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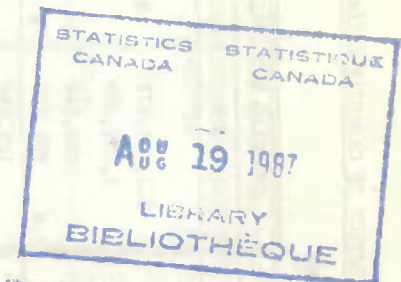
**DOMINION BUREAU OF STATISTICS
TRANSPORTATION AND PUBLIC UTILITIES BRANCH
OTTAWA**



Dominion Statistician, R.H. COATS, LL. D., F.R.S.C., F.S.S. (Hon.)
Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

**OPERATING REVENUES, EXPENSES & STATISTICS
RAILWAYS IN CANADA
WITH ANNUAL OPERATING REVENUES OF
\$500,000 OR OVER**

FOR THE MONTH OF MAY, 1939.



Canadian railways earned \$29,680,004 in May compared with \$26,444,754 in May last year. This was an increase of \$4,235,250 or 16.6 per cent. Operating expenses increased by \$1,075,045, or 4.5 per cent and the operating income increased by \$3,094,104, or from \$95,639 in 1938 to \$3,189,743. Revenue freight traffic increased by 35 per cent and passenger traffic measured in passenger miles was heavier than in 1938 by 5.2 per cent. Total pay roll increased from \$15,847,692 to \$16,250,197 but the number of employees decreased from 123,576 to 121,294. For the five months, January - May, gross revenues increased from \$124,240,116 in 1938 to \$127,020,440 and the operating income from a debit of \$2,738,626 to a credit of \$2,539,282.

CANADIAN NATIONAL RAILWAYS: Canadian lines showed an increase in gross revenues from \$12,034,946 in 1938 to \$14,443,966, or of 20 per cent. Operating expenses were heavier by 6.7 per cent and the operating income was increased by \$1,550,014 or from a debit of \$733,900 to a credit of \$796,114. Freight traffic increased by 35 per cent but passenger traffic declined by 2 per cent. The lines in the United States, with the exception of the New England lines, showed increased gross revenues and operating incomes. System gross revenues increased from \$13,909,678 to \$16,842,266 and the operating income increased from a debit of \$1,089,754 to a credit of \$789,785. For January - May, system gross revenues increased from \$69,057,315 to \$72,492,009 and the operating income debit was reduced from \$8,119,303 to \$3,878,676.

CANADIAN PACIFIC RAILWAY COMPANY: Gross revenues for May rose from \$10,658,559 in 1938 to \$12,076,469, or by 13 per cent. Operating expenses were decreased by \$57,158 and the operating income increased from \$422,119 to \$1,906,956. Freight traffic increased by 36 per cent and passenger traffic by 17 per cent. The pay roll was reduced by \$151,868 or 2 per cent and the number of employees was reduced by 4,002 or 7.9 per cent. For January - May, gross revenues increased from \$51,562,232 to \$51,867,562 and the operating income from \$2,169,621 to \$4,288,026.

12/8/39.

Price per year 50 cents.



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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of May, 1939

<u>OPERATING REVENUES</u>		1 9 3 9	1 9 3 8
Canadian Lines		\$14,443,966	\$12,054,946
Duluth, Winnipeg and Pacific Railway Company		94,600	86,978
Grand Trunk Western Railroad Company		1,674,511	1,286,645
Canadian National Lines in New England		94,549	96,876
Central Vermont Railway Inc.		534,840	404,233
Total		\$16,842,266	\$13,909,678
<u>OPERATING EXPENSES</u>			
Canadian Lines		\$13,300,239	\$12,465,773
Duluth, Winnipeg and Pacific Railway Company		91,350	104,181
Grand Trunk Western Railroad Company		1,419,990	1,314,933
Canadian National Lines in New England		136,714	116,689
Central Vermont Railway Inc.		420,939	386,716
Total		\$15,369,232	\$14,388,292
<u>NET OPERATING REVENUE</u>			
Canadian Lines		\$ 1,143,727	Dr. \$ 430,827
Duluth, Winnipeg and Pacific Railway Company		3,250	Dr. 17,203
Grand Trunk Western Railroad Company		254,321	Dr. 28,288
Canadian National Lines in New England	Dr.	42,165	Dr. 19,813
Central Vermont Railway Inc.		113,901	17,517
Total		\$ 1,473,034	Dr. \$ 478,614
<u>OPERATING INCOME</u>			
Canadian Lines		\$ 796,114	Dr. 733,900
Duluth, Winnipeg and Pacific Railway Company	Dr.	18,782	Dr. 35,776
Grand Trunk Western Railroad Company		54,808	Dr. 209,076
Canadian National Lines in New England	Dr.	84,558	Dr. 61,639
Central Vermont Railway Inc.		42,203	Dr. 49,363
Total		\$ 789,785	Dr. \$ 1,089,754
<u>S U M M A R Y</u>			
For Five Months Ended May 31st			
<u>ALL RAILWAYS</u>			
Operating Revenues		\$127,020,440	\$124,240,116
Operating Expenses		118,543,700	121,115,695
Net Operating Revenues		8,676,740	3,124,421
Operating Income		2,539,282	Dr. 2,758,628
<u>CANADIAN NATIONAL RAILWAYS</u>			
Operating Revenues - Canadian Lines		\$ 60,321,339	\$ 59,350,443
- United States Lines		12,170,670	9,706,872
Total		72,492,009	69,057,315
Operating Expenses - Canadian Lines		62,432,976	64,027,782
United States Lines		10,492,355	9,938,933
Total		72,925,331	73,966,715
Net Operating Revenues - Canadian Lines	Dr.	2,171,637	Dr. 4,677,339
- United States Lines		1,678,315	Dr. 232,061
Total	Dr.	493,322	Dr. 4,909,400
Operating Income - Canadian Lines	Dr.	3,915,513	Dr. 6,285,004
United States Lines		36,837	Dr. 1,854,299
- Total	Dr.	3,878,676	Dr. 8,119,303
<u>CANADIAN PACIFIC RAILWAY COMPANY</u>			
Operating Revenues		\$ 51,867,582	\$ 51,562,232
Operating Expenses		45,346,612	47,166,408
Net Operating Revenue		6,520,950	4,395,824
Operating Income		4,288,026	2,169,621