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# CANADA <br> DEPARTMENT OF TRADE AND COMMERCE <br> O WINION BUREAL OF STATISTIC <br> TRANSPORTATION BRANCH 

SUMMARY<br>of<br>OPERATING REVENUES EXPENSES \& STATISTICS<br>of<br>RAILWAYS<br>With Annwal Operating Fevsmies of 3500.000<br>For Year Ended<br>DECEMEER 31, 1930

Published by Authority of the Hon. H.H. Stevens. M.P..
Minister of Irade and Commerce

# Dominion Statistician, R.F. Coets, 3.A., F.S.S., (Hon.), F.R.S.C. 

Cnief, Trensmortation S Pubjic Utilities Branch, G.S. Trong, B.Sc

CPRRATING REVETIS, JXPENSES \& STATIUIICS
STEAT -ATIWHE OF CHTADA
WITY ANTUAT OPHR IING REVENUYS OI $\$ 500,000$
TOR TTF TIEI VF: OTTIS ENDED DECEMERR 31, 1930

The गast vear was by far the worst year the railways have experienced for sone time. \#reight traffic, as neasured by ton miles, was the lightest in the last nine years and nessenger traffic, as measured in passenger miles, was lighter tran for any year since lgou despite increases in railway mileage and porulation.

Gross revenues amounted to $\$ 450,398,153$ which was $\$ 75,753,980$, or 14.9 per cent, less than for 1929 and, with onerating expenses of $\$ 377,530,312$, or $\$ 51,693,815$ less, net revenues amounted to $\$ 72,867,841$ as afainst $\$ 99,920,006$ in 1929. The total pay roll amounted to $\$ \hat{c} 56,445,084$ which was a reduction of $\$ 21,750,047$, or 7.8 per cent, fon a reduction in the averase number of employees of 13,398 , or 7.6 ner cent.

Freisht train loading was liglite: thar in 2929 by 12.6 revemue tons and averace revenue decreased by 19 cents yer train nile. The average number of pussefors one train was 47.7 as agairst 56.1 in 1929 and passenger train revenue decressed 31 cents per train mile ard, at $\$ 2.03$, was the lowest since 1919.

EASIERN LINES - CANADIAN NATIOT I ATHTAYS: The onerating income for the yenr was a debit of $\$ 5,526,60 z$, including $\$ 2,362,205$ received from the Dominion Government to offset reductions in rates under the Maritime Freight Rates Act. Compared with 2929, this was on increase in the deficit of $\$ 1,369,486$. Gross revenues amounted to $\$ 28,593,553$, or $\$ 2,029,453$ less than in 1929 , and onerating exnenses arounted to $\$ 33,028,515$. The reduction in freight traffic wes 15.0 ner cent and in pessenger traffic, 10.3 per cent, and, al though the averne number of passencers per mile of line and ner train mile was greater than on the Canaian Nationn, the revenues der pass inger rain rile were less by 6 cents.

CATHDIAN NIIONAI RAII AYS: Gross rovenues mountea to $\$ 184,348,027$, or $\$ 2 ?, 75$, , liess than for in and, with a reduction in opernting expenses of $\$ 10,934,952$, the net revenues ;ere reduced to $\$ 21,374,485$, or $\$ 12,821,478$ less then for ig2?. The totri pay roll mounted to $\$ 139,137,116$ (including the Eastern Lines), and the average number of employees was 89,841 which was a decrease from 1929 of 8,609 , on 8.8 per cent.

The freight train loading was slightly heavier than in 1929, but the average revenue per train mile decreased y 7 cki s and, with lighter passenger traffic, the average number of passengers per tran decreased from 52.8 in 1929 to 45.5 , and revenues per train mile decreased from $\$ 2.31$ to $\$ 2.03$.

The lines in the United Stctes als showed large decreases in fross and net revenues, the latter for the four ralway being $\$ 5,136,451$ as against $\$ 12,622,060$ ※n 1929.

The operating income for the system (excluding the Eastern Iines), was $\$ 19,505,060$ compared with $\$ 37,438,383$ in 1929. This was a decrease of $\$ 17,933,323$ and, including the Eastern Lines, the decrease was $\$ 19,302,809$.

CANADIAN PACIFIC RAILTAY: With a decrease in freight traffic of 17.3 per cent and in passenger traffic of 18.7 per cent, gross revenues amounting to $\$ 130,022,386$ were reduced by $\$ 31,613,274$, or 14.9 per cent. Operating expenses re:e reduced by $\$ 25,780,949$, the net revenues by $\$ 5,832,324$ and the operating ircome by $\$ 4,895,885$, or to $\$ 38,248,658$, as agairst $\$ 43,144,543$ in 1929 .
$\frac{520}{17 / 3 / 31 / G A}$

## STEA: RAIITAYS OF CAIADA

TITY ANMUAL OPERATING EEVENTS OT $\$ 500,000$


|  | 1930 | 1922 |
| :---: | :---: | :---: |
| OFERATING RETETUES |  |  |
| Freisitic | \$319,996,804.39 | \$381,331,090.28 |
| Passenger | 66,117,881.88 | 79,552,127.06 |
| lail | 7,722,714.09 | 7,891,783.65 |
| Exress | 20,395,995.17 | $23,048,121.80$ |
| Other freight train | 48,253.06 | 66,874.53 |
| Othor passenger train | 7,860,638.44 | 8,969,339.25 |
| Tauer line | 2,015,012.23 | 2,546,088.55 |
| All other | 26,240,854.62 | 25,746,209.08 |
| Total railw operating revenues | $450,398,153.88$ | $529,152,-34.30$ |
| OPFRATIT |  |  |
| Maintenance of way and structures | \$77,029,318.33 | \$92,768,340.9 |
| ITaintenance of equipraent | 81,918,6<6.04 | 99,789,432.75 |
| Mraffic | 18,895,433.62 | 18,380,641.63 |
| Transportation | 182,144,050.38 | 201,014,368.95 |
| Miscellaneous operations | 5,612,381.19 | 6,262,878.67 |
| General | 13,400,046.22 | 12,874, 845.41 |
| Trans, for investment or. | 1,469,613.76 | . 1,866,380.48 |
| Total railway operating exyenses | 377,530,312.02 | 429,224, 127.32 |
| OFERATITG İTCO: P |  |  |
| Net onerating revenue | \$72,867,841.86 | \$99,928,006.88 |
| Railmay tax accruals | 9,561, 306.44 | 10,318,682.32 |
| Uncollectable revenues | 41,690.69 | 35,199.21 |
| Hire of equioment Dr. | 1,769,796.42 | Drı 3.535,212.47 |
| Joint facilities rents Dr. | 783,719.87 | Dr. 417.082 .97 |
| Operating incoine | 60,711,328,44 | 85,621,829.91 |
| OPRRATITG STAMISTICS |  |  |
| Average miles if road onerated | 41,445.96 | 40,689.97 |
| No. of tons carried <br> (Rev.Fr.) | 111,800,736 | 133,557,752 |
| No. of tons carried one mile " " | 29,547,895,089 | 34, 863,191,790 |
| No. of tons carried one mile(A1l Fr. ) | 33,200,011,482 | 39, $705,876,988$ |
| Gross ton miles; exci. of looomotive \& tender No, of reventie nassencers carried | 75,707,738,914 | $89,619,162,557$ |
| No, of revenue passengers carried <br> No. of revenue nassengers carried one mile | 2,398,743,019 | 2,868,390,435 |
| \# Treight train miles | 57,684,933 | 66,435,480 |
| * Passencer train miles | 50,239,225 | 51,121,674 |
| Total train miles (Pev. \& Non Rev.) | 110,674,057 | 122,189,029 |
| Freight car miles- loaded | 1,363,799,001 | 1,619,692,336 |
| Freight car nilesmemty | 654,646,064 | 733,099,603 |
| Passenger train car miles | 363,915,560 | 379,243,622 |
| Total amoun ${ }^{\text {d }}$ of nay roll | \$256,445,084.47 | \$275,205,132.70 |
| Number of employees | 163.549 | 176,917 |
| DATL: AVTRAGES PER : ILE OP ROAD OPPRATED |  |  |
| operating revenue | \$29.77 | \$35.63 |
| Onerating exuenses | \$24.96 | \$28.90 |
| No. of tons moved one mile (Rev.Fr.) | 1,953 | 2,347 |
| No. of tons moved one mile (All Tr.) | 2,195 | 2,673 |
| No. of rev, passengers carried one mile | 159 | 193 |
| \#A SRACTS PE YREIGIG TRAINT MILE |  |  |
| Freisht revemue | \$5.55 | \$5. 74 |
| No. of tons of freicht (Rev. Pr.) | 512.2 | 524.8 |
| No. of tons of freight (dil Fr .) | 575.5 | 597.7 |
| Gross ton railes | 1312.4 | 1349.0 |
| Ioaded freight cars | 23.6 | 24.3 |
| Emoty freight cars | 11.3 | 11.0 |
| HAVER GES PEP FASSEIGEF TRAINT IIIE |  |  |
| - passereer train revenues | \$2.03 | \$2.34 |
| Passoncers carried | 47.7 | 56.1 |
| Passenger cars | 7.2 | 7.4 |
| Averace oneratine ernenses per train mile | \$3.41 | \$3.51 |
| Averne lengt? of haul (Rev. Tr.) Miles | 264.3 | 261.0 |
| Averace nassenger journey : | 72.9 | 77.5 |
| Averace tons er locded freight car rile | 24.3 | 24.5 |
| Average freicuit receiz ner revenue ton mile | 1.0836 | $1.094{ }^{\text {d }}$ |
| Averase passenger receipt per vassencer per mile | 2.756 \$ | 2.7734 |
| Retio of pay roll to operating revenues | 56.9\% | 52.6\% |
| Ratio of operati ng ex enses to revenues | 83.82\% | $81.12 \%$ |

\# - Contaias a prortion of mixed train miles.

## EASTERN LINES

CANADIAN NAIICTAI RAILWAYS
FOE THE TWELVE HOTMYS ENDED DECE: 1BKR 31, 1930
1930

OEERATIMC REVENUES
Freight $x x$
Dassenger
Mail
Ey ress
Other freight train
Other passenger train
Tater line
All other
Total railway operating revenues
OPERATITG EXPENSES
Maintenance of way and structures
Msintenance $f$ equivment
Traffic
Transportation
Misce? laneous operations

## General

Trans. for investment
Total railway operating expenses
OPERATING INCO:E
Net operating revenue
Reilway tax accruals
Uncollectable retenues
Hire of equipment
Joint facilities rents
Operating income

## OPERATING STATISTICS

Average miles of road operated
No. of tons carried (Rev. Fr $_{11}$.)
No. of tons carried one mile "
No. of tons carried one mile (All Fr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No. of revenue passencers carried one mile

* Freight train ailes
* Passenger train miles

Total train miles (Rev. \& Non Rev.)
Freight car miles- loaded
Freight car miles- empty
Passenger train car miles
Total amount of pay roll
Number of eroloyees
DAIL AVERATES TR :TILE OT ROAD OPRRATED Operating revenue
Operating expenses
ITo. of tons moved one mile (Rov. Tr.)
No. of tons mored one mile (All Ir.)
MO. of rev. passengers carricd one mile
*AVERAGES PER FREIGFT TRAI: :IIE

## Freight revenue

No. of tons of freight (Rev. Fr.)
No. cf tons of freight (All Tr.)
Gross tor miles
Toadod freicht cars
Bnoty freight cars
*AVMRAGES PER PASSEIGER TRAITIIILE
Passenger train revanues
Passeners carried
Passenger cars
Average operatine expenses por train rille
Averege lensth of haul (Rev. Tr.) !iles
Averace nassenger journey : ililes
divernes tons ner loeded freight car mile
Averase freight receipt per revenue ton mile
iverage yassenger receipt per passenger per mile
Rotio of overatin; expenses to revenues
Fx - Includins account Karitime Freight Rates Act

*     - Contains a pronortion of mixed train miles.
\$19,263,791.67
4,702,573.45
822,921. 33
$1,858,050.88$
579,669. ${ }^{-7}$
$1,371,546 . \overline{60}$
28,598,553.45
\$8,100,091. 11
$6,170,983.94$ 952,686. 30
$15,876,352.60$ 400,065.58
$1,600,938.18$ 72,602.06
Cr.
33,028,515.65
\$20,982.595.27 5,119,461.71 $824,424.48$ 1,923.085.98 34.00 606,067.54
$1,162,338.24$
30,618,007.22
\$8,208,334.90
6,575,682.35
897.769.10

16,390,607.29
431,477. 77
1,384,174.82
Cr. $72,664.03$
$33,815,382.30$
Dr. $\$ 3,197.375 .08$ 299,462.23 284,613.64
3.056.47

Dr. 797,035.07
Cr .
Dr。

2,912.25
5,526,603.72

2,161.70
Dr. $685,080.73$
Cr. $12,113.54$
Dr.4,157,117.61
3,163.74
7,224,675
2,019,812,433
$2,243,619,450$
5,010,006,864 3,856,219
$225,515,030$
$4,823,844$
4,020,801
9,139,223
97,051,390
30,573,802
27.947,670
(Included in Canadian Iines)
$\|$

| $\$ 23.49$ | $\$ 26.51$ |
| ---: | ---: |
| $\$ 27.13$ | $\$ 29.28$ |
| 1.411 | 1.749 |
| 1.583 | 1.943 |
| 166 | 195 |


| $\$ 4.35$ | $\$ 4.35$ |
| ---: | ---: |
| 387.5 | 418.7 |
| 434.7 | 465.1 |
| 1010.2 | 1038.6 |
| 19.7 | 20.1 |
| 6.3 | 6.3 |


| $\$ 1.97$ | $\$ 2.11$ |
| ---: | ---: |
| 50.2 | 56.1 |
| 6.7 | 7.0 |

$\$ 3.79 \quad \$ 3.70$
$259.7 \quad 279.6$
$57.8 \quad 58.5$
22.0
23.1
1.121申
$2.324 \phi$
115.49\%
\$2,362,205.10
$1.039 \phi$
$110.44 \%$
$\$ 2,438,074.82$


O RRA IT2 REVE VES

Passenger
Mail
Hynress
Other freight train
cher nassenger train
Tater line
Al 1 other
Total raiinay onerating revenues
OPTRAT: EXPETSES
Vaintenance of way and structures
Maintenazce of equipment
Traffic
Transportation
Miscellaneous onerations
General
Trans. for investment
Total railway operating expenses
CPERATING TWCO:IS
Net oneating revenue
Railwau tax accruals
Uncollectable revenues
Hiro of equimment
Joint facilities rents
Oieratine income
OPFRATING STATTSTIOS
Average miles of road onerated
No. of tons carried (Rev. Tr.)
No. of tons carried one mile ""
N:. Of tons carried one mile (All Fr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passencers carried
No. of revenue passengers carried one mile
\# Preigit train miles

* Passenger train miles

Toto train miles (Rev. \& Non Rev.)
Freicht car miles- lcaded
Freight car miles- empty
Zassenger train car miles
Total amount of pay roll (Including Eastern Lines)
Number of emoloyees
DATLY AVERACES PMT KILE OT ROAD OPMRATED
Corerating revenue
operating exnenses
No. of tons moved one mile (Rev. Fr.)
No. of tons moved one mile (All Fr.)
MO. Of rev. passensers carried one mile
*ATER IGJS PTR TREIGET TRAIN VILE
Freight revenue
No. of tons of freight (Rev. Fr.)
No. of tons of freight (All Fr.)
Gross ton miles
t.oaded freight cars

Erpter freight cars
\#ATERAGES PER P'SSENGER TRAIN MILE
passenger train revenues
Passcngers ca:ried
Passenger cars
Aver ce operating expenses per train mile
Average length of haul (Rev. Fr.) Miles
Average passfnger journey
Miles
Areage tons per loaded freight car mile
Average freight receipt per revenue ton mile
Average vasseager receipt per passenger per mile
xFoits of nay roll to cperating revenues
R-tiu of oporatine exmenses to revenues
$\$ 133,007,346.34$
$24,389,725.60$
2,524,165.71
$10,924,563.01$ 6,755.09
2,789,372.88
11,206,098.92
$184,848,027.55$
$\$ 33,842,135.20$
36,178,299.18
6,602,558.49
80,250,461.27 1,903,041.49 5,959,584.96
Cr. 1,267,638.79
163.473 .541 .80
$\$ 21,374,485.75$
3,630,857.11
37,648. 30
Cr. 1,193.564.35
Cr. $\quad 154,435.73$
19,053.980.42
18,483.96
40,453,530
$12,652,668,344$
14,268,829,542
32,522,099,912
$13,288,879$ 912,754,754 22,590,450
20,047,113
43,948,789
576,590,088
275,876,140 140,009,501
$\$ 139,137,116$
88, 847
$\$ 27.40$
1,875
2,115
135
\$157,282,769.03 29,118, 431.55 2,579, 283.02 $12,650,553.54$

23,375.61
3.067.105.34
$12,873,300.62$
$217,604,468.81$
$\$ 40,634,894.29$
41,427,680. 33
6,425,903.70
39,034,715.77
2,074,651.75
5.545 .458 .05

Cr. 1,734,799.54
183,408,504.35
$\$ 34,195,964.45$
3,362,461.72
32,504.66
Dr. $\quad 334,007.10$
Cr. $274,345.15$
$30,741,836.12$
18,124, 16
48,113,990
$14,620,471,248$
$16,837,646,265$
37, 787,043,596
14,038,227
1,082,2=3,259
26,703, 841
20,498,833
40,510,042
684, 906,720
303,481,131
$146,660,727$
\$152,509,051
97,450
$\$ 32.89$
\$27. 72
2,210
2,545
164

| $\$ 5.89$ | $\$ 5.96$ |
| ---: | ---: |
| 560.1 | 553.8 |
| 631.6 | 637.8 |
| 1439.6 | 7431.4 |
| 25.5 | 25.9 |
| 12.2 | 11.5 |


| $\$ 2.03$ | $\$ 2.31$ |
| ---: | ---: |
| 45.5 | 52.8 |
| 7.0 | 7.2 |
| $\$ 3.72$ | $\$ 3.70$ |
| 312.8 | 303.9 |
| 68.7 | 12.4 |
| 24.7 | 24.6 |
| $1.051 \phi$ | $1.076 \phi$ |
| $2.672 \phi$ | $2.601 \phi$ |
| $65.2 \%$ | $61.4 \%$ |
| $88.44 \%$ | $84.29 \%$ |

$x$ - Rewan of Easterr Lines included to determine ratio.

* Contains a pronortion of mixed train miles.
$\frac{5}{\square}-$

OPGRATING RFVEIUES

Freight
Passenger
Mail
Exnress
Other freight train
Other passenger train
Tater line
All other
Io :ai reilway onerating revenues
OPEFATLIG EXPEVSES
Vaintenance of way and structures
loaintenance of equipment
Traffic
Transportation
Miscellaneous operations
General
Trans. for investment
Total railway operating expenses
OPGRTIING INCA:
Net onerating revenue
Rsfilma" tax accruals
Uncollectable revenues
Zire of equipment
Joint facilities rents
Operating income
OPERUITITG STATISTICS
Average miles of road operated
No. of tons carried
(Rev. $\operatorname{Fr}$.)
No. of tons carried one mile " "
No. of tons carried one mile (All Fr.)
Gross ton miles, excl. of locomotive \& tender
No. of revenue passengers carried
No. of revenue passengers carried one mile
\# Treight train miles

* Fossender train miles

Total train miles (Rev. \& Non Rev.)
Treimint car miles-loaded
areient car railes-empty
passenger train car miles
Total amount of pay roll
Nurnber of eraployees
DAT: AVERAGES PER YILE OS ROAD OPHRATED
onerating revenue
Operating emenses
No. of tons moved one mile (Rev. Fr.)
No. of tons moved one mile (dll Fr.)
No. of revenue passengers carried one mile
\#AVMRGGES PYR TR:IGEM TRAIN MILE
Treisint revenue
Tro. of tons of freight (Rev.Fr.)
No. $0^{\circ}$ tons of freight (All Fr.)
Gross ton miles
Icaded freight cars
moty freight cars
-AYTR ITES PIR PASSENGEO TRATN MILE
jossenger train revenues
Passengers carried
Zassenger cars
Average onerating expenses ner train mile
Average lengti of haul (Rev.Fr.) Miles
Averase jassenger journey Miles
Averace tons per loaded freight car raile
Lverase freight receint per revenue ton raile
drerage nassenger receint per passenger of mille
Ratio of pay roll to operating revenues
D.tio of onerating exnenses to revenues
$\$ 125,594,789.58$
27,712,095.30
3,673,116. 74
$5,465,184.04$
36,701. 32
4,160,594.19 $1,787,545.14$
11,592,360.33
180,022,386. 64
\$25,043,281.94
30,022,641.18
10,149,656.22
66,991,236.69
2,595,401. 71
3,721,439. 34
Cr.
$138,523,657.08$
$\$ 41,498,729.56$
4,128,488.89
Cr. $1,048,327 . \overline{64}$
Dr.
169,909.83
38,248,658.48
14,889.07
31,486,588
12,050,991,739
13,774,390,508
30,802,590,555
11,177,113
975,497,867
22,379,420
20,315,347
44,592,869
531,252,147
246,159,189
$150,845,614$
\$96,140,289.02
61,607

| $\$ 33.13$ | $\$ 39.31$ |
| ---: | ---: |
| $\$ 25.49$ | $\$ 30.91$ |
| 2,217 | 2.740 |
| 2.535 | 3.159 |
| 180 | 226 |
| $\$ 5.37$ | $\$ 5.64$ |
| 515.5 | 54.8 |
| 589.2 | 624.7 |
| 1317.5 | 133.1 |
| 22.7 | 23.6 |
| 10.5 | 10.4 |
| $\$ 2.02$ | $\$ 2.36$ |
| 48.1 | 58.4 |
| 7.4 | 7.6 |
| $\$ 3.11$ | $\$ 3.37$ |
| 382.7 | 381.1 |
| 87.4 | 95.0 |
| 25.9 | 26.5 |
| $1.042 \phi$ | $1.041 \phi$ |
| $2.838 \phi$ | $2.840 \phi$ |
| $53.4 \%$ | $45.6 \%$ |
| $76.95 \%$ | $77.64 \%$ |

\$151,600,970.55
34,096,295.26
3,720,710.62
5,766,621.96
22,984.93
$4,838,540.46$
2,247.893.27
, $, 2+1,643.92$
211,635,660.97
$\$ 33,325,101.12$ 40,007,939.22 9,922,261. 84 $74,308,310,94$ 2,991,795.80 $3.740,18, .64$
$164,304,606.5 \overline{5}$
$\$ 47,331,05+.41$ 5,089,081.53

Cr. 809,238.62 Cr. 93.332 .30
$43,144,543.80$
14,563.40
38,221,961
$14,565,275,970$
16,791,609,501
35,888,472,524
12,639,633
1,200,405,367
$26,881,543$
20,550,919
48,824,790
[,34, 834,020
278,704,015
156,476,498
\$102,871,943.59
65.505
$\$ 39.31$
30.9

159
$\$ 5.64$
624.7
335.1
23.6
$\$ 2.36$
7.6
\$3. 37
381.1
95.0
26.5
$1.041 \phi$
$48.6 \%$
$77.64 \%$
\# Contains a pronortion of mixed train miles.

## For the Twelve Months ended December 31, 1930

Jaiabian Lines
Driluth, Winnipeg \& Pacific
Grand Trunk Testern
New England Iincs
Central Vermont Railway Inc.

## OPERATING REVE:UES

|  | 1030 | 1020 |
| :---: | :---: | :---: |
|  | $\begin{array}{r} \$ 18^{4}, 843,027.55 \\ 1,753,392.00 \\ 26,243,105.00 \\ 1,937,584.35 \\ 6,988,255.00 \\ \hline \end{array}$ | $\begin{array}{r} \$ 217,604,468.81 \\ , 484,113.48 \\ 27,419,474.65 \\ 2,370,915.79 \\ 8,114,524.49 \\ \hline \end{array}$ |
| Total | $221,770,44.90$ | ? $57.393,497.22$ |

## OPERATINA EXPENSES

## Canadian Lines

Duluth, Tinnipeg \& Pacific
Grand Trunk Fiestern
New Englanz Lines
Central Vermont Railway Inc.
$\$ 163,473,541.80$
1, $711,276.63$
$22,045,858.61$ 2,236,805.57
$5,792,013.69$

## Total

$295,259,507.30$
$\$ 183,408,50^{\prime}+.36$ 2,101,731.58
26,724,491.55
2,582. 154.82 $6,358,519.49$
$221,175,471.90$

NET OPERATING REVEITE

Camodian Lines
Duluth, Winnidee \& Pacific
Grand Irunk Testern
New Encland Lines
Central Vermont Railway Inc.

OPERAMING IHCO: E

Canadian Lines
Duluth, Tinniper \& Pacific
Grand Trunk Testern
New England Lines
Central fermont Railway Inc.

## Total

Dr.
$\$ 21,374,485.75$
$42,1=5.37$
$4,197,237.39$
$299,222.22$
$1,196,321.31$
$26,510,237.60$
$\$ 34,195,964.45$
382,381.90
$10,694,983.00$
Dr. 211,249.03
$1,755+945.00$
46.810 .025 .32
\$21,374,485.75
4,197,237.39
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