
b 53 an

$$
3^{2}-2 x+2+2+20+2=
$$

$\therefore \beta$ \& $\beta$


## CPERATING REVENUES, EXPENSES \& STATISIICS

## SIEAM RAIITMAYS OF CANADA

## WITH ANNUAL OPERAMING REVENUES OF $\$ 500, C 00$

FCR THE MONTH OF JANUARY, 1929.

Canadian railways earned larger gross revenues in January, 1929, than in any previous January, excepting those of 1928 , by $\$ 570,475$, or 1.5 per cent. Net operating revenues also created a new record, increasing by $\$ 262,440$ over January, 1928.

A lighter grain movement was the main factor in the decrease of 3.6 per cent in the freight traffic and passenger traffic also decreased by 7.9 per cent.

The pay roll was larger than last year by $\$ 631,618$, or 3.0 per cent, for an increase in the average number of employees of 3,014 , or 1.9 per cent. Empty freight car mileage decreased by 22.7 per cent and loaded car mileage by 4.3 per cent, which reduced the gross tons per train mile by 16.5 tons, al though the revenue tons per train mile were greater by 23.9 tons.

EASTERN IINES, CANADIAN NAMIONA RAIITAYS: Freight traffic during January showed the remarkable increase of 61.8 per cent. This was caused by an increase in grain shipments through to Halifax and St. John of over 100 per cent, by heavier shipments of coal from Nova Scotia and New Brunswick mines and a heavier movement of manufactures and miscellaneous freight. The average revenue per ton mile, however, was reduced by this large quantity of low class freight from. 848 cent in January, 1928, to .652 cent.

The freight revenue, starting with this month, includes the differences resulting from the operation of the Maritime Freight Rates Act. These differences, al though not due from the shippers or consignees, are added to the revenues as revenues earned. Thus the freight revenues and averages are on the same basis as of other Canadian railways. The 1928 data have also been adjusted to be comparable.

Passenछer traffic declined by 16 per cent and passenger revenues by $\$ 64,696$, or 15.9 per cent. Total gross revenues increased by $\$ 250,845$, or 12.9 per cont and operating expenses were heavier by only $\$ 129,667$, so that the cperatine deficit was reduced by $\$ 121,178$ and the operating income showed a debit of $\$ 389.597$ as against a debit of $\$ 515,387$ in January, 1928 , or a betterment of $\$ 125,790$.

CANADIAN NATIONAL RAILTAYS (Eastern Lines excluded): The Canadian National Railways showed a decrease in freight traffic of 24.7 per cent but an increase in passenger traffic of 3.4 per cent, and total gross revenues declined by $\$ 773,299$, or 4.9 per cent. Cperating expenses were reduced by $\$ 386,276$, or 2.7 per cent, but not enough to offset the loss in revenues, so that net revenues were less by $\$ 387,022$. The light movement of western grain was the big factor in these decreases and only the long haul passenger traffic held up the passenger miles as the number of passengers carried decreased by 8.1 per cent.

The decrease in low class freight produced a higher average revenue per ton mile viz.: . 952 cent as against. 784 cent in January, 1928. Also, earnings per freight train mile were larger by 51 cents.

The lines in the United States showed an increase in gross revenues of $\$ 79,313$ and in net operating revenue of $\$ 150,751$. The system net operating revenue consequently was only $\$ 236,271$ less than in 1928 and the operating income was less by $\$ 231,838$.

CANADIAN PACIFIC RAILTAY: The Canadian Pacific Railway showed an increase in freight traffic of 10.4 per cent and in freight receipts of $\$ 594.323$, or 5.3 per cent. The decrease in the grain shipments in the mestern provinces was offset by increases in the east, but there were increases in western coal and manufactures and miscellaneous freight in both the eastern and western provinces. Total gross revenues were larger than in January, 1928, by $\$ 636,893$, or 4.1 per cent, and, with an increase of only $\$ 532,653$ in operating expenses, the net operating revenue was increased by $\$ 104,239$ and the operating income by $\$ 17,896$.

The average tonnage per loaded freight car mile was 32.0 tons as ajainst 27.8 tons in 1928 and both loaded and empty car miles showed reductions. The average gross tons per freight train mile were reduced by 6.5 tons despite an increase in the revenue tons of 92.1 tons and in tons of all freight of 104.7 tons.
$\frac{550}{5 / 4 / 29 / G A}$

1929

OPERAZTIG REVENUS
Freight
Passenger
Mail

## Express

Cther freight train
Cther passenger train
Water line
All other
Total railway operating revenues

## CPERAIING EXPENSES

Maintenance of way and structures
Maintenance of equipment
Traffic
Transportation
Miscellaneous operations
General
Trans. for investment
Intal railway operating expenses OPERAIING INCOME

Net operating revenue
Railway tax accruals
Uricollectable revenues
Hire of equipment
Jcint facilities rents
perating income

## DPMRATING STATISTICS

Average miles of road operated
No. of tons carried
No. of tons carried one mile
(Rev.Fr.)
No. of tons carried one mile (All Tr, )
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No. of revenue pass. carried one mile
\# Freight train miles
\# Passenger train miles
Total train miles (Rev. \& Non Rev.)
Freight car miles-lcaded
Freight car miles-empty
Passenger train car miles
Total amount of pay roll
Number of employees
DAILY AVERAGES PER MIIE OF ROAD OPERATED
Operating revenue
Operating expenses
No. of tons moved one mile (Rev. Fr.)
No. of tons moved one mile (All Fr.)
No. of rev. passengers carried ane mile
\#AVERAGES PER FREIGFI TRAIN MIIE
Treight revenue
\$28,021,391. 60
$5,8<1,969.48$ $631,774,63$
$1,543,962.41$ 2,082.24 $589,471.54$ 47,686.32
$1,739,694.05$
38,398,032.27
\$5,018,274.19
8,595,022.85
$1,535,258.82$
$17,165,924.78$ 464,277. 54
1,045,321.92 68,957.89
33,755,122.21
$\$ 4,642,910.06$ $730,399.42$ 1,937.90
Dr.
Dr.
\$27,712:939.91
$5,861,386.41$
619:058.90
1,510,918,78
2,873.42 547,961.44
48,818.13
$1,523,599.75$
37,827,556,74
\$5,019,520.12 8,252,994. 64 $1,428,546.83$
17.343,330.26 442,689.25
1,024,107.11
64,101. 24
33,447,086.97
$\$ 4,380,469.77$ 724,291.00

5,770.68
Dr. 200,106.31
Dr. 65,615.21
$3.384,685.57$
$39,551.44$
9,825,267
3,227,187,540
3,505,825,709
7,742,513,796 3,393,143 201,913,575 6,235,106 3.934,269 $10,461,9-4$ $130,601,314$ 69,596,549 27,510,347
$\$ 20,924,300.00$
158,022
$\$ 30.85$
\$ 27.28 2,632
2,859
$-65$
$\$ 4.45$
517.6
562.3
1241.8
20.9
11.2

WHAT NG REVENUS

Freight
Passerger
Mail
Eupress
Other freight train
Other passenger train
We.te: line
Al? cther
Total railway operating revenues
OPRRAIING RXPENSES
Maintenance of way and structures
liaintenance of equiprent
Traffic
Transnortation
Miscellanecus operations
General
Trans. for investment
Total railway operating expenses
OPERAIING INCOME
Net "perating revenue
Roilivay tax accruals
Uncollectable revenues
Hire of equipment
ucint lacilities rents
Operating income
CP"RITING STAMISTICS
Average miles of road operated
No. of tons carried
No. of tons carried one mile
(All Fr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No. of revenue pass, carried nue mile
*" Preigint train miles

* Passomger train miles

Potai train miles (Rev. \& Non Rev.)
Freisht car miles-loaded
Freight car miles-empty
Pissenger train car miles
Ictal amount of pay roll
Nuaber of employees
$\$ 1,556,657.00$
342,728.00
65,500.00
113,850.00
40,848.72
76,278.28
2,195,862.00
\$369,955.69
$465,384.97$ 66,087.55
1,480,319.68 32,848.71
111,352.07
Cr.
$2,525,340.55$
Dr. $\$ 329,478.55$
21,542.32
15.16

Dr. 41,139.71
Or. $\quad 2,578.18$
Dr. 389,597.56
\$1,251,952. 71
407,424.00
65,200.00
113,218.00
37,081.05
$70,140.95$
$1,945,016.71$
$\$ 411,456.88$
475,962.08
61,121. 85
1,303,612.98
34, 742.98
108,952.30
Cr. $\quad 175.59$
2,395,673.48
Dr. $\$ 450,656.77$ 21,786.85
26.70

Dr. 41,454.96
Dr. 1,462.50
Dr. 515,387.78
3,108.04
3,104. 36
611,460
238,697,052
$249,874,469$
518,005,416
313,532
14,196,321
468,567
321,253
809,732
9,261,460
3,119,465
2,128,010
(Included in Canadian Lines) " "

496,659
147,552,267
159,336,235
342,767,949
298,629
16,891,866
344, 330
308,681
595,367
6,513,682
1,969,431
1,989,949
$\$ 20.19$
$\$ 24.86$

| $\$ 26.82$ | $\$ 24.86$ |
| ---: | ---: |
| 2,480 | 1,531 |
| 2.596 | 1,654 |
| 148 | 1.5 |

## \#AVERAGES PER FREIGHT TRAIN MIIE

Mreight revenue
No. of tons of freight (Rev. Fr.)
No, of tons of freight (All Fr.)
Gress ton miles
Loaded freight cars
Frobty freight cars
$\$ 3.32$
$\$ 3.63$
509.4 533.3 1105.5 19.8 6.7

| $\$ 1.75$ | $\$ 2.02$ |
| ---: | ---: |
| 44.2 | 54.7 |
| 6.6 | 6.4 |
| $\$ 3.12$ | $\$ 3.45$ |
| 390.4 | 2.97 .1 |
| 45.3 | 56.6 |
| 27.0 | 24.5 |
| $.652 \phi$ | $.848 \phi$ |
| $2.414 \phi$ | $2.412 \phi$ |
| $115.00 \%$ | $123.17 \%$ |

```
4
- For the Month of January, 1929. 1929

\section*{QPRATITG REVENUS}

Freicht
Passenger
Meil
Express
Oiher freight train
other passenger train
Naier line
All other
Total railway operating revenues
CPERARIN EXPENSES
Mainterance of way and structures
Maintenance of equipment
Traffic
Mransnortation
Misceilaneous operations
General
Trans. for investment
Total railway onerating expenses
CPRPATING INCOME
Net onerating revenue
Railray tax accruals
Uncollectable revenues
Eire of equipment
Joint facilities rents
cyerating income
CPFRAIING STATISTICS
.verage miles of road operated
No. of tons carried (Rev.Fr.)
Nc. of tons carried one mile
No. of tons carried one mile (All Fr.)
Gress ton miles, excl. of locomotive \& tender
No. (f revenue pass. carried
No. of revenue pass. carried one mile
\# Freight train miles
\# Passenger train miles
Total train miles (Rev. \& Non Rev.)
Freight car miles-1naded
Freicht car miles-empty
Passenger train car miles
Total amount of pay roll (Including Eastern Lines)
Number of employees
DAILY AVGRAGES FFR MILE OF ROAD OPFRATED
operatine revenue
Operating expenses
No. of tons moved one mile (Rev. Fr .)
No, of tons moved one mile (All Fr.)
N. of rev, passengers carried one mile
\#IVEPGES DER FREICHT TRAIN MILE
reight revenue
No. of tons of freight (Rev. Tr.)
Nic. of tons of freight (All Fr.)
Gross ton miles
Luaded freight cars
Empty freight cars
- ATELGES PER PASSENGER TRAIN IIIE

Zassanger train revenues
\(\$ 10,683,862.89\)
2,245,916.58
204,223. 14
805,010.77
208,713.57
799,891.55
14,947,618.50
\$2,199,518. 43
3,116,254.46
509,156. 20
\(7,373,575,65\)
144,149.43
\(434,414.97\)
Cr. 66,736.77
13,710,332.37
\$1,237,286.13 251,673.01 1,902.17
Dr. 108,435.85
Or. 11,155.73
886,430.83
18,021.62 3,483,106
1,121,959,141
1,282,411,711
2,766,685,697 1,282,450
77.546,523 2,159,927 1,655,738 3,938,529
50,030,021
20,200,836
10,931,338
\$11,630,909
87.892
\begin{tabular}{rr}
\(\$ 26.76\) & \(\$ 28.50\) \\
\(\$ 24.04\) & \(\$ 25.55\) \\
2,008 & 2.700 \\
2,295 & 2.944 \\
139 & 136 \\
\(\$ 4.95\) & \(\$ 4.44\) \\
519.4 & 565.8 \\
593.7 & 1315.9 \\
1280.9 & 22.0 \\
23.2 & 12.3 \\
9.4 & \(\$ 2.13\) \\
\(\$ 2.09\) & 47.9 \\
46.8 & \(\$ 3.24\) \\
6.6 & 393.1 \\
\(\$ 3.48\) & 53.7 \\
322.1 & 28.1 \\
60.5 & \(.784 \phi\) \\
25.6 & \(2.877 \phi\) \\
\(.952 \phi\) & \(64.9 \%\) \\
\(2.896 \phi\) & \(89.67 \%\) \\
\(67.8 \%\) &
\end{tabular}
\(\$ 11,681,300.45\)
2,158,206.13 193,462.97 800,010.42

189,029.69
698,907.90
\(15,720,917.56\)
\$2,155,967.02
3,123,423.56 466,775.70
7,817,623.36 154,550.51 440, 495.81
Cr. 62,226.74
14,096,609.22
\(\$ 1,624,308.34\) 264,077.88 \(10,474.72\)
Dr. \(24,493.95\)
Or. \(\quad 4,455.5\) ?
\(1,329,717.36\)
17.795.73

3,788,614
\(1,489,367,031\)
1,624,004,563
3,463,925,679
1,395,876
75,028,189
2,632,339 1,567,948 4,348,702 57,844,204 32,429,144 10,414,409 \$11,466,362 87.183
\(\$ 28.50\)
\(\$ 25.55\)
2,944
\(\$ 4.44\)
565.8
1315.9
22.0
\$2.13
6.6 \(\$ 3.24\)
393.1
28.1
\(.784 \phi\)
64.9\%
\(89.67 \%\)
serage operating expenses per train mile
Average leneth of haul (Rev. Fr.) Miles
Average p:ssenger journey Miles
Ai erage tons per laded freight car mile
\& freight receipt per rev. ton mile
Av ocssenger receipt per passenger per mile
xäatio of pay roll to operating revenues
\(91.72 \%\)
\(\pi\) Revenue of Eastern Lines included to determine ratio.
\# Contains a proportion of mixed train miles.

\section*{CANADIAN PACIFIC RAILWAY}

For the Month of January, 1929.

\section*{\(\qquad\)}

CP RATING REVENUES

Fistfight
Passenger
Ma is
shores
Other freight train
Chirr passenger train
rite: line
All other
Total railway operating revenues

\section*{CFFIRAITG EXPENSES}

Maintenance of way and structures
Maintenance of equipment
Traffic
Transportation
Miscellaneous operations
General
Trans. for investment
Total railway operating expenses
OPERATING INCOME
Net operating revenue
Railway tax accruals
Uncollectable revenues
Hire of equipment
joint facilities rents
Operating income
QPTLATING STATISTICS
Average miles of road operated
No. of tons carried
(Rev .Fr.)
No. of tons carried one mile
No, of tons carried one mile (All Fr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
250. of revenue pass. carried one mile
\# Freight train miles
* Passenger train miles

Ital train miles (Rev. \& Non Rev.)
Freight car miles-loaded
Freight car miles-empty
Passenger train car miles
Total amount of pay roll
Number of employees
D\&ILY AVERAGES PER MILE OF ROAD OPERATED
Operating revenue
Operating expenses
No. of tons moved one mile (Rev. Fr.)
No. of tons moved one mile (All Fr.)
No. of rev, passengers carried one mile
\#AVEREES PER FREIGHT TRAIN MIL
Freight revenue
IV. . of tons of freight (Rev. Fr.)

No. of tons of freight (All Fr.)
Gross ton miles
Loaded freight cars
empty freight cars
\#AVERAGIS PR PASSEITGMF TRAIN VILE
Passenger train revenues
Passengers carried
Passenger cars
iveraje operating expenses per train mile
Average length of haul (Rev .Fr.) Miles
Average passenger journey Miles
Average tons per loaded freight cur mile
Ar. freight receipt per rev. ton mile
dr. passenger receipt per passenger per mile
Fatso of pay roll to operating revenues
ia 'io of operating expenses to revenues
\(\$ 11,878,999.86\)
2,309.176.92
307,439. 34
442,914.29 1,989.00
303,997.50
47.686 .32
695.431.07
\(15,987,634.30\)
\(\$ 1,795,654.12\)
4,070,676.90
871,856.20
6,531,503.10 229,224. 44 328,773.91
\(13,827,688.67\)
\$2,159,945.63
328,406.48
Cr. 73,019.83
Dr. 8,626.65
1,895,932.33
14,417.1
2,716,695
1, 1444,289,640 1,591,035,584 2,889,887,412

1,075,632
77,882,879
2,416,331
1,626,062
4,100,199
49, 724, 857
21,091,118
11,508,003
\$8,130,990. 54
\(\begin{array}{rr}\$ 2.07 & \$ 2.19 \\ 47.9 & 51.8\end{array}\)
7.1
\(\$ 3.37\) 531.6
-2.4
32.0
\(.822 \phi\)
2.9654
\(50.7 \%\)
86.49\%

60,489
\begin{tabular}{rr}
\(\$ 35.77\) & \(\$ 34.95\) \\
\(\$ 30.94\) & \(\$ 30.27\) \\
3.232 & 2,978 \\
3.560 & 3,262 \\
174 & 184
\end{tabular}
\(\$ 4.36\)
505.6
553.8
1202.5
19.9
9.9
\$11,284,676.08 \(2,372,234,40\) 307.633 .50

440,985.29
2,426.68
\(294,355.56\)
48,818. 13
599.610.61

15:350,741.25
\$1,720,388.47
3,830,808.91 812,559. 54
6,447,059.66 196,709.82 287,508.41
\(13,295,034.81\)
\$2,055,706.44 318,086.12

Cr. 141,215.13
Dr. 799.17
\(1,878,036.28\)
14,170.?
2,872,862
\(1,308,285,545\)
\(1,432,863,481\)
3,111,454,243
1,211,731
80,712,396
2,587,553
1,558,613
4,218,751
51, 471,69.
\(25,539,888\)
11,354,666
\(\$ 7,714,197.78\)
58,187
\(\$ 34.95\)
30.27

3,262
184
\(\$ 4.92\)
597.7
658.5
1198.0 20.6
3.7
51.8
\(\$ 3.15\)
455.4
66.6
27.8
\(.863 \phi\)
2.9394
50. \(2 \%\)
\(86.61 \%\)
* Contains a proportion of mixed train miles.

\section*{1}

\section*{CANADIN NATICNAT GYSTEM}
(Steam Lines in Canada and United States)
For the Month of January, 1929
\begin{tabular}{|c|c|c|}
\hline & 1929 & 1928 \\
\hline Canadian Lines & \$14,947,618.50 & \$15,720,917.56 \\
\hline Duluth, Winnipeg \& Pacific & 208,088.00 & 224,656.00 \\
\hline Grand Trunk Western Lines & 2,845,696.00 & 2,641,829.00 \\
\hline New England Lines & 176,282.50 & \(284,268.44\) \\
\hline Total & 18, 117,685.00 & 18,871,671.00 \\
\hline
\end{tabular}

OFERATING EXPENSES

Canadiar Lines
Duluth, Winnipeg \& Pacific
Grand Trunk Testern Lines
Nivem England Lines
Iotal

NET OPRRATING REVENUE
Ginadian Iines
Duluth, Winnipeg \& Facific Grand Trunk Western Lines New England Iines
\(\begin{array}{r}\$ 13,710,332.37 \\ 157,896.41 \\ 2,017,365.84 \\ 207,349.73 \\ \hline 16,092,944.35\end{array}\)
Total
Dr.
\begin{tabular}{r}
\(\$ 1,237,286.13\) \\
\(50,191.59\) \\
\(828,330.16\) \\
\(31,067.23\) \\
\hline \(2,084,740.65\)
\end{tabular}
\(\$ 14,096,609.22\)
173,992.48
1,994,587.22
285.471.01
\(16,550,659.93\)


PPRATING INCOVIE
```

Canadian Lines
Duluth, Winnipeg \& Pacific
Grand Trunk Nestern Lines
New Ergland Lines

```
Total
\$ \(886,430.83\) 45,226.22 513.192. 95

Dr. \(104,365.53\)
\(1,340,484.47\)
\$1,329,717. 36 37,762. 88 292,063.33
Dr. \(\begin{array}{r}87,220.99 \\ \hline\end{array}\) \(1,572,322.58\)```

