Published by Authority of the Honourable W. D. Euler, M.P. Minister of Trade and Commerce.

STATISTICS STATISTIQUE CANADA CANADA A08 19 1987

TRANSPORTATION AND PUBLIC UTILITIES BRANCHBIELIOTHEQUE

Dominion Statistician, R.H. COATS, L.L. D., F.R.S.C., F.S.S. (Hon.)
Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

## OPERATING REVENUES, EXPENSES & STATISTICS RAILWAYS IN CANADA WITH ANNUAL OPERATING REVENUES OF \$500,000 OR OVER

OCTOBER, 1935



Gross revenues of Canadian railways for October amounted to \$32,278,535 as against \$29,150,832 in 1934, an increase of \$3,127,703. Operating expenses increased from \$21,453,456 to \$23,597,529, or by \$2,144,073, and the net operating revenue increased from \$7,697,376 to \$8,681,006, or by \$983,629. Preight traffic measured in ton miles was heavier than in 1934 by 14.7 per cent and passenger traffic was greater by 2.0 per cent. The pay roll increased from \$13,369,929 to \$14,750,731, or by 10.3 per cent, for an increase in the number of employees of 3,482, or 2.9 per cent.

For the ten months, January - October, gross revenues increased from \$247,356,942 in 1934 to \$253,009,195, but, because of increases in operating expenses, net revenues decreased from \$37,535,247 to \$33,915,307 and the operating income from \$27,460,277 to \$24,778,966.

CANADIAN NATIONAL RAILWAYS: With an increase in gross revenues of \$1,185,687, or from \$13,938,552 in October 1934 to \$15,124,239, and an increase in operating expenses of \$763,721 net operating revenues were increased by \$421,965, or from \$2,684,067 to \$3,106,032. The total pay roll increased from \$7,431,434 to \$5,091,004, or by 8.9 per cent, and the number of employees was increased by 1,296, or 1.9 per cent. All four lines in the United States showed improved gross and net revenues and the system net operating revenue increased from \$2,809,428 to \$3,630,134 and the operating income from \$2,302,058 to \$3,027,244.

For January - October system gross revenues increased from \$137.766,001 in 1934 to \$142,956,088, but with operating expenses increased from \$127.814.067 to \$133,160,288 the operating income was reduced from \$4,160,076 to \$4,116.211, or by \$43,865.

CAHADIAN PACIFIC RAILWAY: Gross revenues were larger than in October, 1934, by \$1,351,937, or 10.6 per cent, increasing from \$12,762,852 to \$14,114,789. Operating expenses increased by \$1,296,158, or 15.6 per cent, for an increase in freight traffic of 19.3 per cent and in passenger traffic of 4.5 per cent and the operating income increased from \$4,100,679 to \$4,249,343. The total pay roll was larger by \$603,847, or 11.8 per cent, and the number of employees was increased by 1,763, or 3.8 per cent.

For January - October gross revenues increased from \$103,806,818 to \$105,804,670, but net revenues were reduced from \$21,364,976 in 1934 to \$18,667,822 and the operating income from \$17,770,786 to \$15,636,101, or by \$2,134,685.

## OPERATING REVENUES, EXPENSES AND STATISTICS OF CANADIAN RAILWAYS OCTOBER, 1935

		OCTOBER, 1935				
	ALL RAILWAYS		CANADIAN NATIONAL RAILWAYS		CANADIAN PACIFIC RAILWAY	
	1935	1934	1935	1934	1935	1934
OPERATING REVENUES	400 === 1:=0 ==	AGE 044 G	4.0 000 103 00	422 274 71- 00	42. (42.(4). 6	430 ligg 707 6
Freight	\$26,378,432.71	\$23,578,288.21	\$12,250,193.00	\$11,178,343.00	\$11,687,604.26	\$10,485,397.0
Passenger	2,397,179.94	2,386.049.55	1,051,995.00	1,073,452.00	1,041,188.04	1,020,661.9
Kail	586,869.00	569,259.23	239,967.42	231,575.28	307,928.41	300,429.2
Express	1,079,080.47	1,011,289.79	x 721,291.57	x 656,331.91	268,342.45	287,009.7
Other freight train	2,042.98	3,707.90		36.00	1,125.07	1,425.8
Other passenger train	289,382.96	290,014.62	104,038,22	105,740.31	178,233.52	177,494.7
Water line	185,060.59	150,365.77		•••	127,192.91	119,245.3
All other	1,360,487.25	1,161,857.75	756,753.79	693,073.50	503,175.30	371,188.2
Total railway operating revenues	32,278,535.90	29,150,832.82	x15,124,239.00	<b>A</b> 13,938,552.00	14,114,739.96	12,762,852.3
OPERATING EXPENSES						4- 1
Maintenance of way and structures	\$5,194,741.99	\$4,457,573.87	\$2,944,115.28	\$2,581,193.18	\$1,830,802.26	\$1,478,005.9
Maintenance of equipment	5,010,695.72	4,619,162.58	2,339,864.99	2,355,441.36	2,234,703.28	1,789,597.4
Traffic	961,943.21	964,754.11	339,563.93	343,187.78	562,220.47	561,142.0
Transportation	11,207,714.34	10,315,953.14	5,863,239.04	5,473,163.30	4,441,650.18	4,051,291.7
Miscellaneous operations	191,948.82	189,079.81	74,826.59	74,136.45	87,893.34	84,277.8
General	1,126,936.97	1,012,141.24	541,108.57	507.382.98	472,764.35	384,597.2
Trans. for investment	Cr. 96,451.34	Cr. 105,208.74	Cr. 84,512.30	Cr. 80,020.87	Cr. 9,447.31	Cr. 24,484.1
Total railway operating expenses	23,597,529.71	21,453,456.01	12,018,206.10	11,254,484.18	9,620,586.57	8,324,428.1
OPERATING INCOME						
Net operating revenue	\$8,681,006.19	\$7,697.376.81	\$3,106,032.90	\$2,684,067.82	\$4,494,203.39	\$4,438,424.2
Railway tax accruals	740, 799.82	731,799.66	345.705.20	352,147.95	327.937.54	326,097.0
Uncollectable revenues	2,431.00	3,746.01	2,085.19	2,601.17	341.51	1,145.
Hire of equipment	Dr. 171,519.52	Dr. 173,195.06	cr. 67,926.21	Cr. 38,557.63	fcr. 70,772.73	for. 2,520.6
Joint facilities rents	Dr. 36,676.26	Dr. 42,603.53	Dr. 3,109.82	Cr. 12,761.13	Cr. 12,646.14	Dr. 13,023.1
Operating income	7,729,579.59	6,746,032.55	2,823,058.90	2,380,637.46	4,249,343.21	4,100,679.
OPERATING STATISTICS						
Average miles of road operated	42,297.71	42,210.11	21,880.47	21,925.15	17,224.0	17,017
No. of tons carried (Rev.Fr.)	8,348,774	7.543,536	3,382,106	3,106,097	3,257,688	2,870,0
No. of tons carried one mile " "	2,936,676,940	2,560,993,420	1,385,511,605	1,271,275,703	1,351,337,363	1,132,548,1
No. of tons carried one mile (All Fr.)	3,202,224,692	2,854,092,381	1,533,200,415	1,415,620,524	1,464,448,697	1,218,963,7
Gross ton miles.excl.of locomotive & tender	7,268,606,000	6,428,228,000	3,456,741,402	3,200,513,782	3,197,234,504	2,727,961,51
		L a Phil				
			et.			
	3 310 705	2 010 077	CC7 747	692 036	1153 563	468,46
No. of revenue passengers carried	1,149,798	1,240,073	557,783	623,936	453,561	
No. of revenue passengers carried one mile	107,883.393	105,793,860	49,894,897	48,701,730	46,847,150	44,817,3
#Freight train miles	4,693,860	4,270,350	2,271,004	2.101,530	2,017,026	1,819,2
*Passenger train miles Total train miles (Rev. & Mon Rev.)	2,916,181	2,879,217	1,348,516	1,336,201 3,520,661	1,338,905	1,324,0 3,164,0
	7,757,010	105.564.096	li e		3,388,697	
Freight car miles- loaded	118,644,060		57,106,159	52,631,458	50,287,056	44,126,3
Freight car miles- empty	64,496,044	57,407,333		28,910,880	28,922,528	23,325,5
Passenger train car miles	21,159,029	21,074,607	9,824,110	9,730,622	9,267,330	9,230,9
Total amount of pay coll	\$14,750,731.32	\$13,369,929.53		\$7,431,434	\$5,737,451.81	\$5,133,604.
Number of employees	124,359	120,877	69,667	68,371	47,601	45.8
Pay roll chargeable to rly. operating expense	\$13,974,049.77	\$12,699,036.71	\$7,386,032	\$6,806,527	\$5,708,504.16	\$5,115,536.
DAILY AVERAGES PER MILE OF ROAD OPERATED						
Operating revenue	\$24.62	\$22.28	\$22.30	\$20.51	\$26.43	\$24.1
Operating expenses	\$18.00	\$16.40	\$17.72	\$16.56	\$18.02	\$15.7
No. of tons moved one mile (Rev.Fr.)	2,240	1,957	2,043	1,870	2,531	2,14
					רולד כי דור	2,31
No. of tons moved one mile (All Fr.)	2,442	2,181	2,260	2,083	2,743	
				2,083	88	
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE	82 2,442	2,181	2,260 74	72		8
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue	2,442 82 \$5.62	2,181 81 \$5.52	2,260 74 \$5.39	\$5.32	\$5.80	\$5.1
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE	2,442 82 \$5.62 625.6	\$5.52 599.7	2,260 74 \$5.39 610.1	\$5.32 604.9	\$5.80 670.0	\$5. 622.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue	2,442 82 \$5.62 625.6 682.2	\$5.52 599.7 668.4	2,260 7 <sup>4</sup> \$5.39 610.1 675.1	\$5.32 604.9 673.6	\$5.80 670.0 726.0	\$5.7 622. 670.
No. of tons moved one mile (All Fr.)  No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue  No. of tons of freight (Rev.Fr.)	2,442 82 \$5.62 625.6 682.2 1548.5	2,181 81 \$5.52 599.7 668.4 1505.3	2,260 74 \$5.39 610.1 675.1 1522.1	\$5.32 604.9 673.6 1522.9	\$5.80 670.0 726.0 1585.1	\$5.7 622. 670.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.)	2,442 82 \$5.62 625.6 682.2	\$5.52 599.7 668.4 1505.3 24.7	2,260 7 <sup>4</sup> \$5.39 610.1 675.1 1522.1 25.1	\$5.32 604.9 673.6	\$5.80 670.0 726.0 1585.1 24.9	\$5.7 622. 670.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles	2,442 82 \$5.62 625.6 682.2 1548.5	2,181 81 \$5.52 599.7 668.4 1505.3	2,260 74 \$5.39 610.1 675.1 1522.1	\$5.32 604.9 673.6 1522.9	\$5.80 670.0 726.0 1585.1	\$5.7 622. 670. 1499.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars  Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE	2,442 82 \$5.62 625.6 682.2 1548.5 25.3	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4	2,260 74 \$5.39 610.1 675.1 1522.1 25.1 13.2	\$5.32 604.9 673.6 1522.9 25.0	\$5.80 670.0 726.0 1585.1 24.9 14.3	\$5.7 622. 670. 1499. 24.
No. of tons moved one mile (All Fr.)  No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue  No. of tons of freight (Rev.Fr.)  No. of tons of freight (All Fr.)  Gross ton miles  Loaded freight cars  Empty freight cars	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4	2,260 7 <sup>4</sup> \$5.39 610.1 675.1 1522.1 25.1	\$5.32 604.9 673.6 1522.9 25.0 13.8	\$5.80 670.0 726.0 1585.1 24.9	\$5.7 622. 670. 1499. 24.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars  Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE	2,442 82 \$5.62 625.6 682.2 1548.5 25.3	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4	2,260 74 \$5.39 610.1 675.1 1522.1 25.1 13.2	\$5.32 604.9 673.6 1522.9 25.0	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0	\$5.7 622. 670. 1499. 24.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.)  Gross ton miles Loaded freight cars  Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE  Passenger train revenues	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4	2,260 74 \$5.39 610.1 675.1 1522.1 25.1 13.2	\$5.32 604.9 673.6 1522.9 25.0 13.8	\$5.80 670.0 726.0 1585.1 24.9 14.3	\$5.7 622. 670. 1499. 24. 12.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars  Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE Passenger train revenues  Passengers carried Passenger cars	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7 \$1.49	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4 \$1.48 36.7	2,260 74 \$5.39 610.1 675.1 1522.1 25.1 13.2 *\$1.57 37.0 7.3 \$3.23	\$5.32 604.9 673.6 1522.9 25.0 13.8 *\$1.55 36.4 7.3	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0 6.9 \$2.84	\$5.7 622. 670. 1499. 24. 12. \$1.3
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE Passenger train revenues Passengers carried Passenger cars  Average operating expenses per train mile Average length of haul (Rev.Fr.) Miles	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7 \$1.49 37.0 7.3 \$3.04 351.7	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4 \$1.48 36.7 7.3 \$2.95 339.5	2,260 74 \$5.39 610.1 675.1 1522.1 25.1 13.2 x\$1.57 37.0 7.3 \$3.23 409.7	\$5.32 604.9 673.6 1522.9 25.0 13.8 *\$1.55 36.4 7.3 \$3.20 409.3	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0 6.9 \$2.84 414.8	\$5.7 622. 670. 1499. 24. 12. \$1.3 33. 7. \$2.6
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE  Passenger train revenues  Passengers carried	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7 \$1.49 37.0 7.3 \$3.04 351.7 93.8	\$5.52 599.7 668.4 1505.3 24.7 13.4 \$1.48 36.7 7.3 \$2.95 339.5 85.3	2,260 74 \$5.39 610.1 675.1 1522.1 25.1 13.2 x\$1.57 37.0 7.3 \$3.23 409.7 89.5	\$5.32 604.9 673.6 1522.9 25.0 13.8 *\$1.55 36.4 7.3 \$3.20 409.3 78.1	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0 6.9 \$2.84 414.8 103.3	\$5.7 622. 670. 1499. 24. 12. \$1.3 33. 7. \$2.6 394. 95.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars  Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE  Passenger train revenues  Passenger cars  Average operating expenses per train mile Average length of haul (Rev.Fr.) Miles  Average passenger journey  Miles  Average tons per loaded freight car mile	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7 \$1.49 37.0 7.3 \$3.04 351.7 93.8 27.0	\$5.52 599.7 668.4 1505.3 24.7 13.4 \$1.48 36.7 7.3 \$2.95 339.5 85.3 27.0	2,260 74  \$5.39 610.1 675.1 1522.1 25.1 13.2  x\$1.57 37.0 7.3 \$3.23 409.7 89.5 26.8	\$5.32 604.9 673.6 1522.9 25.0 13.8 *\$1.55 36.4 7.3 \$3.20 409.3 78.1 26.9	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0 6.9 \$2.84 414.8 103.3 29.1	\$5.7 622. 670. 1499. 24. 12. \$1.3 33. 7. \$2.6 394. 95. 27.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars  Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE  Passenger train revenues  Passenger cars  Average operating expenses per train mile Average length of haul (Rev.Fr.) Miles  Average passenger journey  Average tons per loaded freight car mile  Average freight receipt per revenue ton mile	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7 \$1.49 37.0 7.3 \$3.04 351.7 93.8 27.0	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4 \$1.48 36.7 7.3 \$2.95 339.5 85.3 27.0	2,260 74  \$5.39 610.1 675.1 1522.1 25.1 13.2  x\$1.57 37.0 7.3 \$3.23 409.7 89.5 26.8 .884 .884	\$5.32 604.9 673.6 1522.9 25.0 13.8 *\$1.55 36.4 7.3 \$3.20 409.3 78.1 26.9	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0 6.9 \$2.84 414.8 103.3 29.1	\$5.7 622. 670. 1499. 24. 12. \$1.3 33. 7. \$2.6 394. 95. 27.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars AVERAGES PER PASSENGER TRAIN MILE Passenger train revenues Passengers carried Passenger cars Average operating expenses per train mile Average length of haul (Rev.Fr.) Miles Average passenger journey Average tons per loaded freight car mile Average freight receipt per revenue ton mile Average passenger receipt per passenger per mile	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7 \$1.49 37.0 7.3 \$3.04 351.7 93.8 27.0	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4 \$1.48 36.7 7.3 \$2.95 339.5 85.3 27.0 .9214 2.2554	2,260 74  \$5.39 610.1 675.1 1522.1 25.1 13.2  x\$1.57 37.0 7.3 \$3.23 409.7 89.5 26.8 .884 2.108#	\$5.32 604.9 673.6 1522.9 25.0 13.8 *\$1.55 36.4 7.3 \$3.20 409.3 78.1 26.9	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0 6.9 \$2.84 414.8 103.3 29.1 .865# 2.223#	\$5.7 622. 670. 1499. 24. 12. \$1.3 33. 7. \$2.6 394. 95. 27.
No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile  AVERAGES PER FREIGHT TRAIN MILE  Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars  Empty freight cars  AVERAGES PER PASSENGER TRAIN MILE  Passenger train revenues  Passenger cars  Average operating expenses per train mile Average length of haul (Rev.Fr.) Miles  Average passenger journey  Average tons per loaded freight car mile  Average freight receipt per revenue ton mile	2,442 82 \$5.62 625.6 682.2 1548.5 25.3 13.7 \$1.49 37.0 7.3 \$3.04 351.7 93.8 27.0 .898#	2,181 81 \$5.52 599.7 668.4 1505.3 24.7 13.4 \$1.48 36.7 7.3 \$2.95 339.5 85.3 27.0	2,260 74  \$5.39 610.1 675.1 1522.1 25.1 13.2  x\$1.57 37.0 7.3 \$3.23 409.7 89.5 26.8 .884 .884	\$5.32 604.9 673.6 1522.9 25.0 13.8 *\$1.55 36.4 7.3 \$3.20 409.3 78.1 26.9	\$5.80 670.0 726.0 1585.1 24.9 14.3 \$1.34 35.0 6.9 \$2.84 414.8 103.3 29.1	\$5.7 622. 670. 1499. 24. 12. \$1.3 33. 7. \$2.6 394. 95. 27.

<sup># -</sup> Contains a proportion of mixed train miles. x - Includes gross express revenue. / Includes misc. credits \$43,944.94



## CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)
For the Month of October, 1935.

OPERATING REVENUES	100	
	1935	1934
Canadian Lines	\$15,124,239.00	\$13,938,552.00
Culuth, Winnipeg and Pacific	103,153.00	88.314.00
rand Trunk Western	2,029,665.00	1,289,836.00
ew England Lines	98,679.00	80,106,00
Central Vermont	470,173.00	406,484.00
Total	17,825,909.00	15,803,292.00
OPERATING EXPENSES	2110071707100	1),00),100
Canadian Lines	\$12,013,206.10	\$11,254,484.18
Culuth, Winnipeg and Pacific	92,274.92	90,302.33
Grand Trunk Western	1,542,883.23	1,166,341.04
New England Lines	115,810.94	115.555.97
Central Vermont	426,598.85	367.179.49
Total	14.195.774.04	12,993,863.01
NET OPERATING REVENUE		
Canadian Lines	\$3,106,032,90	\$2,684,067.82
Duluth, Winnipeg and Pacific	10,878.08	Dr. 1,988.33
Grand Trunk Western	486,781.77	123,494.96
New England Lines	Dr. 17,131.94	Dr. 35,449.97
Central Vermont	43.574.15	39.304.51
Total	3,630,134,96	2,809,428,99
OPERATING INCOME		
Canadian Lines	\$2,823,058.90	\$2,380,637.46
Duluth, Winnipeg and Pacific	Dr. 4.319.15	Dr. 14,805.94
Grand Trunk Western	274,004.16	6,641.71
New England Lines	Dr. 76,464.52	Dr. 84,027.89
Central Vermont	10,964.79	13,613.48
Total	3,027,244.18	2,302,058,82
SUMMARY		
For Ten Months ended October 31st		The state of the
ALL RAILWAYS		
Operating revenues	\$253,009,195.08	\$247,356,942.36
Operating expenses	219,093,887.57	209,821,694.96
Het operating revenues	33,915,307.51	37.535.247.40
Operating income	24,778,966.72	27,460,277.96
CANADIAN WATIONAL BAILWAYS		
Operating revenues - Canadian Lines	\$119,581,708.00	\$117,194,076.00
United States Lines	23,374,380.00	20,571,925.00
Total	142,956,088.00	137,766,001.00
Operating expenses - Canadian Lines	113,270,077.33	109,462,033.60
United States Lines	19,890,211.63	18,352,033.97
Total	133,160,288.96	127,814,067.57
Set operating revenues - Canadian Lines	6,311,630.67	7,732,042.40
United States Lines	3,484,168.37	2,219,891.03
Total	9,795,799.04	9,951,933.43
Operating income - Canadian Lines	3,422,928.38	4,360,167.85
United States Lines	693,282,68	Dr. 200,091.17
Total	4,116,211.06	4,160,076.68
CANADIAN PACIFIC RAILWAY	105 mal. (an an	
Operating revenues	105,804,670.20	103,806,818.58
Operating expenses	87,136,847.21	82,441,842.03
Net operating revenues	18,667,822.99	21,364,976.55
Operating income		