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TRANSPORTATION AND PUBLIC UTILITIES BRANCH OTTAWA

Dominion Statistician, R.H. COATS, L.L. D., F.R.S.C., F.S.S. (Hon.) Chief, Transportation and Public Utilities Branch, G.S. Wrong, B.Sc.

OPERATING REVENUES, EXPENSES & STATISTICS RAILWAYS IN CANADA WITH ANNUAL OPERATING REVENUES OF \$500.000 OR OVER

FOR TWELVE MONTHS ENDED DECEMBER 31, 1939

Gross earnings of Canadian railways for 1939 amounted to \$363,325,824 as against \$333,094,288 for 1938. With an increase in operating expenses of only \$8,542,689 the operating income was increased by \$21,636,865 or from \$25,012,390 to \$46,649,255. Freight traffic increased by 16.7 per cent, substantial increases being recorded each month from May to September and for November and December. Passenger traffic declined by 1.7 per cent, decreases being recorded in eight of the twelve months. The monthly average number of employees increased from 119,228 to 121,007 or by 1.5 per cent and the pay-roll increased by \$5,132,391 or 2.8 per cent.

CANADIAN NATIONAL RAILWAYS: Gross revenues of Canadian lines for 1939 increased to \$173,059,119 from \$156,585,254 in 1938 or by 10.5 per cent. Operating expenses increased by \$5,461,839 or 3.6 per cent and the operating income increased by \$10,899,908 or from \$154,580 to \$11,054,488. Freight traffic increased by 17.9 per cent and passenger traffic decreased by 2.2 per cent. All four lines in the United States showed larger gross revenues and improved operating incomes, although deficits were shown by the Duluth, Winnipeg and Pacific and the New England lines. The system gross revenues increased to \$203,820,186 from \$182,241,722 in 1938 and the operating income increased to \$12,438,388 from a debit of \$2,133,039, an improvement of \$14,571,427.

CANADIAN PACIFIC RAILWAY COMPANY: The Canadian Pacific Railway Company earned \$152,148,995 in 1939 as against \$143,198,532 in 1938 an increase of \$8,950,461 or 6.3 per cent. Operating expenses were increased by \$1,330,441 and the operating income was increased from \$20,752,466 to \$28,523,819 or by \$7,771,353. Freight traffic was 15.7 per cent heavier than in 1938 and passenger traffic was 1.3 per cent lighter.

			CEMBER 31, 1939			
	ALL R	AILWAYS	CANADIAN NAT	TIONAL RAILWAYS	CANADIAN PAC	IFIC RAILWAY CO.
	1939	1938	1939	1938	1939	1938
DPERATING REVENUES	\$283,333,832	\$253,249,896	\$133,236,772	\$117,572,106	\$119,347,237	\$109,466,275
Freight Passenger	35,650,125	36,544,396	16,314,042	16,595,861	15,475,903	15,962,375
Mail	7,140,421	7,058,372	3,008,573	2,975,367	3,631,275	3,582,316
Express	13,737,469	12,288,098	x 9,700,353	x 8,559,178	3,073,640	2,952,855
Other passenger train	3,957,099	4,173,975	1,514,236	1,594,598	2,336,752	2,470,478
Water line	1,762,300	1,489,876	• • •	•••	1,166,066	1,047,924
All other	17,744,578	18,289,675	9,285,143	9,288,144	7,118,120	7,716,309
Total railway operating revenues	363,325,824	333,094,288	x173,059,119	x156,585,254	152,148,993	143,198,532
OPERATING EXPENSES	\$ 57,097,816	\$ 54,317,262	\$ 32,322,489	\$ 29,632,493	\$ 19,500,919	\$ 19,931,133
Maintenance of way and structures Maintenance of equipment	71.698.016	69,972,977	36,771,612	36,371,628	28,800,736	28,127,529
Traffic	12,353,741	12,549,581	4,496,613	4,429,437	7,066,231	7,353,605
Transportation	142,093,802	138,696,203	75,480,210	73,501,228	54,729,855	53,803,194
Miscellaneous operations	5,987,890	3,825,188	1,180,158	1,142,230	2,262,217	2,160,438
General	15,389,868	14,660,611	7,801,208	7,402,184	6,160,020	5,865,436
Trans. for investment	Cr. 634,726	Cr. 578,104	Cr. 503,021	Cr. 391,770	Cr. 123,591	Cr. 175,389
Total railway operating expenses	301,986,407	293,443,718	157,549,269	152,087,430	118,396,387	117,065,946
OPERATING INCOME						
Net operating revenue	\$ 61,339,417	\$ 39,650,570	\$ 15,509,850	\$ 4,497,824	\$ 33,752,606	\$ 26,132,586
Railway tax accruals	9,655,270 Dr. 3,459,054	9,288,778 Dr. 3,810,347	4,162,081 Dr. 264,341	3,965,260 Dr. 91,458	4,360,493 Cr. 39.624	4,440,569
Hire of equipment Joint facilities rents	Dr. 1,575,838	Dr. 1,539,055	Dr. 28,940	Dr. 286,526		Dr. 326,189
Operating income	46,649,255	25,012,390	11,054,488	154,580	28,523,819	20,752,466
OPERATING STATISTICS						
Average miles or road operated	42,788.49	42,814.37	21,935.78	21,949.56	17,175.90	17,186.00
No. of tons carried (Rev.Fr.)	91,042,896	81,611,374	36,385,690	32,887,477	33,030,062	30,471,11
No. of tons carried one mile (Rev.Fr.) thou		26,779,583	14,721,293	12,484,696	14,036,899	12,134,94
No. of tons carried one mile (All Fr.)	n 34,680,561	29,605,567	16,681,565	14,024,969	15,420,016	13,363,861
Gross ton miles, exclusive of locomotive		40 055 553	50 700 545	FF 500 500		
and tender (thousands)	79,216,667	69,955,751	38,108,547	33,509,572	33,599,975	29,849,866
No. of revenue passengers carried	19,097,316	19,577,597	9,545,646	9,679,504	7,255,491	7,454,249
						,-
No. of rev. pass. carried one mile (thousa	nds) 1,732,280	1,762,512	802,451	820,488	751,484	761,020
No. of rev. pass. carried one mile (thousand Freight train miles	nds) 1,732,280 51,794,650	1,762,512 49,012,872	802,451 25,620,710	820,488 24,054,100	751,484 21,198,912	
						20,445,32
Freight train miles	51,794,650	49,012,872	25,620,710	24,054,100	21,198,912	20,445,32
Freight train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded	51,794,650 35,833,909 89,295,644 1,277,780,774	49,012,872 35,850,596 85,959,606 1,158,370,404	25,620,710 16,512,078 43,177,301 621,953,226	24,054,100 16,399,102 41,108,985 559,155,174	21,198,912 16,398,070 38,102,492 524,480,811	20,445,323 16,472,864 37,279,483 483,200,976
Freight train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty	51,794,650 35,833,909 89,295,644 1,277,780,734 613,276,188	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384	20,445,323 16,472,866 37,279,483 483,200,976 239,000,723
Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78
Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll	51,794,650 35,833,909 89,295,644 1,277,780,774 613,276,188 282,076,421 \$191,101,727	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78 \$ 73,092,45
Freight train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78 \$ 73,092,45 46,10
Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78 \$ 73,092,45 46,10
Freight train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expen	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997	20,445,32: 16,472,86: 37,279,48: 483,200,97: 239,000,72: 121,481,78: \$ 73,092,45: 46,10: \$ 71,770,72:
Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally AVERAGES PER MILE OF ROAD OPERATED	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78 \$ 73,092,45 46,10 \$ 71,770,72
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendically AVERAGES PER MILE OF ROAD OPERATED Operating revenue	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78 \$ 73,092,45 46,10 \$ 71,770,72 \$22.8 \$18.6
Passenger train miles Passenger train miles Total train miles (rev. end non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendity AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.)	51,794,650 35,833,909 89,295,644 1,277,780,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688	20,445,32: 16,472,86: 37,279,48: 483,200,97: 239,000,72: 121,481,78: \$ 73,092,45: 46,10: \$ 71,770,72: \$22.8: \$18.6: 1,93:
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expen DAILY AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of rev. passengers carried one mile	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239	20,445,323 16,472,866 37,279,483 483,200,976 239,000,723 121,481,786 \$ 73,092,453 46,103 \$ 71,770,723 \$22.83 \$18.66 1,933 2,136
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120	20,445,32: 16,472,86: 37,279,48 483,200,976 239,000,72: 121,481,786 \$ 73,092,45: 46,10: \$ 71,770,72: \$22.8 \$18.6: 1,93 2,136
Passenger train miles Passenger train miles Total train miles (rev. end non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendance of the pay-roll of the pay-roll operating revenue Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue	51,794,650 35,833,909 89,295,644 1,277,730,734 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78 \$ 73,092,45 46,10 \$ 71,770,72 \$22.8 \$18.6 1,93 2,13 12
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.)	51,794,650 35,833,909 89,295,644 1,277,730,734 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2	20,445,32 16,472,86 37,279,48 483,200,976 239,000,72 121,481,786 \$ 73,092,45; 46,100 \$ 71,770,72 \$22.8 \$18.66 1,93 2,136 122 \$5.33 593.
Passenger train miles Passenger train miles Total train miles (rev. end non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendance of the pay-roll of the pay-roll operating revenue Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4	20,445,32: 16,472,86: 37,279,48: 483,200,97: 239,000,72: 121,481,78: \$ 73,092,45: 46,10: \$ 71,770,72: \$22.8: \$18.6: 1,93: 2,13: 12: \$5.3: 593.6: 653.
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expen DAILY AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.)	51,794,650 35,833,909 89,295,644 1,277,730,734 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0	20,445,32: 16,472,86: 37,279,48: 483,200,976: 239,000,72: 121,481,786: \$ 73,092,45: 46,10: \$ 71,770,72: \$22.8: \$18.6: 1,93 2,13: 12. \$5.3: 593.: 653.: 1,460.:
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Cross ton miles	\$1,794,650 35,833,909 89,295,644 1,277,730,734 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7	20,445,32: 16,472,86: 37,279,48: 483,200,976: 239,000,72: 121,481,786: \$ 73,092,45: 46,10: \$ 71,770,72: \$22.8: \$18.6: 1,93 2,13: 12: \$5.3: 593.: 653.: 1,460.6: 23.:
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of trev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Cross ton miles Loaded freight cars	51,794,650 35,833,909 89,295,644 1,277,730,734 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0	20,445,323 16,472,866 37,279,483 483,200,976 239,000,723 121,481,786 \$ 73,092,453 46,103 \$ 71,770,723 \$22.83 \$18.66 1,933 2,133 123 \$5.33 593.6 653.6
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expen DAILY AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars	51,794,650 35,833,909 89,295,644 1,277,730,734 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7	20,445,32: 16,472,866 37,279,486 483,200,976 239,000,726 121,481,786 \$ 73,092,456 46,100 \$ 71,770,729 \$22.86 \$18.66 1,936 2,136 126 \$5.36 593.6 653.6 1,460.6 23.6 11.6
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally averages per MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars Expression of the cars Expression of the cars Everages per passenger train mile	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4	20,445,32: 16,472,86: 37,279,48: 483,200,97: 239,000,72: 121,481,78: \$ 73,092,45: 46,10: \$ 71,770,72: \$22.8: \$18.6: 1,93 2,13: 12. \$5.3: 593.: 653.: 1,460.: 23.: 11.
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars Everages PER PASSENGER TRAIN MILE Passenger train revenues	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8 \$1.69 48.3 7.9	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0 x \$1.85	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4	20,445,32 16,472,86 37,279,48 483,200,97 239,000,72 121,481,78 \$ 73,092,45 46,10 \$ 71,770,72 \$22.8 \$18.6 1,93 2,13 12 \$5.3 593. 653. 1,460. 23. 11.
Passenger train miles Passenger train miles Total train miles (rev. end non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expen DAILY AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of trons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars Empty freight cars Everages per train revenues Passenger train revenues Passenger cars Everage operating expenses per train mile	\$1,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8 \$1.69 48.3 7.9 \$3.38	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4 \$1.68 49.2 7.9 \$3.41	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0 x \$1.85 48.6 8.1 \$3.65	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4	20,445,32: 16,472,86: 37,279,48: 483,200,97: 239,000,72: 121,481,78: \$ 73,092,45: 46,10: \$ 71,770,72: \$22.8: \$18.6: 1,93: 2,13: 12: \$5.3: 593.: 653.: 1,460.: 23.: 11. \$1.5: 46.: 7.
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally Averages Per Mile Of Road Operated Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Cross ton miles Loaded freight cars Expety freight cars Expety freight cars Expenses carried Passenger train revenues Passenger train revenues Passenger cars Average operating expenses per train mile Average length of haul (Rev.Fr.) Miles	51,794,650 35,833,909 89,295,644 1,277,730,734 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8 \$1.69 48.3 7.9 \$3.38 343.2	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4 \$1.68 49.2 7.9 \$3.41 328.1	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0 x \$1.85 48.6 8.1 \$3.65 404.6	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9 ** \$1.81 50.0 8.2 \$5.70 379.6	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4	20,445,323 16,472,866 37,279,483 483,200,972 239,000,723 121,481,783 \$ 73,092,453 46,103 \$ 71,770,723 \$22.83 \$18.66 1,933 2,136 123 \$5.33 593.3 653.4 1,460.6 23.1 11.5 \$1.55 46.3 7.4
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally Averages Per Mile Of ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars EVERAGES PER PASSENGER TRAIN MILE Passenger train revenues Passenger train revenues Passenger cars Everage operating expenses per train mile Everage length of haul (Rev.Fr.) Miles Everage passenger journey Miles	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8 \$1.69 48.3 7.9 \$3.38 343.2 90.7	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4 \$1.68 49.2 7.9 \$3.41 328.1 90.0	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0 x \$1.85 48.6 8.1 \$3.65 404.6 84.1	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9 x \$1.81 50.0 8.2 \$3.70 379.6 84.8	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4 \$1.50 45.8 7.4 \$3.11 425.0 103.6	20,445,323 16,472,864 37,279,485 483,200,976 239,000,726 121,481,786 \$ 73,092,456 46,101 \$ 71,770,729 \$22.83 \$18.66 1,933 2,130 123 \$5.33 593.8 653.6 1,460.6 23.6 11.6 \$1.52 46.2 7.4 \$398.2 102.1
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally average passenger amile (Freight Car miles) Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Cross ton miles Loaded freight cars EMPTY freight cars EVERAGES PER PASSENGER TRAIN MILE Passenger train revenues Passenger cars Everage operating expenses per train mile Everage length of haul (Rev.Fr.) Miles Everage passenger journey Miles Everage tons per loaded freight car mile	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8 \$1.69 48.3 7.9 \$3.38 343.2 90.7 27.1	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4 \$1.68 49.2 7.9 \$3.41 328.1 90.0 25.6	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0 x \$1.85 48.6 8.1 \$3.65 404.6 84.1 26.8	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9 *** \$1.81 50.0 8.2 \$3.70 379.6 84.8 25.1	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4 \$1.50 45.8 7.4 \$3.11 425.0 103.6 29.4	20,445,323 16,472,866 37,279,483 483,200,976 239,000,728 121,481,788 \$ 73,092,453 46,101 \$ 71,770,729 \$22.83 \$18.66 1,933 2,136 122 \$5.33 593.3 653.6 1,460.6 23.6 11.5 \$1.53 46.3 7.4 \$3.14 \$398.3 102.1
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expen DAILY AVERAGES PER MILE OF ROAD OPERATED Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Gross ton miles Loaded freight cars Empty freight cars Everages PER PASSENGER TRAIN NILE Passenger train revenues Passenger train revenues Passenger cars Average operating expenses per train mile Average length of haul (Rev.Fr.) Miles Average passenger journey Miles Average tons per loaded freight car mile- Average freight receipt per revenue ton mile	\$1,794,650 \$35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8 \$1.69 48.3 7.9 \$3.38 343.2 90.7 27.1 90.7	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4 \$1.68 49.2 7.9 \$3.41 328.1 90.0 25.6 .946¢	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0 x \$1.85 48.6 8.1 \$3.65 404.6 84.1 26.8 .905¢	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9 x \$1.81 50.0 8.2 \$3.70 379.6 84.8 25.1 .942¢	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4 \$1.50 45.8 7.4 \$3.11 425.0 103.6 29.4 .850¢	20,445,323 16,472,864 37,279,483 483,200,976 239,000,728 121,481,788 \$ 73,092,453 46,101 \$ 71,770,723 \$22.83 \$18.66 1,933 2,130 121 \$5.33 593.3 653.6 1,460.0 23.6 11.6 \$1.52 46.2 7.4 \$3.14 \$98.2 102.1 27.7 .902
Passenger train miles Passenger train miles Total train miles (rev. and non-rev.) Freight car miles - loaded Freight car miles - empty Passenger train car miles Total amount of pay-roll Number of employees Pay-roll chargeable to ry. operating expendally average passenger amile (Freight Car miles) Operating revenue Operating expenses No. of tons moved one mile (Rev.Fr.) No. of tons moved one mile (All Fr.) No. of rev. passengers carried one mile AVERAGES PER FREIGHT TRAIN MILE Freight revenue No. of tons of freight (Rev.Fr.) No. of tons of freight (All Fr.) Cross ton miles Loaded freight cars EMPTY freight cars EVERAGES PER PASSENGER TRAIN MILE Passenger train revenues Passenger cars Everage operating expenses per train mile Everage length of haul (Rev.Fr.) Miles Everage passenger journey Miles Everage tons per loaded freight car mile	51,794,650 35,833,909 89,295,644 1,277,730,774 613,276,188 282,076,421 \$191,101,727 121,007 \$180,806,811 \$23.26 \$19.34 2,001 2,221 111 \$5.47 603.3 669.6 1,529.4 24.7 11.8 \$1.69 48.3 7.9 \$3.38 343.2 90.7 27.1 90.74 mile 2.058¢	49,012,872 35,850,596 85,959,606 1,158,370,404 560,815,109 282,846,468 \$185,969,336 119,228 \$176,534,448 \$21.31 \$18.78 1,714 1,894 113 \$5.17 546.4 604.0 1,427.3 23.6 11.4 \$1.68 49.2 7.9 \$3.41 328.1 90.0 25.6	25,620,710 16,512,078 43,177,301 621,953,226 282,576,197 134,076,840 \$105,306,588 68,760 \$ 96,984,227 \$21.61 \$19.68 1,839 2,083 100 \$5.20 574.6 651.1 1,487.4 24.3 11.0 x \$1.85 48.6 8.1 \$3.65 404.6 84.1 26.8	24,054,100 16,399,102 41,108,985 559,155,174 261,370,707 134,427,584 \$100,690,521 66,175 \$ 93,205,738 \$19.54 \$18.98 1,558 1,751 102 \$4.89 519.0 583.1 1,393.1 23.2 10.9 *** \$1.81 50.0 8.2 \$3.70 379.6 84.8 25.1	21,198,912 16,398,070 38,102,492 524,480,811 262,711,384 120,953,055 \$ 73,451,485 44,997 \$ 72,220,688 \$24.27 \$18.89 2,239 2,460 120 \$5.63 662.2 727.4 1,585.0 24.7 12.4 \$1.50 45.8 7.4 \$3.11 425.0 103.6 29.4 .850¢ 2.059¢	20,445,323 16,472,866 37,279,483 483,200,976 239,000,728 121,481,788 \$ 73,092,453 46,101 \$ 71,770,729 \$22.83 \$18.66 1,933 2,130 123 \$5.33 593.3 653.6 1,460.6 23.6 11.6 \$1.52 46.2 7.4 \$3.14 \$398.2 102.1 27.3 .902 2.093



CANADIAN NATIONAL SYSTEM

(Steam Lines in Canada and United States)
For Twelve Months Ended December 31, 1939

OPERATING REVENUES			
	1939	1938	
Canadian Lines	\$173,059,119	\$156,585,254	
Duluth, Winnipeg and Pacific Railway Company	1,350,774	1,102,202	
Grand Trunk Western Railroad Company	21,801,895	18,228,739	
Canadian National Lines in New England	1,434,432	1,561,812	
Central Vermont Railway, Inc.	6,173,966	4,968,715	
Total	205,820,186	182,241,722	
OPERATING EXPENSES			
Canadian Lines	\$157,549,269	\$152,087,430	
Duluth, Winnipeg and Pacific Railway Company	1,134,299	1,146,610	
Grand Trunk Western Railroad Company	17,758,293	16,710,643	
Canadian National Lines in New England	1,512,036	1,479,781	
Central Vermont Railway, Inc.	5,011,871	4,750,847	
Total	182,965,768	176,175,311	
NET OPERATING REVENUE			
Canadian Lines	\$ 15,509,850	\$ 4,497,824	
Duluth, Winnipeg and Pacific Railway Company	216,475	Dr. 44,408	
Grand Trunk Western Railroad Company	4,043,603	1,518,096	
Canadian National Lines in New England	Dr. 77,604	Dr. 117,969	
Central Vermont Railway, Inc.	1,162,094	212,868	
Total	20,854,418	6,066,411	
OPERATING INCOME			
Canadian Lines	\$ 11,054,488	\$ 154,580	
Duluth, Winnipeg and Pacific Railway Company	Dr. 51,499	Dr. 294,672	
Grand Trunk Western Railroad Company	1,609,123	Dr. 818,287	
Canadian National Lines in New England	Dr. 626,911	Dr. 629,455	
Central Vermont Railway, Inc.	453,187	Dr. 545,205	
Total	12,438,388	Dr. 2,133,039	