

Published by Authority of the Hon. R.B. Hanson, K.C., M.P.,  
Minister of Trade and Commerce

**DOMINION BUREAU OF STATISTICS  
TRANSPORTATION AND PUBLIC UTILITIES BRANCH  
OTTAWA**



Dominion Statistician, R.H. COATS, LL. D., F.R.S.C., F.S.S. (Hon.)

Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

**OPERATING REVENUES, EXPENSES & STATISTICS  
RAILWAYS IN CANADA  
WITH ANNUAL OPERATING REVENUES OF  
\$500,000 OR OVER**

MARCH, 1935



Canadian railways earned \$23,846,694 in March as against \$24,656,536 last year, which was a decrease of \$809,842, or 3.3 per cent. There were five Sundays in the month this year and four last year and on a week day basis the earnings were \$917,181 per day in 1935 as against \$913,205 per day last year, or an increase of 0.4 per cent. Operating expenses increased from \$20,630,159 last year to \$20,864,754, reducing the net operating revenue by \$1,044,437, or from \$4,026,377 to \$2,981,939. Freight traffic showed a decrease of 6.1 per cent, but passenger traffic, as measured in passenger miles, increased 4.1 per cent. The total pay roll amounted to \$12,928,224 as against \$12,793,919 in 1934 and the number of employees increased from 115,252 to 115,744.

For the three months, January - March, gross earnings were \$66,379,344 in 1935 and \$66,293,728 in 1934 and the operating incomes were \$2,631,095 in 1935 and \$3,132,523 in 1934.

CANADIAN NATIONAL RAILWAYS: Gross earnings for March declined from \$11,742,920 in 1934 to \$11,476,862, or by 2.3 per cent, which was less than might be expected from the extra Sunday (about 3.5 per cent). Operating expenses increased from \$10,721,847 to \$10,828,410 and the net operating revenue was reduced by \$372,621, or from \$1,021,072 to \$648,451. Freight traffic declined 7.1 per cent and passenger traffic increased by 9.0 per cent although passenger revenues were lighter by 3.7 per cent. The number of employees was reduced by 672, or 1.0 per cent, and the pay roll was reduced from \$7,028,885 to \$7,021,746, or by 0.1 per cent. The United States lines showed a decrease in net operating revenues from \$577,886 to \$447,969, reducing the system net operating revenue to \$1,096,421, as against \$1,598,958 last year.

For the first quarter the gross revenues of the system increased from \$37,366,442 last year to \$38,376,400 and the operating income debit was reduced from \$1,769,960 to \$1,199,582, an improvement of \$570,378.

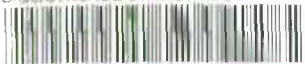
CANADIAN PACIFIC RAILWAY: Gross operating revenues for March were reduced by \$489,867, or 4.9 per cent, being \$9,952,604 in 1934 and \$9,462,736 in 1935. Operating expenses were increased from \$8,077,319 to \$8,118,673 and the operating income was reduced by \$471,693, or from \$1,518,929 in 1934 to \$1,047,235. Freight traffic declined by 6.2 per cent but passenger traffic increased by 1.6 per cent. The number of employees was increased by 1,150, or 2.7 per cent, and the total pay roll by \$97,965, or 2.0 per cent.

For the first quarter gross revenues declined from \$27,551,205 in 1934 to \$26,346,287 and the operating income from \$3,226,439 to \$2,101,694, or by \$1,124,745.



# - Contains a proportion of mixed train miles.      x - Includes gross express revenue.      † Includes misc. credits \$32,249.13      \$33,388.07





1010543163

CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of March, 1935

<u>OPERATING REVENUES</u>		<u>1935</u>	<u>1934</u>
Canadian Lines		\$11,476,862.00	\$11,742,920.00
Duluth, Winnipeg and Pacific		84,325.00	84,340.00
Grand Trunk Western		1,784,114.00	1,894,299.00
New England Lines		92,217.00	117,477.00
Central Vermont Railway, Inc.		404,763.00	439,612.00
Total		13,842,281.00	14,278,648.00
<u>OPERATING EXPENSES</u>			
Canadian Lines		\$10,828,410.54	\$10,721,847.66
Duluth, Winnipeg and Pacific		73,770.62	81,727.66
Grand Trunk Western		1,353,397.76	1,378,009.28
New England Lines		105,473.12	99,316.83
Central Vermont Railway, Inc.		384,807.58	398,788.06
Total		12,745,859.62	12,679,689.49
<u>NET OPERATING REVENUE</u>			
Canadian Lines		\$648,451.46	\$1,021,072.34
Duluth, Winnipeg and Pacific		10,554.38	2,612.34
Grand Trunk Western		430,716.24	516,289.72
New England Lines	Dr.	13,256.12	18,160.17
Central Vermont Railway, Inc.		19,955.42	40,823.94
Total		1,096,421.38	1,598,958.51
<u>OPERATING INCOME</u>			
Canadian Lines		\$385,309.17	\$646,582.36
Duluth, Winnipeg and Pacific	Dr.	4,511.82	6,593.50
Grand Trunk Western		230,302.26	322,246.23
New England Lines	Dr.	59,442.39	28,014.74
Central Vermont Railway, Inc.	Dr.	10,035.81	14,702.57
Total		541,621.44	962,109.92
<u>SUMMARY</u>			
Three Months ended March 31st.			
<u>ALL RAILWAYS</u>			
Operating revenues		\$66,379,344.17	\$66,293,728.73
Operating expenses		61,015,101.59	60,175,814.32
Net operating revenue		5,364,242.58	6,117,914.41
Operating income		2,631,095.91	3,132,523.76
<u>CANADIAN NATIONAL RAILWAYS</u>			
Operating revenues - Canadian Lines		\$31,772,564.00	\$31,001,844.00
United States Lines		6,603,836.00	6,364,598.00
Total		38,376,400.00	37,366,442.00
Operating expenses - Canadian Lines		32,212,504.73	31,892,865.30
United States Lines		5,676,532.91	5,408,574.57
Total		37,889,037.64	37,301,439.87
Net operating revenues - Canadian Lines	Dr.	439,940.73	891,021.30
United States Lines		927,303.09	956,023.43
Total		487,362.36	65,002.13
Operating income - Canadian Lines	Dr.	1,248,520.59	1,944,561.81
United States Lines		48,938.53	174,700.95
Total	Dr.	1,199,582.06	1,769,960.36
<u>CANADIAN PACIFIC RAILWAY</u>			
Operating revenues		\$26,346,287.77	\$27,551,205.14
Operating expenses		23,255,719.11	23,212,069.48
Net operating revenues		3,086,568.66	4,339,135.66
Operating income		2,101,694.73	3,226,439.67