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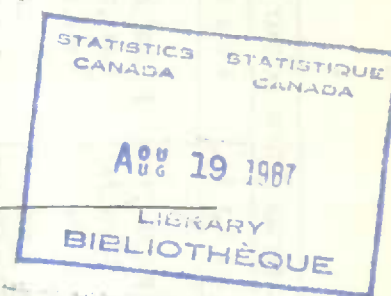
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**DOMINION BUREAU OF STATISTICS  
TRANSPORTATION AND PUBLIC UTILITIES BRANCH  
OTTAWA**

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**OPERATING REVENUES, EXPENSES & STATISTICS  
RAILWAYS IN CANADA  
WITH ANNUAL OPERATING REVENUES OF  
\$500,000 OR OVER**



FOR THE MONTH OF JUNE, 1940.

Freight traffic of Canadian railways in June measured in revenue ton miles was the heaviest for the month to date exceeding 1939 traffic by 93 per cent and 1929 traffic by 21 per cent. The average revenue per ton mile was only 0.791 cent, as against 1.080 cents in June 1929, and consequently freight revenues were less than in 1929 but greater than any other June since 1930.

Total gross revenues of \$36,913,950 were also greater than for any other June since 1930. The increase over 1939 revenues was \$10,753,544 or 41.1 per cent for the total, \$8,983,958 or 48 per cent for freight and \$1,774,214 or 152 per cent for express. The express revenue was not only the largest June revenue earned but also was larger than for any other month to date.

Operating expenses increased over 1939 by \$3,260,654 or 13 per cent and the operating income was increased by \$7,056,886 or from \$600,609 to \$7,657,475.

For the first half of the year gross revenues increased from \$153,180,846 in 1939 to \$192,100,813 and the operating income increased from \$3,139,443 to \$26,472,980.

CANADIAN NATIONAL RAILWAYS: Gross revenues of Canadian lines increased by 52.7 per cent, or from \$12,833,873 in 1939 to \$19,597,675. Operating expenses increased from \$13,175,660 to \$14,609,124 and the operating income from a debit of \$721,585 to a credit of \$4,575,549.

Freight traffic measured in ton miles increased by 95 per cent and passenger miles increased by 14.6 per cent over 1939 June traffic. All four lines in the United States showed larger gross revenues and operating incomes increasing the system's gross revenues from \$15,189,521 in 1939 to \$22,359,937 and the operating income from a debit of \$689,371 to a credit of \$4,833,229.

For January - June system gross revenues were \$113,681,551 as against \$87,681,530 in 1939 and the operating income increased by \$16,523,175 or from a debit of \$4,568,047 to a credit of \$11,955,128.

CANADIAN PACIFIC RAILWAY COMPANY: Freight traffic was more than twice as heavy as in June 1939, but freight revenues increased only \$3,820,670 or 53 per cent. Total revenues increased to \$14,253,546 from \$10,464,234. Operating expenses increased by \$1,635,824 and the operating income increased from \$1,063,318 to \$2,923,055.

For January - June gross revenues were \$75,641,753 as against \$62,331,796, and the operating income was \$12,636,008 as against \$5,351,345 in 1939.



JUNE, 1940.

	ALL RAILWAYS		CANADIAN NATIONAL RAILWAYS		CANADIAN PACIFIC RAILWAY CO.	
	1940	1939	1940	1939	1940	1939
<b>OPERATING REVENUES</b>						
Freight	\$27,723,895	\$18,739,937	\$14,323,449	\$ 9,316,247	\$11,057,708	\$ 7,237,038
Passenger	3,457,991	3,359,228	1,674,095	1,533,421	1,456,947	1,447,828
Mail	564,163	584,821	238,384	247,763	288,819	296,580
Express	2,943,781	1,169,567	x 2,359,474	x 816,412	480,915	269,440
Other passenger train	404,022	391,640	153,467	132,575	241,132	248,751
Water line	276,236	178,719	...	...	168,221	125,394
All other	1,543,862	1,736,494	848,806	787,455	560,804	839,203
Total Railway Operating Revenues	36,913,950	26,160,406	x 19,597,675	x 12,833,873	14,253,546	10,464,234
<b>OPERATING EXPENSES</b>						
Maintenance of way and structures	6,686,855	5,468,466	3,405,069	3,128,667	2,611,079	1,755,242
Maintenance of equipment	5,962,265	5,438,964	3,306,330	3,118,613	2,152,692	1,827,754
Traffic	825,150	1,084,654	388,703	399,212	374,223	620,192
Transportation	12,376,283	10,704,407	6,744,684	5,800,403	4,642,440	4,020,743
Miscellaneous operations	395,259	341,186	122,042	100,693	227,664	191,670
General	1,355,090	1,307,703	681,643	663,705	558,637	526,643
Trans. for investment	Cr. 44,297	Cr. 49,429	Cr. 39,347	Cr. 32,633	Cr. 2,910	Cr. 14,243
Total Railway Operating Expenses	27,556,605	24,295,951	14,609,124	13,178,660	10,563,825	8,928,001
<b>OPERATING INCOME</b>						
Net operating revenue	9,357,345	1,864,455	4,988,551	344,787	3,689,721	1,536,233
Railway tax accruals	1,271,773	782,670	347,608	348,735	704,828	362,838
Hire of equipment	Dr. 309,031	Dr. 343,982	Dr. 70,786	Dr. 36,510	Cr. 6,640	Dr. 17,386
Joint facilities rents	Dr. 119,066	Dr. 137,194	Cr. 5,392	Cr. 8,447	Dr. 68,478	Dr. 92,691
Operating income	7,657,475	600,609	4,575,549	Dr. 721,585	2,923,055	1,063,318
<b>OPERATING STATISTICS</b>						
Average miles of road operated	42,733.30	42,811.83	21,699.58	21,964.51	17,159.1	17,170.5
No. of tons carried (Rev.Fr.)	8,909,857	6,266,643	3,860,542	2,521,229	3,017,268	2,125,443
No. of tons carried one mile (Rev.Fr.)thousands	3,503,569	1,819,447	1,733,038	888,460	1,561,785	752,976
No. of tons carried one mile (All Fr.)thousands	3,884,555	2,099,621	1,955,350	1,043,765	1,714,880	872,236
Gross ton miles, exclusive of locomotive and tender thousands	8,422,018	5,037,782	4,248,330	2,508,773	3,548,325	1,992,452
No. of revenue passengers carried	1,510,746	1,681,996	770,096	836,547	550,402	613,730

No. of revenue passengers carried one mile thousands	180,229	167,979	88,756	77,429	75,115	72,270
Freight train miles	4,992,419	3,507,833	2,571,613	1,773,611	2,018,835	1,360,172
Passenger train miles	2,984,311	3,011,169	1,379,602	1,389,109	1,369,719	1,376,843
Total train miles (rev. and non-rev.)	8,195,733	6,710,437	4,084,531	3,254,307	3,459,155	2,821,580
Freight car miles - loaded	127,565,380	85,766,507	64,446,163	43,003,530	52,281,165	33,327,326
Freight car miles - empty	69,133,813	36,241,077	34,569,230	17,045,291	28,976,766	14,246,645
Passenger train car miles	24,441,389	25,000,153	11,786,495	11,945,394	10,502,859	10,661,048
Total amount of pay-roll	\$17,587,644	+ \$16,012,409	\$9,702,561	\$8,756,358	\$6,773,928	\$6,164,469
Number of employees	136,883	+ 123,913	76,272	68,927	52,044	46,852
Pay-roll chargeable to ry. operating expenses	\$16,499,638	+ \$15,083,614	\$8,855,930	\$8,019,995	\$6,616,774	\$6,043,680
<b>DAILY AVERAGES PER MILE OF ROAD OPERATED</b>						
Operating revenue	\$28.79	\$20.37	\$29.83	\$19.48	\$27.69	\$20.31
Operating expenses	\$21.50	\$18.92	\$22.24	\$20.00	\$20.52	\$17.33
No. of tons moved one mile (Rev. Fr.)	2,733	1,417	2,638	1,348	3,034	1,462
No. of tons moved one mile (All Fr.)	3,030	1,635	2,976	1,584	3,331	1,693
No. of rev. passengers carried one mile	141	131	135	118	146	140
<b>AVERAGES PER FREIGHT TRAIN MILE</b>						
Freight revenue	\$5.55	\$5.34	\$5.57	\$5.25	\$5.48	\$5.32
No. of tons of freight (Rev. Fr.)	701.8	518.7	673.9	500.9	773.6	553.6
No. of tons of freight (All Fr.)	778.1	598.6	760.4	588.5	849.4	641.3
Gross ton miles	1,687.0	1,436.2	1,652.0	1,414.5	1,757.6	1,464.9
Loaded freight cars	25.6	24.4	25.1	24.2	25.9	24.5
Empty freight cars	13.8	10.3	13.4	9.6	14.4	10.5
<b>AVERAGES PER PASSENGER TRAIN MILE</b>						
Passenger train revenues	\$2.47	\$1.83	x \$3.21	x \$1.97	\$1.80	\$1.64
Passengers carried	60.4	55.8	64.3	55.7	54.8	52.5
Passenger cars	8.2	8.3	8.5	8.6	7.7	7.7
Average operating expenses per train mile	\$3.36	\$3.62	\$3.58	\$4.05	\$3.05	\$3.16
Average length of haul (Rev. Fr.) Miles	393.2	290.3	448.9	352.4	517.6	354.3
Average passenger journey Miles	119.3	99.9	115.3	92.6	136.5	117.8
Average tons per loaded freight car mile	30.5	24.5	30.3	24.3	32.8	26.2
Average freight receipt per revenue ton mile	.791¢	1.030¢	.826¢	1.049¢	.708¢	.961¢
Average passenger receipt per passenger per mile	1.919¢	2.000¢	1.886¢	1.980¢	1.938¢	2.003¢
Ratio of operating pay roll to operating revenues	44.7%	57.7%	45.2%	62.5%	46.4%	57.8%
Ratio of operating expenses to revenues	74.65%	92.87%	74.55%	102.69%	74.11%	85.32%

x - Includes gross express revenue.

+ Revised.





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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of June, 1940.

OPERATING REVENUES		1940	1939
Canadian Lines		\$19,597,875	\$12,833,873
Duluth, Winnipeg and Pacific Railway Company		125,078	84,093
Grand Trunk Western Railroad Company		1,939,996	1,677,231
Canadian National Lines in New England		133,728	106,225
Central Vermont Railway, Inc.		563,462	488,099
Total		\$22,359,937	\$15,189,521
OPERATING EXPENSES			
Canadian Lines		\$14,609,124	\$13,178,660
Duluth, Winnipeg and Pacific Railway Company		93,061	90,848
Grand Trunk Western Railroad Company		1,508,669	1,398,590
Canadian National Lines in New England		141,798	112,975
Central Vermont Railway, Inc.		446,079	420,544
Total		\$16,798,731	\$15,201,617
NET OPERATING REVENUE			
Canadian Lines		\$ 4,988,551	Dr. \$ 344,787
Duluth, Winnipeg and Pacific Railway Company		32,015	Dr. 6,755
Grand Trunk Western Railroad Company		431,327	278,640
Canadian National Lines in New England	Dr.	8,070	Dr. 6,749
Central Vermont Railway, Inc.		117,383	67,555
Total		\$ 5,561,206	Dr. \$ 12,096
OPERATING INCOME			
Canadian Lines		\$ 4,575,549	Dr. \$ 721,586
Duluth, Winnipeg and Pacific Railway Company		9,107	Dr. 25,160
Grand Trunk Western Railroad Company		264,976	97,802
Canadian National Lines in New England	Dr.	61,531	Dr. 48,729
Central Vermont Railway, Inc.		45,128	8,302
Total		\$ 4,833,229	Dr. \$ 689,371
SUMMARY			
For Six Months Ended June 30th.			
ALL RAILWAYS			
Operating Revenues		\$192,100,813	\$153,180,846
Operating Expenses		157,348,043	142,640,099
Net Operating Revenue		34,752,770	10,540,747
Operating Income		26,472,980	3,139,443
CANADIAN NATIONAL RAILWAYS			
Operating Revenues	- Canadian Lines	96,319,689	73,155,212
	United States Lines	17,361,662	14,526,318
	Total	113,681,551	87,681,530
Operating Expenses	- Canadian Lines	84,051,350	75,671,635
	United States Lines	13,430,119	12,515,312
	Total	97,481,469	88,186,947
Net Operating Revenue	- Canadian Lines	12,268,539	Dr. 2,516,423
	United States Lines	3,931,543	2,011,006
	Total	16,200,082	Dr. 505,417
Operating Income	- Canadian Lines	10,140,766	Dr. 4,637,099
	United States Lines	1,814,362	69,052
	Total	11,955,128	Dr. 4,666,047
CANADIAN PACIFIC RAILWAY COMPANY			
Operating Revenues		75,641,753	62,331,796
Operating Expenses		59,671,849	54,274,613
Net Operating Revenue		15,969,904	8,067,183
Operating Income		12,636,008	5,351,346