

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS TRAKSPORTATION BRANCR

OPERATING REVENUES EXPENSES \& STATISTICS
of
RAILWAYS

With Annual Operating Revenues of $\$ 500,000$

For
MARCH
1930

Published by Authonty of the Hon James Malcolm, M.P..
Minister of Trade and Commerce

OTTAWA
1930

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# DEPARTMETM OE TRADE AND COMMSRCE <br> DOMIMION BUREAU OF STAMISTICS IRATSPORTATIOY ADD ZUBLIC UMIIITIES BRALCOH OTHATA 

Dominion Statistician, R.H. Coats, 3.A., F.S.S., (Hon.), F.R.S.C.
Ohief, Transportation \& Public Utilities Branch, G.S.Trong, B.Sc.

## OPHRATING RETEIUES, EXPENSES \& SMATISTICS

## STYAM RAILTAYA OE CATADA

WITH AINUAT OPTRAMING REVENUES OF $\$ 500,000$
FOR THE YONTT OF KARCH, 1230

Canadian railways earned gross revenues of $\$ 37,642,819$ for March, which was less than for March 1929 by $\$ 7,142,716$, or 15.9 per cent, and also less than the revenues earned in Warch, 1928 and 1927. Operating expenses mere reduced by $\$ 2,451,103$, or 7.1 oer cent, and the net operating revenue amounted to $\$ 5,812,335$, or $\$ 4,691,612$ less than for March, 1929, and was also considerably less than for March, 1928, 1927, 1926 and 1924.

Revenue freight showed a decrease of $1,961,680$ tons, or 17.4 per cent, and revenue ton miles decreased by 25.7 per cent, which was largely due to decreases in grain and in freight from United States connections. The car loading reports for March show a decrease of 38 per cent in grain loadings, 14 per cent in lumber, 13 per cent in pulp and paper, 15 per cent in other forest products, 23 per cent in live stock, and 20 per cent in receipts from connections, which include freight interchanged between Sanadian railways and also receipts from railways in the United States. The decreasc in merchandise was only $1 \frac{1}{2}$ per cent and in miscellaneous freight, 4 per cent, while purpmood increased 19 per cent and ore, 2 per cent. Grain accounted for ower 60 per cent of the decrease in loadings and, with a long average haul, greatly affected the ton miles. Passenger traffic also decreased by 12.6 per cent, the passenger miles being less than for any previous March since 1923.

For the three months, January - March, gross revenues amounted to $\$ 104,522,446$ and net operating revenues to $\$ 10,569,177$, as against $\$ 121,656,663$ and $\$ 20,898,659$, respectively, in 1929.

EASTHRN IINES - CATADIAN NATIONAL RAILWAYS: Gross revenues were larger than in 1929 by $\$ 216,725$, 0.8 .1 per cent, anc, with an increase of $\$ 155,651$ in operating expenses, the net operating revemue increased by $\$ 61,073$. The operating income amounted to $\$ 32,350$ as against a debit of $\$ 17,705$ in 1929.

For January - March, gross revenues were larger than in 1929 by $\$ 345,427$, but the operating income debit increased from \$867,310 in 1929 to $\$ 1,039,437$.

## CANADIANT NATIONAL RAILTAYS: Gross revenues amounted to $\$ 15,129,800$,

 which was $\$ 3,056,646$ less than for March, 1929 , and operating expenses amounted to $\$ 13,385,291$, or $\$ 893,957$ less than for March, 1929. Maintenance of way and structures was reduced by $\$ 545,093$, or 21.5 per cent, and transportation was less by $\$ 684,891$, or 9.1 per cent, but maintenance of equipment increased by $\$ 143,324$, or 4.5 per cent, traffic expenses by $\$ 129,096$, or 27 per cent, and general expenses by $\$ 55,269$, or 14.5 per cent. Total pay roll, including the Eastern Line: was reduced by $\$ 401,570$, or 3.4 per cont, and the number of employees by 4,074 , or 4.7 per cent.The United States lines also showed decreases in both gross and net overating revenues; the total gross revenues for the system, which includes the Central permont but excludes the Eastern Lines, amounted to $\$ 18,724,187$ and net revenues to $\$ 2,456,749$, compared with $\$ 22,888,042$ and $\$ 5,520,094$, respectively in 1929.

For January - March, the system हross revenues were $\$ 52,582,630$ as acainst $\$ 61,304,747$ in 1929 and net operating revenues were $\$ 4,564,521$ as against $\$ 11,182,261$ in 1929.

CAITADIAN PACITIC RAILTAY: Decreases of 29.3 per cent in revenue ton miles and 12.4 per cent in passenger miles reduced gross earnings to $\$ 14,289,352$, as against $\$ 17,664,789$ for March, 1929. Operating expenses were reduced by $\$ 1,519,765$, or 11.3 per cent, and net operating revenues amounted to $\$ 2,329,715$, or $\$ 1,855,671$ less than in 1929 . The pay roll mas out by $\$ 773,929$, or 9.3 ner cent, for a reduction of 6,162 in the number of enployees.

Gross revenues for January - Varch amounted to $\$ 39,201,339$, as against $\$+8,261,513$ in 1929, and the operating income was $\$ 3,685,847$, as against $\$ 7.643 .579$ last year.

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Gine二 treight train
uthe: ? 2 saenger train
Wate: Iurs
NI other
K+. railwey operating revenues
OFDAMOMMISES
Kinlerance of way and structures
Maintenance of equipment
Traffic
Mransportation
Miscellaneous operations
General
Mrans. for investment
Total raiLiay operating expenses
OPRRATJNG INCOMS
Net operating revenue
Railway tax accruals
Uncollectabie revenues
Mire of equipment
joint facilities rents
Cperating income
CPERAITMG SJHISICS
Average miles of road operated
No. of tins carried
(Rev.Fr.)
Tio. of tons carried one mile
" 11
NO. of tons carried one mile (All Fr.)
Ccoss tor miles, excl. of locomotive \& tender
Mo. of revenue passengers carried
No. of evenue passengers carried one mile
\# Ircight train miles
th a sencer train miles
Toial train miles (Rev. \& Non Rev.)
I:Cight cain niles-loaded
Treisht car miles-empty
Passunge? train car miles
Total mount of pay roll
Number of employees
DAITY ATGRAGES PRR MIIE OE ROAD OPFRATED
Groriting revenue
perating expenses
No. of bons moved one mile (Rev.Fr.)
Mu. of iors moved one mile (All Fr.)
lio. f revenue passengers carried one mile
\#AV ACE; DT MRIOFI TRAIN MIE
जincht revenue
Ho. of tons of freight (Rev. Fr.)
iTo. of bans of freight (All Fr.)
G:oss tcn miles
Hoaded fresent cars
I noty Ineisht cars
\#AV RAGES PRR PA SENCER TRAIN MIIE
-asserig train revenues
Fassersous carried
HEsschzer anms
Ar uffe oportins expenses per train mile
Arera;e ㄷasth of haul (Rev. Ir.) Miles
Arerage :osscms journey Miles
Ave: 3ce tome no loaded freight car mile
Avor ge xi-etint receipt per rev. ton mile
dye ase yasenuar veceipt per passenger per mile
Unijof $\hat{H}^{*}=01.7$ to operating revenues
Pa: $2 c$ perting expenses to revenues
\% ...
\$27,161,047.62
5,646,269.38 642,625.70
1,720,015.10 10,435.06 587,241.14 50,012. 44
$1,825,170.47$
37,642,816.91
\$5,058,188. 41
7,799,170,84
$1,654,325,10$
$15,754,779.82$
423.832.94

1,182,298.49
Cr.
31,830,481.21
\$5,812,335.70
757,216.72
2,230.66
Dr. 171,925.40
Dr.
$4,800,094.64$
41,241.26 9,290,142
2,353,582,585
2.704,028,650

6,521,774,851 3,214,839
199,626,603 5,020,611 4,017,110 9,185,316
121,491,167
48,808,027
28,599,739
$\$ 20,583,706.54$
151, 728

| $\$ 29.44$ | $\$ 35.71$ |
| ---: | ---: |
| $\$ 24.90$ | $\$ 27.34$ |
| 1.841 | 2.526 |
| 2.115 | 2.914 |
| 156 | 182 |
| $\$ 5.41$ | $\$ 5.39$ |
| 468.8 | $50 . .1$ |
| 538.6 | 586.2 |
| 1299.0 | 1357.9 |
| 24.2 | 25.2 |
| 9.7 | 10.7 |
| $\$ 2.14$ | $\$ 2.31$ |
| 49.7 | 56.9 |
| 7.1 | 7.3 |
| $\$ 3.47$ | $\$ 3.28$ |
| 253.3 | 64.5 |
| 62.1 | 23.3 |
| 22.3 | $1.060 \phi$ |
| $1.154 \phi$ | $2.794 \phi$ |
| $2.828 \phi$ | $48.8 \%$ |
| $54.7 \%$ | $76.55 \%$ |
| $84.56 \%$ |  |

$\$ 33,579,629.46$ $6,382,040.59$ $644,115.60$
1,622,776.30 18,879.58 622,248.78 53,620.43
1,862,222.4?
$44,785,533.16$
$\$ 5,625,107.73$
8,423,293.16
$1,424,415.70$
$17,326,538.17$ 449,028.2?
$1,068,438.35$
Cr. $35,236.42$
34,281,584.90
\$10,503,948. 26 715.679 .06 1,626.16
Dr. 376,852.21
Dr. $\quad 32,492.34$
9,377,298.49
40,454.16
11,251,822
3,167,709,698
3,654,510,093
8,465,172,262 3,539,560
228,414,886 6,233,897 4.017.035
$10,450,290$
156,820,134
66,955,343
29,279.659
\$21,870,719.93
162,612
$\$ 35.71$
2,526
2,914
$\$ 5.39$
586.2
357.9
25.2
10.7
\$2. 31
$56 . \frac{9}{3}$
\$3. 28
281.5
23.3
2.7946
$76.55 \%$


## EASTERT IITES

CAITADIA TAIIOAL RAILTAYS
For the Month of Karch, 1930

ireight xu
Passencer

Eunress

Other nassengez train
Water line
AlI other
Total railway oneratins revenues
O=ースMITM INOMOSS
Mantenance of may and structures
Mai::tenance of equiment
Traffic
Transportation
Miscellaneous operations

## General

Trans. for invesiment
Total railmay operating expenses
OPE AII:N IHCO: E
let onerating revenue
Rai way tax accruals
Uncollectaiole revenues
Hire of equipment
Joint fac:lities rents
Cperating income
OPMA =TMG STATI IICS
Average miles of road onerated
INo. of tons carried (Rev. Frr.)
"jo. OL tons sarried one mile " "
No. of tons carried one mile (All Er.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
1.. of revenue nassengers carried one mile
\# Treight train miles

* P assenger train miles

Total Irain Miles (Rev. \& Non Rev.)
Preight car miles-loaded
Frejeht car miles-emoty
Passencer train car miles
Total amount of pay roll
Nimber of mployees
DAIII ATREKGE PRR IIIT OE ROAD OPLRATED
oneratime revenue
Operating expenses
No. of tons moved one mile (Rev. Ir.)
No. of tons moved one mile (All Ir.)
jo, of rev. passengers carried one mile
\#AVRRACIS PF FREIGFM TRAIA MILE

## Fre int reven e

No. of tons of freight (Rev. Fr.)
No. of tons of freight (All Ir.)
Gro s ton miles
Loaded freight cars
moty freight oars
\#ATERAGS PER PISSSGER TRAIIV MTJE
Passenger train reverues
Da sengers carried
Passenger cars
Averase operatins expenses per train mile
Average leng oh of haul (Fert. Tr.) Miles
Averace nassenge" journey Miles
Average tons pei ioacea ireight car mile
Avcrice freight receipt ver revenue ton mile
Sverace passmger ieceipt per passcner per ralle
Ratio of operating expenses to revenues
XV - Including ioct, Monitime Freight Rates Act
\# - Jnutains a proportion of mixed train miles.
$\$ 2,081,648.00$
422,472.00
66,500.00
,7,879.00
$409,340.00$
64,905.00
170,000.00
131,108.95
44,129.80
42, 754, 09
98,537.20
2,883,287.00
70,574.96
$2,666,562.00$
$\$ 365,469.86$ 648,078.29 82,517.05
$1,512,613.51$
33,896.38
136,253.06
1,252.09
2,780,080. 24
Cr. $\begin{array}{r}120,584.42 \\ 1,470.21\end{array}$
$2,624,428.43$

$$
\begin{array}{rrr}
\$ 103,206.76 & & \$ 42,133.57 \\
25,362.23 & & 21,019.57 \\
309.67 & \text { cr. } & 39.72 \\
45,020.15 & \text { Dr. } & 39,169.13 \\
164.62 & \text { Or. } & 309.78 \\
32,350.09 & \text { Dr. } & 17,705.63
\end{array}
$$

Dr.
Dr.
$\$ 356,014.54$
561,578.37
59,917.70
1,494,748.21
33,055.4.
Dr.
3.332.54

697,018
190,039, 341
218,075,721
494,088,233
417,655
18,389,167
452,5 7
337,819
812,478
9,641,833
2,862,137
2,281,805
3,104. 36
667,710
208,331,665
240,475,284
524,986,916
396,210
18,335,571
470,431
332,551
820,785
10,055,995
Included 2,240,337
(Included in Canadian Lines)

| " " " " |  |
| :--- | ---: |
| $\$ 27.91$ |  |
| $\$ 26.91$ | $\$ 27.71$ |
| 1,840 | $\$ 27.27$ |
| 2,111 | 2,165 |
| 178 | 2,499 |
|  | 191 |

$\$ 4.60 \quad \$ 4.14$
$419.9 \quad 442.9$
$481.9 \quad 511.2$
$1091.8 \quad 1116.0$
21.3
21.4
$6.3 \quad 6.5$

| $\$ 2.08$ | $\$ 1.95$ |
| ---: | ---: |
| 54.4 | 55.1 |
| 6.8 | 5.7 |
| $\$ 3.42$ | $\$ 3.20$ |
| 272.6 | 312.0 |
| 44.0 | 46.3 |
| 22.6 | 23.9 |
| $1.095 \phi$ | $.935 \phi$ |
| $2.297 \phi$ | $2.232 \phi$ |
| $96.42 \%$ | $98.2 \%$ |
| 756.00 | $\$ 190.192 .00$ |

$\$ 260,756.00 \quad \$ 290,192.00$


1
$\therefore \ldots \ldots 19 \ldots \ldots \ldots$

1929

- SHRATITG RUVHNUSS

Frejght
Tassenger
Mail
Hxpress
Othel freight train
Other passenger train
Water line
AJi other
T'ctal railmay onerating revenues
OLBZ4 =IN FLPENSES
Saintenance of way and structures
Waintenance of equiprnent
Tiaffic
lraisportation
Miscellaneous operations
General
Irans. for investment
"otal railway operating expenses
OPHRA-ITG IMCO:IE
Net operating revenue
Ra 1 way tax accruals
U..collectable revenues

Hire of equipment
Joint facilities rents
operating income
OPERAFTTG STAMISTIOS
Averase mi?es of road operated
Mo. of tons carried
No. of tons carried one mile
No. of tons carried one mile (All Tr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No. of revenue passengers carried one mile
\# Freight train miles
\# Pessenger train miles
Total train miles (Rev. \& Non Rev.)
Freight car miles-loaded
Freight car miles-empty
Fassenger train car miles
Total amount of pay roll (Including Eastern Ifnes)
Nirnber of employees
DAILY ATERAGES PER MILE OF ROAD OPERATED
operating revenue
Operating expenses
No. Of tons moved one mile (Rev.Ir.)
No. of tons moved one mile (All Ir.)
No. of rev. passengers carried one mile
\#AVMRAT O DEP TREIGHI TRAIN MIIE
Treighs revenue
ITo. of tons of freight (Rev. Pr.)
No. of tons of freight (All Fr.)
Gross ton miles
Toaded freight cars
thoty freight cars
\# AVE: $1 G E S E E R$ PASSFATGER TRAIN MIIE
Dassenger train revenues
Passengers carried
Passenfer cars
Averafe operating expenses per train mile
Average length of hall (Rev. Fr.) Miles
Average passenger journey Miles
Averase tons per loaded freight car mile
dverage freignt receipt per rev. ton mile
Average passenger receipt per passenger per mile xkatio of paj roli to operating revenues
Retic of zograting ponses to revenues
$x$ - Revemue of 马astern $\mathrm{T}_{\mathrm{i}}$ nes included to determine ratio.
H. Contains a proportion of mixed train miles.
$\$ 10,872,812.07$
2,077.546.71
209,456.24
$911,625 \cdot 34$
$3,577.42$
213,275.59
$841,507.55$
15,129,800.92
$\$ 1,993,948.44$
$3,362,245.07$
$606,720.95$
$6,803,032.07$ $139,583.72$
514,642.59
Cr. $\quad 34,881.52$
$13,385,291.32$
$\$ 1,744,509.60$ 283.213 .26
$1,836.74$
Cr. 41,547.05
Dr. 7,788.21
$1,493,218.44$
$18,359.38$
3,268,932
957,651,593
1,115,833,643
$2,566,745,202$
1,243,082
$71,100,355$
$1,849,040$
1,610,798
3,533,002
$48,794,3.24$
18,386,029
10,868,509
\$11,273,336
83,327

| $\$ 26.58$ | $\$ 32.55$ |
| ---: | ---: |
| $\$ 23.52$ | $\$ 25.56$ |
| 1.683 | 2,385 |
| 1.961 | 2,783 |
| 125 | 152 |
| $\$ 5.88$ | $\$ 5.78$ |
| 517.9 | 562.2 |
| 603.5 | 656.0 |
| 1388.1 | 1467.4 |
| 26.4 | 27.0 |
| 9.9 | 12.1 |
| $\$ 2.12$ | $\$ 2.22$ |
| 44.1 | 52.4 |
| 6.7 | 7.0 |
| $\$ 3.79$ | $\$ 3.48$ |
| 293.0 | 230.9 |
| 57.2 | 59.5 |
| 22.9 | 24.3 |
| $1.135 \phi$ | $1.028 \phi$ |
| $2.922 \phi$ | 2.7674 |
| $62.6 \%$ | $56.10 \%$ |
| $88.47 \%$ | $79.52 \%$ |

\$13.697,321.27
2,346,228,60
208.938.,85
$813,960,10$
220,702,40
898,796.5?
$18,186,447.79$
\$2,539,042.09
3,218,920, 76
477,624.78
7,487,923.18
$139,898.66$
$449,373.5)$
Cr. $\quad 33.533 .85$
$14,279,249.12$
\$3,907, b98.67 253,344. 87

1,648.19
Dr. $100,141,40$
Or. 11, 703.58
3,563,767.79
18,021.87
4,027,444
$1,332,528,1,63$
1,554,715,012
3,477,742,447
1,426:198
84, 794, 502
2,369,994
1,611,609
4.098,231

64,090,615
26,260,550
11,354,511
\$21,67, 906
87,401
\$32. 55
-
2,783
152
5.78
656.0
27.0
1.1
5.22
7.0 3.48
39.5
$1.028 \phi$
$56.1 \%$
$78.52 \%$

|  | 1930 | 1929 |
| :---: | :---: | :---: |
| OPSAITG RJVNTES |  |  |
| Freicht | \$10,069,512.69 | \$13,018,436.88 |
| Yazsersc: | 2,387,204.40 | 2,787,187.15 |
| Mas 1 | 308,503.69 | 312,466.78 |
| -xvess | 445,398.80 | 445, 703.74 |
| Oincr freight train | 6,746.82 | 2,778.50 |
| Other osasenger train | 299,581.76 | 321,996.63 |
| Water line | 50,012.44 | 53,620.43 |
| Ail cther | 722,392.12 | 722,599.49 |
| Total raimay operating revenues | 14,289,352.72 | 17,664,789.60 |
| OPER TING EINEESES |  |  |
| Maintenance of way and structures | \$2,985,504. 34 | \$2,053,189.93 |
| Maintenance of equinment | 2,924,155.39 | 3,614,648.11 |
| Traffic | -862,112.63 | ,794,626.92 |
| Iransportation | 5,649,722.59 | 6,470,488.91 |
| Miscellaneous onerations | 190,684.03 | 222, 242.78 |
| General | 347.457 .90 | 324,205.4!: |
| Elans. for investment |  |  |
| Total railway operating expenses | 11,959,636.88 | 13,479,402.09 |
| OPERPAIING INCOME |  |  |
| Not operatins revenue | \$2,329,715,84 | \$4,185,387. 51. |
| Reilway tax accruals | 318,974.78 | 302,405.28 |
| Th ollectable revenues |  | - ${ }^{-}$ |
| Eire of equipment | Cr. 87,941.32 Cr. | 54,260. 44 |
| Joint facilities rents | Dr. 109.81 Cr. | $19,032.56$ |
| Operating income | 2,098,572.57 | $3,956,275.23$ |
| OPGRAITIG STATISTICS |  |  |
| Average milcs of road operated | 14,812.0 | 14,417.1 |
| No. of tons carried (Rev.Fr.) | 2,358,710 | 3,027,393 |
| :10. of tons carried one mile ${ }^{\pi}{ }^{\prime \prime}$ | 897,012,867 | 1,26i5,816,148 |
| \$To. of tons carried one mile ( $\mathrm{All} \mathrm{Tr)}$. | 1,051,651,261 | 1,494,155,266 |
| Cross ton miles, excl. of locomotive \& tender | 2,513,539,801 | 3,353,051,180 |
| No. f revenue passengers carried | 1,090,466 | 1,234,509 |
| No, of revenue passengers carried one mile | 86,125,405 | 98,295,902 |
| * Freight train miles | 2,002,450 | 2,589,336 |
| \# Fassenger train miles | 1,587,149 | 1,589,596 |
| Total train miles, (Rev. \& Non Rev.) | 3,624,765 | 4,234,086 |
| Freight car miles-loaded | 46,185,482 | 61,856,907 |
| Freight car miles-empty | 17,199,799 | 25,480,397 |
| Passenger train car miles | 11,604,417 | 11,839,326 |
| Toual amount of pay roll | \$7,587,690. 10 | \$8,361,619.27 |
| Number of employees | 56,243 | 62,405 |
| DAILY EVGRAGES PER MIIE OF ROAD OFERATED |  |  |
| Sperating revenue | \$31.12 | \$39.52 |
| Operating expenses | \$26.05 | \$30.16 |
| *i. of tons moved one mile (Rev. Fr .) | 1,954 | 2,839 |
| No. of tons moved one mile (All Fr.) | 2,290 | 3,343 |
| Mo. of rev. passengers carried one mile | 188 | 220 |
| *ATERA TS_PIE-HUNET TRAIN MILE |  |  |
| Freighi sevenue | \$5.03 | \$5.03 |
| No. of tons of freight (Rev. Fr.) | 448.0 | 490.0 |
| No, of tons of freight (All Fr.) | 525.2 | 577.0 |
| Gross ton miles | 1255.2 | 1294.9 |
| Woaced freight cars | 23.1 | 23.9 |
| Erpy freight cars | 8.6 | 9.8 |
| \# VV AGPS PAR PASSENGERR TRAIN MILE |  |  |
| possenge: rain revenues | \$2.17 | \$2.43 |
| Unssongers carried | 54.3 | 61.8 |
| Passarger cars | 7.3 | 7.4 |
| Arerage perating expenses per train mile | \$3.30 | \$3.18 |
| Hire se length of haul (Rev. Fr.) Miles | 380.3 | 419.1 |
| Svarese rissenger journey Miles | 79.0 |  |
| duoraje tons po: l.oaded freight car mile | 22.8 | 24.2 |
| fuerrge treight receipt per revenue ton mile | 1.1236 | 1.026 ¢ |
| d) erare passenger receipt per passenger per mile | 2.7726 | $2.836 ¢$ |
| Riatio of poy rol? to operating revenues | 53.1\% | 47.3\% |
| Ratic of operating apenses to revenues | 83. $70 \%$ | 76.373 |

\# - Bontains s proportion of mixed train miles.

OPERATING REVENUES


SUMMARY
For Three Months ended March 31st
ALL RAILTAYS

|  | 1930 | 1929 |
| :---: | :---: | :---: |
| Operating revenues | \$104,522,446.51 | \$121,656,663.93 |
| Operating expenses | 93.953,268.55 | 100,758,004.02 |
| Net operating revenue | 10,569,177.96 | 20,898,659.91 |
| Oneratins income | 7,448,393.82 | 17,522,242.41 |

## CANADIAN NATIONAL RAILWAYS



## CANADIAN PACIFIC RAILTNAY

Operatine revenues
Operating expenses Net operating revenue Operating income

$$
\begin{array}{r}
\$ 39,201,339.64 \\
34,801,542.39 \\
4,399,797.25 \\
3,685,847.90
\end{array}
$$

\$48,261,513.78
39,856,132.02 8,405,381.76 $7,643,579.98$

