
$\qquad$
Canadian railways earned $\$ 65,315,450$ during June, an increase of $\$ 9,474,689$ or 17.0 per oent over June 1946 revenues. Freight revenues increased by $39,727,300$ or 24.5 per oent but passenger revenues declined by $\$ 596,832$ or 6.7 per cont. Operating oxpenses inereased by $\$ 9,007,565$ or 18.6 per cent and the operating income decreased from $\$ 5,466,098$ to $\$ 4,458,848$, taxes, and rents for equipment and joint facilities all being greater then in 194 . Freight traffic maasured in revenue ton miles increased by 27.6 per cent, the average haul increasing from 343 to 355 miles and the averago load per cat increasing from 28.8 to 31.0 tons. Passenger miles decreased by 14.7 per cont. The number of amployees incrased from 168,416 to 173,485 or by 3.0 per cent and the total pay roll increased from $928,399,123$ to $333,707,243$ or by 18.7 per cent.

For January $=$ June gross operating revenues increased fram $\$ 335,470,520$ in 1946 to $3371,791,354$, operating expenses increased from $\$ 294,392,586$ to $\$ 334,997,440$ and the operating incame declined from $\$ 24,615,063$ to $\$ 16,973,765$.

CAIADIAN NATIONAL KAILWAYS: Operating reverues of the Canadian lines increased from $\$ 27,654,800$ in 1946 to $\$ 32,321,700$ or by 16.7 per cent but operating expenses increas ed by $35,700,267$ or by 24.3 per oent, reducing the operating income from $33,953,430$ to $\$ 2,117,018$. The United States lines also ahowed increased revenues and expenses and also increased opereting income, raising the syetem gross revenues from $\$ 31,603,000$ to $337,392,000$ and operating expense from $\$ 27,121,000$ to $\$ 33,233,000$ and reduoing the operating income fram $\$ 3,679,285$ to $\$ 2,568,140$.

For January - June system operating revenues increased from $3186,157,000$ in 1946 to $\$ 212,241$, 000, operating expenses increased from $\$ 166,525,000$ to $\$ 194,523,000$ and the operating ineame declined from $\$ 14,658,925$ to $8,903,204$.

CABADIAI PACIFIC RAILWAY COMFANY: WIth operating revenues up fram $\$ 23,291,717$ in 1946 to $\$ 26,778,675$ and operating expenses increased by $\$ 2,629,994$, the net operating revenue wes increased by $\$ 856,964$ and the oparating income from $\$ 1,432,959$ to $\$ 1,768,689$. Fevenue tor miles were increased by 37.5 per cent over 1946 but passenger miles declined by 12.2 per cent. The number of employees was reduced by 578 and the pay roll was increased by $11,696,285$ or 15.0 per cent.

For Jenuery - June revenues were increased fr im \$140,349,473 in 1946 to $\$ 151,981,909$, operating expenses increased from $\$ 123,272,347$ to $\$ 236,697,755$ and the operating inoome wes reduoed from 37,961,403 to 36,421,922.

ó Inoludas dupliontions.
(Steam Lines in Canada and United Stetea) For the month of June, 1947


