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Monthly Report

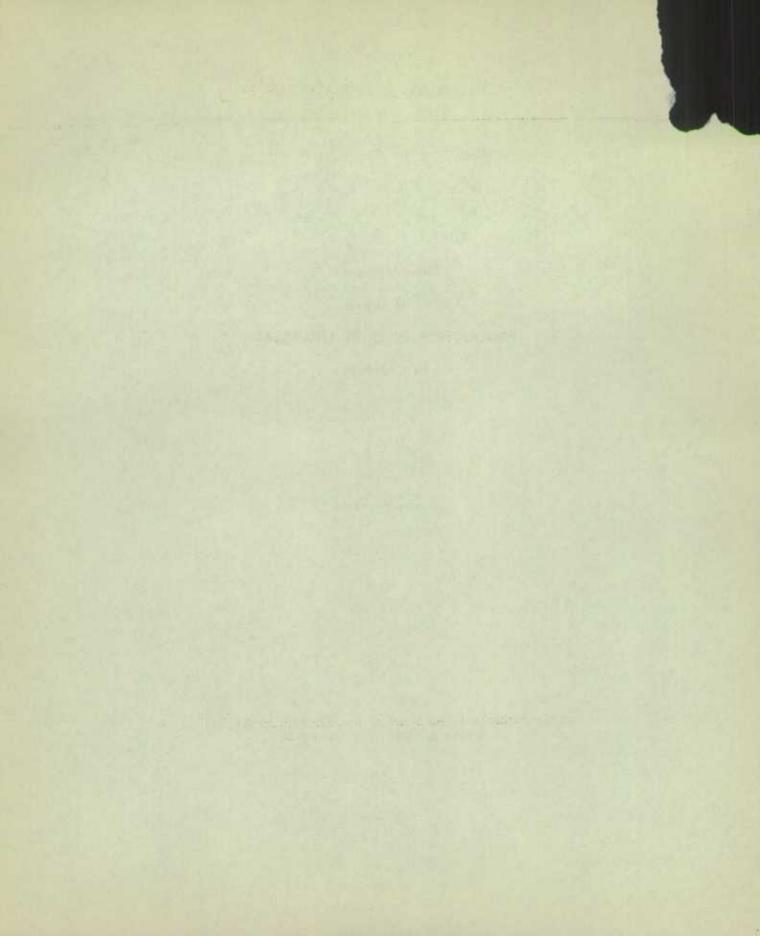
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PRODUCTION OF IRON AND STEEL

IN CANADA

JUNE, 1924

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PRODUCTION OF IRON AND STEEL IN CANADA

PIG IRON IN JUNE 1924

The production of 56,963 gross tons of pig iron in Canada during June marked a decline to about two-thirds of the output in the previous month when 84,987 tons was produced. This tonnage was the lowest reported for any month this year.

Basic pig iron at 28,865 tons represented a decline of 58% from the output of this grade in May and more than offset the 189% advance of malleable iron to 15,916 tons. Foundry iron showed little change at 12,182 tons. The cumulative production of 427,105 tons for the first six months of this year showed little difference from the 435,146 tons produced in the same period of 1923 and exceeded the first six months' outputs of 1922 and 1921 when the quantities were 192,187 tons and 309,206 tons, respectively.

During the month two furnaces were banked at Sault Ste. Marie leaving four furnaces in blast at the end of June. The active furnaces were located as follows: two at Sydney, N.S., one at Sault Ste. Marie, Ont., and one at Hamilton, Ont.

The production of ferro-silicon at 2,108 tons was 6% under the 2,245 tons of May. The cumulative output of 15,768 tons exceeded the six months' total for the last three years when the tonnages were: 13,013 tons in 1923; 9,671 tons in 1922 and 10,781 tons in 1921.

Table 1 (a) shows the production of pig iron by grades, and ferroalloys during the month. For comparison Table 1 (b) shows the corresponding data for the preceding month and Table 1 (c) shows the total output of pig iron and ferroalloys for the six months ending June, 1924.

PIG IRON AND FERRO-ALLOYS PRODUCTION (Tons of 3240 1bs.)

able 1 (a) - JUNI	- 19 24 .				
	IN BLAST	FURNACES	IN ELECTRI	C FURNACE	
		For Sale			PRODUCTION
TO THOSE				100 and surpliness dependent on remain to an	1 to the first man double will 1 to 4 to 1
PIG IRON Basic	28.252	613			28,865
Foundry			we		12,182
Malloable		547	-0.4		15,916
All other					
TOTAL PIG IRON		13,278			56,963
TOTAL FERRO-ALLOY	78	T		2,108	2,108
Table 1 (b) - MAY	- 1924.				
PIG IRON:	00 500	200			60.000
Basic		727			69,229
Foundry		10,149 5,510			10,248 5,510
Malleable All other		5,510			
TOTAL PIG IRON		16,336			84,987
TOTAL FERRO-ALLOY	YS			2,245	2,245
Table 1 (c) - TO'	TAL for the	Six months	ending JUNE,	1924.	
DIC IDON.	an managariya magamiya magamiya a a a a a a a a a a a a a a a a a a				
PIG IRON:	288.090	4,930		nger S	293,020
Foundry					99,994
Malleable	15,369	18.722			34,091
All other					
TOTAL PIG IRON		123,213	widt More		427,105
TOTAL FERRO-ALLO	YS			15,768	15,768
No. of blast fur	naces:				
	337 116	First of M	onth Er	id of Mont	h
	VE			4	
IDLE.		. 14	,	16	

Table 3 (a) shows the average monthly production of pig iron in Canada for the ten-year period from 1911 to 1920, inclusive, and Table 3 (b) shows the actual production by months for the years 1921 to date.

Table 2 (a)

PRODUCTION OF STEEL INGOTS AND CASTINGS IN CANADA FOR THE CURRENT AND PRECEDING MONTH (Tons of 2240 lbs.)

	N	AY 1924			Tune 1924	
	For	IAI 1924		For	WING 1544	
		For Sale	Total		For Sale	Total
STEEL INGOTS:						
Open Hearth-Basic	104,470		104,470	66,246		66,246
Acid Bessemer				*****	40 to 1 to 1	*****
Other	643		643	147		147
TOTAL STEEL INGOTS			105,113	66,393		66,393
STEEL CASTINGS:						
Open Hearth-Basic	227	2,348	2,575	141	1,711	1,852
Acid						
Bessemer	6	141	147	1	79	80
Electric	20	578	598	10	579	589
TOTAL DIRECT STEEL						
CASTINGS	253	3,067	3,380	152	2,369	2,521
				0.0 = 4.5	0.000	
GRAND TOTAL	105,366	3,067	108,433	66,545	2,369	68,914

Table 2 (b)

TOTAL PRODUCTION OF STEEL INGOTS AND CASTINGS

For the SIX MONTHS ending JUNE, 1924.

994 (2), (3)	For Own Use	For Sale	Total Production
EL INGOTS:			
n Hearth-Basic	468,599		468,599
Acid			
semer			
ier	952		952
AL STEEL INGOTS	469,551		469,551
EL CASTINGS:			
n Hearth-Basic	940	13,395	14,335
Acid		782	782
semer	27	778	805
tric	131	3,129	3,260
AL DIRECT STEEL			
CASTINGS	1.098	18,084	19,182
	A CONTRACT OF THE PARTY OF THE		A day's proceedings are a second of the seco
ND TOTAL	470.649	18,384	488,733

STEEL INGOTS AND DASTINGS

The June production of steel ingots and castings in Canada was 68,914 tons or 37 per cent less than the May output of 108,433 tons. The decline was mostly in the quantity of steel ingots produced for the further use of the reporting firms; only 66,393 tons was reported under this heading, a decline of 37 per cent from the 105,113 tons so classified in May. Direct steel castings fell 24 per cent to 2,521 tons.

The cumulative production for the six months period was 488,733 tons; this total exceeds the outputs for the corresponding periods of the last three years when the quantities were: 476,430 tons in 1923; 177,080 tons in 1922 and 295,140 tons in 1921.

Prices for some lines of pig iron rallied during June, but at the end of the month the market was again weak. No. 1 Foundry (2.25 to 2.75 silicon) averaged about \$27.30 while Mo. 2 brought \$26.80 per ton at Toronto. At Montreal, the price was \$29.20 for both grades. At the beginning of July these prices ranged about \$1.00 per ton lower. Thus, the first half of the year closed with pig iron prices still seeking lower levels. The movement of the iron and steel market during the first six months of 1924 is well reflected in the index numbers for the iron and steel products group in the Wholesale Prices Index compiled by the Bureau (1913 average prices = 100). These were January, 168.5; February, 167.3; March, 166.1; April, 165.8; May, 163.5; and June, 161.0.

Table 2 (a) shows the production of steel ingots and castings in Canada during the month just closed and the month immediately preceding. For comparison Table 2 (b) shows the total production by grades, of steel ingots and castings during the six months ending June, 1924.

Table 3 (A), AVERAGE MONTRLY PRODUCTION OF

PIG IRON, STEEL INGOTS AND CASTINGS

IN CANADA, 1911 - 1920.

In 1000's of Long Tons

YEAR	Iron	AVERAGE Steel		YEAR	Iron	AVERAGE Steel
1911	68	66		1916	87	106
1912	75	71		1917	87	130
1913	84	87		1918	89	140
1914	58	62		1919	68	77
1915	6 8	76	Miner a selfential phone on the contract and the contract	1920	81	92

TABLE 3 (B) TOTAL PRODUCTION OF PIC IRON, STEEL INGOTS AND CASTINGS

IN CANADA BY MONTHS

From 1921 to Date

(In 1000's of Long Tons)

MORTH	MONTH 1921 Iron Steel		7	1922		1923		1924	
			Iron Steel		Iron Steel		Iron Steel		
To make too	41	40	32	7.7	4.3	4.0		4 %	
January				33	41	48	64	41	
February	58	59	34	42	44	46	60	71	
March	60	53	42	30	65	89	77	95	
April	39	27	33	22	84	93	84	104	
May	56	52	23	17	102	104	85	108	
June	55	64	2.9	33	99	96	57	69	
July	54	54	32	63	82	74			
August	50	72	27	59	93	105			
Soptomber	44	56	25	36	75	66			
October	50	72	37	53	74	67			
November	48	75	34	51	62	55			
December	40	43	36	47	60	41	There is a second of the sale of the same of the con-	The second discount of	
TOTAL	595	667	384	486	881	884	427	488	
MONTHLY					N 20 10 to all discounting age				
AVERAGE	50	56	32	40	73	74	71	81	

