

52 003

Historical File Copy

FEB 5
PROPERTY
LIBRARY

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

TRANSPORTATION BRANCH

OPERATING REVENUES EXPENSES & STATISTICS

of

RAILWAYS

With Annual Operating Revenues of \$500,000

For

NOVEMBER

1930

-----+ + +-----

Published by Authority of the Hon. H. H. Stevens, M.P.,

Minister of Trade and Commerce

+ + +

OTTAWA

1931

Historical Life Copy

5
1744

THE HISTORY OF THE

COMMONS OF GREAT BRITAIN

IN PARLIAMENT ASSEMBLED

OPERATING AS A

1744

THE HISTORY OF THE

1744

1744

Published by Andrew Millar, at the

Printers, in Pall-mall

1744

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
TRANSPORTATION AND PUBLIC UTILITIES BRANCH
OTTAWA

Dominion Statistician, R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, Transportation & Public Utilities Branch, G. S. Wrong, B. Sc.

OPERATING REVENUES, EXPENSES & STATISTICS

STEAM RAILWAYS OF CANADA

WITH ANNUAL OPERATING REVENUES OF \$500,000.

FOR THE MONTH OF NOVEMBER, 1930

Gross revenues for November of Canadian railways amounted to \$35,474,326, which was \$6,006,641 or 14.8% less than in 1929 and was also the smallest revenue earned in any November since 1920, the first year covered by these reports. Prior to 1928 November revenues have been exceeded only by October revenues and in some years were the highest, but in 1929 and 1930 they were lower than for any previous month except January and February. Operating expenses amounted to \$27,895,807 or \$4,456,054 less than in 1929 and the operating income amounting to \$6,525,547 was less by \$1,164,178. The decrease in freight traffic was only 5.5 per cent but the average revenue per ton mile was ten per cent less than in 1929 resulting in a reduction in freight revenues of 14.8 per cent, and passenger traffic decreased by 26.4 per cent.

For the eleven months January - November, gross revenues amounted to \$416,948,652 as against \$489,161,488 in 1929 and the operating income amounted to \$55,905,213 as against \$80,505,162.

CANADIAN NATIONAL RAILWAYS - EASTERN LINES.- With a decrease in freight traffic of 15.7 per cent and in passenger traffic of 25.5 per cent gross revenues were less than in 1929 by \$341,817 or 14.1 per cent. Maintenance of ways and structures was increased by \$44,454, but maintenance of equipment was decreased by \$146,641 or 27.1 per cent, and total operating expenses were reduced by \$171,181 or 6.6 per cent.

For January - November gross revenues were \$26,257,085 compared with \$27,904,539 in 1929, and the operating income showed a deficit of \$5,034,355 compared with a deficit of \$3,641,710 in 1929.

CANADIAN NATIONAL RAILWAYS.- With a decrease of less than one percent in revenue ton miles, freight revenues decreased by \$1,907,566 or 14.7 per cent and with a decrease in passenger traffic of 26.9 per cent passenger receipts decreased by \$496,767 or 26.2 per cent. Total gross revenues were lighter than in 1929 by \$3,019,732 or 17.2 per cent. Operating expenses were reduced by \$2,110,253 or 14.1 per cent including a reduction in maintenance of equipment of \$1,200,980 or 31.3 per cent. The decrease in the operating income amounted to \$816,776. It was possible to reduce the freight train mileage so that revenues per train mile were less than in 1929 by only 57 cents or 9.2 per cent with a lower average revenue per ton mile, but for passenger trains the reduction in revenue per train mile was 38 cents or 18.3 per cent with an increase in revenue per passenger mile.

The lines in the United States also showed decreases in gross revenues and except the New England lines decreases also in net operating revenues. Gross revenues for the system (exclusive of the Eastern Lines) being \$17,169,986, or \$3,693,273 less than in 1929 and the operating income amounting to \$1,544,106 or \$840,312 less than in 1929.

For the eleven months the Canadian lines earned an operating income of \$18,363,998 which was less than in 1929 by \$10,435,108, and the United States earned \$694,929 or \$6,357,838 less than in 1929. The operating income for the system, exclusive of deficit of \$5,034,355 on the Eastern Lines, was \$19,058,927 as against \$35,851,873 for the first eleven months of 1929.

0
1
2
3
4
5
6
7
8
9

10
11
12
13
14
15
16
17
18
19
20

21
22
23
24
25
26
27
28
29
30

31
32
33
34
35
36
37
38
39
40

41
42
43
44
45
46
47
48
49
50

51
52
53
54
55
56
57
58
59
60

61
62
63
64
65
66
67
68
69
70

71
72
73
74
75
76
77
78
79
80

81
82
83
84
85
86
87
88
89
90

91
92
93
94
95
96
97
98
99
100

101
102
103
104
105
106
107
108
109
110

111
112
113
114
115
116
117
118
119
120

121
122
123
124
125
126
127
128
129
130

131
132
133
134
135
136
137
138
139
140

141
142
143
144
145
146
147
148
149
150

151
152
153
154
155
156
157
158
159
160

161
162
163
164
165
166
167
168
169
170

171
172
173
174
175
176
177
178
179
180

CANADIAN PACIFIC RAILWAY: Gross revenues amounting to \$14,725,762 were less than in 1929 by \$1,462,841 or 9.0 per cent and were the smallest earned for any November in the past eight years. The decrease in freight traffic from last year was 5.4 per cent and passenger traffic decreased by 27.6 per cent. Operating expenses were reduced by \$1,590,168 or 14.3 per cent increasing the operating income by \$371,963. The pay roll showed an increase of \$181,308 or 2.5 per cent and the number of employees an increase of 2,771 or 5.2 per cent. The October statement also showed an increase in the pay roll with a decrease in operating expenses and the explanation given was the inclusion in the pay roll of a large amount of unemployment relief work which was not included in the operating expenses.

For the eleven months, gross revenues amounted to \$165,836,992 and the operating income to \$34,087,139 which are comparable with \$196,183,499 and \$39,991,275 respectively for 1929.

OPERATING REVENUES, EXPENSES & STATISTICS
STEAM RAILWAYS OF CANADA
WITH ANNUAL OPERATING REVENUES OF \$500,000
FOR THE MONTH OF NOVEMBER, 1930

	1930	1929
<u>OPERATING REVENUES</u>		
Freight	\$26,089,397.83	\$ 30,604,997.92
Passenger	3,920,234.44	5,290,967.73
Mail	601,669.04	647,426.53
Express	1,599,770.95	1,958,625.70
Other freight train	2,516.60	2,814.94
Other passenger train	466,854.16	593,472.36
Water line	189,098.67	253,717.04
All other	2,604,784.41	2,128,945.18
Total Railway Operating Revenues	35,474,326.10	41,480,967.40
<u>OPERATING EXPENSES</u>		
Maintenance of way and structures	\$ 5,182,539.77	\$ 5,620,461.11
Maintenance of equipment	5,339,179.42	8,062,763.68
Traffic	1,432,021.40	1,321,637.21
Transportation	14,730,823.34	16,039,340.53
Miscellaneous operations	372,649.56	418,538.73
General	1,012,713.61	1,079,382.03
Trans. for investment	Cr. 174,119.35	Cr. 190,261.22
Total Railway Operating Expenses	27,895,807.75	32,351,862.07
<u>OPERATING INCOME</u>		
Net operating revenue	\$ 7,578,518.35	\$ 9,129,105.33
Railway tax accruals	773,349.91	1,056,398.95
Uncollectable revenues	2,053.66	4,074.03
Hire of equipment	Dr. 175,918.50	Dr. 255,666.20
Joint facilities rents	Dr. 101,648.51	Dr. 123,239.95
Operating income	6,525,547.77	7,689,726.20
<u>OPERATING STATISTICS</u>		
Average miles of road operated	41,746.87	41,049.05
No. of tons carried (Rev.Fr.)	8,829,546	10,726,201
No. of tons carried one mile " "	2,633,162,904	2,786,107,459
No. of tons carried one mile (All Fr.)	2,872,442,175	3,019,537,120
Gross ton miles, exclusive of locomotive & tender	6,791,650,454	6,769,906,218
No. of revenue passengers carried	1,970,020	2,543,280
No. of revenue passengers carried one mile	137,203,569	186,533,011
# Freight train miles	4,916,942	5,055,110
# Passenger train miles	3,839,454	3,993,127
Total Train Miles (Rev. & Non Rev.)	8,902,630	9,196,321
Freight car miles -- loaded	114,639,857	120,745,401
Freight car miles -- empty	63,234,710	58,552,121
Passenger train car miles	26,480,324	28,575,655
Total amount of pay roll	\$20,045,319.37	\$21,134,914.71
Number of employees	157,216	159,057
<u>DAILY AVERAGES PER MILE OF ROAD OPERATED</u>		
Operating revenue	\$28.32	\$33.68
Operating expenses	\$22.27	\$26.27
No. of tons moved one mile (Rev.Fr.)	2,102	2,262
No. of tons moved one mile (All Fr.)	2,294	2,452
No. of rev. passengers carried one mile	110	151
<u>AVERAGES PER FREIGHT TRAIN MILE</u>		
Freight revenue	\$5.31	\$6.05
No. of tons of freight (Rev.Fr.)	535.5	651.1
No. of tons of freight (All Fr.)	584.2	597.3
Gross ton miles	1381.3	1339.2
Loaded freight cars	23.3	23.9
Empty freight cars	12.9	11.6
<u>AVERAGES PER PASSENGER TRAIN MILE</u>		
Passenger Train Revenues	\$1.72	\$2.13
Passengers Carried	35.7	46.7
Passenger cars	6.9	7.2
Average operating expenses per train mile	\$3.13	\$3.52
Average length of haul (Rev. Fr.) Miles	298.2	259.7
Average Passenger Journey Miles	69.6	73.3
Average tons per loaded freight car mile	25.1	25.0
Average freight receipt per Rev. Ton Mile	.991¢	1.098¢
Av. passenger receipt per passenger per mile	2.857¢	2.836¢
Ratio of pay roll to operating revenues	56.5%	51.0%
Ratio of operating expenses to revenues	78.64%	77.99%

Contains a proportion of mixed train miles.

OPERATING REVENUES, EXPENSES & STATISTICS
EASTERN LINES
CANADIAN NATIONAL RAILWAYS
FOR THE MONTH OF NOVEMBER, 1930.

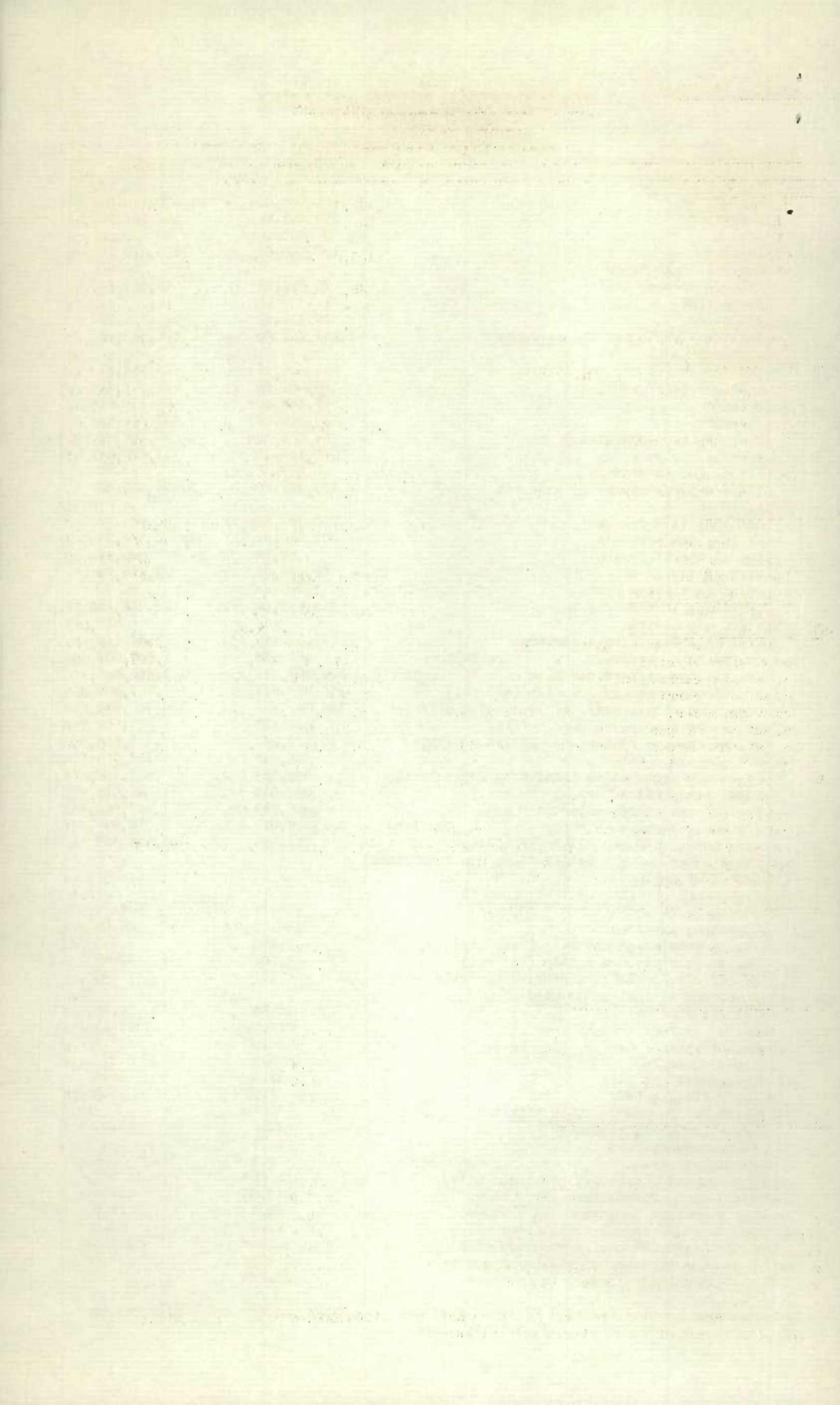
	1930	1929
<u>OPERATING REVENUES</u>		
Freight xx	\$1,471,033.00	\$1,670,712.00
Passenger	259,941.00	348,522.00
Mail	65,450.00	65,940.00
Express	130,000.00	173,057.26
Other freight train	-	34.00
Other passenger train	35,795.38	44,681.03
Water line	-	-
All other	120,132.62	121,215.71
Total railway operating revenues	2,082,352.00	2,424,169.00
<u>OPERATING EXPENSES</u>		
Maintenance of way and structures	559,406.19	514,951.81
Maintenance of equipment	395,081.54	541,723.20
Traffic	68,848.40	65,178.13
Transportation	1,247,940.24	1,337,959.11
Miscellaneous operations	27,030.19	30,358.90
General	140,194.36	117,726.19
Trans. for investment	Cr. 5,379.52	Cr. 3,593.96
Total railway operating expenses	2,433,121.40	2,604,303.38
<u>OPERATING INCOME</u>		
Net operating revenue	Dr. 350,769.40	Dr. 180,134.38
Railway tax accruals	27,710.31	23,746.27
Uncollectable revenues	54.04	895.40
Hire of equipment	Dr. 42,666.02	Dr. 26,486.70
Joint facilities rents	Cr. 1,350.68	Cr. 1,630.99
Operating income	Dr. 419,849.09	Dr. 229,631.76
<u>OPERATING STATISTICS</u>		
Average miles of road operated	3,342.49	3,333.28
No. of tons carried (Rev. Fr.)	471,638	600,719
No. of tons carried one mile " "	126,307,441	149,805,419
No. of tons carried one mile (All Fr.)	140,858,911	161,905,809
Gross ton miles, excl. of locomotive & tender	348,645,742	384,407,606
No. of revenue passengers carried	212,102	256,792
No. of revenue passengers carried one mile	10,731,289	14,413,569
# Freight train miles	346,443	392,491
# Passenger train miles (Including Motor Coach)	303,188	317,003
Total train miles (Rev. & Non Rev.)	662,013	720,082
Freight car miles -- loaded	6,567,884	7,367,660
Freight car miles -- empty (Trailer)	2,587,945	2,673,346
Passenger train car miles (Incl. Motor Coach and	1,925,064	2,101,457
Total amount of pay roll (Incl. in Canadian lines)	-	-
Number of employees (" " " ")	-	-
<u>DAILY AVERAGES PER MILE OF ROAD OPERATED</u>		
Operating revenue	\$20.77	\$24.24
Operating expenses	\$24.26	\$26.04
No. of tons moved one mile (Rev. Fr.)	1,260	1,498
No. of tons moved one mile (All Fr.)	1,405	1,619
No. of rev. passengers carried one mile	107	144
<u># AVERAGES PER FREIGHT TRAIN MILE</u>		
Freight revenue	\$4.25	\$4.26
No. of tons of freight (Rev. Fr.)	364.6	381.7
No. of tons of freight (All Fr.)	406.6	412.5
Gross ton miles	1006.4	979.4
Loaded freight cars	19.0	18.8
Empty freight cars	7.5	6.8
<u># AVERAGES PER PASSENGER TRAIN MILE</u>		
Passenger Train revenues	\$1.62	\$1.99
Passengers carried	35.4	45.5
Passenger cars	6.4	6.6
Average operating expenses per train mile	\$3.68	\$3.62
Average length of haul (Rev. Fr.) Miles	267.8	249.4
Average passenger journey Miles	50.6	57.5
Average tons per loaded freight car mile	21.4	22.0
Av. freight receipt per revenue ton mile	1.165¢	1.115¢
Av. passenger receipt per passenger per mile	2.422¢	2.418¢
Ratio of operating expenses to revenues	116.84%	107.43%

xx Including account Maritime Freight Rates Act

\$204,000.00

\$192,753.00

Contains a proportion of mixed train miles.



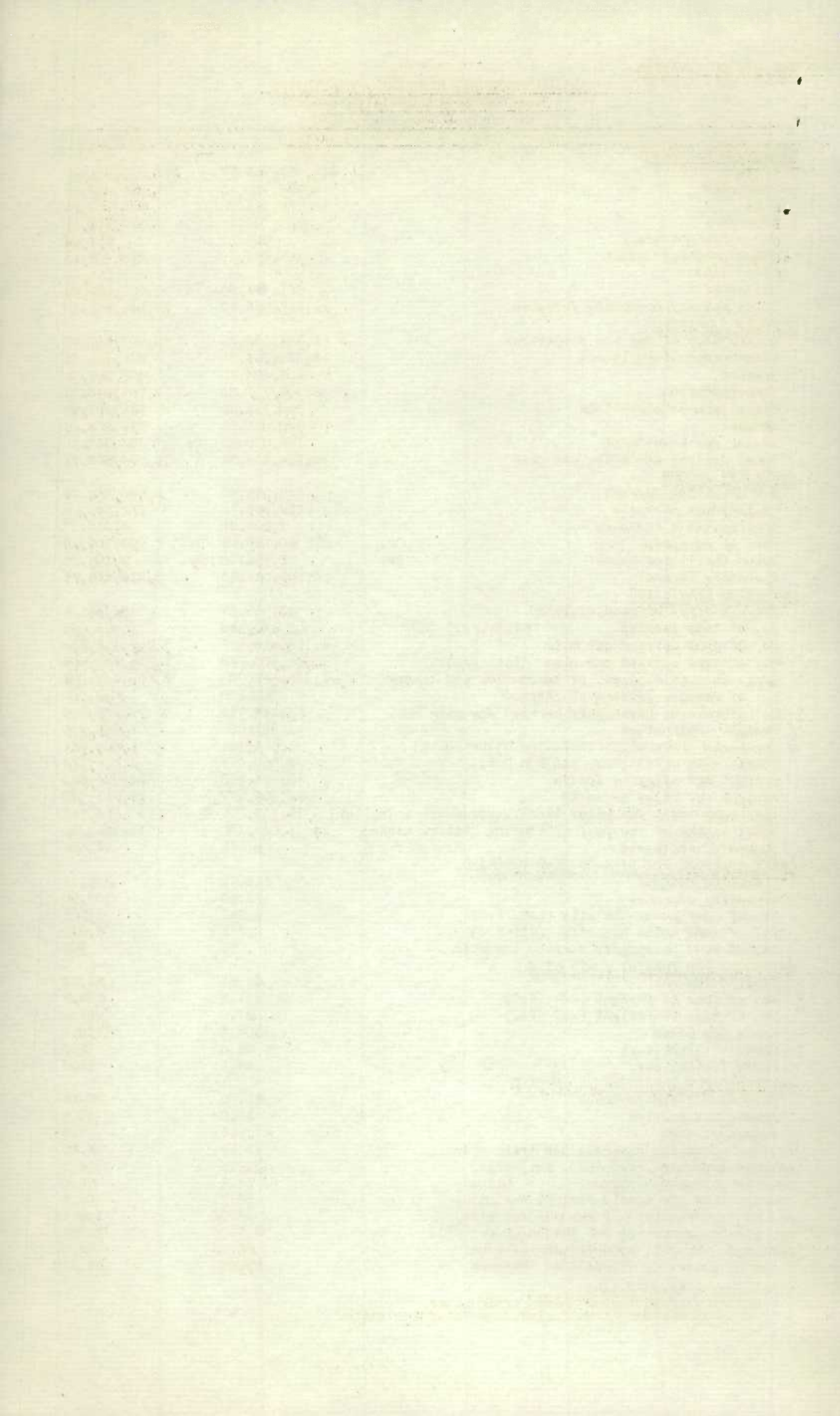
OPERATING REVENUES, EXPENSES & STATISTICS
CANADIAN NATIONAL RAILWAYS
FOR THE MONTH OF NOVEMBER, 1930

	1930	1929
OPERATING REVENUES		
Freight	\$11,063,753.57	\$12,971,320.45
Passenger	1,397,720.53	1,894,488.18
Mail	199,169.78	210,988.51
Express	871,709.21	1,107,159.68
Other freight train	154.82	554.98
Other passenger train	169,865.66	217,966.75
Water line	-	-
All other	861,461.90	1,181,039.21
Total railway operating revenues	14,563,835.37	17,583,567.76
OPERATING EXPENSES		
Maintenance of way and structures	2,661,633.25	2,909,541.67
Maintenance of equipment	2,635,204.94	3,836,185.71
Traffic	506,893.50	496,367.84
Transportation	6,507,716.89	7,271,643.42
Miscellaneous operations	120,917.26	138,787.44
General	530,023.53	465,958.64
Trans. for investment	Cr. 158,070.65	Cr. 183,912.35
Total railway operating expenses	12,824,318.72	14,934,572.37
OPERATING INCOME		
Net operating revenue	1,739,516.65	2,648,995.39
Railway tax accruals	292,838.13	282,650.92
Uncollectable revenues	1,994.32	3,156.97
Hire of equipment	Cr. 60,299.43	Dr. 34,708.48
Joint facilities rents	Dr. 2,466.10	Dr. 9,184.80
Operating income	1,502,517.53	2,319,294.22
OPERATING STATISTICS		
Average miles of road operated	18,589.37	18,236.22
No. of tons carried (Rev. Fr.)	3,174,389	3,963,031
No. of tons carried one mile " "	1,194,489,213	1,206,113,229
No. of tons carried one mile (All Fr.)	1,302,420,638	1,338,891,606
Gross tone miles, excl. of locomotive and tender	2,939,369,903	3,019,669,700
No. of revenue passengers carried	798,590	1,078,802
No. of revenue passengers carried one mile	51,244,719	70,126,552
# Freight train miles	1,952,685	2,084,790
# Passenger train miles (Including Motor Coach)	1,553,414	1,650,366
Total train miles (Rev. and Non Rev.)	3,569,497	3,825,114
Freight car miles -- loaded	49,721,353	53,704,832
Freight car miles -- empty	27,800,277	25,641,770
Passenger train car miles (Incl. Motor Coach & Trailer)	10,107,536	11,144,742
Total amount of pay-roll (Including Eastern Lines)	x 11,062,130	12,197,901
Number of employees (" " ")	88,568	92,485
DAILY AVERAGES PER MILE OF ROAD OPERATED		
Operating revenue	\$26.11	\$32.14
Operating expenses	\$23.00	\$27.30
No. of tons moved one mile (Rev. Fr.)	2,142	2,205
No. of tons moved one mile (All Fr.)	2,335	2,447
No. of rev. passengers carried one mile	92	122
# AVERAGES PER FREIGHT TRAIN MILE		
Freight revenue	\$5.67	\$6.22
No. of tons of freight (Rev. Fr.)	611.7	578.5
No. of tons of freight (All Fr.)	667.0	642.2
Gross ton miles	1505.3	1448.4
Loaded freight cars	25.5	25.8
Empty freight cars	14.2	12.3
# AVERAGES PER PASSENGER TRAIN MILE		
Passenger train revenues	\$1.70	\$2.08
Passengers carried	33.0	42.5
Passenger cars	6.5	6.8
Average operating expenses per train mile	\$3.59	\$3.90
Average length of haul (Rev. Fr.) Miles	376.3	304.3
Average passenger journey Miles	64.2	65.0
Average tons per loaded freight car mile	26.2	24.9
Av. freight receipt per revenue ton mile	.926¢	1.075¢
Av. passenger receipt per passenger per mile	2.728¢	2.702¢
Ratio of pay roll to operating revenue	66.5%	61.0%
Ratio of operating expenses to revenues	88.06%	84.93%

x Includes \$743.00 Backtime.

Contains a proportion of mixed train miles.

/ Revenue of Eastern Lines included to determine ratio.



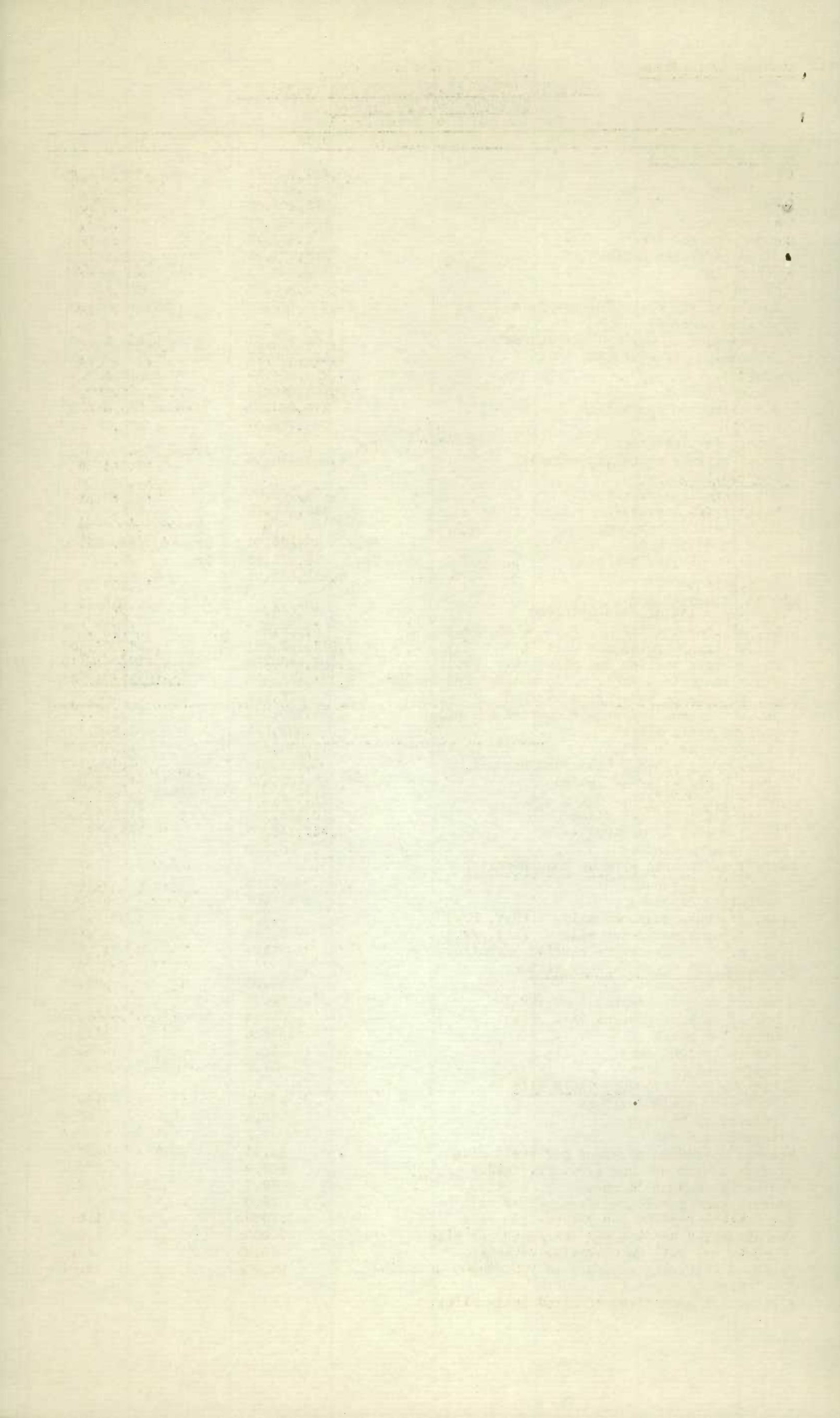
OPERATING REVENUES, EXPENSES AND STATISTICS

CANADIAN PACIFIC RAILWAY

For the Month of November, 1930.

	1930	1929
OPERATING REVENUES		
Freight	\$10,413,850.38	\$12,007,788.85
Passenger	1,675,913.78	2,284,168.65
Mail	282,309.82	294,749.83
Express	443,183.67	462,348.49
Other freight train	1,960.30	2,107.98
Other passenger train	240,279.13	298,138.30
Water line	189,098.67	212,587.98
All other	1,479,166.77	626,743.99
Total railway operating revenues	14,725,762.52	16,188,604.07
OPERATING EXPENSES		
Maintenance of way and structures	1,266,702.61	1,483,249.69
Maintenance of equipment	1,623,290.61	2,764,954.38
Traffic	766,574.23	662,301.02
Transportation	5,508,094.16	5,717,487.35
Miscellaneous operations	170,009.91	183,917.00
General	186,724.97	299,659.99
Trans. for investment	Cr. -	Cr. -
Total railway operating expenses	9,521,396.49	11,111,565.43
OPERATING INCOME		
Net operating revenue	5,204,366.03	5,077,038.64
Railway tax accruals	338,102.24	638,461.58
Uncollectable revenues	-	-
Hire of equipment	Cr. 95,283.01	Cr. 120,423.40
Joint facilities rents	Dr. 39,933.88	Dr. 9,350.75
Operating income	4,921,612.92	4,549,649.71
OPERATING STATISTICS		
Average miles of road operated	15,064.8	14,782.4
No. of tons carried (Rev. Fr.)	2,635,642	3,004,697
No. of tons carried one mile (" ")	1,075,152,031	1,136,006,436
No. of tons carried one mile (All Fr.)	1,183,228,263	1,217,761,313
Gross ton miles, excl. of locomotive and tender	2,772,468,479	2,511,755,133
No. of revenue passengers carried	675,822	865,497
No. of revenue passengers carried one mile	55,858,073	77,175,923
# Freight train miles	2,058,521	1,916,763
# Passenger train miles	1,534,752	1,540,844
Total train miles (Rev. and Non Rev.)	3,651,015	3,496,148
Freight car miles -- loaded	45,582,571	44,776,863
Freight car miles -- empty	24,582,081	19,921,090
Passenger train car miles	10,998,736	11,424,640
Total amount of pay-roll	7,337,146.03	7,155,837.55
Number of employees	56,210	53,439
DAILY AVERAGES PER MILE OF ROAD OPERATED		
Operating Revenue	\$32.58	\$36.50
Operating expenses	\$21.07	\$25.06
No. of tons moved one mile (Rev. Fr.)	2,379	2,562
No. of tons moved one mile (All Fr.)	2,618	2,740
No. of rev. passengers carried one mile	124	174
#AVERAGES PER FREIGHT TRAIN MILE		
Freight Revenue	\$5.06	\$6.27
No. of tons of freight (Rev. Fr.)	522.3	592.7
No. of tons of freight (All Fr.)	574.8	635.3
Gross ton miles	1346.8	1310.4
Loaded freight cars	22.1	23.4
Empty freight cars	11.9	10.4
#AVERAGES PER PASSENGER TRAIN MILE		
Passenger train revenues	\$1.72	\$2.17
Passengers carried	36.4	50.1
Passenger cars	7.2	7.4
Average operating expenses per train mile	\$2.61	\$3.18
Average length of haul (Rev. Fr.) Miles	407.9	378.1
Average passenger journey Miles	82.7	89.2
Average tons per loaded freight car mile	26.0	27.2
Av. freight receipt per revenue ton mile	.969¢	1.057¢
Av. passenger receipt per passenger per mile	3.000¢	2.900¢
Ratio of pay roll to operating revenues	49.8%	44.2%
Ratio of operating expenses to revenues	64.66%	68.64%

#Contains a proportion of mixed train miles.



- 7 -
CANADIAN NATIONAL RAILWAYS
 (Steam Lines in Canada & United States)
 FOR THE MONTH OF NOVEMBER, 1930.

OPERATING REVENUES

	1930	1929
Canadian Lines	\$14,563,835.37	\$17,583,567.76
Duluth, Winnipeg & Pacific	120,383.00	192,963.00
Grand Trunk Western	1,756,453.00	2,275,577.00
New England Lines	140,825.63	151,394.24
Central Vermont Rly.	588,489.00	653,257.00
Total	<u>\$17,169,986.00</u>	<u>\$20,863,259.00</u>

OPERATING EXPENSES

Canadian Lines	\$12,824,318.72	\$14,934,572.37
Duluth, Winnipeg & Pacific	97,971.67	165,621.62
Grand Trunk Western	1,526,551.79	1,943,616.92
New England Lines	161,261.39	184,431.26
Central Vermont Railway	485,467.35	550,340.73
Total	<u>\$15,095,570.92</u>	<u>\$17,758,582.90</u>

NET OPERATING REVENUE

Canadian Lines	\$1,739,516.65	\$2,648,995.39
Duluth, Winnipeg & Pacific	22,411.33	27,341.38
Grand Trunk Western	229,901.21	331,960.08
New England Lines	Dr. 20,435.76	Dr. 32,537.02
Central Vermont Railway	103,021.65	128,916.27
Total	<u>2,074,415.08</u>	<u>3,104,676.10</u>

OPERATING INCOME

Canadian Lines	1,502,517.53	2,319,294.22
Duluth, Winnipeg and Pacific	32,587.50	20,628.19
Grand Trunk Western	Dr. 10,642.03	19,684.79
New England Lines	Dr. 75,506.67	Dr. 97,667.46
Central Vermont Railway	95,150.12	122,479.34
Total	<u>1,544,106.45</u>	<u>2,384,419.08</u>

S U M M A R Y
 For Eleven Months ended Nov. 30th.

	ALL RAILWAYS	1930	1929
Operating Revenues		\$416,948,652.84	\$489,161,482.88
Operating Expenses		349,991,196.27	396,201,894.87
Net Operating Revenue		66,957,456.57	92,959,594.01
Operating Income		55,905,213.65	80,505,162.61

CANADIAN NATIONAL RAILWAYS

Operating Revenues - Canadian Lines	\$171,993,928.34	\$200,934,271.42
# United States Lines	34,450,175.66	47,490,221.58
Total	<u>206,444,104.00</u>	<u>248,424,493.00</u>
Operating Expenses - Canadian Lines	151,292,035.65	168,728,831.34
# United States Lines	29,458,702.80	34,917,343.51
Total	<u>180,750,738.45</u>	<u>203,646,174.85</u>
Net Operating Revenue - Canadian Lines	20,701,892.69	32,205,440.08
# United States Lines	4,991,472.86	12,572,878.07
Total	<u>25,693,365.55</u>	<u>44,778,318.15</u>
Operating Income - Canadian Lines	18,363,997.89	28,799,105.65
# United States Lines	694,929.47	7,062,767.29
Total	<u>19,058,927.36</u>	<u>35,851,872.94</u>

CANADIAN NATIONAL RAILWAYS - EASTERN LINES

Operating Revenues	26,257,085.00	27,904,539.00
Operating Expenses	30,553,094.99	30,932,673.02
Net Operating Revenue	Dr. 4,296,009.99	Dr. 3,028,134.02
Operating Income	Dr. 5,034,355.91	Dr. 3,641,710.07

CANADIAN PACIFIC RAILWAY

Operating Revenues	165,836,992.52	196,183,499.12
Operating Expenses	128,796,795.22	152,996,620.49
Net Operating Revenue	37,040,197.30	43,186,878.63
Operating Income	34,087,139.01	39,991,275.80

- Including Central Vermont Railway.

M.

STATISTICS CANADA LIBRARY
BIBLIOTHEQUE STATISTIQUE CANADA



1010703556