

YEAR 1963

Financial and operating statistics presented in this report are based on cumulative monthly returns relating to the period January 1 to December 31,1963 . Certain corrections not appearing in flgures published for each month are included herein. The rallways comprising this publication include the C.N.R., and C.P.R. (class 1) and other railways whose gross annual revenues are $\$ 500,000$ or more annually (class 2). Excluded are details of railways with operating revenues of less than $\$ 500,000$ (classes $3 \& 4$ ) whose operations represent about one per cent of all comon carrier companies.

## Financial Statistics

Total railway operating revenues in 1963 increased 3.9 per cent to $\$ 1,209,113,532$ from the previous year. Operating expenses increased to a lesser degree, rising 2.5 per cent to $\$ 1,147,863,581$ resulting in a net operating income of $\$ 61,249,951$ as compared to $\$ 43,880,707$ a year earlier. Railway operating expenses for 1963 amounted to 94.93 cents per dollar of revenue.

The Canadian National Rallways reported a 2.9 per cent increase in operating revenues to $\$ 586,492,382$ from 1962 and the Canadian Pacific Railway Company showed a 5.3 per cent increase to $\$ 477,895,802$. In comparing the operations of the two roads it should be noted that C.N. R, revenues included approximately $\$ 10$ million in compensatory payments relating to the Freight Rates Reduction Act and approximately $\$ 29$ million in interim payments related to recomendations of the MacPherson Royal Comission. The C.P.R. included some $\$ 7.1$ miliion in $F . R . R . A$. receipts and $\$ 19.3 \mathrm{million}$ in interim payments, both of which related to the year 1963. In addition, C.P.R. revenues included $\$ 4.6$ million in F.R.R.A. adjustments for the period May to December 1962 , and $\$ 1.5$ milinon in interim payments for December 1962. Operating expenses of the Canadian National were up 1.5 per cent to $\$ 580,719,894$ and the Canadian Pacific recorded a 4.2 per cent increase to $\$ 442,461,408$. The C.N.R. net operating income for the year amounted to $\$ 5,772,488$ considerably better than the deficit of $\$ 2,048,414$ in 1962. The C.P.R. net operating income in 1963 totalled $\$ 35,434,394$ up from $\$ 29,153,021$ in the earlier year. These figures do not include any provision for fixed charges.

Rail operating revenues, comprising railway, express, commercial communications and highway transport (rail) services increased 3.6 per cent to $\$ 1,338,020,175$. Operating expenses rose 2.4 per cent to $\$ 1,268,617,348$ and the net rail operating income was up to $\$ 59,402,827$ irom $\$ 52,921,616$ in 1962.

## Operating Statistics

Revenue freight carried by rail, reflecting increased economic activity, increased 5.1 per cent to $185,877,125$ tons from the preceding year. The number of ton miles rose 10.9 per cent to $74,217,322,000$ and as a result the average length of haul rose to 399 from 379 miles. The average revenue per ton-mile dropped to 1.437 cents from 1.522 .

The number of passengers carried in the year in the year under review continued the upward trend started the previous year, halting the prolonged decline which began in 1945 and lasted through 1961. The 1963 total of 20.6 million was a rise of 7.1 per cent over 1962. Passenger miles increased to $2,067.2$ million from 2,016.9. The average journey at 100 miles was down slightly from the 105 miles in 1962 and the average revenue per passenger-mile dropped to 2.880 cents from 3.005

> Prepared in the Public Finance and Transportation Division Transportation Section

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RAILMAY FINANCIAL OPERATING STATANTICS
Year 1963

|  | Total 22 rallways |  | Caradian Natiotal Railways |  | Camaidan Pecilice Ralimay Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1963 | $1962^{\text {r }}$ | 1963 | 1962 | 1963 | 1962 |
|  | dollars |  |  |  |  |  |
| RAILWAY |  |  |  |  |  |  |
| Operating revenues: |  |  |  |  |  |  |
| Freight .. | 1,066,485,083 | 1,018,696,962 | 513,620,873 | 495,594,931 | 419,321,731 | 393,494,458 |
| Passenger | 59,532,268 | 60,608,385 | 31,434, 203 | 31,219,538 | 24,968,321 | 26,080,899 |
| Sleeping and parlour car | 8,381,417 | 8,841,354 | 4,339,398 | 4,548,663 | 3,715,789 | 3,907,692 |
| Mail. | 15,947,759 | 16,333,489 | 9,149,791 | 9,643,448 | 5,143,988 | 5,111,956 |
| Express | 14, 738,382 | 17,502,356 | 7,995,098 | 9,856,797 | 5,098,968 | 5,927,826 |
| Switching | 6,714,603 | 7,222,307 | 3,012,851 | 3,457,482 | 1,915,896 | 2,101,641 |
| Incidental | 34,076,269 | 32,059,900 | 16,077,093 | 14,772,398 | 15,993,647 | 15,525,419 |
| All other | 3,237,751 | 2,860,925 | 863,075 | 873,356 | 1,737,462 | 1,612,057 |
| Totals | 1,209,113,532 | 1,164, 125,678 | 586, 492,382 | 569,966,613 | $477,895,802$ | 453,761,948 |
| Operating expenses: |  |  |  |  |  |  |
| Road maintenance .................... | 242,734.428 | 239,566,796 | 130,745,419 | 130,199,020 | 82,911,730 | 80,603, 033 |
| Equipment maintenance | 259,082,510 | 249,647,600 | 136,468,183 | 133,170,912 | 101,743,646 | 96,825,009 |
| Traffic ............. | 30,596,979 | 29,026,436 | 15,680,777 | 14,651,104 | 13,058,639 | 12,606,075 |
| Transportation (rallway line) ... | 427,071,227 | 424,291,148 | 223, 089,500 | 223,126,584 | 165,484,098 | 162,324,154 |
| Miscellaneous railway operations. | 14,702,066 | 13,476,328 | 6,580,576 | 5,827,358 | 7,769,285 | 7,295,986 |
| General ........................... | 105,780,689 | 102,198,540 | 58,408,364 | 55,372,547 | 38,761,172 | 37,734,368 |
| Equipment rents | 280, 397 | 1,761,404 | CT. 6,016,124 | Cx. 5,861,646 | Cax 3,180,595 | Cr. 2,019,587 |
| Joint facility rents ............. | 2,383,667 | 2,385,883 | Cr. 230,526 | Cr. 337,211 | 1,572,249 | 1,535,262 |
| Railway tax accruals ............. | 65,231,618 | 57,890,836 | 15,993,725 | 15,866,359 | 34,341,184(1) | 27, 704,627 |
| Totals | 1,147,853,581 | 1,120,244,971 | 580,719,894 | 572,015,027 | 442,461,408 | 424,608,927 |
| Net railway operating incowe ....... | 61,249,951 | 43,880,707 | 5,772,488 | Dr. 2,048,414 | 35,434,394 | 29,153;021 |

 Revised figures.

RAIL FINANCIAL ORERATING STATISTICS
Year 1963

|  | Total 22 railway |  | Canadian National Railways |  | Canadian Pacific Railway Company |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1963 | $1962^{\text {r }}$ | 1963 | 1962 | 1963 | 1962 |
|  | dollars |  |  |  |  |  |
| RALL |  |  |  |  |  |  |
| Operating revenues: |  |  |  |  |  |  |
| Railway | 1,209, 113,532 | 1,164,125,678 | $586,492,382$ $37,198,030$ | $569,966,613$ $36,714,607$ | $477,895,802$ $21,379,248$ | $453,761,948$ $23,827,652$ |
| Express ................. | $58,813,112$ $60,475,111$ | $60,780,330$ $60,035,093$ | $37,198,030$ $37,169,000$ | $36,714,607$ $36,702,000$ | $21,379,248$ $19,105,064$ | $23,827,652$ $19,268,063$ |
| Highway transport (rail) | 9,618,420 | 7,201,069 | 9,256,932 | 6,865,000 | 240,932 | 229,779 |
| Totals | 1,338, 020, 175 | 1,292,142,170 | 670,116,344 | 650,248,220 | 518,621,046 | 497,087,442 |
| Operating expenses: |  |  |  |  |  |  |
| Railway | 1,147,863,581 | 1,120,244,971. | 580,719,894 | 572,015,027 | $442,461,408$ $21,231,948$ | $424,608,927$ |
| Express | 58,097,414 | 60,076,456 | 36,624,628 | 36,154, 552 | 21,231,948 | $23,680,952$ |
| Commerclal commuications | 53,507,815 | 52,205,202 | 32,660,113 | 31,440,589 | 17,966,015 | 17,897,935 |
| Highway transport (rail) | 9, 148,538 | 6,693,925 | 8,802,163 | 6,351,810 | 213,618 | 223,140 |
| Totals | 1,268,617,348 | 1,239,220,554 | 658,806,798 | 645,961,978 | 481,872,989 | 466,410,954 |
| Net rail operating income: | 61,249,951 | 43, 880,707 | 5,772,488 | DI. 2,048,414 | 35,434,394 | 29,153,021 |
| Express | 715,698 | 703,874 | 573,402 | 560,055 | 147,300 | 146,700 |
| Commercial coumunications | 6,967,296 | 7,829,891 | 4,508,887 | 5,261,411 | 1,139,049 | 1,370,128 |
| Highway transport (rail) | 469,882 | 507,144 | 454,769 | 5,13,190 | 27,314 | 6,639 |
| Totals | 69,402,827 | 52,921,616 | 11,309,546 | 4,286,242 | 36, 748,057 | 30,676,483 |

[^0]RAIL PINANCIAL OPERATING STATISTICS
Year 1963

| Rallway | Operating revenues |  | Operating expenses |  | Net rall operating incone |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1963 | $1962^{\text { }}$ | 1963 | $1962^{\text {r }}$ | 1963 | $1962^{\text {r }}$ |
|  | dollars |  |  |  |  |  |
| Algoma Central \& Hudson Bay Rallway Co. | 9,678,034 | 8,309,341 | 8,155,089 | 7,149,874 | 1,522,945 | 1,159,467 |
| Alma Jonquieres Railway Co, ..... | 585,110 | 553,184 | 527,221 | 507,447 | 57,889 | 45,737 |
| British Columbia Hydro and Power Authority | 4,379,796 | 3,797,824 | 2,379,916 | 2,160,809 | 1,999, 880 | 1,637,015 |
| Cansda Southern Railway Co. (Michigan Central) | 17,697,765 | 18,017,942 | 15,721,484 | 16,400,533 | 1,976,281 | 1,617,409 |
| Canadian National Railways .......... | 670,116,344 | 650,248, 220 | 658,806,798 | 645,961,978 | 11,309,546 | 4,286,242 |
| Canadian Pacific Railway Co. ........ | 518,621, 046 | 497,087,442 | 481,872,989 | 466,410,954 | $36,748,057$ | 30,676,488 |
| Chesapeake \& Ohio Railway Co, ....... | 13,882,587 | 13,007,827 | 11,870,928 | 12,008,095 | 2,011,659 | 999,732 |
| Cumberland Railway Co. | 3,254,094 | 3,461,182 | 3,300,515 | 3,287, 103 | Dr. 46,421 | 174,079 |
| Essex Terminal Railway Co. | 752,445 | 770,144 | 654,878 | 669,668 | 97,567 | 100,476 |
| Grand Falla Central Railway Co. ..... | 1,612,331 | 1,373,875 | 1,078,900 | 985,332 | 533,431 | 388,543 |
| Great Northern Rallway Co. | 2,001,976 | 2,216,928 | 2,140,230 | 2,170,703 | Dr. 138,254 | 46,225 |
| Midiand Railway of Manitoba ........ | 584, 109 | 543, 018 | 1,304,403 | 1,367,062 | Dr. 720,294 | IDr. 824,044 |
| Naplerville Junction Radlway Co. .... | 964,804 | 948,025 | 1,020,779 | 1,028,953 | Dr. 55,975 | Dr. 80,928 |
| Northern Alberta Railways Co. ....... | 8,622,191 | 8,360,067 | 8,164,947 | 8,428,864 | 457,244 | Dr. 68,797 |
| Ontario Northland Railway Co. ...... | 14,429,705 | 14,399, 842 | 14,390,927 | 13,486,201 | 38,778 | 913,641 |
| Pacific Great Eastern Railway Co. ... | 17,079,242 | 14, 112,472 | 11,095,533 | 10, 127,964 | 5,983,709 | 3,984,508 |
| Quebec North Shore \& Labrador Railway Co. | 33,580, 256 | 34,798,777 | 25,453, 100 | 26,218,071 | 8,127,156 | 8,580,706 |
| Roberval \& Saguenay Rallway Co. .... | 2,759,274 | 2,582, 235 | 2,297,900 | 2,165,790 | 461,374 | 416,445 |
| St. Lawrence \& Adirondack Rallway Co. | 860,810 | 1,015,595 | 922,847 | 1,090,409 | Dr. 62,037 | Dr. 74,814 |
| Toronto, Hamilton \& Buffalo Rallway Co. | 4,598,977 | 4,144,456 | 4,346,491 | 3,950,043 | 252,486 | 194,413 |
| Wabash Rallroad Company ........... | 10,554,648 | 10,937,515 | 12,017,697 | 12,491,578 | Dr. 1,463,049 | Dr.1,554,063 |
| White Pass \& Yukon Route (ines in Canada) | 1,404, 631 | 1,456,259 | 1,093,776 | 1,153,123 | 310,855 | 303,136 |
| Totala | 1,338,020,175 | $1,292,142,170$ | 1,268,617,348 | 1,239,220,554 | 69,402,827 | 52,921,616 |

Revised figures.

RAIL FINANCIAL OPERATING STATISTICS
Comparative Summary, 1959.63


[^1]

See footnotes below.
RAILWAY OPERATING STATISTICS
Year 1963

|  | Total 22 radlways |  | Canadian Natlonal Rallways |  | Canadian Paclfic RailwayCompany |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1963 | 1962 T | 1963 | 1962 | 1963 | 1962 |
|  |  |  |  |  |  |  |
| Operating revenues . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 74.70 70.92 | 69.05 | 68.97 | 67.87 | 72.41 | 69.15 |
| Operating expenses .................................... \$ | 70.92 4,585 | 69.05 4.127 | 68.97 4,362 | 6,840 | 4,768 | 4,244 |
| Ton-miles - Revenue freight ............................... | 4,598 | 4,234 | 4,489 | 3,958 | 4,877 | 4,354 |
| Passenger-miles - Revenue | 128 | 124 | 132 | 125 | 137 | 138 |
| Averages per freight train mile: |  |  |  |  |  |  |
| Freight revenue ....................................... | 17.13 | 16.99 | 15.85 1.134 | 15.99 1.044 | 17.33 1,204 | 16.95 1.122 |
| Tons carried - Revenue freight | 1,192 | 1,116 | 1,134 | 1,044 | 1,204 | 1,122 |
| Tons carried - All freight. | 1,221 | 1,146 | 1,167 | 1,076 | 1,232 | 1,151 |
| Freight cars - Loaded ... | 33.6 | 33.3 | 33.2 | 32.5 | 34.3 | 34.2 18.8 |
| Freight cars - Empty | 20.6 | 19.7 | 20.6 | 19.5 | 19.8 |  |
| Averages per possenger train mile: <br> Passengers carried............... | 74 | 69 | 70 | 62 | 84 | 84 |
| Passenger cars ... | 10.2 | 10.2 | 10.6 | 10.6 | 9.8 | 9.7 |
|  |  |  |  |  |  |  |
| Operating expense per train-wile ................... \$ | 12.39 399 | 12.28 379 | 11.60 | 11.56 | 12.86 | 12.66 |
| Miles hauled - Revenue freight .......................... | 399 100 | 379 105 | 495 87 | 467 90 | 492 124 | 452 131 |
| Tons carried per loaded freight-car-mile | 36.3 | 34.4 | 35.2 | 33.1 | 35.9 | 33.6 |
| Revenue per ton-mile of freight .................. | 1.437 | 1.522 | 1.398 | 1.531 | 1.439 | 1. 15 |
| Revenue per passenger per mile .................. | 2.880 | 3.005 | 2.818 | 2.969 | 2.975 | 3.83 |
| Ratio of operating payroll to operating revenues \% | 49.41 | 50.32 | 54.88 | 55.30 | 47.71 | 44. 3 |
| Ratio of operating expenses to operating revenues \% | 94.93 | 96.23 | 99.02 | 100,36 | 92.59 | 93.38 |

## (1) Includes traffic handled by more than one road.

(2) Reflects an average level of employment derived from the total of the number of employees who worked seven days or more each semi-monthly pay perlod divided by two, plus all persons on monthly payrolls. The orlginal procedure is based on a count taken on the 15 th day of each month.
r Revised figures.


[^0]:    r Revised figures

[^1]:    ${ }^{5}$ Revised figures

