## OPERATING REVENUES, EXPENSES \& STATISTICS CANADA CANADA <br> <br> RAILWAYS IN CANADA <br> <br> RAILWAYS IN CANADA <br> <br> WITH ANNUAL OPERATING REVENUES OF <br> <br> WITH ANNUAL OPERATING REVENUES OF \$500,000 OR OVER

 \$500,000 OR OVER}FOR THE MONTH OF AUGUST, 1959.

Canadian railways earned \$29, 774,063 in August compared with $\$ 28,438,616$ in August last year. Operating expenses were increased by $\$ 950,812$ and the operating income was raised from $\$ 1,095,062$ in 1938 to $\$ 1,428,534$. Freight traffic was heavier by 16.1 per cent and passenger traffic increased by 4.4 per cent. The number of employees increased from 123,689 for August, 1938 to 128,414 and the payroll increased from $\$ 16,447,403$ to $\$ 17,122,588$. For January - August gross revenues increased from $\$ 203,029,172$ in 1938 to $\$ 210,749,363$ and the operating income increased from a debit of $42,145,670$ to a credit of $\$ 5,097,255$.

CANADIAN NATIONAL RAILWAYS:- Cross revenues of Canadian lines increased by $\$ 475,042$ or from $\$ 13,557,105$ for August, 1938 to $\$ 14,012,147$ but operating expenses increased by 718,345 and the operating income decreased from $\$ 292,046$ to $\$ 66,602$. All four lines in the united States showed higher gross reveres and improved operating incomes but these were not sufficient to offset the drop on the Cansilan I Ines and the system operating income declined from a debit of $\$ 6,852$ to a debit of \$44,500. For Jenvery August the system gross revenues increased from $\$ 112,487,605$ to $\$ 119,600,634$ and the operating income debit was reduced from $\$ 10,384,931$ to $\$ 5,047,886$.

CANADIAN PACIFIC RAILTAY COHPANY- Gross revenues increased from $\$ 12,294,045$ in 1958 to $\$ 12,747,008$ and when increase in operating expenses of only $\$ 52,216$ the operating income was increased from $\$ 491,021$ to $\$ 905,950$. The heavy eastward movement of western grain raised the average haul to 426.1 miles compared wt 393.0 miles last year. For January - August gross revenues were increased from $\$ 85,334,028$ to $\$ 86,847,545$ and with a decrease in operating expenses of $\$ 1,667,484$ the operating income was Increased from $\$ 3,679,587$ to $96,888,455$.

## ERRATA

Canadian National Railways, July, 1939

| Reads | Should Read |
| ---: | :---: |
| 99.9 | 99.1 |
| 101.5 | 101.4 |

9/11/39.
Price per year 50 conte.

AUGUST, 1939



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(istearl Lines in Canaida and Inited States)
For the Month of August, 1939


