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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

TRANSPORTATION BRANCE

OPERATING REVENUES EXPENSES & STATISTICS

of

RAILWAYS

With Annual Operating Revenues of \$500,000

For

APRIL

1931

Published by Authority of the Hon. H. H. Stevens, M.P.,
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1931

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
TRANSPORTATION AND PUBLIC UTILITIES BRANCH
OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

OPERATING REVENUES, EXPENSES & STATISTICS

STEAM RAILWAYS OF CANADA

WITH ANNUAL OPERATING REVENUES OF \$500,000

FOR THE MONTH OF APRIL, 1931

Gross revenues of Canadian railways for April, amounting to \$30,912,358, were less than for any other April since 1922 and were less than for April, 1930, by \$5,851,837, or 15.9 per cent. Operating expenses were reduced from last year by \$4,437,715 and the operating income was reduced by \$1,374,084. Freight traffic, measured in ton miles, was practically the same as last year, but a lower average receipt per ton mile reduced freight revenues by 12.9 per cent. Passenger traffic was the lightest in the past ten years, amounting to only 138,871,943 passenger miles, or 32.9 per cent less than for April 1930. The total pay roll amounted to \$18,755,401 which was \$2,453,849 less than in 1930 for a reduction in the number of employees of 18,700, or 11.4 per cent.

For January - April, gross revenues amounted to \$45,929,689 in 1931 as against \$53,879,940 in 1930 and the operating income amounted to \$4,505,751 as against \$5,572,984 in 1930.

EASTERN LINES - CANADIAN NATIONAL RAILWAYS: With gross revenues reduced by \$299,073, or 10.6 per cent, and operating expenses reduced only \$162,656, or 6.0 per cent, the net revenue was reduced by \$136,416 and the operating income showed a debit of \$108,861 as against a credit of \$46,099 in 1930. Passenger traffic was particularly light, being 33.8 per cent less than in 1930. Passenger train revenue averaged \$1.93 per train mile as against \$2.31 in 1930, but freight train revenues were higher at \$4.76 per mile as against \$4.63 in 1930.

For the four months, the operating loss amounted to \$2,101,1181 in 1931 and \$993,632 in 1930.

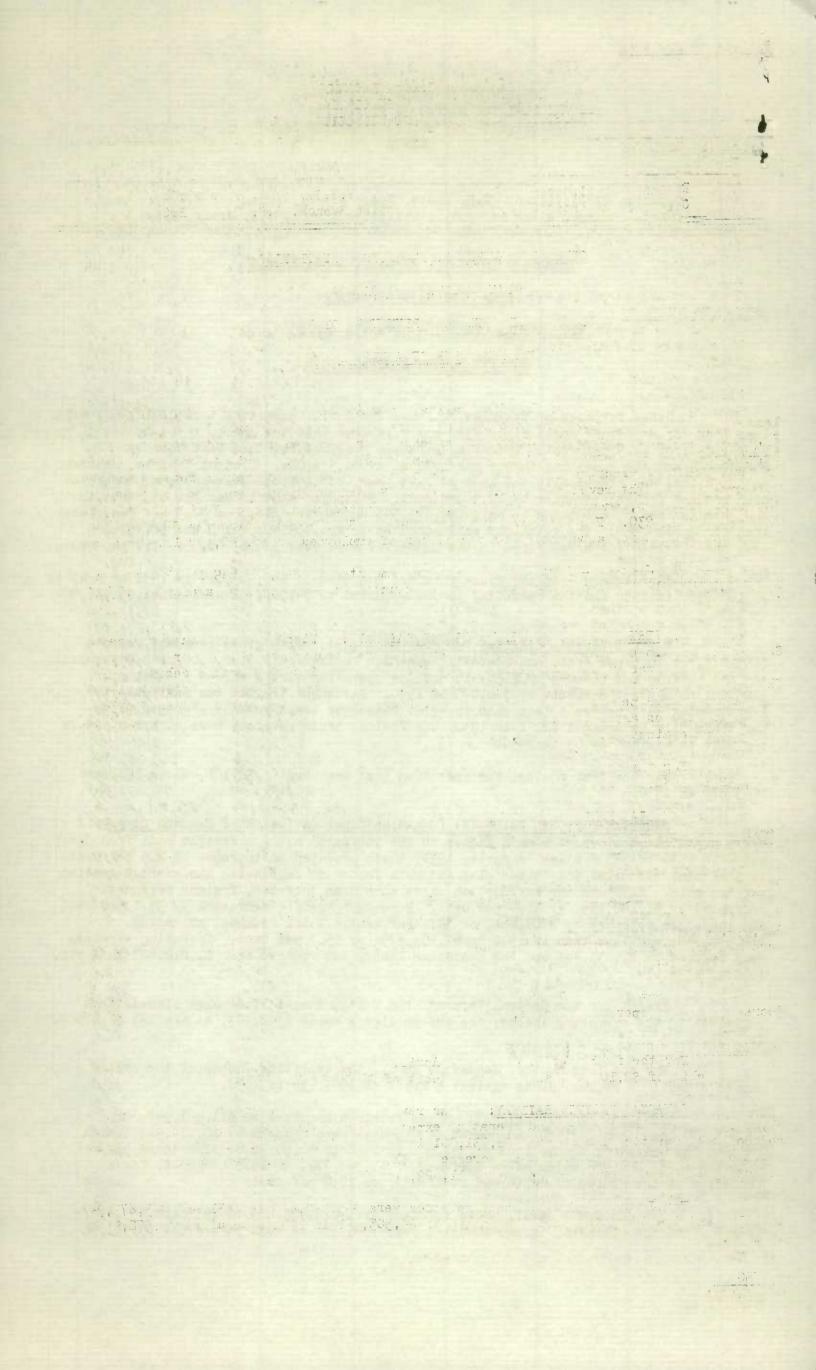
CANADIAN NATIONAL RAILWAYS: (Canadian Lines exclusive of Eastern Lines)—A heavy grain movement was the main factor in the increased average freight haul from 292.5 miles in 1930 to 349.2 miles in April, 1931, which produced an increase of 2.5 per cent in the total ton miles and it was also the main factor in decreasing the average receipt per ton mile. Although the revenue ton miles showed an increase, freight revenues decreased by \$1,188,186, or 11.4 per cent. Passenger traffic decreased by 33.1 per cent and passenger revenues by \$708,461, or 35.1 per cent. Total revenue, amounting to \$12,394,732, was less than in 1930 by \$2,305,879, or 15.7 per cent. Operating expenses were reduced by \$1,433,442 and the operating income was reduced from \$1,212,623 in April, 1930, to \$396,134.

Except for the Central Vermont, the United States lines also showed large decreases in the operating income, the system figure being \$392,393, as against \$1,579.775 in 1930.

For the four months, January - April, the operating income of the system showed a debit of \$2,101,481 as against a debit of \$993,632 in 1930.

CANADIAN PACIFIC RAILWAY: Gross revenues amounted to \$11,991,947, or \$2,243,370 less than in 1930 and operating expenses were reduced by \$2,179,949, which reduced the operating income from \$1,731,801 in 1930 to \$1,607.876. The total pay roll amounted to \$7,066,976 which was a decrease of \$1,304,771, or 15.6 per cent, for a reduction in the number of employees of 11,689, or 17.0 per cent.

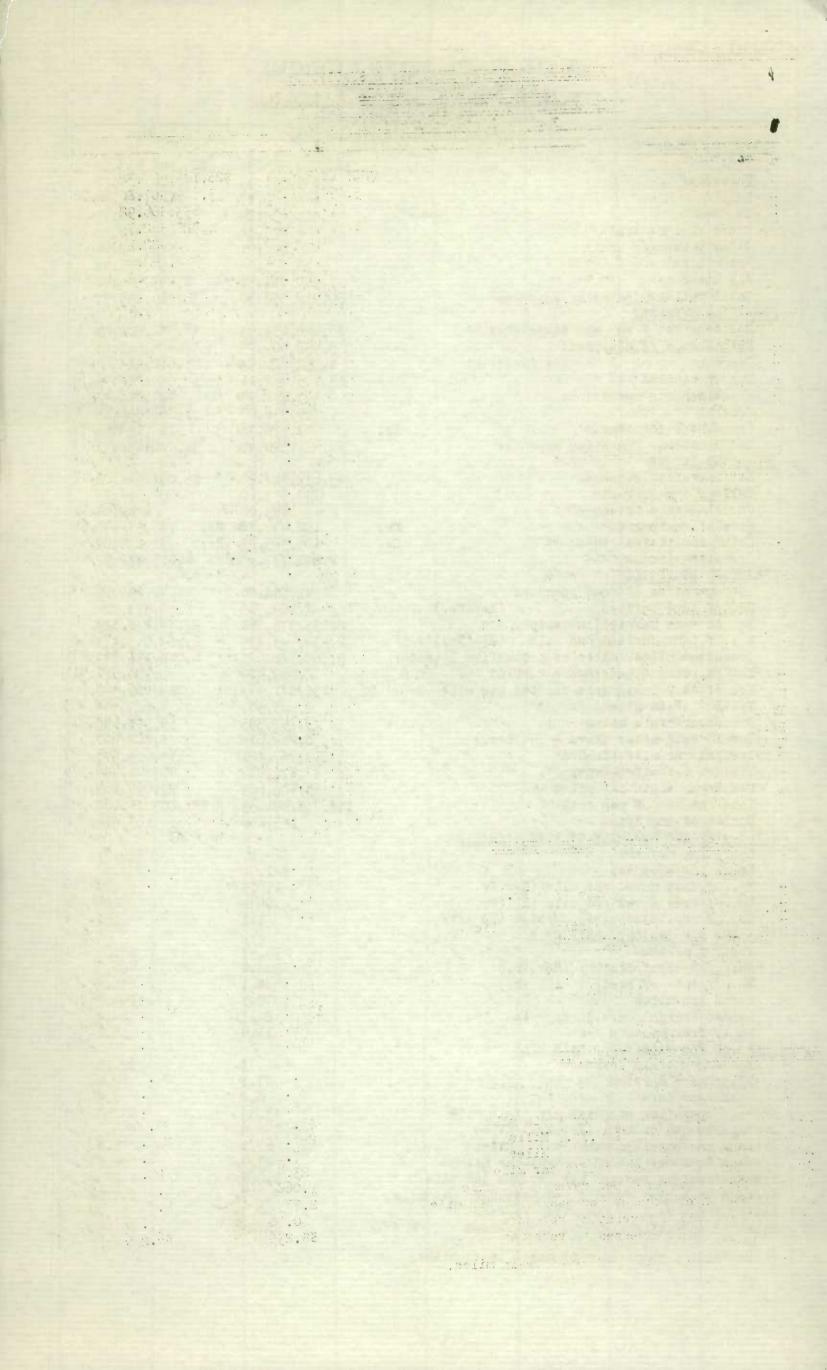
For January - April, gross revenues were \$45,929,689 in 1931 and \$53,879,940 in 1930, and the operating income amounted to \$4,505,751 in 1931 as against \$5,572,981 in 1930.



OPERATING REVENUES, EXPENSES & STATISTICS STEAM RAILWAYS OF CANADA WITH ANNUAL OPERATING REVENUES OF \$500,000

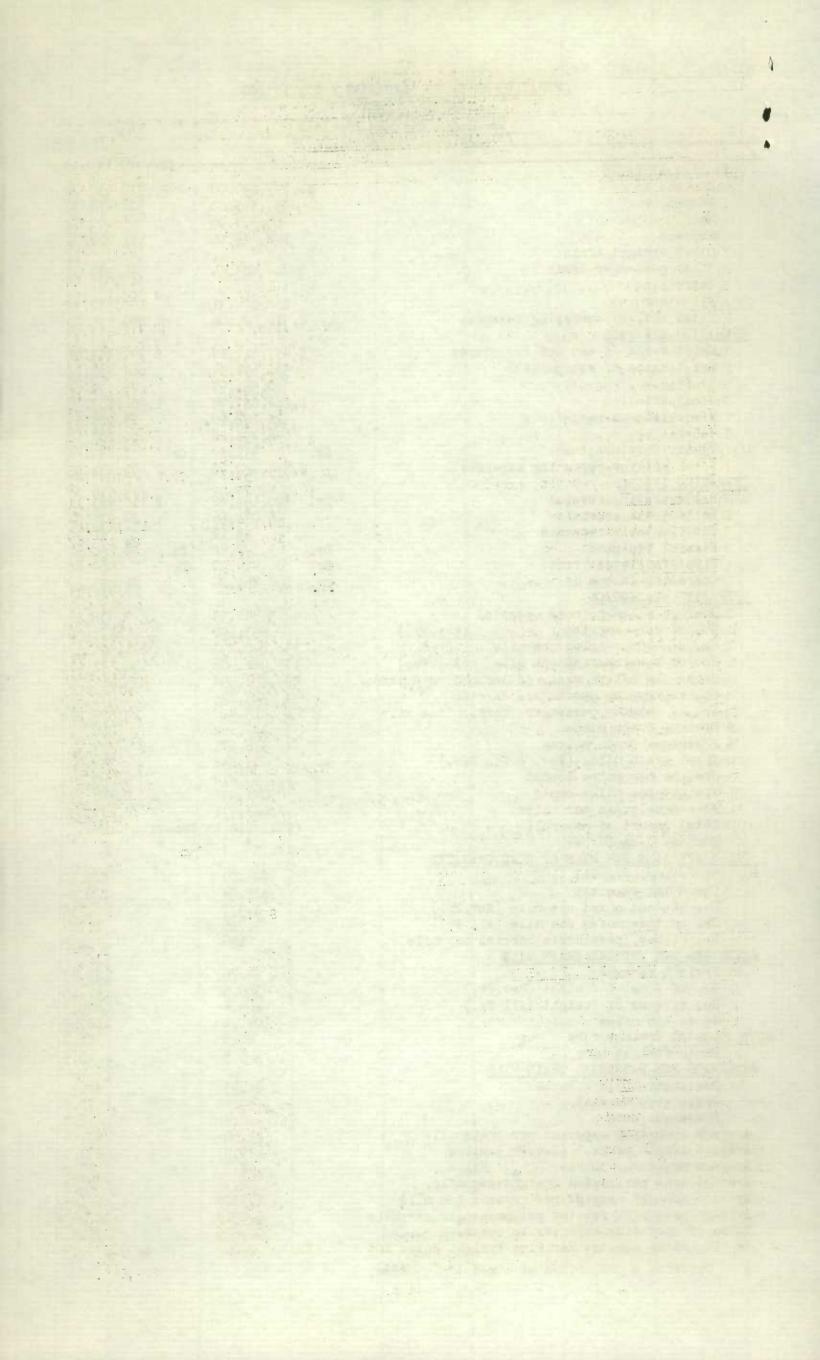
For the Month	of Apri	1, 1931.	
		,1931	1930
OPERATING REVENUES			
Freight		\$22,810,385.91	\$26,185,467.32
Passenger		3,859,551.85	5,689,307.80
Mail		614,100.27	633,306192
Express		1,518,634,24	1,720,562.75
Other freight train		4,209.52	6,422.16
Other passenger train		486,688.91	580,742.06
Water line		38,775.84	54,805.48
All other		1,580,011.96	1,893,581.48
Total railway operating revenues		30,912,358.50	36,764,195.97
OPERATING EXPENSES			The second second second second
Maintenance of way and structures		\$5,245,179.93	\$6,432,508.04
Maintenance of equipment		5,952,904.99	7,406,011.06
Traffic		1,552,620.93	1,612,683.64
Transportation		13,175,488.11	14,879,284.94
Miscellaneous operations		348,276.93	429.016.43
General		1,105,396.07	1,066,896.15
Trans. for investment	Cr.	107,326.36	116,144.31
Total railway operating expenses	0	27.272.540.60	31,710,255.95
OPERATING INCOME			2-11-01-22-22
Net operating revenue		\$3,639,817.90	\$5,053;940.02
Railway tax accruals		744,393.60	759,554.27
Uncollectable revenues		885.00	764.64
Hire of equipment	Dr.	152,476.22	Dr. 186,544.70
Joint facilities rents	Dr.	100,325.63	Dr. 91,254.09
Operating income	2- •	2,641,737.45	4,015,822.32
OPERATING STATISTICS		0,0,2,10,0,0	1009,000
Average miles of road operated		41,888.86	41,250.86
No. of tons carried (Rev.Fr.)		7,199,785	8,533,224
No. of tons carried one mile		2,135,535,761	2,137,238,829
No. of tons carried one mile (All Fr.)		2,430,443,139	2,483,043,395
Gross ton miles, excl. of locomotive & t		5,759,928,925	6,018,355,339
No. of revenue passengers carried	011401	2,069,404	2,900,624
No. of rev. passengers carried one mile		138.871.943	207,061,346
# Freight train miles		4,203,907	4,629,745
# Passenger train miles		3.747.395	3,985,195
Total train miles (Rev. & Non Rev.)		8,056,614	8,808,207
Freight car miles-loaded		103,787,321	113,085,946
Freight car miles-empty		47.871.917	46,641,456
Passenger train car miles		25, 406, 665	29,097,862
Total amount of pay roll		\$18,755,401.39	\$21,209,250.60
Number of employees		145,284	163,984
DAILY AVERAGES PER MILE OF ROAD OPERATED			
Operating revenue		\$24.60	\$29.71
Operating expenses		\$21.70	\$25.62
No. of tons moved one mile (Rev.Fr.)		1,699	1,727
No. of tons moved one mile (All Fr.)		1,934	2,006
No. of rev. passengers carried one mile		111	167
#AVERAGES PER TREIGHT TRAIN MILE			
Treight revenue		\$5.43	\$5.66
No. of tons of freight (Rev.Fr.)		508.0	
No. of tons of freight (All Fr.)		578.1	
Gross ton miles		1370.1	1299.9
Loaded freight cars		24.7	24.4
Empty freight cars		11.4	10.1
#AVERAGES PER PASSENGER TRAIN MILE			
Passenger train revenues		\$1.73	\$2.16
Passengers carried		37.1	52.0
Passenger cars		6.8	7.3
Average operating expenses per train mile		\$3.39	\$3.60
Average length of haul (Rev.Fr.) Miles		296.6	250.5
Average passenger journey Miles		67.1	71.4
Average tons per loaded freight car mile		23.4	22.0
Average freight receipt per revenue ton mil	.e	1.068¢	1.225¢
Average passenger receipt per passenger per		2.779¢	2.748¢
Ratio of pay roll to operating revenues		60.7%	57.7%
Ratio of operating expenses to revenues		88.23%	86.25%

[#] Contains a proportion of mixed train miles.



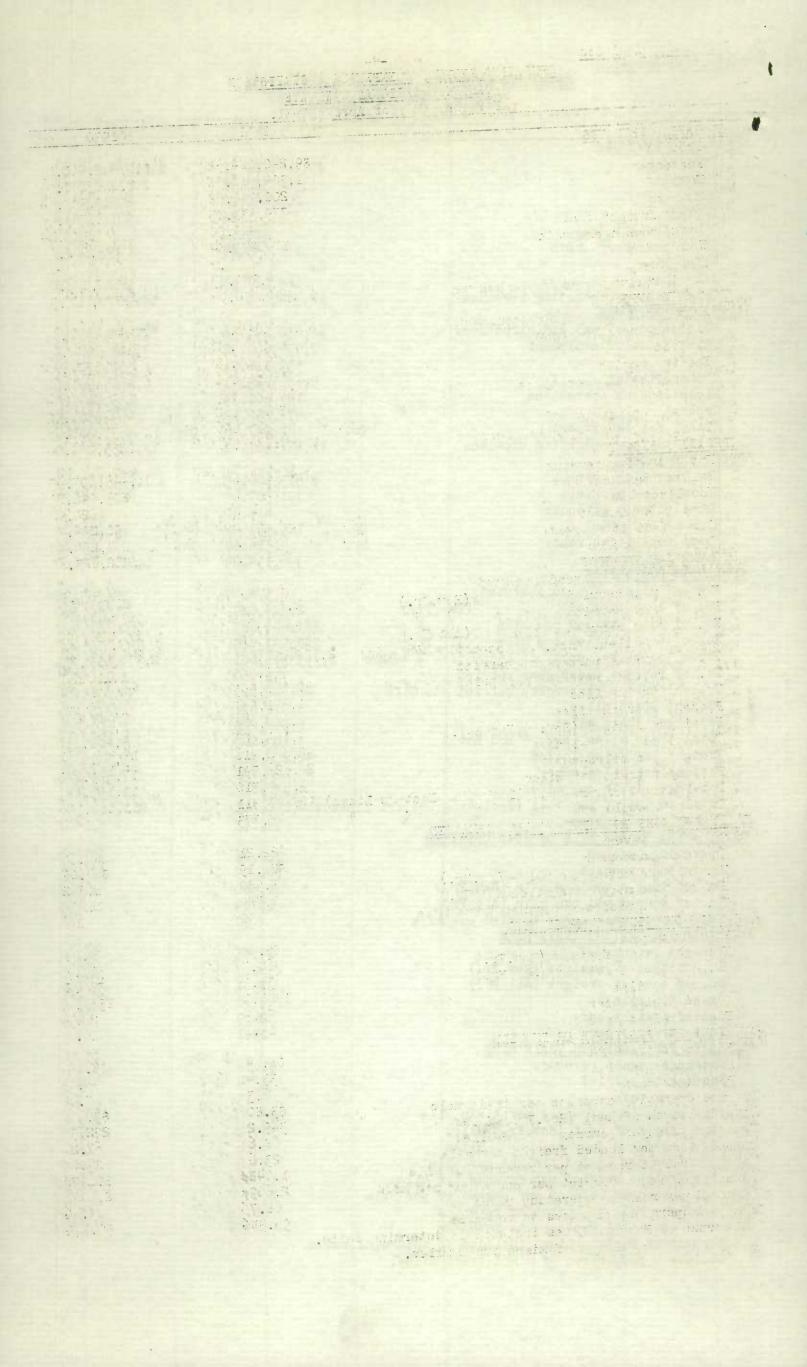
OPERATING REVENUES, EXPENSES & STATISTICS EASTERN LINES CANADIAL NATIONAL RAILWAYS TOT the Month of April 1971

For the Month of Apr	1931.	1930
OPERATING REVENUES		
Freight xx	\$1,797,830.00	\$1,930,351.00
Passenger	357,843.00	506,478.00
Mail	66,300.00	66,000.00
Other freight train	142,044.10	151,000.00
Other passenger train	44,405.59	46,385.68
Water line	41,400,00	40, 303.00
All other	102.099.31	109,380.32
Total railway operating revenues	2,510,522.00	2,809,595.00
OPERATING EXPENSES		
Maintenance of way and structures	\$ 457,611.17	\$ 399,783.08
Maintenance of equipment	530,691.34	664,462.71
Traffic	80,551.97	75,139.63
Transportation	1,288,087.75	1,401,807.76
Miscellaneous operations General	28,172,60	33,226.57
Trans. for investment	146,494.26 Cr. 931.87	120,203.62 Cr. 1,289.48
Total railway operating expenses	2,530,677.22	Cr. 1,289.48 2,693,333.89
OPERATING INCOME	2,)) 0, 0 1 • 22	2,033,333.03
Net operating revenue	Dr. \$20,155.22	\$ 116,261.11
Railway tax accruals	25,078.56	24,975.98
Uncollectable revenues	35.12	70.40
Hire of equipment	Dr. 63,177.82	Dr. 44,650.64
Joint facilities rents	Dr. 414.52	Dr. 464.40
Operating income OPERATING STATISTICS	Dr. 108,861.24	46,099.69
Average miles of road operated	3,342.39	3,332.54
No. of tons carried (Rev.Fr.)	493,150	617,152
No. of tons carried one mile	138,040,233	171,591,571
No. of tons carried one mile (All Fr.)	175,928,406	198,371,011
Gross ton miles, excl. of locomotive & tender	394,738,554	453,462,664
No. of revenue passengers carried.	323,235	412,499
No. of revenue passengers carried one mile	15,619,417	23,593,216
# Freight train miles # Passenger train miles	377,662	416,973
Total train miles (Rev. & Non Rev.)	316,171	333,437 756,978
Freight car miles-loaded	7, 5,,812	
Freight car miles-empty	2,091,397	
Passenger train car miles	2,023,731	
Total amount of pay roll	(I cluded in	Canadian Lines)
Number of employees	M II	п п
DAILY AVERAGES PER MILE OF ROAD OPERATED	dar ali	100
Operating revenue	\$25.04	\$28.10
Operating expenses No. of tons moved one mile (Rev.Fr.)	\$25.24 1,377	\$26.94
No. of tons moved one mile (All F:.)	1,755	1,716
No. of rev. passengers carried one mile	156	236
#AVERAGES PER FREIGHT TRAIN MILE		-50
Freight revenue	\$4.76	\$4.63
No. of tons of freight (Rev. Fr.)	365.5	411.5
No. of tons of freight (All Fr.)	465.8	475.7
Gross ton miles	1045.2	1087.5
Loaded freight cars	20.5	21.7
Empty freight cars #AVERAGES PER PASSENGER TRAIN MILE	5.5	5.9
Passenger train revenues	\$1.93	\$2.31
Passengers carried	49.4	70.8
Passenger cars	6.4	6.8
Average operating expenses per train mile	\$3.60	\$3.56
Average length of haul (Rev.Fr.) Miles	279.9	278.0
Average passenger journey Miles	48.3	57.2
Average tons per loaded freight car mile	22.7	21.9
Average freight receipt per revenue ton mile Average passenger receipt per passenger per mile	1.302¢ 2.291¢	1.125¢ 2.147¢
Ratio of operating expenses to revenues	100.80%	95.86%
xx Including account Maritime Freight Rates Act	\$200,000.00	\$209,049.00
# - Contains a proportion of mixed train miles.		
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OPERATING REVENUES EXPENSES & STATISTICS CANADIAN MATIONAL RAILWAYS

For the Month of				
TOT VITO MOTIVITOR	40.00	1931		1930
OPERATING REVENUES	T hill			
Freight		\$9,240,224.52		\$10,428,410.93
Passenger		1,309,588.78		2,018,050.05
Mail		200,090.02		208,335.64
Express		779,531.85		931,703.69
Other freight train		429.50		513.14
Other passenger train		174,939.84		195,762.99
Water line				
All other		689,927.55		917,835.09
Total railway operating revenues		12,394,732.06		14,700,611.53
OPERATING EXPENSES				
Maintenance of way and structures		\$2,250,196.56		\$2,418,185.99
Maintenance of equipment		2,794,667.02		3,264,906.98
Traffic		553,116.71		562,572.24
Transportation		5,686,029.41		6,461,690.65
Miscellaneous operations		107,601.35		139,847.94
General		478,857.82		464,838.92
Trans. for investment	Cr.	48,907.46	Cr.	
Total railway operating expenses		11,821,561.41		13,255,004.04
OPERATING INCOME		h : (# - 1.1 Ca- 1
Net operating revanue		\$ 573,170.65		\$ 1,445,607.49
Railway tax accruals		301,387.64		283,946.27
Uncollectable revenues		815.30		628.92
Hire of equipment	Cr.	129,551.42	Cr.	
Joint facilities rents	Dr.	4,384.84	Cr.	
Operating income		396,134.29		1,212,623.60
OPERATING STATISTICS		10 500 77		10 755 00
Average miles of road operated		18,598.77		18,355.98
No. of tons carried (Rev.Fr.)		2,524,027		2,940,560
Ave of comp control one made		881,446,663		860,112,470
No. of tons carried one mile (All Fr.) Gross ton miles, excl. of locomotive & tend		998,393,329		995,535,667
No. of revenue passengers carried	.er	2,353,116,001 731,960		2,377,812,791
No. of revenue passengers carried one mile		50,190,953		75,076,886
# Freight train miles		1,571,931		1,715,704
# Passenger train miles		1,502,225		1,601,486
Total train miles (Rev. & Non Rev.)		3,109,029		3,402,110
Freight car miles-loaded		42,272,916		
Freight car miles-empty		20,626,791		45,331,734 17,44 6 ,223
Passenger train car miles		9,489,710		11,155,661
Total amount of pay roll (Including Eastern	Line			\$11,164,504
Number of employees " "	п	-		83,402
DAILY AVERAGES PER MILE OF ROAD OPERATED				
Operating revenue		\$22.21		\$26.70
Operating expenses		\$21.19		\$24.07
No. of tons moved one mile (Rev.Fr.)		1,580		1,562
No. of tons moved one mile (All Fr.)		1.789		1,803
No. of rev. passengers carried one mile		90		136
#AVERAGES PER FREIGHT TRAIN MILE				
Freight revenue		\$5.88		\$6.08
No. of tons of freight (Rev.Fr.)		560.7		501.3
No. of tons of freight (All Fr.)		635.1		580.2
Gross ton miles		1497.0		1385.9
Loaded freight cars		26.9		26.4
Empty freight cars		13.1		10.2
#AVERAGES PER PASSENGER TRAIN MILE		4 (1)		
Passenger train revenues		\$1.64		\$2.09
Passengers carried		33.4		46.9
Passenger cars		6.3		7.0
Average operating expenses per train mile		\$3.80		\$3.90
Average length of haul (Rev.Fr.) Miles		349.2		292.5
Average passenger journey Miles		68.6		67.2
Average tons per loaded freight car mile		23.6		22.0
Average freight receipt per revenue ton mile		1.048¢		1.212¢
Average passenger receipt per passenger per mi	Te	2.609¢		2.688¢
xRatio of pay roll to operating revenues		68.7%		63.8%
Ratio of operating expenses to revenues	. 7	95.38%		90.17%
X - Revenue of Eastern Lines included to determ	ine i	atio.		
# - Contains a proportion of mixed train miles.				



OPERATING REVENUES, EXPENSES & STATISTICS CANADIAN PACIFIC RAILWAY

For the Month of Apri	1,1931			
		1931	1930	
OPERATING REVENUES			CELL CONTRACTOR	
. Freight		\$8,743,581.51	\$10,026,135.63	
Passenger		1,602,491.73	2,381,830.75	
Mail		292,132.66	307,743.33	
Express		443,356.27	448,103.93	
Other freight train		3.772.97	5,293.66	
Other passenger train		250,485.80	313,512,77	
Water line		13,606.87	54,805.48	
All other		642,519.63	697,887.62	
Total railway operating revenues		11,991,947.44	14,235,318.17	
OPERATING EXPENSES		10 01- 06	4 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Maintenance of way and structures		\$2,043,060.38	\$2,836,483.74	
Maintenance of equipment		1,972,088.33	2,673,658.30	
Traffic		825,505,18	873,591.60	
Transportation		4,807,369.96	5,404,482.69	
Miscellaneous operations		159,602.81		
General		309,275.85		
Trans. for investment	Cr.	51.748.29		
Total railway operating expenses		10,065,154.22	12,245,103.25	
DPERATING INCOME		An 000 70- 00	da 000 0-1; 00	
Net operating revenue		\$1,926,793.22		
Railway tax accruals		333,257.74	325,205.68	
Uncollectable revenues		1:0 757 00		
Hire of equipment	Cr.		Cr. 81,538.04	
Joint facilities rents	Dr.		Dr. 14,746.26	
Operating income		1,607,876.73	1,731,801.02	
OPERATING STATISTICS		عط حاباء م	25 00 (2	
Average miles of road operated		15,544.9	15,216.7	
No. of tons carried one mile (Rev.Fr.)		2,088,115		
No. of tour carried one mile		892,598,354	830,448,557	
No. of tons carried one mile (All Fr.)		1,026,051,294	1,005,826,759	
Gross ton miles, excl. of locomotive & tender		2,263,709,120	2,310,832,721	
No. of revenue passengers carried		686,501	953,340	
No. of revenue passengers farried one mile		54,053,244	83,032,789	
# Freight train miles		1,685,102	1,846,616	
# Passenger train miles		1,508,469	1,597,608	
Total train miles (Rev. & Non Rev.) Freight car miles-loaded		3,245,779	3,534,633	
Freight car miles-mapty		40,225,898	42,829,557 16,948,927	
Passenger train car miles		10,652,210	11,956,880	
Total amount of pay roll		\$7,066,976.52	\$8,371,747.64	
Number of employees		56,882	68,571	
DAILY AVERAGES PER MILE OF ROAD OPERATED		20,002	00,311	
Operating revenue		\$25.71	\$31.18	
Operating expenses		\$21.58	\$26.82	
No. of tons moved one mile (Rev.Fr.)		1,914	1,819	
No. of tons moved one mile (All Fr.)		2,200	2,203	
No. of rev. passenger's carried one mile		116	182	
#AVERAGES PER FREIGHT TRAIN MILE				
Freight revenue		\$5.19	\$5.43	
No. of tons of freight (Rev.Fr.)		529.7	449.7	
No. of tons of freight (All Fr.)		608.9	544.7	
Gross ton miles		1343.4	1251.4	
Loaded freight cars		23.9	23.2	
Empty freight cars		9.8	9.2	
#AVERAGES PER PASSENGER TRAIN MILE				
Passenger train revenues		\$1.72	\$2.16	
Passengers carried		35.8	52.0	
Passenger cars		7.1	7.5	
Average operating expenses per train mile		\$3.10	\$3.46	
Average length of haul (Rev.Fr.) Miles		310.1	361.1	
Average passenger journey Miles		78.7	87.1	
Average tons per loaded freight car mile		25.5	23.5	
Average freight receipt per revenue ton mile		.980¢		
Average passenger receipt per passenger per mile		2.965¢	2.869¢	
Ratio of pay roll to operating revenues		58.9%		
Ratio of operating expenses to revenues		83.93%	86.02%	

[#] Contains a proportion of mixed train miles.

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CANADIAN NATIONAL SYSTEM (Steam Lines in Canada & United States) For the Month of April, 1931

OPERATING REVENUES

	OPERATING RE	VENUES		
			1931	1930
Canadian Lines			\$12,394,732.06	\$14,700,611.53
Duluth, Winnipeg and Pacific			100,319.00	133,084.00
Grand Trunk Western			2,033,431,00	2,673,888.00
New England Lines			108,341.94	161,770.47
Central Vermont Ry. Inc.			596,955,00	640,670.00
	Tot	al	15,233,779.00	18,310,024.00
	OPTO APELIA PER	hmicae		
	OPERATING EX	PENSES	4	
Canadian Lines			\$11,821,561.41	\$13,255,004.04
Duluth, Winnipeg and Pacific			128,931,81	140,257.94
Grand Trunk Western			1,751,552,72	1,973,825.46
New England Lines Central Vermont Ry. Inc.			147.987.42 488.855.83	211,346.83
Central vermont Ry. Inc.	Tot	67	14,338,889.19	16,119,330.88
			11,))0,007,12	10,11),))0.00
	NET OPERATING	REVENUE		
Canadian Lines			\$ 573.170.65	\$1,445,607.49
Duluth, Winnipeg and Pacific		Dr.	28,612,81	Dr. 7,173.94
Grand Trunk Western			281,878.28	700,062.54
New England Lines		Dr.	39,645.48	Dr. 49,576.36
Central Vermont Ry. Inc.	Total	12	108.099.17	101,773.39
			894,889.81	2,190,693.12
	OPERATING I	NCOME		
Canadian Lines			\$396,134.29	\$1,212,623.60
Duluth, Winnipeg and Pacific		Dr.	22,494.13	Dr. 10,722.78
Grand Trunk Western			3,475.10	397.598.89
New England Lines		Dr.	97,777.81	Dr. 120,937.82
Central Vermont Ry. Inc.	Tota	2	113,056.03 392,393.48	101,214;10 1,579,775.99
	100	O.1	392,393,40	1,319,115,39
	C TI M M A 1	D 17		
	SUMMA			
Fo	r Four Months end	ed April	30th.	
		ed April		
Operating revenues	r Four Months end	ed April	\$116,454,309.22	\$141,252,497.37
Operating revenues Operating expenses	r Four Months end	ed April	\$116,454,309.22 109,157,146.19	125,629,379.39
Operating revenues Operating expenses Net operating revenues	r Four Months end	ed April	\$116,454,309.22 109,157,46.19 7,296,863.03	125,629,379.39
Operating revenues Operating expenses	r Four Months end	ed April	\$116,454,309.22 109,157,146.19	125,629,379.39
Operating revenues Operating expenses Net operating revenues	r Four Months end	ed April ;	\$116,454,309.22 109,157,446.19 7,296,863.03 3,561,121.67	125,629,379.39
Operating revenues Operating expenses Net operating revenues Operating income	r Four Months end ALL RAILW. CANADIAN NATIONAL	ed April ; AYS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67	125,629,379.39 15,623,117153 11,462,164.70
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian	CANADIAN NATIONAL	ed April ; AYS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67	125,629,379,39 15,623,117;3 11,462,164,70 \$ 57,608,976,83
Operating revenues Operating expenses Net operating revenues Operating income	CANADIAN NATIONAL	ed April ; AYS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45	125,629,379.39 15,623,117133 11,462,164.70 \$ 57,608,976.83 13,882,780.42
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian	CANADIAN NATIONAL Lines ates Lines	ed April ; AYS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67	125,629,379,39 15,623,117;3 11,462,164,70 \$ 57,608,976,83
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian : # United St.	CANADIAN NATIONAL Lines ates Lines Total	ed April ; AYS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,353.03 9,485,064,45	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St.	CANADIAN NATIONAL Lines ates Lines Lines ates Lines Total	ed April ; AYS L RAILWAYS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$ \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,363.03 9,485,064,45 56,441,417,48	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St.	CANADIAN NATIONAL Lines ates Lines Lines ates Lines Total	ed April ; AYS L RAILWAYS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$ \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,353.03 9,485,064,45 56,441,417.48 185,288.48	\$ 57,608,976.83 13,882,780.42 71,491,757.25 53,448,877.99 11,202,967.99 64,651,845.98 4,160,098.84
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St.	CANADIAN NATIONAL Lines	ed April ; AYS L RAILWAY: al al Dr.	\$116,454,309.22 109,157,446.19 7,296,863.03 3,561,121.67 \$ \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,353.03 9,485,064,45 56,441,417.48 185,288.48 1,178,640.00	\$ 57,608,976.83 13,882,780.42 71,491,757.25 53,448,877.99 11,202,967.99 64,651,845.98 4,160,098.84 2,679,812.43
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St.	CANADIAN NATIONAL Lines	ed April ; AYS L RAILWAYS al Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,353.03 9,485,064,45 56,441,417.48 185,288,48 1,178,640.00 993,351.52	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United	CANADIAN NATIONAL Lines ates Lines Lines ates Lines Total Lines Lines Lines Total Lines	ed April ; AYS L RAILWAY: al Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$ \$46,771,064.55 10,663,704.45 57,434,769,00 46,956,353.03 9,485,064,45 56,441,417.48 185,288.48 1,178,640.00 993,351.52 817,094.06	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St.	CANADIAN NATIONAL Lines ates Lines Lines ates Lines Total Lines	ed April ; AYS L RAILWAY: al Dr. al Dr. Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,353.03 9,485,064,45 56,441,417.48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60 1,203,876,43
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United St.	CANADIAN NATIONAL Lines ates Lines Lines tan Lines	al Dr. Dr. al Dr. al Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,363.03 9,485,064,45 56,441,417.48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72 1,144,606.78	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United St.	CANADIAN NATIONAL Lines ates Lines Lines ates Lines Total Lines	al Dr. Dr. al Dr. al Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,363.03 9,485,064,45 56,441,417.48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72 1,144,606.78	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60 1,803,876,43
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United St. CANAD: Operating revenues	CANADIAN NATIONAL Lines ates Lines Lines tan Lines	al Dr. Dr. al Dr. al Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,353.03 9,485,064,45 56,441,417.48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72 1,144,606.78 \$8,555,985.00	\$ 57,603,976,83 11,462,164,70 \$ 57,603,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60 1,203,876,43 4,329,761,03
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United St. CANAD: Operating revenues Operating expenses	CANADIAN NATIONAL Lines ates Lines Lines tan Lines	AYS L RAILWAYS al Dr. Dr. al Dr. EAYS - EAS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,363.03 9,485,064,45 56,441,417,48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72 1,144,606.78 \$8,555,985.00 10,315,305.58	\$ 57,608,976,83 11,462,164,70 \$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60 1,803,876,43 4,329,761,03
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United St. CANAD: Operating revenues Operating revenues Operating revenues Net operating revenues	CANADIAN NATIONAL Lines ates Lines Lines tan Lines	ed April ; AYS L RAILWAY: al Dr. al Dr. al Dr. al Dr. al Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,363.03 9,485,064.45 56,441,417.48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72 1,144,606.78 \$8,555,989.00 10,315,305.58 1,759,320.58	\$57,608,976,83 11,462,164,70 \$57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60 1,203,876,43 4,329,761.03 \$10,240,308.00 10,951,563.26 Dr. 711,255.26
Operating revenues Operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United St. CANAD: Operating revenues Operating revenues Operating expenses	CANADIAN NATIONAL Lines ates Lines Lines tan Lines	AYS L RAILWAYS al Dr. Dr. al Dr. EAYS - EAS	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,363.03 9,485,064,45 56,441,417,48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72 1,144,606.78 \$8,555,985.00 10,315,305.58	\$ 57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60 1,803,876,43 4,329,761.03
Operating revenues Operating expenses Net operating revenues Operating income Operating revenues - Canadian # United St. Operating expenses - Canadian # United St. Net operating revenues - Canadian # United St. Operating income - Canadian # United St. CANAD: Operating revenues Operating revenues Operating revenues Net operating revenues	CANADIAN NATIONAL Lines	ed April ; AXS L RAILWAY: al Dr. al Dr. al Dr. br. Dr. Dr. Dr.	\$116,454,309.22 109,157,46.19 7,296,863.03 3,561,121.67 \$46,771,064.55 10,663,704.45 57,434,769.00 46,956,363.03 9,485,064.45 56,441,417.48 185,288.48 1,178,640.00 993,351.52 817,094.06 327,512.72 1,144,606.78 \$8,555,989.00 10,315,305.58 1,759,320.58	\$57,608,976,83 11,462,164,70 \$57,608,976,83 13,882,780,42 71,491,757,25 53,448,877.99 11,202,967,99 64,651,845,98 4,160,098,84 2,679,812,43 6,839,911,27 3,125,884,60 1,203,876,43 4,329,761.03 \$10,240,308.00 10,951,563.26 Dr. 711,255.26
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