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Dominion Statistician, R.H. COATS, LL. D., FR.S.C., F.S.S. (Hon.)

Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

OPERATING REVENUES, EXPENSES & STATISTICS
RAILWAYS IN CANADA
WITH ANNUAL OPERATING REVENUES OF
\$500,000 OR OVER

OCTOBER, 1941

Canadian railways earned \$51,239,250 in October as against \$40,504,496 in October 1940. This was an increase of \$10,734,754 or 26.5 p.c. Operating expenses increased by \$8,730,883 or 30.6 p.c., and the operating income increased from \$10,257,472 to \$11,482,867. Freight traffic measured in ton miles increased by 35.2 p.c. and passenger miles increased by 52.0 p.c. Total pay roll increased from \$17,463,109 in 1940 to \$21,732,215 or by 24.4 p.c., and the number of employees increased from 127,137 to 145,410 or by 14.4 p.c. Average passenger train revenues per train mile increased from \$1.91 to \$2.33 but freight revenue per freight train mile decreased from \$6.07 to \$6.04 despite heavier loading.

For January - October gross revenues were \$435,064,196 in 1941 and \$345,731,080 in 1940 and operating income was \$82,003,698 as against \$54,187,038.

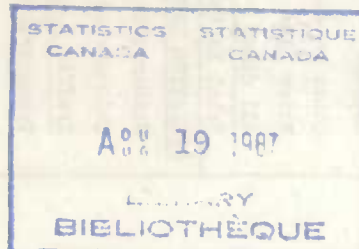
CANADIAN NATIONAL RAILWAYS: Gross revenues of Canadian lines increased from \$19,845,595 in October 1940 to \$25,105,932. Operating expenses increased from \$15,399,680 to \$19,727,676 and operating income from \$4,032,305 to \$4,775,537. Freight traffic increased by 31.6 p.c. and passenger traffic by 63.1 p.c. All four lines in the United States showed larger gross revenues than in 1940 but only the New England lines showed an improvement in operating income. System gross revenues amounted to \$28,760,510 as against \$22,984,979 in 1940 and the operating income was \$4,991,052 as against \$4,450,968.

For January - October system gross revenues increased from \$201,400,970 in 1940 to \$249,072,521 and the operating income increased from \$25,787,451 to \$45,601,014.

CANADIAN PACIFIC RAILWAY COMPANY: Gross revenues increased from \$16,957,596 in October 1940 to \$21,728,499 or by 28.1 p.c., and the operating income increased from \$5,470,639 to \$5,937,888. Freight traffic was heavier by 40.6 p.c. and passenger traffic by 45.7 p.c., but the average freight revenue per ton mile decreased from 0.908 cent to 0.825 cent and passenger revenue per passenger mile decreased from 2.015 cents to 1.977 cents.

For January - October gross revenues increased from \$139,255,663 in 1940 to \$180,886,681 and the operating income increased from \$25,760,615 to \$35,665,558.

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Price per year 50 cents

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Freight train miles	6,824,452	5,435,137	3,344,042	2,824,005	2,954,765	2,147,173
Passenger train miles	3,291,167	3,025,646	1,569,214	1,393,824	1,476,005	1,379,650
Total train miles (Rev. and Non Rev.)	10,291,202	8,559,471	5,038,046	4,293,461	4,466,758	3,544,076
Freight car miles - loaded	176,276,770	139,506,654	87,532,380	70,444,196	73,585,251	56,025,915
Freight car miles - empty	89,159,045	67,161,534	41,436,105	32,569,486	41,864,292	28,331,237
Passenger train car miles	28,663,699	24,515,157	14,150,308	11,632,044	12,191,850	10,554,142
Total amount of pay roll	\$21,732,215	\$17,463,109	\$11,935,922	\$10,077,838	\$ 8,500,753	\$ 6,273,857
Number of employees	145,410	127,137	83,986	75,965	53,031	43,599
Pay roll chargeable to ry. operating expenses	\$20,518,269	\$16,295,336	\$11,165,630	\$ 9,124,692	\$ 8,146,972	\$ 6,127,939
<u>DAILY AVERAGES PER MILE OF ROAD OPERATED</u>						
Operating revenue	\$38.76	\$30.62	\$37.20	\$29.31	\$40.88	\$31.89
Operating expenses	\$28.22	\$21.60	\$29.23	\$22.74	\$27.54	\$20.24
No. of tons moved one mile (Rev.Fr.)	3,627	2,681	3,430	2,599	4,055	2,883
No. of tons moved one mile (All Fr.)	3,971	2,903	3,830	2,866	4,389	3,083
No. of revenue passengers carried one mile	198	130	207	127	201	158
<u>AVERAGES PER FREIGHT TRAIN MILE</u>						
Freight revenue	\$6.04	\$6.07	\$5.93	\$5.66	\$6.01	\$6.48
No. of tons of freight (Rev.Fr.)	702.8	652.6	692.3	623.1	729.4	714.0
No. of tons of freight (All Fr.)	769.3	706.5	772.9	687.2	789.5	763.5
Gross ton miles	1,670.3	1,593.3	1,663.1	1,538.1	1,687.2	1,665.1
Loaded freight cars	25.8	25.7	26.2	24.9	24.9	26.1
Empty freight cars	13.1	12.4	12.4	11.5	14.2	13.2
<u>AVERAGES PER PASSENGER TRAIN MILE</u>						
Passenger train revenues	\$2.33	\$1.91	X \$2.61	X \$2.12	\$2.09	\$1.76
Passengers carried	79.7	57.0	89.1	61.5	72.2	53.0
Passenger cars	8.7	8.1	9.0	8.3	8.3	7.6
Average operating expenses per train mile	\$3.62	\$3.34	\$3.92	\$3.59	\$3.28	\$3.04
Average length of haul (Rev.Fr.) Miles	376.5	346.3	428.5	406.1	500.4	420.3
Average passenger journey Miles	153.5	123.7	158.8	119.2	163.7	139.0
Average tons per loaded freight car mile	29.8	27.5	29.5	27.5	31.7	29.3
Average freight receipt per revenue ton mile	.860¢	.930¢	.856¢	.909¢	.825¢	.908¢
Average passenger receipt per passenger per mile	1.925¢	1.980¢	1.866¢	1.894¢	1.977¢	2.015¢
Ratio of operating pay roll to operating revenues	40.0%	40.2%	44.5%	46.0%	37.5%	36.1%
Ratio of operating expenses to revenues	72.80%	70.54%	78.58%	77.60%	67.37%	63.46%

X Includes gross express revenue.



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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of October, 1941.

<u>OPERATING REVENUES</u>		1941	1940
Canadian Lines		\$25,105,952	\$19,845,595
Duluth, Winnipeg and Pacific Railway Company		151,491	129,687
Grand Trunk Western Railroad Company		2,601,629	2,316,600
Canadian National Lines in New England		221,649	131,382
Central Vermont Railway, Inc.		679,809	561,715
Total		\$28,760,510	\$22,984,979
<u>OPERATING EXPENSES</u>			
Canadian Lines		\$19,727,676	\$15,399,680
Duluth, Winnipeg and Pacific Railway Company		141,343	110,818
Grand Trunk Western Railroad Company		2,099,499	1,662,762
Canadian National Lines in New England		178,387	138,182
Central Vermont Railway, Inc.		574,875	432,215
Total		\$22,721,781	\$17,743,657
<u>NET OPERATING REVENUE</u>			
Canadian Lines		\$ 5,378,256	\$ 4,445,915
Duluth, Winnipeg and Pacific Railway Company		10,148	18,869
Grand Trunk Western Railroad Company		502,130	653,838
Canadian National Lines in New England		43,262	Dr. 6,800
Central Vermont Railway, Inc.		104,933	129,500
Total		\$ 6,058,729	\$ 5,241,322
<u>OPERATING INCOME</u>			
Canadian Lines		\$ 4,775,337	\$ 4,032,305
Duluth, Winnipeg and Pacific Railway Company		Dr. 18,118	Dr. 9,836
Grand Trunk Western Railroad Company		227,984	391,588
Canadian National Lines in New England		Dr. 16,295	Dr. 50,394
Central Vermont Railway, Inc.		22,144	67,325
Total		\$ 4,991,052	\$ 4,450,988
<u>SUMMARY</u>			
For Ten months ended October 31, 1941.			
<u>ALL RAILWAYS</u>			
Operating Revenues		\$435,064,196	\$345,731,080
Operating Expenses		327,683,219	276,026,555
Net Operating Revenue		107,380,977	69,704,525
Operating Income		82,003,698	54,187,038
<u>CANADIAN NATIONAL RAILWAYS</u>			
Operating Revenues - Canadian Lines		213,672,102	172,731,600
United States Lines		35,400,419	28,669,370
Total		249,072,521	201,400,970
Operating Expenses - Canadian Lines		169,418,535	145,834,632
United States Lines		25,025,931	22,356,700
Total		194,444,466	168,191,332
Net Operating Revenue - Canadian Lines		44,253,567	26,896,968
United States Lines		10,374,488	6,312,670
Total		54,628,055	33,209,638
Operating Income - Canadian Lines		39,476,215	23,059,763
United States Lines		6,124,799	2,727,688
Total		45,601,014	25,787,451
<u>CANADIAN PACIFIC RAILWAY COMPANY</u>			
Operating Revenues		180,886,681	139,255,663
Operating Expenses		131,075,908	106,828,665
Net Operating Revenue		49,810,773	32,426,998
Operating Income		35,665,558	25,760,615