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OPERATING REVENUES, EXPENSES & STATISTICS
RAILWAYS IN CANADA
WITH ANNUAL OPERATING REVENUES OF
\$500,000 OR OVER

FEBRUARY, 1941.

Gross revenues of Canadian railways for February amounted to \$54,620,344 as against \$50,000,447 in February 1940 and \$58,512,700 in February 1928, the highest February revenue. Freight revenue was greater than in 1940 by \$2,490,010 or 10.3 p.c. and passenger revenue increased by \$1,488,450 or 54.0 p.c. Operating expenses increased by \$5,156,250 and the operating income by \$982,554 or from \$3,335,114 to \$4,317,668. The number of passengers carried increased by 21.9 p.c. but because of the longer average journey, 128.0 miles as against 76.6 miles, the passenger miles increased by 61.8 p.c. The passenger train car miles increased by only 11.6 p.c. and the average number of passengers per train mile increased from 48.3 to 73.5.

For January - February gross revenues were \$70,732,939 in 1941 and \$60,496,136 in 1940. Operating expenses increased from \$51,276,656 to \$57,781,627 and the operating income from \$6,708,006 to \$9,412,617.

CANADIAN NATIONAL RAILWAYS: Gross revenues of the Canadian lines increased from \$14,886,180 in 1940 to \$17,015,587 and the operating income was larger by \$450,541, increasing from \$771,846 to \$1,222,587.

The New England lines showed reductions in gross revenues and in operating income but the other three lines in the United States showed increases and the system gross revenues were increased from \$17,722,756 to \$20,243,494 and the operating income was increased from \$1,058,640 to \$1,814,050.

For January - February system gross revenues were \$55,324,491 in 1940 and \$41,170,461 in 1941 and the operating income increased from \$1,998,127 to \$4,051,597 or by \$2,053,470.

CANADIAN PACIFIC RAILWAY COMPANY: Gross revenues increased from \$11,957,707 in February 1940 to \$14,208,398 or by 18.8 p.c. and the operating income was increased by \$656,148 or from \$1,972,422 to \$2,608,570.

For January - February gross revenues were increased from \$24,246,653 in 1940 to \$28,991,096 and the operating income from \$3,800,928 to \$5,274,331.

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Price per year 50 cents.

February, 1941

	ALL RAILWAYS		CANADIAN NATIONAL RAILWAYS		CANADIAN PACIFIC RAILWAY CO.	
	1941	1940	1941	1940	1941	1940
OPERATING REVENUES						
Freight	\$26,579,519	\$24,089,509	\$12,717,411	\$11,814,792	\$10,931,117	\$9,577,990
Passenger	4,244,688	2,756,238	2,168,689	1,325,413	1,829,922	1,179,923
Mail	566,132	542,549	264,683	233,497	262,114	269,407
Express	1,115,331	1,002,577	X 807,029	X 744,000	243,479	199,194
Other passenger train	388,758	277,852	161,167	104,829	219,205	165,692
Water line	7,777	7,327	7,778	7,326
All other	1,718,139	1,324,395	896,608	663,649	714,783	558,175
Total Railway Operating Revenues	34,620,344	30,000,447	X17,015,587	X14,886,180	14,208,398	11,957,707
OPERATING EXPENSES						
Maintenance of way and structures	4,664,936	4,101,616	2,798,916	2,570,374	1,458,859	1,192,964
Maintenance of equipment	7,247,577	6,543,675	3,675,616	3,390,842	2,970,166	2,627,934
Traffic	792,726	801,616	356,919	369,262	370,223	368,067
Transportation	14,007,320	12,367,955	7,666,524	6,663,305	5,199,960	4,666,200
Miscellaneous operations	464,640	326,366	163,817	98,435	261,181	187,751
General	1,386,748	1,287,528	696,717	669,856	564,482	497,183
Trans. for investment	Cr. 6,183	Cr. 7,242	Cr. 6,038	Cr. 5,789	...	Cr. 1,447
Total Railway Operating Expenses	28,557,764	25,421,514	15,352,471	13,756,285	10,824,871	9,538,652
OPERATING INCOME						
Net Operating revenue	6,062,580	4,578,933	1,663,116	1,129,895	3,383,527	2,419,055
Railway tax accruals	1,203,125	857,790	355,453	347,608	673,898	404,345
Hire of equipment	Dr. 419,679	Dr. 255,607	Dr. 84,519	Dr. 5,623	Dr. 40,395	Cr. 28,489
Joint facilities rents	Dr. 122,108	Dr. 130,422	Dr. 757	Dr. 4,818	Dr. 60,664	Dr. 70,777
Operating income	4,317,668	3,335,114	1,222,387	771,846	2,608,570	1,972,422
OPERATING STATISTICS						
Average miles of road operated	42,673.00	42,741.39	21,845.75	21,899.58	17,153.1	17,166.5
No. of tons carried (Rev.Fr.)	8,492,841	7,638,243	3,463,798	3,065,327	2,833,408	2,668,300
No. of tons carried one mile (" ") Thous.	3,126,613	2,757,080	1,523,425	1,370,350	1,354,556	1,164,319
No. of tons carried one mile (All Fr.) "	3,432,526	3,057,051	1,706,110	1,542,853	1,459,272	1,286,066
Gross ton miles, excl. of locomotive & tender "	7,773,270	6,946,467	3,848,713	3,458,353	3,133,913	2,808,425
No. of revenue pass. carried	2,136,743	1,752,633	1,114,232	891,252	868,555	699,955
No. of revenue pass. carried one mile "	217,323	134,283	112,867	65,301	92,454	56,874
Freight train miles	5,071,987	4,576,385	2,534,894	2,333,745	2,052,745	1,794,613
Passenger train miles	2,954,876	2,781,387	1,409,903	1,311,524	1,328,730	1,245,458
Total train miles (Rev. and Non Rev.)	8,178,542	7,464,049	4,041,466	3,711,198	3,426,850	3,075,472
Freight car miles - loaded	123,808,253	109,428,934	61,722,530	54,706,413	48,903,145	42,788,980
Freight car miles - empty	61,452,610	56,289,625	29,985,338	26,941,188	24,729,104	22,897,714
Passenger train car miles	23,458,573	21,028,235	11,511,415	10,206,842	9,983,376	8,849,578
Total amount of pay-roll	16,828,373	15,724,197	9,404,157	8,680,691	6,390,323	6,051,101
Number of employees	129,319	122,052	75,049	70,297	46,909	44,782
Pay-roll chargeable to ry. operating expenses	15,972,507	14,933,280	8,759,199	8,013,602	6,228,002	5,987,537
DAILY AVERAGES PER MILE OF ROAD OPERATED						
Operating revenue	\$28.97	\$24.20	\$27.82	\$23.44	\$29.58	\$24.02
Operating expenses	\$23.90	\$20.51	\$25.10	\$21.66	\$22.54	\$19.16
No. of tons moved one mile (Rev.Fr.)	2,617	2,224	2,491	2,158	2,820	2,339
No. of tons moved one mile (All Fr.)	2,873	2,466	2,789	2,429	3,038	2,583
No. of rev. passengers carried one mile	182	108	185	103	192	114
AVERAGES PER FREIGHT TRAIN MILE						
Freight revenue	\$5.24	\$5.26	\$5.02	\$5.06	\$5.33	\$5.34
No. of tons of freight (Rev.Fr.)	616.4	602.5	601.0	587.2	659.9	648.8
No. of tons of freight (All Fr.)	676.8	668.0	673.0	661.1	710.9	716.6
Gross ton miles	1,532.6	1,517.9	1,518.3	1,481.9	1,541.3	1,564.9
Loaded freight cars	24.4	23.9	24.3	23.4	23.8	23.8
Empty freight cars	12.1	12.3	11.8	11.5	12.0	12.8
AVERAGES PER PASSENGER TRAIN MILE						
Passenger train revenues	\$2.14	\$1.65	X \$2.42	X \$1.84	\$1.92	\$1.46
Passengers carried	73.5	48.3	80.1	49.8	69.6	45.7
Passenger cars	7.9	7.6	8.2	7.8	7.5	7.1
Average operating expenses per train mile	\$3.49	\$3.41	\$3.80	\$3.71	\$3.16	\$3.10
Average length of haul (Rev.Fr.) Miles	368.1	361.0	439.8	447.0	478.1	436.4
Average passenger journey Miles	128.0	76.6	101.3	73.3	106.4	81.3
Average tons per loaded freight car mile	27.7	27.9	27.6	28.2	29.8	30.1
Average freight receipt per revenue ton mile	.850¢	.874¢	.835¢	.862¢	.807¢	.823¢
Average passenger receipt per passenger per mile	1.953¢	2.053¢	1.921¢	2.030¢	1.979¢	2.075¢
Ratio of operating pay-roll to operating revenues	46.1%	49.8%	51.5%	53.8%	43.8%	50.1%
Ratio of operating expenses to revenues	82.49%	84.74%	90.23%	92.41%	76.19%	79.77%

X Includes gross express revenue.

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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of February, 1941.

<u>OPERATING REVENUES</u>		1941	1940
Canadian Lines		\$ 17,015,587	\$ 14,886,180
Duluth, Winnipeg and Pacific Railway Company		149,938	128,341
Grand Trunk Western Railroad Company		2,331,540	2,020,653
Canadian National Lines in New England		135,156	135,985
Central Vermont Railway, Inc.		613,275	553,597
Total		\$ 20,243,494	\$ 17,722,756
<u>OPERATING EXPENSES</u>			
Canadian Lines		\$ 15,552,471	\$ 13,756,285
Duluth, Winnipeg and Pacific Railway Company		111,169	94,416
Grand Trunk Western Railroad Company		1,588,821	1,532,458
Canadian National Lines in New England		131,159	130,166
Central Vermont Railway, Inc.		450,757	446,243
Total		\$ 17,834,377	\$ 15,959,568
<u>NET OPERATING REVENUE</u>			
Canadian Lines		\$ 1,665,116	\$ 1,129,895
Duluth, Winnipeg and Pacific Railway Company		38,769	33,925
Grand Trunk Western Railroad Company		742,719	488,195
Canadian National Lines in New England		1,997	3,619
Central Vermont Railway, Inc.		162,516	107,354
Total		\$ 2,609,117	\$ 1,763,188
<u>OPERATING INCOME</u>			
Canadian Lines		\$ 1,222,387	\$ 771,846
Duluth, Winnipeg and Pacific Railway Company		10,126	5,610
Grand Trunk Western Railroad Company		558,131	280,004
Canadian National Lines in New England		Dr. 58,021	Dr. 54,790
Central Vermont Railway, Inc.		101,407	55,970
Total		\$ 1,814,050	\$ 1,058,640
<u>SUMMARY</u>			
For Two months ended February 28, 1941.			
<u>ALL RAILWAYS</u>			
Operating Revenues		\$ 70,732,939	\$ 60,496,136
Operating Expenses		57,781,627	51,276,656
Net Operating Revenue		12,951,312	9,219,480
Operating Income		9,412,617	6,708,006
<u>CANADIAN NATIONAL RAILWAYS</u>			
Operating Revenues - Canadian Lines		34,726,849	29,530,928
United States Lines		6,443,612	5,793,565
Total		41,170,461	35,324,491
Operating Expenses - Canadian Lines		30,751,564	27,354,609
United States Lines		4,659,386	4,534,896
Total		35,410,950	31,889,507
Net Operating Revenue-Canadian Lines		3,975,285	2,176,319
United States Lines		1,784,226	1,258,665
Total		5,759,511	3,434,984
Operating Income - Canadian Lines		3,059,525	1,456,701
United States Lines		992,072	541,426
Total		4,051,597	1,998,127
<u>CANADIAN PACIFIC RAILWAY COMPANY</u>			
Operating Revenues		28,991,096	24,246,653
Operating Expenses		22,169,955	19,551,017
Net Operating Revenue		6,821,141	4,695,636
Operating Income		5,274,331	3,800,928