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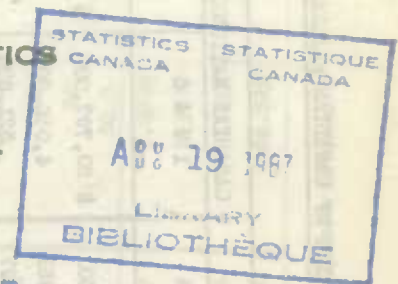
Published by Authority of the Hon. James A. MACKINNON, M.P.,
Minister of Trade and Commerce.

JUN 17 1946

DOMINION BUREAU OF STATISTICS
TRANSPORTATION AND PUBLIC UTILITIES BRANCH
OTTAWA

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OPERATING REVENUES, EXPENSES & STATISTICS
RAILWAYS IN CANADA
WITH ANNUAL OPERATING REVENUES OF
\$500,000 OR OVER
MARCH, 1946.



Canadian railways earned \$59,128,230 during March as compared with \$64,689,022 in March last year. This was the eighth consecutive month to show a decrease. Freight revenues were reduced by \$3,910,975 or 8.2 per cent and passenger revenues by \$1,177,306 or 12.0 per cent. Operating expenses were reduced from \$51,725,556 to \$50,016,411 or by 3.3 per cent, and the operating income was reduced from \$9,237,782 to \$5,556,407. Freight traffic, measured in revenue ton miles, declined by 3.8 per cent, and passenger miles declined by 17.1 per cent for a decrease in passenger train car miles of only 1.4 per cent. Total pay roll increased slightly from \$29,304,311 to \$29,587,466 for an increase in the number of employees from 165,548 to 170,687 or by 3.1 per cent.

For January - March operating revenues declined from \$179,189,494 in 1945 to \$168,268,151, operating expenses from \$151,443,598 to \$150,259,866, and the operating income from \$18,301,499 to \$8,665,338.

CANADIAN NATIONAL RAILWAYS: Operating revenues of Canadian lines declined from \$32,493,100 in March, 1945, to \$28,663,000 or by 11.5 per cent. Operating expenses were reduced from \$25,786,894 to \$24,762,908 and the operating income from \$6,040,830 to \$3,479,093. The United States lines showed reduced revenues but increased expenses, reducing the operating income from a credit of \$583,655 to a debit of \$843,972. System revenues were reduced from \$37,046,000 to \$32,603,000 and the operating income from \$6,624,485 to \$2,635,121.

For January - March system operating revenues declined from \$100,843,000 in 1945 to \$92,359,000, operating expenses from \$86,165,000 to \$84,982,000 and the operating income from \$11,790,171 to \$4,732,492.

CANADIAN PACIFIC RAILWAY COMPANY: Operating revenues declined from \$26,425,329 in March, 1945, to \$25,360,349 or by 4.0 per cent, and operating expenses were reduced from \$21,771,574 to \$21,343,277 or by 2.0 per cent. Taxes were increased from \$2,007,346 to \$2,211,294 and the operating income was reduced from \$2,603,897 to \$1,699,141.

For January - March operating revenues declined from \$73,996,354 in 1945 to \$71,559,101, operating expenses from \$62,995,043 to \$61,849,693 and the operating income from \$6,016,489 to \$4,277,363.

MARCH, 1946

	ALL RAILWAYS		CANADIAN NATIONAL RAILWAYS		CANADIAN PACIFIC RAILWAY CO.	
	1946	1945	1946	1945	1946	1945
OPERATING REVENUES						
Freight	\$ 43,724,626	\$ 47,635,601	\$ 20,797,000	\$ 23,505,000	\$ 18,823,195	\$ 19,337,352
Passenger	8,619,745	9,797,051	4,056,000	4,847,300	3,939,245	4,330,164
Mail	715,909	716,097	321,600	320,372	346,991	346,292
Express	2,183,602	2,370,283	X 1,508,185	X 1,599,237	616,814	624,435
Other passenger train	859,398	992,026	347,373	426,156	491,285	545,943
Water line	33,044	39,189	21,041	30,243
All other	2,991,406	3,138,775	1,632,342	1,704,385	1,121,778	1,211,500
Total Railway Operating Revenues	59,128,230	64,689,022	X 28,633,000	X 32,403,100	25,360,349	26,425,929
OPERATING EXPENSES						
Maintenance of way and structures	9,100,637	9,695,028	4,417,362	4,590,532	3,890,432	4,251,025
Maintenance of equipment	11,517,843	12,333,231	5,283,173	5,761,651	5,368,558	5,651,323
Traffic	1,131,084	931,442	525,469	458,132	510,957	391,303
Transportation	24,649,059	25,185,726	12,856,649	13,301,808	9,914,422	9,857,925
Miscellaneous operations	1,102,413	1,156,228	381,065	428,869	640,656	648,479
General	2,515,375	2,423,901	1,239,190	1,255,902	1,018,252	971,519
Total Railway Operating Expenses	50,016,411	51,725,556	24,762,908	25,786,894	21,343,277	21,771,574
OPERATING INCOME						
Net Operating revenue	9,111,819	12,963,466	3,900,092	6,616,206	4,017,072	4,654,355
Railway tax accruals	2,772,421	2,813,015	321,138	313,370	2,211,294	2,007,346
Hire of equipment	Dr. 679,371	Dr. 772,612	Dr. 97,720	Dr. 264,372	Dr. 74,457	Cr. 15,234
Joint facilities rents	Dr. 103,620	Dr. 140,057	Dr. 2,141	Cr. 2,366	Dr. 32,180	Dr. 58,346
Operating income	5,556,407	9,237,782	3,479,033	6,040,830	1,699,141	2,603,897
OPERATING STATISTICS						
Average miles of road operated	42,563.90	42,581.43	21,742.02	21,769.21	17,037.1	17,027.8
No. of tons carried (Rev.Fr.)	13,250,048	14,216,678	5,517,442	5,962,527	4,435,012	4,580,439
No. of tons carried one mile " " Thous.	4,980,858	5,175,424	2,427,609	2,404,906	2,149,724	2,225,884
No. of tons carried one mile (All Fr.) Thous.	5,413,796	5,563,347	2,650,142	2,602,110	2,356,132	2,408,951
Gross ton miles, excl. of locomotive & tender "	11,534,725	11,723,770	5,609,665	5,456,500	4,958,061	5,003,737
No. of revenue passengers carried	3,630,062	4,823,349	1,919,887	2,873,340	1,402,947	1,627,759
No. of revenue passengers carried one mile "	411,608	496,520	184,583	251,788	196,532	216,125
Freight train miles	6,992,065	6,838,778	3,277,973	3,140,691	3,124,786	3,073,206
Passenger train miles	3,832,592	3,818,543	1,856,801	1,850,520	1,719,396	1,713,782
Total train miles (Rev. and non rev.)	10,942,342	10,777,143	5,196,669	5,051,083	4,887,909	4,831,107
Freight car miles - loaded	178,310,464	180,467,672	88,255,533	86,262,351	74,955,547	74,927,386
Freight car miles - empty	81,844,375	81,306,975	38,391,574	34,377,527	36,002,977	36,862,030
Passenger train car miles	34,757,789	35,246,681	16,827,695	17,502,884	15,358,538	15,352,762
Total amount of pay roll	\$ 29,587,465	\$ 29,304,811	\$ 15,907,951	\$ 15,819,198	\$ 11,918,533	\$ 11,616,723
Number of employees	170,687	165,548	96,682	92,580	64,649	62,757
Pay roll chargeable to ry. operating expenses	\$ 27,734,331	\$ 27,596,112	\$ 14,655,309	\$ 14,654,623	\$ 11,388,762	\$ 11,122,735
DAILY AVERAGES PER MILE OF ROAD OPERATED						
Operating revenue	\$44.31	\$49.01	\$42.53	\$48.02	\$48.01	\$50.06
Operating expenses	\$37.91	\$39.19	\$36.74	\$38.21	\$40.41	\$41.24
No. of tons moved one mile (Rev.Fr.)	3,775	3,921	3,602	3,564	4,070	4,217
No. of tons moved one mile (All Fr.)	4,105	4,215	3,932	3,856	4,461	4,564
No. of revenue passengers carried one mile	312	376	274	373	372	409
AVERAGES PER FREIGHT TRAIN MILE						
Freight revenue	\$6.25	\$6.97	\$6.34	\$7.48	\$6.02	\$6.29
No. of tons of freight (Rev.Fr.)	712	757	741	766	688	724
No. of tons of freight (All Fr.)	775	813	808	829	754	784
Gross ton miles	1,650	1,714	1,711	1,737	1,587	1,628
Loaded freight cars	25.5	26.4	26.9	27.5	24.0	24.4
Empty freight cars	11.7	11.9	11.7	10.9	11.5	12.0
AVERAGES PER PASSENGER TRAIN MILE						
Passenger train revenues	\$3.23	\$3.63	X \$3.36	X \$3.89	\$3.14	\$3.41
Passengers carried	107	130	99	136	114	126
Passenger cars	9.1	9.2	9.1	9.5	8.9	9.0
Average operating expenses per train mile	\$4.57	\$4.80	\$4.77	\$5.11	\$4.37	\$4.51
Average length of haul (Rev.Fr.) Miles	376	364	440	403	485	486
Average passenger journey Miles	113	103	96	88	140	133
Average tons per loaded freight car mile	30.3	30.8	30.0	30.2	31.4	32.2
Average freight receipt per revenue ton mile	0.878¢	0.920¢	0.957¢	0.977¢	0.876¢	0.869¢
Average passenger receipt per passenger per mile	2.094¢	1.973¢	2.197¢	1.925¢	2.004¢	2.004¢
Ratio of operating pay roll to operating revenues	46.9%	42.7%	51.1%	45.2%	44.9%	42.1%
Ratio of operating expenses to revenues	84.59%	79.96%	86.39%	79.58%	84.16%	82.39%

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X Includes gross express revenue

MARCH, 1946

CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the month of March, 1946

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<u>OPERATING REVENUES</u>		1946	1945
Canadian Lines		\$ 28,663,000	\$ 32,403,100
United States Lines		3,940,000	4,642,900
Total		32,603,000	37,046,000
<u>OPERATING EXPENSES</u>			
Canadian Lines		24,762,908	25,786,894
United States Lines		4,297,092	3,531,106
Total		29,060,000	29,318,000
<u>NET OPERATING REVENUE</u>			
Canadian Lines		3,900,092	6,616,206
United States Lines		Dr. 357,092	1,111,794
Total		3,543,000	7,728,000
<u>OPERATING INCOME</u>			
Canadian Lines		3,479,093	6,040,830
United States Lines		Dr. 843,872	585,655
Total		2,635,121	6,624,485
<u>S U M M A R Y</u>			
For Three months ended March 31, 1946			
<u>ALL RAILWAYS</u>			
Operating Revenues		168,268,151	179,189,494
Operating Expenses		150,259,866	151,443,598
Net Operating Revenue		18,008,285	27,745,896
Operating Income		8,665,338	18,301,499
<u>CANADIAN NATIONAL RAILWAYS</u>			
Operating Revenues - Canadian Lines		81,480,200	88,038,500
United States Lines		10,878,800	12,804,500
Total		92,359,000	100,843,000
Operating Expenses - Canadian Lines		73,958,581	75,885,864
United States Lines		11,023,419	10,281,136
Total		84,982,000	86,165,000
Net Operating Revenue - Canadian Lines		7,521,619	12,154,636
United States Lines		Dr. 144,619	2,523,364
Total		7,377,000	14,678,000
Operating Income - Canadian Lines		6,211,504	10,636,393
United States Lines		Dr. 1,479,012	1,153,778
Total		4,732,492	11,790,171
<u>CANADIAN PACIFIC RAILWAY COMPANY</u>			
Operating Revenues		71,559,101	75,996,354
Operating Expenses		61,849,693	62,995,043
Net Operating Revenue		9,709,408	11,001,311
Operating Income		4,277,363	6,016,489