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Vol. 4

DOMINION BUREAU OF STATISTICS

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
TRANSPORTATION BRANCH

OPERATING REVENUES EXPENSES & STATISTICS
of
RAILWAYS

With Annual Operating Revenues of \$500,000

For
APRIL
1929

— ♦ ♦ ♦ —

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1929

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THE TOTAL PAYROLL FOR THE MONTH AMOUNTED TO \$2,300,000, AN INCREASE OF \$2,000,000 OVER THE TOTAL IN THE MONTH OF JANUARY, 1964.

THE TOTAL PAYROLL FOR THE MONTH OF JANUARY, 1964, WAS \$3,300,000, AN INCREASE OF \$3,000,000 OVER THE TOTAL IN THE MONTH OF DECEMBER, 1963.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
TRANSPORTATION BRANCH
OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, Transportation Branch, G.S. Wrong, B.Sc.

OPERATING REVENUES, EXPENSES & STATISTICS

STEAM RAILWAYS OF CANADA

WITH ANNUAL OPERATING REVENUES OF \$500,000

FOR THE MONTH OF APRIL, 1929

Gross and net operating revenues of Canadian railways for April 1929 created new records for April; gross revenues amounted to \$45,033,832, an increase over the previous record for April, made last year, of \$5,635,169, and net operating revenues amounted to \$8,882,663, or \$2,849,133 more than for April 1928. A heavy grain movement, with navigation on the upper lakes opening two weeks earlier than in 1928, was an important factor in the increased freight traffic of 20 per cent and in increased revenues.

Passenger traffic was lighter than in 1928 by 4.8 per cent and passenger revenues decreased by \$311,700.

The total pay roll for the month amounted to \$23,162,806 which was an increase of \$2,206,166, or 10.5 per cent, for an increase of 7.5 per cent in the average number of employees.

The average revenue per freight train mile was \$6.03 as against \$5.57 in April 1928, which was the result of a heavier loading of cars and trains despite a lower average revenue per ton mile of 11.85 mills as against 11.93 mills last year.

For the four months, January - April, gross revenues amounted to \$166,615,632 as against \$158,577,566 last year and net operating revenues amounted to \$29,794,081 or an increase of \$3,273,856.

EASTERN LINES, CANADIAN NATIONAL RAILWAYS: Gross revenues amounted to \$2,660,642 as against \$2,426,650 for April 1928, including \$215,022.00 and \$155,707.55 for April 1929 and 1928 respectively, due from the Dominion Government on account of the 20 per cent reduction in rates. Operating expenses were \$2,636,803 and the net operating revenue was a credit of \$23,839 as against a debit of \$143,360 last year. The traffic density averaged 1,738 revenue tons per mile of road operated per day as against 1,593 tons in April 1928 and 2,087 tons on the Canadian National lines for April 1929.

For January - April, gross revenues were \$9,745,928 and operating income a debit of \$900,855 as against \$9,139,203 and a debit of \$1,039,216, respectively, for 1928.

CANADIAN NATIONAL RAILWAYS: Net operating revenues for April amounted to \$3,394,104 as against \$1,850,578 last year, which was the previous high record for April. Freight traffic was 18.1 per cent heavier than in April 1928 and freight revenue increased by \$2,297,731, or 19.9 per cent. Passenger traffic was slightly lighter and revenues decreased by \$47,015, but all other revenues showed increases and the total gross revenue amounted to \$18,609,559, which was an increase of \$2,469,540 over that of April 1928.

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
WASHINGTON, D. C. 20250

REPORT OF THE COMMISSIONER OF LAND MANAGEMENT
ON THE PROGRESS OF THE BUREAU OF LAND MANAGEMENT
DURING THE YEAR 1934

BY THE COMMISSIONER OF LAND MANAGEMENT
J. W. COOPER, JR.

THE BUREAU OF LAND MANAGEMENT, U. S. DEPARTMENT OF THE INTERIOR, has the honor to acknowledge the receipt of the report of the Commissioner of Land Management, J. W. Cooper, Jr., on the progress of the Bureau of Land Management during the year 1934.

The report of the Commissioner of Land Management, J. W. Cooper, Jr., on the progress of the Bureau of Land Management during the year 1934, is a most interesting and valuable contribution to the knowledge of the work of the Bureau of Land Management.

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Operating expenses were heavier than in 1928 by \$926,014, maintenance of way and structures increasing by \$569,890, or 18.8 per cent, and transportation expenses increasing by \$324,113, or 4.7 per cent.

The lines in the United States also showed increased gross and net revenues, the gains in net revenues of the Grand Trunk Western Lines more than offsetting decreases of the Duluth, Winnipeg and Pacific and the New England Lines. The system net revenue amounted to \$4,443,180 and operating income to \$3,559,504 as against \$2,884,286 and \$2,230,245, respectively, for April 1928.

For January - April, the net operating revenues were \$15,293,948 compared with \$13,408,280 in 1928 and the operating income was \$11,973,537 compared with \$10,820,610 in 1928.

CANADIAN PACIFIC RAILWAY: Gross revenues amounted to \$17,690,832, which was a new record for April and an increase of \$2,301,995 over revenues of April 1928, and net operating revenues amounted to \$3,444,909 which was \$832,464 more than for April 1928.

Freight traffic increased by 27.3 per cent and freight revenues were larger by \$2,345,238, but passenger traffic decreased by 6.6 per cent and passenger revenues were less by \$157,933.

All primary accounts of operating expenses showed increases, the total being larger by \$1,469,530. The pay roll, which amounted to \$9,290,651, was heavier than in 1928 by \$1,076,915, or 13.1 per cent, for an increase in the average number of employees of 9.8 per cent.

For January - April, the net operating revenue amounted to \$11,850,291 and the operating income to \$10,834,146 as compared with \$11,249,288 and \$10,518,834, respectively, in 1928.

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
WASHINGTON, D. C.

REPORT OF THE COMMISSIONER OF THE BUREAU OF LAND MANAGEMENT
FOR THE YEAR 1904

The Bureau of Land Management, under the direction of the Commissioner, has the honor to acknowledge the receipt of the report of the Surveyor General of the Territory of New Mexico, for the year 1904, and to publish the same.

The report of the Surveyor General of the Territory of New Mexico, for the year 1904, is published in the following form:

REPORT OF THE SURVEYOR GENERAL OF THE TERRITORY OF NEW MEXICO
FOR THE YEAR 1904

The Surveyor General of the Territory of New Mexico, for the year 1904, has the honor to acknowledge the receipt of the report of the Surveyor General of the Territory of New Mexico, for the year 1904, and to publish the same.

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OPERATING REVENUES, EXPENSES & STATISTICS
STEAM RAILWAYS OF CANADA
WITH ANNUAL OPERATING REVENUES OF \$500,000
For the Month of April, 1929.

	1929	1928
<u>OPERATING REVENUES</u>		
Freight	\$33,656,708.24	\$28,121,307.23
Passenger	6,213,910.20	6,525,610.85
Mail	629,559.71	612,836.37
Express	1,832,335.47	1,770,245.40
Other freight train	3,578.71	6,900.86
Other passenger train	623,495.84	576,565.92
Water line	76,944.55	51,135.88
All other	1,997,300.14	1,734,060.51
Total railway operating revenues	45,033,832.86	39,398,663.02
<u>OPERATING EXPENSES</u>		
Maintenance of way and structures	\$8,195,455.89	\$6,859,050.63
Maintenance of equipment	8,601,922.87	8,243,050.66
Traffic	1,608,821.96	1,529,387.24
Transportation	16,370,197.18	15,359,904.47
Miscellaneous operations	468,265.50	418,071.75
General	1,022,775.41	1,018,498.05
Trans. for investment	116,269.46	62,830.00
Total railway operating expenses	36,151,169.35	33,365,132.80
<u>OPERATING INCOME</u>		
Net operating revenue	\$8,882,663.51	\$6,033,530.22
Railway tax accruals	721,062.74	703,401.27
Uncollectable revenues	1,245.49	4,844.19
Hire of equipment	Dr. 343,174.40	Dr. 139,125.71
Joint facilities rents	Dr. 42,578.44	Dr. 15,660.60
Operating income	7,774,602.44	5,170,498.45
<u>OPERATING STATISTICS</u>		
Average miles of road operated	40,062.75	39,647.42
No. of tons carried (Rev. Fr.)	10,422,123	9,022,074
No. of tons carried one mile " "	2,833,247,704	2,357,512,506
No. of tons carried one mile (All Fr.)	3,343,132,968	2,806,138,503
Gross ton miles, excl. of locomotive & tender	7,668,408,257	6,600,921,093
No. of revenue passengers carried	3,062,118	3,158,104
No. of revenue pass. carried one mile	233,704,808	245,399,758
# Freight train miles	5,585,487	5,054,289
# Passenger train miles	3,996,843	3,894,004
Total Train miles (Rev. & Non Rev.)	9,980,262	9,246,719
Freight car miles-loaded	143,266,286	123,012,010
Freight car miles-empty	61,537,745	54,683,072
Passenger train car miles	29,524,632	28,828,434
Total amount of pay roll	\$23,162,806.89	\$20,956,640.85
Number of employees	179,655	167,059
<u>DAILY AVERAGES PER MILE OF ROAD OPERATED</u>		
Operating revenue	\$37.47	\$33.12
Operating expenses	\$30.08	\$28.05
No. of tons moved one mile (Rev. Fr.)	2,357	1,982
No. of tons moved one mile (All Fr.)	2,782	2,359
No. of rev. passengers carried one mile	194	206
<u>#AVERAGES PER FREIGHT TRAIN MILE</u>		
Freight revenue	\$6.03	\$5.57
No. of tons of freight (Rev. Fr.)	507.3	466.4
No. of tons of freight (All Fr.)	598.5	555.2
Gross ton miles	1372.9	1306.0
Loaded freight cars	25.6	24.3
Empty freight cars	11.0	10.8
<u>#AVERAGES PER PASSENGER TRAIN MILE</u>		
Passenger train revenues	\$2.33	\$2.44
Passengers carried	58.5	63.0
Passenger cars	7.4	7.4
Average operating expenses per train mile	\$3.62	\$3.61
Average length of haul (Rev. Fr.) Miles	271.8	261.3
Average passenger journey Miles	76.3	77.7
Average tons per loaded freight car mile	23.3	22.8
Av. freight receipt per rev. ton mile	1.188¢	1.193¢
Av. passenger receipt per passenger per mile	2.659¢	2.659¢
Ratio of pay roll to operating revenues	51.4%	53.2%
Ratio of operating expenses to revenues	80.28%	84.69%

Contains a proportion of mixed train miles.

OPERATING REVENUES, EXPENSES & STATISTICS

EASTERN LINES

CANADIAN NATIONAL RAILWAYS

For the Month of April, 1929.

	1929	1928
<u>OPERATING REVENUES</u>		
Freight	\$1,907,285.00	\$1,597,908.55
Passenger	441,393.00	513,334.00
Mail	65,475.00	65,685.00
Express	150,640.91	137,770.79
Other freight train	-	-
Other passenger train	39,485.68	38,860.94
Water line	-	-
All other	56,362.41	73,091.27
Total railway operating revenues	2,660,642.00	2,426,650.55
<u>OPERATING EXPENSES</u>		
Maintenance of way and structures	\$462,098.93	\$498,742.40
Maintenance of equipment	576,390.32	579,868.05
Traffic	78,070.44	80,075.55
Transportation	1,376,286.33	1,272,814.20
Miscellaneous operations	34,623.77	30,827.74
General	110,119.70	107,747.74
Trans. for investment	Cr. 786.49	Cr. 65.13
Total railway operating expenses	2,636,803.00	2,570,010.55
<u>OPERATING INCOME</u>		
Net operating revenue	\$23,839.00	Dr. \$143,360.00
Railway tax accruals	21,527.09	21,623.52
Uncollectable revenues	422.38	1,747.87
Hire of equipment	Dr. 36,425.42	Dr. 38,525.57
Joint facilities rents	Cr. 991.29	Dr. 2,815.32
Operating income	Dr. 33,544.60	Dr. 208,072.28
<u>OPERATING STATISTICS</u>		
Average miles of road operated	3,104.36	3,108.04
No. of tons carried (Rev.Fr.)	603,933	477,962
No. of tons carried one mile " "	161,831,089	148,550,707
No. of tons carried one mile (All Fr.)	192,219,152	165,056,165
Gross ton miles, excl. of locomotive & tender	438,434,535	368,135,003
No. of revenue passengers carried	380,274	381,880
No. of revenue pass. carried one mile	21,550,686	25,277,143
# Freight train miles	409,843	352,704
# Passenger train miles.	342,353	317,411
Total train miles (Rev. & Non Rev.)	760,905	685,586
Freight car miles-loaded	8,783,620	7,536,065
Freight car miles-empty	2,574,265	1,962,839
Passenger train car miles	2,400,134	2,256,618
Total amount of pay roll (Included in Canadian Lines)		
Number of employees " " " "		
<u>DAILY AVERAGES PER MILE OF ROAD OPERATED</u>		
Operating revenue	\$28.57	\$26.03
Operating expenses	\$28.31	\$27.56
No. of tons moved one mile (Rev.Fr.)	1,738	1,593
No. of tons moved one mile (All Fr.)	2,064	1,770
No. of rev. passengers carried one mile	231	271
<u># AVERAGES PER FREIGHT TRAIN MILE</u>		
Freight revenue	\$4.65	\$4.53
No. of tons of freight (Rev.Fr.)	394.9	421.2
No. of tons of freight (All Fr.)	469.0	468.0
Gross ton miles	1069.8	1043.8
Loaded freight cars	21.4	21.4
Empty freight cars	6.3	5.6
<u># AVERAGES PER PASSENGER TRAIN MILE</u>		
Passenger train revenues	\$2.04	\$2.38
Passengers carried	62.9	79.6
Passenger cars	7.0	7.1
Average operating expenses per train mile	\$3.47	\$3.75
Average length of haul (Rev.Fr.) Miles	268.0	310.8
Average passenger journey Miles	56.7	66.2
Average tons per loaded freight car mile	21.9	21.9
Average freight receipt per rev. ton mile	1.179¢	1.076¢
Av. passenger receipt per passenger per mile	2.048¢	2.031¢
Ratio of pay roll to operating revenues (Included in Canadian Lines)		
Ratio of operating expenses to revenues	99.10%	105.91%

Contains a proportion of mixed train miles.

STATE OF TEXAS,
COUNTY OF _____
IN SENATE,
January 1, 1907.

REPORT OF THE
COMMISSIONER OF THE
LAND OFFICE,
IN RESPONSE TO A
RESOLUTION PASSED
BY THE SENATE,
MAY 1, 1906,
RELATIVE TO THE
LANDS BELONGING
TO THE STATE.

THE STATE OF TEXAS,
COUNTY OF _____
IN SENATE,
January 1, 1907.

OPERATING REVENUES, EXPENSES & STATISTICS

CANADIAN NATIONAL RAILWAYS

For the Month of April, 1929.

	1929	1928
<u>OPERATING REVENUES</u>		
Freight	\$13,840,595.65	\$11,542,864.56
Passenger	2,376,060.47	2,423,075.91
Mail	205,832.12	197,786.13
Express	988,630.06	972,483.64
Other freight train	-	-
Other passenger train	220,319.01	194,420.30
Water line	-	-
All other	978,122.06	809,388.58
Total railway operating revenues	18,609,559.37	16,140,019.12
<u>OPERATING EXPENSES</u>		
Maintenance of way and structures	\$3,605,839.87	\$3,035,949.28
Maintenance of equipment	3,368,607.80	3,327,236.78
Traffic	594,870.51	551,938.89
Transportation	7,178,190.00	6,854,076.76
Miscellaneous operations	142,634.60	138,392.08
General	436,038.23	443,237.16
Trans. for investment	Cr. 110,726.58	Cr. 61,390.77
Total railway operating expenses	15,215,454.43	14,289,440.18
<u>OPERATING INCOME</u>		
Net operating revenue	\$3,394,104.94	\$1,850,578.94
Railway tax accruals	256,165.66	254,150.12
Uncollectable revenues	791.13	2,585.82
Hire of equipment	Dr. 69,900.86	Cr. 55,288.46
Joint facilities rents	Cr. 25,630.90	Cr. 77,901.72
Operating income	3,092,878.19	1,727,033.18
<u>OPERATING STATISTICS</u>		
Average miles of road operated	18,021.87	17,801.74
No. of tons carried (Rev. Fr.)	3,710,649	3,328,740
No. of tons carried one mile " "	1,128,403.210	955,570.107
No. of tons carried one mile (All Fr.)	1,341,689.579	1,161,412.949
Gross ton miles, excl. of locomotive & tender	3,128,374.947	2,737,542.711
No. of revenue passengers carried	1,238,380	1,173,861
No. of rev. passengers carried one mile	93,274.718	93,908.317
# Freight train miles	2,148,990	1,990,176
# Passenger train miles	1,617,382	1,589,222
Total train miles (Rev. & Non Rev.)	3,962,997	3,719,742
Freight car miles-loaded	58,558,653	50,506,347
Freight car miles-empty	24,986,646	24,103,903
Passenger train car miles	11,441,399	11,370,249
Total amount of pay roll (Including Eastern Lines)	\$11,993,588	\$ 11,028,066
Number of employees " " "	91,006	85,784
<u>DAILY AVERAGES PER MILE OF ROAD OPERATED</u>		
Operating revenue	\$34.42	\$30.22
Operating expenses	\$28.14	\$26.76
No. of tons moved one mile (Rev. Fr.)	2,087	1,789
No. of tons moved one mile (All Fr.)	2,148	2,175
No. of rev. passengers carried one mile	173	176
<u>#AVERAGES PER FREIGHT TRAIN MILE</u>		
Freight Revenue	\$6.44	\$5.80
No. of tons of freight (Rev. Fr.)	525.1	480.1
No. of tons of freight (All Fr.)	624.3	583.6
Gross ton miles	1455.7	1375.5
Loaded freight cars	27.2	25.4
Empty freight cars	11.6	12.1
<u>#AVERAGES PER PASSENGER TRAIN MILE</u>		
Passenger train revenues	\$2.34	\$2.38
Passengers carried	57.7	59.1
Passenger cars	7.1	7.2
Average operating expenses per train mile	\$3.84	\$3.84
Average length of haul (Rev. Fr.) Miles	304.1	287.1
Average passenger journey Miles	75.3	80.0
Average tons per loaded freight car mile	22.9	23.0
Av. freight receipt per revenue ton mile	1.227¢	1.208¢
Av. passenger receipt per passenger per mile	2.547¢	2.580¢
x Ratio of pay roll to operating revenues	56.4%	59.4%
Ratio of operating expenses to revenues	81.76%	88.53%

x Revenue of Eastern Lines included to determine ratio.

Contains a proportion of mixed train miles.

1914

(1914)

(1914)

OPERATING REVENUES, EXPENSES & STATISTICS

CANADIAN PACIFIC RAILWAY

For the Month of April, 1929.

	1929	1928
<u>OPERATING REVENUES</u>		
Freight	\$13,237,265.81	\$10,892,027.20
Passenger	2,547,081.54	2,705,015.34
Mail	302,517.17	295,294.67
Express	445,066.36	443,483.81
Other freight train	2,678.00	3,708.70
Other passenger train	325,897.40	311,887.64
Water line	59,892.93	50,186.19
All other	770,433.53	687,233.68
Total railway operating revenues	17,690,832.74	15,388,337.23
<u>OPERATING EXPENSES</u>		
Maintenance of way and structures	\$3,116,339.42	\$2,495,224.99
Maintenance of equipment	3,657,774.06	3,427,789.95
Traffic	843,689.08	808,172.43
Transportation	6,086,327.26	5,560,372.87
Miscellaneous operations	237,194.13	200,507.85
General	304,599.02	284,323.92
Trans. for investment	-	-
Total railway operating expenses	14,245,922.97	12,776,392.01
<u>OPERATING INCOME</u>		
Net operating revenue	\$3,444,909.77	\$2,612,445.22
Railway tax accruals	304,181.90	293,678.16
Uncollectable revenues	-	-
Hire of equipment	Cr. 52,356.55	Cr. 118,724.70
Joint facilities rents	Dr. 2,517.49	Dr. 32,958.60
Operating income	3,190,566.93	2,404,533.16
<u>OPERATING STATISTICS</u>		
Average miles of road operated	14,417.1	14,241.8
No. of tons carried (Rev.Fr.)	2,900,512	2,348,080
No. of tons carried one mile " "	1,223,556,552	961,372,712
No. of tons carried one mile (All Fr.)	1,481,304,381	1,179,085,607
Gross ton miles, excl. of locomotive & tender	3,124,450,938	2,594,476,302
No. of revenue passengers carried	999,454	1,136,169
No. of revenue pass. carried one mile	91,437,875	97,872,156
# Freight train miles	2,296,110	2,039,996
# Passenger train miles	1,572,544	1,517,921
Total train miles (Rev. & Non Rev.)	4,033,957	3,680,538
Freight car miles-loaded	57,437,252	48,299,382
Freight car miles-empty	22,827,058	18,132,162
Passenger train car miles	11,983,861	11,587,381
Total amount of pay roll	\$9,290,651.44	\$8,213,735.74
Number of employees	74,772	68,121
<u>DAILY AVERAGES PER MILE OF ROAD OPERATED</u>		
Operating revenue	\$40.90	\$36.02
Operating expenses	\$32.94	\$29.90
No. of tons moved one mile (Rev.Fr.)	2,829	2,250
No. of tons moved one mile (All Fr.)	3,425	2,760
No. of rev. passengers carried one mile	211	229
<u>AVERAGES PER FREIGHT TRAIN MILE</u>		
Freight revenue	\$5.77	\$5.34
No. of tons of freight (Rev.Fr.)	532.9	471.3
No. of tons of freight (All Fr.)	645.1	578.0
Gross ton miles	1360.8	1271.8
Loaded freight cars	25.0	23.7
Empty freight cars	9.9	8.9
<u>AVERAGES PER PASSENGER TRAIN MILE</u>		
Passenger train revenues	\$2.30	\$2.47
Passengers carried	58.1	64.5
Passenger cars	7.6	7.6
Average operating expenses per train mile	\$3.53	\$3.47
Average length of haul (Rev.Fr.) Miles	421.8	409.4
Average passenger journey Miles	91.5	86.1
Average tons per loaded freight car mile	25.8	24.4
Av. freight receipt per revenue ton mile	1.082¢	1.133¢
Av. passenger receipt per passenger per mile	2.786¢	2.764¢
Ratio of pay roll to operating revenues	52.5%	53.4%
Ratio of operating expenses to revenues	80.53%	83.02%

Contains a proportion of mixed train miles.

1945

7

CANADIAN NATIONAL SYSTEM
 (Steam Lines in Canada and United States)
 For the Month of April, 1929

OPERATING REVENUES

	<u>1929</u>	<u>1928</u>
Canadian Lines	\$18,609,559.37	\$16,140,019.12
Duluth, Winnipeg and Pacific	192,195.00	181,034.00
Grand Trunk Western Lines	3,474,654.00	3,309,268.00
New England Lines	178,335.63	181,077.88
Total	<u>22,455,244.00</u>	<u>19,811,399.00</u>

OPERATING EXPENSES

Canadian Lines	\$15,215,454.43	\$14,289,440.18
Duluth, Winnipeg and Pacific	187,632.83	156,797.92
Grand Trunk Western Lines	2,355,262.39	2,229,591.77
New England Lines	253,714.20	251,283.05
Total	<u>18,012,063.85</u>	<u>16,927,112.92</u>

NET OPERATING REVENUE

Canadian Lines	\$3,394,104.94	\$1,850,578.94
Duluth, Winnipeg and Pacific	4,562.17	24,236.08
Grand Trunk Western Lines	1,119,391.61	1,079,676.23
New England Lines	Dr. 74,878.57	Dr. 70,205.17
Total	<u>4,443,180.25</u>	<u>2,884,286.08</u>

OPERATING INCOME

Canadian Lines	\$3,092,878.19	\$1,727,033.18
Duluth, Winnipeg & Pacific	Dr. 7,612.69	7,687.20
Grand Trunk Western Lines	618,741.58	647,330.65
New England Lines	Dr. 144,502.15	Dr. 151,805.53
Total	<u>3,559,504.93</u>	<u>2,230,245.50</u>

S U M M A R Y

For the Four Months ended April 30th

ALL RAILWAYS

	<u>1929</u>	<u>1928</u>
Operating Revenues	\$166,615,632.31	\$158,577,566.78
Operating Expenses	135,821,550.32	132,057,341.37
Net Operating Revenues	29,794,081.99	26,520,225.41
Operating Income	25,314,927.56	23,114,160.05

CANADIAN NATIONAL RAILWAYS

Operating Revenues - Canadian Lines	\$67,856,647.53	\$65,575,869.38
United States Lines	14,564,423.47	13,853,552.62
Total	<u>82,421,071.00</u>	<u>79,429,422.00</u>
Operating Expenses - Canadian Lines	57,040,431.63	55,897,122.76
United States Lines	10,086,690.89	10,124,019.03
Total	<u>67,127,122.52</u>	<u>66,021,141.79</u>
Net Operating Revenue - Canadian Lines	10,816,215.90	9,678,746.62
United States Lines	4,477,732.58	3,729,533.59
Total	<u>15,293,948.48</u>	<u>13,408,280.21</u>
Operating Income - Canadian Lines	9,500,477.63	9,044,702.25
United States Lines	2,473,059.39	1,775,907.93
Total	<u>11,973,537.02</u>	<u>10,820,610.18</u>

CANADIAN NATIONAL RAILWAYS - EASTERN LINES

Operating Revenue	\$9,745,928.00	\$9,139,203.03
Operating Expenses	10,411,314.35	9,992,852.81
Net Operating Revenue	Dr. 665,336.85	Dr. 853,649.78
Operating Income	Dr. 900,855.10	Dr. 1,039,216.79

CANADIAN PACIFIC RAILWAY

Operating Revenue	\$65,952,346.52	\$62,613,812.78
Operating Expenses	54,102,054.99	51,364,523.30
Net Operating Revenue	11,850,291.53	11,249,288.48
Operating Income	10,834,146.91	10,518,834.26

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