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DOMINION BUREAU OF STATISTICS
TRANSPORTATION BRANCH

OPERATING REVENUES, EXPENSES AND STATISTICS
of
RAILWAYS
With an Annual Operating Revenue of \$500,000
For
AUGUST
1921

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OTTAWA

1921

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DOMINION BUREAU OF STATISTICS
TRANSPORTATION BRANCH
OTTAWA.

Dominion Statistician, R.H. Coats, B.A., F.S.S.
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OPERATING REVENUES, EXPENSES & STATISTICS

OF

RAILWAYS WITH AN ANNUAL OPERATING REVENUE OF \$500,000

For the Month of August 1921

The operating ratio for August of the railways as a whole was 86.41 per cent. This was a decided improvement over August 1920, for which the ratio was 98.82 per cent, and over the operating ratio of previous months. For the eight months ended August 31, the average was 96.68 per cent for 1921 and 100.97 per cent for 1920. This improvement was effected by reductions in the operating expenses. The total was reduced by \$6,229,688 or 15 per cent. The reduction in maintenance of way and structures was \$1,167,778, or 11.5 per cent, in maintenance of equipment \$1,714,556, or 17.8 per cent, and in transportation \$2,954,225, or 15.9 per cent. Over 83 per cent of this reduction in operating expenses was accounted for by a reduction in the total pay roll of \$5,118,010 or 20 per cent. The general reduction in wages effective July 16 was responsible for about half of this decrease. With these reductions in the expenses there was a decrease in total train miles of 12 per cent, in loaded freight car miles of 13 per cent, in revenue freight ton miles of 24 per cent, in ton miles of revenue and non revenue freight of 22 per cent and in passengers carried one mile of 13 per cent.

The cost of materials also have decreased considerably from last year. Steel rails which cost \$70 per ton in July and August 1920 were costing \$60 per ton in 1921, car axles costing \$115 per ton in July and August 1920, cost \$100 and \$95 in July and August 1921. Bar iron and mild steel also show decreases of from 20 to 30 per cent. The official index number of wholesale prices shows for August 1921 as compared with August 1920 decreases of 28.8 per cent for iron and steel, 40 per cent for fuel, 32 per cent for lumber, and 15 per cent for miscellaneous building materials. These prices, which are not complete, give some idea of the general trend of costs.

The revenues decreased from \$41,233,149 to \$39,944,063 or 3 per cent. The average freight receipts per ton mile increased from 1.032 cents to 1.351 cents or 30 per cent but the decrease in the freight and passenger traffic was too large to overcome the effect of the increases in rates. The average passenger receipts show an increase of about 2 per cent although the rates are on the 1920 basis.

The Canadian Government Railways reduced the operating deficit from \$558,826 in July 1921 and \$725,427 in August 1920 to \$70,084 in August 1921. The operating ratio of 102 per cent was the lowest this year. The operating expenses decreased 22 per cent, with a decrease of 27 per cent in transportation expenses and 16 per cent in the total pay roll. Revenue freight ton miles decreased 33 per cent and passengers carried one mile decreased 20 per cent.

The Canadian Northern Railway had a net operating revenue (\$217,266) for the first time this year. The operating ratio was 96.14 per cent as against 127.9 per cent for August 1920 and 108.36 per cent for July 1921. The revenues show an increase over last year of \$425,148 or 8 per cent. The Grand

Trunk Pacific also had an increase in operating revenues of \$309,550.

The revenue freight ton miles on the Canadian Northern decreased 20 per cent but the average receipts per ton mile increased from 1.008 cents to 1.342 cents or 34 per cent. The passenger traffic also decreased about 13 per cent, but the average receipts per mile were 20 per cent higher. The operating expenses decreased \$1,246,784 or 18 per cent; \$1,102,957 or 88 per cent of which was in the pay roll.

The Canadian Pacific Railway shows an operating ratio of 82.39 per cent as against 86.84 for August 1920, with an increase of \$635,001 in the net revenues. The revenues decreased 5 per cent and expenses decreased \$1,697,835 or 10 per cent. Maintenance of way and structures shows an increase of about 8 per cent, and maintenance of equipment a decrease of 9 per cent. The total pay roll shows a decrease of \$2,075,497 or 21 per cent, which was greater than the decrease in the total expenses. The freight traffic decreased 27 per cent and passenger traffic 10 per cent.

The Grand Trunk Railway shows very little change in revenues and expenses as between August 1921 and August 1920. There was an increase in maintenance of way and structures of 25 per cent, and a decrease in maintenance of equipment of 18 per cent, with a decrease in the total operating expenses of 2 per cent. The revenue freight ton miles decreased 22 per cent but the increased rates more than offset this by \$56,151. The passenger traffic decreased 11 per cent, and the total pay roll showed a decrease of \$581,394 or 13 per cent.

The operating ratio of the Grand Trunk Pacific of 110.37 per cent is the lowest this year. The revenues increased \$309,550 and the expenses decreased \$1,345,996, or 47 per cent. The chief reduction was in maintenance of way and structures, which decreased \$768,303 or 35 per cent, and in maintenance of equipment, which decreased \$529,330 or 36 per cent. Freight traffic increased 43 per cent. This increase is due to the working arrangements with the Canadian Northern. The large empty car mileage is also due to this arrangement and to preparation for the grain movement.

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Subject to Revision

OPERATING REVENUES, EXPENSES & STATISTICS

STEAM RAILWAYS OF CANADA

With an annual Operating Revenue of \$500,000

For the Month of August 1921

	1921	1920
OPERATING REVENUES		
Freight	\$25,541,021.13	\$25,972,880.77
Passenger	9,830,058.08	11,029,092.01
Mail	597,515.36	291,822.59
Express	1,603,753.95	1,377,337.55
All Other	2,371,714.53	2,562,016.80
Total Railway Operating Revenues	39,944,063.05	41,233,149.72
OPERATING EXPENSES		
Maint.of Way & Structures	8,948,807.40	10,116,585.39
Maint.of Equipment	7,867,634.65	9,522,190.55
Traffic	915,522.39	810,314.85
Transportation	15,616,729.67	18,570,954.38
Misc.Operation	624,698.70	788,971.11
General	845,279.69	937,296.41
All Other	Cr. 303,552.74	Cr. 61,504.74
Total Railway Operating Expenses	34,515,119.76	40,744,807.95
Net Operating Revenue	5,428,943.29	488,341.77
Ratio of Op.Expenses to Revenue	86.41%	98.82%
MILEAGE AND OPERATING STATISTICS		
Average No.of Miles of Road Operated	38,303.20	37,841.75
No.of Tons Moved (Revenue)	7,862,752	10,652,471
No.of Tons Moved One Mile (Revenue)	1,890,549.462	2,516,056.986
No.of Tons Moved (All Fr.)	9,552,575	13,629,465
No.of Tons Moved One Mile (All Fr.)	2,233,779.796	2,846,574.739
No.of Passengers Carried	4,564,675	5,127,329
No.of Passengers Carried One Mile	349,863.454	402,706.755
Freight Train Miles	4,118,339	4,999,510
Passenger Train Miles	4,090,654	4,375,285
Mixed Train Miles	550,822	589,650
Loaded Freight Car Miles	90,667,447	117,671,738
Empty Freight Car Miles	53,352,656	39,860,293
Passenger Car Miles	31,815,195	34,192,537
Total amount of Pay Roll	\$20,312,320.86	\$25,430,530.52
MILEAGE PER MILE OF ROAD OPERATED		
Operating Revenue	\$1,042.83	\$1,089.62
Operating Expenses	\$ 901.10	\$1,076.72
Net Operating Revenue	\$ 141.73	\$ 12.90
No.of Tons Moved One Mile (Revenue)	49,357	66,489
No.of Tons Moved One Mile (All Fr.)	58,318	75,223
AVERAGES PER FR. & MIXED TRAIN MILE		
Freight Receipts	5.47	4.65
No.of Tons of Freight (Revenue)	404.9	450.2
No.of Tons of Freight (All Fr.)	478.4	509.3
Loaded Freight Cars	19.4	21.0
Empty Freight Cars	11.4	7.1
AVERAGES PER PASS. & MIXED TRAIN MILE		
Passenger Receipts	\$2.18	\$2.22
Passengers Carried	75.4	81.1
Passenger Cars	6.9	6.9
AVERAGES PER PASS. MIXED TRAIN MILE		
Operating Revenue	\$4.56	\$4.14
Operating Expenses	\$3.94	\$4.09
Average Length of Haul (Rev.Fr.) Miles	240.4	236.2
Average Passenger Journey Miles	76.6	78.5
Average Tons per loaded Fr.Car	24.6	24.2
Ratio Loaded to Total Fr.Car Miles	62.9%	74.7%
Ratio of Pay Roll to Revenue	50.9%	61.7%
Ratio of Pay Roll to Operating Expenses	58.9%	62.4%
Av.Fr.Receipt per Rev.Ton Mile	1.351%	1.032%
Av.Passenger Receipt per Pass. per Mile	2.810%	2.738%

OPERATING REVENUES, EXPENSES & STATISTICSCANADIAN GOVERNMENT RAILWAYSFor the Month of August 1921

	1921	1920
OPERATING REVENUES		
Freight	\$2,075,100.30	\$2,287,104.10
Passenger	852,150.37	996,118.94
Mail	84,781.06	44,670.62
Express	155,055.12	101,453.03
All Other	199,304.61	199,509.74
Total Railway Operating Revenues	3,366,391.46	3,628,861.43
OPERATING EXPENSES		
Maint. of Way & Structures	\$1,099,207.43	\$1,255,006.89
Maint. of Equipment	650,075.33	819,234.26
Traffic	45,181.26	40,621.91
Transportation	1,573,147.12	2,160,950.31
Misc. Operation	56,499.65	92,496.74
General	12,364.71	55,979.10
All Other		
Total Railway Operating Expenses	3,436,475.50	4,424,289.21
Net Operating Revenue	D. 70,084.04	D. 795,427.78
Ratio of Operating Expenses to Rev.	102.68%	121.92%
MILEAGE AND OPERATING STATISTICS		
Average No. of Miles of Road Operated	4,564.05	4,252.75
No. of Tons Moved (Revenue)	551,578	1,046,329
No. of Tons Moved One Mile (Revenue)	164,822.829	247,738.337
No. of Tons Moved (All Fr.)	804,314	1,231,689
No. of Tons Moved One Mile (All Fr.)	199,715.362	274,894.450
No. of Passengers Carried	563,652	714,930
No. of Passengers Carried One Mile	35,211.695	43,814.780
Freight Train Miles	365,617	516,251
Passenger Train Miles	404,281	453,401
Mixed Train Miles	99,988	113,028
Loaded Freight Car Miles	8,551,947	12,582,234
Empty Freight Car Miles	4,636,809	2,533,257
Passenger Car Miles	3,239,165	3,736,715
Total amount of Pay Roll	\$2,437,382.63	\$2,903,865.30
AVERAGES PER MILE OF ROAD OPERATED		
Operating Revenue	\$737.58	\$857.32
Operating Expenses	\$752.94	\$1,045.25
Net Operating Revenue	D. \$15.36	D. \$187.93
No. of Tons Moved One Mile (Revenue)	36,113	58,528
No. of Tons Moved One Mile (All Fr.)	43,758	64,945
AVERAGES PER FR. & MIXED TRAIN MILE		
Freight Receipts	\$4.46	\$3.63
No. of Tons of Freight (Revenue)	354.0	393.7
No. of Tons of Freight (All Fr.)	428.9	436.8
Loaded Freight Cars	18.4	19.9
Empty Freight Cars	10.0	4.0
AVERAGES PER PASS. & MIXED TRAIN MILE		
Passenger Receipts	\$1.69	\$1.76
Passengers Carried	69.8	77.4
Passenger Cars	6.4	6.6
AVERAGES PER FR. PASS. & MIXED TRAIN MILES		
Operating Revenue	\$3.86	\$3.35
Operating Expenses	\$3.95	\$4.09
Average Length of Haul (Rev. Fr.) Miles	298.8	236.8
Average Passenger Journey Miles	61.9	61.3
Average Tons per Loaded Fr. Car	23.4	22.0
Ratio loaded to total Fr. Car Miles	64.3%	83.2%
Ratio of Pay Roll to Revenue	73.4%	80.0%
Ratio of Pay Roll to Operating Expenses	70.9%	65.6%
Av. Receipt per Rev. Fr. Mile	1.25%	.925%
Av. Passenger Receipt per Pass. per mile	2.42%	2.27%

OPERATING REVENUES, EXPENSES & STATISTICS.

CANADIAN NATIONAL RYS.
(CANADIAN NORTHERN RY.)

For the Month of August 1921.

	1921	1920
OPERATING REVENUES		
Freight	\$3,885,808.11	\$3,631,447.89
Passenger	1,085,427.03	1,044,044.03
Mail	75,028.38	37,598.42
Express	189,833.40	141,161.67
All Other	402,440.68	359,137.97
Total Railway Operating Revenues	5,638,537.60	5,213,389.98
OPERATING EXPENSES		
Maint. of Way & Structures	1,545,678.41	2,157,825.22
Maint. of Equipment	1,084,960.60	1,238,464.12
Traffic	130,034.34	97,531.97
Transportation	2,644,362.98	2,961,263.22
Misc. Operation	149,637.04	127,888.93
General	154,692.98	154,368.30
All Other	Cr. 288,135.02	CR. 68,986.19
Total Railway Operating Expenses	5,421,271.33	6,668,055.59
Net Operating Revenue	217,266.27	D. 1,454,665.61
Ratio of Operating Expenses to Rev.	96.14%	127.90%

MILEAGE AND OPERATING STATISTICS.

Average No. of Miles of Road Operated	9,759.4	9,654.7
No. of Tons Moved (Revenue)	990,339	1,199,260
No. of Tons Moved One Mile (Revenue)	289,603,465	360,421,044
No. of Tons Moved (All Fr.)	1,266,209	1,498,545
No. of Tons Moved One Mile (All Fr.)	376,908,100	431,390,695
No. of Passengers Carried	529,853	590,015
No. of Passengers Carried One Mile	38,102,446	44,032,715
Freight Train Miles	785,765	964,449
Passenger Train Miles	568,504	627,036
Mixed Train Miles	141,148	137,327
Loaded Freight Car Miles	14,986,050	17,815,683
Empty Freight Car Miles	10,120,727	7,817,180
Passenger Car Miles	4,201,737	4,308,493
Total Amount of Pay Roll	\$4,080,127.76	\$5,183,084.20

AVERAGES PER MILE OF ROAD OPERATED.

Operating Revenue	\$ 577.75	\$ 539.98
Operating Expenses	555.49	690.65
Net Operating Revenue	22.26	D. 150.67
No. of Tons Moved One Mile (Revenue)	296,674	37,331
No. of Tons Moved One Mile (All Fr.)	38,620	44,682

AVERAGES PER FR. & MIXED TRAIN MILES.

Freight Receipts	\$ 4.19	\$ 3.30
No. of Tons of Freight (Revenue)	312.4	327.1
No. of Tons of Freight (All Fr.)	406.6	391.5
Loaded Freight Cars	16.2	16.2
Empty Freight Cars	10.9	7.1

AVERAGES PER PASS. & MIXED TRAIN MILE.

Passenger Receipts	\$ 1.53	\$ 1.37
Passengers Carried	53.7	57.6
Passenger Cars	5.9	5.6

AVERAGE PER FT. PASS. MIXED TRAIN MILES.

Operating Revenue	\$3.77	\$3.02
Operating Expenses	\$3.63	\$3.86
Average Length of Haul (Rev. Ft.) Miles	292.4	300.5
Average Passenger Journey Miles	71.9	74.6
Average Tons per loaded Fr. Car	25.2	24.2
Ratio Loaded to Total Fr. Car Miles	59.7%	69.5%
Ratio of Pay Roll to Operating Revenue	72.4%	99.4%
Ratio of Pay Roll to Operating Expenses	75.3%	77.7%
Av. Fr. Receipt per Rev. Ton Mile	1.3426	1.0086
Av. Passenger Receipt per Passenger per Mile	2.8496	2.3714

OPERATING REVENUES, EXPENSES & STATISTICS

DANADIAN PACIFIC RY.
MONTREAL & ATLANTIC RY.
ESQUIMAULT & NANAIMO RY

For the Month of August 1921.

	1921	1920
OPERATING REVENUES		
Freight	\$10,308,242.38	\$10,780,569.75
Passenger	4,839,069.96	5,432,527.57
Mail	281,641.28	123,391.81
Express	793,347.46	752,015.51
All Other	1,182,296.37	1,378,927.01
Total Railway Operating Revenues	17,404,597.45	18,467,432.23
OPERATING EXPENSES		
Maint. of Way and Structures	\$3,511,418.94	\$3,254,916.54
Maint. of Equipment	3,473,712.57	3,845,163.55
Traffic	548,607.75	443,093.11
Transportation	6,218,891.49	7,784,570.03
Misc. Operation	269,764.40	406,898.58
General	316,986.94	302,576.07
All Other		
Total Railway Operating Expenses	14,339,382.09	16,037,217.88
Net Operating Revenue	3,065,215.36	2,430,214.35
Ratio of Operating Expenses to Revenue	82.39%	86.84%
MILEAGE AND OPERATING STATISTICS		
Average No. of Miles of Road Operated	13,785.8	13,772.1
No. of Tons Moved (Revenue)	2,230,523	2,890,449
No. of Tons Moved One Mile (Revenue)	745,644,128	1,024,997,200
No. of Tons Moved (All Fr.)	2,909,526	3,546,556
No. of Tons Moved One Mile (All Fr.)	908,061,151	1,204,140,925
No. of Passengers Carried	1,646,304	1,831,972
No. of Passengers Carried One Mile	180,757,718	204,176,792
Freight Train Miles	1,487,538	1,908,342
Passenger Train Miles	1,898,646	2,009,196
Mixed Train Miles	142,173	168,258
Loaded Freight Car Miles	34,252,317	48,822,652
Empty Freight Car Miles	19,797,469	14,910,747
Passenger Car Miles	15,479,382	16,822,836
Total amount of Pay Roll	\$7,594,158.08	\$9,669,655.11
AVERAGES PER MILE OF ROAD OPERATED		
Operating Revenue	\$1,262.50	\$1,340.93
Operating Expenses	\$1,040.16	\$1,164.47
Net Operating Revenue	\$222.34	\$176.46
No. of Tons Moved One Mile (Revenue)	54,038	71,425
No. of Tons Moved One Mile (All Fr.)	65,869	87,433
AVERAGES PER FR. & MIXED TRAIN MILE		
Freight Receipts	\$6.33	\$5.19
No. of Tons of Freight (Revenue)	457.5	493.6
No. of Tons of Freight (All Fr.)	557.2	579.8
Loaded Freight Cars	21.0	23.5
Empty Freight Cars	12.1	7.2
AVERAGES PER PASS. & MIXED TRAIN MILE		
Passenger Receipts	\$2.37	\$2.49
Passengers Carried	88.6	92.8
Passenger Cars	7.6	7.7
AVERAGES PER FR. PASS. & MIXED TRAIN MILE		
Operating Revenue	\$4.93	\$4.52
Operating Expenses	\$4.06	\$3.93
Average Length of Haul (Rev. Fr.) Miles	334.3	354.6
Average Passenger Journey Miles	109.8	111.5
Average Tons per Loaded Fr. Car	26.5	24.7
Ratio Loaded to total Fr. Car Miles	63.4%	76.5%
Ratio of Pay Roll to Operating Revenue	43.6%	52.4%
Ratio of Pay Roll to Operating Expenses	53.0%	60.3%
Av. Fr. Receipt per Rev. Ton Mile	1.382¢	1.052¢
Av. Passenger Receipt per Pass. Per Mile	2.677¢	2.661¢

OPERATING REVENUES, EXPENSES & STATISTICS

GRAND TRUNK RAILWAY

For the Month of August 1921.

	1921	1920
OPERATING REVENUES		
Freight	\$5,018,730.85	\$4,962,579.32
Passenger	1,725,711.15	2,026,580.67
Mail	94,958.33	46,018.96
Express	332,894.28	231,991.93
All Other	300,399.36	298,687.61
Total Railway Operating Revenues	7,472,693.97	7,565,858.49
OPERATING EXPENSES		
Maint. of Way & Structures	1,518,528.55	1,208,238.98
Maint. of Equipment	1,283,895.06	1,574,210.46
Traffic	95,892.12	116,493.22
Transportation	2,950,437.01	3,060,057.54
Misc. Operation	48,548.65	52,167.98
General	185,301.31	208,764.01
All Other	2,280.33	
Total Railway Operating Expenses	6,084,883.03	6,219,932.19
Net Operating Revenue	1,387,810.94	1,345,926.30
Ratio of Operating Expenses to Revenue	81.43%	82.21%
MILEAGE AND OPERATING STATISTICS		
Average No. of Miles of Road Operated	3,571	3,571
No. of Tons Moved (Revenue)	1,962,364	2,506,449
No. of Tons Moved One Mile (Revenue)	365,787.039	470,449.934
No. of Tons Moved (All Fr.)	2,288,823	2,781,455
No. of Tons Moved One Mile (All Fr.)	398,107.018	495,934.324
No. of Passengers Carried	1,158,385	1,298,961
No. of Passengers Carried One Mile	55,411.788	62,438.948
Freight Train Miles	833,351	903,175
Passenger Train Miles	701,951	701,921
Mixed Train Miles	59,830	58,104
Loaded Freight Car Miles	17,111,153	19,605,260
Empty Freight Car Miles	9,252,493	7,597,545
Passenger Car Miles	4,399,489	4,580,901
Total amount of Pay Roll	\$3,741,478.00	\$4,322,872.93
AVERAGES PER MILE OF ROAD OPERATED		
Operating Revenue	\$2,092.61	\$2,118.69
Operating Expenses	\$1,703.97	\$1,741.79
Net Operating Revenue	\$388.64	\$376.90
No. of Tons Moved One Mile (Rev.)	102,433	131,742
No. of Tons Moved One Mile (All Fr.)	111,483	138,878
AVERAGES PER FR. & MIXED TRAIN MILE		
Freight Receipts	\$5.62	\$5.16
No. of Tons of Freight (Revenue)	409.5	489.4
No. of Tons of Freight (All Fr.)	445.7	515.9
Loaded Freight Cars	19.2	20.4
Empty Freight Cars	10.4	7.9
AVERAGES PER PASS. & MIXED TRAIN MILE		
Passenger Receipts	\$2.27	\$2.67
Passengers Carried	72.7	82.2
Passenger Cars	5.8	6.0
AVERAGES PER FR. PASS. & MIXED TRAIN MILE		
Operating Revenue	\$4.68	\$4.55
Operating Expenses	\$3.81	\$3.74
Average Length of Haul (Rev. Fr.) Miles	186.4	187.7
Average Passenger Journey "	47.8	48.1
Average Tons per loaded Fr. Car	23.3	25.3
Ratio loaded to total Fr. Car Miles	64.9%	72.1%
Ratio of Pay Roll to Operating Revenue	50.1%	57.1%
Ratio of Pay Roll to Operating Expenses	61.5%	69.5%
Av. Fr. Receipt per Rev. Ton Mile	1.372¢	1.055¢
Av. Passenger Receipt per Pass. per Mile	3.114¢	3.246¢

OPERATING REVENUES, EXPENSES & STATISTICS

GRAND TRUNK PACIFIC RY.

For the Month of August 1921.

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	1921	1920
OPERATING REVENUES		
Freight	\$1,017,105.39	\$677,550.83
Passenger	217,311.57	250,962.34
Mail	20,953.62	12,950.54
Express	49,852.58	33,472.72
All Other	43,688.38	64,425.38
Total Railway Operating Revenues	1,348,911.54	1,039,361.81
OPERATING EXPENSES		
Maint.of Way & Structures	\$426,537.73	\$1,194,840.77
Maint.of Equipment	306,923.7	836,253.81
Traffic	29,353.00	29,687.58
Transportation	717,030.02	684,445.95
Misc.Operation	10,317.73	36,668.35
General	23,507.21	52,845.06
All Other	Cr. 24,923.53	...
Total Railway Operating Expenses	1,488,745.44	2,834,741.52
Net Operating Revenue	D. 1 139,833.90	D. 1,795,379.71
Ratio of Operating Expenses to Revenue	110.37%	272.73%
MILEAGE AND OPERATING STATISTICS		
Average No.of Miles of Road Operated	2,807.3	2,807.3
No.of Tons Moved (Revenue)	220,494	191,987
No.of Tons Moved One Mile (Revenue)	107,696,784	74,224,805
No.of Tons Moved (All Fr.)	270,596	254,311
No.of Tons Moved One Mile (All Fr.)	126,615,985	92,342,528
No.of Passengers Carried	79,393	77,122
No.of Passengers Carried One Mile	8,019,629	8,743,616
Freight Train Miles	253,914	207,199
Passenger Train Miles	136,528	158,786
Mixed Train Miles	30,554	40,319
Loaded Freight Car Miles	4,617,779	4,228,588
Empty Freight Car Miles	4,326,270	2,426,691
Passenger Car Miles	1,393,698	1,397,003
Total amount of Pay Roll	\$851,743.33	\$1,172,502.18
AVERAGES PER MILE OF ROAD OPERATED		
Operating Revenue	\$480.50	\$370.24
Operating Expenses	\$530.31	\$1,009.77
Net Operating Revenue	D. \$49.81	D. \$639.53
No.of Tons Moved One Mile (Revenue)	38,363	26,440
No.of Tons Moved One Mile (All Fr.)	45,102	32,894
AVERAGES PER FR. & MIXED TRAIN MILE		
Freight Receipts	\$3.58	\$2.74
No.of Tons of Freight (Revenue)	378.6	299.9
No.of Tons of Freight (All Fr.)	445.1	373.1
Loaded Freight Cars	16.2	17.1
Empty Freight Cars	15.1	9.8
AVERAGES PER PASS. & MIXED TRAIN MILE		
Passenger Receipts	\$1.30	\$1.26
Passengers Carried	48.0	43.9
Passenger Cars	8.3	7.0
AVERAGES PER FR. PASS. & MIXED TRAIN MILES		
Operating Revenue	\$3.20	\$2.56
Operating Expenses	\$3.54	\$6.98
Average Length of Haul (Rev.Fr.) Miles	488.4	386.6
Average Passenger Journey Miles	101.0	113.4
Average Tons per loaded Fr.Car	27.4	21.8
Ratio loaded to total Fr.Car Miles	51.6%	63.4%
Ratio of Pay Roll to Revenue	62.1%	112.3%
Ratio of Pay Roll to Operating Expenses	57.2%	41.1%
Av.Fr.Receipt per Rev.Ton Miles	.941%	.912%
Av.Passenger Receipt per Pass. per Mile	2.710%	2.870%