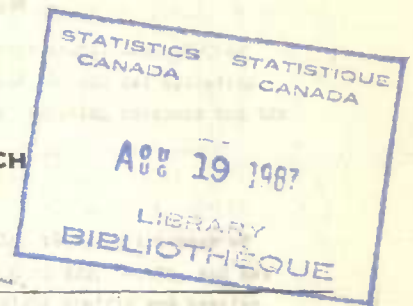


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Minister of Trade and Commerce

**DOMINION BUREAU OF STATISTICS**  
**TRANSPORTATION AND PUBLIC UTILITIES BRANCH**  
**OTTAWA**



Dominion Statistician, R.H. COATS, LL. D., F.R.S.C., F.S.S. (Hon.)

Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

**OPERATING REVENUES, EXPENSES & STATISTICS**  
**RAILWAYS IN CANADA**  
**WITH ANNUAL OPERATING REVENUES OF**  
**\$500,000 OR OVER**



JULY, 1935

Canadian railways earned \$26,187,198 in July as against \$25,206,058 in July, 1934, an increase of \$981,140, or 3.9 per cent. Operating expenses increased by \$688,431, or from \$22,065,700 to \$22,754,131, and net operating revenues increased by \$292,709, or from \$3,140,358 to \$3,433,067. Revenue freight traffic was heavier than in 1934 by 8.6 per cent and passenger traffic increased by 5.2 per cent. The total pay roll amounting to \$14,682,258 was \$1,355,197 heavier than last year and the number of employees increased from 123,409 to 126,722.

Gross revenues for the seven months, January to July, were \$165,625,376 in 1935 and \$165,399,258 in 1934, but increases in operating expenses reduced the operating income from \$14,536,124 in 1934 to \$10,534,432, a decrease of \$4,001,692.

CANADIAN NATIONAL RAILWAYS:- Canadian lines showed an increase in gross revenues of \$620,749, or from \$11,906,469 in 1934 to \$12,527,218. The increase in operating expenses was only \$296,100 and net operating revenues increased by \$324,648. All United States lines also showed improvements in net operating revenues and the system net revenue increased from \$688,444 to \$1,121,381.

For January to July Canadian lines showed a reduction in the operating income from a credit of \$645,495 in 1934 to a debit in 1935 of \$1,106,250, but the United States lines showed an improvement of \$213,276 and the total for the system was a debit of \$694,822 in 1935 as against a credit of \$843,648 in 1934, a decrease of \$1,538,470.

CANADIAN PACIFIC RAILWAY:- Gross revenues increased by \$384,367, or from \$10,734,612 in July, 1934, to \$11,118,979, but operating expenses increased by \$396,962 reducing the net operating revenue by \$12,595. The operating income, however, increased from \$1,511,481 to \$1,526,181. Freight traffic was lighter by 3.5 per cent but the freight revenue increased by 4.4 per cent. Both passenger traffic and receipts showed declines from those of July, 1934.

For January to July gross revenues declined from \$68,055,690 in 1934 to \$67,469,537, operating expenses increased from \$55,907,983 to \$57,590,365, and the operating income was reduced by \$1,977,694, or from \$9,565,894 to \$7,588,200.



\* Contains a proportion of mixed train miles.    x ~ Includes gross express revenue.    † Includes misc. credits.. \$21,972.45    \$46,053.46





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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of July, 1935

<u>OPERATING REVENUES</u>		
	1935	1934
Canadian Lines	\$12,527,218.00	\$11,906,469.00
Duluth, Winnipeg and Pacific	80,140.00	67,100.00
Grand Trunk Western	1,716,720.00	1,493,828.00
New England Lines	105,389.00	106,133.00
Central Vermont Railway, Inc.	456,925.00	419,745.00
Total	14,886,392.00	13,993,275.00
<u>OPERATING EXPENSES</u>		
Canadian Lines	\$11,676,332.82	\$11,380,232.52
Duluth, Winnipeg and Pacific	100,013.08	88,082.19
Grand Trunk Western	1,453,677.73	1,311,481.10
New England Lines	124,773.02	132,628.61
Central Vermont Railway, Inc.	410,214.02	392,405.83
Total	13,765,010.67	13,304,830.25
<u>NET OPERATING REVENUE</u>		
Canadian Lines	\$850,885.18	\$526,236.48
Duluth, Winnipeg and Pacific	Dr. 19,873.08	Dr. 20,982.19
Grand Trunk Western	263,042.27	182,346.90
New England Lines	Dr. 19,384.02	Dr. 26,495.61
Central Vermont Railway, Inc.	46,710.98	27,339.17
Total	1,121,381.33	688,404.75
<u>OPERATING INCOME</u>		
Canadian Lines	\$503,460.00	\$198,830.59
Duluth, Winnipeg and Pacific	Dr. 34,126.93	Dr. 15,556.17
Grand Trunk Western	96,435.42	32,312.02
New England Lines	Dr. 66,057.36	Dr. 72,798.05
Central Vermont Railway, Inc.	15,121.80	3,983.25
Total	514,832.93	146,771.64
<u>SUMMARY</u>		
For Seven Months ended July 31st		
<u>ALL RAILWAYS</u>		
Operating revenues	\$165,625,376.00	\$165,399,258.50
Operating expenses	148,625,476.41	143,733,266.73
Net operating revenues	16,999,899.59	21,665,991.77
Operating income	10,534,432.59	14,536,124.21
<u>CANADIAN NATIONAL RAILWAYS</u>		
Operating revenues - Canadian Lines	\$78,835,236.00	\$78,484,894.00
United States Lines	16,194,478.00	15,005,128.00
Total	95,029,714.00	93,490,022.00
Operating expenses - Canadian Lines	77,937,302.25	75,426,911.86
United States Lines	13,791,966.36	12,996,124.79
Total	91,729,268.61	88,423,036.65
Net operating revenues - Canadian Lines	897,933.75	3,057,982.14
United States Lines	2,402,511.64	2,009,003.21
Total	3,300,445.39	5,066,985.35
Operating income - Canadian Lines	Dr. 1,106,250.99	645,495.34
United States Lines	411,428.60	198,152.79
Total	Dr. 694,822.39	843,648.13
<u>CANADIAN PACIFIC RAILWAY</u>		
Operating revenues	\$67,469,537.05	\$68,055,690.31
Operating expenses	57,590,365.28	55,907,983.54
Net operating revenues	9,879,171.77	12,147,706.77
Operating income	7,588,200.40	9,565,894.48