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# OFERIIIN EEVENUSS, EXPMNSES \& STATISTICS 

STEAM RAILTAYS OF CANADA
TITE ANTUL OPRRATIN REVEIUES OF \$500,000
TOE. TET MONTE OF JUTY, 1229.

Canadian railways earned larger gross revenues in July 1929 than in any previous July, the total being $\$ 47,361,719$ as against $\$ 45,418,644$ for July 1928 . Net operating revenues amounting to $\$ 7,828,095$ also made a new record for July, exceeding last year's by $\$ 505,507$.

Freight traffic was heavier than in 1928 by 7.6 per cent and passenger miles increased by 1.1 per cent althouch the number of passencers carried decreased by 2.7 per cent.

For January - July, gross revenues amounted to $\$ 304,127,906$ as against $\$ 291,345,103$ in 1923; the net revenue was $\$ 49,007,822$ and the operating income was $\$ 41,224,251$, as against $\$ 46,150,995$ and $\$ 39,853,509$, respectively, last year.

## FASTERT IINES, CATAOIAN RAMIOIAL RAILTAYS: Gross revenues amounted

to $\$ 2,725,951$ which was an increase of $\$ 508,175$, or 22.9 per cent, over revenues for July 1928. Included in these revenues are credits on account of the Naritime Freight fate det of $\$ 207,566$ for 1929 and $\$ 171,654$ for 1928 . Operating expenses were heavier than in 1928 by $\$ 444,755$, or 15.4 per cent. The loss from operation was reduced from $\$ 064,094$ in July 1928 to $\$ 500,704$ and the operating incame debit, amounting to $\$ 655,922$, was Icss than in 1928 by $\$ 61,234$.

Freight traffic was 8.6 per cent heavier than in 1928 and passenger miles increased by 27.9 per cent although the number of passengers carried was less by 17,457 , or 5.1 per cent.

For the seven monthe January - July, gross revenues were larger than in 1928 by $\$ 1,667,150$ and the operatine income showed a debit of $\$ 3,097,834$ as against $\$ 3,358,185$ in 1928. These operating incomes include credits on account of the Maritime Freisht Rates Act of \$1,427.568 for 1929 and $\$ 1,147,635$ for 1928.

CANADIAN NATIONAL RAILINAYS: There was very little difference in the onerating results for July as compared with those for July 1928. Gross revenues showed a slignt decrease of $\$ 18,732$ and overating expenscs were lighter by $\$ 35,901$, thus increasine the net operating revenues by $\$ 17,169$ and the operating income by $\$ 1,742$.

Freight traffic was slightly lighter and passenger miles decreased by 4.3 per cent although the number of passengers carried decreased by 14.0 per cent. This was due to an increase in the average journcy from 77.2 miles for July 1928 to 85.9 miles for July 1929. Freight train loading showed a reduction and the averafe earnings ner train mile decreased by 10 cents.

The lines in the United States showed an increase in gross revenues of $\$ 90,333$ and in net revenues of $\$ 19,365$.

For January - July, the Canadian lines (exclusive of Eastern Lines) showed cross revenues of $\$ 124,169,362$ as against $\$ 121,323,427$ in 1928 and an operating income of $\$ 14,776,362$ as against $\$ 15,372,305$ in 1928 . The Canadian and United States Iines showed a gross revenue of $\$ 150,508,617$ compared with $\$ 146,505,331$ in 1928 and an operating income of $\$ 18,747,866$ compared with $\$ 18,566,859$ in 1928 .

CAMADIAN PACIFIC RAIITAY: Gross revenues, amounting to $\$ 19,356,531$, were larger than in July 1928 by $\$ 1,153,073$, or 6.2 per cent, operating expenses also increased by $\$ 316,311$ anc the operating income was larger by $\$ 193,098$, amounting to \$3,892,657.

Freight traffic was larger by 14.8 per cent, but passenger traffic showed a small decrease. The total pay roll amounted to $\$ 9,591,804$ which was an increase of $\$ 269,557$, or 2.9 per cent for an increase in the number of employees of 117 . Increased train loadirg of 61.3 revenue tons increased the average revenue ner train mile by 42 cents despite a decrease in the average receipt per ton mile from 1.141 cents in July 1928 to 1.085 cents in July 1929.

For January - July, gross revenues amounted to $\$ 122,037,433$ as against $\$ 116,479,862$ in 1928 and the operating income mounted to $\$ 20,249,48 \%$ as against $\$ 20,151,296$ in 1928.

30/9/29/GA

OPERITING RETUUES

Freight
2asserger
Mail

## Express

Other freight train
Other passenger train
Tater line
AJl other
Total raimey cperating revenues

## OPRRATITC MAPEISES

Mairitonance of way and structures
Maiutename of equipment
Traffic
Iransportation
Miscellaneous operations
General
Trans. for investment
Total railway operating expenses

## OPERATING INCOMS

Net operating revenue
Railway tax accruals
Uncoliectable revenues
Hire of equipment
Joint facilities rents
Operatine income
OPERATITG STAMISTICS
Average miles of road operated
No, of tons carried
(Rev. $\operatorname{Fr}$.)
Mr, of tons carried one mile " "
WC. of tons carried one mile (All Fr.)
Cross ton miles, excl. of locomotive \& tender
No. of revenue passencers carried
No. of rev. passengers carried one mile
\# Freight trair miles

* Passenger train miles

Totai train railes (Rev. \& Non Rev.)
Treisht train miles-londed
Frfight car milesmempty
Passenger train car iniles
motal amount of pay roll
Number of employees
DAIIY ATERAGES PER NIEE OF ROAD OPERATED
Operating Revenue
Operating Expenses
No. of tors moved one mile (Rev.Fr.)
No. of tons moved one mile (All Fr.)
No. of revenue pass. carried one mile
\#AVERAGES PRY TREIGUT TRAIN MILE
Freignt ravenue
No. of tons of freight (Rev. Tr.)
No. of tons of freithe (All Ir.)
Gross Ton miles
Loaced freight cars
Empiy freight cars
\#AVERAGES PFR PASSEIGEPR TRAIN MILE
pascriger train revemues
Fassengers anrried
Pessenger cars
Avorage ocerating expenses yer train mile Avorege longth of hau? (Rot. Fr.) kiles Average oasjenger jourroy Miles sivorage tons per howled freight car mile Avorage freirht receigi por rev. ton mile
Average pascergen receipt ner passenger per mile
Ratic of pay roll to operatine revenues
Retio of operatirg exnenscs to revenues
$\$ 32,479,890.98$
8,349,173.85
652,223.21
2,002,093.95
$1,323.87$
1,035,020.70
348,808.6I
2,493,179.45
47,361,719.62
$\$ 10,778,812.74$
8,659,192.25
1,637, 241. 71
$16,914,399.86$ $674,856.13$
1,091,688.21
Cr.
$39,532,724.58$
\$7,828,995.04 794,023.15 5,570. 39
Dr. 278,913.77
Dr. 58,127.81
6,692,359.92
40,793,35
11,197,827
2,794,332,676
3,295,301,737
7.395,175,966 3,721,443
324,871,037 5,344,303 4,895,991
10,928,297
134,625,541
62,677,386
38,283,775
\$24,920,502. 65
194, 249
$\$ 30,613,014,63$
8,561,873.18
637,693.90
$2,037.421 .43$
2,198. 69
964,943.01
353,926.90
2,242,569.04
$45,415,644.68$
\$10,1467,800.18 8,141,094. 44 1,586,513.62
16,321,940.76 626,517.51
$1,075,441.73$
Cr. 124,091.50
38,095,216.74
\$7,323,427.94
$719,788.76$
395.75

Dr. $278,515.77$
Dr. 37,115.53
6,287,612.03
$40,113.80$
10,320,182
$2,596,345,600$
3,091,504,140
7,106,015,814
3, 824,918
321,784, 847 5,244,234 4, 332,769 1C, 765,830
131,236,791
61,387,241 37,351,949
\$24,568,711. 39
194,900
\$36.52
$\$ 30.63$
2,088
2,436
258
$\$ 5.84$ 495.1 580, 5 1355.0
25.0
11.7
$\$ 2.52$
65.5
7.7 $\$ 3.54$ 251.6 84.0 23.6 1.1796 $2.666 \%$
$54.1 \%$
$85.18 \%$

## EASTERN LINES

CANADIANT NATIONAL RAILWAYS
For the Month of July, 1929

## OPERAMING REVEINES

## Freight

Passenger
Mail
Express
Other freight train
Other passenger train
Water line
All other
Total railway operating revenues OPERATING EXPENSES

Maintenance of way and structures
Maintenance of equipment
Traffic
Transportation
Miscellaneous operations
General
Trans. for investment
Total railway operating expenses OPERATING INCOME

Net operating revenue
Railway tax accruals
Uncollectable revenues
Hire of equipment
Joint facilities rents
Operating income
OPERATING STATISTICS
Average miles of road operated
No. of tons carried
No. of tons carried one mile
No. of tons carried one mile
(Rev. Fr.)

Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No, of revenue passengers $c$ arried one mile
\# Freight train miles
\# Passenger train miles
Total train miles (Rev. \& Non Rev.)
Freight car miles-loaded
Freight car miles-empty
Passenger train car miles
Total amount of pay roll
Number of employees
DAILY AVERAGES PER MILE OF ROAD OPERATRD
Operatine revenue
Operating expenses
No, of tons moved one mile (Rev.Fr.)
No of tons moved one mile (All Fr.)
No. of revenue passengers carried one mile
\#AVERAGES PER FREIGHT IRAIN MILE
Freight revenue
No. of tons of freight (Rev. Fr.)
No. of tons of freight (All Fr.)
Gross ton miles
Loaded freight cars
Empty freight cars
\#AVERAGES PER PASSEIGGR TRAIN MILE
Passenger train revenues
Passengers carried
Passenger cars
Average operating expenses per train mile
Average length of haul (Rev.rr.) Miles
Average passenger journey
Miles
Average tons per loaded freight car mile
Average freight receipt per rev. ton mile
Av. passenger receipt per passenger per mile
Ratio of pay roll to operating revenues
Ratio of operating expenses to revenues
$\$ 1,745,004.00$
570,347.00
65,200.00
155,736.39

$$
72,136.5 \overline{6}
$$

117.527.05

2,725,951.00
\$1,239,964. 67
$533,567.14$
$74,554,45$
1,322,485.74 43,941.25
116,863.88
4,721.55
3,326,655.58
Dr.

$$
\begin{array}{r}
\$ 600,704.58 \\
23,842.59 \\
78.98 \\
32,813.11 \\
516.94 \\
656,922.32
\end{array}
$$

Dr.
Cr.
Dr.
\$1,387,298.25
468,731.00
65,650.00
152,926.51
66,953.69
76,215.80
2,217,775.25
\$1,016,075. 60 440,096.00 $70,815.14$
1,208,411.47
39,128.93
113,685.31
Cr. $\quad 6,343.42$
2,881,870.03
Dr. \$664,094.78 21,522.13
9.26

Dr. 29,145.78
Dr. $\quad 3,385.30$
Dr. 718,157.25
3,104.36
603.078

136,269,706
154,234,295
349, 749,375
326,003
26,301,720
357,733
378,792
777,006
6,973,274
2,157,764
2,805,209
2,596,339
Included in Canadian Lines

| $\$ 28.33$ | $\$ 23.02$ |
| ---: | ---: |
| $\$ 34.57$ | $\$ 29.91$ |
| 1,416 | 1,302 |
| 1,603 | 1,434 |
| 2.73 | 213 |
| $\$ 4.88$ | $\$ 4.07$ |
| 380.9 | 367.6 |
| 431.1 | 404.9 |
| 977.7 | 944.9 |
| 19.5 | 18.7 |
| 6.0 | 6.6 |
| $\$ 2.28$ | $\$ 2.09$ |
| 69.4 | 56.9 |
| 7.4 | 7.9 |
| $\$ 4.28$ | $\$ 3.85$ |
| 226.0 | 233.3 |
| 80.7 | 59.9 |
| 22.1 | 21.7 |
| $1.281 \phi$ | $1.106 \phi$ |
| $2.168 \phi$ | $2.279 \%$ |
| Included | in Canadian |
| $12.04 \%$ | $129.94 \%$ |
|  | 129. |

$\qquad$


[^0]1929

OPERATING RETGNUES

Freight
Passenger
Mail
Express
Other freight train
Other passenger train
Water line
All other
Total railway operating revenues
OPERATINC EXFENSES
Maintenance of way and structures
Maintenance of equipment
Traffic
Transportation
Miscellaneous operations
General
Trans. for investment
Total railway operating expenses

## OPMRAIING INCOLKE

Net operating revenue
Railmay tax accruals
Uncollectable revenues
Hire of e quipment
Joint facilities rents
Operating income
OPERAIIIG STAIISTICS
Average miles of road operated
No. of tons carried
No. oi tons carried one mile
(Rev. Fr.)
No. of tons carried one mile (All Fr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No. of revenue passengers carried one mile
\# Freight train miles
\# Passenger train miles
Total train miles (Rev. \& Non Rev.)
Freight Car miles-loaded
Freight car miles-empty
Passenger train car miles
Total amount of pay roll (Including Eastern Lines)
Number of employees
DAIEY AVERAGES PER :MILE OF ROAD OPERATED
Operating revenue
Operating expenses
No. of tons moved one mile (Rev. Fr.)
No. of tons moved one mile (All Fr.)
No. of $r$ ev. passengers carried one mile
\#AVERAGES PER FREIGHI TRAIN MILE
Freight revenue
No. of tons of freight (Rev. Fr.)
No. of tons of freight (All Fr.)
Gross ton miles
Loaded freight cars
Empty freight cars
\#AVERAGFS PER PASSENGER IRAIN MILE
Passengers carried
Passenger cars
Average operating expenses per train mile Average length of haul (Rev. Fr.) Miles Average passenger journey

Miles
Average tons per loaded freight car mile
Av. freight receipt per rev. ton mile
Av. passenger receipt per passenger per mile
x Ratio of pay roll to operating revenues
Ratio of operating expenses to revenues
$\$ 13,485,237.29$ 3.087.038.83 205,045.11
$1,101,826.88$
$334,814.72$
$1,236,936.93$
19,450,899.76
$\$ 4,799,928.79$
3.546,976.98 $567,657.83$
$7,455,541.22$ $230,682.19$ $474,043.45$
Cr. 208,538.74
$16,866,291.72$
$\$ 2,584,608.04$ 301, 253.65

5,427.75
Dr. $32,243.22$
Cr. 13.411.70
2,259,095.12
$18,207.83$
$4,326,881$
1,151,221,418
1,378,281,031
3,152,288,092
1,380,821
118,569,478
2,174,902
1,960,926
$4,556,888$
57,334,222
26,852,167
$14,799,601$
$\$ 14,394,330$
112,540
$\$ 34.46$
$\$ 29.88$
2,040
2,442
\$13,388,824.02
3,347,122. 51
208,366. 85
$1,141,867.22$
324.789 .23

1,058,662.76
19,469,632.59
\$5,168,381.77
3,317,184.92
542,422.57
$7,288,431.71$
221,049.67
$479,646.63$
Cr. 114,923.62
16,902,193. 65
$\$ 2,567,438.94$ 252,700. 41
347.83

Dr. 71,892.71
Cr. 14,854.49
2,257,352.48
17,797.93
4,126,885
$1,155,040,940$
1,377,418,291
3,149,105,862
1,605,692
123,942,573
2,126,775
1,918,050
4,430,181
57,947,254
26,932,652
14,588,655
\$13,249,929
105,483
$\$ 35.29$
$\$ 30.63$
2,093
2,497
225
$\$ 6.30$
543.1
647.7
1480.7
27.2
12.7 $\$ 2.62$
64.6
7.6 $\$ 3.52$
279.9
77.2
23.8
1.159\$
2.7018
$61.1 \%$
86.81\%
$x$ Revenue of Eastern Lines included to determine ratio.
\# Contains a proportion of mixed train miles.

Freight
Passenger
Mail

## Express

Other freight train
Other passenger train
Water line
All other
Total railway operating revenues
OPRRATING RXPENSES
Maintenance of way and structures
Maintenance of equipment
Traffic
Transportation
Miscellaneous operations
General
Trans. for investment
Total railway operating expenses

## OPFRAMING INCO:TE

Net operating revenue
Railmay tax accruals
Uncollectable revenues
Hire of equipment
Joint facilities rents
Operating income

## OPFRATING STATISTICS

Average miles of road operated
No. of tons carried
No, of tons carried one mile
No. of tons carried one mile
(Rev. Mr. ${ }_{\text {II }}$ )
(All Fr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No. of revenue pass. carried one mile
\# Freight train miles

* Passonger train miles

Total train miles (Rev. \& Non Rev.)
Freight car milesmluaded
Freight car milcswempty
Passenger train car miles
Tntal amount of pay roll
Number of employees
DAILY AVERAGES PER MILE OF ROAD OPERATED
Docrating Revenue
Operating Expenses
No. of tons moved one mile (Rev. Fr. )
No. f tons moved one mile (All Fr .)
No. of rev. passengers carried one mile
\#AVERAGES PFR FREIGHT TRAIN MILE
Freight revenue
No. of tons of freight (Rev.Fr.)
No. of tons of freight (All Fr.)
Gross ton miles
Lcaded freight $c$ ars
Mapty freight cars
\#AVERAGES PER PASSENGIR TRAIN MILE
Passenger $t$ rain revenues
Passengers carried
Passenger cars
Average operating expenses per train mile
Average length of haul (Rev.Fr.) Miles
Average passenger journey Miles
Average tons per loaded freight car mile
Av. freight receipt per rev. ton mile
Av, passenger receipt per passenger per mile
Ratic of pay roll to operating revenues
Ratio of operating expenses to revenues
$\$ 13,097,788.33 \quad \$ 11,996,104.74$
3,590,014. 37 316.539.37 533.996.06

1,191.56
585,947.72
312,625.26
918,428.50
19,356,531.17
3,613,147.23
3,619,228.11 $894,644.48$
6,404, 851.93 331,152.21 318.930.59

15,181,954.55
$\$ 4,174,576.62$ 328,991.18

Cr. $\quad 49,585.33$
Dr. 2,513.52
3.892,657.25

| $14,536.0$ | $14,295.0$ |
| ---: | ---: |
| $3,085,052$ | $2,710,419$ |
| $1,207,216,602$ | $1,051,439,291$ |
| $1,457,988,741$ | $1,304,335,209$ |
| $3,020,09,107$ | $2,827,413,577$ |
| $1,208,318$ | $1,282,437$ |
| $138,517,296$ | $138,617,563$ |
| $2,190,229$ | $2,159,726$ |
| $2,064,208$ | $2,029,241$ |
| $4,458,634$ | $4,403,997$ |
| $53,919.612$ | $51,644,371$ |
| $23,450,220$ | $23,110,989$ |
| $16,525,336$ | $15,976,232$ |
| $9,591,804.45$ | $9,322,147.20$ |
| 73,890 | 74,007 |
| $\$ 42.96$ | $\$ 41.12$ |
| $\$ 33.69$ | $\$ 32,19$ |
| 2,679 | 2,373 |
| 3,236 | 2,943 |
| 307 | 313 |
| $\$ 5.98$ | $\$ 5.56$ |
| 551.2 | 486.8 |
| 665,7 | 603.9 |
| 1378.9 | 1309.2 |
| 24.6 | 23.9 |
| 10.7 | 10.7 |
| $\$ 2.44$ | $\$ 2.47$ |
| 67.1 | 68.3 |
| 8.0 | 7.3 |
| $\$ 3.41$ | $\$ 3.24$ |
| 391.3 | 387.9 |
| 114.6 | 108.1 |
| 27.0 | 25.3 |
| $1.085 \phi$ | $1.141 \phi$ |
| $2.592 \phi$ | $2.612 \phi$ |
| $49.6 \%$ | $51.2 \%$ |
| $78.43 \%$ | $78.28 \%$ |
|  |  |

1,051,439,291
1,304,335,209
2,827,413,577
1,282,437
,617,563
2,159, 22
4,403,997
51,644,371
23,110,989
1,976,232
74,007
$\$ 41.12$
\$32.19
2,373
313
$\$ 5.56$
603.9
309.2
10.7
$\$ 2.47$
7.9 \$3. 24
387.9
108.1
25.3 2.612
$78.28 \%$
$\frac{1}{8}+$

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$$



CANADIAT DIATIOTAI SYSTEM
(Steam Lines in Canada and United States)
For t he Month of July, 1929
OPERAIING REVENES

Canadian Lines
Duluth, Tinnipeg and Pacific
Grand Irunk Testern Lines
New Encland Lines

- 1929


## 1928

$\$ 19,469,632.59$ 212,590.00
3.385,406.00

214,012.24
$\begin{array}{r}224,076.41 \\ \hline 23,291.805 .00 \\ \hline\end{array}$
ORERATING EXPENSES
Canadian Lines
Duluth, Tinnineg and Pacific
Grand Trunk Testern Lines
New England Lines

Canadian Lines
Duluth, Tinnideg and Pacific
Grand Trunk Testern Lines
New England Lines

Canadian Lines
Duluth, Winnipeg and Pacific Grand Trunk Testern Lines
New Encland Lines
Total
\$16,866,291.72 195,621.11
2,416,380.12
Total $\frac{230,131.08}{19,708,424.03}$

NET OPERATING REVENUE

|  | \$2,584,608.04 | \$2,567,438.94 |
| :---: | :---: | :---: |
|  | 32,219.89 | 3,981.95 |
|  | 1,054,272. 88 | 1,065,826.16 |
|  | 16,118.84 | Dr. 18,799.19 |
| Total | 3,654,981.97 | $3,618,447.36$ |

OPERATING INCCMIE
\$15,902,193.65
203, 708. 05
2,319,579. 84
$\begin{array}{r}242, \varepsilon 75.60 \\ 19,673,357.14 \\ \hline\end{array}$
$\$ 2,567,438.94$
3,981. 95
$1,065,826.16$
$3,618,447.06$
\$2,257,352.48 Dr. 2,049.83

612,204.90 Dr. $\quad 88,547.54$

SUMMARY
For Seven :!onths ended July 31 st
ALL RAILTAYS

|  | 1929 |  | 1928 |
| :---: | :---: | :---: | :---: |
| Operating Revenues |  | \$304,127,906.86 | \$291,346,103.98 |
| Operatine Expenses |  | 255,120,083.90 | 245,195,108.27 |
| Net Oocratins Revenue |  | 49,007,822.96 | 46,150,995.71 |
| Coeratins Income |  | 41,224,251.80 | 39,853,509.35 |
| CANADIAN NATIONAL RAIIWAYS |  |  |  |
| Operatins Revenues - Canadian Lines <br> United States Lines | Total | $\begin{array}{r} \$ 124,169,862.94 \\ 26,338,754.06 \\ 150,508,617.00 \\ \hline \end{array}$ | $\begin{array}{r} \$ 121,323,427.58 \\ 25,181,903.42 \\ 146,505,331.00 \\ \hline \end{array}$ |
| Cperating Exnenses - Canadian Lines <br> United States Lines | Total | $\begin{aligned} & 107,233,842.46 \\ & 18,730,847.19 \\ & \hline 125,964,689.65 \\ & \hline \end{aligned}$ | $\begin{aligned} & 104,549,756.94 \\ & 18,466,750.94 \\ & \hline 123,016,507.88 \end{aligned}$ |
| Net Ooerating Revenue - Canadian Lines United States Lines | Total | $\begin{array}{r} 16,936,020.48 \\ 7,607,906.87 \\ 24,543,927.35 \\ \hline \end{array}$ | $\begin{array}{r} 16,773,670.64 \\ 6,715,152.48 \\ \hline 2^{2}, 488,823.12 \\ \hline \end{array}$ |
| Operating Income - Canadian Lines <br> United States Lines |  | $\begin{array}{r} 14,776,862.07 \\ 3,971,004.90 \\ \hline \end{array}$ | $\begin{array}{r} 15,372,305.51 \\ 3,194,553.51 \\ \hline \end{array}$ |
|  | Total | 18,747,866.97 | 18,566,859.02 |

CAVADIAN NAIIONAL RAIL AYS- EASTERN LINES

Operating Revenues
Operating Expenses
Net Cperating Revenue
Oneratine Income

$$
\begin{array}{rr}
\$ 17,485,024.00 & \$ 15,817,874.12 \\
20,173,425.82 & 18,828,729.52 \\
\mathrm{Dr} . & 2,688,401.82 \\
\mathrm{Dr} . & 3,097,834.19 \\
\mathrm{Dr} .3,310,855,40 \\
\hline
\end{array}
$$

CANADIAN PACIFIC RAILTNAY

Operatine Revenue
Operating Expensos
Net Operating Revenues
Oncratine Income

| $122,037,433.88$ | $116,479,862.53$ |
| ---: | ---: |
| $99,889,405.46$ | $94,847,983.44$ |
| $22,148,028.42$ | $21,631,879.09$ |
| $20,249,488.14$ | $20,151,295.40$ |

122,037,433.88 $22,148,028.42$
20,249,488.14
$116,479,862.53$
94,647.983.
20,151,295.40

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[^0]:    $3(2)$

