

MAY 31 1930

### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS TRANSPORTATION BRANCH

### OPERATING REVENUES EXPENSES & STATISTICS

of

#### RAILWAYS

With Annual Operating Revenues of \$500,000

For

MARCH

1930

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## DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS TRANSPORTATION AND PUBLIC UTILITIES BRANCH OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, Transportation & Public Utilities Branch, G.S.Wrong, B.Sc.

### OPERATING REVENUES, EXPENSES & STATISTICS

STEAM RAILWAYS OF CANADA

WITH ANNUAL OPERATING REVENUES OF \$500,000

FOR THE MONTH OF MARCH, 1930

Canadian railways earned gross revenues of \$37,642,819 for March, which was less than for March 1929 by \$7,142,716, or 15.9 per cent, and also less than the revenues earned in March, 1928 and 1927. Operating expenses were reduced by \$2,451,103, or 7.1 per cent, and the net operating revenue amounted to \$5,812,335, or \$4,691,612 less than for March, 1929, and was also considerably less than for March, 1928, 1927, 1926 and 1924.

Revenue freight showed a decrease of 1,961,680 tons, or 17.4 per cent, and revenue ton miles decreased by 25.7 per cent, which was largely due to decreases in grain and in freight from United States connections. The car loading reports for March show a decrease of 38 per cent in grain loadings, 14 per cent in lumber, 13 per cent in pulp and paper, 15 per cent in other forest products, 23 per cent in live stock, and 20 per cent in receipts from connections, which include freight interchanged between Canadian railways and also receipts from railways in the United States. The decrease in merchandise was only  $1\frac{1}{2}$  per cent and in miscellaneous freight, 4 per cent, while pulpwood increased 19 per cent and ore, 2 per cent. Grain accounted for over 60 per cent of the decrease in loadings and, with a long average haul, greatly affected the ton miles. Passenger traffic also decreased by 12.6 per cent, the passenger miles being less than for any previous March since 1923.

For the three months, January - March, gross revenues amounted to \$104,522,446 and net operating revenues to \$10,569,177, as against \$121,656,663 and \$20,898,659, respectively, in 1929.

EASTERN LINES - CANADIAN NATIONAL RAILWAYS: Gross revenues were larger than in 1929 by \$216,725, or 8.1 per cent, and, with an increase of \$155,651 in operating expenses, the net operating revenue increased by \$61,073. The operating income amounted to \$32,350 as against a debit of \$17,705 in 1929.

For January - March, gross revenues were larger than in 1929 by \$345,427, but the operating income debit increased from \$867,310 in 1929 to \$1,039,437.

CANADIAN NATIONAL RAILWAYS: Gross revenues amounted to \$15,129,800, which was \$3,056,646 less than for March, 1929, and operating expenses amounted to \$13,385,291, or \$893,957 less than for March, 1929. Maintenance of way and structures was reduced by \$545,093, or 21.5 per cent, and transportation was less by \$684,891, or 9.1 per cent, but maintenance of equipment increased by \$143,324, or 4.5 per cent, traffic expenses by \$129,096, or 27 per cent, and general expenses by \$65,269, or 14.5 per cent. Total pay roll, including the Eastern Lines, was reduced by \$401,570, or 3.4 per cent, and the number of employees by 4,074, or 4.7 per cent.

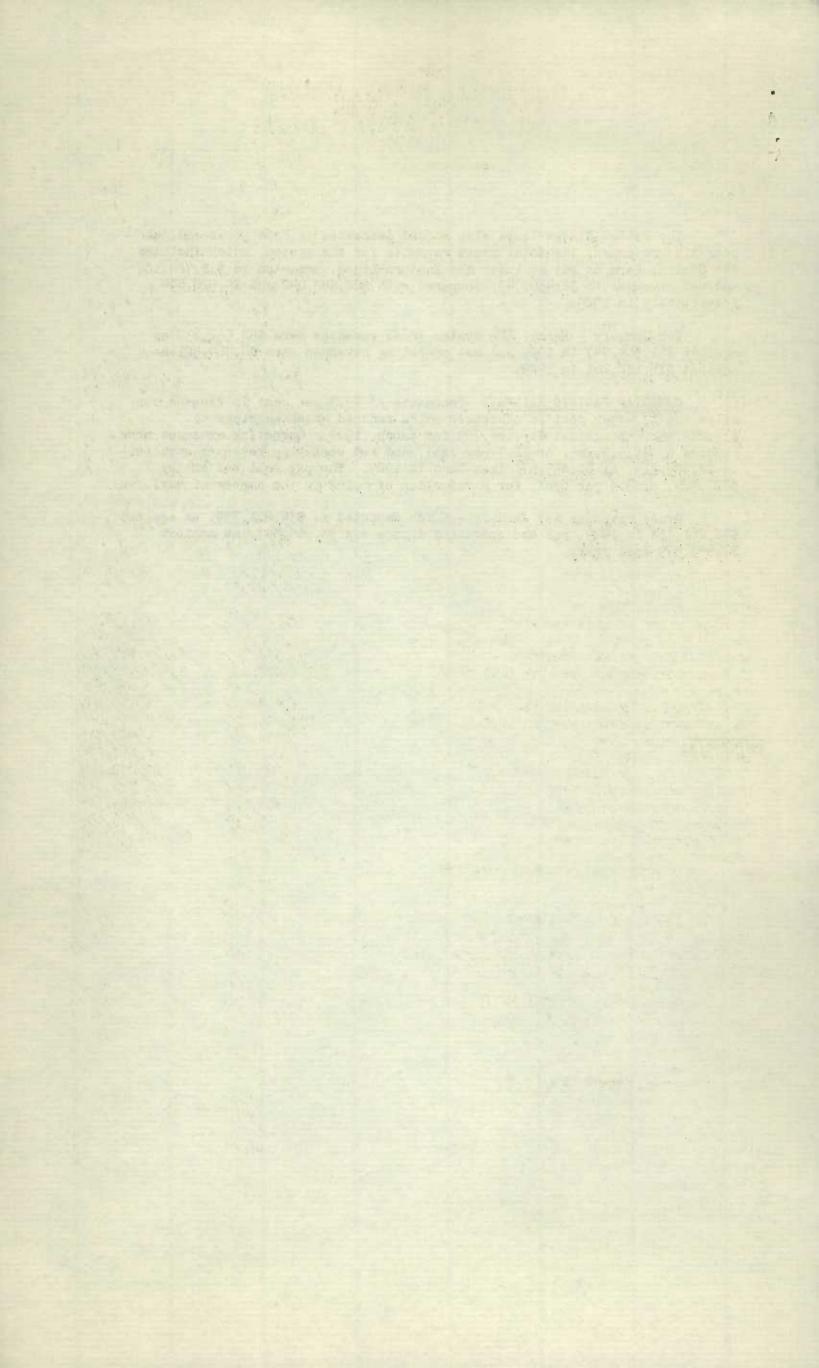
The United States lines also showed decreases in both gross and net operating revenues; the total gross revenues for the system, which includes the Central Vermont but excludes the Eastern Lines, amounted to \$18,724,187 and net revenues to \$2,456,749, compared with \$22,888,042 and \$5,520,094, respectively in 1929.

For January - March, the system gross revenues were \$52,582,630 as against \$61,304,747 in 1929 and net operating revenues were \$4,564,521 as against \$11,182,261 in 1929.

CANADIAN PACIFIC RAILWAY: Decreases of 29.3 per cent in revenue ton miles and 12.4 per cent in passenger miles reduced gross earnings to \$14,289,352, as against \$17,664,789 for March, 1929. Operating expenses were reduced by \$1,519,765, or 11.3 per cent, and net operating revenues amounted to \$2,329,715, or \$1,855,671 less than in 1929. The pay roll was cut by \$773,929, or 9.3 per cent, for a reduction of 6,162 in the number of employees.

Gross revenues for January - March amounted to \$39,201,339, as against \$48,261,513 in 1929, and the operating income was \$3,685,847, as against \$7,643,579 last year.

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## OPERATING REVENUES, EXPENSES & STATISTICS STEAM RAILWAYS OF CANADA WITH ANNUAL OPERATING REVENUES OF \$500,000

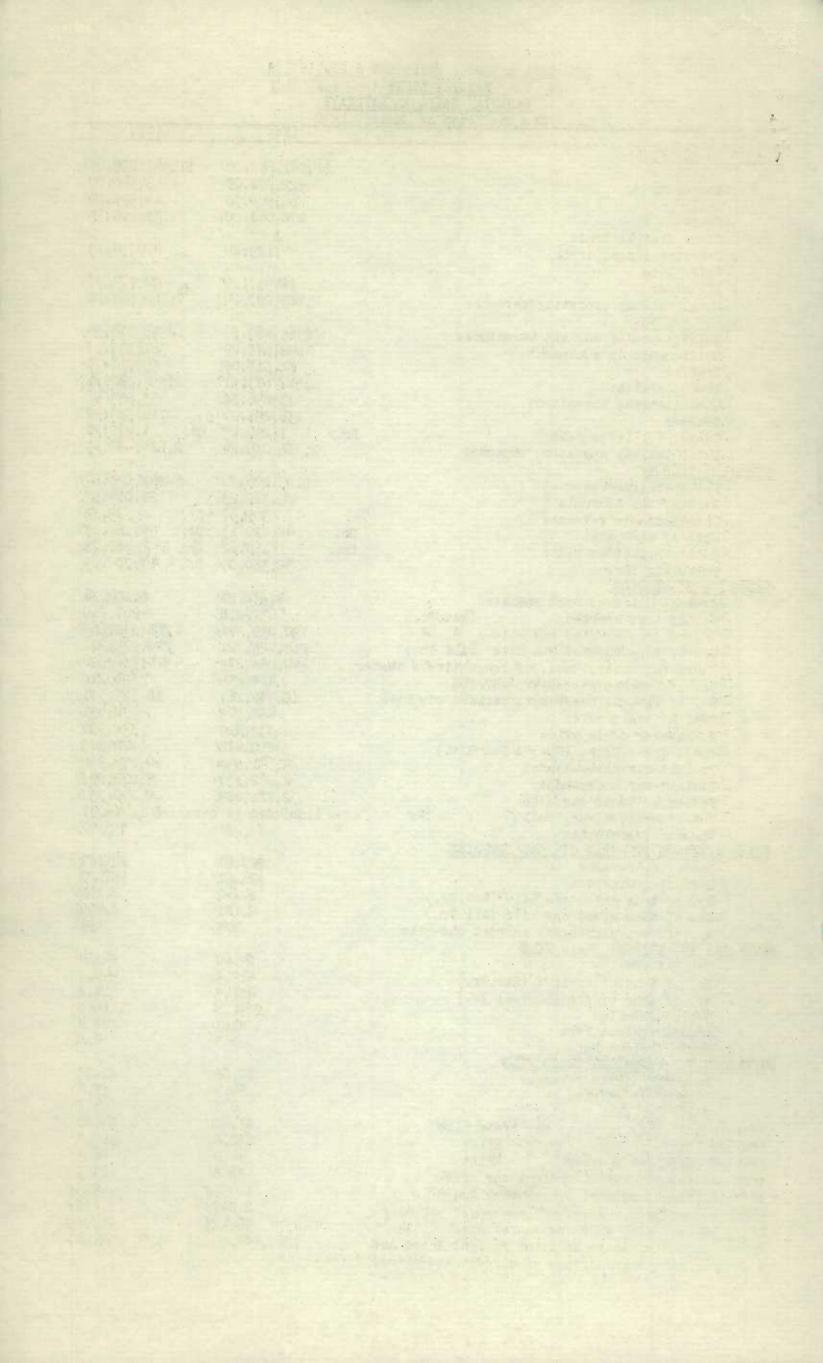
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|-----|-----|--|----------|--------|
| For | the | Month  | of March | , 1930 |

| For the Month of Ma                              | arch, |                 |         |           |
|--|-------|-----------------|---------|-----------|
| ·  |       | 1930            | 192     | 9         |
| OFERATING SOVEMUES                               |       |                 |         |           |
| Freight  |       | \$27,161,047.62 | \$33,57 | 9,629.46  |
| Passenger  |       | 5,646,269.38    | 6,38    | 2,040.59  |
| Mati   |       | 642,625.70      |         | 4,115.60  |
| Brokess  |       | 1,720,015.10    |         | 2,776.30  |
| Other freight train                              |       | 10,435.06       |         | 8,879.58  |
|  |       |                 |         |           |
| Other passenger train                            |       | 587,241.14      |         | 2,248.78  |
| Water line                                       |       | 50,012.44       |         | 3,620.43  |
| All other  |       | 1,825,170.47    |         | 2,222.42  |
| Total railway operating revenues                 |       | 37,642,816.91   | 44,78   | 5,533.16  |
| OPERATING EYPENSES                               |       |                 |         |           |
| Maintenance of way and structures                |       | \$5,058,188.41  | \$5,62  | 5,107.73  |
| Maintenance of equipment                         |       | 7,799,170.84    |         | 3,293.16  |
| Traffic  |       | 1,654,325,10    |         | 4,415.70  |
|  |       | 15, 754, 779.82 |         |           |
| Transportation                                   |       |                 |         | 6,538.17  |
| Miscellaneous operations                         |       | 423,832.94      |         | 9,028.21  |
| General  |       | 1,182,298.49    |         | 8,438.35  |
| Trans. for investment                            | Cr.   | 42,114.39       |         |           |
| Total railway operating expenses                 |       | 31,830,481.21   | 34,28   | 1,584.90  |
| OPERATING INCOME                                 |       |                 |         |           |
| Net operating revenue                            |       | \$5,812,335.70  | \$10.50 | 3,948.26  |
| Railway tax accruals                             |       | 757,216.72      |         | 5,679.06  |
|  |       |                 |         |           |
| Uncollectable revenues                           | -     | 2,230,66        |         | 1,626.16  |
| Rire of equipment                                | Dr.   |                 |         |           |
| Joint facilities rents                           | Dr.   | 80,868,28       | Dr. 3   |           |
| Operating income                                 |       | 4,800,094.64    | 9,37    | 7.298.49  |
| OPERATING STATISTICS                             |       |                 |         |           |
| Average miles of road operated                   |       | 41,241.26       | 7       | 0,454.16  |
| No. of tens carried (Rev.Fr.)                    |       | 9,290,142       | 11      | ,251,822  |
| No. of tons carried one mile " "                 |       | 2,353,582,585   |         | ,709,698  |
| No. of tons carried one mile (All Fr.)           |       | 2,704,028,650   |         | ,510,093  |
| Gross tor miles, excl. of locomotive & tender    |       | 6,521,774,851   |         | ,172,262  |
|  |       |                 |         |           |
| No. of revenue passengers carried                |       | 3,214,839       |         | ,539,560  |
| No, of revenue passengers carried one mile       |       | 199,626,603     |         | ,414,886  |
| # Preight train miles                            |       | 5,020,611       | 6       | ,233,897  |
| # Passenger train miles                          |       | 4,017,110       | 4       | .017,035  |
| Total train miles (Rev. & Non Rev.)              |       | 9,185,316       | 10      | ,450,290  |
| Preight car miles-loaded                         |       | 121,491,167     | 156     | ,820,134  |
| Freight car miles-empty                          |       | 48,808,027      |         | ,955,343  |
| Passenger train car miles                        |       | 28,599,739      |         | ,279,659  |
| Total amount of pay roll                         |       | \$20,583,706.54 | 4       | 0,719.93  |
|  |       |                 | φΕΙ,01  |           |
| Number of employees                              |       | 151,728         |         | 162,612   |
| DATLY AVERAGES PER MILE OF ROAD OPERATED         |       | 400 1/1         |         | Amr. 1911 |
| Operating revenue                                |       | \$29.44         |         | \$35.71   |
| Operating expenses                               |       | \$24.90         |         | \$27.34   |
| No. of tons moved one mile (Rev.Fr.)             |       | 1,841           |         | 2,526     |
| No. of tons moved one mile (All Fr.)             |       | 2,115           |         | 2,914     |
| No. of revenue passengers carried one mile       |       | 156             |         | 182       |
| #AVERACES PER PREIGHT TRAIN MILE                 |       |                 |         |           |
| Freight ravenue                                  |       | \$5.41          |         | \$5.39    |
| No. of tons of freight (Rev.Fr.)                 |       | 468.8           |         | 508.1     |
| Ho of tons of freight (All Fr.)                  |       | 538.6           |         | 586.2     |
|  |       | 1299.0          |         | _         |
| Gross ton miles                                  |       |                 |         | 1357.9    |
| Loaded freight cars                              |       | 24.2            |         | 25.2      |
| Enty freight cars                                |       | 9.7             |         | 10.7      |
| #AVURAGES PER PASSENGER TRAIN MILE               |       | 10 -1           |         | 10 -      |
| Passenge train revenues                          |       | \$2.14          |         | \$2.31    |
| Passergers carried                               |       | 49.7            |         | 56.9      |
| Passenger cars                                   |       | 7.1             |         | 7.3       |
| Average operating expenses per train mile        |       | \$3.47          |         | \$3.28    |
| Average length of haul (Rev.Fr.) Miles           |       | 253.3           |         | 281.5     |
| Average passenger journey Miles                  |       | 62,1            |         | 64.5      |
|  |       | 22.3            |         | 23.3      |
| Average tons per loaded freight car mile         |       | 1.154¢          |         | 1.060¢    |
| Average freight receipt per rev. ton mile        |       |                 |         |           |
| Average passenger receipt per passenger per mile |       | 2.828¢          |         | 2.7946    |
| Ratio of pay roll to operating revenues          |       | 54.7%           |         | 48.8%     |
| Raise or operating expenses to revenues          |       | 84.56%          |         | 76.55%    |
| of a destaine a proportion of mixed train miles. |       |                 |         |           |
|  |       |                 |         |           |

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## OPERATING REVENUES, EXPENSES & STATISTICS EASTERN LINES CANADIAN NATIONAL RAILWAYS

| For the Month of March                           |      |                |                |
|--|------|----------------|----------------|
|  | ,    | 1930           | 1929           |
| OPERATING REVENUES                               |      |                |                |
| Freight xx                                       |      | \$2,081,648.00 | \$1,947,879.00 |
| Passenger  |      | 422,472.00     | 409,340.00     |
| Mail   |      | 66,500.00      | 64,905.00      |
| Empress  |      | 170,000.00     | 131,108.95     |
| Other freight train                              |      | 1,0,000,00     | 1)1,100.))     |
|  |      | 44,129.80      | 42,754.09      |
| Other passenger train Water line                 |      | 44,129,00      | 42, (54, 09    |
|  |      | 00 577 20      | 70 = 71 05     |
| All other  |      | 98,537.20      |                |
| Total railway operating revenues                 |      | 2,883,287.00   | 2,666,562.00   |
| OPERATING DEFENSES                               |      | 4765 1160 06   | معدد معاد جاد  |
| Maintenance of way and structures                |      | \$365,469.86   | \$356,014.54   |
| Maintenance of equipment                         |      | 648,078.29     | 561,578.37     |
| Traffic  |      | 82,517.05      |                |
| Transportation                                   |      | 1,512,613.51   | 1,494,748.21   |
| Miscellaneous operations                         |      | 33,896.38      | 33,055.4       |
| General  |      | 136,253.06     | 120,584.42     |
| Trans. for investment                            | Dr.  |                | Cr. 1,470.21   |
| Total railway operating expenses                 |      | 2,780,080.24   | 2,624,428.43   |
| OPERATING INCOME                                 |      |                |                |
| Net operating revenue                            |      | \$103,206.76   | \$42,133.57    |
| Railway tax accruals                             |      | 25,362.23      |                |
| Uncollectable revenues                           |      | 309.67         | Or. 39.72      |
| Hire of equipment                                | Dr.  |                | Dr. 39,169.13  |
| Joint facilities rents                           | Dr.  | A) A           | Cr. 309.78     |
| Operating income                                 | 3    | 32,350.09      | Dr. 17,705.63  |
| OPERATING STATISTICS                             |      |                |                |
| Average miles of road operated                   |      | 3,332.54       | 3,104.36       |
| No. of tons carried (Rev.Fr.)                    |      | 697,018        | 667,710        |
| No. of tons carried one mile " "                 |      | 190,039,341    | 208,331,665    |
| No. of tons carried one mile (All Fr.)           |      | 218,075,721    | 240,475,284    |
| Gross ton miles, excl. of locomotive & tende     | ייןכ | 494,088,233    | 524,986,916    |
| No. of revenue passengers carried                |      | 417,655        | 396,210        |
| No. of revenue passengers carried one mile       |      | 18,389,167     | 18,335,571     |
| # Freight train miles                            |      | 452,547        | 470,431        |
| # Passenger train miles                          |      | 337,819        |                |
| Total Train Miles (Rev. & Non Rev.)              |      | 812,438        |                |
| Freight car miles-loaded                         |      |                | 10,056,995     |
| Freight car miles-empty                          |      | 2 862 137      | 3,070,047      |
| Passenger train car miles                        |      | 2,281,805      |                |
| Total amount of pay roll                         |      |                | anadian Lines) |
| Number of employees                              |      | 11 11          | 11             |
| DAILY AVERAGES PER MILE OF ROAD OPERATED         |      |                |                |
| Operating revenue                                |      | \$27.91        | \$27.71        |
| Operating expenses                               |      | \$26.91        |                |
| No. of tons moved one mile (Rev.Fr.)             |      | 1,840          |                |
| No. of tons moved one mile (All Fr.)             |      | 2,111          | 2,499          |
| No. of rev. passengers carried one mile          |      | 178            | 191            |
| #AVERAGES PEF FREIGHT TRAIN MILE                 |      | 2 10           | - ) -          |
| Freight revenue                                  |      | \$4.60         | \$4.14         |
| No. of tons of freight (Rev.Fr.)                 |      | 419.9          | 442.9          |
| No. of tons of freight (All Fr.)                 |      | 481.9          | 511.2          |
| Gros ton miles                                   |      | 1091.8         | 1116.0         |
| Loaded freight cars                              |      | 21.3           | 21.4           |
| Empty freight cars                               |      | 6.3            | 6.5            |
| #AVERAGES PER PASSENGER TRAIN MILE               |      | 0.)            |                |
| Passenger train revenues                         |      | \$2,08         | \$1,95         |
| Passengers carried                               |      | 54.4           |                |
| Passenger cars                                   |      | 6.8            | 55.1<br>6.7    |
| Average operating expenses per train mile        |      | \$3.42         | \$3.20         |
| Average length of haul (Rev. Tr.) Miles          |      | 272.6          | 312.0          |
| Average passenger journey Miles                  |      | 44.0           | 46.3           |
| Average tons per loaded freight car mile         |      | 22.6           | 23.9           |
|  |      | 1.095¢         |                |
| Average freight receipt per revenue ton mile     |      |                |                |
| Average passenger receipt per passenger per mile |      | 2.297¢         |                |
| Ratio of operating expenses to revenues          |      | 96.42%         |                |
| xx - Including Acct, Maritime Freight Rates Act  |      | \$260,756.00   | \$190,192.00   |
| # - Contains a proportion of mixed train miles.  |      |                |                |



## Sobject to Revision OPERATING REVENUES, EXPENSES & STATISTICS CANADIAN NATIONAL RAILWAYS The the control of March 1970

| 4  | For the month of March  |      |                                |                                |
|----|---|------|--------------------------------|--------------------------------|
| •  |   |      | 1930                           | 1929                           |
|    | CERATING REVENUES   |      |                                | h = (-=                        |
|    | Freight   |      | \$10,872,812.07                | \$13.697,821.27                |
|    | Fassenger   |      | 2,077,546.71                   | 2,346,228,60                   |
|    | Mail  |      | 209,456.24                     | 208,938,85                     |
|    | Express   |      | 911,625.34                     | 813,960,10                     |
|    | Other freight train Other passenger train   |      | 3,577.42 213,275.59            | 220,702,40                     |
|    | Water line  |      | 217,217.77                     | 220, 102, 40                   |
|    | All other   |      | 841,507.55                     | 898,796.57                     |
|    | Total railway operating revenues  |      | 15,129,800.92                  | 18,186,447.79                  |
|    | OPERATING EXPENSES  |      |                                |                                |
|    | Maintenance of way and structures   |      | \$1,993,948.44                 | \$2,539,042.09                 |
|    | Maintenance of equipment  |      | 3,362,245.07                   | 3,218,920.76                   |
|    | Traffic   |      | 606,720.95                     | 477,624.78                     |
|    | ransportation   |      | 6,803,032.07                   |                                |
|    | Miscellaneous operations  |      | 139,583.72                     | 139,898.66                     |
|    | General   | M-s  | 514,642.59                     | 449,373.50                     |
|    | Trans. for investment   | Gr.  | 13,385,291.32                  | Cr. 33,533.85<br>14,279,249.12 |
|    | Motal railway operating expenses OPERATING INCOME   |      | בן, וכן, וכן, וכן              | エリ・レイフ・レーフ・エレ                  |
|    | Net operating revenue   |      | \$1,744,509.60                 | \$3,907,198.67                 |
|    | Railway tax accruals  |      |                                | 253,344.87                     |
|    | Vicollectable revenues  |      | 1,836.74                       | 1,648.19                       |
|    | Hire of equipment   | Cr.  | 1                              | Dr. 100,141,40                 |
|    | Joint facilities rents  | Dr.  |                                | Cr. 11,703.58                  |
|    | Operating income  |      | 1,493,218,44                   | 3,563,767.79                   |
|    | OPERATING STATISTICS  |      |                                |                                |
|    | Average miles of road operated  |      | 18,359.38                      | 18,021.87                      |
|    | No. of tons carried (Rev.Fr.)   |      | 3,268,932                      | 4,027,444                      |
|    | W. Of boils carried one mile  |      | 957,651,593                    | 1,332,528,163                  |
|    | No. of tons carried one mile (All Fr.) Gross ton miles, excl. of locomotive & tender          |      | 1,115,833,643<br>2,566,745,202 | 1,554,715.012                  |
|    | No. of revenue passengers carried   |      | 1,243,082                      | 1,426,198                      |
|    | No. of revenue passengers carried one mile  |      | 71,100,355                     | 84,794,502                     |
| -  | # Freight train miles   |      | 1,849,040                      | 2,369,994                      |
|    | # Passenger train miles   |      | 1,610,798                      | 1,617,609                      |
|    | Total train miles (Rev. & Non Rev.)   |      | 3,533,002                      | 4.098,231                      |
|    | Freight car miles-loaded  |      | 48,794,314                     | 64,090,615                     |
|    | Freight car miles-empty   |      | 18,386,029                     | 26,260,550                     |
|    | Fassenger train car miles   | ,    | 10,868,509                     |                                |
|    | Total amount of pay roll (Including Eastern L   | ines |                                | \$11,674,906<br>87,401         |
| 7  | Number of employees " " DANLY AVERAGES PER MILE OF ROAD OPERATED                              |      | 83,327                         | 0 ( , 401                      |
| -  | Operating revenue   |      | \$26.58                        | \$32,55                        |
|    | Operating expenses  |      | \$23.52                        | \$25.56                        |
|    | No. of tons moved one mile (Rev.Fr.)  |      | 1,683                          | 2,385                          |
|    | No. of tons moved one mile (All Fr.)  |      | 1,961                          | 2,783                          |
|    | No. of rev. passengers carried one mile   |      | 125                            | 152                            |
| #. | AVERAGES PEP FREIGHT TRAIN MILE   |      | h= 00                          | AF 70                          |
|    | Wreight revenue   |      | \$5.88                         | \$5.78<br>562.2                |
|    | No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.)                             |      | 517.9<br>603.5                 | 656.0                          |
|    | Gross ton miles   |      | 1388.1                         | 1467.4                         |
|    | Loaded freight cars   |      | 26,4                           | 27.0                           |
|    | Impty freight cars  |      | 9.9                            | 11.1                           |
| #  | AVERAGES FER PASSENGER TRAIN MILE   |      |                                |                                |
|    | Passenger train revenues  |      | \$2.12                         | \$2.22                         |
|    | Passengers carried  |      | 44.1                           | 52.4                           |
|    | Passenger cars  |      | 6.7                            | 7.0                            |
|    | Average operating expenses per train mile   |      | \$3.79                         | \$3.48                         |
|    | Average length of haul (Rev.Fr.) Miles  |      | 293.0                          | 330.9                          |
|    | Average passenger journey Miles   |      | 57,2<br>22.9                   | 59.5                           |
|    | Average tons per loaded freight car mile  |      | 1.135¢                         | 24.5<br>1.028¢                 |
|    | Average freight receipt per rev. ton mile<br>Average passenger receipt per passenger per mile |      | 2.922¢                         |                                |
|    | Ratio of pay roll to operating revenues   |      | 62.6%                          |                                |
|    | Ratio of operating expenses to revenues   |      | 88.47%                         |                                |
|    | - Revenue of Eastern Lines included to determine  | rat  |                                | 103 70.70                      |
|    | - Contains a proportion of mixed train miles.   |      |                                |                                |
|    |   |      |                                |                                |

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### OPERATING REVENUES, EXPENSES & STATISTICS

CANADIAN PACIFIC RAILWAY For the Month of March, 1930 1930 1929 OPERATING REVENUES \$13,018,436.88 \$10,069,512.69 Freight 2,787,187.15 312,466.78 Passenger 2,387,204.40 308,503.69 Mail. 445,398.80 445,703.74 Express 6,746.82 2,778.50 Other freight train 321,996.63 53,620.43 Other passenger train Water line 299,581.76 50,012.44 722,599.49 722,392.12 All other 14,289,352.72 Total railway operating revenues OPERATING EXPENSES \$2,053,189.93 3,614,648.11 \$1,985,504.34 Maintenance of way and structures 2,924,155.39 862,112.63 Maintenance of equipment 794,626.92 6,470,488.91 Traffic 5,649,722.59 Transportation 222,242.78 Miscellaneous operations 324,205.41 347,457.90 Trans, for investment 13,479,402.09 11,959,636.88 Total railway operating expenses OPERATING INCOME \$4,185,387.51 302,405.28 Net operating revenue \$2,329,715.84 318,974.78 Railway tax accruals Uncollectable revenues 87,941.32 54,260.44 Cr. Hire of equipment 109.81 Cr. 19,032.56 Joint facilities rents Dr. 2,098,572.57 3,956,275.23 Operating income OPERATING STATISTICS 14,417.1 14,812.0 Average miles of road operated 3,027,393 No. of tons carried (Rev.Fr.) 2,358,710 1,268,816,148 No. of tons carried one mile (All Fr.) 897,012,867 1,051,651,261 3,353,051,180 Gross ton miles, excl. of locomotive & tender 2,513,539,801 1,234,509 1,090,466 86,125,405 2,002,450 No. of revenue passengers carried 98,295,902 2,589,336 1,589,596 No, of revenue passengers carried one mile Freight train miles 1,587,149 Passenger train miles 4,234,086 61,856,907 3,624,765 46,185,482 Total train miles, (Rev. & Non Rev.) Freight car miles-loaded 25,480,397 17,199,799 11,604,417 Freight car miles-empty 11,839,326 \$8,361,619.27 62,405 Passenger train car miles Total amount of pay roll \$7,587,690.10 56,243 Number of employees DAILY AVERAGES PER MILE OF ROAD OPERATED \$39.52 \$31.12 Operating revenue \$26.05 \$30.16 Operating expenses 1,954 No. of tons moved one mile (Rev.Fr.) 2,839 3,343 2,290 No. of tons moved one mile (All Fr.) No, of rev. passengers carried one mile 220 188 #AVERACES PER INSIGHT TRAIN MILE \$5.03 \$5.03 Freight revenue No. of tons of freight (Rev.Fr.) No, of tons of freight (All Fr.) 448.0 490.0 577.0 525.2 1294.9 Gross ton miles 1255.2 Loaded freight cars 23.9 23.1 9.8 Empry freight cars 8.6 #AVYTAGES PER PASSENGER TRAIN MILE Passenge: train revenues \$2.43 \$2.17 54.3 61.8 Passengers carried 7.3 7.4 Fassenger cars \$3.30 \$3.18 Average operating expenses per train mile 419.1 Average length of haul (Rev.Fr.) Miles 380.3 Average passenger journey Miles
Average tons per loaded freight far mile 79.0 79.6 24.2 22.8 Average freight receipt per revenue ton mile

1.123¢

2.772¢

53.1%

83.70%

1.0%¢

2.8366

47.3%

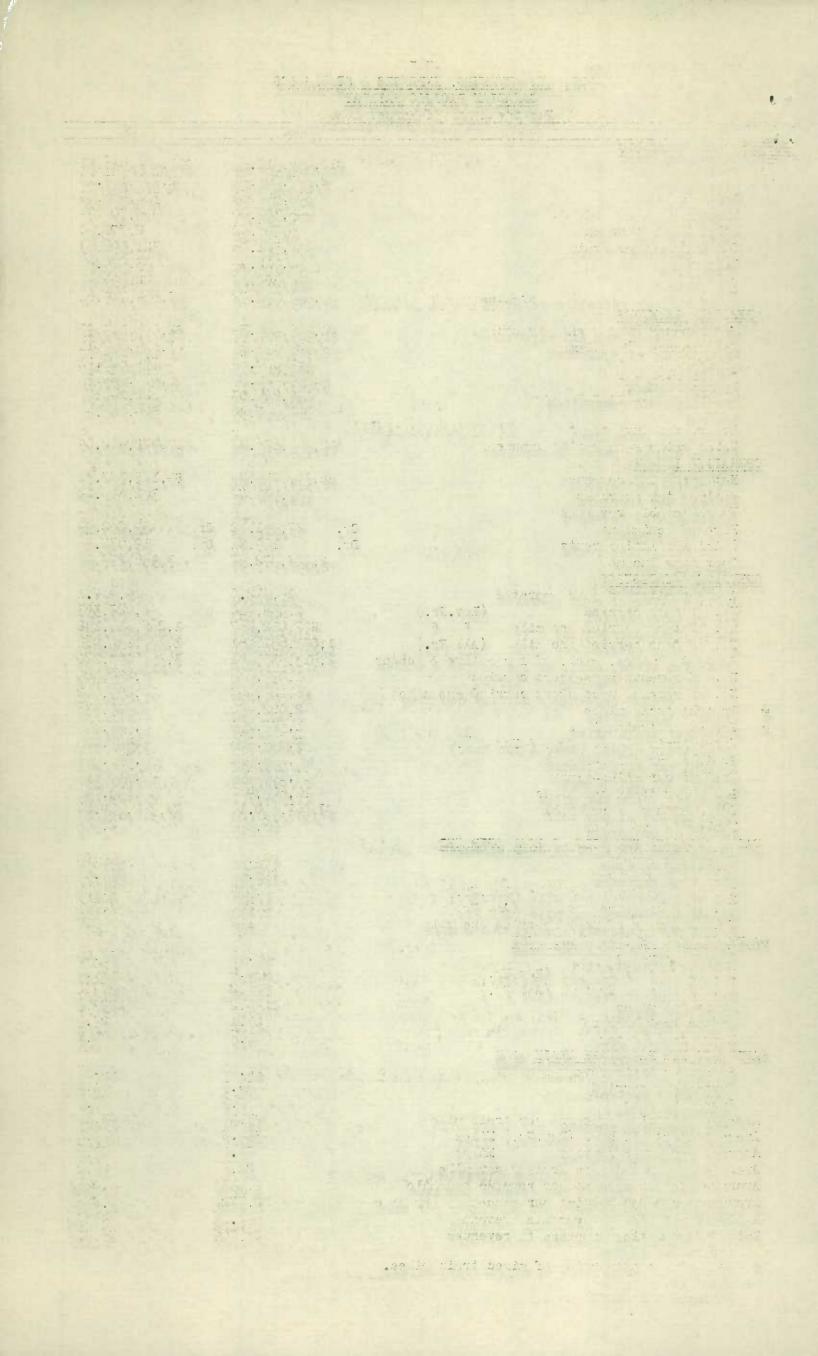
76.31%

Ratio of pay roll to operating revenues

Ratio of operating expenses to revenues

Average passenger receipt per passenger per mile

<sup># -</sup> Contains a proportion of mixed train miles.



### CANADIAN NATIONAL SYSTEM (Steam Lines in Canada & United States) For the Month of March, 1930

| OPER ATT NO  | REVENUES   |  |
|--|--|--|
|  | 1930   | 1929   |
| Canadian Lines   | \$15,129,800.92  | \$18,186,447.79  |
| Duluth, Winnipeg & Pacific   | 184,756.00   | 203,889.00   |
| Grand Trunk Western  | 2,551,136.00   | 3,578,802.00   |
| New England Lines  | 202,787.08   | 204,494.21   |
| Central Vermont Railway  | 655,707.00<br>18,724,187.00  | 714,409.00   |
|  |  | 22,000,042,00  |
|  | EXPENSES   | Andreas of the and   |
| Canadian Lines   | \$13,385,291.32  | \$14,279,249.12  |
| Duluth, Winnipeg & Pacific Grand Trunk Western   | 160,055.25<br>1,974,549.04   | 132,057.32 2,235,616.96  |
| New England Lines  | 198,828.02   | 196,369.38   |
| Central Vermont Railway  | 548.713.45   | 524,654.38   |
| To   | 16,267,437.08  | 17,367,947.16  |
| NET OPERAT   | NG REVENUE   |  |
| Canadian Lines   | \$1,744,509.60   | \$3,907,198.67   |
| Duluth, Winnipeg & Pacific   | 24,700.75  | 71,831.68  |
| Grand Trunk Western  | 576,586.96   | 1,343,185.04   |
| New England Lines  | 3,959.06<br>106,993.55   | 8,124.83   |
| Central Vermont Railway  | tal 2,456,749.92   | 5,520,094.84   |
|  |  | <u></u>  |
| Canadian Lines   | #1,493,218.44  | \$3,563,767.79   |
| Duluth, Winnipeg & Pacific   | 9,589.23   | 57,618.48  |
| Grand Trunk Western  | 305,272.20   | 858,410.16   |
| New England Lines  | Dr. 68,280.23  | Dr. 67,120.96  |
| Central Vermont Railway  | 105,286.77   | 176,584.94   |
| 10   | 1,845,086.41   | 4,589,260.41   |
| S U M I  | ARY  |  |
| For Three Months   |  |  |
|  |  |  |
| ALL R  | ILWAYS   |  |
| AL R   | <u> 1930</u>   | 1929   |
|  | 1930   |  |
| Operating revenues Operating expenses  |  | \$121,656,663.93   |
| Operating revenues Operating expenses Net operating revenue  | 1930<br>\$104,522,446.51<br>93,953,268.55<br>10,569,177.96   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91  |
| Operating revenues Operating expenses  | 1930<br>\$104,522,446.51<br>93,953,268.55  | \$121,656,663.93   |
| Operating revenues Operating expenses Net operating revenue Operating income   | 1930<br>\$104,522,446.51<br>93,953,268.55<br>10,569,177.96   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91  |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines  | 1930<br>\$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16  |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line   | 1930<br>\$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line   | 1930<br>\$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70<br>52,582,630.00  | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00  |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line Operating expenses - Canadian Lines   | 1930<br>\$104,522,446.51<br>93.953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70<br>52,582,630.00<br>40,193,873.95   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line Operating expenses - Canadian Lines # United States Line  | 1930<br>\$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70<br>52,582,630.00<br>40,193,873.95<br>7,824,235.05   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line Operating expenses - Canadian Lines # United States Line  | 1930<br>\$104,522,446.51<br>93.953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70<br>52,582,630.00<br>40,193,873.95   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96  |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line # United States Line To Net operating revenue - Canadian Lines # United States Line United States Ines # United States Ines   | \$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>**ONAL RAILWAYS**  \$42,908,365.30<br>9,674,264.70<br>52,582,630.00<br>40,193,873.95<br>7,824,235.05<br>48,018,109.00<br>2,714,491.35<br>ines 1,850,029.65   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16  |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line To Operating expenses - Canadian Lines # United States Line To Net operating revenue - Canadian Lines # United States Incomplete To United States Incomplete To Operating revenue - Canadian Lines # United States Incomplete United States Incomplete  | \$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70<br>52,582,630.00<br>40,193,873.95<br>7,824,235.05<br>48,018,109.00<br>2,714,491.35<br>ines<br>1,850,029.65<br>41,564,521.00   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line To Operating expenses - Canadian Lines # United States Line To Net operating revenue - Canadian Lines # United States I Operating Income - Canadian Lines   | \$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70<br>tal 52,582,630.00<br>40,193,873.95<br>7,824,235.05<br>tal 48,018,109.00<br>2,714,491.35<br>ines 1,850,029.65<br>tal 4,564,521.00<br>1,915,013.18   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line To Operating expenses - Canadian Lines # United States Line United States Line To Operating revenue - Canadian Lines # United States I Operating Income - Canadian Lines # United States Line United States Line  | \$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS<br>\$42,908,365.30<br>9,674,264.70<br>52,582,630.00<br>40,193,873.95<br>7,824,235.05<br>48,018,109.00<br>2,714,491.35<br>ines<br>tal<br>4,564,521.00<br>1,915,013.18<br>743,585.71   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line # United States Line To Operating revenue - Canadian Lines # United States I Operating Income - Canadian Lines # United States I Operating Income - Canadian Lines # United States Line # United States Line # United States Line   | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  ONAL RAILWAYS  \$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 tal 48,018,109.00 2,714,491.35 ines tal 4,564,521.00 1,915,013.18 743,585.71 2,658,598.89  | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line To Operating expenses - Canadian Lines # United States Line United States Line To Operating Income - Canadian Lines # United States I  Operating Income - Canadian Lines # United States Line CANADIAN NATIONAL RANGE   | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  **ONAL RAILWAYS**  *\$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 48,018,109.00 2,714,491.35 ines 1,850,029.65 4,564,521.00 1,915,013.18 8 743,585.71 2,658,598.89  LWAYS - EASTERN LINES   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965.17   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line # United States Line # United States Line # United States Line # United States Income # United States Income # United States Income # United States Income # United States Line | \$104,522,446.51<br>93,953,268.55<br>10,569,177.96<br>7,448,393.82<br>ONAL RAILWAYS  \$42,908,365.30<br>9,674,264.70<br>52,582,630.00<br>40,193,873.95<br>7,824,235.05<br>48,018,109.00<br>2,714,491.35<br>1,850,029.65<br>41,564,521.00<br>1,915,013.18<br>743,585.71<br>2,658,598.89<br>LWAYS - EASTERN LINES<br>\$7,430,713.00  | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965,17   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT:  Operating revenues - Canadian Lines # United States Line # United States Line # United States Line # United States Line # United States I  Operating revenue - Canadian Lines # United States I  Operating Income - Canadian Lines # United States Line # United States Line  CANADIAN NATIONAL RAN  Operating revenues Operating expenses  | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  ONAL RAILWAYS  \$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 tal 48,018,109.00 2,714,491.35 ines 1,850,029.65 48,018,109.00 1,915,013.18 743,585.71 2,658,598.89  LWAYS - EASTERN LINES \$7,430,713.00 8,258,229.37   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965,17   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line # United States Line United States Line # United States Line United States Line # United States Income # United States Income CANADIAN NATIONAL RAN Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues Operating revenue   | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  ONAL RAILWAYS  \$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 tal 48,018,109.00 2,714,491.35 ines 1,850,029.65 4,564,521.00 1,915,013.18 743,585.71 2,658,598.89  LWAYS - EASTERN LINES \$7,430,713.00 8,258,229.37 Dr. \$27,516.37  | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965.17<br>\$7,085,286.00<br>7,774,511.85<br>Dr. 689,225.85   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT:  Operating revenues - Canadian Lines # United States Line # United States Line # United States Line # United States Line # United States I  Operating revenue - Canadian Lines # United States I  Operating Income - Canadian Lines # United States Line # United States Line  CANADIAN NATIONAL RAN  Operating revenues Operating expenses  | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  ONAL RAILWAYS  \$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 tal 48,018,109.00 2,714,491.35 ines 1,850,029.65 48,018,109.00 1,915,013.18 743,585.71 2,658,598.89  LWAYS - EASTERN LINES \$7,430,713.00 8,258,229.37   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965,17   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT: Operating revenues - Canadian Lines # United States Line # United States Line United States Line # United States Line United States Line # United States Income # United States Income CANADIAN NATIONAL RAN Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues Operating revenue   | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  ONAL RAILWAYS  \$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 48,018,109.00 2,714,491.35 1,850,029.65 4,564,521.00 1,915,013.18 541 2,658,598.89  LWAYS - EASTERN LINES \$7,430,713.00 8,258,229.37 Dr. \$27,516.37 Dr. 1,039,437.26   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965.17<br>\$7,085,286.00<br>7,774,511.85<br>Dr. 689,225.85   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT:  Operating revenues - Canadian Lines # United States Line  # United States Line  # United States Line  # United States Line  # United States Income  CANADIAN NATIONAL RAY  Operating revenues Operating revenues Operating revenue Operating revenue Operating revenue Operating income   | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  ONAL RAILWAYS  \$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 48,018,109.00 2,714,491.35 ines 1,850,029.65 4,564,521.00 1,915,013.18 743,585.71 2,658,598.89  LWAYS - EASTERN LINES \$7,430,713.00 8,258,229.37 Dr. 2,658,229.37 Dr. 1,039,437.26  FIC RAILWAY \$39,201,339.64   | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965,17<br>\$7,085,286.00<br>7,774,511.85<br>Dr. 689,225.85<br>Dr. 867,310.50   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT:  Operating revenues - Canadian Lines # United States Line To Operating expenses - Canadian Lines # United States Line United States Line United States Income  CANADIAN Lines # United States Income  CANADIAN NATIONAL RAN Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN PACIONAL RAN Operating revenues Operating revenue Operating revenues  | \$104,522,446.51 93.953,268.55 10,569,177.96 7,448,393.82  **ONAL RAILWAYS**  *\$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 48,018,109.00 2,714,491.35 ines 1,850,029.65 4,564,521.00 1,915,013.18 743.585.71 2,658,598.89  LWAYS - EASTERN LINES  \$7,430,713.00 8,258,229.37 Dr. \$27,516.37 Dr. 1,039,437.26  FIC RAILWAY  \$39,201,339.64 34,801,542.39                         | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965.17<br>\$7,085,286.00<br>7,774,511.85<br>Dr. 689,225.85<br>Dr. 689,225.85<br>Dr. 867,310.50                                   |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT:  Operating revenues - Canadian Lines # United States Line # United States Line To Operating expenses - Canadian Lines # United States Line United States Line # United States Income  CANADIAN NATIONAL RAY Operating revenues Operating revenues Operating revenue  | \$104,522,446.51 93,953,268.55 10,569,177.96 7,448,393.82  **ONAL RAILWAYS**  **\$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 48,018,109.00 2,714,491.35 fines 1,850,029.65 4,564,521.00 1,915,013.18 8 743,585.71 2,658,598.89  **IWAYS - EASTERN LINES** \$7,430,713.00 8,258,229.37 Dr. \$27,516.37 Dr. 1,039,437.26  **FIC RAILWAY**  \$39,201,339.64 34,801,542.39 4,399,797.25 | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760.150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965.17<br>\$7,085,286.00<br>7,774,511.85<br>Dr. 689,225.85<br>Dr. 867,310.50<br>\$48,261,513.78<br>39,856,132.02<br>8,405,381.76 |
| Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN NAT:  Operating revenues - Canadian Lines # United States Line To Operating expenses - Canadian Lines # United States Line United States Line United States Income  CANADIAN Lines # United States Income  CANADIAN NATIONAL RAN Operating revenues Operating expenses Net operating revenue Operating income  CANADIAN PACIONAL RAN Operating revenues Operating revenue Operating revenues  | \$104,522,446.51 93.953,268.55 10,569,177.96 7,448,393.82  **ONAL RAILWAYS**  *\$42,908,365.30 9,674,264.70 52,582,630.00 40,193,873.95 7,824,235.05 48,018,109.00 2,714,491.35 ines 1,850,029.65 4,564,521.00 1,915,013.18 743.585.71 2,658,598.89  LWAYS - EASTERN LINES  \$7,430,713.00 8,258,229.37 Dr. \$27,516.37 Dr. 1,039,437.26  FIC RAILWAY  \$39,201,339.64 34,801,542.39                         | \$121,656,663.93<br>100,758,004.02<br>20,898,659.91<br>17,522,242.41<br>\$49,247,088.16<br>12,057,658.84<br>61,304,747.00<br>41,824,977.20<br>8,297,508.68<br>50,122,485.88<br>7,422,110.96<br>3,760,150.16<br>11,182,261.12<br>6,407,599.44<br>2,318,365.73<br>8,725,965.17<br>\$7,085,286.00<br>7,774,511.85<br>Dr. 689,225.85<br>Dr. 689,225.85<br>Dr. 867,310.50                                   |

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