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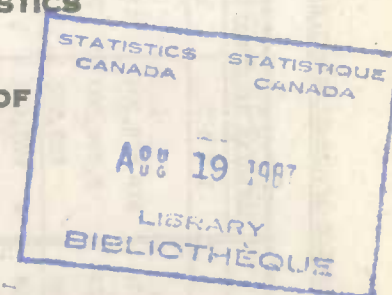
**DOMINION BUREAU OF STATISTICS**  
**TRANSPORTATION AND PUBLIC UTILITIES BRANCH**  
**OTTAWA**

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**OPERATING REVENUES, EXPENSES & STATISTICS**  
**RAILWAYS IN CANADA**  
**WITH ANNUAL OPERATING REVENUES OF**  
**\$500,000 OR OVER**

JANUARY, 1943



Canadian railways earned \$50,679,477 during January. This was 11.6 p.c. above \$45,421,897 for January 1942, the previous high January, but was considerably below \$63,593,113 for December, the high record for all months. Operating expenses increased over January 1942 by \$6,054,940 or 17.2 p.c., maintenance of way and structures being up by 50.4 p.c. The operating income was reduced from \$7,788,800 to \$6,190,328. Although freight revenues increased by 5.3 p.c., freight traffic, measured in revenue ton miles, decreased by 4.3 p.c. Passenger traffic continued to increase, being 45.1 p.c. heavier than in January 1942. The number of employees increased by 12.3 p.c. from 135,319 to 151,933, and the total pay roll increased from \$21,357,602 to \$24,755,546.

CANADIAN NATIONAL RAILWAYS: Operating revenues of Canadian lines increased to \$25,477,300 from \$22,529,400 in January 1942. This was an increase of \$2,947,900 or 13.1 p.c., but operating expenses increased by \$4,013,158 or 22.2 p.c., which reduced the operating income from \$3,932,180 to \$2,679,862.

The United States Lines showed an increase in operating revenues of \$363,100 and a decrease in operating expenses of \$17,760.

System gross revenues increased from \$25,967,000 in January 1942 to \$29,278,000, and the operating income declined from \$4,205,803 to \$3,383,225.

CANADIAN PACIFIC RAILWAY COMPANY: Operating revenues for January amounted to \$19,041,481 as against \$18,790,043 in January last year. Freight traffic declined by 17.1 p.c., and freight revenues were down by \$962,681 or 6.5 p.c. Passenger traffic showed an increase of 45.0 p.c., and passenger revenues increased by \$859,840 or 37.9 p.c. Operating expenses were increased by \$1,250,791 or 8.6 p.c., and the operating income was reduced from \$3,184,062 to \$2,240,655.









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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the Month of January, 1943

	1943	1942
<u>OPERATING REVENUES</u>		
Canadian Lines	\$ 25,477,300	\$ 22,529,400
United States Lines	3,800,700	3,437,600
Total	29,278,000	25,967,000
<u>OPERATING EXPENSES</u>		
Canadian Lines	22,065,063	18,051,905
United States Lines	2,740,223	2,757,983
Total	24,805,286	20,809,888
<u>NET OPERATING REVENUE</u>		
Canadian Lines	3,412,237	4,477,495
United States Lines	1,060,477	679,617
Total	4,472,714	5,157,112
<u>OPERATING INCOME</u>		
Canadian Lines	2,679,862	3,952,180
United States Lines	703,363	273,625
Total	3,383,225	4,205,805