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## Vol. 41



YEAR 1961

Presented herein is a twelvemonth summary of 1961 financial and operating statistics of twenty -two class 1 and 2 railways operating in Canada (C.N.R., C.P.R. and other carriers with gross annual revenues averaging $\$ 500,000$ or more). Excluded in this report are details of class 3 and 4 roads (those with operating revenues of less than $\$ 500,000$ ) whose operations represent about one per cent of all common carrier railways.

## Financial Statistics

Railway operating revenues, which in 1961 included interim payments related to recommendations of the Royal Commission on railway problems, increased 0.4 per cent to $\$ 1,155,170,523$ from $\$ 1,150,-$ 240,822 in 1960. Operating expenses kept pace with revenues, rising 0.3 per cent to $\$ 1,112,372,538$ from $\$ 1,108,668,032$ thus leaving a net railway operating income of $\$ 42,797,985$, in comparison with $\$ 41,572,790$ a year earlier.

The Canadian National Railways reported an increase in operating revenues of 2.5 per cent during the year to $\$ 557,757,508$ from $\$ 543,992,393$ in 1960 . Operating expenses rose 2.3 per cent to $\$ 566,982,741$ from $\$ 554,411,881$ resulting in a net operating deficit of $\$ 9,225,233$ in comparison with a Loss of $\$ 10,419,488$ in 1960. The Canadian Pacific Railway Company also reported an increase in operating revenues, up 1.8 per cent to $\$ 466,069,571$ from $\$ 457,781,286$. Operating expenses were up 1.0 per cent to $\$ 428,272,856$ from $\$ 423,947,215$ and as a result, the net operating income rose to $\$ 37,796$, 715 from $\$ 33,834,071$. These figures do not include any provision for fixed charges.

Rail operating revenues, comprising railway, express, commercial communications and highway transport (rail) services totalled $\$ 1,275,896,940$ in contrast to $\$ 1,265,466,222$. Operating expenses increased 0.9 per cent to $\$ 1,225,559,614$ from $\$ 1,214,914,669$ while the net rail operating income declined to $\$ 50,337,326$ from $\$ 50,551,553$ in 1960.

## Operating Statistics

Revenue freight carried during the year dropped 2.3 per cent to $173,480,629$ tons from 177 ,652,382 , while the number of ton-miles increased to $65,778,102,000$ from $65,408,516,000$. As a result, the average miles of road hauled rose to 379 from 368 . The average revenue per ton-mile increased to 1.539 cents from 1.516 . Fewer passengers were carried during the year, dropping 4.0 per cent to $18,717,494$ from $19,489,441$ in 1960. Passenger-miles were down to $1,959,378,000$ from $2,263,690,000$ and the average journey was 105 miles in comparison with 116 in the previous year. The average revenue per passenger-mile increased to 3.124 cents from 3.054 .

The ratio of operating expenses to revenues decreased to 96.30 per cent from 96.39 in 1960 .

> Prepared in the Public Finance and Transportation Division Transportation Section

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April, 1962
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RAILHAY FINANCIAL OPERATING STATISIIES
Year 1961

|  | Total 22 railways |  | Canadian National Railways |  | Canadian Pacific Railway Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1961 | $1960^{\text {r }}$ | 1961 | 1960 | 1961 | 1960 |
|  |  |  | doll |  |  |  |
| RAILWAY |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Passenger | 1,012,092,220,539 | $69,143,423$ | 31,752,018 | 35,021,134 | 26,258,340 | 30,516,344 |
| Sleeping and parlour car ......... | 8,587,575 | 10,227,843 | 4,108,211 | 4,823,703 | 4,087,869 | 5,004,530 |
| Mail . . . . . . . . . . . . . . . . . . . . . . . . | 16,904,727 | 17,432,364 | 10,054,519 | 10,256,006 | 5,273,032 | 5,606,015 |
| Express | 16,055,955 | 21,711,446 | 8,329,227 | 11,705,178 | 6,006,241 | 7,996,377 |
| Switching | 6,752,516 | $7,487,104$ | 2,971,836 | 3,062,355 | 2,104,639 | 2,415,598 |
| Incidental | 30,584,972 | $29,435,794$ | 15,801,256 | 13,294,631 | 13,387,393 | 13,948,179 |
| All other .......................... | 2,969,331 | 3,036,896 | 941,939 | 1,089,711 | $1,655,587$ | 1,786,152 |
| Totals | $1,155,170,523$ | $1,150,240,822$ | 557,757,508 | 543,992,393 | $466,069,571$ | 457,781,286 |
| Opersting expenses: |  |  |  |  |  |  |
| Road maintenance | 243,094,046 | 243,471,787 | 133,437,705 | $132,935,673$ | $82,505,398$ | 81,061,652 |
| Equipment maintenance | 247,699,037 | 249,253,227 | $132,963,611$ | 134,946,675 | 96,624,178 | 93,559,029 |
| Traffic ............. | 29,048,130 | 28,854, 550 | 14, 752,129 | 14,003,778 | 12,508,989 | 12,851,009 |
| Transportation (railway line) .... | 421,781,242 | $424,330,567$ | 224,891,668 | 218,350,092 | 160,332,863 | 164,954, 041 |
| Miscellaneous railway operations. | 13,595,042 | $14,506,531$ | 5,999,912 | 5,973,455 | 7,249,514 | 8,078,022 |
| General | 95,371,651 | 88,635,165 | 49,856,940 | 43,856,056 | 36,743,065 | 36,013,604 |
| Equiprent rents | Cr. 787,867 | Cr. 1,701,959 | Cr. 7, 374,453 | cr. 8,126,119 | Cx. 4,416,497 | Cr. 4,747,116 |
| Joint facility rents | 2,190,839 | 1,997,588 | Cr. 247,027 | CI. 361,296 | 1,494,365 | 1,449,108 |
| Railway Eax accruals ............. | $60,380,418$ | 59,320,576 | 12,702,256 | 12,833,567 | 35,230,981 | 30,727,866 |
| Totals | $1,112,372,538$ | 1,108,668,032 | $566,982,741$ | $554,411,881$ | $428,272,856$ | $423,947,215$ |
| Net railway operating income ....... | $42,797,985$ | 41,572,790 | Dr $.9,225,233$ | IP. 10,419,488 | 37,796,715 | $33,834,61$ |


r Revised figures

Kill FINANCIAL OPRKATING SHASLSILCS
Year 1961

|  | Total 22 railmays |  | Canadian National Railways |  | Canadian Pacific Railway Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1961 | $1960^{\text { }}$ | 1961 | 1960 | 1961 | 1960 |
|  | dollars |  |  |  |  |  |
| RALL |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Rappress .. | 6, 60,485,646 | 1, 58,413,486 | 34,482,626 | 32,464,791 | 25,752, 618 | $25,634,676$ |
| Commercial comonications | 55,158,076 | $52,155,301$ | 32,925,000 | 29,927,000 | 18,696,283 | 18,499,946 |
| Highway tranaport (rail) .......... | 5,082,695 | 4,656,613 | 4,696,000 | 4,254,000 | 291,531 | 288,740 |
| Totals | 1,275,896,940 | 1,265,466,222 | 629,861,134 | $610,638,184$ | $510,810,003$ | 502,204,648 |
| Operating expenses: |  |  |  |  |  |  |
| Railway ......... | 1,112,372,538 | 1, 108,668,032 | 566, 982, 741 | 554,411,881 | 428,272,856 | 423, 947, 215 |
| Express. | 59,937,348 | 57,792,114 | 34, 080, 276 | 32, 004, 959 | $25,605,318$ | 25,484,676 |
| Cownerclal communications | 48,629,913 | $43,875,507$ | 28,542,463 | 24, 126,301 | 17,385,835 | $16,982,196$ |
| Highway transport (rail) . . . . . . . | $4,619,815$ | $4,579,016$ | $4,219,751$ | $4,146,376$ | 284,360 | 303,941 |
| Totala | $1,225,559,614$ | 1, 214,914,669 | $633,825,231$ | $614,689,517$ | 471,548,369 | $466,718,028$ |
| Net rail operating income: |  |  |  |  |  |  |
| Railway .................. | 42,797,985 | 41,572,790 | Dr. 9,225,233 | Dr. 10, 419,488 | 37,796,715 | 33,834,071 |
| Express | 548,298 | 621,372 | 402,350 | 459,832 | 147,300 | 150,000 |
| Commercial commuications | $6,528,163$ | 8,279,794 | 4,382, 537 | 5,800,699 | 1,310,448 | 1,517,750 |
| Highwey cransport (rail) .......... | 462,880 | 77,597 | 476,249 | 107,624 | 7,171 | Dr. 15,201 |
| Totals | $50,337,326$ | 50,551,553 | Dr. 3,964, c97 | 115.4,051,333 | 39.261,634 | 35,496,620 |

Revised figures

RAIL PINANCIAL OPERATING STATISTICS
Year 1961

| Railway | Opersting revenues |  | Operating expensea |  | Net rall operating incore |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1961 | $1960{ }^{\text {r }}$ | 1961 | $1960^{\text {r }}$ | 1961 | $1960^{\text {r }}$ |
|  | dollars |  |  |  |  |  |
| Algoma Central \& Hudson Bay Rallway Co. | 8,359,563 | 7,603,111 | 7,060,900 | 6,651,482 | 1.298,663 | 951,629 |
| Alma \& Jonquiteres Rallway Co. ...... | 565,373 | 565,118 | 505,461 | 505,856 | 59,912 | 59,262 |
| British Columbia Electric Rallway Co. | 3,624,457 | 3,939,789 | 2,384.957 | 2,840,094 | 1,239,500 | 1,099,695 |
| Canada Southern Railway Co. <br> (Michigan Central) | 18,893,707 | 26,336,693 | 18,406,854 | 23,636,503 | 486,853 | 2,700,190 |
| Canadian National Railways .......... | 629,861,134 | 610,638,184 | 633,825,231 | 614,689,517 | Dr. 3,964,097 | pr. 4,051,333 |
| Canadian Pacific Railway Co. | $510,810,003$ | 502,204,648 | 471,548,369 | 466,718,028 | 39,261,634 | 35,486,620 |
| Chesepeake of Ohio Rallway Co. | 11,824, 910 | 11,907,830 | 9,728,440 | 10,381,913 | 2,096,470 | 1,525,917 |
| Essex Terminal Ratlway Co. . | 694,086 | 779,178 | 635,478 | 711,667 | 58,608 | 67,511 |
| Grand Falla Central Railway Co. | 1,511,961 | 1,436,195 | 1,066,176 | 995,123 | 445,785 | 441,072 |
| Great Northern Railway Co. | $1,957,579$ | 2,235,096 | 2,164,901 | 2,291,741 | Dr. 207,322 | Dr. 56.645 |
| Midland Railway of Manitoba | 633,804 | 624,055 | 1,444,967 | 1,233,947 | Dr. 811,163 | Dr. 609,892 |
| Naplerville Junction Railway Co. | 1,049,501 | 1,155,217 | 1,058,931 | 1,139,610 | Dr. $\quad 9,430$ | 15,607 |
| Northern Alberta Railways Co. | 8,638,783 | 8,560,558 | 8,699,281 | 8,722,458 | Dr. $\quad 60,498$ | Dr. 161,900 |
| Ontario Northland Railway Co. ....... | 13,694,930 | 14,162,814 | 13,089,852 | 13,389,323 | 605,078 | 773,491 |
| Paclfic Great Eastern Rallway Co. ... | 13,873, 196 | 13,171,373 | 10,403,238 | 10,881,864 | 3,469,958 | 2,289,509 |
| Quebec North Shore \& Labrador Rallway Co. | 27,060,085 | 34,077,700 | 20, 115,214 | 25,064,285 | 6,944,871 | 9,013,415 |
| Roberval \& Saguenay Rallvay Co. ... | 2,859,579 | 3,428,127 | 2,309,449 | 2,533,494 | 550,130 | 894,633 |
| St. Lawrence \& Adirondack Railway Co. | 924,730 | 1,033,253 | 900,668 | 743,718 | 24,062 | 289,535 |
| Sydney of Loutsburg Railway CO. ...... | 3,780,889 | 3,926,998 | 3,539,871 | 3,841,834 | 241,018 | 85,164 |
| Toronto, Hamilton \& Buffalo Railway Co. | 4,224,651 | 4,761,432 | 3,991,557 | 4,385,776 | 233,094 | 375,656 |
| Wabash Rallroad Company ............ | $9,666,994$ | 11,573,137 | 11,589,277 | 12,288,147 | Dr. 1,922,283 | Dr. 715,010 |
| White Pass \& Yukon Route (lines in (ianada) | 1,387,025 | 1,345,716 | 1,090,542 | 1,268,289 | 296,483 | 77,427 |
| Totals ............................ | 1,275,896,940 | $1,265,466,222$ | 1,225,559,614 | $1,214,914,669$ | 50,337,326 | 50,551,553 |

Tzvised figures.

RAIL FINANCIAL OPERATING STATLSTICS
Comperetive Summary, 1957-61


RAILWAY OPERATING STATISTIC
Year 1961

|  | Total 22 raflways |  | Canadian National Rallways |  | Canadian Pacilic RallwayCompany |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1961 | $1960^{\text {r }}$ | 1961 | 1960 | 1961 | 1960 |
| Miles of road operated (monthly average) | 44,763.82 | 44,921.13 | 23,188.68 | 23,274. 02 | 17,032.90 | 17,094.40 |
| Freight traffic: |  |  |  |  |  |  |
| Tons carried - Revenue freight(1) | 173,480,629 | 177,652,382 | 67,600, 207 | 68,228,131 | 58,832,296 | 56,923,940 |
| Ton-miles - Revenue freight .............. (000) | $65,778,102$ | 65,408,516 | 31,722,639 | 30,900,906 | 26,450,879 | 25,732,617 |
| Ton-miles - Revenue and non-revenue freight .........................(000) | 67,545,110 | 67,289,281 | 32,729,429 | 31,925,942 | 27, 143, 782 | 26,451,824 |
| Passenger traffic: |  |  |  |  |  |  |
| Revenue passengers(l) ............................... Revenue passenger-miles | $18,717,494$ $1,959,378$ | $19,489,441$ $2,263,690$ | $11,236,258$ $1,000,460$ | $11,016,062$ $1,114,049$ | $6,274,625$ 836,962 | $\begin{aligned} & 7,058,767 \\ & 1,008,106 \end{aligned}$ |
| Revenue passenger-miles ................... (000) | $1,959,378$ | 2,263,690 | $1,000,460$ | $1,114,049$ | $836,962$ | $1,008,106$ |
| Gross ton-miles: |  |  |  |  |  |  |
| Freight train ............................... (000) | 146,748,928 | 147,389, 167 | 71,547,240 | 69,951,150 | 59,375,446 | 59,348,083 |
| Passenger train ............................. (000) | 19,144,686 | 22,292,876 | 11,525,593 | 12,420,991 | 6,404,221 | 7,699,530 |
| Totals ..................................... (000) | 165,893,614 | 169,682,043 | 83, 072,833 | 82,372,141 | 65,779,667 | 67,047,613 |
| Train-miles: |  |  |  |  |  |  |
| Freight service | 60,541,562 | 63,711,908 | 30,899,934 | 30,992,420 | 24,147,845 | 26,324,956 |
| Passenger service ................................ | 31,114,804 | 34,460,437 | 18,297,293 | 19,836,199 | 10,615,234 | 12,127,086 |
| Work service... | 2,003,082 | 2,440,340 | 1,516,388 | 1,794,849 | 242,099 | 290,859 |
| Totals | 93,659,448 | 100,612,685 | 50,713,615 | 52,623,468 | 35,005, 178 | 38,742,901 |
| Car-miles: |  |  |  |  |  |  |
| Freight: |  |  |  |  |  |  |
| Luaded | 2,001,788,256 | 2,032, 363, 658 | 996,930,942 | 994,665, 227 | 820,815,098 | 830,954,622 |
| Empty | 1,176,818,029 | 1,156, 167,678 | 594,149,275 | 564,473,875 | 454, 173, 753 | 443,745,252 |
| Totals (including cabooses) | 3,241,245,916 | 3,253, 904, 498 | $1,622,637,845$ | 1,590,902,119 | 1,300,602,596 | 1,302,048,760 |
| Passenger . ........................ | 311,675,900 | 344, 873,965 | 188,694, 764 | 200,243,207 | 103,225,572 | 122,960,813 |
| Total transportation service | 3,552,921,816 | 3,598, 778, 463 | 1,811,332,609 | 1,791, 145,326 | 1,403, 828, 168 | 1,425,009,573 |
| Number of employees - Railway |  |  | 76,241 | 79,921 | 52,109 | 55,248 |
| Payroll - Railway ................................. \$ | $639,976,493$ | 635, 707,881 | 348,265,923 | 340,766,701 | 241, 706,823 | 240,636,38? |
| Payroll chargeable to railway operating expenses . ........................................... . \$ | 594,165,291 | 589,419,311 | 318,120,329 | 310,224,886 | 229,224, 146 | 227,472,207 |

(1) Include traffic handled by more than one rod.
$r$ Revised figures.
RAILWAY OPERATING STATISTICS
Year 1961

|  | Tutal 22 railways |  | Canadian National Railways |  | Canadian Pacific RailwayCompany |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1961 | $1960^{\text {r }}$ | 1961 | 1960 | 1961 | 1960 |
|  |  |  |  |  |  |  |
| Operating revenues . . . . . . . . . . . . . . . . . . . . . . . . . . . . $\$$ |  | 69.96 67.43 | 65.90 66.99 | $63.86$ $65.08$ | 74.97 68.89 | 73.17 67.76 |
| Operating expenses ..................................... | 48.026 | 3,978 | 3,748 | 3,628 | 4,255 | 67.113 |
| Ton-tiles - Revenue freight | 4,134 | 4,093 | 3,867 | 3,748 | 4,366 | 4,228 |
| Ton-miles - All freight... Passenger-wiles - Revenue . | 120 | 138 | 118 | 131 | 135 | 161 |
| Averages per freight train wile: |  |  |  |  |  |  |
| Freight revenue ....................................... | 16.72 1,086 | 15.57 | 15.66 1,027 | 15.00 | 16.87 1,095 | $\begin{array}{r} 14.83 \\ 977 \end{array}$ |
| Tons carried - Revenue freight Tons carried - All freight ... | 1,086 1,116 | 1,027 | 1,027 | 1.997 1,030 | 1,095 | 1,005 |
| Freight cars - Loaded ... | 33.1 | 31.9 | 32.3 | 32.1 | 34.0 | 31.6 |
| Freight cars - Empty | 19.4 | 18.1 | 19.2 | 18.2 | 18.8 | 16.9 |
| Averages per passenger train mile: |  |  |  |  |  |  |
| Passenger cars | 10.0 | 10.0 | 10.3 | 10.1 | 9.7 | 10.1 |
| Miscellaneous averages: |  |  |  |  |  |  |
| Operating expense per train-mile ................ \$ | 11.88 | 11.02 | 11.18 | 10.54 | 12.23 | 10. 94 |
| Miles hauled - Revenue freight | 379 | 368 | 469 | 453 | 450 | 452 |
| Miles carried - Revenue passengers | 105 | 116 | 89 | 101 | 133 | 143 |
| Tons carried per loaded freight car-mile | 33.7 | 33.1 | 32.8 | 32.1 | 33.1 | 31.8 |
| Revenue per ton-wile of freight ................... | 1.539 | 1.516 | 1. 525 | 1.504 | 1.540 | 1. 518 |
| Revenue per passenger per mile .................... $k$ | 3.124 | 3.054 | 3. 174 | 3. 144 | 3.137 | 3.027 |
| Ratio of operating pay roll to operating revenues \% | 51.44 | 51.24 | 57.04 | 57.03 | 49.18 | 49.69 |
| Ratio of operating expenses to operating revenues \% | 96.30 | 96.39 | 101.65 | 101.92 | 91.89 | 9201 |

revised figures.

