Memorandum

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NOVEMBER, 1954.
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RAILWAY OPERATING STATISTICS<br>

## TOTAL - 17 RAIIWAYS:

Operating revenues of 17 raflways amounted to $\$ 92,205,312$ for November 1954, down 1.9 p.c. from $\$ 94,011,148$ for the 16 railways which reported in November, 1953. Expenses dropped 4.9 p.c. to $\$ 82,294,513$ for the 17 railways from $\$ 86,528,183$ for the 16 railways one year sarlier. (On the basks of 16 railways reporting for both 1954 and 1953, revenues dropped $2.7 \mathrm{p.c}$. and expenses declined 5.8 p.c.). The result was a higher net operating revenue, up 32.4 p.c. to $\$ 9,910,799$ from $\$ 7,452,965$. Operating income climbed 67.6 p.c. to $\$ 7,040,241$ from $\$ 4,200,347$. Revenue freight carried rose 4.4 p.c. to $14,724,744$ tons from $14,107,866$ tons and freight ton miles incressed 2.3 p.c. to 5,374,311,000 from 5,252,015,000. Passengera carried, however, dropped l.l p.c. to 2,159,817 from 2,184,395 and passenger miles fell by 11.7 p.c. to $178,446,000$ from 201,992,000. Employees numbered 182,772 as against 193,833 one year earlier and total payroll amounted to $\$ 51,723,256$ down $\$ 2$ millions from $\$ 53,966,318$.

## CANADIAN NATIONAL RAIIWAYS:

Canadian Lines: - Operating revenves increased 3.0 p.c. to $\$ 48,439,300$ while operating expenses dropped 2.3 p.c. to $\$ 45,532,409$. As a result net operating revenue Jumped from $\$ 447,870$ to $\$ 2,906,891$ and operating income increased from $\$ 142,340$ to \$3,106,478.

The System including United States Lines: - Operating revenues rose 3.1 p.c. to $\$ 54,520,000$ and operating expenses fell by 2.0 p.c. to $\$ 50,545,000$. Net operating revenue amounted to $\$ 3,975,000$ as against $\$ 1,349,000$ in November 1953 and operating income stood at $\$ 3,112,434$ versus $\$ 147,135$.

## CANADIAN PACIPIC RAIIWAY COMPANY:

Operating revenves at $\$ 35,454,952$ was 8,0 p.c. below that of $\$ 38,556,378$ for November, 1953. Operating expenses were down by 10.8 p.c. to $\$ 30,155,193$ from $\$ 33,810,762$ and in consequence net operating revenue increased to $\$ 5,299,759$ from $\$ 4,745,616$ while operating income rose to $\$ 3,715,330$ from $\$ 3,474,813$. Freight carried was off l. 4 p.c. to $5,066,835$ tons and freight ton miles fell by 6.5 p.c. to 2,131,042,000. Passengers carried declined 1.3 p.c. to 706,452 and passenger miles decreased $11.4 \mathrm{p} . \mathrm{c}$. to $79,533,000$.

Prepared in Transportation and Public Utilities Section, Public Finance and Transportation Division.

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NOVEMBER, 1954.



## 1/ Includes \$10,197 backtime. <br> 2 Includes \$13 becktimo.

x Includes gross express revenue.
\$ Includes duplication.

- Revised

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CANADIAN NATIONAI RAILWAYS

|  | $\begin{gathered} \text { NOVEMBER } \\ 1954 \end{gathered}$ | $\begin{gathered} \text { NOVEMIEER } \\ 1953 \end{gathered}$ |
| :---: | :---: | :---: |
|  | * | ¢ |
| $\begin{aligned} & \text { Operating Revenues } \text { Canadian Lines } \\ & \text { United States Lines } \end{aligned}$ | $\begin{array}{r} 48,439,300 \\ 6,080,700 \end{array}$ | $\begin{array}{r} 47,035,100 \\ 5,870,900 \end{array}$ |
| Total | $54,520,000$ | 52,906,000 |
| $\begin{aligned} \text { Operating Expenses - Canadian Lines } \\ \text { United States Lines } \end{aligned}$ | $\begin{array}{r} 45,532,409 \\ 5,012,591 \end{array}$ | $\begin{array}{r} 46,587,230 \\ 4,969,770 \end{array}$ |
| Total | 50,545,000 | 51,557,000 |
| Net Operating Revenue - Canadian Lines United States Lines | $\begin{aligned} & 2,906,891 \\ & 1,068,109 \end{aligned}$ | $\begin{aligned} & 447,870 \\ & 901,130 \end{aligned}$ |
| Total | 3,975,000 | 1,349,000 |
| $\begin{aligned} \text { Operating Income }- & \text { Canadian Lines } \\ & \text { United States innos } \end{aligned}$ | $\begin{array}{r} 3,106,478 \\ 5,956 \end{array}$ | $\begin{array}{r} 142,340 \\ 4,795 \end{array}$ |
| Total | 3,112,434 | 147,135 |

CUMULATIVETOTALS

| Canadian National Railways: | JANUARY TO NOVEMEER |  |
| :---: | :---: | :---: |
|  | 1954 | 1953 |
|  | \$ | + |
|  |  |  |
| Operating Revenues - Canadian Lines United States Lines | $\begin{array}{r} 516,633,400 \\ 68,695,600 \end{array}$ | $\begin{array}{r} 567,669,800 \\ 74,071,200 \end{array}$ |
| Total | 585,329,000 | 641,741,000 |
| $\begin{gathered} \text { Operating Expenses - Canadian Lines } \\ \text { United States Lines } \end{gathered}$ | $\begin{gathered} 513,278,484 \\ 58,579,516 \end{gathered}$ | $\begin{array}{r} 549,855,071 \\ 60,469,929 \end{array}$ |
| Total | 571,858,000 | 610,325,000 |
| Net Operating Revenue - Canadian Lines United States Lines | $\begin{array}{r} 3,354,916 \\ 10,116,084 \end{array}$ | $\begin{aligned} & 17,814,729 \\ & 13,601,271 \end{aligned}$ |
| Total | 13,471,000 | 31,416,000 |
| Operating Incame - Canadian Lines United States Lines | Dr. $\begin{array}{r}1,848,399 \\ 1,248,250\end{array}$ | $\begin{array}{r} 11,777,251 \\ 3,059,695 \end{array}$ |
| Total | 600,149 | 14,836,946 |
| Canadian Pacific Railway Company: |  |  |
| Operating Revenues | 385,174,289 | 431,548,430 |
| Operating Expenses | $344,680,366$ | 387,054,137 |
| Net Operating Revenue | 40,493,923 | 44,494,293 |
| Cperating Incane | 23,309,229 | 25,176,352 |
| 17 Railways: (16 railways in 1953) |  |  |
| Operating Revenues | 992,121,942 | ( 1,100,191,814 |
| Operating Expenses | $927,030,141$ | $\neq 1,007,903,462$ |
| Net Operating Revenue Cperating Income | 65,091,801 | $\text { \% } 92,288,352$ |
| Cperating Income | 29,806,835 | + 48,373,819 |

## Revised.

