

Orosi revemies of Canadian railway for January increased from $\$ 22,233,812$ for Jamary, 1936, to $\$ 25,140,441$, or by $\$ 2,906,628$ or 13.1 per cont. Operating exponses increased by only $\$ 1,453,240$ and the operating income wan increased by $\$ 1,350,503$, or $\$$ rom a dobit of $\$ 204,687$ to a orodit of $\$ 1,145,816$. Freight traific was heavier by 16.5 per cent and pasenger traffio was heavier by 11.7 per oent. The total pey roll incroased from \$14,037,393 to $\$ 14,048,062$ although the average maber of employees decremed from 220,899 to 217,633 .
 to $\$ 11,426,049$, operating expenses from $\$ 1,279,612$ to $\$ 11,797,631$ and the operating income dobit was reduced from $\$ 1.523 .125$ to $\$ 645,792$. The Duluth, Wianipeg and Pacific and Grand Trunc Testern ilnes mhowed roductions in gross revemes but these were more than offeet by fincreases on the Yow Fagland lines and oentral Vermont, so the syitea grose revemuel incressed from $\{2,742,554$ to $\$ 14,043,352$. Aystem operating expensee were inoreaned from $\$ 13,318,884$ to $\$ 13,960,129$ and the operating income debit was reducod froce $\$ 1,198,163$ to $\$ 649,323$.
 Jemuary, 1936, to $\$ 0,202,291$, and an inorease in operating expenses of only $\$ 569,585$, the operating income wat increased from $\$ 612,572$ to $\$ 913,509$, or by $\$ 300,936$. Freight traiflo inoreased by 10.3 pir cent and although passenger miles wore greater by 6.6 per cent, passegger revempee wore reduced by $\$ 0,040$ due to lower average rater.

## ERATA

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jhionet, 1937


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Jor the Month of Jemnary, 1937


