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RAILWAY EXPRESS 1960



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RAILWAY EXPRESS

1960

Presented in this report are statistics of railway express operations in Canada for the year 1960. A short historical review of the express business is given in the 1949 edition of this publication. The express services of motor carriers and airlines are included in the annual reports, Motor Carriers – Freight, Passenger Bus Statistics, and Civil Aviation but are not separable. There tends to be some overlapping in reporting express statistics. Airlines often utilize the pick-up and delivery facilities of the railway express companies, and express service to off-rail points is sometimes arranged through licenced motor-carriers. The airlines also carry some rail-express shipments on an "as available" basis.

The tables which follow show the financial and operating results of five express organizations. The Canadian Pacific Express Company, a subsidiary of the Canadian Pacific Railway, handles that Company's express business, while the express services of the Algoma Central and Hudson Bay Railway, the Canadian National System and the Northern Alberta Railways are carried on by departments of the three railway companies. The Railway Express Agency operates mainly over the Canadian sections of United States lines. The latter company collects the gross revenue and other income from express operations, pays its operating expenses, taxes, interest, etc., and the remainder known as "rail transportation revenue" is distributed among and paid to the railroads over which express operations are conducted. Thus, the Railway Express Agency can have no profit nor accumulate any surplus for itself. The Agency is owned by 64 class 1 U.S. railroads.

Review of 1960 Results

Gross receipts of the five railway express companies operating in Canada during 1960 declined 4.3 per cent to \$84,986,847 from \$88,834,704 a year earlier. Express privileges (the portion of earnings paid other railways for carrying the express packages) amounted to \$23,242,445 in 1960 (\$25,061,221 in 1959) thus reducing operating revenues to

\$61,744,402 as compared with \$63,773,483 in the previous year. Operating expenses dropped 3.3 per cent to \$61,123,033 from \$63,194,957 and, as a result, the net operating income rose to \$621,372 from \$578,526 in 1959.

Express revenues accruing from the transportation of express matter and from the use of facilities on trains and at stations amounted to \$82,866,675 in 1960 in contrast to \$86,733,561 in 1959. Other miscellaneous revenues such as customhouse brokerage fees, money orders, travellers' cheques, etc. totalled \$2,120,172 as compared with \$2,101,143.

Transportation expenses, as in the previous year, accounted for over 85 per cent of all operating costs. In 1960, this figure totalled \$52,471,276 as compared with \$55,052,938 a year earlier.

Investments in property and equipment at the close of the year under review totalled \$16,656,566, an increase of \$580,790 over the \$16,075,776 recorded in 1959. The amount of outstanding capital stock dropped slightly to \$7,536,673 from \$7,720,202.

The value of financial paper issued during the year fell to \$146,029,950 from \$155,035,926, due mainly to a decline of \$8.2 million in domestic and foreign money order sales. "C.O.D." cheques amounted to \$17,971,578 as against \$19,134,412 in 1959.

The number of employees in the railway express industry in Canada declined during the current year to 10,733 from 11,411 in 1959. Salaries and wages during the same period totalled \$40,206,239 as compared with \$42,673,976, indicating an average annual wage of \$3,746 in 1960 as against \$3,740 in 1959. Commissions paid to other than employees amounted to \$2,736,817 in contrast to \$2,985,627.

During 1960 railway express service was available to Canadians over a combined land, sea and air distance of 62,154 miles. This compares with 67,523 miles in 1959.

May 11, 1960.

Railway Express, 1960

Kaliway Express, 1960									
	Algoma Central and Hudson Bay Railway Company	Canadian National Express Company	Canadian Pacific Express Company	Northern Alberta Railways Company	Railway Express Agency Inc.	Total			
	dollars								
Operating revenues:									
Transportation:									
Express	98, 315	43, 101, 244	34, 351, 012	420, 716	4, 572, 941	82, 544, 228			
Miscellaneous	000	133, 500	188.947	-	_	322, 44			
Totals	98, 315	43, 234, 744	34, 539, 959	420, 716	4, 572, 941	82, 866, 67			
Other:									
Customhouse brokerage fees		17, 200	15, 569	_	_	32, 769			
Order and Commission Departments	-	_	_	-					
Rents of buildings and other property	_	_	3, 600	_	_	3, 600			
Money orders, domestic and foreign	2, 349	363, 600	325, 846	-		691, 79			
Travellers' cheques, domestic and foreign	_	1, 700	87, 313			89.01:			
"C.O.D." cheques	48	508, 023	330, 165	40.00	_	838. 236			
Telegraphic transfers	_	-	1, 191	_	-	1, 191			
Letters of credit	-	-	_		_	_			
Other revenue, Financial Department	-		162, 197	_	_	162, 193			
Miscellaneous revenues	_	31,800	_	3, 456	266, 115 ¹	301, 371			
Totals	2, 397	922, 323	925, 881	3, 456	266, 115	2, 120, 172			
Gross receipts from operations	100, 712	44, 157, 067	35, 465, 840	424, 172	4, 839, 056	84. 986, 84			
Express privileges, Dr.	22, 800	11, 692, 276	9, 831, 164	188, 065	1, 508, 140	23, 242, 445			
Total operating revenues	77, 912	32, 464, 791	25, 634, 676	236, 107	3, 330, 916	61, 744, 402			
Operating expenses:									
Maintenance	1,143	1, 291, 439	1,648,918	405	262, 322	3, 204, 227			
Traffic	1, 244	151, 764	165, 302	2, 690	78, 761	399, 761			
Transportation	46, 753	28, 546, 652	20, 859, 013	211, 646	2, 807, 212	52, 471, 276			
General	4,927	1, 726, 127	1, 856, 978	19, 510	168, 075	3, 775, 617			
Provision for income taxes	9, 682		150,000	-	-	159, 682			
Other taxes	2,623	288, 977	804, 465	1,856	14, 546	1, 112, 467			
Total operating expenses	66, 372	32, 004, 959	25, 484, 676	236, 107	3, 330, 916	61, 123, 030			
				14.5					
Income account:	FF 010	20 101 201							
Operating revenues	77, 912	32, 464, 791	25, 634, 676	236, 107	3, 330, 916	61, 744, 402			
Net operating income (or loss)	66, 372	32, 004, 959	25, 484, 676	236, 107	3, 330, 916	61, 123, 030			
Other income	11, 540	459, 832	150, 000 98, 644			621, 372			
Other deductions		1, 173	51, 432	_		98, 644			
Net income (or deficit)	11, 540	458, 659	197, 212		_	52, 605 667, 411			
						001, 111			
Capital stock:									
Common, issued at par value	_	1, 000, 000	3, 000, 000			4, 000, 000			
Preferred, issued at par value		1, 000, 000	0, 000, 000		-	3, 000, 000			
Amounts payable to affiliated companies		3, 536, 673				3, 536, 673			
Totals		4. 536. 673	3, 000, 000	-	-	7, 536, 673			
Investments at December 31, 1960:									
Real property	_	-	1, 314, 125	7, 464	145	1, 321, 734			
Equipment	5, 025	5, 057, 982	8, 269, 137	1, 923	157, 686	13, 491, 753			
Other	-	1, 821, 119	21, 960	_	_	1,843,079			
Totals	5, 025	6, 879, 101	9, 605, 222	9, 387	157, 831	16, 656, 566			

See footnote at end of table.

Railway Express, 1960 - Continued

	Algoma Canadian Canadian Northern Sallynn								
	Central and Hudson Bay Railway Company	Canadlan National Express Company	Canadian Pacific Express Company	Northern Alberta Railways Company	Railway Express Agency Inc.	Total			
Tax accruals:									
Newfoundland\$	_	-	_		_	_			
Prince Edward Island\$	-	18	_	-	-	18			
Nova Scotia	-	294	1,459	_	-	1,753			
New Brunswick\$	-	1,272	2,772	-	-	4.044			
Quebec	-	14, 237	28.817	-	6.104	49, 158			
Ontario\$	2, 623	13.784	45, 592	-	5.792	67.791			
Manitoba\$	_	116	10,394		1, 085	11.595			
Saskatchewan		1,927	17, 577	_	_	19,504			
Alberta \$ British Columbia \$	-	629	4.099	818		5,546			
Northwest Territories	_	1,591	797	307	1,518	4, 213			
Yukon\$	_	_	-	-		_			
Federal Income tax\$	9,682	_	150,000	_	40	150 500			
Other government of Canada	9.082	255, 109	150,000 692,958	731	47	159.729 948.798			
Totals	12, 305	288,977	954, 465	1.856	14,546	1, 272, 149			
Financial paper issued:									
Money orders sold, domestic and foreign\$	_	74,543,390	43,727,753	_	-	118, 271, 143			
Travellers' cheques sold, domestic and foreign \$	_	691.691	9,015.907	_	_	9.707.598			
"C.O.D." cheques issued\$	8,311	2	17.751,709	_	211,558	17, 971, 578			
Telegraphic transfers	-	-	79.631	-	_	79.631			
Totals \$	8,311	75, 235, 081	70,575,000	-	211,558	146,029,950			
			4000						
Equipment inventory:									
Road vehicles used in express service:									
Motor trucks		946	852		40	1,838			
trailers	-	48	157	_	_	205			
Automobiles	_	_	4	_	_	4			
Road vehicles used in cartage service;									
Trucks	1	_	408	_	_	409			
Trailers	_	-	251	_	-	251			
Automobiles	-	_	2	_		2			
Platform vehicles:									
Trucks, hand		-	3,908	19	94	4,021			
Trucks, motor driven	-	36	67	-	_	103			
Other	-	3.762	-	mu	_	3,762			
Employees, salaries and wages:	=								
Full time employees:									
Number		5,956	4,625	21	131	10,733			
Salaries and wages	38.583	22,456,609	17, 137, 548	86,540	484,688	40, 203, 988			
Part time employees:	00,000	22, 100, 000	11, 101, 540	80,540	707,000	40, 203, 900			
Number	_	→	3						
Salaries and wages\$	_	_	3	2, 271		2, 271			
Commissions pald\$	2, 209	1,420,016	1, 174, 445	27. 101	113.046	2,736.817			
Express offices:									
Number in Canada at Dec. 31, 1960	66	1,507	1, 280	48	35	2,936			
Number of offices selling money orders	4	1,842	1, 247			3,089			

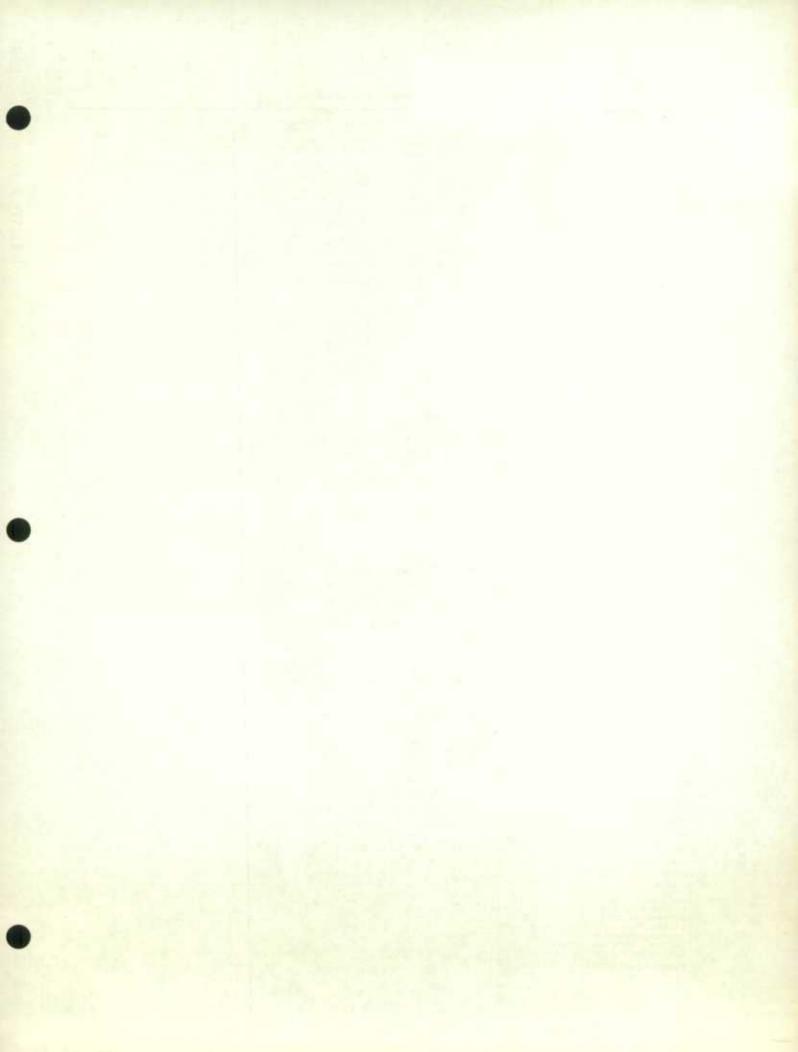
See footnotes at end of table.

Railway Express - Concluded

		Algoma Central and Hudson Bay Railway Company	Canadian National Express Company	Canadian Pacific Express Company		North Albe Railw Comp	ays	Railway Express Agency Inc.	Total
Route mileage covered:5									
In Canada:									
By railway ⁶		322.10	23, 291, 37	16, 01	0. 96	9	01.40	875.29	41,401.12
By steamship lines		-	5, 205, 00	79	91.00		-	508.00	6, 504, 00
By motor carriers lines		-	990. 20	74	1.00		27.00	-	1, 758, 20
By airlines		- 1	10,889.00		-		-	1,568.00	12,457.00
By miscellaneous lines			34.10				-	_	34.10
Totals		322, 10	40, 409, 67	17, 54	12, 96	9:	28, 40	2, 951, 29	62, 154, 42
Outside Canada:									
By railway, U.S.A.			43.79	21	54.32			150, 987, 22	151, 285, 33
By steamship			40.10		9.00			5, 990, 80	8, 669, 80
Other				2,0	9.00			193, 251.81	193, 251. 81
Totals		_	43, 79	2, 93	33. 32		_	350, 229, 83	353, 206, 94
Grand totals		322, 10	40, 453, 46	20, 47	6, 28	9	28. 40	353, 181, 12	415, 361, 36
Route mileage covered, by area:5									1
Newfoundland		-	6, 808.06		- 1		-	_	6, 808. 06
Prince Edward Island			318.54		-			_	318.54
Nova Scotia		-	1,551.11	28	288. 54				1, 839. 65
New Brunswick		-	1, 760, 19	57	578. 33		-	_	2,338.52
Quebec		-	5,741.72	1,654.0		_		637.83	8,033.60
Ontario		322. 10	9,030.02	2 4, 244, 84				1, 162. 96	14, 759. 92
Manitoba		-	3,850.39		1,691.25		-	132, 39	5, 674, 03
Saskatchewan		-	6, 133, 87	4,00	4,007.30		-	_	10, 141, 17
Alberta		-	3, 116, 36	2, 291. 05		901.50		321.00	6,629.91
British Columbia		-	2,099.41	2, 787. 60		26, 90		697.11	5,611.00
Northwest Territories		-	-		_		-	_	-
Yukon		-			-		-		-
United States		-	43. 79	254.32				336, 550, 83	336, 848, 94
Ocean-going mileage			_	2, 679, 00 20, 476, 28		928. 40		13, 679, 00	16, 358. 00 415, 361. 36
Totals		322. 10	40, 453, 46					353, 181, 12	
Accidents:									
Persons injured	No.	-	557		236		I		794
Persons killed	9.1	-			1		-	_	1
		1956	1957		1958		1959		1960
Summary, 1956-60:									
Gross receipts from operations	s	88,012,718	85 630	963	86 55	8 161	Q	8 834 704	84, 986, 847
Express privileges, Dr.	\$	27, 114, 672							23, 242, 445
Operating expenses (excluding taxes)	S	60, 180, 066							59, 850, 881
Net operating revenues (before taxes)	s	1,664,580							1, 893, 521
Tax accruals	\$	946,600			1, 110, 532				1, 272, 149
Capital	S	7, 330, 246			7,597,682				7, 536, 673
Investments at December 31	\$	12, 915, 793	13, 423, 4		15, 598, 722				16, 656, 566
Financial paper issued	\$	166, 290, 232	162,696,0		162,646,263				146, 029, 950
Employees:7		,,							
Number	12,448		12,	133 11,507				11, 411	10,733
Salaries and wages			42, 172,						40, 206, 239
Commissions paid	\$	3, 044, 285	2,930,5			3, 996		2,985,627	2, 736, 817
		64,925.45	65, 516.			82.07		67, 522, 75	62, 154, 42

Breakdown not available.
Included with "Money orders sold".
Included with "Full time employees".
Conducts business as C.P. Express to agenta, includes duplications.
Includes electric line mileages.
includes full and part time employees.

^{..} Figures not available.



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