CATALOGUE No.
S2-003
MONTHLY

Financial details of railways operating in Canada are available for publication on a more current basis than operating statistics. Consequently, this report presents the December financial and November 1962 operating results of class 1 and 2 roads (the C.N.R., C.P.R. and other carriers having average gross revenues of $\$ 500,000$ or more annually). Excluded herein are details of class 3 and 4 roads (those with operating revenues of less than $\$ 500,000$ ) whose operations represent about one per cent of all common carrier railways.

While statistics of the Cartier Railway Company have, since August 1962 , been included in other rail transport series published on a more frequent than annual basis, they are omitted from this report due to the unavailability of certain data.

## Financial Statistics - December

Operating revenues in December 1962 increased 6.0 per cent to $\$ 92,801,922$ from $\$ 87,521,832$ a year earlier. Operating expenses rose to a lesser degree, increasing 3.2 per cent to $\$ 90,284,002$ from $\$ 87,507,281$ leaving a net operating income of $\$ 2,517,920$ as compared with $\$ 14,551$ in December 1961 .

The Canadian National Railways reported a 14.5 per cent increase in operating revenues to $\$ 50,273,055$ from $\$ 43,899,260$, while the Canadian Pacific Railway Company showed a decline of 3.0 per cent to $\$ 34,008,371$ from $\$ 35,064,109$. In comparing the two roads, it should be noted that the $C$. N. R figure included claims totalling some $\$ 6.0$ million relating to certain classes of freight carried at reduced rates during the eight-months, May to December, in accordance with the Freight Rates Reduction Act, although Federal Government paywents covering this period had not yet been received. The C. P. R. excluded their share of unpaid claims which totalled some $\$ 4.0 \mathrm{milli}$. Operating expenses of the two transcontinental lines showed the Canadian National with a 1.1 per cent increase during December to $\$ 48,519,954$ from $\$ 48,003,618$ and the Canadian Pacific with a 4.5 per cent increase to $\$ 32,910,301$ from $\$ 31,478,516$. The C.N.'s net operating income for the month rose to $\$ 1,753,101$ from a deficit of $\$ 4,104,358$ while the C.P.R. recorded a decline to $\$ 1,098,070$ from $\$ 3,585,593$.

Rail operating revenues, comprising railway, express, comercial commuications and highway transport (rail) services, increased 5.7 per cent to $\$ 103,646,588$ from $\$ 98,082,567$ one year earlier. Operating expenses rose 2.7 per cent to $\$ 100,258,388$ from $\$ 97,669,038$ resulting in a net operating income of $\$ 3,388,200$ compared with $\$ 413,529$ in December 1961.

## Operating Statistics - November

Revenue freight carried during the month of November, excluding traffic handled by more than one road, declined 1.5 per cent to $14,493,561$ tons from $14,721,637$ whereas, the number of ton-miles increased 0.2 per cent to $5,299,231,000$ from $5,288,200,000$. The average length of haul rose to 366 miles from 359 and the average revenue per ton-mile was up to 2.004 cents from 1.616 . More passengers were carried during the month of November, rising to $1,575,801$ persons from $1,499,256$. Passengermiles increased to $121,876,000$ from $116,314,000$ and the average journey fell to 77 miles from 78 . The average revenue earned per passenger-mile was down to 2.912 cents from 3.149 .

The November 1962 ratio of railway operating expenses to revenues declined to 77.96 per cent from 91.45.

Prepared in the Public Finance and Transportation Division Transportation Section
yocu silit Inptrotaikt
railway financial operating statistics
December 1962

|  | Total 22 rallways |  | Canadian Natiunal Railwaya |  | Canadian Paci?ic Railway Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $1961{ }^{\text {x }}$ | 1962 | 1961 | 1962 | 1961 |
|  | dollars |  |  |  |  |  |
| RAILWAY |  |  |  |  |  |  |
| Operating revenues: |  | 74,929,979 | 43,970,992 | 37, 101, 202 | 28,698,432 | 30,103,042 |
| Freight . . . . . . . . . . . . . . . . . . . . . . | 80,347,383 | 74,929,979 | 43,970,992 | 37,134,018 | r 2,559,136 |  |
| Passenger .......................... | $5,867,634$ 771,628 | $5,566,162$ 582,581 | $3,076,738$ 457,763 | 3,134,018 | $2,559,136$ 289,773 | $2,170,943$ 303,054 |
| Sleeping and parlour car .......... | 771,628 $1,873,714$ | 582,581 $1,951,424$ | 457,763 $1,143,448$ | 247,411 $1,187,519$ | 289,773 582,307 | 614,180 |
| Express | 55,150 | 761,202 | Cr. 64,661 | 644,679 | Cr. 19,718 | Cr. 20,336 |
| Switching ......................... | 684,533 | 567,444 | 348,382 | 263,136 | 183,530 | 163,356 |
| Incidental | 3,026,681 | 2,907,810 | 1,305,137 | 1,191,050 | 1,581,249 | 1,625,467 |
| All other | 175,199 | 255,230 | 35,256 | 130,245 | 133,662 | 104,403 |
| Totals .......................... | 92,801,922 | 87,521,832 | 50,273,055 | 43,899,260 | 34,008,371 | 35,064,109 |
| Operating expenses: |  |  |  |  |  |  |
| Road maintenance | 19,523,991 | 18,688,125 | 9,909,141 | 10,005,147 | 7,822,357 | 6,972,178 |
| Equipment maintenance ............ | 22,797,983 | 21,212,098 | 11,254,265 | 11,062,164 | 10,131,720 | 8,773,353 |
| Traffic.......................... | 2,873,645 | 2, 503,824 | 1,497,231 | 1,462,856 | 1,235,119 | 889,453 |
| Transportation (railway line) .... | 36,596,807 | 35,379,301 | 18,558,504 | 19,071,587 | 14,755,449 | 13,353,952 |
| Miscellaneous rallway operations. | 974,426 | 1,223,180 | 338,977 | 646,941 | 608,334 | 545,920 |
| Ceneral ........................... | 8,970,525 | 9,251,593 | 4,953,058 | 5,482,277 | 3,246,881 | 3,061,106 |
| Equipment rents ................... | Cr. 452,597 | Cr. 241,237 | Cr. 699,054 | Cr. 511,630 | Cr. 378,612 | Cr. 410,426 |
| Joint facility rents ............. | 106,600 | Cr. 18,307 | 49,203 | Cr. 50,682 | Cr. 38,720 | Cr. 15,763 |
| Rallway tax accruals .............. | Cr. 331,378 | Cr. 491,296 | 2,658,629 | 834,958 | cr.3,696,227 | Cr.1,691,257 |
| Totals | 90,284,002 (1) | 87,507,281 | 48,519,954 | 48,003,618 | 32,910,301 (1) | 31,478,516 |
| Net railway operating income | 2,517,920 | 14,551 | 1,753,101 | Dr. 4, 104,358 | 1,098,070 | 3,585,593 |

 Revised figures.

RAIL FINANCIAL OPERATING STATISTICS
December 1962

|  | Total 22 railways |  | Canadian National Railways |  | Canadian Pacific Railway <br> Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $1961{ }^{\text {r }}$ | 1962 | 1961 | 1962 | 1961 |
|  | dollars |  |  |  |  |  |
| RAIL |  |  |  |  |  |  |
| Operating revenues: <br> Rallway | 92,801,922 | 87,521,832 | 50,273,055 | 43,899,260 | 34,008, 371 | 35, 064, 109 |
| Express | 5,000,348 | 5,348,551 | 3,343,465 | 3,084,374 | 1,636,601 | 2,244,126 |
| Commercial commulcations | 5,090,406 | 4,937,311 | 3,067,000 | 3,054,000 | 1,512,983 | 1,581,452 |
| Highway transport (rail) | 753,912 | 274,873 | 726,000 | 243,000 | 16,603 | 23,383 |
| Totsls | 103,646,588 | 98,082,567 | 57,409,520 | 50,280,634 | 37,174,558 | 38,913,070 |
| Operating expensea: <br> Railway | 90, 284, 002 | 87,507,281 | 48,519,954 | 48,003,618 | 32,910,301 | 31,478,516 |
| Express | 4,925,450 | 5,220,918 | 3,288,003 | 3,040,096 | 1,617,183 | 2,160,630 |
| Commercial commuications | 4,374,556 | 4,954,206 | 2,662,144 | 3,261,739 | 1,443,601 | 1,451,005 |
| Highway transport (rail) | 674,380 | Cr. 13,367 | 651,300 | Cr. 43, 108 | 13,058 | 18,774 |
| Totals | 100,258,388 | 97,669,038 | 55,121,401 | 54,262,345 | 35,984, 143 | 35,108, 925 |
| Net rall operating income: Railway | 2,517,920 | 14,551 | 1,753,101 | Dr. 4, 104, 358 | 1,098,070 | 3,585,593 |
| Express | 74,898 | 127,633 | 55,462 | 44,278 | 19,418 | 83,496 |
| Comercial communications | 715,850 | Dr . 16,896 | 404,856 | Dr. 207, 739 | 69,382 | 130,447 |
| Highway transport (rail) | 79,532 | 288,241 | 74,700 | 286, 108 | 3,545 | 4,609 |
| Totals | 3,388,200 | 413,529 | 2,288,119 | Dr. 3,981, 711 | 1,190,415 | 3,804,145 |

[^0]December 1962

| Railway | Operating revenues |  | Operating expenses |  | Net rall operating income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $1961^{\text {r }}$ | 1962 | $1961^{\text {r }}$ | 1962 | $1961^{\text {r }}$ |
|  | dollars |  |  |  |  |  |
| Algoma Central \& Huds on Bay Railway Co. | 565,296 | 538,494 | 517,735 | 505,934 | 47,561 | 32,560 |
| Alma o Jonquieres Rallway Co. ....... | 41,219 | 41,245 | 40,425 | 33,593 | 794 | 7,652 |
| B.C. Hydro and Power Authority ...... | 262,879 | 265,330 | 149,393 | 195,982 | 113,486 | 68,348 |
| Canada Southern Railway Co. (Michigan Central) (1) | 1,535,743 | 1,673,783 | 1,290,615 | 1,364,045 | 245,128 | 309,738 |
| Canadian National Railwaya .......... | 57,409,520 | 50,280,634 | 55,121,401 | 54,262,345 | 2,288,119 | $\mathrm{Dr}_{5} .3,981,711$ |
| Camadian Pacific Railway Co. ........ | 37,174,558 | 38,913,070 | 35,984, 143 | 35,108,925 | 1,190,415 | 3,804,145 |
| Chesapeake \& Ohio Railway Co. ...... | 1,324,996 | 1,188,182 | 930,793 | 762,247 | 394,203 | 425,935 |
| Easex Terminal Raflway Co. .......... | 63,666 | 71,565 | 141,536 | 109,927 | Dr. 77,870 | Dr. 38,362 |
| Grand Falls Central Railway Co..... | 117,944 | 124,087 | 91,154 | 92,486 | 26,790 | 31,601 |
| Great Northern Railway Co. (1) ....... | 215,546 | 160,835 | 182,802 | 168,023 | 32,744 | Dr. 7,188 |
| Midland Railway of Manitoba(1) ...... | 32,663 | 39,233 | 85,892 | 109,595 | Dr. 53,229 | Dr. 70,362 |
| Naplerville Junction Railway Co. .... | 87,202 | 92,105 | 90,102 | 86,881 | Dr. 2,900 | 5,224 |
| Northern Alberta Rallways Co. ....... | 373,634 | 497,193 | 576,063 | 362,894 | Dr. 202,429 | 134,299 |
| Ontario Northland Railway Co. ....... | 1,146,284 | 1,189,566 | 1,148,595 | 1,098,220 | Dr. $\quad 2,311$ | 91,346 |
| Pacific Great Eastern Rallway Co.... | -950,826 | -944,623 | 613,814 | 821, 139 | 337,012 | 123,484 |
| Quebec North Shore \& Labrador Rallway Co. | 518,140 | 239,438 | 1,356,529 | 779,007 | Dr. 838,389 | Dr. 539,569 |
| Roberval \& Saguenay Railway Co. . . . | 151,110 | 150,075 | 144,649 | 144,680 | 6,461 | 5,395 |
| St. Lawrence \& Adirondack Rallway Ca. (1) | 84,735 | 80,336 | 90,495 | 93,728 | Dr. 5,760 | Dr. 13,392 |
| Sydrey \& Loulsburg Railway Co. ...... | 271,882 | 337,464 | 289,093 | 257,039 | Dr. 17,211 | 80,425 |
| Toronto, Hamilton \& Buffalo Railway Co. | 304,921 | 298,883 | 291,031 | 292,112 | 13,890 | 6,771 |
| Wabash Ralltoad Company . ............ | 901,995 | 830,292 | 1,026,043 | 926,357 | Dr. 124,048 | Dr. 96,065 |
| White Pass \& Yukon Route (lines in Canada) | 111,829 | 126,134 | 96,085 | 92,879 | 15,744 | 33,255 |
| Totals ........................... | 103,646,588 | 98,082,567 | 100,258,388 | 97,669,038 | 3,388,200 | 413,529 |

(1) Financial results are those for November.
$r$ Revised figures.
RAIL FINANCIAL OPERATING STATISTICS
Janusry 1 to December 31, 1962

|  | Total 22 rallway |  | Canadian National Rallways |  | Canadian Paciftc Railway Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $1961^{\text {I }}$ | 1962 | 1961 | 1962 | 1961 |
|  | dollars |  |  |  |  |  |
| RAIL |  |  |  |  |  |  |
| Operating revenues: |  |  |  |  |  |  |
| Railway ...... | 1,147,643,320 | 1,155,270,371 | 569,966,613 | 557,757,508 | 437,703,948 | 466, 069, 571 |
| Express . . | 60,780,329 | 60,485,644 | 36,714,607 | 34,482,626 | 23,827,652 | 25,752, 618 |
| Commercial commulcations | 60,034,617 | 55,157,332 | 36,702,000 | 32,925,000 | 19,268, 063 | 18,696, 283 |
| Highway transport (rail) | 7,201,455 | 5,083,381 | 6,865,000 | 4,696,000 | 229,779 | 291,531 |
| Totals | 1,275,659,721 | 1,275,996,728 | 650,248,220 | 629,861,134 | 481, 029,442 | $510,810,003$ |
| Operating expenses: |  |  |  |  |  |  |
| Railway .......... | 1,112,551,611 | 1,113,065,807 | 572,015, 027 | 566,982,741 | 416,608,927 | 428,272,856 |
| Express. | 60,075,914 | 59,936,292 | 36,154,552 | 34,080, 276 | 23,680,952 | 25,605,318 |
| Commercial commuications | 52,205,191 | 48,629,913 | 31,440,589 | 28,542,463 | 17,897,935 | 17,385,835 |
| Highway transport (rail) | 6,693,925 | 4,619,815 | 6,351,810 | 4,219,751 | 223,140 | 284,360 |
| Totals | 1,231,526,641 | 1,226,251,827 | 645,961,978 | 633,825,231 | 458,410,954 | 471,548,369 |
| Net rail operating income: |  |  |  |  |  |  |
| Railway .. | 35,091,709 | 42,204,564 | Dr. 2,048,414 | Dr. 9, 225,233 | $21,095,021$ | $37,796,715$ |
| Express ............... | $704,415$ | $549,352$ | $560,055$ | $402,350$ | $146,700$ | $147,300$ |
| Commercial compunications | 7,829,426 | 6,527,418 | 5,261,411 | 4,382,537 | 1,370,128 | $1,310,448$ |
| Highway transport (rail) | 507,530 | 463,567 | 513,190 | 476,249 | 6,639 | 7,171 |
| Totals | 44, 133,080 | 49,744,901 | 4,286,242 | Dr. 3, 964,097 | 22,618,488 | 39,261,634 |

[^1]

RAILWAY OPERATING STATISTIG
November 1962

|  | Total 22 railways |  | Canisican thatmon Kailways |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $1961{ }^{\text {r }}$ | 1962 | 1961 | 1962 | 1961 |
| Miles of road operated (monthly average) | $44,370.13$ | 44,586.49 | 23,066.69 | 23,129.59 | 16,768.90 | 16,904.80 |
| ```Frelght traffic: Tons carried - Revenue frelght(1) Ton-miles - Revenue freight ............... (000) Ton-miles - Revenue and non-revenue freight ....................(000)``` |  |  |  |  |  |  |
|  | 14,493,561 | 14,721,637 | 5,876,940 | 6,344,488 | 5,332,731 | 4,975,596 |
|  | 5,299,231 | 5,288,200 | 2,720,373 | 2,642,660 | 2,192,166 | 2,252,651 |
|  | 5,444,912 | $5,434,676$ | $2,812,158$ | 2,726,308 | 2,242,274 | 2,312,825 |
| Passenger traffic: <br> Revenue passengers (1) |  |  | 67 | 22,671 | 537,131 | 99,728 |
| Revenue passenger-miles . . . . . . . . . . . . (000) | 121,876 | 1,16,314 | 65,607 | 60,989 | 49,001 | 47,389 |
| Gross ton-miles: |  |  |  |  |  |  |
| Freight train ............................... . . (000) | 12,216,462 | 12,268,832 | 6,342,748 | 6,063,518 | 4,934,676 | 5,277,543 |
| Passenger traln ........................... (000) | 1,310,795 | 1,370,573 | 784,555 | 840,380 | 426,334 | $429,970$ |
| Totals . . . . . . . . . . . . . . . . . . . . . . . . . . . . (000) | 13,527,257 | $13,639,405$ | 7,127,303 | 6,903,898 | 5,361,010 | 5,707,513 |
| Train-miles: |  |  |  |  |  |  |
| Freight service | 5,056,439 | 5,042,350 | 2,636,930 | 2,555,685 | 1,992,314 | 2,061,137 |
| Passenger service | 2,243,446 | 2,406,579 | 1,266,647 | 1,411,131 | 796,455 | 816,464 |
| Work service.. | 117,082 | 95,734 | 95,527 | 68,653 | 7,920 | 15,190 |
| Totals. | 7,416,967 | 7,544,663 | 3,999,104 | 4,035,469 | 2,796,689 | 2,892,791 |
| Car-miles: |  |  |  |  |  |  |
| Preight: |  |  |  |  |  |  |
| Loaded | 164,795,766 | 172, 110,697 | 84, 819,915 | 84,482,404 | 67,211,884 | 74,074,290 |
| Empty | 106,687,917 | 101, 164, 021 | 57,662,139 | 51,301,832 | $41,136,306$ | 42,051,873 |
| Cabooses | 5,292,365 | 5,247,025 | 2,725,990 | 2,613,704 | 2,133,799 | 2,208,321 |
| Totals | 276,776,048 | 278,521,743 | 1455,208, 044 | 138,397,940 | 110,481,989 | 118,334,484 |
| Passenger ... | 21,640,211 | 23,149,651 | $13,134,925$ | 14,220,242 | 6,876,691 | 7,300,704 |
| Total transportation service | 298,416,259 | 301, 671,394 | 158,342,969 | 152,618,182 | 117,358,680 | 125,635,188 |
| Number of employees - Railway | 131,102 | 136,510 | 72,897 | 76,281 | 49,275 | 51,23? |
| Pryroll - Railway . ............................... | 51,400,778 | 51,533,976 | 28,053,528 | 28,001,052 | 19,140,920 | 19,494, 7\% |
| Payroll chargeable to railway operating <br> expenses <br> . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . \$ | 46,498,363 | 46,463, 018 | 24,826,099 | $24,465,565$ | 17,780,830 | 18,240,350 |

(1) Includes traffic handled by more than one road.
$r$ Revised figures.
RAILWAX OPERATING STATISTICS
November 1962

|  | Total 22 railways |  | Canadian National Railways |  | Canadian Paclfic Railway <br> Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $1961{ }^{\text {I }}$ | 1962 | 1961 | 1962 | 1961 |
| Averages per day per mile of road operated: |  |  |  |  |  |  |
| Operating revenues ......... ......................... \$ | 88.02 | 72.11 | 100.79 | 68.92 | 75.07 | 77.96 |
| Operating expenses . ............................... | 68.62 | 67.63 | 68.80 | 65.76 | 68.52 | 71.32 |
| Ton-miles - Revenue freight . . . . . . . . . . . . . . . . . . . . | 3,981 | 3,954 | 3,931 | 3,808 | 4,358 | 4,442 |
| Ton-miles - All freight | 4,091 | 4,063 | 4,064 | 3,929 | 4,457 | 4,560 |
| Passenger-miles - Revenue | 92 | 87 | 95 | 88 | 97 | 93 |
| Averages per freight train mile: |  |  |  |  |  |  |
| Freight revenue . . . . . . . . . . . . . . . . . . . . . . . . . . . $\$$ | 2100 | 16.94 | 24.11 | 16.40 | 16.97 | 17.10 |
| Tons carried - Revenue freight ...................... | 1,048 | 1,049 | 1,032 | 1,034 | 1,100 | 1,093 |
| Tons carried - All freight ... | 1,077 | 1,078 | 1,066 | 1,067 | 1,125 | 1,122 |
| Freight cars - Loaded. | 32.6 | 34.1 | 32.2 | 33.1 | 33.7 | 35.9 |
| Freight cats - Empty . . . . . . . . . . . . . . . . . . . . . . . | 21.1 | 20.1 | 21.9 | 20.1 | 20.6 | 20.4 |
| Averages per passenger train mile: |  |  |  |  |  |  |
| Passenger cars... | 9.6 | 9.6 | 10.4 | 10.1 | 8.6 | 8.9 |
| Miscellaneous averages: |  |  |  |  |  |  |
| Operating expense per train-mile ................. | 12.32 | 11.99 | 11.90 | 11.31 | 12.33 | 12. 50 |
| Miles hauled - Revenue freight | 366 | 359 | 463 | 417 | 411 | 453 |
| Miles carried - Revenue passengers | 77 | 78 | 68 | 66 | 91 | 95 |
| Tons carried per loaded freight-car-mile | 33.0 | 31.6 | 33.2 | 32.3 | 33.4 | 31.2 |
| Revenue per ton-mile of frelght .................. | 2.004 | 1.616 | 2.337 | 1.586 | 1.542 | 1. 565 |
| Revenue per passenger per wile..................... | 2.912 | 3.149 | 2.939 | 3.181 | 2.959 | 3.189 |
| Ratio of operating payroll to opexating revenues \% | 39.69 | 48.17 | 35.59 | 51.16 | 47.08 | 46.1't |
| Ratio of operating expenses to operating revenues \% | 77.96 | 93.78 | 68.26 | 95.42 | 91.27 | 91.49 |

[^2]
[^0]:    r Revised figures.

[^1]:    revised figures.

[^2]:    r Revised figures

