

Financial detalls of railways operating in Canada are avallable for publication on a more current basis than operating statistics. Consequently, this report presents the January 1963 financial and December 1962 operating results of class 1 and 2 roads (the C.N.R., C.P.R. and other carriers having average gross revenues of $\$ 500,000$ or more annually). Excluded herein are details of class 3 and 4 roads (those with operating revenues of less than $\$ 500,000$ ) whose operations represent about one per cent of all common carrier railways.

While statistics of the Cartier Railway Company have, since August 1962 , been included in other rail transport series published on a more frequent than annual basis, they are omitted from this report due to the unavailability of certain data.

## Financial Statistics - Januaty 1963

Operating revenues for the month under review, declined 1.5 per cent to $\$ 85,475,919$ from $\$ 86,734,435$ a year earlier. Operating expenses, on the other hand, increased 1.7 per cent to $\$ 92,196,=$ 589 from $\$ 90,660,077$ resulting in a net operating deficit of $\$ 6,720,670$ as compared with one of \$3,925,642 in January 1962.

The Canadian National Railways reported a 0.8 per cent increase in operating revenues to $\$ 41,673,432$ from $\$ 41,359,225$ and operating expenses were up 3.7 per cent to $\$ 47,875,877$ from $\$ 46,-$ 170,104. As a result, a net operating loss of $\$ 6,202,445$ was recorded in contrast to one of $\$ 4,810,-$ 879 a year earlier. The Canadian Pacific Rallway Company reported a decline in operating revenues, down 3.6 per cent to $\$ 35,210,681$ from $\$ 36,520,333$. Operating expenses dropped 0.6 per cent to $\$ 35,-$ 644,885 from $\$ 35,858,057$ and the net operating deficit totalled $\$ 434,204$ in contrast to an income of $\$ 662,276$ a year earlier.

Rail operating revenues, comprising railway, express, commercial commuications and highway transport (rail) services, dropped 1.3 per cent to $\$ 95,629,895$ from $\$ 96,938,360$ in the previous year. Operating expenses rose 1.7 per cent to $\$ 101,679,687$ from $\$ 99,939,829$ resulting in a net operating deficit of $\$ 6,049,792$ as compared with a deficit of $\$ 3,001,469$ in January 1962.

## Operating Statistics - December 1962

Revenue freight carried during the month of December, excluding traffic handled by more than one road, declined 10.5 per cent to $12,856,184$ tons from $14,372,213$. The number of ton-miles increased to $5,411,685,000$ from $4,765,166,000$ and as a result, the average length of haul rose to 421 miles from 332. The average revenue per ton-mile dropped to 1.485 cents from 1.572. More passengers were carried during the month of January, rising tc $1,660,285$ persons from $1,617,399$ and passengermiles rose to $190,279,000$ from 183,056,000. The average journey increased to 115 miles from 113 and the average revenue earned per passenger-mile was up to 3.084 cents from 3.041 .

The December 1962 ratio of railway operating expenses to revenues decreased to 97.29 per cent from 99.98.

Prepared in the Public Finance and Transportation Division Transportation Section

RAILWAK FINANCLAL OPERATING STATISTTCS

|  | Total 22 railways |  |  | Canadian Nations 1 Railways |  |  |  | Canadian Pacific Rallway Company |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1963 |  | $1962^{\text {r }}$ |  | 1963 |  | 1962 |  | 1963 |  | $1962{ }^{\text {r }}$ |
|  | dollara |  |  |  |  |  |  |  |  |  |  |
| RAILWAX |  |  |  |  |  |  |  |  |  |  |  |
| Operating revenues: |  |  |  |  |  |  |  |  |  |  |  |
| Freight | 74,854,697 |  | 76,674,664 |  | 36,328,274 |  | 36,556,000 |  | 30,796,805 |  | 32,082,274 |
| Passenger | 4,020,502 |  | 3,872,974 |  | 2,166,157 |  | 2,008,000 |  | 1,596,089 |  | 1,599,087 |
| Sleeping and parlour car ......... | 586,265 |  | 665,325 |  | 305,195 |  | 369,000 |  | 238,906 |  | 249,714 |
| Mall | 1,259,368 |  | 1,163,067 |  | 711,182 |  | 617,000 |  | 423,377 |  | 418,737 |
| Express | 1,052,865 |  | 1,205,553 |  | 288,651 |  | 418,025 |  | 658,082 |  | 682,089 |
| Switching | 520,370 |  | 599,829 |  | 181,812 |  | 225,900 |  | 188,014 |  | 232,812 |
| Incidental | 2,975,637 |  | 2,461,220 |  | 1,659,223 |  | 1,201,400 |  | 1.193,890 |  | 1,138,694 |
| All other | 206,215 |  | 91,803 |  | 32,938 | Cr . | 36,100 |  | 115,518 |  | 116,926 |
| Totals .......................... | 85,475,919 |  | 86, 734,435 |  | 41,673,432 |  | 41,359,225 |  | 35,210,681 |  | 36,520,333 |
| Operating expenses: |  |  |  |  |  |  |  |  |  |  |  |
| Road maintenance | 19,012,376 |  | 18,552,902 |  | 10,484,989 |  | 10,227,869 |  | 6,672,548 |  | 6,577,902 |
| Equipment maintenance . ............ | 21,504,513 |  | 21,552,545 |  | 11,799,496 |  | 11,686,264 |  | 8,133,083 |  | 8,270,930 |
| Traffic ........................... | 2,144,423 |  | 2,268,844 |  | 989,030 |  | 1,025,405 |  | 1,008,658 |  | 1,085,874 |
| Transportation (rallway line) .... | 36,122,410 |  | 34,752,644 |  | 18,687,703 |  | 18,086,499 |  | 14,273,690 |  | 13,576,888 |
| Miscellaneous railway operations. | 1,111,693 |  | 1,016,526 |  | 462,220 |  | 432,565 |  | 624,055 |  | 552,727 |
| General . . . . . . . . . . . . . . . . . . . . | 8,634,204 |  | 7,947,934 |  | 4,783,031 |  | 4,161,116 |  | 3,214,318 |  | 3,156,926 |
| Equipment rents | Cr. 56,001 | Cr. | 95,276 | Cr. | - 564,866 | Cr. | 581,242 | Cr. | 237,409 | Cr . | 350,822 |
| Joint facility rents ............. | , 91,455 |  | 213,468 | Cr . | 88,051 | Cr. | 27,900 |  | 145,942 |  | 201,804 |
| Rallway tax accruals ............ | 3,631,516 |  | 4,450,490 |  | 1,322,325 |  | 1,159,528 |  | 1,810,000 |  | 2,785,828 |
| Totals .......................... | 92,196,589 |  | 90,660,077 |  | 47,875,877 |  | 46,170,104 |  | 35,644,885 |  | 35,858,057 |
| Net railway operating income ....... | Dr. 6,720,670 |  | 3,925,642 |  | . 6,202,445 |  | 4,810,879 | Dr. | 434,204 |  | 662.876 |

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January 1963

|  | Total 22 fallways |  | Candian Mational Raslways |  |  | Canadian Pacific Rallway Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1963 | $1962^{\text {r }}$ | 1963 | 1962 |  | 1963 | 1962 |
|  | dollara |  |  |  |  |  |  |
| RAIL |  |  |  |  |  |  |  |
| Operating revenues: |  |  |  |  |  |  |  |
| Railway .. | 85,475,919 | 86,734,435 | 41,673,432 | 41,359,225 |  | 35,210,681 | 36,520,333 |
| Express .. | 4,837,924 | 4,980,548 | 3,047,852 | 2,837,375 |  | 1,772,171 | 2,126,566 |
| Commercial comunications | 4,815,731 | 4,847,016 | 3,030,000 | 3,002,000 | $\checkmark$ | 1,483,242 | 1,546,630 |
| Highway transport (rail) | 500,321 | 376,361 | 471,000 | 349,000 |  | 20,521 | 20,704 |
| Totals | 95,629,895 | 96,938,360 | 48,222,284 | 47,547,600 |  | $38,486,615$ | 40,214,233 |
| Operating expenses: |  |  |  |  |  |  |  |
| Railway ......... | 92,196,589 | 90,660,077 | 47,875,877 | 46,170,104 |  | 35,644,885 | 35,858,057 |
| Express | 4,793,847 | 4,938,740 | 3,009,310 | 2,799,441 |  | 1,765,447 | 2,121,983 |
| Comercial commulctions | 4,148,254 | 4,026,734 | 2,513,216 | 2,359,618 |  | 1,416,278 | 1,453,103 |
| Highway transport (rail) | 540,997 | 314,278 | 514,616 | 286,802 |  | 17,003 | 18,273 |
| Totals | 101,679,687 | 99,939,829 | 53, 913,019 | 51,615,965 |  | 38,843,613 | 39,451,416 |
| Net reil operating incone: |  |  |  |  |  |  |  |
| Railway | Dr. 6,720,670 | Dr. 3,925,642 | Dr. 6,202,445 | Pr. 4,810,879 | pr. | $434,204$ |  |
| Express ................. | 44,077 | 41,808 | 38,542 | 37,934 |  | $6,724$ | $4,583$ |
| comerciel comuntcations | 667,477 | 820,282 | 516,784 | 642,382 |  | 66,964 | 93,527 |
| Highway transport (rail) | Pr. $\quad 40,676$ | 62,083 | Dr. 43,616 | 62,198 |  | 3,518 | 2,431 |
| Totals | pr. 6,049,792 | Dr. 3,001,469 | Pr. 5,690,735 | pr. 4,068,365 | or. | 356,998 | 762,817 |

RAIL FINANCIAL OPERATING STATISTICS
Januery 1963

| Railway | Operating revenues |  | Operacing expences |  | Net rail operating income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1.963 | $1962^{2}$ | 1963 | $1962{ }^{\text {t }}$ |  | 1953 | $1962{ }^{\text {r }}$ |
|  | dollars |  |  |  |  |  |  |
| Algoma Central or Hudson Bay Railway Co. | 686,351 | 675,440 | 602,348 | 580,331 |  | 84,003 | 95,109 |
| Alma b Jonquieres Rallway Co. ....... | 46,143 | 41,403 | 42,813 | 39,606 |  | 3,330 | 1,797 |
| Britiah Columbla Kydro and Power Authority | 325,657 | 262,171 | 149,560 | 168,411 |  | 176,097 | 93,760 |
| Canada Southern Railway Co. (Michigan Central) | 1,247,592 | 1,466,283 | 1,314,684 | 1,402,580 | Dr. | 67,092 | 63,703 |
| Canadian National Raliways .......... | 48,222,284 | 47,547,600 | 53,913,019 | 51,615,965 | Dr. | 5,690,735 | Dr. 4, 068,365 |
| Canedien Pacific Raslway Co. ....... | 38,486,615 | 40,214, 233 | 38,843,613 | 39,451,416 | Dr. | 356,998 | 762,817 |
| Chesapeake or Ohio Rallway Co. ....... | 1,194,762 | 1,139,009 | 1,011,415 | 939,232 |  | 183,347 | 199,777 |
| Cumberland Raslway Co. ............. | 269,723 | 265,236 | 273,463 | 250,068 | Dr. | 3,740 | 15,168 |
| Essex Terminal Railway Co. | 72,119 | 88,237 | 51,095 | 47,620 |  | 21,024 | 40,617 |
| Grand Falla Central Railway Co. ..... | 131,404 | 154,154 | 90,299 | 105,276 |  | 41,105 | 48,878 |
| Great Northern Rallway Co. . . . . . . . . . | 165,847 | 161,933 | 175,425 | 190,284 | Dr. | 9,578 | Dr. 28,351 |
| Midland Rallway of Manitoba | 59,213 | 38,009 | 88,097 | 90,746 | Dr. | 28,884 | Dr. 52,737 |
| Napierville Junction Railway Co. ... | 90,579 | 84,314 | 83,303 | 99,699 |  | 7,276 | Pr. 15,385 |
| Northern Alberta Rallways Co. ....... | 536,355 | 617,491 | 638,412 | 697,544 | Dr. | 202,057 | Dr. 60,053 |
| Ontario Northland Railway Co. ....... | 1,142,436 | 1,254,217 | 1,178,957 | 1,126,752 | Dr. | 36,521 | 127,465 |
| Pacific Great Eastern Railway Co. ... | 1,123,960 | 1,008,932 | 874,959 | 915,643 |  | 249,001 | 93,289 |
| Quebec North Shore o Labrador Rallway Co. | 285,024 | 208,161 | 732,240 | 582,469 | Dr. | 447,216 | Dr. 374,308 |
| Robsrval \& Saguenay Rallway Co. ..... | 159,881 | 135,077 | 135,884 | 125,242 |  | 23,997 | 9,835 |
| St. Lawrence \& Adirondack Railway Co. | 59,267 | 65,110 | 76,185 | 76,363 | Dr. | 16,918 | Dr. 11,253 |
| Toronto, Hamilton of Buffalo Railway Co. | 332,278 | 339,489 | 334,842 | 338,018 | Or. | 2,564 | 1,471 |
| Wabssh Resiroad Company . | 900,365 | 1,084,914 | 981,936 | 1,021,537 | D8. | 81,571 | 63,377 |
| White Pass of Yukon Route (lines in anada) | 92.040 | 86,947 | 87,138 | 95,027 |  | 4,902 | Dr. 8,080 |
| Totala ............................ | 95,629,895 | 916,938, 360 | 101,679,687 | 99,939,829 | Dr. | 6,049,792 | Dr. 3,001,469 |

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RAIL PINANCLAL OPERATING STAT18TICS
Jenuary 1963

r Revised figures.

RAILWAY OPERATING STATISTICS
December 1962

${ }^{r}$ Revised figures.
railway operating statistics
December 1962

|  | Total 22 railways |  | Cunadian National Railways |  | Canadian Pacific RailwayCompany |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1962 | $1961{ }^{\text {r }}$ | 1962 | 1961 | 1962 | 1961 |
| Averages per day per mile of road operated: | 67.52 | 63.33 | 70.33 | 61.23 | 65.50 | 66.92 |
| Operating revenues $\qquad$ | 65.68 | 63.32 | 67.88 | 66.95 | 63.39 | 60.08 |
| Ton-miles - Revenue frelight ............................... | 3,937 | 3,448 | 3,913 | 3,494 | 4,326 | 3,654 |
| Ton-miles - All frelight ... | 4,022 | 3,557 | 4,011 | 3,602 | 4,409 | 3,787 |
| Passenger-miles - Revenue ........................... | 138 | 132 | 156 | 145 | 135 | 133 |
| Averages per freight train mile: |  |  |  |  |  |  |
| Frelght revenue . ...................................... | 16.28 | 16.33 | 16.98 | 16.20 | 14.75 | 15.91 |
| Tons carried - Revenue freight | 1,096 | 1,038 | 1,080 | 1,094 | 1,154 | 1,012 |
| Tons carried - All freight | 1,120 | 1,071 | 1,107 | 1,127 | 1,176 | 1,049 |
| Freight cars - Loaded .................................. | 32.4 | 33.8 | 31.8 | 34.8 | 33.6 | 33.3 |
| Freight cars - Empty . . . . . . . . . . . . . . . . . . . . . . . . . . | 19.6 | 20.1 | 20.3 | 20.6 | 18.8 | 20.0 |
| Averages per passenger train wile: Passengers carried ............... | 80 | 73 | 83 | 69 | 84 | 82 |
| Passenger cars... | 10.4 | 10.3 | 11.1 | 10.6 | 9.7 | 9.9 |
| Miscellaneous averages: | 12.22 | 12.19 | 12.11 | 12.52 | 11.77 | 11.44 |
| Miles hauled - Revenue freight | 421 | 332 | 543 | 374 | 480 | 412 |
| Miles carried - Revenue passengers | 115 | 113 | 111 | 107 | 123 | 126 |
| Tons carried per loaded freight-car-mile | 34.6 | 31.7 | 34.8 | 32.4 | 35.0 | 31.5 |
| Revenue per con-mile of freight .................. | 1.485 | 1.572 | 1.572 | 1.481 | 1.278 | 1.572 |
| Revenue per passenger per mile................. | 3.084 | 3.041 | 2.767 | 3.023 | 3.638 | 3.113 |
| Ratio of sperating payroll to operating revenues \% | 49.80 | 54.05 | 49.54 | 57.94 | 50.85 | 51.76 |
| Ratio of operating expenses to operating revenues \% | 97.29 | 99.98 | 96.51 | 109.35 | 96.77 | 89.77 |

