CANADIAN PABIFIC RAILHAX COMFANY: Gross zevenues for November were 27 p.c. greater than in 1940 increasing frofill$\$ 15,986,403$ to $\$ 20,362,653$. Operating expenses were increased by $\$ 3,749,388$ or 57.7 p.c. and the operating income was increased from $i 5,072,618$ to $\$ 5,201,227$.

For January - November fross revenues were increased from $\$ 155,242,066$ to $\$ 202,249,554$ and the operating income from $\$ 30,833,233$ to $\$ 40,666,785$.

25/2/42.
Price per year 50 cente.

| STATISTICS STATISTIDUE CANAJA camada $\text { Aㅇ: } 19 \text { 198? }$ <br> Lu-...anar <br> EIELIOTHSQUE |
| :---: |

MOVEMBER, 1941.


For the Ilonth of November, 1941.

| OPERATING IUVVEVUES | 1941 | 1940 |
| :---: | :---: | :---: |
| Canadian Lines | * 23,687,899 | \$ 19,301,478 |
| Duluth, Wimipeg and Pacific Rellway Compeny | 149,851 | 129,353 |
| Grand Trunk Fiestern Hailroad Compeny | 2,535,433 | 2,305,571 |
| Canailan National Lines in New Ergland | 204,688 | 111,295 |
| Central Vermont Railway, Inc. | 715,095 | 541,651 |
| Total | \$ 27,292,966 | \% $22,389,448$ |
| QPEPATING EIPLNSES |  |  |
| Canadian Idn | 18,943,937 | \$ 14,680,335 |
| Duluth, Winaipeg and Pacific Railmay Company | 114,280 | 101,865 |
| Grand Trunk Western Railroad Company | 1,867,595 | 1,560,233 |
| Canadian National Lines in New England | 144,243 | 100,225 |
| Contral Vermont Railway, Inc. | 503,075 | 422,566 |
| Total | \$ 21,575,130 | \$ $16,865,224$ |
| NET OPEhATIMG FEVENUE |  |  |
| Duluth, Min | 35,57 | $188$ |
| Crand Irunk Western Railroad Company | $667,838$ |  |
| Canadian National Lines in New England | 60,445 | 11,070 |
| Central Vexmont Railway, Inc. | 212,020 | 113,085 |
| Total | - 5,719,856 | \$ 5,584,224 |
| OPETRATING INCONE |  |  |
| Canadian Lines | \$ 4,055,811 | * 4,197,519 |
| Duluth, Winnipeg and Pacific Railway Company | 7,278 | 1,085 |
| Grand Iruik Festern Rallroad Company | 454,394 | 500,598 |
| Canadian National Lines in New England | Dr. 3,260 | Dr. 57,467 |
| Central Vermont Failmay, Inc. | 129,341 | 59,002 |
| Total | \$ 4,643,564 | \$ 4,720,730 |
| SUUMARY |  |  |
| Opersating Revenues | \$483,282,875 | \$384,599,970 |
| Operating Expanses | 363,179,304 | 302,990,342 |
| Net Operating Revenue | 120,103,571 | 81,509,628 |
| Oparating Incame | 91,930,273 | 64,211,261 |
| CABAUILN NATIONAL RAILWAYS |  |  |
| Operating Revemues - Canadian Lines | 287,360,001 | 192,033,078 |
| United States Lines | 59,005,486 | 31,757,340 |
| Total | 276,365,487 | 223, 790,418 |
| Operating Expenses - Cenadian Lines | 188,362,472 | 160,514,967 |
| Onited States Lineb | 27,655,124 | 24,541,590 |
| Total | 216,017,596 | 185,056,557 |
| Net Operating Revemue-Canadian Lines | 48,997,529 | 31,518,111 |
| Onited States Lines | 11,350,362 | 7,215,750 |
| Total | 60,347,891 | 38,733,861 |
| Operating Income - Canadian Lines | 43,532,026 | 27,257,283 |
| United States Linees | 6,712,552 | 3,250,898 |
| Total | 50,244, 578 | 50,508,182 |
| CANADIAN PACIFIC FLALLVIAY COMPANY |  |  |
| Operating Revenues | 201,249,334 | 155,242,066 |
| Operating Bxpenses | 144,782,867 | 116,786,236 |
| Net Operating Revenue | $56,466,467$ | 38,455,830 |
| Operating Incoma | 40,866,785 | 50,853,233 |

