

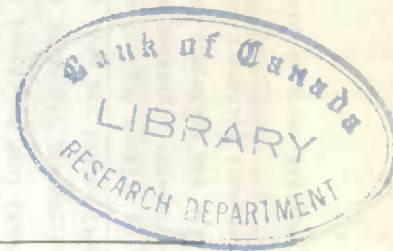
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**DOMINION BUREAU OF STATISTICS
TRANSPORTATION AND PUBLIC UTILITIES BRANCH
OTTAWA**



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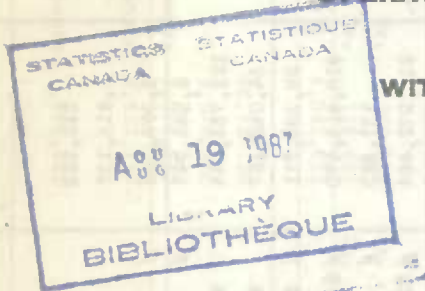
OPERATING REVENUES, EXPENSES & STATISTICS

RAILWAYS IN CANADA

WITH ANNUAL OPERATING REVENUES OF

\$500,000 OR OVER

FOR THE MONTH OF JULY, 1940



Gross revenues of Canadian railways during July increased to \$38,397,545 from \$27,794,454 in July, 1939, and were the highest for the month since 1929.

Operating expenses increased only \$4,364,238, or 16.8 per cent, the largest item being an increase of \$2,184,407 in maintenance of equipment.

The operating income was increased from \$528,831 in 1939 to \$6,042,015. Freight traffic, measured in ton miles, increased by 54 per cent and passenger traffic increased by 17.4 per cent. Total pay roll increased from \$16,459,919 to \$18,415,470, or 11.9 per cent, for an increase in the number of employees from 126,232 to 137,685, or 9.1 per cent.

For January - July gross revenues were \$230,498,356 in 1940 and \$180,975,300 in 1939, and the operating income increased from \$3,668,274 in 1939 to \$32,514,995.

CANADIAN NATIONAL RAILWAYS: Gross revenues of the Canadian lines increased from \$13,239,981 to \$19,864,737, or by 50 per cent, and with operating expenses up by only \$2,696,582, or 20.3 per cent, the operating income was increased from a debit of \$378,848 to a credit of \$5,417,850.

The United States lines showed increases in both gross revenues and operating incomes although much below the rate of increase on the Canadian lines and the system gross revenues increased from \$15,563,648 to \$22,395,032 and the operating income from a debit of \$435,339 to a credit of \$3,368,874.

For January - July system gross revenues increased from \$103,245,178 in 1939 to \$136,076,583 and the operating income from a debit of \$5,005,586 to a credit of \$15,324,003, an improvement of \$20,327,389.

CANADIAN PACIFIC RAILWAY COMPANY: Gross revenues increased from \$11,768,741 in July, 1939, to 15,382,989, or by 30.7 per cent. Operating expenses were heavier by \$1,355,834, or 12.7 per cent, and the operating income increased from \$626,161 to \$2,404,831, or by \$1,778,670.

For January - July gross revenues increased from \$74,100,537 in 1939 to \$91,024,742 and the operating income increased from \$5,977,506 to \$15,040,839, an improvement of \$9,063,333.

OPERATING REVENUES, EXPENSES AND STATISTICS OF CANADIAN RAILWAYS

JULY, 1940

	ALL RAILWAYS		CANADIAN NATIONAL RAILWAYS		CANADIAN PACIFIC RAILWAY CO.	
	1940	1939	1940	1939	1940	1939
OPERATING REVENUES						
Freight	\$28,692,958	\$20,172,834	\$14,520,216	\$ 9,613,720	\$11,684,551	\$ 8,455,683
Passenger	4,031,292	3,585,559	1,888,161	1,620,269	1,834,271	1,581,415
Mail	597,982	577,406	255,928	241,324	302,541	297,933
Express	2,625,611	1,119,217	x 2,049,051	x 775,380	508,965	270,606
Other passenger train	463,801	430,266	197,732	171,478	256,304	248,764
Water line	312,320	242,467	-	-	209,086	181,293
All other	1,673,579	1,666,705	953,649	817,810	587,271	733,047
Total Railway Operating Revenues	38,397,543	27,794,454	x19,864,737	x13,239,981	15,382,989	11,768,741
OPERATING EXPENSES						
Maintenance of way and structures	6,736,641	5,966,732	3,537,450	3,273,248	2,592,733	2,201,495
Maintenance of equipment	8,068,360	5,883,953	4,198,419	2,856,004	3,302,969	2,576,687
Traffic	829,890	1,084,402	389,214	389,645	379,125	633,772
Transportation	12,976,895	11,443,257	7,094,072	6,042,363	4,878,775	4,484,100
Miscellaneous operations	485,842	435,642	149,001	124,513	292,236	258,019
General	1,361,145	1,315,950	672,598	661,188	573,610	542,349
Trans. for investment	Cr. 56,911	Cr. 92,312	Cr. 55,982	Cr. 58,771	-	Cr. 32,808
Total Railway Operating Expenses	30,401,862	26,037,624	15,984,772	13,288,190	12,019,448	10,663,614
OPERATING INCOME						
Net operating revenue	7,995,681	1,756,830	3,879,965	Dr. 48,209	3,363,541	1,105,127
Railway tax accruals	1,430,889	788,852	347,608	349,420	879,138	367,628
Hire of equipment	Dr. 386,126	Dr. 281,538	Dr. 104,780	Cr. 12,628	Dr. 8,912	Dr. 211
Joint facilities rents	Dr. 136,651	Dr. 157,609	Dr. 9,727	Cr. 6,153	Dr. 70,660	Dr. 111,127
Operating income	6,042,015	528,831	3,417,850	Dr. 378,848	2,404,831	626,161
OPERATING STATISTICS						
Average miles of road operated	42,727.30	42,755.23	21,899.58	21,907.91	17,153.1	17,170.5
No. of tons carried (Rev.Fr.)	9,574,340	6,711,894	4,150,690	2,741,052	3,290,500	2,390,590
No. of tons carried one mile (Rev.Fr.) thousands	3,259,595	2,114,617	1,635,840	996,416	1,412,083	946,752
No. of tons carried one mile (All Fr.) thousands	3,653,172	2,445,800	1,872,912	1,170,189	1,561,370	1,099,159
Gross ton miles, exclusive of locomotive and tender thousands	7,989,122	5,877,780	4,102,794	2,843,075	3,282,169	2,509,139
No. of revenue passengers carried	1,719,091	1,679,145	881,566	846,489	651,778	588,189

No. of revenue passengers carried one mile thousands	218,533	186,127	103,848	83,917	98,376	83,085
Freight train miles	4,916,137	3,861,350	2,555,658	1,926,133	1,958,598	1,573,490
Passenger train miles	3,396,283	3,317,398	1,558,542	1,472,244	1,597,317	1,595,352
Total train miles (rev. and non-rev.)	8,546,947	7,365,489	4,278,277	3,526,351	3,616,697	3,214,115
Freight car miles - loaded	122,764,444	95,305,944	63,011,736	46,269,876	49,680,092	39,890,648
Freight car miles - empty	64,042,287	49,978,602	32,404,967	23,442,231	26,031,046	21,764,417
Passenger train car miles	28,390,711	27,581,727	13,577,495	12,783,813	12,636,535	12,385,034
Total amount of pay-roll	\$18,415,470	\$16,459,919	\$10,373,300	\$9,089,741	\$6,909,991	\$6,318,480
Number of employees	137,685	126,232	79,385	71,272	50,213	47,086
Pay-roll chargeable to ry. operating expses.	\$17,272,484	\$15,465,844	\$ 9,459,435	\$8,304,476	\$6,755,530	\$6,182,756
DAILY AVERAGES PER MILE OF ROAD OPERATED						
Operating revenue	\$28.99	\$20.97	\$29.26	\$19.50	\$28.93	\$22.11
Operating expenses	\$22.95	\$19.64	\$23.55	\$19.57	\$22.60	\$20.03
No. of tons moved one mile (Rev. Fr.)	2,461	1,595	2,410	1,467	2,656	1,779
No. of tons moved one mile (All Fr.)	2,758	1,845	2,759	1,723	2,936	2,065
No. of rev. passengers carried one mile	165	140	153	124	185	156
AVERAGES PER FREIGHT TRAIN MILE						
Freight revenue	\$5.84	\$5.22	\$5.68	\$4.99	\$5.97	\$5.37
No. of tons of freight (Rev. Fr.)	663.0	547.6	640.1	517.3	721.0	601.7
No. of tons of freight (All Fr.)	743.1	633.4	732.8	607.5	797.2	698.5
Gross ton miles	1,625.1	1,522.2	1,605.4	1,476.1	1,675.8	1,594.6
Loaded freight cars	25.0	24.7	24.7	24.0	25.4	25.4
Empty freight cars	13.0	12.9	12.7	12.2	13.3	13.8
AVERAGES PER PASSENGER TRAIN MILE						
Passenger train revenues	\$2.27	\$1.72	x \$2.82	x \$1.91	\$1.82	\$1.50
Passengers carried	64.3	56.1	66.6	57.0	61.6	52.1
Passenger cars	8.4	8.3	8.7	8.7	7.9	7.8
Average operating expenses per train mile	\$3.56	\$3.54	\$3.74	\$3.77	\$3.32	\$3.32
Average length of haul (Rev. Fr.) Miles	340.5	315.1	394.1	363.5	429.1	396.0
Average passenger journey Miles	127.1	110.8	117.8	99.1	150.9	141.3
Average tons per loaded freight car mile	29.8	25.7	29.7	25.3	31.4	27.6
Average freight receipt per revenue ton mile	.880¢	.954¢	.888¢	.965¢	.827¢	.893¢
Average passenger receipt per passenger per mile	1.845¢	1.926¢	1.818¢	1.931¢	1.865¢	1.903¢
Ratio of operating pay roll to operating revenues	45.0%	55.6%	47.6%	62.7%	43.9%	52.5%
Ratio of operating expenses to revenues	79.18%	93.68%	80.47%	100.36%	78.13%	90.61%

x - Includes gross express revenue.

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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of July, 1940

OPERATING REVENUES		1940	1939
Canadian Lines		\$19,864,737	\$13,239,981
Duluth, Winnipeg and Pacific Railway Company		110,446	106,176
Grand Trunk Western Railroad Company		1,722,070	1,585,245
Canadian National Lines in New England		126,904	127,184
Central Vermont Railway, Inc.		570,875	505,062
Total		\$22,395,032	\$15,563,648
OPERATING EXPENSES			
Canadian Lines		\$15,984,772	\$13,288,190
Duluth, Winnipeg and Pacific Railway Company		98,095	88,336
Grand Trunk Western Railroad Company		1,506,499	1,423,575
Canadian National Lines in New England		169,519	124,283
Central Vermont Railway, Inc.		463,561	424,337
Total		\$18,222,446	\$15,348,721
NET OPERATING REVENUE			
Canadian Lines		\$ 3,879,965	Dr. \$ 48,209
Duluth, Winnipeg and Pacific Railway Company		12,351	17,840
Grand Trunk Western Railroad Company		215,571	161,670
Canadian National Lines in New England	Dr.	42,615	2,901
Central Vermont Railway, Inc.		107,314	80,725
Total		\$ 4,172,566	\$ 214,927
OPERATING INCOME			
Canadian Lines		\$ 3,417,850	Dr. \$ 378,848
Duluth, Winnipeg and Pacific Railway Company	Dr.	9,099	642
Grand Trunk Western Railroad Company		12,610	Dr. 32,982
Canadian National Lines in New England	Dr.	96,809	Dr. 45,176
Central Vermont Railway, Inc.		44,322	21,025
Total		\$ 3,368,874	Dr. \$ 435,339
S U M M A R Y			
For Seven Months Ended July 31st			
ALL RAILWAYS			
Operating Revenues		\$230,498,356	\$180,975,300
Operating Expenses		187,749,905	168,677,723
Net Operating Revenue		42,748,451	12,297,577
Operating Income		32,514,995	3,668,274
CANADIAN NATIONAL RAILWAYS			
Operating Revenues - Canadian Lines		116,184,626	86,395,193
United States Lines		19,891,957	16,849,985
Total		136,076,583	103,245,178
Operating Expenses - Canadian Lines		100,036,122	88,959,825
United States Lines		15,667,793	14,575,843
Total		115,703,915	103,535,668
Net Operating Revenue - Canadian Lines		16,148,504	Dr. 2,564,632
United States Lines		4,224,164	2,274,142
Total		20,372,668	Dr. 290,490
Operating Income - Canadian Lines		13,558,616	Dr. 5,015,947
United States Lines		1,765,387	12,561
Total		15,324,003	Dr. 5,003,386
CANADIAN PACIFIC RAILWAY COMPANY			
Operating Revenues		91,024,742	74,100,537
Operating Expenses		71,691,297	64,938,227
Net Operating Revenue		19,333,445	9,162,310
Operating Income		15,040,839	5,977,506