



### DEPARTMENT OF TRADE AND COMMERCE

#### DOMINION BUREAU OF STATISTICS

TRANSPORTATION BRANCH

#### OPERATING REVENUES EXPENSES & STATISTICS

of

#### RAILWAYS

With Annual Operating Revenues of \$500,000

For

MAY

1933

Published by Authority of the Hon. H.H. Stevens, M.P..

Minister of Trade and Commerce

OTTAWA

1933

A THE PROPERTY.

# DEPAREMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS TRANSPORTATION AND PUBLIC UTILITIES BRANCH OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

#### OPERATING REVENUES, EXPENSES AND STATISTICS

#### STEAM RAILWAYS OF CANADA

WITH ANNUAL OPERATING REVENUES OF \$500,000

#### FOR THE MONTH OF MAY, 1933.

Gross revenues of Canadian railways for May amounted to \$21.446.513. which compared with \$23,399.852 for May, 1932, was a decrease of \$1,953.338, or 8.3 per cent. Operating expenses were reduced to \$19,298,305 from \$21,244.781 in 1932 and the net operating revenue of \$2,148,207 was only \$6,863 below last year's. Due to heavier loading of freight trains and a slightly higher revenue per ton mile, average revenues per freight train mile increased from \$4.95 to \$5.18. Passenger train revenues, however, declined from \$1.54 to \$1.46.

For the five months, January - May, gross revenues were \$96,915.963 in 1933 and \$116,689,171 in 1932. Net operating revenues were reduced from \$7,864,922 to \$3,078,940 and the operating income of \$3,423,994 in 1932 was reduced to a debit of \$1,878,519 in 1933.

CANADIAN NATIONAL RAILWAYS: Gross revenues for May were reduced from \$11,409,918 in 1932 to \$10,361,709 in 1933, or by \$1,048,159. Operating expenses were cut by \$671,719, net operating revenues were reduced from \$477,508 to \$101,069 and the operating income was reduced from a credit of \$184,666 in 1932 to a debit of \$242,955 in 1933.

All the lines in the United States except the Duluth Winnipeg and Pacific showed an improvement over last year in the operating income and the system loss was \$7.4,207 this year as against \$100,287 last year.

For January - May the Canadian lines showed an operating income debit of \$5,919.857 this year and \$1,750,684 last year. The lines in the United States showed a slight improvement reducing the loss from \$1,123,747 in 1932 to \$989,272 in 1933. The loss for the system was \$6,909,139 in 1933 and \$2,874,423 in 1932.

CANADIAN PACIFIC RAILWAY: For the second time in two years the net operating revenue showed an increase over the net revenue of the same month in the previous year. In September 1932 there was an increase and in May this year net revenues amounted to \$1,337,450 as against \$1,112,785 for May, 1932. Gross revenues were less than in 1932 by \$751,087 or 7.9 per cent, but operating expenses were cut by \$975,751, or 11.6 per cent, increasing the net operating revenues by \$224,664, and the operating income by \$238,444. The number of passengers carried decreased by 13.2 per cent, but due to a longer average journey, the passenger miles declined only 3.5 per cent, although passenger revenues declined 16.4 per cent. The reduction in the pay roll amounted to \$1,065,980, or 17.7 per cent for a reduction in the number of employees of 8,650, or 16.5 per cent.

For January - May gross revenues were \$40,245,386 in 1933 and \$47,413,074 in 1932 and the operating income was \$2,811,753 in 1933 and \$3,673,263 in 1932.

por lab et d'action de la laboration de la company de la c 201 PARK 40 10 - 10 -i46.513, witel . r \$.3 per cent. and the net 589, 4 589, 4 1: 1933. 

23/7/33-60

#### OPERATING REVENUES EXPENSES AND STATISTICS STEAM RAILWAYS OF CANADA WITH ANNUAL OPERATING REVENUES OF \$500,000

For the Month of May, 1933. 1933 1932 OPERATING REVENUES \$16,017,146,25 Freight \$16,906,365.63 2,737,177,38 569,962,24 1,272,865,45 1,645,03 329,143,78 Passenger 2,296,277.36 541.759.72 Mail 1,129,684.53 Express Other feeight train 280,818.68 Other passenger train 124,955.73 1,054,692,36 21,446,513,49 159,601.51 Water line All other Total railway operating revenues 23, 399, 852, 22 OPERATING EXPENSES \$4,425,542,33 4,131,459,85 1,157,674,33 Maintenance of way and structures \$4,436,286.16 4,075,278,14 981,251,35 8,746,343,11 181,027,42 Maintenance of equipment Traffic 10, 332, 140, 52 243, 729, 45 Transportation Miscellaneous operations 983,308,38 29,073,44 21,244,781,42 General 886,838,03 8,718.25 Trans. for investment Total Railway operating expenses 19,298,305,96 OPERATING INCOME Net operating revenue \$2,148,207.53 \$2,155,070,80 758,935,82 715,252,25 Railway tax accruals 2,795,89 Dr. 131,206.67 Dr. 114,487,91 1,191,328.08 2,198,64 Uncollectable revenues Dr. 156,076,80 Hire of equipment 94,968,01 1,136,028,26 Dr. Joint facilities rents Operating income OPERATING STATISTICS Average miles of road operated 42,322,69 42,141.86 5,187,432 1,632,461,607 1,814,416,800 4,362,240,261 4,606,948 No. of tons carried (Rev.Fr.)
No. of tons carried one mile "" 1,529,701,528 1,723,052,788 4,216,458,086 1,355,703 100,345,511 No. of tons carried one mile No. of tons carried one mile (All Fr.) Gross ton miles, excl. of locomotive and tender 1,555,529 109,670,665 3,412,861 3,182,054 No. of revenue pass. carried No. of revenue pass, carried one mile #Freight train miles 3,089,825 2,917,350 6,092,180 #Passenger train miles 6,690,217 Total train miles (Rev. & Non Rev.) 77,011,089 Freight car miles - loaded 73,405,718 37,021,222 38,001,536 19,574,896 \$12,452,421,12 Freight car miles - empty Passenger train car miles \$14,438,157.82 124,537 Total amount of pay-roll Number of employees 110,002 DAILY AVERAGES PER MILE OF ROAD OPERATED \$16.35 \$17.91 Operating revenue \$14.71 1,166 \$16.26 Operating expenses 1,250 No. of tons moved one mile (Rev. Fr.) 1,313 No. of tons moved one mile (All Fr.) 1,389 84 No. of rev. passengers carried one mile #AVERAGES PER FREIGHT TRAIN MILE \$4.95 Freight revenue \$5.18 995.1 No. of tons of freight (Rev.Fr.) 478.3 557.7 No. of tons of freight (All.Fr.) 531.6 1278.2 1364.6 Gross ton miles 23.8 22.6 Loaded freight cars 12.3 10.8 Empty freight cars #AVERAGES PER PASSENGER TRAIN MILE \$1.46 \$1.54 Passenger train revenues 34.4 34.5 Passengers carried 7.1 6.7 Passenger cars \$3.18 \$3.17 Average operating expenses per train mile 314.7 Average length of haul (Rev. Fr.) Miles 332.0 70.5 Average passenger journey Miles 23.6 23.5 Average tons per loaded freight car mile Average freight receipt per revenue ton mile 1.047¢ 1.0366 2.496¢ Average passenger receipt per passenger per mile 2.288¢ Ratio of pay roll to operating revenues 61.7% 58.1%

89.98%

90.79%

Ratio of operating expenses to revenues

# - Contains a proportion of mixed train miles.

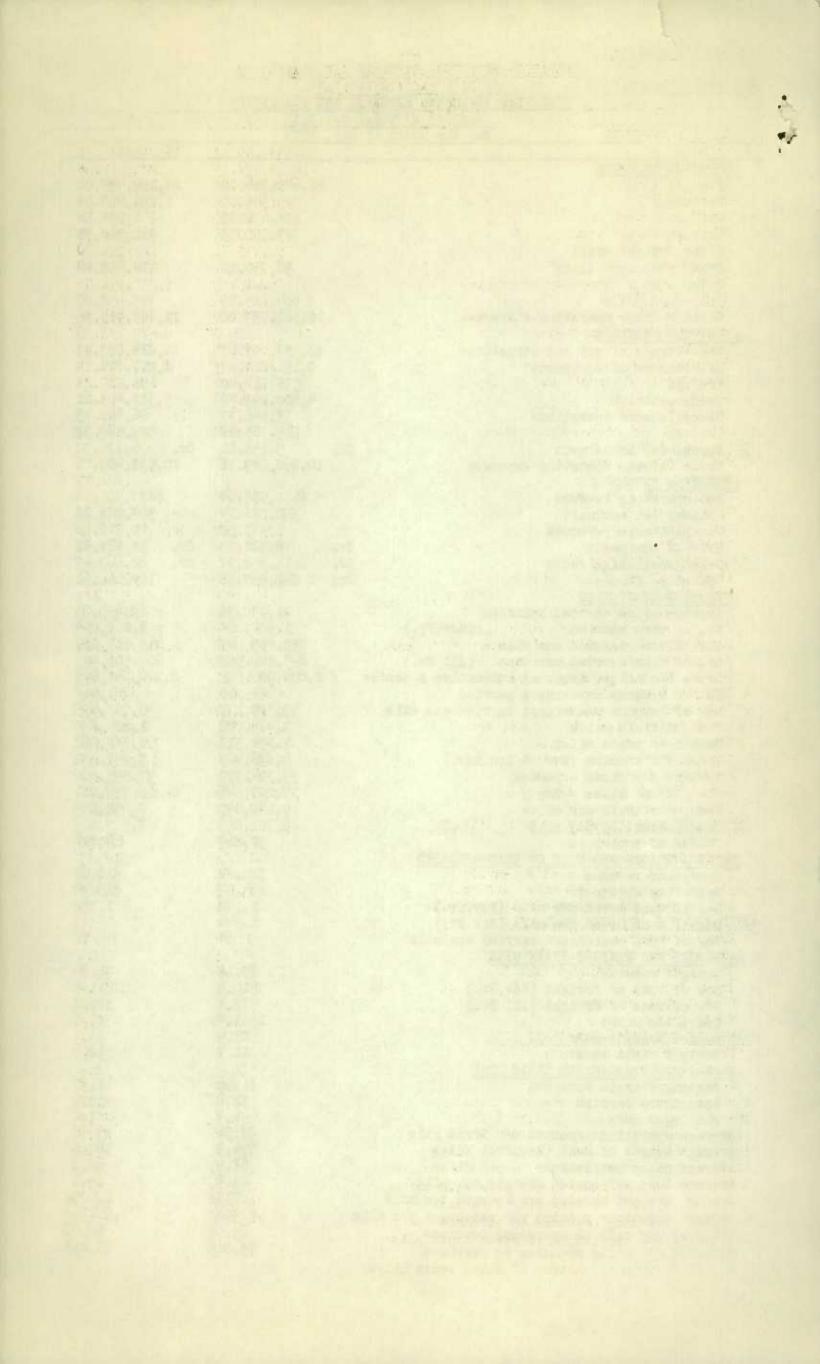
. 5 4

1,4,4,0% ... 1... 23: \*(q. ફ્રાં ્ટ્રફ્રું ચંદ્રો સંદ્રાસ્ત્ર મેરે તા શ્રમ્ દ્રાદ્રાસ્ત્ર સ્ટ્રેસ્ટ્રિક્ sourcement unions end of a second sec 1, 125, 542, 33 1, 157, 674, 33 10, 332, 140, 52 10, 332, 140, 52 ini Tifani 12,436,61 4,075. 991.201. 181.787. Transcoul Miscall Ceneral Miscell Concept
General
Trans. To investment
Total Railway towards the season with computing trans.
Railway test accounts
Railway test accounts
White of amirmant
Joint facilities cants
Joint facilities cants
Joint facilities cants
Average siles of road sports.
Wo. of tons carried one mile (hev. Mr. 12. of tons carried one mile (All Ma.)
The of revenue rese. carried in sevenue rese.
The of revenue rese. carried one relection of revenue rese. carried one revenue rese. 24.181.142.12 44.510.56 54.505.426 82,153,070,36 715,878,85 2.7 1.85 Dr. 131.25 .57 Dc. 114.4.7 1.1 1.191.722.05 £3.322.63 46,141.66 1,723,050,000 1,723,050,783 1,723,050,783 1,216,000 1,310,703 1,310,703 1,000,703 58 4 58 4 58 4 58 6 1 5 THE TANK 110.00 in the Fri Jole 11.75 11.75 2.52.8 25.0.47 25.0.47 25.0.47 26.0.1 Butter will a low elin for the element of the element 1.030 1.030 0.190 0.170 0.170 197.00

the transfer of the order of the plant of the content

# OPERATING REVENUES, EXPENSES AND STATISTICS CANADIAN NATIONAL RAILWAYS

For the Month of			
gov one month of	meny	1933	1932
OPERATING REVENUES			
1/61;10		\$7,649,386.00	\$8,192,439.00
Passanger		999,346.00	1,191,655.00
Mail		226,836.25	242,995.78
Express		783,295.58	912,942.38
Other freight train		100,200,00	722,7.2.70
Other passenger train		98,770.10	114,453.04
Water line		20110170	11.,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
All other		604,125.07	755,432.80
Total rallway operating r evenues		10,361,759.00	11,409,918.00
OPERATING EXPENSES		10,301,133.00	11,709,910.00
		60 577 007 67	to 201 607 01
Maintenance of way and structures		\$2,537,097.67	\$2,224,693.91
Maintenance of equipment Traffic		2,151,210.87	2,217,726.14
		377,914.40	451,880.18
Transportation		4,600,293.39	5,382,403.18
Miscellaneous operations		73,566.77	86,602,13
General		525,761.27	575,840.52
Trans. for investment	Cr.	5,155.01	Or, 6,736,30
Total railway operating expenses		10,260,689.36	10,932,409.26
OPERATING INCOME		A	4). == == =>.
Net operating revenue		\$101,069.64	\$477,508.74
Railway tax accruals		340,128.74	307,086.88
Uncollectable revenues		1,467.54	1,916.50
Hire of equipment	Or.		Or. 38,824.72
Joint facilities rents	Dr.		Dr. 22,663.47
Operating income	Dr.	242,955.38	184,666.61
OPERATING STATISTICS			
· Average miles of road operated		21,939.39	22,056.25
No. of tons carried (Rev.Fr.)		1,908,260	2,260,249
No, of tons carried one mile		753,655,647	815,114,821
No. of tons carried one mile (All Fr.)		845,829,989	904,306,023
Gross ton miles, excl. of locomotive & tender		2,008,040,055	2,140,051,623
No. of revenue passengers carried		694,166	781,867
No. of revenue passengers carried one mile		43,379,173	49,013,699
# Preight train miles		1,475,029	1,624,239
# Passenger train miles		1,354,317	1,389,058
Total Amein miles (Rev. & Non Rev.)		2,878,407	3,057,432
Freight car miles - loaded		35,324,979	37,499,160
Traight car miles - empty		17,207,946	18,752,211
Passonger train car miles		9,140,493	9,932,033
Total amount of pay roll		6,781,096	7,527,805
Number of employees		59,867	64,73.4
DAILY AVERAGES PER MILE OF ROAD OPERATED			
Operating revenue		\$15.24	\$16.69
Operating expenses		\$15.09	\$15.99
No, of tons moved one mile (Rev.Fr.)		1,108	1,192
No. of tons moved one mile (All Fr.)		1,244	1,323
No. of rev. passengers carried one mile		64	72
#AVERAGES PER FREIGHT TRAIN MILE			
Freight revenue		\$5.19	\$5.04
No. of tons of freight (Rev.Fr.)		510.9	FC1.8
No. of tons of freight (All Fr.)		573.4	556.8
Gross ton miles		1361.4	1,717.6
Loaded freight cars		23.9	23.1
Morty freight cars		11.7	11.5
AVERAGES FOR PASSENGER TRAIN MILE			
Passenger train revenues		\$1.56	\$1.77
Passengers carried		32.0	35.3
resenger cars		6.7	7.2
Average operating expenses per train mile		\$3.56	\$3.58
Average length of haul (Rev.Fr.) Miles		394.9	360.6
Average passenger journey Miles		62.5	62.7
Average tons per loaded freight car mile		23.9	24.1
Average freight receipt per revenue ton mile		1.015¢	1.005¢
Average passenger receipt per passenger per mil	0	2.3044	2.4314
Ratic of pay roll to operating revenues		65.4%	66.0%
Ratic of aparating expenses to revenues		99.02%	95.81%
# - Contains a proportion of mixed train miles.		Kallar, Trail	



#### 4-

# OPERATING REVENUES, EXPENSES AND STATISTICS CANADIAN PACIFIC RAILWAY Tor the Month of May, 1933.

apr the Month of May,	19	33.	
		1933	1932
OPERATING REVENUES			
		10 (	AC
Freight		\$6,538,689.01	\$6,790,789.30
Passenger		1,069,534.34	1,280,112,58
Mail		280,040.08	289,823.95
Express		268,832.29	268,026.06
Other freight train		421.20	1,139.24
Other passenger train		170,810.35	202,810.78
Water line		90,395.31	126,751.50
All other		367,562.61	577.918.82
		8.786.285.19	9,537,372.23
Total vailway operating revenues		0,100,203.13	3,331,312,23
OFFRATIO INVINSES			
Maintenance of way and structures		\$1,630,574.19	\$1,867,895.36
			1,443,143.80
Maintenance of equipment		1,533,112.98	
Traffic		545,451.71	632,102.43
Transportation		3,416,188.93	4,100,232.78
		92 775 66	
Miscellaneous operations		81,375.66	122,525.24
General		245,604.02	279,412.21
Trans, for investment	Cr.		Or. 20,725.45
	04.0	ع المالية معلا الم	
Total railway operating expenses		7,448,834.42	8,424,586.37
OPERATING INCOME			
Net operating revenue		\$1.337.450.77	\$1,112,785.86
			755 101 27
Pailway tax accruals		363,938.30	355,404.23
Uncollectable revenues		703.50	
Hire of equipment	Or.		Or. 7.760.75
	-		
Joint facilities rents	Dr.	12,736.22	Dr. 27,777.70
Operating income		975,809.13	737,364.68
OPERATING STATISTICS		2121	
The state of the s		17 007 5	26 022 2
Average miles of road operated		17,023.5	16,811.1
No. of tons carried (Rev.Fr.)		1,569,372	1.717.479
No. of tons carried one mile " "		631,989,048	673,081,059
No. of tons carried one mile (All Fr.)		729,663,975	760,313,560
Gross ton miles, excl. of locomotive & tender		1,676,363,904	1,706,088,629
No. of revenue passengers carried		513,913	592,399
		747.747	110 675 967
No. of revenue passengers carried one mile		47,918,415	49,675,867
# Freight train miles		1,276,060	1,421,258
# Passenger train miles		1,357,146	1,524,090
Total train miles (Rev. & Non Rev.)		2,665.355	2,985,215
		2,005,555	2,909,219
Freight cer miles - loaded		28,733,415	30,437,114
Freight car miles - empty		14,363,125	12,015,416
Passenger train car miles		8,568,506	10,290,214
		All 010 500 70	
Total amount of pay roll		\$4,948,526.36	\$6,014,506.86
Number of employees		43,633	52,283
DAILY AVERAGES PER MILE OF ROAD OPERATED			
		\$16.65	¢1 9 70
Operating revenue			\$18.30
Operating expenses		\$14.11	\$16.17
No. of tons moved one mile (Rev.Fr.)		1,198	1,292
No. of tons moved one mile (All Fr.)		1,383	1,459
No. of rev. passengers carried one mile		91	95
#AVERAGES PER FREIGHT TRAIN MILE			
Freight revenue		\$5.12	\$4.78
No. of tons of freight (Rev. Ir.)		495.3	473.6
No. of tons of freight (All Fr.)		571.8	535.0
Gross ton miles		1313.7	1200.4
*			21.4
Loaded freight cars		22.5	
Empty freight cars		11.3	8.5
#AVERAGIC PER PASSENGER TRAIN MILE			
		ė3 70	¢1 7)1
Pessenger train revenues		\$1.32	\$1.34
Passengers carried		35.3	32.6
Passenger cars		6.3	6.8
		\$2.79	\$2.82
Average operating expenses per train wile			
Average length of haul (Rev.Fr.) Miles		402.7	391.9
Average passenger journey Miles		93.2	83.9
		25.4	25.0
Average tons per loaded freight car mile			
Average freight receipt per revenue ton mile		1.035¢	
Average passenger receipt per passenger per mile		2.2324	2.577¢
		56.3%	63.1%
Ratic of pay roll to operating revenues			
Ratio of operating expenses to revenues		84.78%	88.33%
4 - Contains a proportion of mixed train miles.			
hand of the property of market areas introdu			

```
$69.5
              26, 780, 780, 30
269, 323, 55
269, 323, 55
268, 326, 36
                                                                                                                                                                                                                                                                                                      10.686.58
26.040.088
26.040.088
26.388
26.388
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               - TOXE
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  Other freight train
Other passenger train
            1,139.2k
202,8%0.78
126,751.50
177,9%8.62
                                                                                                                                                                                                                                                                                                             $70,810.35
90,335.31
$77,562.61
8,775,885.15
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          To see and structures of the structure of the structures of the structure of the struct
              11,047,898.36
1.4443,143,80
632,102,43
1.100,232,78
1.22,123,24
                                                                                                                                                                                                                                                                                                             $1.-98.053.12
$1.573.12.53.1
$1.573.053.15
                                                                                                                                                                                                                                                                                                                 12, 382, 550, 8
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               200 TT.
                                                                                                                                                                                                                                                                                                          273, -12, 21
22, -20, 725, -45
4, -42+, 586, 73
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  71.337,450.77
363.958.30
703.50
02. 15.775.38
Uz. 12.736.22
975.809.13
            355,404, 3
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  020,370.0
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               John John John Stein Ste
                cr. 7,760,75
fr. 27,777,5
737,301,58
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             Operation of income

Average miles of read operated

Average miles of read operated

Average miles of read operated

Average miles of the continuence of the continue
                                                                                                                                                                                                                                                                                                        1,565,375

1,565,375

1,676,365,97

1,676,365,97

1,676,365,97

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,676,365

1,
                1.118,3:

074,747,1

000,247,267

760,318,360

000,085,389,301,1

000,085,389,1

000,485,6
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              The contract of the state of th
                  eolim reo miani
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           avenolique in redici
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        DAIL, AVERAGES PER MILE OF ROAD COMMITTED
Observing remember
Observing remembers
                                                                                                                                                                                                                                                                                                                     11.41
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   (bereing embesses
W. of tons mayed and mile (Hev.Fr.)
Wo. of fons mayed and mile (All Fr.)
W. of rev. passengers carried and mile-
-AVERAGES PER FERIORE THAIR MILE
Freight revenue
W. of fons finite (Nev.Fr.)
W. of fons finite (Ar. Fr.)
                                                                                                                                                                                                                                                                                                                 E. 1611
                                                                                                                                                                                                                                                                                                                 2.513.7
2.52.2
7.516.1
                     .0.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             . PASSELVER IRALE LIDE
Committee of
                                                                                                                                                                                                                                                                                                                 13.78
13.78
13.18
13.18
13.18
13.18
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   recover length of hand (Rev.Nr.) Miles
                       351.9
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      the massenger journey Miles the bone more made the car mile of levels to be mile
            0.89
800.E
                                                                                                                                                                                                                                                                                                      1,035
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       reenger receipt our passenger per mile
          2.5773
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        in the control to operating personnes with a covernes to revenues of the covernes of the cover
              63.AS
92. 29.
```

## CANADIAN NATIONAL SYSTEM (Steam Lines in Canada & United States)

### For the Month of May, 1933

### OPERATING REVENUES

	1933	1932
Canadian Lines	\$10,361,759.00	\$11,409,918.00
Duluth, Winnipeg and Pacific	51.024.00	70,100.00
Grand Trunk Western	1,322,830.00	1,153,702.00
Can. Nat. Lines in New England	75,291.00	77,618.00
Central Vermont	449,512.00	478,185.00
Total	12,260,416.00	13,189,523.00
OPERATING EXPI	ENSES	
Canadian Lines	\$10,260,689.36	\$10,932,409.26
Duluth, Winnipeg and Pacific	73,671,75	89,142.59
Grand Trunk Western	1,205,404.55	1,165,362.82
Can. Nat. Lines in New England	103,112.97	120,849.16
Central Vermont	424,331.69	450,729.50
Total	12,067,210.32	12,758,493.33
NET OPERATING REV	TRINITE:	
Canadian Lines	\$101.069.64	\$477,508.74
Duluth, Winnipeg and Pacific	Dr. 22,647.75	Dr. 19.042.59
Grand Trunk Western	117,425.45	Dr. 11,660.82
Can. Nat. Lines In New England	Dr. 27,821.97	Dr. 43.231.16
Central Vermont	25,180.31	27,1455.50
Total	193.205.68	431,029.67
OPERATING INCOM	Æ	
Canadian Lines	Dr.\$242,955.38	\$1.84,666.61
Duluth, Winnipeg & Pacific	Dr. 9,548.67	Dr. 4,571.31
Grand Trunk Western	Dr. 27,632.63	Dr. 183,003.53
Can. Nat. Lines in New England	Dr. 75,111.01	Dr. 95,953.40
Central Vermont Total	1,039.80 Dr. 354,207.89	Dr. 1,426.26
Total	Dr. 334,201.69	Dr. 100,287.89
CIIVAADY		
SUMMARY For Five Months ended	Vor. 71 at	
	may jist.	
ALL RAILWAYS		
Onemating moremuse	406 079 067 07	4336 600 3=3 55
Operating revenues Operating expenses	\$96,018,963.93	\$116,689,171.55
Operating expenses	92,940,023,46	108,824,248.66
Operating expenses Net operating revenue	\$96,018,963.93 92,940,023,46 3,078,940.47 0r. 1,878,519,52	
Operating expenses Net operating revenue Operating income	92,940,023,46 3,078,940.47 0r. 1,878,519,52	108,824,248.66
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R	92,940,023,46 3,078,940.47 0r. 1,878,519,52	108,824,248,66 7,864,922.89 3,423,994.52
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R Operating revenues - Canadian Lines	92,940,023,46 3,078,940.47 0r. 1,878,519,52 MAILWAYS \$45,537,713.00	108,824,248,66 7,864,922.89 3,423,994.52
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R Operating revenues - Canadian Lines United States Lines	92,940,023,46 3,078,940.47 0r. 1,878,519,52 MAILWAYS \$45,537,713.00 8,411,136.00	108,824,248,66 7,864,922.89 3,423,994.52 \$ 56,830,354.00 9.544,414.00
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R Operating revenues - Canadian Lines	92,940,023,46 3,078,940.47 1,878,519,52 AILWAYS \$45,537,713.00 8,411,136.00 53,948,849.00	\$ 56,830,384.00 9,544,414.00 66,374.778.00
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R Operating revenues - Canadian Lines United States Lines  Total Operating expenses - Canadian Lines United States Lines	92,940,023,46 3,078,940.47 1,878,519,52 AILWAYS \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88	\$ 56,830,354.00 9,544,178.00 57,203,895.29 9,286,429.90
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R Operating revenues - Canadian Lines United States Lines  Total Operating expenses - Canadian Lines United States Lines Total	92,940,023,46 3,078,940.47 1,878,519,52 ALLWAYS \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03	\$ 56,830,384.00 9,544,178.00 57,203,893.29 9,286,429.90 66,490,323.19
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R Operating revenues - Canadian Lines United States Lines  Total Operating expenses - Canadian Lines United States Lines  Total Net operating revenues - Canadian Lines  Total	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15	\$ 56,830,354.00 9,544,414.00 66,374,778.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529,29
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R Operating revenues - Canadian Lines United States Lines  Total Operating expenses - Canadian Lines United States Lines  Total Net operating revenues - Canadian Lines  Total	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15	\$ 56,830,354.00 9,544,414.00 66,374,778.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529,29
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Operating revenues - Canadian Lines United States Lines  Total  Operating expenses - Canadian Lines United States Lines  Total  Net operating revenues - Canadian Lines United States Lines  Total  Net operating revenues - Canadian Lines United States Lines  Total  Total	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15 207,855.12 3,964,877.03	\$ 56,830,354.00 9,544,414.00 66,374,778.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529,29 cr. 257,904.10 Dr. 115,549.19
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Operating revenues - Canadian Lines United States Lines  Total Operating expenses - Canadian Lines United States Lines  Total Net operating revenues - Canadian Lines United States Lines  Total Operating income - Canadian Lines United States Lines  Operating income - Canadian Lines United States Lines  Operating income - Canadian Lines United States Lines	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15 207,855.12 2.3,964,877.03 5,919,367.22 989,272.51	\$ 56,830,384.00 9,544,178.00 57,203,893.29 9,286,429.90 66,490,323.19 Dr. 373,529,29 0r. 257,94.10 Dr. 115,549.19 Dr. 1,750,684.17 Dr. 1,123,747.95
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Operating revenues - Canadian Lines United States Lines  Total Operating expenses - Canadian Lines United States Lines  Total Net operating revenues - Canadian Lines United States Lines  Total Operating income - Canadian Lines United States Lines  Operating income - Canadian Lines United States Lines  Operating income - Canadian Lines United States Lines	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15 207,855.12 3,964,877.03 5,919,367.22	\$ 56,830,364.00 9,544,178.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529,29 0r. 257,904.10 Dr. 1,750,684.17
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Operating revenues - Canadian Lines United States Lines  Total  Operating expenses - Canadian Lines United States Lines  Total  Net operating revenues - Canadian Lines United States Lines  United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15 r. 207,855.12 3,964,877.03 5,919,367.22 989,272.51 r. 989,272.51 r. 6,909.139.73	\$ 56,830,384.00 9,544,178.00 57,203,893.29 9,286,429.90 66,490,323.19 Dr. 373,529,29 0r. 257,94.10 Dr. 115,549.19 Dr. 1,750,684.17 Dr. 1,123,747.95
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Operating revenues - Canadian Lines United States Lines  Total  Operating expenses - Canadian Lines United States Lines  Total  Net operating revenues - Canadian Lines United States Lines  Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Canadian D	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 01.4,172,732.15 12.207,855.12 01.3,964,877.03 01.5,919,867.22 12.989,272.51 01.6,909.139.73	\$ 56,830,354.00 9,544,414.00 66,374,778.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529,29 Cr. 257,904.10 Dr. 1,750,684.17 Dr. 1,123,747.95 Dr. 2,874,432.12
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Operating revenues - Canadian Lines United States Lines  Total  Operating expenses - Canadian Lines United States Lines  Total  Net operating revenues - Canadian Lines United States Lines  United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines  Total  Operating income - Canadian Lines United States Lines	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15 207,855.12 7. 207,855.12 7. 3,964,877.03 7. 5,919,367.22 989,272.51 6,909,139.73  ALLWAY \$40,245,386.26	\$ 56,830,384.00 9,544,414.00 66,374,778.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529,29 Cr. 257,904.10 Dr. 1,123,747.95 Dr. 1,123,747.95 Dr. 2,874,432.12
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Operating revenues - Canadian Lines United States Lines  United States Lines  Total  Net operating revenues - Canadian Lines United States Lines  United States Lines  Total  Operating income - Canadian Lines United States Lines  Departing income - Canadian Lines United States Lines  Canadian Pacific R	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 01.4,172,732.15 12.207,855.12 01.3,964,877.03 01.5,919,867.22 12.989,272.51 01.6,909.139.73	\$ 56,830,354.00 9,544,41+.00 66,374,778.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529,29 Cr. 257,904.10 Dr. 1,750,684.17 Dr. 1,123,747.95 Dr. 2,874,432.12
Operating expenses Net operating revenue Operating income  CANADIAN NATIONAL R  Total  Operating expenses - Canadian Lines United States Lines  United States Lines  United States Lines  Coperating income - Canadian Lines United States Lines  Canadian Lines United States Lines  Canadian Lines United States Lines  Canadian D  Canadia	92,940,023,46 3,078,940.47 1,878,519,52  ALLWAYS  \$45,537,713.00 8,411,136.00 53,948,849.00 49,710,445.15 8,203,280.88 57,913,726.03 4,172,732.15 207,855.12 207,855.12 21.3,964,877.03 21.3,964,877.03 21.3,964,877.03 22.3,964,877.03 23.964,877.03 24.172,732.15 207,855.12	\$ 56,830,384.00 9,544,414.00 66,374,778.00 57,203,895.29 9,286,429.90 66,490,323.19 Dr. 373,529.29 Cr. 257,904.10 Dr. 115,545.19 Dr. 1,750,684.17 Dr. 1,123,747.95 Dr. 2,874,432.12



of the first than 190

9 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	NESSA	
40,714,60		THE RESERVE AND ADDRESS OF THE PARTY OF THE
		ordine Financial Control of the Cont
		Amed and real of the Man to the control of the cont
and the second course were to the	reference and in the series . The committee of the commit	
and a medical an	Control for the transfer of th	fedeC
	the property will be one in all	out PPC - 111 Style And Apple
		1977 And Andrew Programme Control of the Control of
		A. A.I. T. Bastissa (C.
		Delete of the color of the color of the color
4		Angel Court of the
		Arrigan will a collection and a collection and
man make the second of the second of the second of		fire ret for the Control
and the second of the second o	mbusements ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (	
gran at the transfer to the transfer of the	from the first transfer of the subsequence of the first	
	a transfer as the	
	Marie Marie	Onthing Lines
	To The Control of the	Inlush, Manipet and Pacific
	34. 25.71	Grand Armic Festern
78.400.20	1	Onn. Ed. Dines In New Yorks
Washington and Branch	11, 11, 19	Central Vermont
1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1000
	fr v	0001 301 Euro
	77. T. 8.Karas	tonii mailana0
		sitted a veginity , dickey
		Grand Trunk Festern
		Octo Net. Fines in Mor Carted
The same of	en 12 st	
	and the second second	
Account of the second of the s	with an incident the second of	
Account of the second of the s	a this can be a server of the server of the dead described and the server of the serve	The state of the s
	AND THE RESERVE OF THE PARTY OF	
	AND THE RESERVE OF THE PARTY OF	The state of the s
The second secon	.va£E 120	Engeloni (C. 2)  Coloro and a linear cost
The second secon	.va£E 120	SANIAL GAA
	val"	
The second secon	val"	ALL
	.va£E 120	
The second secon	.va£f	A STANCE OF STAN
		SMATTLE ALL  SMATT
		SYATIAL AIA SYATIA
		ANAMARA MAKAMENTANA MAKAMENTAN
		ANAMIAL MAK  SYAMIAL MAK  SYAMI
		SYATIAL MIA  SYATI
		SYATIAL MIA  SYATI
		Constitution of the State of S
		And the second of the second o
		Constitution of the consti
		Solve 11 M C 2.  Special MAN
		ALC MAN DESCRIPTIONS OF STANDARD AND MAN AND MAN DESCRIPTIONS OF STANDARD AND AND AND AND AND AND AND AND AND AN
		ALC MAN DESCRIPTIONS OF STANDARD AND MAN AND MAN DESCRIPTIONS OF STANDARD AND AND AND AND AND AND AND AND AND AN
		Serve Many C.  Second and a Many C.  Committee and a manual and commence of the commence of th
		V. G. L. M. M. C. C.  Colors and L. C.
		V. G. L. M. M. C. C.  Colors are all this construction of the colors of
		V. G. L. M. M. C. C.  Colors and L. C.
		V. G. L. M. M. C. C.  Colors are all this construction of the colors of
		All the second of the companies of the second of the secon