CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

TRANSPORTATION BRANCH

LIBRARY, THE

OPERATING REVENUES EXPENSES & STATISTICS

of

RAILWAYS

With Annual Operating Revenues of \$500,000

For

FEBRUARY

1932

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OTTAWA

1932

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS TRANSPORTATION AND PUBLIC UTILITIES BRANCH OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S., (Fon.), F.R.S.C. Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

OPERATING REVENUES, EXPENSES & STATISTICS

STEAM RAILWAYS OF CANADA

WITH ANNUAL OPERATING REVENUES OF \$500,000

FOR THE MONTH OF FEBRUARY, 1932

Gross earnings of Cahadian railways for February amounted to \$22,293,662 which was a decrease from earnings of February 1931 of \$4,277,936, or 16.1 per cent. There was one additional day this year which, being a week day, should increase the earning capacity by close to 4 per cent. Operating expenses were reduced by \$4,480,154, or 16.8 per cent; thus increasing net operating revenues by \$202,218 and converting a loss of \$104,170 in 1931 into a credit of \$98,048 this year.

Freight traffic was 15.0 per cent lighter than in 1931 and passenger traffic decreased by 17.1 per cent. The total pay roll decreased from \$18,161,848 to \$15,104,986, or by \$3,056,862, and the average number of employees was decreased by 21,716, or 14.8 per cent. The total number of 124,561 employees was 551 more than for January, but, with this exception, was the smallest number recorded in the past twelve years and compares with 160,727, the high February in 1929, and the peak of 201,056 for June 1929.

EASTERN LINES - CANADIAN NATIONAL RAILWAYS: Gross revenues amounted to \$1,838,617 as against \$1,862,076 in 1931 and operating expenses were reduced from \$2,621,858 to \$2,103,976. The operating income improved, showing a loss of \$363,146 as against a loss of \$843,406 in 1931. Freight traffic decreased by 17:7 per cent, but passenger traffic decreased by only 2.1 per cent.

CANADIAN NATIONAL RAILWAYS, (Canadian Lines exclusive of Eastern Lines): Gross revenues amounted to \$9,072,017, or \$1,810,719 less than in 1931, and operating expenses were reduced by \$1,568,110, or to \$9,774,200; thus the net operating revenues showed a debit of \$702,183 as against a debit of \$459,574 in 1931. The pay roll, amounting to \$8,377,879, included \$48,514 of back pay.

Although all the United States lines showed reductions in gross revenues, the Duluth, Winnipeg and Pacific and the New England lines showed improvements in net operating revenues and in operating incomes. The entire system, exclusive of the Eastern Lines, showed an operating income debit of \$1,065,542 as against a debit of \$752,297 last year.

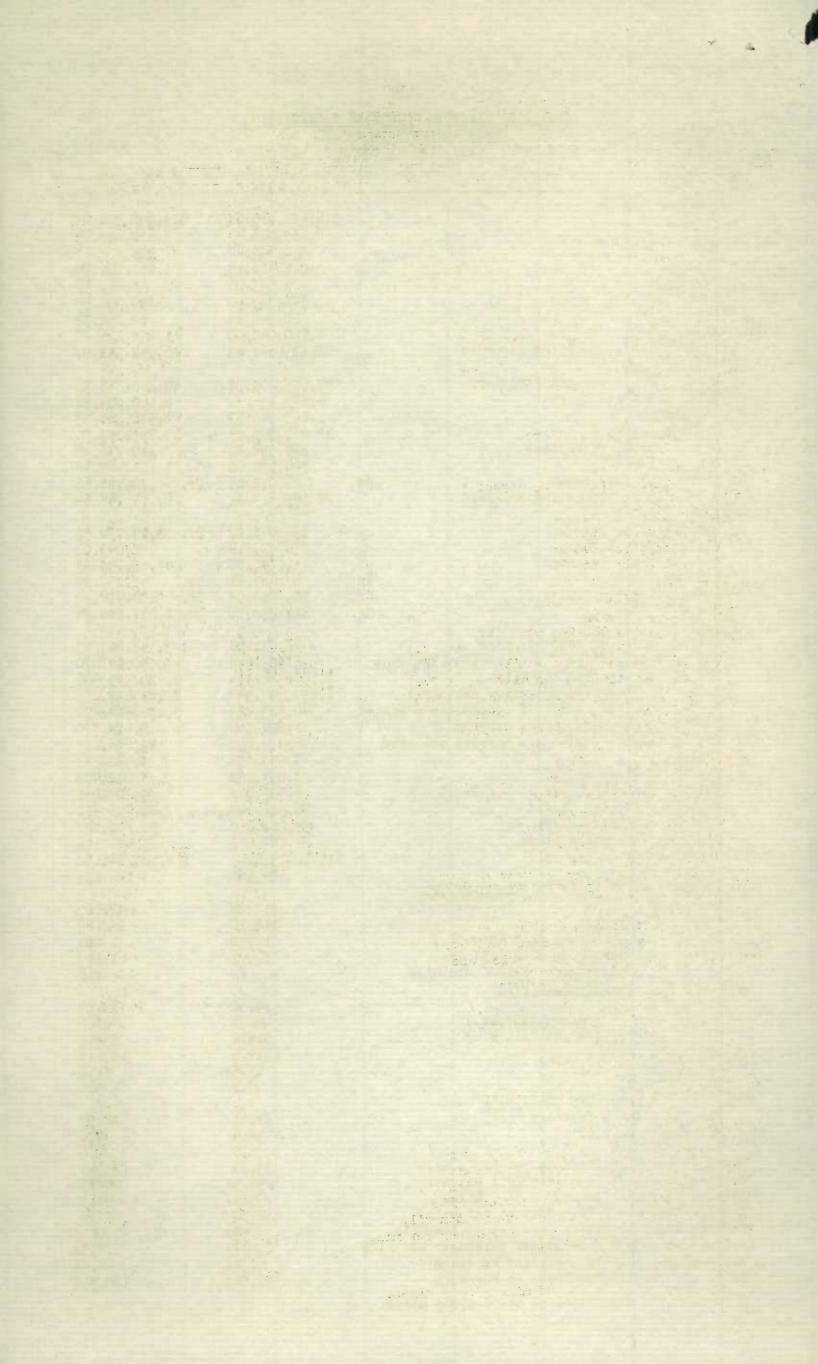
CANADIAN PACIFIC RAILWAY: With a decrease in freight traffic of 16.3 per cent and in passenger traffic of 11.8 per cent, gress revenues were reduced from \$10,823,268 in 1931 to \$9,029,822, or by \$1,793,445, and, with operating expenses reduced by \$1,743,006, the operating income showed a reduction of \$37,804. The pay roll showed a reduction of \$1,123,277, or 16.1 per cent, for a reduction of 10,251, or 18.2 per cent, in the number of employees. The extra day affects the pay roll but not the number of employees.

Total Common of the common of From the company of the second control of the contr Thei hi therific was 10.0 in secut 11.0 car chief no called 10.0 called the pass ogen called decreased from 518.0 called the called decreased from 518.0 called the called decreased from 518.0 called the called is inces coverages of the control of Address of the second s A COMMENT OF THE STATE OF THE S riga di il La image di 1904 **es**t La gridado di 1904 La 1986 di 1905 di 1988 . Brown the second with the second to the se

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OPERATING REVENUES, EXPENSES & STATISTICS STRAM RAILWAYS OF CANADA WITH ANNUAL OPERATING REVENUES OF \$500,000 For the Month of February, 1932

For the Month of F	'ebru		
and the control of th		1932	1931
OFERMIUS RIVINUES			
8'calgot		\$16,434,815.61	\$19,552,500.03
Panstogen		2,885,026,43	
And Colors and Constitution Constitution (Colors and Colors and Co			3,630,655.73
		552,249,44	578,687.17
Bringer		911,414.13	1,117,701.04
Other ilesight train		5,593.06	3,440.94
Other passenger train		331,769.50	396,322.55
Water Line		12,744.86	14,054.34
All other		1,160,049.00	1,278,236.27
Towal mailway operating revenues		22,293,662,03	26,571,598,07
CPERAL TIES ER LESSES			
Manney of way and structures		\$3,643,218.97	\$4,388,585.36
Maintenance of equipment		4,895,192.71	6,162,059,51
Treatite			
		1,197,546.37	1,546,366.33
Gransportetion		11,230,996,93	13.263,283.90
Miscellaneous operations		258,592.81	347,336.72
(feneral		994,138.06	1,102,469.46
Trans. For investment	Cr.		Cr. 134,332,66
	OI.		01. 154,552,00
Notal real may operating expenses		22,195,613.81	26, 75, 768.62
CPREASURE INCOM			The Park Labor Laboratory
New operating revenue		\$98,048.22	Dr. \$104,170.55
Railway tax accruals		756,717.12	748,047.00
Uncollectable revenues		1,742.37	3,253.82
Rire of aquinment	Dr.		Dn 60 957 00
			Dr. 60,857.99
Joint Camilities rants	Dr.	2. 2	Dr. 110,912.90
Operating income	Dr.	820,730.56	Dr. 1,027,242.26
CPERATURE STATUSINGS			
Average miler of road operated		42,141,68	41,987.23
No. of tons carried (Rev.Fr.)		5,539,944	6,844,270
Mo. of tons carried one mile			
		1,659,322,378	1,952,375,992
No. of tons carried one mile (All Fr.)		1,834,994,347	2,171,657,279
Gross ton miles, excl. of locomotive & tend	der	4,340,313,989	5,018.814,402
No. of revenue passengers carried		1,804,166	2,378,770
No of revenue passengers carried one mile		106,974,091	129,056,283
# Freight train ciles			
		3,558,036	3,931,338
# Passenger toaln miles		3,093,152	3,602,403
Total train miles (Rev. & Non Rev.)		6,803,078	7,700,051
Freight can miles-loaded		76,526,843	88,936,971
Freight car miles-empty		34,982,250	37.802,847
Passenger train car miles		21,087,519	23,881,116
Total amount of pay roll.			
		\$15,104,986.17	\$18,161,848.92
Number of employees		124,561	3.46,277
DAILY AVERAGES PER MILE OF ROAD OPERATED			
Operating revenue		\$18,24	\$22.60
Operating expenses		\$18.16	\$22.69
Mo. of tons moved one mile (Rev.Fr.)			
		1,358	1,661
Mo, of tons moved one mile (All Fr.)		1,501	1,847
No. of may, passengers carried one mile		83	110
#AVERAGES PER ROTIGHT TRAIN MILE			
Freight revenue		\$4.62	\$4.97
No. of tons of freight (Rev.Fr.)		466.4	496.6
No of tons of freight (All Fr.)		515.7	552.4
Gras in the			
		1219.9	1276-6
Loaded frengith cars		21.5	22.6
Thrity freight cars		9.8	9.6
#AVERAGED FOR PADISINGER TRAIN MILE			
Pagsonger wealn revenues		\$1.51	\$1.59
Passengers carried		34,6	
Passenger pars			35.8
		6.8	6.6
Average operating expenses per train mile		\$3.26	\$3.46
Average length of haud (Rev. Fr.) Miles		299.5	285.3
Average passenger journey Miles		59.3	54.3
Average tens per leaded freight car mile		5/10	211.4
Average freight receipt per revenue ton mile		.990¢	
	1.0		1,001¢
Average passenger receipt per passenger per mi	те	2.697¢	2.813¢
Ratio of pay roll to operating revenues		67.8%	68.4%
Ratio of operating expenses to revenues		99.56%	100,39%
Gentains a proportion of mixed train miles.			



CPERATING REVENUES, EXPENSES & STATISTICS EASTERN LINES CANADIAN NATIONAL RAILWAYS For the Month of February, 193?

For the Month of Febru	ary	, 193 ³³	
		1932	1931
OPERATING REVENUES			
Ereight xx		\$1,305,992.00	\$1,315,153.00
Passenger		257.878.00	270,562.00
Mall		60,972.00	
		106,453.00	
Express		100,493.00	110,504.00
Other freight train		oc alili 50	(7 607 57
Other passenger train		26,944.52	27,827.53
Water line			
All other		80,377.48	72,729,47
Total railway operating revenues		1,838,617.00	
OPERATING EXTENSES			
Maintenance of way and structures		367,809.41	485,197.29
Maintenance of equipment		449,070.08	563,366.80
Traffic		56.517.06	
Transportation		1,065,295.80	1,321,175.47
Miscellaneous operations		20,728.10	27,182.05
General		135.234.04	144,683.20
Trans. for investment	Cr.	678,29	Cr. 952.57
Total railway operating expenses		2,103,976.20	2,621,858.30
OPERATING INCOME		, , , , , , , , , , , , , , , , , , , ,	
	Dr.	\$ 265,359.20	Dr. \$759,782.30
	77.	23,888.74	
Railway tax accruals			i i
Uncollectable revenues		181.73	
± 4	Dr.		Dr. 58,002.34
Joint facilities rents	Cr.		
Operating income	Dr.	368,146.25	Dr. 843,406.58
OPERATING STATISTICS			
Average miles of road operated		3,342.37	3,342.39
No. of tons carried (Rev.Fr.)		380,023	
No. of tons canded one mile		125,506,443	
		133,676,734	173,915,923
No. of tons carried one mile (All Fr.)			
Gross ton miles, excl. of locomotive & tender		303,639,297	380,095,048
No. of revenue passengers carried		207,501	298,615
No. of revenue passengers carried one mile		10,817,369	11,053,292
# Freight train miles		277,930	360,956
# Passenger train miles		270.087	
" The Cream willer (New & Non Rev.)		571,930	
Freight oar miles-loaded		5,903,129	
		1,517,990	
Freight car miles-empty		1,684,115	
Passenger train car miles	-	Included in Car	
Total amount of pay roll		included in Car	
Number of employees		" "	"
MAILY AVERAGES PER MILE OF ROAD OPERATED		An ed and	400.00
Operating revenue		\$18.97	\$19.90
Operating expenses		\$21.71	
No. of tons moved one mile (Rev.Fr.)		1,295	1,630
No. of tons moved one mile (All Fr.)		1,379	
No. of rev. passengers parried one mile		112	
#AVERAGES PER PREIGHT TRAIN MILE			
Freight revenue		\$4.70	\$3.64
No. of tons of freight (Rev. Fr.)		451.6	422.6
		481.0	
No. of tons of freight (All Fr.)			
Gross ten miles		1092.5	
Loaded freight cars		21.2	
Empty freight cars		5.5	5.9
#AVERAGES PER PASSENGER TRAIN MILE		10 C=	40 (0
Passenger brain reverses		\$1.67	\$1.61
Passengers carried		40.1	37.6
Passenger cars		6.2	6.2
Average operating expenses per train mile		\$3.68	\$3.79
Average length of haul (Rev.Fr.) Miles		330.3	
Average passenger journey Miles		52.1	37.0
Average tons per loaded freight car mile		22.6	
		1.041¢	
Average freight receipt per revenue ton mile			1 1
Average passenger receipt per passenger per mile		2.3840	
Ratio of operating expenses to revenues		114.439	
xx Including account Maritime Freight Rates Act		\$126,000.00	\$156,000.00
# Contains a proportion of mixed train miles.			

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OPERATING REVENUES, EXPENSES & STATISTICS CANADIAN NATIONAL RAIDWAYS

For the Month of February, 1931 1932 OPERATING REVENUES \$7,914,775.49 1,387,094.80 202,998.75 \$6,664,928.00 Freight 1,015,243.00 Passenger Mail 555,675.53 632,492.83 Express 145.80 Other freight train 103,999.73 133,538.67 Other passenger train Water line 611,701.22 559,813.86 All other 9,072,017.00 10,882,736.35 Total railway operating revenues OPERATING EXPENSES \$1,627,973.60 \$1,873,390.72 Maintenance of way and structures 2,305,224.86 2,709,709.93 554,347.22 Maintenance of equipment 426,237.79 Traffic 5,709,067.76 4,901,273.99 Transportation 104,326.65 71,016.99 Miscellaneous operations 456,710.46 506,899:72 General cr. 115,431.33 11,342,310.67 Trans. for investment Cr. 14,237.14 9,774,200.55 Total railway operating expenses OPERATING INCOME \$702,183.55 Dr. \$459,574.32 Net operating revenue Dr. 311,324.27 310,588.68 Railway tax accruals 2,377.44 166,430.51 16,174.94 1,047.70 Uncollectable revenues 149,884.91 Ör. Cr. Hire of equipment 14,559.14 Dri Joint facilities rents Dr. 879,229.75 622,284.87 Dr. Dr. Operating income RATING STATISTICS

Average miles of road operated

No. of tons carried (Rev.Fr.) OPERATING STATISTICS 18,714.07 18,597.67 2,546,747 2,129,313 790,509,539 No. of tons carried one mile No. of tons carried one mile (All Fr.) 895,137,599 2,034,489,169 787,690,449 Gross ton miles, excl. of locomotive & tender 1,812,606,872 969,873 676,395 No. of revenue passengers carried 37,585,934 No. of revenue passengers carried one mile 1,452,059 Freight train miles 1,088,815 Passenger train miles 2,586,925 2,950,471 Total train miles (Rev. & Non Rev.) 36,551,718 16,014,576 31,823,861 Freight car miles-loaded 14,840,030 Freight car miles-empty Passenger train car miles 7,646,392 8,981,973 Total amount of pay roll (Including Eastern Lines)\$8,377,879 \$10,093,910 Number of employees " 71,380 81,902 DAILY AVERAGES PER MILE OF ROAD OPERATED \$16.72 \$20.90 Operating revenue \$21.78 \$18.01 Operating expenses 1,294 1,518 No. of tons moved one mile (Rev.Fr.) 1,451 1,719 No. of tons moved one mile (All Fr.) 96 No. of rev. passengers carried one mile #AVERAGES PER FREIGHT TRAIN MILE \$4.69 \$5.45 Freight revenue 494.7 544.4 No. of tons of freight (Rev. Fr.) 554.7 616.5 No. of tons of freight (All Fr.) 1276.5 1401.1 Gross ton miles 25.2 Loaded freight cars 10.5 11.0 Empty freight cars #AVERAGES PER PASSENGER TRAIN MILE \$1.65 \$1.70 Passenger train revenues 35.1 34.5 Passengers carried 6.3 7.0 Passenger cars \$3.78 \$3.84 Average operating expenses per train mile 329.9 55.6 310.4 Average length of haul (Rev.Fr.) Miles 51.6 Average passenger journey Miles 24.8 Average tons per loaded freight car mile 24.5 Average freight receipt per revenue ton mile 1.001¢ .949¢ Average passenger receipt per passenger per mile 2.701¢ 2.772¢ X Ratio of pay roll to operating revenues 76.8% 79.2% 104.22% 107.74% Ratio of operating expenses to revenues

X - Revenue of Eastern Lines included to determine ratio.

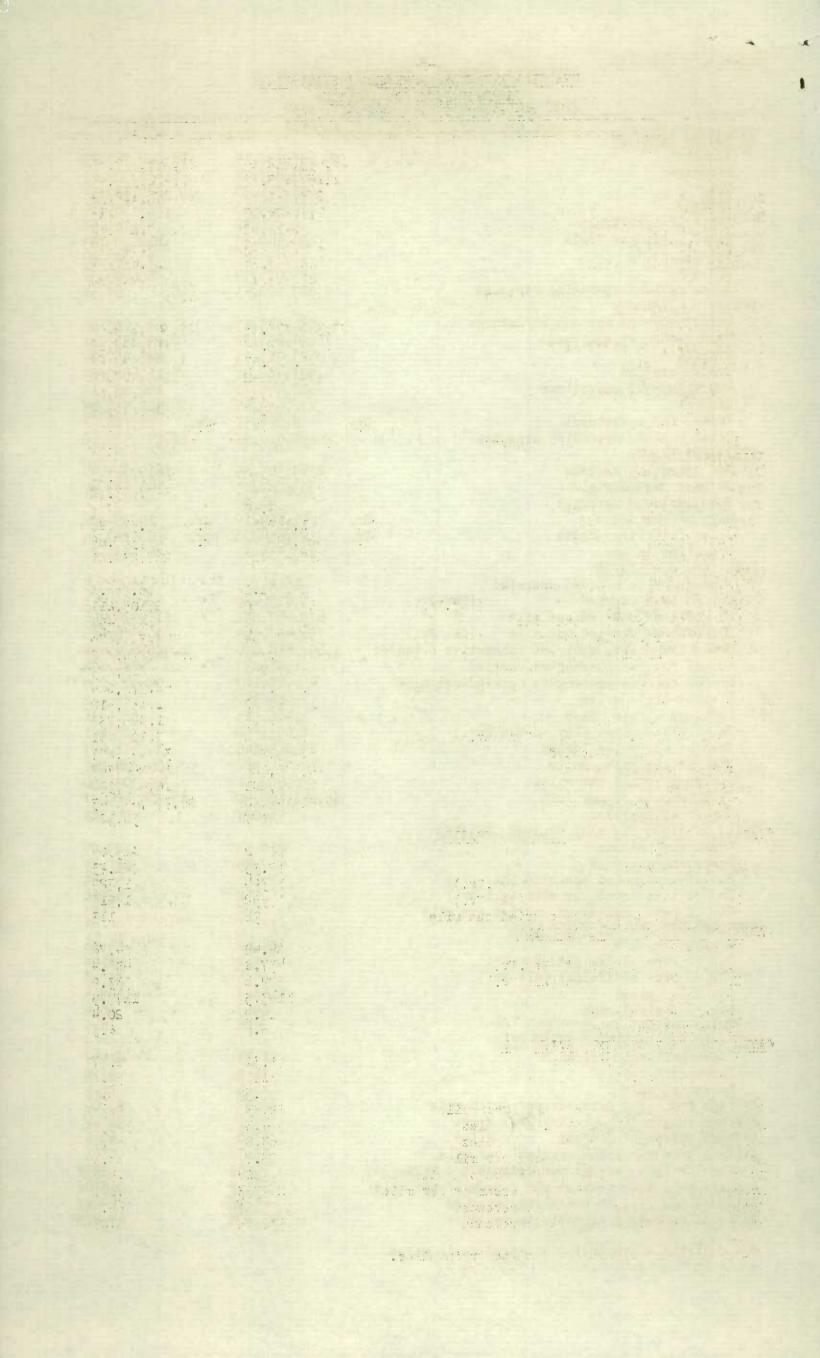
^{# -} Contains a proportion of mixed train miles.

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OPERATING REVENUES, EXPENSES & STATISTICS CANADIAN FACTFIC RAILWAY For the Month of February, 1932

For the Month of Februa		
	1932	1931
OPERATING REVENUES		
Freight	\$6,655,752.14	\$8,022,760.23
Passenger Passen	1,277,873.72	1,520,509.45
Mail	282,741.70	2.72,820.54
Express	175,922.10	284,909,19
Other freight train	5,411.82	3,361.58
Other passenger train	190.349.75	222,525.83
Water line	12,744.86	17.077.24
All other	429,026.74	483,404,52
Total railway operating revenues	9,029,822.83	10,23,268,58
OPERATING EXPENSES),02),022,0	10,000,000
Maintenance of way and structures	\$1,351,875.13	\$1,508,255.56
	1,694,253.72	
Maintenance of equipment Traffic		2,299,532.11
	629,911.03	826,957.97
Transportation	4,393,782.02	5,110,569.29
Miscellaneous operations	128,448.70	162,807.12
General	271,039.69	312,590.13
Trans. for investment Cr.		Cr. 17,188.52
Total railway operating expenses	8,460,520.98	10,203,523.66
OPERATING INCOME		
New operating revenue	\$569,305.85	\$619,744.92
Railway tax acomuals	353,282.85	340,683.92
Uncollectable revenues	44.00	
Hire of equipment Cr.	41,149.19	cr. 15,534.86
Johnt facilities rents Dr.	27,694.00	Dr. 27,357.65
Operating income	229,434.19	267,238.21
OPERATING SMATISTICS		
A arage miles of road operated	16,511.1	16,766.8
No. of tens carried (Rev.Fr.)	1,815,480	2,105,211
NW of tens carried one mile " "	679,467,531	811,876,456
No. of tons carried one mile (All Fr.)	756,417,564	900,386,686
Gross ton males, excl. of locomotive & tender	1,697,418,630	1,989,176,612
No. of revenue passengers carried	741,235	881,273
	46,725,107	52,971,068
No. of revenue passengers carried one mile	1,484,350	1,636,512
# Freight train miles		2,000,512
# Passenger brain miles	1,466,515	1,560,736
Total train miles (Rev. & Non Rev.)	2,993,558	3,305,881
Freight car miles-loaded	29.465,846	314,1148,607
Freight car miles-empty	12.7 5,926	14,264,767
Passenger train car miles	9, 0,581	10,403,356
Total amount of pay roll	\$5,851,198.90	
Number of employees	46,077	56,328
DAILY AVERAGES PER MILE OF ROAD OPERATED		
Operating revenue	\$18.52	\$23.05
Operating expenses	\$17.35	\$21.73
No. of tons moved one mile (Rev.Fr.)	1,394	1,729
No. of tons moved one mile (All Fr.)	1,552	1,918
No. of rev passengers carried one mile	96	113
#AVEPAGES PER FREIGHT TRAIN MILE		
Mroight revenue	\$4.49	\$4.76
No. of tons of freight (Rev. Fr.)	457.8	481.4
No. of tons of freight (All Fr.)	509.6	533.9
Gress for miles	1143.5	1179.5
Loaded freight cars	19.9	20.4
	8.6	8.5
Emoty freight cars	0.0	0.)
#AVERAGES PER PASSENGER TRAIN MILE	\$1.31	\$1.47
I ssenger train revenues		
Passengers carried	31.9	33.8 6.6
Passenger cars		
Average operating expenses per train mile	\$2.83	\$3.09
Average length of haul (Rev. Fr.) Miles	374.3	385.7
Average passenger journey Miles	63.0	60.1
Average tons per loaded freight car mile	25.7	:5.1
Average freight receipt per revenue ton mile	.980¢	.988¢
Average passenger receipt per passenger per mile	2.735¢	2.870¢
Ratio of pay roll to operating revenues	64.8%	
Ratio of operating expenses to revenues	93.70%	94.27%

^{# -} Contains a proportion of mixed train miles.



CANADIAN NATIONAL SYSTEM (Steam Lines in Canada & United States)

For the month of February, 1932

	TUES		
	1932 1931		
Canadian Lines	\$9,072,017.00 \$10,882,736.35		
Duluth, Winnipeg and Pacific	96,854.00 116,069.00		
Grand Trunk Western Railroad	1,317,434.00 1,739,569.00		
New England Lines	104,814.00 148,450.65		
Central Vermont Railway	413,278.00 527,238.00		
Total	11,004,397.00 13,414,063.00		
OPERATING EXPEN	ISES		
Canadian Lines	\$9,774,200.55 \$11,342,310.67		
Duluth, Winnipeg and Pacific	87,757.04 126,495.69		
Grand Trunk Western	1,229,675.66 1,493,556.29		
New England Lines	119,876.53 164,400.28		
Central Vermont Railway	382,316.21 457,848.86		
Total NET OPERATING RE			
NET OPERATING RE	Dr. \$702,183.55 Dr. \$459,574.32		
Duluth, Winnipeg and Pacific	9,096.96 Dr. 10,426.69		
Grand Trunk Western	87,758.34 246,012.71		
New England Lines	Dr. 15,062.53 Dr. 15,949.63		
Central Vermont Railway	30,961.79 69,389.14		
Total			
OPERATING INCO	ME.		
Canadian Lines	Dr. \$879,229.75 Dr. \$622,284.87		
Duluth, Winnipeg and Pacific	23,464.09 Dr. 9,279.23		
Grand Trunk Western	Dr. 132,172.49 Dr. 96,159.05		
New England Lines	Dr. 74,354.65 Dr. 85,762.50		
Central Vermont Railway	Dr. 3,249.87 61,188.61		
Total	Dr. 1,065,542.67 Dr. 752,297.04		
SUMMAR	γ		
For Two Months ended			
ALL RAILWAY	S		
Operating revenues	\$44,414,112.33 \$54,646,574.85		
Operating expenses	43,976,520.88 54,401,092.28		
Net operating revenues	437,591.45 245,482.57		
Operating income			
CANADIAN NATIONAL RAILWAYS			
CANADIAN NATIONAL	Dr. 1,306, 32 Dr. 1,505,637.87		
Operating revenues - Canadian Lines	Dr. 1,306, 32 Dr. 1,505,637.87		
Operating revenues - Canadian Lines # United States Lines	Dr. 1,306, 32 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines	Dr. 1,306, 22 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines	Dr. 1,306, 22 32 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total	Dr. 1,306, 22 32 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA Operating revenues	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA Operating revenues Operating expenses	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA Operating revenues Operating expenses Net operating revenues	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA Operating revenues Operating revenues Operating revenues Operating income CANADIAN PACIFIC R Operating revenues	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA Operating revenues Operating revenues Operating income CANADIAN PACIFIC R Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		
Operating revenues - Canadian Lines # United States Lines Total Operating expenses - Canadian Lines # United States Lines Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA Operating revenues Operating revenues Operating income CANADIAN PACIFIC R Operating revenues Operating expenses Net operating revenues	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35 3,856,921.00 5,085,300.65 21,952,726.00 27,170.938.00 19,358,032.59 23,270,728.34 3,772,245.07 23,130,277.66 Dr. 1,262,227.59 Dr. 1,185,090.99 84,675.93 502,613.64 Dr. 1,625,830.45 Dr. 1,457,074.97 Dr. 487,272.83 Dr. 1,457,074.97 Dr. 487,272.83 Dr. 1,795,198.63 YS - EASTERN LINES \$3,447,073.00 \$3,758,151.00 4,095,972.84 Dr. 1,467,874.31 Dr. 853,408.92 Dr. 1,632,995.17 AILWAY \$18,145,785.02 \$22,684,871.97 16,710,399.18 1,435,385.84 1,777,897.38		
Operating revenues - Canadian Lines # United States Lines Operating expenses - Canadian Lines # United States Lines Total Net operating revenue - Canadian Lines # United States Lines Total Operating income - Canadian Lines # United States Lines Total CANADIAN NATIONAL RAILWA Operating revenues Operating revenues Operating income CANADIAN PACIFIC R Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues	Dr. 1,306, 232 Dr. 1,505,637.87 RAILWAYS \$18,095,805.00 \$22,085,637.35		

Including Central Vermont Railway.



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