

D.B.S. MEMORANDUM

Dominion Bureau of Statistics, Ottawa, Canada

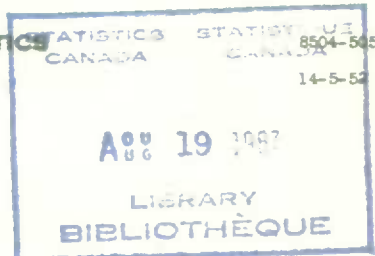
Vol. 32

OPERATING REVENUES, EXPENSES & STATISTICS

RAILWAYS IN CANADA

WITH ANNUAL OPERATING REVENUES OF \$500,000 OR OVER

FEBRUARY, 1952



With an extra day, higher rates and a much heavier volume of traffic, earnings of Canadian railways advanced to a new record of \$90,248,838 for February, up 17.9 p.c. or \$13,703,419 over the corresponding month of 1951. The increase in operating expenses was confined to \$12,400,958 in the same comparison, the total also a new high for the month at \$84,485,537, a rise of 17.2 p.c. Railway tax accruals eased \$26,041 to \$3,346,928 but hire of equipment advanced \$508,985 at \$1,147,543. Rents were steady. The resulting operating income for the month was \$1,077,298, a considerable improvement over the \$258,037 remaining on February, 1951 operations and compares more favourably with a loss of \$1,486,997 in the similar period of 1950 and deficits for the month in the previous three years. The recovery in February wiped out the loss of \$728,960 shown for January this year and left a two-months income of \$348,338 compared with \$3,543,336 in the same period last year and a loss of \$6,901,622 in 1950.

Freight transportation produced nearly \$75 million in February, a gain of 17.7 p.c. or \$11,303,630 over the corresponding month last year. Tons carried increased 10.3 p.c. while revenue ton miles were up 21.2 p.c. with an average haul of 394 miles against 359 in February, 1951. Passenger traffic continued to improve with fares up 15.8 p.c. to \$6,220,379. Passengers numbered 326,188 or 14.7 p.c. more at 2,539,893 and mileage covered advanced 16.1 p.c. with slightly longer average journeys. Mail pay brought \$130,617 more at \$1,021,065, a 14.7 p.c. betterment. The express earnings, bolstered by higher rates, totalled \$3,097,442 for the month or 32.1 p.c. above the previous February. Other passenger train receipts, water line and miscellaneous revenues also posted worthwhile gains.

Expense accounts were all higher. Maintenance of way and structures showed a 18.6 p.c. increase to \$16,045,533, up \$2,515,374. Equipment charges took \$21,112,641 for a 20.4 p.c. or \$3,570,497 advance. Traffic expenses were 8.3 p.c. greater. Transportation requirements totalled \$40,547,207 or nearly 17 p.c. above February last year, the increase being \$5,858,766. Miscellaneous expenses rose 13.6 p.c. and general was up 5 p.c. The increase in loaded freight car miles over the preceding February was some 9.8 p.c. or nearly 17 million miles but empty mileage rose 42.7 p.c. or over 25.1 million miles, due in part to the larger movement of grain. Payroll totalled \$50,359,741 going to 199,929 employees compared with \$42,621,308 earned by 180,705 in the same month of 1951. Employment thus improved 10.6 p.c. and earnings by 18.2 p.c. with a part of the increase attributable to the extra day this February. Average freight receipt per revenue ton mile was 1.351 cents against 1.330 cents one year earlier due mainly to heavier grain shipments.

CANADIAN NATIONAL RAILWAYS: Operating revenues totalled \$45,523,200 up 21.2 p.c. or \$7,956,300 over the same month of 1951 while expenses advanced \$7,496,193 or 19.1 p.c. to \$46,752,964. Taxes were \$56,385 heavier at \$761,158 and equipment hire rose \$71,485 to \$195,922. The rents credit was up \$5,025 to \$5,891. Operating income for the month was a debit of \$2,180,953 compared with losses of \$2,517,215 in 1951 and \$2,351,701 in the same period of 1950. Freight earnings gained \$6,615,000 or 21.7 p.c. to \$37,136,000 while all other accounts registered encouraging improvement. Passenger fares were up 19.4 p.c., mail 15.6 and express 21.4 p.c. over the previous February. Expenses were all higher with way and structures maintenance increasing 21.5 p.c. and equipment 22.2 p.c. for a combined jump of \$3,751,472. Transportation needed \$3,516,465 more at \$22,627,900. Revenue freight tonnage posted a 13.6 p.c. gain with ton miles up 23.2 p.c. Passengers numbered 323,561 more at 1,462,669, up 28.4 p.c. and passenger miles were 18.1 p.c. greater with reduced average journey. Total payroll grossed \$28,679,757 to 116,344 against \$23,846,217 received by 103,690 during February of 1951, representing increases of 20.3 p.c. in earnings and 12 p.c. in employment.

United States lines of the System produced operating income of \$387,648 during the month against \$369,927 one year earlier. The System loss was thus \$1,793,305 compared with \$2,147,288 in the same period of 1951. However, the first two months show a system operating deficit of \$3,489,892 versus \$724,792 last year and \$6,521,768 to February end 1950. Newfoundland district lost about a million dollars this year, up 46 p.c.

CANADIAN PACIFIC RAILWAY COMPANY: The yardstick line did a lot more work to earn less money in the current February. Monthly operating revenues up \$4,370,966 or 14.1 p.c. were a record at \$35,325,097 while expenses gained 16.3 p.c. or \$4,474,850 to \$31,879,881. Tax accruals eased a round \$200,000 to \$1,825,000. Hire of equipment dropped from a credit of \$314,596 to a debit of \$120,179 and rents were up \$11,297 to \$125,763. Operating income for the month was reduced to \$1,374,274 from \$1,724,230 in the previous February but much better than the slim \$42,611 remaining in the same month of 1950. For the first two months, the C.P. showed \$1,493,611 against \$3,130,696 last year and an operating loss of \$1,901,094 in the January - February period of 1950.

Freight receipts were up 13.8 p.c. over February, 1951 with tons carried gaining 12.2 p.c. and ton miles 21.9 p.c. Passenger fares rose 11.6 p.c. but traffic eased slightly. Passenger miles, however, advanced 13.9 p.c. on the strength of extended journeys. Payroll took \$18,869,695, up 16.6 p.c. and employees increased 10.2 p.c. or by 6,831 to 74,100. Average tons per loaded freight car mile were 33.3 compared with 29.9 tons one year earlier but freight receipt dropped from 1.359 to 1.268 cents per revenue ton mile due mainly to grain rates.

ERRATA

Monthly Operating Report - For the Twelve Months ended December 31, 1951

Canadian Pacific Railway Company

Averages per passenger train mile

Passenger train revenues

Reads	Should Read
2.86	2.93

Prepared in the Public Finance and Transportation Division

Price per year \$1.00

Subject to Revision

February, 1952

Includes duplications.

/ Revised.

X Includes gross express revenue.

February, 1952



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CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)

For the month of February, 1952

	1952	1951
<u>OPERATING REVENUES</u>		
Canadian Lines	\$ 45,523,200	\$ 37,567,900
United States Lines	6,514,800	5,784,100
Total	52,038,000	43,352,000
<u>OPERATING EXPENSES</u>		
Canadian Lines	46,752,964	39,256,771
United States Lines	5,327,036	4,691,229
Total	52,080,000	43,948,000
<u>NET OPERATING REVENUE</u>		
Canadian Lines	Dr. 1,229,764	Dr. 1,688,871
United States Lines	1,187,764	1,092,871
Total	Dr. 42,000	Dr. 596,000
<u>OPERATING INCOME</u>		
Canadian Lines	Dr. 2,180,953	Dr. 2,517,215
United States Lines	387,648	369,927
Total	Dr. 1,793,305	Dr. 2,147,288
<u>SUMMARY</u>		
Two months ended February 29, 1952		
<u>ALL RAILWAYS</u>		
Operating Revenues	178,280,416	158,113,811
Operating Expenses	169,550,614	145,394,521
Net Operating Revenue	8,729,802	12,719,290
Operating Income	348,338	3,543,336
<u>CANADIAN NATIONAL RAILWAYS</u>		
Operating Revenues		
- Canadian Lines	90,385,400	77,953,700
United States Lines	13,122,600	12,305,300
Total	103,508,000	90,259,000
Operating Expenses		
- Canadian Lines	92,457,748	78,179,668
United States Lines	10,883,252	9,805,332
Total	103,341,000	87,985,000
Net Operating Revenue		
- Canadian Lines	Dr. 2,072,348	Dr. 225,968
United States Lines	2,239,348	2,499,968
Total	167,000	2,274,000
Operating Income		
- Canadian Lines	Dr. 4,036,779	Dr. 1,776,541
United States Lines	546,887	1,051,749
Total	Dr. 3,489,892	Dr. 724,792
<u>CANADIAN PACIFIC RAILWAY COMPANY</u>		
Operating Revenues	69,926,290	63,701,868
Operating Expenses	65,104,933	56,284,897
Net Operating Revenue	4,821,357	7,416,971
Operating Income	1,493,611	3,130,696