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OPERATING REVENUES EXPENSES \& STATISTICS
of
RAILWAYS

With Annual Operating Revenues of $\$ 500,000$
For
AUGUST
1926

Published by authority of the Hon. James Malcolm, Minister of Trade and Commerce
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OTTAWA

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# DOMINION BUREAU OF STATISTICS 

TRANSPORTATION BRANCH
OTTAWA

Dominion Statistician, R.H. Coats, B.A.,F.S.S., F.R.S.C. Chief Transportation Branch, G.S. Wrong, B.Sc.

# OPERATING REVENUES, EXPENSES \& STATISTICS 

STEAN RAILTAYS OF CANADA
WITH ANNUAL OPERATING REVENUES OF $\$ 500,000$
FOR THE MONTH OF AUGUST, 1926

The railways continued to show aubstantial improvement in both gross and net operating revenues over previous years. The gross revenues were greater than for August last year by $\$ 2,769,838$, or 7.2 per cent and were also greater than in any previous August. Net revenues inoreased by $\$ 780,764$ over 1925 net revenues despite increases in maintenance of way and structures of $\$ 869,006$, or 12.8 por cont, in maintenanoe of equipment of $\$ 638,177$, or 9.9 per oent and maller increases in other operating expenses.

Freight traffic has been heavy since the first of the year and particularly so during June, July and August, but the passenger business has shown little improvement. The number of passengers carried up to the end of August was slightly greater than last year but leas than in 1924,1933 or 1922 : the passenger miles made a botter showing and passenger revenues were $\$ 1,825,566$ above last year's although less than for the oight months of 1934 and 1923. The passenger revenues for August did not, however, show as large a seasonal increase over July is as in previous years.

Freight train revenues showed an inorease of 16 cents per train mile and the gross tonnage an increase of 67.5 tons. The revenue tons were greater by only 1.9 tons per train mile but the average recoipts per ton mile were higher by .032 oent. This was the result of increases in merohandise and other high class freight as shown by the Weekly Car Loading Reports. Pascenger train revenues showed a deorease in earnings of la cente per mile for a decrease of 10 passengers per train mile.

For the eight months grose revenues were greater than in 1925 by $\$ 32,341,837$ and net operating revenues by $\$ 20,021,409$.

CANADIAN NATIONAL RAILWAYS. - Grobs revenues were larger than in 1825 by $\$ 1,112,623$, or 6.3 per cent. Freight revenues inoreased by $\$ 1,299,040$ but passenger revenues declined by $\$ 227,250$ and mail and other passenger train revenues also showed decreases. Maintenanoe of way and structures expenses were increased by $\$ 476,877$, or 12.4 per cent, maintenance of equipment showed only a slight increase and transportation expenses showed a small decrease despite the increase of 9.3 per cent in gross ton mileage, 7.9 per cent in freight train mileage and 3.8 per cent in passenger train mileage. Net operating revenues were greater by $\$ 394,035$ and the operating ratio was reduoed by 1.47 points. Thore was a small decrease in the ravenue tons per train mile butan inorөase in gross tons and also in revenues, the latter increasing 19 oents per train mile, whereas passenger train revenues per train mile fell off 24 centr.

The lines in the Unftea states showed an increase in net revenues of $\$ 173,636$, the whole of it being esmned on the Grand Trunk Western lines, the Luluth, Winnipeg and Paoifio ahowing a smaller net revenue and the New England lines showing a deficit of $\$ 41,552$ as against a surplus of $\$ 8,965$ last year.

For the oight months the Canadian innes show an increase in net revenue of $\$ 10,207,855$ and the entire system an increase of $\$ 12,442,382$.

THF CANADTAN PACIFIC PAILWAY increased the grooss revenues by $i 1,235,701,028$ per cent and increased operating expenses by $\$ 1,030,218$, or 9.2 per cent over August 1825 , thus maintaining praotically the same operatint ratio 72.96 per cent (72.14 per cent for August 1925). Passenger revenues were lighter by $\$ 275,337$, or 6.7 per cent for a drop of 15.8 per cent in the fissenger miles but freight revenues increased by $41,333,284$, or 15.3 per cent and mail, express and other revemes were all above those of 1925,:The largest increases in operating expenses were $\$ 330,660$ in maintenance of way and struotures ana $\$ 455,928$ in maintenance of equipment. Total maintenence expenditures to the end of August were siightly below those of 1924 but above those of 1925 and 1923.

The net operating revenue has been greater each month in 1926 than for the corresponding months in 1225,1924 and 1923 and at the end of August amounted to $\$ 22,719,692$ as against $\$ 15,393,121$ in $1925, \$ 15,189,332$ in 1924 and $\$ 12,803,639$ in 1923.
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OPERAIING REVENUES, EXPENSES \& STATISTICS

> STEAM RAILTAYS OF CANADA

Wi th annual Operating Revenues of $\$ 500,000$.
For the Month of August, 1926
1926
OPERATING RFVENUES

Freight
Passenger
Mail
Express
Other Freight Train
Other Passenger Train
Water Line
All Dther
Total Railway Operating Revenues
OPERATING EXPENSES
Maint. of May and Structures
Maint. of Equipment
Traffic
Transportation
Misoellaneous Operations
General
Trans. ior Investment
Total Railway Operating Expenses

## OPERATING INCOME

Net Operating Rovenue
Railway Tax Accruals
Uncollectable Revenues
Hire of Equipment
Joint Facilities Rents
Operating Income
OPERATING STATISTICS
Average Miles of Road Operated
No. of Tons Carried (Rev.Fr.)
No. of Tons Carried One Mile: " "
No. of Tons Carried One Mile (All Fr.)
Gross Ton Miles, (Excl. of Loco. \& Tender)
No. of Rev. Pass. Carried
No. of Rev. Pass. Carried One Mile
\# Freight Train Miles
\# Passenger Train Miles
Total Train Miles (Rev. \& Non Rev.)
Freight Car Miles-Loaded
Freight Car Miles-Empty
Passenger Train Car Miles
Total Amount of Pay Roll
Number of Employees
DAILY AVERAGES PER MILE OF ROAD OPERATED
Operating Revenues
Operating Expenses
No. of Tona Moved One Mile (Rev. Fr.)
No. of Tons Moved One Mile (All Fr.)
No. of Rev. Pass. Carried One Mile
\#AVERAGES PER FREIGHT TRAIN MILE
Freight Revenue
No. of Tons of Freight (Rev.Fr.)
No. of Tons of Freight (All Fr.)
Gross Ton Miles
Loaded Freight Cars
Empty Freight Cars
\#ATEPAGES PER PASSENGER TRAIN MILE
Passenger Train Revenues
Faseengers Carried
Dassenger Cars
Average Operating Expenses per Train Mile
Average Length of Haul (Rev.Fr.) Miles
Average Passenger Journey Miles
Average Tons per Loaded Freight Car Mile
Av.Fr. Receipt per Rev. Ton Mile
Av. Passenger Receipt per Pass. per Mile
Ratio of Pay Roll to Operating Revenues
Ratio of Operating Expenses to Revenues.
$\$ 26,774,674.94$ 8,917,604.52
$594,437.57$ 2,075,891.59
$1,170.15$
$865,646.41$
347,272.68
1,648,114.37
41,224,812:83
$\$ 7,666,627.70$
$7,095,311.34$
$1,389,337.92$
14,646,354.94
542,014.81
1,057,249.39
Cr. 89,398,43
$32,307,497 \cdot 67$
$\$ 8,917,314,56$ 837,111. 84
941.74
CI. $\quad 78,590.85$

Cr. 2,266.00
8,160,117.83
․ 39,185.02
9,198,348
2,047,223,917.
2,484,234,124
$6,345,648,958$
3,796,323
365,839,248 4,840,760 4,601,508
9,868,501
112,282,762 57,950,440 36,846,891
$\$ 21,087,404.49$ 172,372
$\$ 23,738,116.27$
9,498,857.22
586,230.86
$1,832,161.36$
386.56

896, 243.55
325,721.69
$1,517,136.58$
38,454,914.03
\$6,797,621.06
6,457,134. 50
$1,275,815.04$
14,474,566.44 $541,996.47$ 914,912.16
Cr. 143,681.54
$30,318,363.93$
$\$ 8,136,550.16$ $647,900.46$
659.37

Dr. 42,011.42
DI. 86,332.60 7,359,646.31

38,758.03
8,264,016
$1,865,202,209$
$2,224,153,805$
5,508,768,041
4,059,006
$404,886,950$
$4,430,395$
4,521,431
9, 302,616
201,536,604 $55,384,823$ 36,607,450
$\$ 19,526,403.65$
161,870
$\$ 32.01$
\$25. 23 1,552 1, 851 $\$ 5.37$ 421.0 502.0
1243.4
22.9
12.5
\$2. 83
89.5
8.1 $\$ 3.26$ 225.7 99.8 21.9 1. 2764 2.3406
$50.8 \%$

* Contains a proportion of mixed train miles.

OPERATING REVENUES

Freight
Pasisenger
Mail
Express
Other Froight Train
Other Passenger Train
Weter Ine
All Other
Total Ráilway Operating Rovenues
OPARATING EXFENSES
Maint. of Way and Structures
Maint. of Equipment
Traffio
Transpoitation
Mlocellaneous Qoorations
Genes:al
Tranis for Investment
Total Railway Operating Expenses
OPERATJNG INCOME
Net Operating Revenue
Raviway Tax Accruals.
Uncollecteble Revenues
Hire of Equipment
Joint Faćilitios Rento
Operating income
$+12,308,586.20$
3,879,511.01 257,077.75
$1,200,106.99$
298,974.95
$708,130.73$
$18,652,387.63$
$\$ 4,337,218.79$
3,388,349.85 539,590,51
7,391,984.98 214, 131:29 567,411.52 Cr. 82,151.34. $16,356,5.35,60$
\$2, 295, 852.03 $332,108.32$ 816.45 Cr. 208,209.63 Cr. 28,964.88 $2,200,101.78$

OPERATING STATISTICS
Average M1les of Road Operated
No. of Tone Carried
No of Tons (Rev. Fr.) 3,682,643
of
No. of Tons Carried One Hile (All Frat , 170, 150, 745
Gross. Ton Miles, Exol of Loco. \& Tender 2,893,289,631
No. of Revenue Passengers Carriod $1,755,747$
No. of Rev. Pase. Carried One M11e 162,737,711
*Freight Train Milés
\#Paosenger Train Milos
Ton ) $\quad 2,095,644$
oval Train Miles (Rev. \& Non Rev.)
Ereight Car Miles-Loaded.
Freight Car Miles-Empty
paesenger Train Car Mileo
Totel Anount of Pay Roll.
Number of Employees
DIILY AVERAGES PER MILE OF ROAD OPERATED operating Revenue.
$\$ 29.03$
No. of Tons Moved One Mile (Rev.Fr.).... 1,517
No. of Tons Moved One Mile (All Fr.) in) 1, Cll
No. of Rev. Pass. Carried One Mile $\quad 253$
*AVERAGES PER FREIGHT TRAIN MILE
Freight Revenue
$\$ 5.35$
No. of Tons of Freight (Rev.Fr.)
$423 . ?$
No. of Tons of Frel.ght (All Fr.)
Groes Ton Milee
Lowded Freight Cire
1257.7

Empty Freight Cars
\#AVERAGES PER PASSENGER TRAIN MILE
Passenger Train Revenues
Passongers Carried
Zassenger Care
Fiverage Operating Expenses per train mile
verage Length of Haul (Rev.Fr.) Miles
Average Passenger Journey Miloo $53,208,313$ $28,477,889$ $16,380,016$ $\$ 11,471,821$ -95,088 $\$ 29.03$
$\$ 11,009,545.30$ 4,106,761.54 259,491.49 $1,168,473.19$ 371,968.61 623,525.68 $17,539,763.81$
$\$ 3,860,341.37$ 3,331,664.86 $497,155.64$ 7,396,983.25 211, 342.79 481,296.91
Or. $140,837.38$
25,637, 947.44
$41,901,816.37$ $237,854.18$ 638.84 Cr. $176,557.8$ ? Cr. . 50,230.11 $1,890,111.33$

20,556.37
3,360,158
219,657,084 1,070,245,836 2,646,094,859
$1,950,1.65$

175,108,743
2,132,102
2,018,782
$4,385,866$
48,674,810
26,936,725
16,254,288
\$10,676,362
89,434
$\$ 27.52$
\% 24.54
1,443
1,678
2.75
.5 .16
$\pm 31.3$
502.0
1241.1 22.8

12:6
42.93
$77.7 \quad 86.7$
7.8
3.98

Herage Tons per Loeded Freight Car Mile
92.7
$\therefore$. Fr. Reoeipt per Rev. Ton Mile
22,0
1,2634
2.3844
$61.5 \%$
87. $69 \%$
$\$ 3.57$
273.7
89.8
22.0
1.197
2.345 .
60.9
89.1

* Contains a proportion of rixed train milee.

OFERATING REVENUES, EXPENSES \& STATISTICS
CANADIAIT PACIFIC RAILNAY
For the Month of August, 1926
1926
OOERATING REVENUES

Freight
Passengez
Mail
Express
Other Freight Train
Other Passenger Train
Water Ine
All Other
Total Railway Operating Revenues
OPERATING EXPENSES
Maint. Of Way and Structures
Maint. of Equipment
Traffic
Transportation
Misiellaneous Operations
General
Trans. for Investment
Total Railvay Operating Expenses
OPERATING INCOME
Not Operating Revenue
Railway Tax Accruals
Uncolloctablo Revenues
Hire of Equipment
Joint Facilities Rents
Cperating Income
OFEPAIING STATISTICS
Average Miles of Road Operated
No, of Tons Carried (Fev.Fr.)
No, of Tons Carried One Mile "" "
No. of Tons Carried One Mile (All Fr.)
Gioss Ton Miles, Excl. of Loco. \& Tender
No. of Rev. Passengers Carried
No. of Rev. Pass. Carried One Mile
\#Fréght Train Miles
\# Passenger Train Miles
Total Train Miles (Rev. \& Non Rev.)
Freight Car Miles-Loadod
Freight Car Miles-Empty
Passonger Train Car Miles
Total Amount of Pay Roll
Number of Employeer
DAILY AVERAGES PER MILE OF ROAD OPERATED
operating Rovenues
Operating Expenses
No, of Tons Moved One Mile (Rev.Fr.)
No. of Tons Noved One Mile (All Fr.)
No. of Rev. Pass. Carried One Mile
FAVERAGES PER FREIGHT TRAIN MILE
Froight Fevenue
No. of Tons of Freight (Rev.Fr.)
No. of Tons of Freight (All Fr.)
Gross Ton Miles
Loaded Freight Cars
Empty Freight Cars
AVFRAGES PER PASSENGER TRAIN MILE
Passenger Train levenues
Passengers Carriod
Dassenger Ciora
fvorage Operating Expensea per Train Mile
f.verage Length of Haul (Rev.Fr.) Miles Average Passenger Tourney Miles Averaga Tona per Loaded Fr. Car Mile Ar. Fr. Rece¿pt per Rev. Ton Mile Av. Fassenger Receipt per Pass. per Mile Ratio of Pay Roll to Operating Revenues Ratio of Operzuing Expenses to Rovenues
$\$ 10,490,687.48$ 3,832,295.20 286,835,62 582,507.44 1,062.25 528,680.07 302,543.41 745,653.27
16,770,270.74
$\$ 2,425,938.30$
2,863,008.10
766,283.37
5,608,169.01
270,589.98
302,401.78
12,236,390.54
\$4,533,880. 20 352,097.40
Cr. 100,497.91
Cr. 23,094.75
$4,305,375.46$
13,946.8 2,354,791 $771,661,648$
$1,000,551,183$
2,282,013,161
$1,365,042$
$160,103,096$
1,885,774
1,974,893
3, 945,873
$42,633,554$ 20,414,501 $16,313,422$
$\$ 7,789,272.38$ 63,137 58,909

| $\$ 38.79$ | $\$ 36.55$ |
| ---: | ---: |
| $\$ 28.30$ | $\$ 26.37$ |
| 1.785 | 1.572 |
| 2.314 | 2.042 |
| 370 | 447 |
| $\$ 5.53$ | $\$ 5.22$ |
| 406.8 | 383.5 |
| 527.5 | 498.1 |
| 1203.1 | 1182.6 |
| 32.5 | 21.9 |
| 10.8 | 11.8 |
| $\$ 2.65$ | $\$ 2.73$ |
| 81.1 | 95.4 |
| 8.3 | 8.3 |
| $\$ 3.10$ | $\$ 2.94$ |
| 327.7 | 286.3 |
| 117.3 | 132.3 |
| 23.5 | 22.7 |
| 1.3594 | 1.3624 |
| 2.3946 | 2.1604 |
| $46.4 \%$ | $46.1 \%$ |
| $72.96 \%$ | $72.14 \%$ |

* Contains a proportion of mixed train miles.


## $2+2+5+5$ <br> 

Let
$\qquad$


\section*{33 <br> . <br> | $\therefore$ |  |
| :---: | :---: | :---: |
| $\ddots$ | $\ddots$ |}

$\qquad$
$\qquad$

## $3-$

$$
\therefore \quad \therefore
$$

$$
\because \because \cdot
$$

| QPERATTVG EEVENUES Freight $^{\text {Pra }}$ ( $\$ 10,490,687.48 \$ 9,097,402.95$ |  |
| :---: | :---: |
|  |  |
| Passenger | 3,832,295.20 4,107,682.29 |
| Mail | 286,835.62 277,953.22 |
| Express | 582,507.44 560,334.76 |
| Other Freight Train | 1,062.25 386.56 |
| Other Passenger Train | 528,680.07 493,531.84 |
| Water inina | 302,543.41 276,353.88 |
| Ali Other | 745,659.27 714, 843.57 |
| Total Railway Operating Revenues OPERATING EXPENSES |  |
|  |  |
| Maint. of Way and Structures | \$2,435,938.30 \$2,095,271.60 |
| Maint. of Equipment | 2,863,008.10 2,409,079.36 |
| Traffic | $766,283.37635,833.55$ |
| Traneportation | $5,608,169.015,444,338.86$ |
| Misusilaneous Operations | $270,589.98$ 276,110.45 |
| General | 302,401.78 285,538.56 |
| Trans. for Investment |  |
| Total Railvay Operating Expenses | 12,236,390.54 11,206,172.36 |
| OPERATING INCOME |  |
| Net Operating Rovenue | \$4,533,880.20 \$4, 328,396.71 |
| Railway Tax Accruals | 352,097.40 307,048.98 |
| Uncollectable Revenues |  |
| Hire of Equipment | Cr. 100,497.91 Cr.148,195.59 |
| Joint Facilities Rents | Cr. 23,094.75 Cr. 12,237.90 |
| Operating Income | $4,305,375.46$ 4,181,781.22 |
| OFERATING STATISTICS |  |
| Arerage Mileg of Road Operated | 13,946.9 13,709.9 |
| No. of Tons Carried (Rev.Fr.) | 2,354,791 2,353,783 |
| No. of Tons Carried One Mile | 771,661,648 668,173,620 |
| No. of Tons Carried One Mile (All Fr.) | 1,000,551,183 867,714,168 |
| Gioss Ton Miles, Excl. of Loco. \& Tender | 2,282,013,161 2,077,559,148 |
| No. of Rev. Passengers Carried | 1,365,042 1,437,136 |
| No. of Rev. Pass. Carried One Mile | 160,103,096 190,138,619 |
| \#Frejght Train Miles | 1,896,774 1,742,104 |
| \#Passenger Train Miles | 1,974,893 1,993,853 |
| Total Train Mıles (Rev. \& Non Rov.) | 3,945,873 3,806,325 |
| Freight Car Miles-Loaded | 42,633,554 38,235,687 |
| Freight Car Miles-Empty | 20,414,501 20,528,512 |
| Passonger Train Car Miles | 16,313,422 16,552,974 |
| Total Amount of Pay Roll | \$7,789, 272.38\$7, 153, 923.88 |
| Number of Employeer | 63,137 58,908 |
| DAILY AVERAGES PER MILE OF ROAD OPERATED |  |
| Operating Revenues | \$38.79 \$ $\$ 36.55$ |
| Operating Expenses | \$28.30 \$26.3? |
| No. of Tons Moved One Mile (Rev.Fr.) | 1.7851 .572 |
| No. of Tons Moved One Mile (All Fr.) | 2,314 2,042 |
| No. of Rev. Pass. Carriod One Mile | 370 |
| AVERAGES PER FREIGHT TRAIN MILE |  |
| Freight Revenue | \$5.53 \$5.22 |
| No. of Tons of Freight (Rev.Fr.) | 406.8 383.5 |
| No, of Tons of Freight (All Fr.) | 527.5 498.1 |
| Gross Ton Miles | 1203.1 1182.6 |
| Loaded Freight Cars | 22.5 21.9 |
| Empty Freight Cars | 10.811 .8 |
| IVERAGES PER PASSENGER TRAIN MILE |  |
| Pascenger Train Revenues | \$2.65 \$2.73 |
| Passengeis Carried | 81.198 .4 |
| Passenger Cara | 8.3 8.3 |
| fverage Operating Expenses per Irain Mile | \$3.10 \$2.04 |
| Average Length of Haul (Rev.Fr.) Miles | $327.7 \quad 286.3$ |
| Average Passenger Journey Miles | 117.3132 .3 |
| Average Tons per Loaded Fr. Car Mile | 23.5 22.7 |
| Av Fr, Receipt per Rov. Ton Mile | $1.359 \phi$ 1.362 |
| Av. Passenger Receipt per Pass. per Mile | 2.394 2.160c |
| Ratio of Pay Roll to Operating Revenues | 46.4\% 46.1\% |
| Ratio of Operating Expenses to Revenues | 72.96\% 72.14\% |

Freight
Passenger
Mail
Express
Other Freight Train
Other Passenger Train
17
1 Other
Revenues
Maint. of Way and Structures
Maint. of Equipment
Traffic
Traneportation
General
Trans. for Investment
Total Railvay Operating Expenses
RAIIVG INCOME
Ot operating Rovenue
TVill Tax Mocur
Hire of Equipment
Joint Facilities Rents
Operating Income
$\$ 10$ $3,830,687.48$ 286,835.62 82,507.44 528,680.07 302,543.41 745,659.27
16,770,270.74
$72,435,938.30$ 2,863,008.10 $766,283.37$ $5,608,169.01$ 270,589.98 302,401.78
$12,236,390.54$
$\$ 4,533,880.20$ 352,097.40
CI. 100,457.91 $4,305,375.46$ 13,946.9 2,354,791

1,000,551,183
2,282, 013,161
$1,365,042$ $160,103,096$

1,896,774 ,974,893 $43,633,554$ 20,414,501 16,313,422
$\$ 7,789,272.38$
63,137
$\$ 06.55$
$\begin{array}{ll}1,785 & 1,572 \\ 2,314 & 2,042\end{array}$
370
$\$ 5.53$
406.8
1203.1
22.5
10.8 $\$ 2.65$
81.1
8.3
327.7
117.3
$1.359 \phi$
$46.4 \%$
$72.56 \%$
13,709.9 $668,173,620$
867,714,168
$1,437,136$
1,742,104
1,993,653
3,806,325
,235,687
20,528,512
$\$ 7,153,823.88$
58,308

Average Miles of Road Operated
No, of Tons Carried
No. of Tons Carried One Mile " "
No. of Tons Carried One Mile (All Fr.)
Gloss Ton Miles, Excl. of Loco. \& Tender
No. of Rev. Passengers Carried
\#Frejght Train Miles
\#Passenger Train Miles
Total Train Miles (Rev. \& Non Rev.)
creight Car Miles-Loaded
Puight dax Miles-mpty
Total Amount of Pay Roll
Number of Employe日e
DAILY AVERAGES PER MILE OF ROAD OPERATED
Operating Revenues
No. of Tons Moved One Mile (Rev.Fr.)
No. of Tons Moved One Mile (All Fr.)
No. of Rev. Pass. Carried One Mile

- AVERAGES PER FREIGHT TRAIN MILE

Freight Revenue
No. of Tons of Freight (Rev.FI.
Gross Ton Miles
Loaded Freight Cars
Empty Freight Cars
AVFRAGES PER PASSENGER TRAIN MILE
Pasbenger Train Revenueg
Passengers Carried
frerage Operating Expenses per Irain Mile
Average Length of Haul (Rev.Fr.) Miles Average Passenger Journey Miles

Av. Fr Receipt per Rov. Ton Mile
Av. Passenger Receipt per Pass. per Mile
Ratio of Pay Roll to Operating Revenues
Ratio of Operating Expenses to Revenues

* Contains a proportion of mixed train miles.

OPERATING REVENUES

$$
1926
$$

1925

| Canadian Lines | \$18, $552,387.63$ |
| :---: | :---: |
| Duluth, Winnipeg \& Pacific | 213,610.00 |
| Grand Trunk Western Lines | 3,185,997.00 |
| New England Lines | $307,552.37$ |
| Total | 22,266,547.00 |
|  | ENSES |
| Canadian Lines | \$16.356,535.60 |
| Duluth, Winnipeg \& Pacific | 193, 847.76 |
| Grand Trunk Western Lines | 2,175,982.01 |
| New England Lines | $243,104.99$ |
| Total | 18, 375.470 .36 |
| NET | ReVENUE |
| Canadian Linee | \$2,295,852.03 |
| Duluth, Winnipeg \& Pacifio | 22,762.24 |
| Grand Trunk Western Lines | 1,014,014.93 |
| New England Lines | Dr. $41,552.62$ |
| Total | 3,291,076.64 |

OPERATING INCOME
Canadian Lines
Duluth, Winnipeg \& Paoific
Grand Trunk Western Lines
New England Lines

Total

$$
\begin{array}{r}
\$ 2,200,101.78 \\
13,166.39 \\
369,005.69 \\
\text { Dr. } 116,952.86 \\
\hline 2.465,321.00 \\
\hline
\end{array}
$$

$$
\begin{array}{r}
\$ 1,801,816.37 \\
31,834.02 \\
775,789.38 \\
8,965.30 \\
\hline-2, ? 18,405.07 \\
\hline
\end{array}
$$

$$
\begin{array}{r}
\$ 1,830,111.33 \\
26,959.04 \\
380,620.46 \\
\hline \mathbf{r}, 62,612.59 \\
\hline 2,235,078.24 \\
\hline
\end{array}
$$

## SUMUAFY

EIGHT MONTHS ENDED AUGUST $31 S T$

$$
1926
$$

## 1935

## ALI RAILWAYS

Operating Revenues
Operating Expenses
Net Operating Revenue
$\$ 300,012,993,86$ $250,098,488.10$

Operating Income $49,914,505,76$ 45,262,221.51
$\$ 267,671,156.06$ 237,778,059.97 29,893,096.09 $25,702,085.68$

## CANADIAN NATIONAL RAILWAYS


$\$ 123,087,342.05$
$\frac{23,574,654,95}{146,661,897,00}$ $119,515,956.95$ $18,60,348.24$

5,571,385.10 $\frac{4,814,306.71}{8.385,691,81}$
$4,252,425.85$
$\frac{1,013,100.38}{5,265,526.23}$

## CANADIAN PACIFIC RAILWAY

Operating Revenues Operating Expenses Net Operating Revenues Operating Income
\$118, 256, 953. 87 95,537,262. 14 $22,719,691.73$ 25, 185, 198.49
$\$ 105,239,949.78$ $89,846,828.27$ $15,393,121.51$ $15,368,302.73$

