

C A N A D A

DOMINION BUREAU OF STATISTICS

TRANSPORTATION BRANCH

OPERATING REVENUES, EXPENSES AND STATISTICS

of

RAILWAYS

With an Annual Operating Revenues of \$500,000

For

December

1921

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TRANSPORTATION BRANCH  
OTTAWA

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OPERATING REVENUES, EXPENSES & STATISTICS

OF

RAILWAYS WITH AN ANNUAL OPERATING REVENUE OF \$500,000

For the Month of December 1921.

The railways as a whole showed an operating ratio of 91.07 per cent and a net revenue of \$3,309,133 as against an operating ratio of 98.55 per cent and a net revenue of \$682,808 for December 1920. The improvement was due to reduction in operating expenses, mainly in maintenance of equipment and transportation expenses, the latter being affected by a decrease of 16 per cent in freight traffic and 14 per cent in passenger traffic. The average revenue tons per train mile increased 18.7 tons but the average load per car decreased 1.2 tons.

In December 1st, 1921 a general reduction in freight rates became effective. Roughly 10 per cent of the increases effective September 13th, 1920 was removed being a reduction in existing rates of about 8 per cent. The increase of 50 per cent in parlour and sleeping car rates was reduced to 25 per cent. Existing rates on coal were not affected and rates on wood fuel were reduced to the rates in effect prior to the increases of September 1920. The reduction in freight rates from December 1920 except on coal, wood fuel and road metal was about 12 per cent, the average freight receipts per ton mile, however, show a decrease of only 5 per cent. This figure is of course affected not only by the rates in effect but the relative quantities of high and low class freight carried.

Back pay included in the December 1920 pay roll amounted to \$4,828,356 leaving a net decrease for the month of 10 per cent.

The Canadian Government showed a marked improvement over last year with an operating ratio of 108.50 per cent against 152.16 per cent last year. The freight traffic decreased 7 per cent but passenger traffic increased about 10 per cent. Transportation expenses, however, decreased \$1,940,905 or 51 per cent with an increase of 3.6 tons per car and 148.9 tons (all freight) per train mile. The maintenance expenses show a decided cut from last year, viz: \$1,064,012 or 40 per cent. The December 1920 pay roll included \$1,196,649 of back pay making the actual decrease about \$900,000.

The Canadian Northern showed an operating ratio of 106.92 per cent with a loss of \$421,610. This was considerably better than last year but a decided falling off from the October and November operation. The freight traffic was 32 per cent over last year and also 8 per cent over November 1921 but due to decrease in freight rates and a greater volume of low class freight, the freight revenue showed a decrease of 3 per cent from December 1920. Transportation expenses, however, showed a decrease of 35 per cent due to lower wages and heavier loading of trains and cars, the latter increased 4.9 tons or 18 per cent.

The Canadian Pacific - The operating ratio 80.16 per cent was lower than last year due to cuts in operating expenses, mainly in transportation which was reduced \$3,225,963 or 33 per cent in maintenance expenses. The revenues were 24 per cent below last year due to decreases of 30 per cent in freight traffic and 20 per cent in passenger traffic and decreases in freight rates. Despite the reduction December 1st in freight rates the average receipts per revenue ton mile increased from 1.068 cents to 1.139 cents or over 6 per cent. The average passenger receipts per passenger mile, however showed a decrease of 7 per cent and with the decrease in the traffic the revenue decreased 25 per cent. The revenue tons per train mile decreased 9 per cent from December 1920 and over 16 per cent from November 1921.

The Grand Trunk - The net revenue of \$841,750 would have been entirely wiped out had it not been for large reductions in maintenance charges. Maintenance of way and structures were reduced \$273,889 or 33 per cent from December 1920 and \$593,012 or 52 per cent from November 1921 while maintenance of equipment charges were reduced \$1,389,008 or 60 per cent from December 1920 and \$704,353 or 43 per cent from November 1921. Transportation expenses were reduced 23 per cent from last year while the revenue freight traffic decreased 30 per cent and passenger traffic was practically the same. The average revenue tons of freight per train mile decreased 56.4 tons or 12 per cent and the average load per car decreased 5.3 tons or 18 per cent. The 1920 pay roll included \$2,940,647 of back pay making the decrease in the monthly pay rolls \$825,027.

The Grand Trunk Pacific - Although the revenue freight traffic increased over 4,000,000 ton miles or about 3 per cent and the passenger miles were only 4 per cent below last year the operating ratio was 114.10 per cent and the operating loss \$253,576 as against 102.05 per cent and \$42,177 respectively for last year. The reductions in rates were undoubtedly responsible for the greater part of this although the transportation expenses do not show the decrease that would be expected with the cut in wages and the heavier loading of trains and cars. The general expenses also were considerably heavier than last year as they have been for the last few months. The 1920 pay roll included \$108,822 so that the monthly pay rolls were practically the same.

Subject to Revision

OPERATING REVENUES, EXPENSES & STATISTICS

STEAM RAILWAYS OF CANADA

With an annual Operating Revenue of \$500,000.

For the Month of December 1921

	1921	1920
<b>OPERATING REVENUES</b>		
Freight	\$27,071,577.88	\$34,219,067.97
Passenger	6,765,086.14	8,917,301.47
Mail	632,635.69	337,723.72
Express	1,013,643.07	1,597,938.25
All Other	1,594,037.12	2,030,982.13
Total Railway Operating Revenues	37,076,979.90	47,103,013.54
<b>OPERATING EXPENSES</b>		
Maint. of Way and Structures	\$6,213,790.56	\$7,673,586.94
Maint. of Equipment	7,239,902.13	10,471,143.39
Traffic	1,214,899.84	983,354.77
Transportation	17,625,713.37	25,327,734.34
Misc. Operation	460,864.68	703,506.75
General	1,110,602.55	1,283,183.70
All Other	Cr. 97,932.70	Cr. 27,309.77
Total Railway Operating Expenses	33,767,845.93	46,422,205.12
Net Operating Revenue	3,309,133.97	682,808.42
Ratio of Operating Expenses to Rev.	91.07%	98.55%
<b>MILEAGE AND OPERATING STATISTICS</b>		
Average No. of Miles of Road Operated	38,442	38,732
No. of Tons Moved (Revenue)	8,243,460	10,584,127
No. of Tons Moved One Mile (Revenue)	2,545,408.476	3,054,923.892
No. of Tons Moved (All Fr.)	9,543,243	12,463,252
No. of Tons Moved One Mile (All Fr.)	2,794,752.103	3,407,656.070
No. of Passengers Carried	3,567,891	3,940,168
No. of Passengers Carried One Mile	217,557.733	251,855.455
Freight Train Miles	4,619,778	5,827,268
Passenger Train Miles	3,648,528	3,887,131
Mixed Train Miles	531,524	598,365
Loaded Freight Car Miles	27,882,752	114,345,554
Empty Freight Car Miles	50,946,375	67,581,915
Passenger Car Miles	26,089,739	27,570,571
Total amount of Pay Roll	\$17,882,953.81	\$27,894,832.16
<b>AVERAGES PER MILE OF ROAD OPERATED</b>		
Operating Revenue	\$964.49	\$1,232.00
Operating Expenses	\$823.41	\$1,214.14
Net Operating Revenue	\$86.08	\$17.86
No. of Tons Moved One Mile (Revenue)	66,214	79,904
No. of Tons Moved One Mile (All Fr.)	72,701	89,129
<b>AVERAGES PER FR. &amp; MIXED TRAIN MILE</b>		
Freight Receipts	\$5.26	\$5.33
No. of Tons of Freight (Revenue)	494.1	475.4
No. of Tons of Freight (All Fr.)	542.5	530.3
Loaded Freight Cars	19.0	17.8
Empty Freight Cars	9.9	10.5
<b>AVERAGES PER PASS. &amp; MIXED TRAIN MILE</b>		
Passenger Receipts	\$1.62	\$1.99
Passengers Carried	52.0	56.1
Passenger Cars	6.2	6.2
<b>AVERAGES PER FR. PASS. &amp; MIXED TRAIN MILE</b>		
Operating Revenue	\$4.21	\$4.57
Operating Expenses	\$3.84	\$4.50
Average Length of Haul (Rev. Fr.) Miles	308.8	288.6
Average Passenger Journey Miles	60.9	63.9
Average Tons per loaded Fr. Car	28.6	29.8
Ratio loaded to total Fr. Car Miles	65.7%	62.9%
Ratio of Pay Roll to Operating Revenue	48.2%	59.2%
Ratio of Pay Roll to Operating Expenses	53.0%	60.1%
Av. Fr. Receipt per Rev. Ton Mile	1.064¢	1.120¢
Av. Pass. Receipt per Pass. per Mile	3.112¢	3.541¢

## OPERATING REVENUES, EXPENSES &amp; STATISTICS

CANADIAN NATIONAL RAILWAYS  
(CANADIAN GOVERNMENT RAILWAYS)

For the Month of December 1921.

	1921	1920
<b>OPERATING REVENUES</b>		
Freight	\$2,801,183.34	\$3,596,052.79
Passenger	526,388.88	634,592.49
Mail	80,146.25	45,381.90
Expresses	99,082.22	123,104.72
All Other	147,566.44	206,457.29
Total Railway Operating Revenues	3,663,467.13	4,605,589.19
<b>OPERATING EXPENSES</b>		
Maint. of Way and Structures	\$765,792.50	\$1,379,038.64
Maint. of Equipment	784,535.82	1,235,302.72
Traffic	199,065.19	119,783.57
Transportation	2,050,659.76	3,991,565.64
Misc. Operation	58,598.85	91,798.94
General	116,223.73	190,359.76
All Other	...	...
Total Railway Operating Expenses	3,974,875.85	7,007,849.27
Not Operating Revenue	D. 311,408.74	D. 2,402,260.08
Ratio of Operating Expenses to Revenue	108.50%	152.16%
<b>AVERAGE AND OPERATING STATISTICS</b>		
Average No. of Miles of Road Operated	4,535.05	4,538.55
No. of Tons Moved (Revenue)	870,736	1,218,676
No. of Tons Moved One Mile (Revenue)	334,965,964	359,124,798
No. of Tons Moved (All Fr.)	1,010,599	1,456,426
No. of Tons Moved One Mile (All Fr.)	362,680,103	400,605,456
No. of Passengers Carried	504,727	606,145
No. of Passengers Carried One Mile	21,878,550	19,947,647
Freight Train Miles	475,107	659,537
Passenger Train Miles	381,546	437,799
Empty Train Miles	71,657	119,240
Loaded Freight Car Miles	11,141,555	13,794,397
Empty Freight Car Miles	4,983,519	7,384,600
Passenger Car Miles	2,864,490	3,324,097
Total amount of Pay Roll	\$2,224,972.93	\$4,321,283.18
<b>AVERAGES PER MILE OF ROAD OPERATED</b>		
Operating Revenue	\$807.81	\$1,014.77
Operating Expenses	\$876.48	\$1,544.07
Net Operating Revenue	D. \$68.67	D. \$529.30
No. of Tons Moved One Mile (Revenue)	73,862	79,128
No. of Tons Moved One Mile (All Fr.)	79,972	88,267
<b>AVERAGES PER FR. &amp; MIXED TRAIN MILE</b>		
Freight Receipts	\$5.12	\$4.62
No. of Tons of Freight (Revenue)	612.6	461.1
No. of Tons of Freight (All Fr.)	663.3	514.4
Loaded Freight Cars	20.4	17.7
Empty Freight Cars	9.1	9.5
<b>AVERAGE PER PASS. &amp; MIXED TRAIN MILE</b>		
Passenger Receipts	\$1.16	\$1.14
Passengers Carried	48.3	35.8
Passenger Cars	6.3	6.0
<b>AVERAGE PER FR. PASS. &amp; MIXED TRAIN MILE</b>		
Operating Revenue	\$3.95	\$3.79
Operating Expenses	\$4.28	\$5.76
Average Length of Haul (Rev. Fr.) Miles	384.6	294.7
Average Passenger Journey Miles	43.3	32.9
Average Tons per loaded Fr. Car	32.6	29.0
Ratio loaded to total Fr. Car Miles	69.1%	65.1%
Ratio of Pay Roll to Operating Revenue	60.7%	93.8%
Ratio of Pay Roll to Operating Expenses	56.0%	61.7%
Av. Fr. Receipt per Rev. Ton Mile	.836¢	1.001¢
Av. Passenger Receipt per Pass. Per Mile	2.406¢	3.181¢

## OPERATING REVENUES, EXPENSES &amp; STATISTICS

CANADIAN NATIONAL RAILWAYS  
(CANADIAN NORTHERN RAILWAY)

For the Month of December 1921.

	1921	1920
<b>OPERATING REVENUES</b>		
Freight	\$4,913,854.75	\$5,080,744.72
Passenger	794,674.08	1,029,061.84
Mail	84,192.55	54,488.08
Expresses	84,129.55	128,952.83
All Other	211,691.43	244,029.48
Total Railway Operating Revenues	6,088,542.36	6,537,276.95
<b>OPERATING EXPENSES</b>		
Maint. of Way and Structures	\$1,714,405.65	\$1,402,004.88
Maint. of Equipment	1,371,403.39	1,720,191.48
Traffic	192,275.30	120,070.55
Transportation	3,078,417.58	4,740,597.42
Misc. Operation	84,308.36	153,991.28
General	147,839.26	190,814.85
All Other	Cr. 78,496.45	Cr. 21,906.60
Total Railway Operating Expenses	6,510,153.08	8,305,763.86
Net Operating Revenue	D. 421,610.72	D. 768,486.91
Pct. of Operating Expenses to Revenue	106.92%	127.05%
<b>TRAFFIC AND OPERATING STATISTICS</b>		
Average No. of Miles of Road Operated	9,909.6	9,743.8
No. of Tons Moved (Revenue)	1,308,665	1,189,226
No. of Tons Moved One Mile (Revenue)	532,880,744	404,644,040
No. of Tons Moved (All Fr.)	1,516,403	1,520,172
No. of Tons Moved One Mile (All Fr.)	589,097,502	486,018,016
No. of Passengers Carried	367,339	432,151
No. of Passengers Carried One Mile	24,118,561	30,013,245
Freight Train Miles	972,796	1,174,380
Passenger Train Miles	518,592	622,890
Mixed Train Miles	147,059	157,859
Loaded Freight Car Miles	18,540,878	18,027,845
Empty Freight Car Miles	10,883,908	15,580,416
Passenger Car Miles	3,757,859	4,064,665
Total amount of Pay Roll	\$3,561,439.03	\$4,789,662.69
<b>RATIOS PER MILE OF ROAD OPERATED</b>		
Operating Revenue	\$614.41	\$670.92
Operating Expenses	\$656.95	\$852.42
Net Operating Revenue	D. \$42.54	D. \$181.50
No. of Tons Moved One Mile (Revenue)	53,774	41,528
No. of Tons Moved One Mile (All Fr.)	59,447	49,880
<b>RATIOS PER FR. &amp; MIXED TRAIN MILE</b>		
Freight Receipts	\$4.39	\$3.81
No. of Tons of Freight (Revenue)	475.8	303.7
No. of Tons of Freight (All Fr.)	526.9	364.8
Loaded Freight Cars	16.5	13.5
Empty Freight Cars	9.7	11.7
<b>RATIOS PER FR. PASS. &amp; MIXED TRAIN MILE</b>		
Passenger Receipts	\$1.19	\$1.32
Passengers Carried	36.2	38.4
Passenger Cars	5.6	5.2
<b>AVERAGES PER FR. PASS. &amp; MIXED TRAIN MILE</b>		
Operating Revenue	\$3.72	\$3.34
Operating Expenses	\$3.97	\$4.25
Average Length of Haul (Rev. Fr.) Miles	407.2	340.3
Average Passenger Journey Miles	65.7	62.5
Average Tons per loaded Fr. Car	31.8	26.9
Ratio of Loaded to total Fr. Car Miles	63.0%	53.6%
Ratio of Pay Roll to Operating Revenue	58.5%	73.3%
Ratio of Pay Roll to Operating Expenses	54.7%	57.7%
Av. Fr. Receipt per Rev. Ton Mile	.922¢	1.256¢
Av. Passenger Receipt per Pass. Per Mile	3.295¢	3.429¢

## OPERATING REVENUES, EXPENSES &amp; STATISTICS

CANADIAN PACIFIC RY.

MONTREAL &amp; ATLANTIC RY.

ESCHMALT &amp; MANITOBA RY.

For the Month of December, 1921.

	1921	1920
OPERATING REVENUES		
Freight	11,189,862.01	\$ 14,987,144.45
Passenger	3,046,542.91	4,105,887.85
Rail	280,269.60	132,820.42
Express	539,674.48	859,741.62
All Other	805,867.12	892,605.17
Total Railway Operating Revenues	15,862,216.12	20,978,199.51
OPERATING EXPENSES		
Maint. of Way and Structures	\$ 2,167,739.51	\$ 2,952,797.14
Maint. of Equipment	3,003,011.37	3,669,060.47
Traffic	602,475.00	485,936.75
Transportation	6,379,485.84	9,605,448.98
Misc. Operation	218,535.63	270,080.80
General	343,140.40	396,070.68
All Other	-	-
Total Railway Operating Expenses	12,714,387.75	17,379,394.82
Net Operating Revenue	3,147,828.37	3,598,804.69
Ratio of Operating Expenses to Revenue	80.16%	82.85%

## MILEAGE AND OPERATING STATISTICS

Average No. of Miles of Road Operated	13,785.8	13,772.1
No. of Tons Moved (Revenue)	2,393,056	3,093,040
No. of Tons Moved One Mile (Revenue)	982,200,305	1,403,779,635
No. of Tons Moved (All Freight)	2,924,661	3,936,572
No. of Tons Moved One Mile (All Freight)	1,090,089,538	1,579,324,054
Number of Passengers Carried	1,219,662	1,341,547
Number of Passengers Carried One Mile	95,346,140	119,419,382
Freight Train Miles	1,696,131	2,238,672
Passenger Train Miles	1,584,167	1,627,313
Mixed Train Miles	143,786	157,302
Loaded Freight Car Miles	36,777,564	47,943,342
Empty Freight Car Miles	15,799,441	22,940,476
Passenger Car Miles	11,462,675	12,051,221
Total Amount of Pay Roll	\$ 6,354,144.45	\$ 8,552,340.73

## AVERAGES PER MILE OF ROAD OPERATED

Operating Revenue	\$ 1,150.62	\$ 1,523.24
Operating Expenses	922.28	1,261.93
Net Operating Revenue	228.34	261.31
No. of Tons Moved One Mile (Revenue)	71,247	101,929
No. of Tons Moved One Mile (All Freight)	79,073	114,676

## AVERAGES PER FR. &amp; MIXED TRAIN MILE

Freight Receipts	\$ 6.08	\$ 6.26
No. of Tons of Freight (Revenue)	533.8	585.8
No. of Tons of Freight (All Freight)	592.4	659.2
Loaded Freight Cars	19.9	20.0
Empty Freight Cars	8.6	9.6

## AVERAGE PER PASS. &amp; MIXED TRAIN MILE

Passenger Receipts	\$ 1.76	\$ 2.30
Passengers Carried	55.2	66.9
Passenger Cars	6.6	6.8

## AVERAGE PER FR. PASS. &amp; MIXED TRAIN MILE

Operating Revenue	\$ 4.63	\$ 5.21
Operating Expenses	3.71	4.32
Average Length of Haul (Rev. Fr.) Miles	610.4	453.9
Average Passenger Journey Miles	78.2	89.0
Average Tons per Loaded Freight Car	29.6	32.9
Ratio Loaded to Total Fr. Car. Miles	69.9%	67.6%
Ratio of Pay Roll to Operating Revenue	40.1%	40.8%
Ratio of Pay Roll to Operating Expenses	49.9%	49.2%
Average Fr. Receipt per Rev. Ton Mile	1.139¢	1.068¢
Average Passenger Receipt per Passenger per Mile	3.195¢	3.438¢

## OPERATING REVENUES, EXPENSES &amp; STATISTICS

## GRAND TRUNK RAILWAY

For the Month of December 1921.

	1921	1920
<b>OPERATING REVENUES</b>		
Freight	\$3,884,943.63	\$5,331,118.36
Passenger	1,261,103.84	1,681,058.37
Mail	108,955.33	57,524.41
Express	138,001.47	358,263.52
All Other	275,990.90	432,330.36
Total Railway Operating Revenues	5,668,995.07	7,860,295.02
<b>OPERATING EXPENSES</b>		
Maint.of Way and Structures	\$546,084.76	\$819,973.15
Maint.of Equipment	925,146.68	2,314,154.55
Traffic	88,677.29	141,971.94
Transportation	2,973,337.52	3,860,921.47
Misc.Operation	38,286.67	147,217.60
General	263,973.41	349,639.88
All Other	Cr. 8,261.69	
Total Railway Operating Expenses	4,827,244.64	7,633,878.59
Net Operating Revenue	841,750.43	226,416.43
Ratio of Op.Expenses to Revenues	85.15%	97.12%
<b>MILEAGE AND OPERATING STATISTICS</b>		
Average No.of Miles of Road Operated	3,571	3,571
No.of Tons Moved (Revenue)	1,627,615	2,341,186
No.of Tons Moved One Mile (Revenue)	324,335,384	465,433,130
No.of Tons Moved (All Fr.)	1,879,349	2,676,181
No.of Tons Moved One Mile (All Fr.)	344,737,710	493,586,401
No.of Passengers Carried	971,904	1,032,782
No.of Passengers Carried One Mile	44,607,338	44,659,626
Freight Train Miles	755,505	966,538
Passenger Train Miles	626,991	653,329
Mixed Train Miles	63,329	61,993
Loaded Freight Car Miles	14,539,392	17,035,557
Empty Freight Car Miles	8,763,713	10,608,833
Passenger Car Miles	3,903,096	4,028,630
Total amount of Pay Roll	\$3,536,312.65	\$7,301,986.14
<b>AVERAGES PER MILE OF ROAD OPERATED</b>		
Operating Revenue	\$1,587.51	\$2,201.15
Operating Expenses	\$1,351.79	\$2,137.74
Net Operating Revenue	\$235.72	\$63.41
No.of Tons Moved One Mile (Revenue)	90,825	130,337
No.of Tons Moved One Mile (All Fr.)	96,538	138,221
<b>AVERAGES PER FR. &amp; MIXED TRAIN MILE</b>		
Freight Receipts	\$4.74	\$5.18
No.of Tons of Freight (Revenue)	396.1	452.5
No.of Tons of Freight (All Fr.)	421.0	479.9
Loaded Freight Cars	17.8	16.6
Empty Freight Cars	10.7	10.3
<b>AVERAGES PER PASS. &amp; MIXED TRAIN MILE</b>		
Passenger Receipts	\$1.80	\$2.35
Passengers Carried	63.7	62.4
Passenger Cars	5.6	5.6
<b>AVERAGES PER FR. PASS. &amp; MIXED TRAIN MILE</b>		
Operating Revenue	\$3.89	\$4.67
Operating Expenses	\$3.32	\$4.54
Average Length of Haul (Rev.Fr.) Miles	199.3	198.8
Average Passenger Journey Miles	45.9	43.2
Average Tons per loaded Fr.Car	23.7	29.0
Ratio loaded to total Fr.Car Miles	62.4%	61.6%
Ratio of Pay Roll to Operating Revenue	62.4%	92.8%
Ratio of Pay Roll to Operating Expenses	73.3%	95.7%
Av.Fr.Receipt per Rev.Ton Miles	1.198¢	1.145¢
Av.Pass.Receipt per Pass.per Mile	2.827¢	3.764¢

## OPERATING REVENUES, EXPENSES &amp; STATISTICS

## GRAND TRUNK PACIFIC RAILWAY

For the Month of December 1921.

	1921	1920
<b>OPERATING REVENUES</b>		
Freight	\$1,518,536.44	\$1,757,183.59
Passenger	195,151.02	213,546.03
Mail	28,012.75	16,993.36
Express	28,878.71	27,137.63
All Other	27,527.34	38,521.48
Total Railway Operating Revenues	1,798,366.26	2,053,382.09
<b>OPERATING EXPENSES</b>		
Maint. of Way and Structures	\$416,406.27	\$406,868.93
Maint. of Equipment	460,939.67	493,130.01
Traffic	41,616.12	35,005.01
Transportation	1,070,821.56	1,135,400.62
Misc. Operation	7,570.70	9,255.38
General	66,927.88	15,900.00
All Other	Cr. 12,339.18	...
Total Railway Operating Expenses	2,051,943.02	2,095,559.95
Net Operating Revenue	D. 253,576.76	D. 42,177.86
Ratio of Operating Expenses to Revenue	114.10%	102.05%
<b>TRAFFIC AND OPERATING STATISTICS</b>		
Average No. of Miles of Road Operated	2,807.3	2,807.3
No. of Tons Moved (Revenue)	340,345	323,311
No. of Tons Moved One Mile (Revenue)	163,976.762	159,220.515
No. of Tons Moved (All Fr.)	409,202	370,035
No. of Tons Moved One Mile (All Fr.)	195,350.037	177,711.966
No. of Passengers Carried	77,393	61,548
No. of Passengers Carried One Mile	5,901,988	6,169,618
Freight Train Miles	311,894	322,786
Passenger Train Miles	143,511	142,327
Mixed Train Miles	29,620	37,903
Loaded Freight Car Miles	6,457,021	6,266,963
Empty Freight Car Miles	4,244,410	4,880,590
Passenger Car Miles	1,252,400	1,175,381
Total amount of Pay Roll	\$828,095.07	\$937,621.48
<b>AVERAGES PER MILE OF ROAD OPERATED</b>		
Operating Revenue	\$640.60	\$731.44
Operating Expenses	\$730.93	\$746.47
Net Operating Revenue	D. \$90.33	D. \$15.03
No. of Tons Moved One Mile (Revenue)	58.411	56.717
No. of Tons Moved One Mile (All Fr.)	69,586	63,304
<b>RATES PER FR. &amp; MIXED TRAIN MILE</b>		
Freight Receipts	\$4.45	\$4.87
No. of Tons of Freight (Revenue)	480.1	441.4
No. of Tons of Freight (All Fr.)	572.0	492.7
Loaded Freight Cars	18.9	17.4
Empty Freight Cars	12.4	13.5
<b>AVERAGES PER PASS. &amp; MIXED TRAIN MILE</b>		
Passenger Receipts	\$1.13	\$1.18
Passengers Carried	34.2	34.2
Passenger Cars	7.2	6.5
<b>AVERAGE PER FR. PASS. &amp; MIXED TRAIN MILE</b>		
Operating Revenue	\$3.71	\$4.08
Operating Expenses	\$4.23	\$4.17
Average Length of Haul (Rev. Fr.) Miles	481.8	492.5
Average Passenger Journey Miles	76.3	100.2
Average Tons per loaded Fr. Car	30.3	28.4
Tons loaded to total Fr. Car Miles	60.3%	56.2%
Ratio of Pay Roll to Operating Revenue	46.0%	45.7%
Ratio of Pay Roll to Operating Expenses	40.4%	44.7%
Fr. Receipt per Rev. Ton Mile	.926¢	1.103¢
Passenger Receipt per Pass. Per Mile	3.307¢	3.461¢