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CANADA

RAILWAY TRANSPORT

1954

PART II

(Financial and Employment Statistics)

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RAILWAY TRANSPORT

1954

PART II

- A. Financial Statistics
- B. Employment Statistics

Published by Authority of
The Right Honourable C. D. Howe, Minister of Trade and Commerce

NOTICE

Reports Published in the Railway Transport Series

1. **Railway Transport (Annual)** Published in five sections punched to allow filing in a ring binder

Part I – Comparative Summary Statistics 1950 to 1954

Part II – Financial and Employment Statistics

Part III – Equipment, Way and Track, and Fuel Consumption Statistics

Part IV – Operating and Traffic Statistics

Part V – Freight Carried by Principal Commodity Classes

2. **Carloadings (Four times a month)***
3. **Railway Freight Traffic (Monthly)**
4. **Railway Operating Statistics (Monthly and Annual Summary)**
5. **Summary of Monthly Railway Freight Traffic Reports (Annual)**
6. **Canadian National Railways (Annual)**
7. **Canadian Pacific Railway Company (Annual)**
8. **Railway Employees and Their Compensation (Reference Paper)**

* Once a month the carloading report contains tables giving "Indexes and cars of Revenue Freight Loadings". This information was issued in a separate monthly report until February, 1951.

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RAILWAY TRANSPORT 1954

PART II A

FINANCIAL STATISTICS

This report is the second of five parts to be released under the title: Railway Transport, 1954. Other parts will be released as the compilation of data is completed. Page 2 lists the parts which comprise the Railway Transport report as well as other reports in the Railway Transport series.

Earnings

Gross earnings from rail and water operations amounted, during 1954, to \$1,095,440,918, down 9.2 p.c. from \$1,205,935,414 for the peak year of 1953 with a large decline in freight and switching revenues which fell by \$101 millions to \$885,815,852. Operating expenses at \$1,019,534,989 were down 7.3 p.c. from \$1,100,393,836, leaving a net revenue of \$75,905,929, 28.1 p.c. lower than the net of \$105,541,578 in 1953. For every dollar earned during 1954, 97.79 cents was expended and resulted in one of the highest revenue-expense ratios in railway history; other years: 1953, 91.25; 1952, 90.19; 1951, 89.80; and 1950, 86.94.

Operating Revenues

Of the \$1,095,440,918 earned, \$1,091,381,325 was derived from rail line operation and \$4,059,593 from water line operation and compares with \$1,201,051,173 for rail in 1953 and \$4,884,241 for water line operations. Revenues from the movement of freight by rail amounted, in 1954 to \$872,438,270 averaging 1.52 cents per ton per mile versus \$971,758,543 for 1953 at an average of 1.49 cents per ton per mile and represents a decrease of \$96 millions in revenues but a small increase per ton mile. Passenger revenues dropped 4.5 p.c. to \$82,106,355 from \$85,975,687 with average revenue of 2.87 cents per passenger per mile versus 2.88 cents for 1953. Express revenues declined \$4 millions to \$47,882,418 and switching revenues dropped \$1 million to \$8,451,222 but revenues from dining and buffet services rose to \$7,457,524 from \$7,142,572.

Operating Expenses

Operating expenses amounted to \$1,019,534,989 as against \$1,100,393,836 in 1953. Expenses were curtailed in most classes except traffic and general expenses which were above those of 1953.

Expenses incurred in the maintenance of way and structures declined 9.0 p.c. to \$206,712,991 from \$227,049,996. Items of expense which were well below 1953 were: roadway maintenance, down \$1.4 million to \$19,977,571; ties, down \$3.5 millions

to \$20,954,540; ballast, down \$1.6 million to \$3,249,207; track laying and surfacing, down \$7.8 millions to \$50,033,598; station and office buildings, down \$1.7 million to \$8,019,675; shops and engine-houses, down \$1.2 million to \$5,671,005; road property depreciation, down \$1.3 million to \$7,156,051; road property retirements, down \$1.1 million to \$2,888,981. The cost of removing snow, ice and sand increased \$1.6 million to \$7,547,170.

Outlay for the maintenance of equipment amounted to \$227,234,735, a drop of 10.6 p.c. from \$254,035,999. Among accounts varying significantly were: steam locomotives-repairs, down \$14.9 millions to \$42,927,093; other locomotives-repairs (mostly for diesels), up \$3.6 millions to \$15,208,296; freight train cars-repairs, down \$10.3 millions to \$61,832,586; passenger train cars-repairs, down \$6.2 millions to \$29,816,432; and, equipment depreciation, up \$1.9 million to \$52,486,695.

Traffic expenses amounted to \$22,846,030, up slightly from \$22,839,459 but with no major changes from 1953 in individual accounts.

Transportation expenses (rail line), amounted to \$474,946,205, down 7.5 p.c. from \$513,690,185. Accounts showing large decreases were: station employees, down \$4.9 millions to \$68,251,093; yard switching fuel, down \$2.2 millions to \$8,708,547; train enginemen, down \$5.3 millions to \$45,095,300; train fuel, down \$11.4 millions to \$75,842,486; trainmen, down \$6.2 millions to \$51,901,822; train supplies and expenses, down \$1.9 million to \$32,672,063; express service, down \$1.1 million to \$24,788,719; and, other expenses, down \$1.4 million to \$722,509. Transportation expenses (water line) decreased 9.3 p.c. to \$2,172,460 from \$2,396,527.

A total of \$16,157,387 was expended for miscellaneous operations, down 1.6 p.c. from \$16,420,059.

General expenses at \$69,465,181 rose 8.6 p.c. from \$63,961,611 for 1953 with the increase resulting mainly from a \$5.4 million addition to pensions which totalled \$42,385,342 in 1954.

Income Account

Net operating revenue for the year amounted to \$75,905,929, down \$29.6 millions from \$105,541,578, the hardest struck being the Canadian National Railways whose net revenue amounted to \$2,863,372 as against one of \$22,151,625 for 1953.

The decrease in net operating revenue to \$75,905,929 was partially offset by a \$1.4 million reduction in railway tax accruals to \$36,833,996, a \$5.9 million drop in hire of freight cars to \$2,805,607 and a \$1.1 million reduction in rent of other equipment to \$123,403. This resulted in a \$21.5 million decrease in net railway operating income which amounted to \$35,337,815 compared with \$56,814,893. Railway non-operating income dropped to \$30,406,123 from \$36,614,376 due mainly to a \$6 million deficit on "other properties" operated by the Canadian National Railways. Deductions from income decreased by some \$2.4 millions to \$57,505,335 (interest on funded debt dropped by \$1.9 millions to \$48,524,749). Net corporate income amounted to \$8,238,603 versus \$33,498,663 one year earlier. The surplus or net financial results after dividends and other charges amounted to a surplus of \$97,433,051 for 1954 as against one of \$11,696,210 for 1953. The 1954 surplus, however, includes a credit of \$117,284,859, the amount being interest charges written off by the Pacific Great Eastern Railway Company, the exclusion of which converts the net for railways in 1954 to a deficit of \$19,851,808.

Pullman, Bridge, and Tunnel Companies

Total revenues of these during 1954 amounted to \$2,345,839, down 4.7 p.c. from \$2,461,278 whereas expenses rose 5.8 p.c. to \$2,721,336 from \$2,572,264. Net operations resulted in a corporate loss of \$5,301 for 1954 as against a corporate income of \$91,404 for 1953.

Tax Accruals

Railway tax accruals dropped to \$36,871,026 from \$38,284,010, the most important changes being a decrease of \$1.2 million to \$1,142,061 for the Canada Southern (lessee New York Central Railroad) and an increase of \$1.2 million to \$20,667,502 for the Canadian Pacific Railway Company. A comparison of taxes with those for 1953 shows that: Provincial taxes increased \$120,000 to \$1,252,984; Municipal taxes rose \$330,000 to \$10,580,610; Federal income and excess profits taxes, however, dropped by \$1,260,000 to \$18,735,776; and unemployment insurance decreased by \$560,000 to \$5,135,135.

Capitalization

Net railway capitalization at December 31st, 1954 stood at \$3,975,594,115, a \$114 millions addition to the \$3,861,756,258 net at December 31st,

1953. During 1954 some \$77 millions of stocks were issued bringing the total outstanding to \$2,499,778,848 at the year end. The increase was largely the result of an additional issue of \$65 millions by the Pacific Great Eastern Railway Company¹; Bonded debt increased \$429 millions to \$1,206,866,351. The gain was the result of a \$450 millions issue² by the Canadian National Railways and a \$25 million issue by the Canadian Pacific Railway Company. Miscellaneous funded debt dropped from \$561,348,334 at the end of 1953 to \$156,979,916 at the end of 1954. The decline resulted from a \$215 millions decrease in Canadian National's loans and debentures made by the Government of Canada and the elimination of \$189 millions in advances and interest of the Pacific Great Eastern Railway Company.

Current Assets and Liabilities

Current assets at December 31st, 1954 amounted to \$411,089,173, up 8.0 p.c. from \$380,530,448 at the end of 1953. Items of interest are: a \$25 millions increase in demand and loan deposits to \$38,786,084, a \$25 millions increase in special deposits; material and supply inventory however, dropped \$27 millions to \$145,330,111. Current liabilities, on the other hand, decreased 40.7 p.c. to \$175,583,362 from \$296,046,335. Loans and bills payable declined by \$3 millions to \$550,000; audited accounts and wages payable dropped by \$15 millions to \$52,449,058; unpaid interest, dividends, etc. declined by \$111 millions to \$42,097,240. The latter involves the elimination of \$98 millions in interest accrued by the Pacific Great Eastern. Unmatured rents accrued rose \$9 millions to \$17,921,335.

1. The Pacific Great Eastern Railway Company Debt Adjustment Act passed by the Legislative Assembly of British Columbia, 3 Elizabeth II Ch. 30, was assented to on April 14, 1954. Under provisions of the Act: 3¼% \$4,500,000 sinking fund bonds were issued; accumulated funded debt with interest amounting to \$192,385,320 was met by: 1) issue of capital stock to the B.C. Govt. in the amount of \$64,322,900, 2) write off of \$124,928,586 interest charges, and 3) write off of \$3,133,834 expenses during construction. Total stock issued includes: (1) \$64,322,900 as described above, (2) sale of an additional of \$968,000 to the B.C. Govt., and (3) \$40,000 issued in 1943 and held by the Provincial Government. A total of \$65,330,900 was issued and outstanding at December 31st, 1954.

2. During 1954 the Canadian National Railways issued \$200 millions of 3¼% bonds maturing February 1st, 1974 and \$250 millions of 2¼% bonds maturing February 1st, 1963.

TABLE 1. Earnings of Railways for the Year Ended December 31, 1954

Name of railway	Earnings - Rail and water						
	Passenger	Freight and switching	Other earnings from operation	Total Gross including other earnings from operation	Operating expenses	Net operating revenue	Operating ratio
	\$	\$	\$	\$	\$	\$	%
Algoma Central and Hudson Bay.....	290,710	7,586,229	511,422	8,388,361	6,629,666	1,758,695	79.03
Alma and Jonquières	21,519	513,826	6,932	542,277	273,403	268,874	50.42
British Yukon	67,862	1,037,850	194,424	1,300,136	960,622	339,514	73.89
Canada and Gulf Terminal	59,567	322,495	4,769	386,831	234,695	152,136	60.67
Canada Southern (Lessee N.Y.C.).....	4,574,274	19,424,235	345,877	24,344,386	17,432,897	6,911,489	71.61
Canadian National	89,385,952	441,645,923	34,519,991	565,551,866	562,688,494	2,863,372	99.49
Canadian Pacific	58,697,173	350,374,965	13,570,285	422,642,423	376,219,898	46,422,525	89.02
Central Vermont	-	12,075	268	12,343	47,123	Dr. 34,780	381.78
Chesapeake and Ohio (Pere Marquette District)	-	12,264,161	81,442	12,345,603	6,202,166	6,143,437	50.24
Cumberland Railway and Coal Co.....	1,263	252,054	15,221	268,538	339,331	Dr. 70,793	126.36
Essex Terminal.....	-	630,571	42,311	672,882	557,058	115,824	82.79
Great Northern.....	245,058	1,359,375	89,748	1,694,181	1,919,695	Dr. 225,514	113.31
Greater Winnipeg Water District.....	10,610	244,543	-	255,153	335,142	Dr. 79,989	131.35
Hudson Bay	302,982	2,187,610	136,883	2,627,475	2,397,514	229,961	91.25
Maine Central	-	20,453	-	20,453	28,525	Dr. 8,072	139.47
Maritime Coal, Railway and Power Co.....	8	97,850	14,786	112,644	75,488	37,156	67.01
Midland Railway of Manitoba.....	125,565	669,441	25,119	820,125	851,808	Dr. 31,683	103.86
Morrissey, Fernie and Michel.....	10,000	74,759	1,069	85,828	81,154	4,674	94.55
Napierville Junction.....	440,801	796,942	1,163	1,238,906	777,803	461,103	62.78
Northern Alberta.....	1,166,230	7,594,997	261,298	9,022,525	8,232,562	789,963	91.24
Ontario Northland.....	1,365,360	10,167,515	1,795,059	13,327,934	11,504,653	1,823,281	86.32
Ottawa and New York....	6,775	152,453	36,039	195,267	358,911	Dr. 163,644	183.81
Pacific Great Eastern	274,999	4,532,948	69,150	4,877,097	4,206,828	670,269	86.26
Roberval and Saguenay	16,462	3,765,367	40,351	3,822,180	1,547,024	2,275,156	40.47
St. Lawrence and Adirondack	50,948	1,005,902	21,420	1,078,270	872,620	205,650	80.93
Sydney and Louisburg	27,059	3,042,669	43,763	3,113,491	2,374,347	739,144	76.26
Thousand Islands	13,775	45,684	1,347	60,806	66,059	Dr. 5,253	108.64
Toronto, Hamilton and Buffalo.....	534,712	4,231,168	91,869	4,857,749	3,450,359	1,407,390	71.03
Toronto Terminals	1	1	1	1	1	1	-
Wabash (in Canada)	56	11,761,792	13,340	11,775,188	8,869,144	2,906,044	75.32
Total.....	159,689,720	885,815,852	51,935,346	1,095,440,918	1,019,534,989	75,905,929	93.07
Canadian National (Canada and U.S.).....	94,847,908	510,188,853	35,600,519	640,637,280	626,465,374	14,171,906	97.79

1. Revenue and Expense Accounts are cleared through the appropriate Joint Facility Accounts when billed to the Canadian National and Canadian Pacific Railways and appear in their respective accounts.

TABLE 2. Operating Revenues for the Year Ended December 31, 1954

No.	Name of railway	Revenue from Transportation						
		Freight	Revenue per ton per mile	Passenger	Revenue per passenger per mile	Excess baggage	Sleeping cars	Parlour and chair cars
		\$	¢	\$	¢	\$	\$	\$
1	Algoma Central and Hudson Bay — Rail	5,154,724	1.85	219,717	3.91	2,842	—	—
	Water	2,111,605	—	—	—	—	—	—
2	Alma and Jonquieres.....	513,653	7.79	589	281.81	—	—	—
3	British Yukon.....	1,037,850	9.95	52,325	7.24	2,529	—	5,905
4	Canada and Gulf Terminal.....	322,495	6.98	14,567	3.46	181	—	—
5	Canada Southern (Lessee N.Y.C.).....	19,329,651	1.72	2,683,798	2.06	10,163	—	17,060
6	Canadian National.....	436,652,190	1.50	40,336,355	2.97	130,960	4,375,396	375,293
7	Canadian Pacific — Rail.....	345,822,589	1.46	36,117,957	2.82	173,900	5,632,183	451,885
	Water.....	1,452,944	—	345,333	—	80	—	—
8	Central Vermont.....	12,075	8.01	—	—	—	—	—
9	Chesapeake and Ohio (Pere Marquette District).	12,142,280	1.59	—	—	—	—	—
10	Cumberland Railway and Coal Co.....	252,054	8.03	153	3.24	—	—	—
11	Essex Terminal.....	613,856	1.48	—	—	—	—	—
12	Great Northern.....	1,242,573	5.16	214,584	2.67	553	—	8,390
13	Greater Winnipeg Water District.....	244,543	—	10,610	1.67	—	—	—
14	Hudson Bay.....	2,177,581	0.97	201,247	3.22	593	29,370	—
15	Maine Central.....	20,453	2.09	—	—	—	—	—
16	Maritime Coal, Railway and Power Co.	96,350	8.87	8	—	—	—	—
17	Midland Railway of Manitoba.....	643,770	4.16	87,620	2.63	238	—	13
18	Morrissey, Fernie and Michel.....	74,759	8.00	10,000	2.17	—	—	—
19	Napierville Junction.....	796,809	1.94	319,822	3.55	1,837	—	3,621
20	Northern Alberta.....	7,579,898	1.82	377,359	3.26	1,363	55,664	—
21	Ontario Northland — Rail.....	10,117,010	1.81	824,989	3.28	3,129	—	50
	Water.....	35,677	—	63,392	—	—	—	—
22	Ottawa and New York.....	146,436	2.70	3,324	2.70	6	—	—
23	Pacific Great Eastern.....	4,532,948 ²	3.13	130,167	3.67	197	21,305	—
24	Roberval and Saguenay.....	3,051,832	4.06	299	4.46	—	—	—
25	St. Lawrence and Adirondack.....	953,862	4.05	45,897	1.48	31	—	—
26	Sydney and Louisburg.....	3,026,839	6.84	1,091	2.56	4	—	—
27	Thousand Islands.....	45,681	41.33	922	5.56	8	—	—
28	Toronto, Hamilton and Buffalo.....	4,074,817	3.59	452,899	3.25	1,713	—	—
29	Toronto Terminals.....	—	—	—	—	—	—	—
30	Wabash (in Canada).....	11,758,692	1.39	56	—	—	—	—
31	Total — Rail.....	872,438,270	1.52	82,106,355	2.87	330,247	10,113,918	862,217
	Water.....	3,600,226	—	408,725	—	80	—	—
	Grand total.....	876,038,496		82,515,080		330,327	10,113,918	862,217
32	Canadian National (Canada and U.S.)	502,830,806	—	43,757,015	—	137,952	4,375,396	397,642

1. Includes \$1,326,134 water transfers-freight.
and \$ 422,560 " " -passenger.

TABLE 2. Operating Revenues for the Year Ended December 31, 1954

Revenue from Transportation						Incidental				No
Mail	Express	Other passenger train	Milk	Switching	Total	Dining and buffet	Hotel and restaurant	Station train boat privileges	Parcel room	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
-	68,151	-	-	319,900	5,765,334	-	-	490	-	1
-	-	-	-	-	2,111,605	-	-	-	-	
-	20,930	-	-	173	535,345	-	-	-	-	2
7,103	-	-	-	-	1,105,712	-	-	-	-	3
-	44,819	-	-	-	382,062	-	-	-	-	4
601,907	1,250,247	10,482	617	94,584	23,998,509	283,774	-	1,641	153	5
7,013,200	36,430,464	253	301,471	3,667,599	531,031,875 ¹	3,683,621	351,901	390,731	61,158	6
6,961,048	8,781,218	4,696	218,840	3,099,432	407,263,748	3,350,138	593,901	3,175,637	65,365	7
556	684	8,793	-	-	1,808,390	-	-	-	-	
-	-	-	-	-	12,075	-	-	-	-	8
-	-	-	-	121,881	12,264,161	-	-	-	-	9
-	1,110	-	-	-	253,317	-	-	-	-	10
-	-	-	-	16,715	630,571	-	-	-	-	11
8,203	11,838	1,490	-	116,802	1,604,433	28,881	-	6,114	19	12
-	-	-	-	-	255,153	-	-	-	-	13
12,645	58,914	-	213	10,029	2,490,592	37,400	54,608	366	-	14
-	-	-	-	-	20,453	-	-	-	-	15
-	-	-	-	1,500	97,858	-	-	-	-	16
13,544	23,742	405	3	25,671	795,006	3,045	-	79	-	17
-	-	-	-	-	84,759	-	-	-	-	18
4,794	103,423	7,304	-	133	1,237,743	-	-	-	-	19
152,031	572,968	-	6,845	15,099	8,761,227	21,105	-	-	68	20
131,417	300,361	-	1,493	14,828	11,393,277	14,301	99,451	1,589	-	21
2,432	-	38,097	-	-	139,598	-	-	-	-	
-	3,445	-	-	6,017	159,228	-	-	-	-	22
2,609	120,721	-	-	-	4,807,947	26,682	-	-	-	23
-	16,163	-	-	713,535	3,781,829	-	-	-	-	24
-	-	5,020	-	52,040	1,056,850	-	-	6	-	25
-	701	25,263	-	15,830	3,069,728	-	-	-	-	26
1,661	11,184	-	-	3	59,459	-	-	85	-	27
17,991	62,019	90	-	156,351	4,765,880	8,577	-	2,548	-	28
-	-	-	-	-	-	-	751,696	54,008	41,120	29
-	-	-	-	3,100	11,761,848	-	-	-	-	30
14,928,153	47,882,418	55,003	529,482	8,451,222	1,039,445,979	7,457,524	1,851,557	3,633,294	167,883	31
2,988	684	46,890	-	-	4,059,593	-	-	-	-	
14,931,141	47,883,102	101,893	529,482	8,451,222	1,043,505,572	7,457,524	1,851,557	3,633,294	167,883	
8,699,860	37,008,577	15,246	456,220	5,552,361	605,036,761 ³	3,848,904	351,901	415,380	61,595	32

2. Includes water transfers-freight.

3. Includes \$1,805,686 water transfers.

TABLE 2. Operating Revenues for the Year Ended December 31, 1954 - Concluded

No.	Name of railway	Incidental				
		Storage freight	Storage baggage	Demurrage	Telegraph and telephone	Grain elevators
		\$	\$	\$	\$	\$
1	Algoma Central and Hudson Bay - Rail	1,501	414	10,492	48,580	-
	Water	-	-	-	-	-
2	Alma and Jonquieres	74	-	6,498	360	-
3	British Yukon	-	-	-	3,986	-
4	Canada and Gulf Terminal	73	-	4,696	-	-
5	Canada Southern (Lessee N.Y.C.).....	1,445	119	31,129	-	-
6	Canadian National	291,363	46,348	1,498,759	17,084,985	658,499
7	Canadian Pacific - Rail	258,026	33,289	1,126,685	-	1,142,758
	Water	-	-	-	-	-
8	Central Vermont	30	-	64	-	-
9	Chesapeake and Ohio (Pere Marquette District)	230	-	76,865	-	-
10	Cumberland Railway and Coal Co.	-	-	1,896	-	-
11	Essex Terminal	-	-	39,197	-	-
12	Great Northern	5,579	750	18,626	5,321	-
13	Greater Winnipeg Water District.....	-	-	-	-	-
14	Hudson Bay.....	78	4	1,655	22,306	-
15	Maine Central	-	-	-	-	-
16	Maritime Coal, Railway and Power Co.	-	-	14,786	-	-
17	Midland Railway of Manitoba	888	-	4,757	-	-
18	Morrissey, Fernie and Michel.....	-	-	-	-	-
19	Napierville Junction	-	-	55	227	-
20	Northern Alberta.....	3,366	610	25,213	144,382	-
21	Ontario Northland - Rail	2,103	397	23,365	1,424,873	-
	Water	-	-	-	-	-
22	Ottawa and New York	458	-	1,127	-	-
23	Pacific Great Eastern	719	-	35,082	-	-
24	Roberval and Saguenay	253	-	23,622	-	-
25	St. Lawrence and Adirondack.....	277	-	19,652	-	-
26	Sydney and Louisburg	134	-	3,479	-	-
27	Thousand Islands.....	39	5	195	-	-
28	Toronto, Hamilton and Buffalo.....	876	35	33,002	188	-
29	Toronto Terminals	-	19,629	-	-	-
30	Wabash, (in Canada)	43	-	10,687	-	-
31	Total - Rail.....	567,555	101,600	3,011,584	18,735,208	1,801,257
	Water	-	-	-	-	-
	Grand Total.....	567,555	101,600	3,011,584	18,735,208	1,801,257
32	Canadian National (Canada and U.S.).....	332,347	47,273	1,755,705	17,098,056	876,242

TABLE 2. Operating Revenues for the Year Ended December 31, 1954 - Concluded

Power	Incidental			Joint facilities		Total operating revenues	No.
	Rents of buildings and other properties	Miscellaneous	Total	Joint facility Cr.	Joint facility Dr.		
\$	\$	\$	\$	\$	\$	\$	
-	22,707	427,238	511,422	-	-	6,276,756	1
-	-	-	-	-	-	2,111,605	
-	-	-	6,932	-	-	542,277	2
-	22,934	167,504	194,424	-	-	1,300,136	3
-	-	-	4,769	-	-	386,831	4
-	4,236	23,380	345,877	-	-	24,344,386	5
-	1,237,860	8,442,259	33,747,484	836,154	63,647	565,551,866	6
34,043	1,065,146	2,224,628	13,069,616	527,271	26,602	420,834,033	7
-	-	-	-	-	-	1,808,390	
-	154	20	268	-	-	12,343	8
-	2,983	1,364	81,442	-	-	12,345,603	9
-	-	13,325	15,221	-	-	268,538	10
-	3,114	-	42,311	-	-	672,882	11
-	8,522	15,968	89,780	-	32	1,694,181	12
-	-	-	-	-	-	255,153	13
1,257	8,303	10,854	136,831	52	-	2,627,475	14
-	-	-	-	-	-	20,453	15
-	-	-	14,786	-	-	112,644	16
-	2,220	13,861	24,850	269	-	820,125	17
-	120	949	1,069	-	-	85,828	18
-	282	599	1,163	-	-	1,238,906	19
-	44,505	22,049	261,298	-	-	9,022,525	20
-	69,203	164,644	1,799,926	-	4,867	13,188,336	21
-	-	-	-	-	-	139,598	
-	481	33,969	36,035	4	-	195,267	22
-	4,323	2,344	69,150	-	-	4,877,097	23
-	645	15,831	40,351	-	-	3,822,180	24
-	475	1,010	21,420	-	-	1,078,270	25
-	-	40,150	43,763	-	-	3,113,491	26
-	353	670	1,347	-	-	60,806	27
-	34,518	43,163	122,907	-	31,038	4,857,749	28
-	169,260	1,439	1,037,152	-	1,037,152	-	29
-	-	1,675	12,405	935	-	11,775,188	30
35,300	2,702,344	11,668,893	51,733,999	1,364,685	1,163,338	1,091,381,325	31
-	-	-	-	-	-	4,059,593	
35,300	2,702,344	11,668,893	51,733,999	1,364,685	1,163,338	1,095,440,918	
-	1,373,338	8,676,577	34,837,318	934,412	171,211	640,637,280	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954

No.	Name of railway	Maintenance of way and structures			
		Super- intendence	Roadway maintenance	Tunnels and subways	Bridges trestles and culverts
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	130,300	150,490	—	75,385
2	Alma and Jonquières	8,631	29,680	—	—
3	British Yukon	3,155	121,627	—	2,118
4	Canada and Gulf Terminal.....	2,042	21,124	—	687
5	Canada Southern (Lessee N.Y.C.).....	248,821	80,831	7,229	41,267
6	Canadian National	8,546,892	11,049,000	156,246	4,794,142
7	Canadian Pacific	4,089,653	6,777,344	100,577	2,499,875
8	Central Vermont	244	7,892	—	3,948
9	Chesapeake and Ohio (Pere Marquette District)	91,663	76,568	—	26,055
10	Cumberland Railway and Coal Co.....	—	—	—	600
11	Essex Terminal.....	9,721	9,614	—	1,149
12	Great Northern.....	11,684	146,503	—	121,386
13	Greater Winnipeg Water District.....	—	27,119	—	9,745
14	Hudson Bay	75,184	131,271	—	21,071
15	Maine Central	341	2,517	—	—
16	Maritime Coal, Railway and Power Co.....	3,067	9,638	—	1,546
17	Midland Railway of Manitoba	9,016	5,496	—	—
18	Morrissey, Fernie and Michel.....	1,800	4,889	—	—
19	Napierville Junction.....	9,674	13,823	—	100
20	Northern Alberta.....	140,605	619,513	—	213,761
21	Ontario Northland.....	83,122	277,029	—	138,695
22	Ottawa and New York.....	20,119	12,890	—	7,253
23	Pacific Great Eastern	86,360	223,364	573	93,359
24	Roberval and Saguenay	16,051	28,110	—	7,095
25	St. Lawrence and Adirondack.....	26,356	11,548	—	7,491
26	Sydney and Louisburg	5,152	38,664	—	8,867
27	Thousand Islands.....	646	2,037	—	32
28	Toronto, Hamilton and Buffalo.....	70,402	77,962	4	7,530
29	Toronto Terminals	24,580	14,618	—	—
30	Wabash (in Canada)	45,734	6,410	—	5,411
31	Total.....	13,761,015	19,977,571	264,629	8,088,568
32	Canadian National (Canada and U.S.).....	9,476,223	12,100,353	156,762	5,027,638

TABLE 3. Operating Expenses for the Year Ended December 31, 1954

Maintenance of way and structures								No
Ties	Rails	Other track material	Ballast	Track laying and surfacing	Fences snowsheds and signs	Crossings and signs	Station and office buildings	
\$	\$	\$	\$	\$	\$-	\$	\$	
198,619	86,077	125,480	75,672	553,087	5,153	-	51,451	1
5,648	12,329	2,345	-	-	-	-	2,530	2
27,455	28,624	7,320	-	-	4,171	-	-	3
6,059	158	514	1,358	-	3,124	-	1,082	4
183,913	155,274	188,658	89,792	637,683	20,817	-	51,963	5
10,903,956	9,625,191	9,632,875	1,690,623	28,177,587	1,361,448	-	4,570,780	6
7,735,869	3,510,671	2,892,335	1,156,994	16,622,452	1,034,054	-	2,828,916	7
41	-	11	61	5,524	2,707	-	187	8
21,719	10,750	30,333	19,552	235,204	25,071	-	20,758	9
23,216	6,901	2,731	-	53,601	2	623	323	10
28,428	2,481	8,403	4,392	62,064	1,297	5,222	1,880	11
51,094	128,648	69,725	12,375	286,394	3,071	-	56,920	12
103,158	-	3,632	-	34,509	1,579	-	-	13
146,691	3,972	28,110	13,152	381,193	1,935	-	19,099	14
2,326	32	49	57	2,886	-	-	-	15
5,706	-	582	204	4,041	506	63	118	16
1,594	925	2,443	1,578	14,675	18	-	450	17
2,643	-	-	-	-	-	-	-	18
8,028	18,754	3,867	-	33,118	1,433	-	270	19
628,709	152,856	116,320	97,782	889,882	31,056	-	63,161	20
434,621	296,377	138,656	54,214	937,091	16,729	-	140,762	21
19,434	105	2,464	-	22,171	59	-	1,616	22
220,788	18,106	24,123	328	452,676	7,752	-	34,197	23
37,065	12,497	19,182	15,138	71,501	3,279	3,179	5,483	24
6,766	1,947	8,296	40	19,327	3,865	-	6,801	25
80,144	11,575	67,958	6,466	177,056	339	9,954	12,820	26
151	Cr. 473	26	Cr. 40	2,486	408	-	304	27
43,407	4,929	21,989	2,520	195,055	13,670	-	32,228	28
16,377	29,609	92,657	3,074	131,318	759	-	111,376	29
10,915	2,934	6,913	3,875	31,017	-	-	4,200	30
20,954,540	14,121,249	13,497,997	3,249,207	50,033,598	2,544,302	19,041	8,019,675	31
11,617,197	10,258,273	10,434,623	2,006,979	31,326,192	1,575,720	-	5,099,100	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Maintenance of way and structures			
		Roadway buildings	Water stations	Fuel stations	Shops and engine-houses
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	12,691	569	220	59,460
2	Alma and Jonquieres	-	-	-	-
3	British Yukon	22,687	-	-	-
4	Canada and Gulf Terminal	61	-	-	97
5	Canada Southern (Lessee N.Y.C.)	8,439	14,465	8,724	58,493
6	Canadian National	634,207	873,652	364,653	3,133,718
7	Canadian Pacific	204,529	447,843	274,644	2,162,389
8	Central Vermont	-	119	-	-
9	Chesapeake and Ohio (Pere Marquette District)	3,553	2,417	4,175	20,473
10	Cumberland Railway and Coal Co.	32	135	-	1,307
11	Essex Terminal	-	593	393	1,959
12	Great Northern	656	14	83	5,386
13	Greater Winnipeg Water District	-	525	-	-
14	Hudson Bay	4,982	13,142	920	14,418
15	Maine Central	-	-	-	-
16	Maritime Coal, Railway and Power Co.	19	-	3	72
17	Midland Railway of Manitoba	-	Cr. 1	98	762
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction	10	50	-	-
20	Northern Alberta	21,925	32,174	6,297	53,394
21	Ontario Northland	29,850	17,704	9,188	73,067
22	Ottawa and New York	10	-	-	98
23	Pacific Great Eastern	18,501	1,205	1,385	19,928
24	Roberval and Saguenay	1,808	518	633	14,908
25	St. Lawrence and Adirondack	602	168	-	7,989
26	Sydney and Louisburg	8,125	4,852	1,025	10,105
27	Thousand Islands	6	-	28	62
28	Toronto, Hamilton and Buffalo	4,123	3,213	923	28,940
29	Toronto Terminals	229	-	-	-
30	Wabash (in Canada)	-	559	355	3,980
31	Total	977,045	1,413,916	673,747	5,671,005
32	Canadian National (Canada and U.S.)	691,426	920,299	413,520	3,510,789

1. Included with "Wharves and Docks"

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

Maintenance of way and structures								No.
Grain elevators	Storage warehouses	Wharves and docks	Coal and ore wharves	Communication systems	Signals and interlockers	Power plants	Power-transmission systems	
\$	\$	\$	\$	\$	\$	\$	\$	
-	-	-	92,044	43,975	543	-	-	1
-	-	-	-	1,167	-	-	-	2
-	-	17,259	-	7,902	-	-	-	3
-	-	-	-	112	-	-	-	4
-	-	-	-	35,629	212,516	3,791	16,915	5
40,503	-	352,790	7,178	6,796,318	1,792,328	15,578	351,804	6
105,849	24	161,744	187,755	2,227,910	1,640,737	49,431	139,724	7
-	-	-	-	-	-	-	-	8
-	-	7,629	-	26,809	32,569	225	408	9
-	-	-	-	66	429	-	-	10
-	-	-	-	-	1,869	-	-	11
-	-	2,759	-	30,447	27,854	48	2,197	12
-	-	-	-	-	-	-	-	13
-	-	-	-	13,473	-	-	3,679	14
-	-	-	-	-	101	-	-	15
-	-	-	-	173	2	-	-	16
-	-	-	-	1,109	-	-	-	17
-	-	-	-	-	-	-	-	18
-	-	-	-	393	6,590	-	-	19
-	-	-	-	95,587	1,565	-	-	20
-	-	-	-	26,306	45,058	3,500	1,670	21
-	-	-	-	2,601	8,031	-	-	22
-	-	19,353	-	36,242	-	-	-	23
-	-	-	-	922	614	-	-	24
-	-	-	-	2,475	3,758	-	261	25
-	-	-	-	3,806	3,147	-	-	26
-	-	-	-	-	-	-	-	27
-	-	-	-	14,249	78,177	-	-	28
-	-	-	-	2,284	118,446	899	479	29
-	-	12,166	-	-	8,009	-	-	30
146,352	24	573,700	286,977	9,369,955	3,982,343	73,472	517,137	31
106,351	1,576	404,910	1	7,037,666	2,317,169	16,103	366,174	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Maintenance of way and structures			
		Miscellaneous structures	Road property depreciation	Road property retirements	Deferred maintenance
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	5,285	107,348	-	-
2	Alma and Jonquieres	-	6,586	-	-
3	British Yukon	-	9,739	-	-
4	Canada and Gulf Terminal	-	3,503	-	-
5	Canada Southern (Lessee N.Y.C.)	1,451	281,119	8,355	-
6	Canadian National.....	12,250	-	2,424,304	-
7	Canadian Pacific	64,554	5,743,510	435,712	-
8	Central Vermont	-	-	-	-
9	Chesapeake and Ohio (Pere Marquette District)	21	145,093	2,432	-
10	Cumberland Railway and Coal Co.	-	14,175	-	-
11	Essex Terminal	593	-	-	-
12	Great Northern	-	93,271	2,660	-
13	Greater Winnipeg Water District	-	-	-	-
14	Hudson Bay	-	-	-	-
15	Maine Central	-	-	-	-
16	Maritime Coal, Railway and Power Co.	-	-	-	-
17	Midland Railway of Manitoba	-	17,511	12,797	-
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction	-	16,902	5,100	-
20	Northern Alberta	-	-	-	-
21	Ontario Northland	1,214	108,300	-	-
22	Ottawa and New York	-	14,884	Cr. 780	-
23	Pacific Great Eastern	-	-	-	-
24	Roberval and Saguenay	-	40,660	-	-
25	St. Lawrence and Adirondack	7	7,277	1,702	-
26	Sydney and Louisburg	-	-	-	-
27	Thousand Islands	-	-	-	-
28	Toronto, Hamilton and Buffalo	189	217,156	Cr. 3,301	-
29	Toronto Terminals	-	304,353	-	-
30	Wabash (in Canada)	-	24,664	-	-
31	Total	85,564	7,156,051	2,888,981	-
32	Canadian National (Canada and U.S.)	15,921	1,047,803	2,414,138	-

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

Maintenance of way and structures							No.
Roadway machines	Dismantling retired road property	Small tools and supplies	Removing snow, ice and sand	Public improvements maintenance	Injuries to persons	Insurance	
\$	\$	\$	\$	\$	\$	\$	
19,722	—	13,996	58,014	3,350	13,700	5,503	1
68	—	209	—	—	—	—	2
8,680	—	10,572	29,448	—	1,773	—	3
—	—	894	5,390	—	—	—	4
70,622	20,352	76,796	68,909	38,702	16,273	7,069	5
2,014,641	319,600	1,672,777	4,032,983	609,561	729,079	525,105	6
1,031,175	95,331	885,264	2,874,657	532,920	299,896	136,121	7
54	—	549	4,607	860	—	—	8
22,052	1,536	19,043	15,259	11,191	1,565	6,660	9
—	—	1,489	8,684	—	—	—	10
2,535	—	1,881	5,197	—	3,038	—	11
374	2,343	10,452	17,208	21,042	17	8,206	12
1,285	—	265	50	—	—	672	13
9,132	—	26,136	50,242	107	3,656	—	14
—	—	—	—	—	—	—	15
434	—	82	2,117	—	—	—	16
213	18	938	6,420	2,077	—	916	17
—	—	—	2,405	—	—	—	18
1,384	1,008	4,870	9,396	1,010	107	—	19
48,324	—	45,875	32,860	16,162	12,591	8,501	20
40,645	8,469	28,614	158,317	—	21,494	3,677	21
17	2,695	707	13,570	792	1,316	1	22
40,283	—	35,484	41,015	1,094	7,482	19,766	23
1,053	—	872	20,522	—	—	2,609	24
5	897	562	10,127	1,037	1,065	3	25
—	—	6,113	22,359	—	—	—	26
—	—	281	2,329	301	19	—	27
6,320	2,717	8,479	24,808	9,863	5,463	3,365	28
1,000	—	1,670	26,722	488	2,909	483	29
822	—	3,712	3,555	164	1,015	569	30
3,320,840	454,966	2,858,582	7,547,170	1,250,721	1,122,420	729,226	31
2,190,829	345,456	1,922,594	4,360,169	811,861	816,398	556,162	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Maintenance of way and structures			
		Stationery and printing	Other expenses	Maintaining joint tracks, yards and other facilities Dr.	Maintaining joint tracks, yards and other facilities Cr.
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	1,352	58	5,519	—
2	Alma and Jonquieres	—	—	—	—
3	British Yukon	—	—	—	—
4	Canada and Gulf Terminal	—	668	—	—
5	Canada Southern (Lessee N.Y.C.)	3,407	7,792	5,475	353,012
6	Canadian National	135,042	9,870	1,653,516	2,149,033
7	Canadian Pacific	45,756	47,761	1,606,111	386,138
8	Central Vermont	2	—	249	6,350
9	Chesapeake and Ohio (Pere Marquette District)	1,909	2,243	357,323	323
10	Cumberland Railway and Coal Co.	—	—	—	—
11	Essex Terminal	37	—	—	—
12	Great Northern	—	139	9,564	479,895
13	Greater Winnipeg Water District	—	3,835	—	—
14	Hudson Bay	866	—	297	44,719
15	Maine Central	—	—	—	—
16	Maritime Coal, Railway and Power Co.	—	—	—	—
17	Midland Railway of Manitoba	115	—	108,507	—
18	Morrissey, Fernie and Michel	—	—	—	—
19	Napierville Junction	314	—	45,770	—
20	Northern Alberta	3,501	47	11,773	—
21	Ontario Northland	1,040	2,163	2,791	54,503
22	Ottawa and New York	4	247	2,262	—
23	Pacific Great Eastern	1,068	17,974	—	—
24	Roberval and Saguenay	504	5,174	3,008	—
25	St. Lawrence and Adirondack	18	335	13,920	709
26	Sydney and Louisburg	—	—	—	—
27	Thousand Islands	28	—	—	—
28	Toronto, Hamilton and Buffalo	1,580	18	20,098	174,005
29	Toronto Terminals	811	—	—	885,141
30	Wabash (in Canada)	—	—	1,298,055	14,585
31	Total	197,354	98,324	5,144,238	4,548,413
32	Canadian National (Canada and U.S.)	152,409	24,409	2,118,639	2,332,008

1. Includes \$423,403 "Machinery Retirements".

TABLE 3. Operating Expenses for the Year Ended December 31, 1934 - Continued

Maintenance of way and structures		Maintenance of equipment						No.
Right of way expenses	Total maintenance of way and structures	Superintendence	Shop machinery	Power-plant machinery	Shop and power-plant machinery depreciation	Dismantling retired shop and power-plant machinery	Steam locomotives repairs	
\$	\$	\$	\$	\$	\$	\$	\$	
-	1,895,063	45,487	39,466	-	-	-	-	1
-	69,193	6,848	73	-	-	-	-	2
-	302,530	5,508	2,422	-	-	-	30,151	3
-	46,873	2,042	22	-	-	-	-	4
3,602	2,322,132	191,635	19,546	6,306	28,313	4,486	450,214	5
93,418	116,954,582	3,134,859	3,663,804	687,026 ¹	346	4,442	25,163,450	6
83,546	70,347,495	2,102,305	2,070,781	125,682	534,280	1,377	16,395,709	7
725	21,430	186	50	-	25	-	204	8
3,601	1,245,536	99,855	7,765	3,483	11,674	-	-	9
-	114,314	-	-	-	-	-	35,405	10
-	152,746	3,312	323	-	-	-	5,277	11
233	642,858	852	276	-	496	-	-	12
-	186,374	-	7,775	-	-	-	309	13
-	918,009	12,648	9,542	2,492	-	-	85,664	14
-	8,309	195	79	-	-	-	-	15
-	28,373	-	18	-	-	-	4,529	16
-	187,675	10,081	25	-	203	-	13,683	17
-	11,737	-	22,430	-	-	-	-	18
-	181,971	5,424	-	-	-	-	-	19
4,806	3,349,027	24,234	5,523	-	-	-	326,770	20
-	3,045,860	96,920	27,373	10,184	6,000	-	44,874	21
110	132,676	4,550	-	-	-	-	-	22
-	1,422,406	46,204	8,806	-	-	-	22,579	23
-	312,385	13,536	4,178	-	-	-	31,577	24
19	143,955	9,921	-	-	-	-	-	25
-	478,527	5,960	-	-	-	-	245,769	26
-	8,593	17	-	-	-	-	-	27
Cr. 158	721,913	53,604	6,377	-	13,480	-	70,878	28
-	-	-	-	5,680	-	-	-	29
-	1,460,449	65,339	20,240	3,546	7,517	631	51	30
189,902	206,712,991	5,941,522	5,916,894	844,399	602,334	10,936	42,927,093	31
104,621	129,414,444	3,548,277	3,986,253	716,758 ¹	88,629	5,404	27,866,536	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Maintenance of equipment			
		Other locomotives repairs	Freight-train cars repairs	Passenger-train cars repairs	Motor equipment of cars repairs
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	159,119	466,505	86,930	-
2	Alma and Jonquierees	15,763	496 ¹	-	-
3	British Yukon	4,788	42,544	10,971	-
4	Canada and Gulf Terminal	13,149	246	1,485	1,958
5	Canada Southern (Lessee N.Y.C.)	1,204,733	1,265,766	646,615	-
6	Canadian National	6,648,164	32,323,518	15,562,072	-
7	Canadian Pacific	5,354,814	26,130,706	12,833,572	-
8	Central Vermont	310	234	-	-
9	Chesapeake and Ohio (Pere Marquette District)	246,596	17,101	-	-
10	Cumberland Railway and Coal Co.	-	3,775	530	-
11	Essex Terminal	28,083	4,163	-	-
12	Great Northern	89,298	50,313	27,397	-
13	Greater Winnipeg Water District	18,857	17,963	184	3,453
14	Hudson Bay	3,243	20,303	32,460	-
15	Maine Central	1,157	1,883	-	-
16	Maritime Coal, Railway and Power Co.	-	32	-	-
17	Midland Railway of Manitoba	17,254	20,124	17,268	-
18	Morrissey, Fernie and Michel	2,484	1,031	700	-
19	Napierville Junction	60,882	3,104	1,607	-
20	Northern Alberta	-	123,425	182,110	-
21	Ontario Northland	574,743	535,556	304,648	-
22	Ottawa and New York	30,489	6,730	1,808	-
23	Pacific Great Eastern	179,733	211,801	52,824	-
24	Roberval and Saguenay	55,480	111,120	-	-
25	St. Lawrence and Adirondack	79,314	29,809	6,274	-
26	Sydney and Louisburg	-	107,231	12,149	-
27	Thousand Islands	1,696	-	47	-
28	Toronto, Hamilton and Buffalo	91,469	179,166	34,781	-
29	Toronto Terminals	-	-	-	-
30	Wabash (in Canada)	326,678	157,941	-	-
31	Total	15,208,296	61,832,586	29,816,432	5,411
32	Canadian National (Canada and U.S.)	7,623,020	37,510,939	16,307,317	-

1. Includes "Passenger Train Cars Repairs".

2. Includes \$282,661 "Express Equipment Depreciation".

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

Maintenance of equipment							No.
Floating equipment repairs	Work equipment repairs	Misc. equipment repairs	Dismantling retired equipment	Misc. equipment retirements	Equipment depreciation	Injuries to persons	
\$	\$	\$	\$	\$	\$	\$	
157,985	61,140	—	—	—	586,287	1,971	1
—	812	—	—	—	12,967	—	2
—	8,869	—	—	—	20,132	1,149	3
—	592	64	—	—	14,281	—	4
—	28,955	14,117	3,468	—	1,203,858	18,613	5
1,264,225	3,834,618	712,046	428,322	—	27,553,873 ²	742,516	6
399,617	1,594,359	—	—	—	21,259,532 ³	269,945	7
—	250	7	41	—	178	41	8
21,452	14,326	6,741	160	—	24,247	19,886	9
—	4,222	—	—	—	3,325	—	10
—	—	—	—	—	—	1,586	11
—	—	591	—	—	47,292	—	12
—	—	437	—	—	—	—	13
—	8,165	—	—	—	—	263	14
—	—	—	—	—	891	—	15
—	—	225	—	—	—	—	16
—	402	14	145	Cr. 60	11,997	96	17
—	—	—	—	—	7,452	—	18
—	257	—	9	—	15,978	—	19
—	55,946	144	250	—	130,098	1,809	20
—	57,250	651	886	—	689,914	8,764	21
—	—	—	—	—	14,953	67	22
64,636	70,717	3,192	—	—	—	2,526	23
—	1,703	—	—	—	103,492	—	24
—	13	1	—	—	44,177	201	25
—	4,309	—	—	—	—	—	26
—	—	—	—	—	957	—	27
—	15,740	5,580	4,427	—	496,574	7,992	28
—	—	—	—	—	—	—	29
67,891	—	—	—	—	244,240	22,357	30
1,975,806	5,762,645	743,810	437,708	Cr. 60	52,486,695	1,099,782	31
1,332,589	4,169,211	699,509	458,443	44,680	28,723,303 ²	814,002	32

3. Includes \$27,668 "Floating Equipment Depreciation".

TABLE 3. Operating Expenses for the Year Ended December 31, 1934 - Continued

No.	Name of railway	Maintenance of equipment			
		Insurance	Stationery and printing	Other expenses	Maintaining joint equipment at terminals debit
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	157,983	1,699	474	—
2	Alma and Jonquieres	—	—	—	—
3	British Yukon	—	—	—	—
4	Canada and Gulf Terminal	—	—	—	—
5	Canada Southern (Lessee N.Y.C.)	684	6,084	70,469	—
6	Canadian National	391,256	106,933	264,065	149,699
7	Canadian Pacific	172,881	54,630	120,070	262,033
8	Central Vermont	—	4	53	51
9	Chesapeake and Ohio (Pere Marquette District)	14,881	1,323	152	29,471
10	Cumberland Railway and Coal Co.	—	—	—	—
11	Essex Terminal	—	—	—	—
12	Great Northern	1,243	—	—	—
13	Greater Winnipeg Water District	162	—	929	—
14	Hudson Bay	—	232	—	—
15	Maine Central	39	5	—	—
16	Maritime Coal, Railway and Power Co.	—	—	2,531	—
17	Midland Railway of Manitoba	840	212	—	5,865
18	Morrissey, Fernie and Michel	—	—	—	—
19	Napierville Junction	—	130	—	6,964
20	Northern Alberta	3,750	1,608	516	—
21	Ontario Northland	8,467	2,910	—	—
22	Ottawa and New York	—	16	11	17
23	Pacific Great Eastern	23,615	928	19,696	—
24	Roberval and Saguenay	4,729	595	5,981	—
25	St. Lawrence and Adirondack	—	63	44	7,578
26	Sydney and Louisburg	—	—	5,941	—
27	Thousand Islands	—	28	—	—
28	Toronto, Hamilton and Buffalo	4,505	2,233	18	—
29	Toronto Terminals	—	—	—	—
30	Wabash (in Canada)	35,832	1,995	292	222,763
31	Total	820,867	181,628	491,242	684,441
32	Canadian National (Canada and U.S.)	484,870	123,439	331,510	206,899

TABLE 3. Operating Expenses for the Year Ended December 31, 1934 - Continued

Maintenance of equipment				Traffic expenses				No.
Maintaining joint equipment at terminals credit	Deferred maintainance of equipment	Major repairs	Total maintainance of equipment	Superintendence	Outside agencies	Advertising	Traffic associations	
\$	\$	\$	\$	\$	\$	\$	\$	
-	-	-	1,765,046	45,132	365	2,996	1,298	1
-	-	-	36,959	10,608	-	-	473	2
-	-	-	126,534	7,540	10,397	983	-	3
-	-	-	33,839	2,042	-	463	-	4
1,347	-	-	5,162,515	223,135	192,098	35,607	19,737	5
300,184	-	-	122,335,050	3,842,444	4,211,359	1,482,085	233,469	6
94,055	-	-	89,588,238	2,434,665	4,647,125	1,663,354	210,623	7
-	-	-	1,634	88	94	33	5	8
14,233	-	-	504,880	260,406	81,959	3,368	2,032	9
-	-	-	47,257	-	-	-	18	10
-	-	-	42,744	1,104	-	113	25	11
4,249	-	-	213,509	-	-	-	-	12
-	-	-	50,069	-	-	-	-	13
-	-	-	175,012	-	-	-	-	14
-	-	-	4,249	220	34	50	32	15
-	-	-	7,335	-	-	-	-	16
-	-	-	98,149	4,001	10,442	5,652	278	17
-	-	-	34,097	-	-	-	-	18
-	-	-	94,355	17,893	21,290	4,227	450	19
-	-	-	856,183	25,599	474	683	2,858	20
16,681	-	-	2,352,459	59,486	1,173	10,235	2,225	21
-	-	-	58,641	1,512	1,302	242	134	22
-	-	-	707,257	29,512	8,517	7,144	855	23
-	-	-	332,391	6,345	-	113	1,149	24
-	-	-	177,395	8,359	7,196	1,334	739	25
-	-	-	381,359	-	-	565	1,863	26
-	-	-	2,745	-	-	-	Cr. 250	27
35,304	-	-	951,520	47,523	53,680	3,245	3,116	28
5,680	-	-	-	-	-	-	-	29
83,999	-	-	1,093,314	149,448	178,160	36,681	7,288	30
555,732	-	-	227,234,735	7,177,062	9,425,665	3,259,173	488,440	31
377,307	-	-	134,664,281	4,324,493	4,705,365	1,608,785	267,503	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Traffic expenses			
		Fast freight lines	Industrial and immigration bureaus	Insurance	Stationery and printing
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	-	-	82	2,528
2	Alma and Jonquieres	-	-	-	-
3	British Yukon	-	-	-	-
4	Canada and Gulf Terminal.....	-	-	-	-
5	Canada Southern (Lessee N. Y. C.)	-	9,291	-	22,148
6	Canadian National	-	678,536	-	648,141
7	Canadian Pacific	-	553,003	5,825	460,638
8	Central Vermont	-	-	-	15
9	Chesapeake and Ohio (Pere Marquette District)	-	15,077	1,434	7,437
10	Cumberland Railway and Coal Co.	-	-	-	-
11	Essex Terminal.....	-	-	-	703
12	Great Northern.....	-	-	-	-
13	Greater Winnipeg Water District.....	-	-	-	-
14	Hudson Bay	-	-	-	-
15	Maine Central	-	2	-	36
16	Maritime Coal, Railway and Power Co.....	-	-	-	-
17	Midland Railway of Manitoba	-	407	24	633
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction.....	-	-	-	568
20	Northern Alberta	-	9,600	11	11,120
21	Ontario Northland	-	-	-	8,119
22	Ottawa and New York.....	-	63	-	150
23	Pacific Great Eastern	-	-	-	1,604
24	Roberval and Saguenay	-	-	-	701
25	St. Lawrence and Adirondack	-	348	-	830
26	Sydney and Louisburg	-	-	-	-
27	Thousand Islands	-	-	-	-
28	Toronto, Hamilton and Buffalo.....	-	-	96	5,189
29	Toronto Terminals	-	-	-	-
30	Wabash (in Canada)	-	4,456	590	14,300
31	Total.....	-	1,270,783	8,062	1,184,860
32	Canadian National (Canada and U.S.)	-	711,207	-	729,956

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

Traffic expenses		Transportation expenses - Rail line						No
Other expenses	Total traffic expenses	Superintendence	Despatching trains	Station employees	Weighing inspection and demurrage bureaus	Coal and ore wharves	Station supplies and expenses	
\$	\$	\$	\$	\$	\$	\$	\$	
-	52,401	115,293	27,579	248,867	1,706	88,975	15,907	1
-	11,081	13,557	-	28,834	-	-	17,516	2
1,174	20,094	11,198	3,785	186,535	-	-	40,042	3
-	2,505	2,042	-	19,202	-	-	10,851	4
201	502,217	337,274	88,004	534,206	14,824	-	43,811	5
-	11,096,034	6,388,702	3,681,812	37,006,792	133,545	76,928	2,865,935	6
26,797	10,002,030	4,610,739	2,381,949	26,052,986	70,680	-	1,915,238	7
-	235	487	215	12,663	-	-	874	8
3,568	375,281	177,182	40,797	213,236	933	-	20,681	9
-	18	2,346	2,346	19,493	-	-	1,123	10
-	1,945	1,698	-	37,030	1,783	-	9,580	11
-	-	1,647	-	380,688	506	-	70,563	12
-	-	8,172	-	20,765	-	-	-	13
-	-	31,113	27,065	92,924	-	-	25,999	14
-	374	348	171	-	1	-	-	15
-	-	1,980	-	1,507	-	-	177	16
11	21,448	10,037	-	62,209	-	-	13,512	17
-	-	5,100	-	-	-	-	-	18
-	44,431	5,340	6,322	34,816	60	-	11,372	19
-	50,345	102,606	33,853	596,549	1,244	-	40,460	20
111	81,349	125,145	59,625	825,339	1,857	-	67,377	21
1	3,404	15,575	3,343	46,130	238	-	3,289	22
-	47,632	55,395	31,396	218,308	-	-	29,197	23
101	8,409	15,874	23,171	72,423	35,189	-	7,699	24
8	18,814	20,366	6,395	68,034	601	-	4,639	25
-	2,448	24,718	58,989	90,017	2,486	-	15,043	26
-	Cr. 250	1,758	-	22,818	19	-	1,785	27
-	112,849	105,597	25,198	529,589	3,409	-	33,090	28
-	-	22,022	-	706,326	-	-	128,236	29
13	390,936	84,002	-	122,807	13,791	-	7,996	30
31,985	22,846,030	12,297,313	6,502,015	68,251,093	282,872	165,903	5,401,992	31
-	12,347,309	7,432,873	3,981,417	42,339,284	192,216	76,928	3,281,393	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Transportation expenses - Rail line			
		Yardmasters and yard clerks	Yard conductors and brakemen	Yard switch and signal tenders	Yard enginemen
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	38,456	64,794	931	41,440
2	Alma and Jonquieres	4,625	-	-	-
3	British Yukon	-	1,208	-	990
4	Canada and Gulf Terminal	-	-	-	-
5	Canada Southern (Lessee N.Y.C.)	425,009	827,945	198,074	444,614
6	Canadian National	7,922,010	14,012,958	1,583,859	9,167,185
7	Canadian Pacific	4,957,778	10,631,624	615,843	6,951,416
8	Central Vermont	-	-	-	-
9	Chesapeake and Ohio (Pere Marquette District)	53,289	266,779	3,966	173,254
10	Cumberland Railway and Coal Co.	-	10,586	-	8,584
11	Essex Terminal	21,578	-	1,684	-
12	Great Northern	40,068	104,083	3,217	80,161
13	Greater Winnipeg Water District	-	-	-	-
14	Hudson Bay	-	8,023	1,417	5,072
15	Maine Central	-	-	-	-
16	Maritime Coal, Railway and Power Co.	-	-	-	-
17	Midland Railway of Manitoba	6,382	30,234	320	19,837
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction	-	-	-	-
20	Northern Alberta	42,730	69,472	1,094	46,006
21	Ontario Northland	170,245	170,108	7,949	109,851
22	Ottawa and New York	-	-	-	-
23	Pacific Great Eastern	16,258	79,293	-	48,069
24	Roberval and Saguenay	37,410	129,180	-	90,876
25	St. Lawrence and Adirondack	-	-	-	-
26	Sydney and Louisburg	22,376	120,354	-	108,498
27	Thousand Islands	-	-	-	-
28	Toronto, Hamilton and Buffalo	109,888	226,195	4,409	150,814
29	Toronto Terminals	-	-	166,929	-
30	Wabash (in Canada)	112,150	247,777	3,045	170,547
31	Total	13,980,252	27,000,613	2,592,737	17,617,214¹
32	Canadian National (Canada and U.S.)	10,053,875	17,597,535	1,867,474	11,605,375 ¹

1. Includes "Yard Motormen".

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

Transportation expenses - Rail line							No.
Yard switching fuel	Yard switching power produced	Yard switching power purchased	Water for yard locomotives	Lubricants for yard locomotives	Other supplies for yard locomotives	Enginehouse expenses yard	
\$	\$	\$	\$	\$	\$	\$	
15,238	-	-	-	750	96	3,890	1
-	-	-	-	-	-	-	2
1,519	-	-	-	-	-	-	3
-	-	-	-	-	-	10,437	4
272,211	-	-	12,494	7,832	1,960	116,579	5
4,539,110	40,117	97,293	123,403	143,560	78,413	2,767,158	6
3,419,786	-	-	121,012	64,507	38,320	1,179,132	7
-	-	-	-	-	-	-	8
33,643	-	-	166	1,784	485	5,655	9
19,336	-	-	-	464	185	7,486	10
-	-	-	-	-	-	1,016	11
10,732	-	-	-	919	524	13,767	12
-	-	-	-	-	-	-	13
7,551	-	-	-	-	-	36	14
-	-	-	-	-	-	-	15
-	-	-	-	-	-	-	16
18,643	-	-	704	300	322	11,331	17
-	-	-	-	-	-	-	18
-	-	-	-	-	-	-	19
36,279	-	-	1,605	5,146	1,038	24,498	20
52,378	-	-	1,072	1,096	137	6,780	21
-	-	-	-	-	-	-	22
15,093	-	-	-	-	-	2,136	23
69,067	-	-	374	2,253	785	11,409	24
-	-	-	-	-	-	-	25
118,892	-	-	2,229	2,986	1,947	82,894	26
-	-	-	-	-	-	-	27
56,589	-	-	2,299	2,650	2,129	34,229	28
-	-	-	-	-	-	-	29
22,480	-	-	410	1,811	1,038	26,883	30
8,708,547	40,117	97,293	265,768	236,058	127,379	4,305,316	31
5,341,054	40,117	97,293	158,920	190,706	107,892	3,408,272	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Transportation expenses - Rail line			
		Yard supplies and expenses	Operating joint yards and terminals debit	Operating joint yards and terminals credit	Train enginemen
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay.....	795	59,653	-	196,998
2	Alma and Jonquieres.....	-	-	-	17,361
3	British Yukon	-	-	-	37,709
4	Canada and Gulf Terminal	-	-	-	7,380
5	Canada Southern (Lessee N.Y.C.)	21,689	175	85,299	858,329
6	Canadian National.....	280,848	1,921,810	2,065,195	22,515,817
7	Canadian Pacific.....	306,419	2,647,549	1,167,300	18,769,270
8	Central Vermont.....	-	-	-	1,483
9	Chesapeake and Ohio (Pere Marquette District).....	4,378	293,560	103,454	376,944
10	Cumberland Railway and Coal Co.	96	-	-	8,674
11	Essex Terminal.....	1,107	-	-	67,272
12	Great Northern.....	979	14,660	-	73,376
13	Greater Winnipeg Water District	-	-	-	33,428
14	Hudson Bay	9	43,407	1,098	132,748
15	Maine Central.....	-	-	-	4,178
16	Maritime Coal, Railway and Power Co.	-	-	-	6,628
17	Midland Railway of Manitoba.....	891	23,462	-	60,783
18	Morrissey, Fernie and Michel	-	-	-	9,990
19	Napierville Junction	-	125,518	-	39,781
20	Northern Alberta	974	106,703	-	428,208
21	Ontario Northland	3,724	7,948	270,337	522,628
22	Ottawa and New York.....	-	-	-	22,540
23	Pacific Great Eastern.....	1,425	-	-	195,906
24	Roberval and Saguenay	3,753	-	-	27,441
25	St. Lawrence and Adirondack	-	147,170	-	60,851
26	Sydney and Louisburg.....	1,808	-	-	144,180
27	Thousand Islands	-	-	-	7,879
28	Toronto, Hamilton and Buffalo	4,436	31,059	648,854	105,836
29	Toronto Terminals.....	11,676	-	1,073,981	-
30	Wabash (in Canada).....	10,744	1,818,834	298,205	376,941
31	Total	655,751	7,241,508	5,713,723	45,110,559¹
32	Canadian National (Canada and U.S.)	382,285	2,888,985	3,154,626	25,145,083 ¹

1. Includes "Train Motormen".

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

Transportation expenses - Rail line							
Train fuel	Train power produced	Train power purchased	Water for train locomotives	Lubricants for train locomotives	Other supplies for train locomotives	Enginehouse expenses train	No
\$	\$	\$	\$	\$	\$	\$	
210,963	-	-	-	13,408	4,328	102,602	1
8,540	-	-	-	-	-	-	2
38,567	-	-	1,075	2,994	438	34,160	3
8,317	-	-	-	-	748	1,440	4
1,122,092	Cr. 58	Cr. 321	19,788	9,644	2,655	198,788	5
39,576,771	52,351	165,010	1,408,274	1,012,922	494,133	10,800,903	6
31,294,234	-	162,088	1,195,212	738,501	235,712	7,390,796	7
583	-	-	24	19	14	508	8
382,267	-	-	1,757	17,076	5,533	114,037	9
19,336	-	-	-	442	186	7,493	10
20,045	-	-	689	862	998	13,243	11
44,780	-	-	1,737	2,797	1,120	22,685	12
16,050	-	-	-	519	-	-	13
339,653	-	-	68,780	6,231	1,718	49,339	14
641	-	-	7	60	49	648	15
10,080	-	-	388	94	103	2,105	16
55,315	-	-	5,507	2,914	2,200	12,352	17
4,341	-	-	-	-	1,631	-	18
45,957	-	-	163	2,410	872	19,890	19
797,302	-	-	69,408	19,912	8,024	190,646	20
700,677	-	-	20,375	23,446	12,555	247,518	21
10,431	-	-	-	430	-	3,803	22
222,595	-	-	3,142	11,539	9,061	58,058	23
86,608	-	-	516	2,252	217	12,963	24
30,399	-	-	-	28	148	17,073	25
154,066	-	-	2,741	3,841	2,697	105,501	26
1,218	-	-	-	207	319	99	27
122,373	-	-	6,591	4,664	3,870	73,783	28
-	-	-	-	-	-	-	29
518,285	-	-	4,622	22,353	11,760	86,795	30
75,842,486	52,293	326,777	2,810,796	1,899,565	801,089	19,567,228	31
43,032,129	52,351	165,010	1,547,046	1,119,434	538,917	11,905,065	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Transportation expenses - Rail line			
		Trainmen	Train supplies and expenses	Operating sleeping cars	Signal and inter-locker operation
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	244,430	99,294	-	-
2	Alma and Jonquieres	24,833	4,852	-	-
3	British Yukon	41,033	8,357	-	-
4	Canada and Gulf Terminal	14,056	3,278	-	-
5	Canada Southern (Lessee N.Y.C.)	1,014,581	905,892	52,294	153,568
6	Canadian National	26,189,222	17,997,530	4,172,773	546,305
7	Canadian Pacific	21,032,523	12,252,044	4,967,384	504,066
8	Central Vermont	1,985	142	-	-
9	Chesapeake and Ohio (Pere Marquette District)	472,773	129,759	-	27,430
10	Cumberland Railway and Coal Co.	10,676	4,899	-	-
11	Essex Terminal	105,435	1,107	-	25,602
12	Great Northern	106,421	24,179	-	1,683
13	Greater Winnipeg Water District	-	-	-	-
14	Hudson Bay	163,416	90,577	11,277	-
15	Maine Central	6,732	848	-	-
16	Maritime Coal, Railway and Power Co.	6,161	32	-	-
17	Midland Railway of Manitoba	66,771	34,043	59	-
18	Morrissey, Fernie and Michel	9,884	-	-	-
19	Napierville Junction	57,697	19,482	7,068	580
20	Northern Alberta	517,658	224,173	49,723	44
21	Ontario Northland	627,409	190,998	-	575
22	Ottawa and New York	26,164	4,647	-	2,184
23	Pacific Great Eastern	255,666	64,800	9,478	-
24	Roberval and Saguenay	38,231	23,059	-	-
25	St. Lawrence and Adirondack	85,194	20,114	-	1,300
26	Sydney and Louisburg	142,975	70,084	-	-
27	Thousand Islands	12,821	452	-	-
28	Toronto, Hamilton and Buffalo	145,068	118,062	14,208	10,433
29	Toronto Terminals	-	-	-	-
30	Wabash (in Canada)	482,007	379,359	-	2,780
31	Total	51,901,822	32,672,063	9,284,264	1,276,550
32	Canadian National (Canada and U.S.)	29,646,678	20,495,553	4,427,595	1,005,382

TABLE 3. Operating Expenses for the Year Ended December 31, 1934 - Continued

Transportation expenses - Rail line								No.
Crossing protection	Drawbridge operation	Communication system operation	Operating floating equipment	Express service	Stationery and printing	Other expenses	Operating joint tracks and facilities debit	
\$	\$	\$	\$	\$	\$	\$	\$	
9,240	-	-	-	-	12,317	1,593	-	1
-	-	-	-	-	3,902	234	-	2
-	-	1,599	-	-	2,771	949	-	3
-	-	-	-	15,444	3,245	2,263	4,875	4
16,638	13,899	52,360	-	-	27,813	3,761	2,535	5
936,752	242,747	12,128,440	6,614,976	24,759,534	1,177,425	402,366	421,388	6
272,805	65,174	2,271,608	-	-	920,023	230,379	646,042	7
-	9,972	-	-	-	53	3	4,741	8
757	12,071	24,615	355,768	-	11,398	7,121	77,042	9
-	-	549	-	-	118	12,505	-	10
-	-	-	-	-	1,188	516	-	11
-	191	893	-	-	240	6,789	4,520	12
-	-	1,089	-	-	674	10,651	-	13
-	-	-	-	-	1,946	-	-	14
-	-	-	-	-	47	46	-	15
-	-	2	-	-	371	925	-	16
-	-	5,431	-	-	1,375	2,484	46,334	17
-	-	-	-	-	-	-	-	18
-	-	378	-	-	4,899	891	9,840	19
-	-	78,089	-	-	34,069	761	-	20
5,656	-	-	-	-	26,282	1,498	-	21
-	4,767	878	-	-	324	9	9,585	22
-	-	957	311,820	-	17,645	13,077	-	23
9,691	-	-	-	13,741	5,082	3,092	-	24
38	-	1,105	-	-	1,797	212	17,977	25
-	-	3,513	-	-	2,618	16,738	9,000	26
-	-	-	-	-	29	-	-	27
8,260	-	139	-	-	14,016	-	41,906	28
8,503	-	18	-	-	3,713	3	-	29
-	3,319	23,193	484,720	-	11,297	3,643	269,155	30
1,268,340	352,140	14,594,856	7,767,284	24,788,719	2,286,677	722,509	1,564,940	31
1,521,285	328,866	12,230,741	7,806,652	24,759,534	1,331,886	426,152	556,052	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1934 - Continued

No.	Name of railway	Transportation expenses - Rail line			
		Operating joint tracks and facilities credit	Insurance	Clearing wrecks	Damage to property
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	-	15,618	1,722	236
2	Alma and Jonquieres	-	-	-	148
3	British Yukon	-	-	1,763	35
4	Canada and Gulf Terminal	-	-	149	-
5	Canada Southern (Lessee N.Y.C.)	117,541	1,545	5,920	3,128
6	Canadian National	605,452	546,403	811,128	131,320
7	Canadian Pacific	408,213	95,647	317,414	580,024
8	Central Vermont	10,480	-	-	-
9	Chesapeake and Ohio (Pere Marquette District)	548	12,820	6,671	2,523
10	Cumberland Railway and Coal Co.	-	-	3,445	-
11	Essex Terminal	-	1,812	1,803	1,188
12	Great Northern	36,487	7,574	12,380	440
13	Greater Winnipeg Water District	-	62	-	-
14	Hudson Bay	-	-	7,878	3,626
15	Maine Central	-	56	-	-
16	Maritime Coal, Railway and Power Co.	-	-	-	-
17	Midland Railway of Manitoba	-	3,045	-	-
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction	-	1,301	-	60
20	Northern Alberta	-	1,063	24,504	2,254
21	Ontario Northland	-	840	65,182	79
22	Ottawa and New York	-	-	-	113
23	Pacific Great Eastern	-	17,688	32,930	280
24	Roberval and Saguenay	-	6,374	2,176	399
25	St. Lawrence and Adirondack	7,427	-	-	145
26	Sydney and Louisburg	-	-	9,070	62
27	Thousand Islands	-	-	-	5
28	Toronto, Hamilton and Buffalo	-	3,472	3,187	68
29	Toronto Terminals	-	431	-	50
30	Wabash (in Canada)	-	23,937	12,758	8,027
31	Total	1,186,148	739,688	1,320,080	734,210
32	Canadian National (Canada and U.S.)	819,061	569,885	893,343	187,712

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

Transportation expenses - Rail line					Total transportation expenses water line	Miscellaneous operations		No.
Damage to livestock on right of way	Loss and damage freight	Loss and damage baggage	Injuries to persons	Total transportation expenses rail line		Dining and buffet service	Hotels and restaurants	
\$	\$	\$	\$	\$	\$	\$	\$	
-	3,367	-	5,996	1,646,482	939,287	-	-	1
-	356	-	-	124,758	-	-	-	2
-	2,450	-	7,471	426,648	-	-	-	3
-	940	-	-	104,667	-	-	-	4
100	329,402	57	61,184	7,999,455	-	361,328	-	5
66,537	2,595,529	5,812	1,743,398	267,676,557	-	4,749,748	346,370	6
42,842	1,734,589	9,920	1,060,055	171,177,817	1,086,369	4,325,451	572,318	7
-	-	-	-	23,286	-	-	-	8
281	143,873	-	15,060	3,383,362	-	-	-	9
-	-	-	-	140,368	-	-	-	10
-	1,056	-	9,070	327,362	-	-	-	11
230	-	134	2,753	1,000,949	-	45,158	-	12
-	-	-	-	91,410	-	-	-	13
-	4,135	-	618	1,123,460	-	37,554	61,576	14
-	145	-	-	13,977	-	-	-	15
-	1	-	-	30,554	-	-	-	16
328	1,288	24	328	498,765	-	8,054	-	17
-	-	-	-	30,946	-	-	-	18
15	4,185	131	4,240	403,268	-	-	-	19
973	17,275	22	39,119	3,613,484	-	45,880	-	20
50	53,497	121	21,847	3,861,527	146,804	24,517	110,091	21
-	2,197	-	188	156,835	-	-	-	22
6,991	7,367	-	3,227	1,738,797	-	44,708	-	23
-	2,343	-	-	733,648	-	-	-	24
418	14,321	-	903	491,801	-	-	-	25
-	1,334	-	146	1,321,803	-	-	-	26
-	-	-	7	49,416	-	-	-	27
-	9,930	464	17,138	1,376,194	-	14,185	-	28
-	-	2,241	23,833	-	-	-	698,790	29
286	269,614	-	37,648	5,378,609	-	-	-	30
119,051	5,199,194	18,926	3,054,229	474,946,205	2,172,460	9,656,583	1,789,145	31
69,275	3,307,647	6,560	2,227,724	302,373,764	-	5,023,884	346,370	32

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Miscellaneous operations			
		Grain elevators	Producing power sold	Other miscellaneous operations	Total miscellaneous operations
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay.....	-	-	-	-
2	Alma and Jonquieres.....	-	-	-	-
3	British Yukon.....	-	-	-	-
4	Canada and Gulf Terminal.....	-	-	-	-
5	Canada Southern (Lessee N.Y.C.).....	-	-	-	361,328
6	Canadian National.....	144,111	-	800,795 ¹	6,041,024
7	Canadian Pacific.....	257,412	39,006	3,033,979 ²	8,228,166
8	Central Vermont.....	-	-	-	-
9	Chesapeake and Ohio (Pere Marquette District)	-	-	-	-
10	Cumberland Railway and Coal Co.....	-	-	-	-
11	Essex Terminal.....	-	-	-	-
12	Great Northern.....	-	-	-	45,158
13	Greater Winnipeg Water District	-	-	-	-
14	Hudson Bay.....	-	1,795	-	100,925
15	Maine Central.....	-	-	-	-
16	Maritime Coal, Railway and Power Co.....	-	-	-	-
17	Midland Railway of Manitoba.....	-	-	-	8,054
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction.....	-	-	-	-
20	Northern Alberta.....	-	-	-	45,880
21	Ontario Northland	-	-	1,133,351	1,267,959
22	Ottawa and New York	-	-	-	-
23	Pacific Great Eastern.....	-	-	-	44,708
24	Roberval and Saguenay.....	-	-	-	-
25	St. Lawrence and Adirondack	-	-	-	-
26	Sydney and Louisburg.....	-	-	-	-
27	Thousand Islands.....	-	-	-	-
28	Toronto, Hamilton and Buffalo	-	-	-	14,185
29	Toronto Terminals.....	-	-	Cr. 698,790 ³	-
30	Wabash (in Canada).....	-	-	-	-
31	Total	401,523	40,801	4,269,335	16,157,387
32	Canadian National (Canada and U.S.).....	249,105	-	800,795 ¹	6,420,154

1. Includes \$407,752 "Operating Joint Miscellaneous Facilities - Debit."

2. Includes \$286,220 "Operating Joint Miscellaneous Facilities - Debit."

3. "Operating Joint Miscellaneous Facilities - Credit."

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Continued

General expenses								No
Salaries and expenses of		General office supplies and expenses	Law expenses	Insurance	Relief department expenses	Pensions and gratuities	Stationery and printing	
General officers	Clerks and attendants							
\$	\$	\$	\$	\$	\$	\$	\$	
72,922	57,498	8,939	28,319	548	5,400	97,081	4,900	1
11,311	4	2,007	73	1,487	-	9,978	672	2
25,490	17,736	7,516	1,051	14,081	-	-	2,410	3
1,500	17,984	6,431	2,918	10,127	-	7,137	714	4
64,355	618,158	51,441	63,162	217	-	188,074	21,922	5
699,807	10,076,873	584,455	548,510	-	42,500	25,491,011	499,451	6
974,402	6,565,106	614,685	637,279	2,613	-	15,526,870	404,104	7
18	442	10	25	-	-	12	17	8
246,307	258,817	52,298	27,650	41	-	78,935	10,844	9
-	16,630	-	-	840	120	11,313	-	10
13,929	5,001	3,644	1,010	6,517	-	-	741	11
543	5,247	-	12,100	-	-	-	120	12
3,600	-	-	-	-	-	3,689	-	13
12,000	-	-	-	-	-	68,108	-	14
295	930	78	66	-	-	144	43	15
2,488	2,733	226	-	-	-	-	344	16
2,058	16,776	1,269	4,893	2	-	3,580	1,045	17
530	900	-	-	1,561	-	1,383	-	18
7,979	28,266	-	3,000	41	-	5,789	251	19
20,328	211,503	20,211	3,989	63	-	51,692	9,659	20
105,653	227,423	9,561	8,935	124	-	398,284	16,221	21
436	4,189	349	428	1	-	1,275	149	22
11,725	70,637	14,053	1,616	118	-	155,652	9,830	23
24,601	54,414	11,668	241	1,134	-	42,290	4,140	24
2,411	23,157	1,927	2,366	8	-	7,046	821	25
2,257	14,043	81,720	-	16,159	1,308	60,089	-	26
-	3,309	122	-	-	-	2,064	60	27
44,938	98,349	1,445	19,714	104	-	130,974	5,368	28
7,397	21,680	526	8	43	-	30,808	1,821	29
33,682	272,678	38,365	34,232	49	-	12,064	11,059	30
2,392,962	18,690,479	1,512,946	1,401,585	55,878	49,328	42,385,342	1,006,706	31
833,119	11,961,809	746,334	711,374	-	42,500	25,560,823	563,029	32

4. Included with "General officers."

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 — Concluded

No.	Name of railway	General expenses			
		Other expenses	General joint facilities debit	General joint facilities credit	Total general expenses
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	55,780	—	—	331,387
2	Alma and Jonquieres.....	5,884 ¹	—	—	31,412
3	British Yukon.....	16,532	—	—	84,816
4	Canada and Gulf Terminal	—	—	—	46,811
5	Canada Southern (Lessee N. Y. C.).....	67,503	14,542	4,124	1,085,250
6	Canadian National.....	604,068	58,516	19,944	38,585,247
7	Canadian Pacific.....	1,029,682	35,042	—	25,789,783
8	Central Vermont.....	14	—	—	538
9	Chesapeake and Ohio (Pere Marquette District).....	16,540	1,675	—	693,107
10	Cumberland Railway and Coal Co.	8,471	—	—	37,374
11	Essex Terminal.....	1,419	—	—	32,261
12	Great Northern	27	453	1,269	17,221
13	Greater Winnipeg Water District	—	—	—	7,289
14	Hudson Bay	—	—	—	80,108
15	Maine Central.....	60	—	—	1,616
16	Maritime Coal, Railway and Power Co.	3,435	—	—	9,226
17	Midland Railway of Manitoba.....	1,408	6,686	—	37,717
18	Morrissey, Fernie and Michel.....	—	—	—	4,374
19	Napierville Junction	773	7,679	—	53,778
20	Northern Alberta	198	—	—	317,643
21	Ontario Northland	2,615	—	20,121	748,695
22	Ottawa and New York	457	99	28	7,355
23	Pacific Great Eastern.....	Cr. 17,603	—	—	246,028
24	Roberval and Saguenay.....	21,703	—	—	160,191
25	St. Lawrence and Adirondack	2,529	545	155	40,655
26	Sydney and Louisburg.....	14,634	—	—	190,210
27	Thousand Islands	—	—	—	5,555
28	Toronto, Hamilton and Buffalo	5,481	—	32,675	273,698
29	Toronto Terminals.....	100	—	62,383	—
30	Wabash (in Canada).....	11,180	132,527	—	545,836
31	Total	1,852,890	257,764	140,699	69,465,181
32	Canadian National (Canada and U.S.)	725,251	121,127	19,944	41,245,422

1. Includes administrative services of affiliated companies.

TABLE 3. Operating Expenses for the Year Ended December 31, 1954 - Concluded

Recapitulation of expenses								No.
Maintenance of way and structures	Maintenance of equipment	Traffic	Transportation		Miscellaneous operations	General expenses	Total operating expenses	
			Rail line	Water line				
\$	\$	\$	\$	\$	\$	\$	\$	
1,895,063	1,765,046	52,401	1,646,482	939,287	-	331,387	6,629,666	1
69,193	36,959	11,081	124,758	-	-	31,412	273,403	2
302,530	126,534	20,094	426,648	-	-	84,816	960,622	3
46,873	33,839	2,505	104,667	-	-	46,811	234,695	4
2,322,132	5,162,515	502,217	7,999,455	-	361,328	1,085,250	17,432,897	5
116,954,582	122,335,050	11,096,034	267,676,557	-	6,041,024	38,585,247	562,688,494	6
70,347,495	89,588,238	10,002,030	171,177,817	1,086,369	8,228,166	25,789,783	376,219,898	7
21,430	1,634	235	23,286	-	-	538	47,123	8
1,245,536	504,880	375,281	3,383,362	-	-	693,107	6,202,166	9
114,314	47,257	18	140,368	-	-	37,374	339,331	10
152,746	42,744	1,945	327,362	-	-	32,261	557,058	11
842,858	213,509	-	1,000,949	-	45,158	17,221	1,919,695	12
186,374	50,069	-	91,410	-	-	7,289	335,142	13
918,009	175,012	-	1,123,460	-	100,925	80,108	2,397,514	14
8,309	4,249	374	13,977	-	-	1,616	28,525	15
28,373	7,335	-	30,554	-	-	9,226	75,488	16
187,675	98,149	21,448	498,765	-	8,054	37,717	851,808	17
11,737	34,097	-	30,946	-	-	4,374	81,154	18
181,971	94,355	44,431	403,268	-	-	53,778	777,803	19
3,349,027	856,183	50,345	3,613,484	-	45,880	317,643	8,232,562	20
3,045,860	2,352,459	81,349	3,861,527	146,804	1,267,959	748,695	11,504,653	21
132,676	58,641	3,404	156,835	-	-	7,355	358,911	22
1,422,406	707,257	47,632	1,738,797	-	44,708	246,028	4,206,828	23
312,385	332,391	8,409	733,648	-	-	160,191	1,547,024	24
143,955	177,395	18,814	491,801	-	-	40,655	872,620	25
478,527	381,359	2,448	1,321,803	-	-	190,210	2,374,347	26
8,593	2,745	250	49,416	-	-	5,555	66,059	27
721,913	951,520	112,849	1,376,194	-	14,185	273,698	3,450,359	28
-	-	-	-	-	-	-	-	29
1,460,449	1,093,314	390,936	5,378,609	-	-	545,836	8,869,144	30
206,712,991	227,234,735	22,846,030	474,946,205	2,172,460	16,157,387	69,465,181	1,019,534,989	31
129,414,444	134,664,281	12,347,309	302,373,764	-	6,420,154	41,245,422	626,465,374	32

TABLE 4. Income Account for the Year Ended December 31, 1934

No.	Name of railway	Operating income			
		Net operating revenue	Net operating deficit	Railway tax accruals	Hire of freight cars Cr.
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	1,758,695	—	444,527	132,615
2	Alma and Jonquieres	268,874	—	107,897	—
3	British Yukon	339,514	—	146,962	—
4	Canada and Gulf Terminal	152,136	—	5,237	—
5	Canada Southern (Lessee N.Y.C.)	6,911,489	—	1,142,061	—
5A	Canada Southern (Lessor)	—	—	58,070	—
6	Canadian National	2,863,372	—	8,690,363	5,239,276
7	Canadian Pacific	46,422,525	—	20,667,502	2,602,955
8	Central Vermont	—	34,780	1,691	—
9	Chesapeake and Ohio (Pere Marquette District)	6,143,437	—	2,305,248	—
10	Cumberland Railway and Coal Co.	—	70,793	3,918	—
11	Essex Terminal	115,824	—	34,353	—
12	Great Northern	—	225,514	285,247	—
13	Greater Winnipeg Water District	—	79,989	—	—
14	Hudson Bay	229,961	—	12,922	—
15	Maine Central	—	8,072	—	—
16	Maritime Coal, Railway and Power Co.	37,156	—	9,282	—
17	Midland Railway of Manitoba	—	31,683	74,517	—
18	Morrissey, Fernie and Michel	4,674	—	494	—
19	Napierville Junction	461,103	—	113,679	—
20	Northern Alberta	789,963	—	136,743	—
21	Ontario Northland	1,823,281	—	62,318	—
22	Ottawa and New York	—	163,644	34,065	—
23	Pacific Great Eastern	670,269	—	19,343	—
24	Roberval and Saguenay	2,275,156	—	942,049	—
25	St. Lawrence and Adirondack	205,650	—	32,443	—
26	Sydney and Louisburg	739,144	—	12,445	—
27	Thousand Islands	—	5,253	570	—
28	Toronto, Hamilton and Buffalo	1,407,390	—	843,219	182,943
29	Toronto Terminals	1	1	407,553	—
30	Wabash (in Canada)	2,906,044	—	239,278	—
31	Total	75,905,929	—	36,833,996	—
32	Canadian National (Canada and U.S.)	14,171,906	—	13,716,269	2

1. Revenue and Expense Accounts are cleared through the appropriate Joint Facility Accounts when billed to the Canadian National and Canadian Pacific Railways and appear in their respective accounts.

TABLE 4. Income Account for the Year Ended December 31, 1954

Operating income							No.
Hire of freight cars Dr.	Rent of other equipment Cr.	Rent of other equipment Dr.	Joint facilities rent Cr.	Joint facilities rent Dr.	Net railway operating income	Net railway operating loss	
\$	\$	\$	\$	\$	\$	\$	
-	-	544,005	-	3,310	899,468	-	1
51,753	17,864	-	-	-	127,088	-	2
-	-	-	-	-	192,552	-	3
41,689	-	-	-	-	105,210	-	4
3,300,828	-	248,383	272,359	-	2,492,576	-	5
-	-	-	-	-	-	58,070	5A
-	2,230,683	-	-	56,922	1,586,046	-	6
-	107,294	-	-	1,432,346	27,032,926	-	7
201	-	912	860	-	-	36,724	8
929,044	-	522,181	-	311,211	2,075,753	-	9
5,392	-	-	-	-	-	80,103	10
78,153	250	-	20,681	-	24,249	-	11
-	-	1,032	140,663	-	-	371,130	12
8,781	720	-	-	-	-	88,050	13
350,546	-	237,220	18,325	-	-	352,402	14
404	41	-	-	-	-	8,435	15
21,914	-	-	-	2,620	3,340	-	16
66,665	-	94,232	-	88,905	-	356,002	17
-	-	-	-	-	4,180	-	18
56,537	-	71,778	-	86,104	133,005	-	19
1,203,019	-	370,463	-	10,427	-	930,689	20
154,368	-	31,648	37,410	-	1,612,357	-	21
19,222	-	30,300	-	3,841	-	251,072	22
408,616	-	24,636	-	-	217,674	-	23
181,337	-	21,913	15	-	1,129,872	-	24
135,408	-	76,033	-	73,601	-	111,835	25
648,516	-	147,000	-	1,200	-	70,017	26
-	-	887	-	-	-	6,710	27
-	-	51,055	156,928	-	852,987	-	28
-	91	-	1,512,093	-	1,104,631	-	29
3,301,003	-	6,668	-	893,955	-	1,534,860	30
2,805,607	-	123,403	-	805,108	35,337,815	-	31
-	542,067	-	-	358,217	639,487	-	32

2. Included with "Rent of Other Equipment-Credit".

TABLE 4. Income Account for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Non-operating income			
		Net income from outside operations	Income from other properties	Income from miscellaneous non-operating physical property	Income from lease of road and equipment
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	-	-	-	-
2	Alma and Jonquieres	-	-	-	-
3	British Yukon	-	-	-	-
4	Canada and Gulf Terminal	-	-	-	-
5	Canada Southern (Lessee N.Y.C.)	-	-	1,243	4,378
5A	Canada Southern (Lessor)	-	-	-	1,912,687
6	Canadian National	1,585,042	Dr. 6,431,677	420,877	37,672
7	Canadian Pacific	1,784,268	Dr. 482,936	-	501
8	Central Vermont	-	-	-	-
9	Chesapeake and Ohio (Pere Marquette District)	-	-	151	-
10	Cumberland Railway and Coal Co.	-	-	-	-
11	Essex Terminal	-	-	-	-
12	Great Northern	-	-	390	-
13	Greater Winnipeg Water District	-	-	-	-
14	Hudson Bay	-	-	-	-
15	Maine Central	-	-	-	-
16	Maritime Coal, Railway and Power Co.	-	-	-	-
17	Midland Railway of Manitoba	-	-	-	-
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction	-	-	-	-
20	Northern Alberta	146	-	Dr. 7	-
21	Ontario Northland	-	-	-	-
22	Ottawa and New York	-	-	-	-
23	Pacific Great Eastern	Dr. 6,550	-	6,389	7,489
24	Roberval and Saguenay	-	-	12,937	-
25	St. Lawrence and Adirondack	-	-	-	-
26	Sydney and Louisburg	-	-	-	-
27	Thousand Islands	-	-	-	-
28	Toronto, Hamilton and Buffalo	-	-	8,393	14,939
29	Toronto Terminals	-	-	Dr. 17	-
30	Wabash (in Canada)	-	-	-	-
31	Total	3,362,906	Dr. 6,914,613	450,356	1,977,666
32	Canadian National (Canada and U.S.)	1,585,042	320,216	Dr. 112,206	47,207

1. Profit on sale of fixed capital assets and Government of Canada bonds.

TABLE 4. Income Account for the Year Ended December 31, 1954 - Continued

Non-operating income							No.
Miscellaneous rent income	Miscellaneous income	Income from funds and securities	Delayed income credits	Total non-operating income	Gross corporate income	Gross corporate loss	
\$	\$	\$	\$	\$	\$	\$	
7,907	68,027	-	-	75,934	975,402	-	1
-	4,409	-	5,050 ¹	9,459	136,547	-	2
-	44,171	-	-	44,171	236,723	-	3
1,693	1,629	-	-	3,322	108,532	-	4
24,585	3,921	16,649	-	50,776	2,543,352	-	5
-	10,394	190,288	-	2,113,369	2,055,299	-	5A
1,213,172	2,315,680	7,702,678	-	6,843,444	8,429,490	-	6
709,679	76,029	17,450,143	-	19,537,684	46,570,610	-	7
130	71,486	216	-	71,832	35,108	-	8
11,817	226	5,136	-	17,330	2,093,083	-	9
-	-	-	-	-	-	80,103	10
-	22,823	-	-	22,823	47,072	-	11
33,046	88,433	2,155	-	124,024	-	247,106	12
-	-	-	-	-	-	88,050	13
9,983	-	-	-	9,983	-	342,419	14
-	-	-	-	-	-	8,435	15
-	7,478	-	-	7,478	10,818	-	16
6,512	-	833	-	7,345	-	348,657	17
-	313	-	-	313	4,493	-	18
277	29,670	9,661	-	39,608	172,613	-	19
6,634	906,808 ²	6,845	-	920,426	-	10,263	20
-	1,301	-	-	1,301	1,613,658	-	21
6,217	23	223	-	6,463	-	244,609	22
28,874	16,656	2,536	-	55,394	273,068	-	23
2,414	-	-	-	15,351	1,145,223	-	24
1,225	62	25	-	1,312	-	110,523	25
-	-	-	-	-	-	70,017	26
916	-	88	-	1,004	-	5,706	27
19,026	74,035	56,904	-	173,297	1,026,284	-	28
136,030	27	116,640	-	252,680	1,357,311	-	29
-	-	-	-	-	-	1,534,860	30
2,220,137	3,743,601	25,561,020	5,050	30,406,123	65,743,938	-	31
1,416,481	2,325,461	2,180,702	-	7,762,903	8,402,390	-	32

2. Includes \$891,608 of contributions from other companies.

TABLE 4. Income Account for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Deductions from income			
		Rent for leased road	Miscellaneous rents	Miscellaneous tax accruals	Interest on funded debt
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	15,517	16	-	619,276
2	Alma and Jonquieres	-	-	-	-
3	British Yukon	-	-	-	-
4	Canada and Gulf Terminal	-	-	28,568	18,104
5	Canada Southern (Lessee N.Y.C.)	1,912,687	131	-	-
5A	Canada Southern (Lessor)	-	-	24	1,461,750
6	Canadian National	439,667	665,430	129,302	31,191,393
7	Canadian Pacific	1,858,237	102,365	1,600,000	12,837,962
8	Central Vermont	-	54	-	35,000
9	Chesapeake and Ohio (Pere Marquette District)	39,214	1,490	-	125,618
10	Cumberland Railway and Coal Co.	-	-	-	-
11	Essex Terminal	-	-	-	13,800
12	Great Northern	-	468	-	118,169
13	Greater Winnipeg Water District	-	-	-	-
14	Hudson Bay	-	-	-	-
15	Maine Central	-	-	-	-
16	Maritime Coal, Railway and Power Co.	-	-	-	-
17	Midland Railway of Manitoba	-	-	-	833
18	Morrissey, Fernie and Michel	-	-	-	-
19	Napierville Junction	-	10	-	-
20	Northern Alberta	-	-	-	-
21	Ontario Northland	-	207	-	620,964
22	Ottawa and New York	-	1,213	-	-
23	Pacific Great Eastern	26	121	7,147 ¹	-
24	Roberval and Saguenay	-	100	-	-
25	St. Lawrence and Adirondack	10,186	200	-	48,928
26	Sydney and Louisburg	-	-	-	-
27	Thousand Islands	-	-	-	-
28	Toronto, Hamilton and Buffalo	-	253	3,317	152,452
29	Toronto Terminals	-	60,980	-	1,280,500
30	Wabash (in Canada)	8,290	3,676	354	-
31	Total	4,283,824	836,714	1,768,712	48,524,749
32	Canadian National (Canada and U.S.)	477,731	702,659	-	31,209,393

1. Includes \$760 in taxes on miscellaneous property.

TABLE 4. Income Account for the Year Ended December 31, 1954 - Continued

Deductions from income							No.
Interest on unfunded debt	Amortization of discount on funded debt	Miscellaneous income charges	Delayed income debits	Total deductions	Net corporate income	Net corporate loss	
\$	\$	\$	\$	\$	\$	\$	
-	2,649	-	-	637,458	337,944	-	1
-	-	-	-	-	136,547	-	2
138,173	4,488	-	-	142,661	94,062	-	3
130	109	-	-	46,911	61,621	-	4
143,218	-	28,773	-	2,084,809	458,543	-	5
-	-	937	-	1,462,711	592,588	-	5A
269,844	554,570	117,950	-	33,368,156	-	24,938,666	6
19,840	295,553	30,405	-	16,744,362	29,826,248	-	7
-	7	47	-	35,108	-	-	8
-	-	642	-	166,964	1,926,119	-	9
-	-	-	-	-	-	80,103	10
-	-	763	-	14,563	32,509	-	11
239	-	-	-	118,876	-	365,982	12
-	-	-	-	-	-	88,050	13
-	-	-	-	-	-	342,419	14
-	-	-	-	-	-	8,435	15
-	-	-	-	-	10,818	-	16
-	-	-	-	833	-	349,490	17
-	-	-	-	-	4,493	-	18
-	-	29,382	-	29,392	143,221	-	19
-	-	1,172	-	1,172	-	11,435	20
28,230	-	-	-	649,401	964,257	-	21
968	-	193	-	2,374	-	246,983	22
-	-	718	-	8,012	265,056	-	23
-	-	-	-	100	1,145,123	-	24
5,355	-	2,390	-	67,059	-	177,582	25
-	-	-	-	-	-	70,017	26
-	-	-	-	-	-	5,706	27
650	-	73,092	-	229,764	796,520	-	28
15,831	-	-	-	1,357,311	-	-	29
-	-	325,018	-	337,338	-	1,872,198	30
622,478	857,376	611,482	-	57,505,335	8,238,603	-	31
280,577	559,563	124,910	-	33,354,833	-	24,952,443	32

TABLE 4. Income Account for the Year Ended December 31, 1954 - Concluded

No.	Name of railway	Disposition of net corporate income			
		Dividends			Sinking and reserve funds
		Common stock	Preferred stock	Total dividends	
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	-	-	-	-
2	Alma and Jonquieres	125,960	-	125,960	-
3	British Yukon	-	-	-	-
4	Canada and Gulf Terminal	3,000	-	3,000	-
5	Canada Southern (Lessee N.Y.C.).....	-	-	-	-
5A	Canada Southern (Lessor).....	450,000	-	450,000	-
6	Canadian National	-	-	-	-
7	Canadian Pacific	20,714,318	3,091,101	23,805,419	-
8	Central Vermont	-	-	-	-
16	Maritime Coal, Railway and Power Co.	-	-	-	16,639
17	Midland Railway of Manitoba	-	-	-	-
19	Napierville Junction	-	-	-	-
20	Northern Alberta.....	-	-	-	-
21	Ontario Northland.....	-	-	-	579,166
22	Ottawa and New York	-	-	-	-
23	Pacific Great Eastern	-	-	-	-
24	Roberval and Saguenay	1,020,000	48,000	1,068,000	-
27	Thousand Islands.....	-	-	-	-
28	Toronto, Hamilton and Buffalo.....	541,500	-	541,500	-
30A	Balance - Railways not distributed.....	-	-	-	-
31	Total	22,854,778	3,139,101	25,993,879	595,805
32	Canadian National (Canada and U.S.).....	-	-	-	-

1. Investments in railways.

TABLE 5. Earnings and Income of Pullman, Tunnel and Bridge Companies for the Year Ended December 31, 1954

No.	Name of railway	Bridge tolls revenue	Sleeping car revenue	Parlour and chair car revenue
		\$	\$	\$
1	International Bridge and Terminal Co.	128,442	-	-
2	Pullman Co.	-	2,074,205	-
3	Van Buren Bridge Co.	-	-	-
4	Total	128,442	2,074,205	-

TABLE 4. Income Account for the Year Ended December 31, 1954 - Concluded

Disposition of net corporate income							No.
Miscellaneous appropriation of surplus	Loss on retired road and equipment	Miscellaneous debits	Total debits	Total credits	Surplus for year	Deficit for year	
\$	\$	\$	\$	\$	\$	\$	
-	-	110,655	110,655	172,633	399,922	-	1
-	-	-	125,960	-	10,587	-	2
-	-	-	-	8,057	102,119	-	3
-	-	-	3,000	-	58,621	-	4
-	-	-	-	-	458,543	-	5
-	-	1,000	451,000	62,851	204,439	-	5A
-	-	3,819,432	3,819,432	-	-	28,758,098	6
-	-	-	23,805,419	2,830,847	8,851,676	-	7
-	-	-	-	-	-	-	8
-	-	-	16,639	504	-	5,317	16
-	-	75,289	75,289	450	-	424,329	17
-	-	1,040	1,040	1,146	143,327	-	19
-	-	32	32	11,467	-	-	20
620,250 ¹	-	1,073	1,200,489	2,148	-	234,084	21
-	11,805	-	11,805	-	-	258,788	22
-	-	-	-	117,284,859 ²	117,549,915	-	23
-	874	-	1,068,874	10,499	86,748	-	24
-	-	-	-	5,706 ³	-	-	27
-	-	1,570	543,070	35,985	289,435	-	28
-	-	-	-	-	-	1,041,665	30A
620,250	12,679	4,010,091	31,232,704	120,427,152	97,433,051	-	31
-	-	3,805,655	3,805,655	-	-	28,758,098	32

2. Interest charges written off. See text.

3. Deficit transferred to Canadian National Railways.

TABLE 5. Earnings and Income of Pullman, Tunnel and Bridge Companies for the Year Ended December 31, 1954

Switching revenue	Demurrage revenue	Dining and buffet revenue	Total revenues	Total operating expenses	Net corporate income	No.
\$	\$	\$	\$	\$	\$	
110,290	1,217	-	239,949	104,642	33,223	1
-	-	27,629	2,101,834	2,612,903	Dr. 40,077	2
4,056	-	-	4,056	3,791	1,553	3
114,346	1,217	27,629	2,345,839	2,721,336	Dr. 5,301	4

TABLE 6. Railway Tax Accruals for the Year Ended December 31, 1954

No.	Name of railway	Province or country	Provincial tax
			\$
1	Algoma Central and Hudson Bay.....	Canada	—
		Ontario	—
		Total	—
2	Alma and Jonquières.....	Canada	—
		Québec	1,591
		Total	1,591
3	British Yukon.....	Canada	—
		British Columbia	633
		Yukon Territory	9,490
		United States	—
		Total	10,123
4	Canada and Gulf Terminal	Canada	—
		Québec	427
		Total	427
5	Canada Southern (Lessee N.Y.C.)	Canada	—
		Ontario	10,557
		United States	—
		Total	10,557
5A	Canada Southern (Lessor)	Canada	—
		United States	—
		Total	—
6	Canadian National.....	Canada	—
		Newfoundland.....	—
		Prince Edward Island.....	—
		Nova Scotia	—
		New Brunswick	17,723
		Québec	265,024
		Ontario	918
		Manitoba	817
		Saskatchewan.....	—
		Alberta	—
		British Columbia	86,284
		United States	71,818
		European.....	—
		Mexico.....	—
		Total	442,584
7	Canadian Pacific.....	Canada	—
		Nova Scotia	590
		New Brunswick	35,608
		Québec	181,419
		Ontario	2,086
		Manitoba	1,018

TABLE 6. Railway Tax Accruals for the Year Ended December 31, 1954

Municipal tax	Special			Total	No
	Federal income and excess profits tax	Unemployment insurance	Other special tax		
\$	\$	\$	\$	\$	
-	360,000	24,426	-	384,426	1
60,101	-	-	-	60,101	
60,101	360,000	24,426	-	444,527	
-	103,316	1,233	-	104,549	2
1,757	-	-	-	3,348	
1,757	103,316	1,233	-	107,897	
-	127,500	2,565	3,050	133,115	3
-	-	-	-	633	
3,724	-	-	-	13,214	
-	-	-	-	-	
3,724	127,500	2,565	3,050	146,962	
-	-	1,103	-	1,103	4
3,707	-	-	-	4,134	
3,707	-	1,103	-	5,237	
-	166,142	-	58,760	224,902	5
207,352	-	-	-	217,909	
-	-	697,316	1,934	699,250	
207,352	166,142	697,316	60,694	1,142,061	
-	48,080	-	-	48,080	5A
-	9,990	-	-	9,990	
-	58,070	-	-	58,070	
-	-	2,585,002	-	2,585,002	6
13,320	-	-	-	13,320	
3,625	-	-	-	3,625	
99,292	-	-	-	99,292	
65,131	-	-	-	82,854	
1,742,043	-	-	-	2,007,067	
1,444,017	-	-	-	1,444,935	
793,405	-	-	-	794,222	
474,148	-	-	-	474,148	
440,151	-	-	-	440,151	
306,328	-	-	-	392,612	
81,481	27,131	9,068	105,761	295,259	
-	-	-	44,495	44,495	
-	-	-	13,381	13,381	
5,462,941	27,131	2,594,070	163,637	8,690,363	
-	14,000,000	1,635,408	-	15,635,408	7
2,070	-	-	-	2,660	
72,273	-	-	-	107,881	
1,271,641	-	-	-	1,453,060	
1,103,026	-	-	-	1,105,112	
207,248	-	-	-	208,266	

TABLE 6. Railway Tax Accruals for the Year Ended December 31, 1954 - Continued

No.	Name of railway	Province or country	Provincial tax
			\$
7	Canadian Pacific—Concluded	Saskatchewan.....	391
		Alberta	610
		British Columbia.....	201,530
		United States	238,596
		European and Oriental	—
		Australia.....	—
		Mexico.....	—
		Total	661,848
8	Central Vermont	Canada	—
		Québec	1,013
		Total	1,013
9	Chesapeake and Ohio (Pere Marquette District)	Canada	—
		Ontario	—
		United States	—
		Total	—
	Lake Erie and Detroit River (Lessor)	Ontario	37,030
10	Cumberland Railway and Coal Co.....	Canada	—
		Nova Scotia	2,400
		Total	2,400
11	Essex Terminal.....	Canada	—
		Ontario	—
		Total	—
12	Great Northern.....	Canada	—
		British Columbia.....	48,680
		United States	—
		Total	48,680
14	Hudson Bay	Canada	—
		Manitoba	—
		Total	—
16	Maritime Coal, Railway and Power Co.....	Canada	—
		Nova Scotia	336
		Total	336
17	Midland Railway of Manitoba	Canada	—
		Manitoba	1,203
		United States	—
		Total	1,203
18	Morrissey, Fernie and Michel.....	Canada	—
		British Columbia.....	26
		Total	26
19	Napierville Junction.....	Canada	—
		Québec	2,283
		United States	—
		Total	2,283

1. Railroad Retirement and Unemployment.

TABLE 6. Railway Tax Accruals for the Year Ended December 31, 1954 - Continued

Municipal tax	Special			Total	No
	Federal income and excess profits tax	Unemployment insurance	Other special tax		
\$	\$	\$	\$	\$	
197,707	-	-	-	198,098	7
296,973	-	-	-	297,583	
820,867	-	-	-	1,022,397	
23,119	2,134	21,573	297,968 ¹	583,390	
-	-	-	50,638	50,638	
-	-	-	517	517	
-	2,492	-	-	2,492	
3,994,924	14,004,626	1,656,981	349,123	20,667,502	
-	-	-	-	-	8
678	-	-	-	1,691	
678	-	-	-	1,691	
-	2,100,000	392	114	2,100,506	9
-	-	-	-	-	
-	-	15,063	189,679 ¹	204,742	
-	2,100,000	15,455	189,793	2,305,248	
-	-	-	-	37,030	
-	-	1,518	-	1,518	10
-	-	-	-	2,400	
-	-	1,518	-	3,918	
-	11,000	3,072	-	14,072	11
20,281	-	-	-	20,281	
20,281	11,000	3,072	-	34,353	
-	-	6	-	6	12
130,346	-	-	-	179,026	
-	-	7,868	98,347 ¹	106,215	
130,346	-	7,874	98,347	285,247	
-	-	10,901	-	10,901	14
2,021	-	-	-	2,021	
2,021	-	10,901	-	12,922	
-	5,750	538	-	6,288	16
2,658	-	-	-	2,994	
2,658	5,750	538	-	9,282	
-	-	Cr. 69	66 Cr.	3	17
52,844	-	-	-	54,047	
-	-	1,524	18,949	20,473	
52,844	-	1,455	19,015	74,517	
-	-	468	-	468	18
-	-	-	-	26	
-	-	468	-	494	
-	101,659	1,114	-	102,773	19
1,486	-	-	-	3,769	
-	-	459	6,678 ²	7,137	
1,486	101,659	1,573	6,678	113,679	

2. Includes \$6,246 railroad retirement.

TABLE 6. Railway Tax Accruals for the Year Ended December 31, 1954 - Concluded

No.	Name of railway	Province or country	Provincial tax
			\$
20	Northern Alberta	Canada	—
		Alberta	24,958
		British Columbia	1,686
		Total	26,644
21	Ontario Northland	Canada	—
		Ontario	—
		Quebec	—
		Total	—
22	Ottawa and New York	Canada	—
		Ontario	164
		United States	—
		Total	164
23	Pacific Great Eastern	Canada	—
24	Roberval and Saguenay	Canada	—
		Quebec	1,577
		Total	1,577
25	St. Lawrence and Adirondack	Canada	—
		Quebec	4,435
		United States	—
		Total	4,435
26	Sydney and Louisburg	Canada	—
		Nova Scotia	—
		Total	—
27	Thousand Islands	Canada	—
		Ontario	—
		Total	—
28	Toronto, Hamilton and Buffalo	Canada	—
		Ontario	—
		United States	—
		Total	—
29	Toronto Terminals	Canada	—
		Ontario	—
		Total	—
30	Wabash (in Canada)	Canada	—
		Ontario	63
		United States	—
		Total	63
31	Totals		1,252,984

1. Railroad retirement mainly.

TABLE 6. Railway Tax Accruals for the Year Ended December 31, 1954 - Concluded

Municipal tax	Special			Total	No
	Federal income and excess profits tax	Unemployment insurance	Other special tax		
\$	\$	\$	\$	\$	
-	-	34,258	-	34,258	20
74,741	-	-	-	99,699	
1,100	-	-	-	2,786	
75,841	-	34,258	-	136,743	
-	-	3,800	-	3,800	21
53,588	-	-	-	53,588	
4,930	-	-	-	4,930	
58,518	-	3,800	-	62,318	
-	-	-	15	15	22
19,103	-	-	-	19,267	
-	-	-	14,783 ¹	14,783	
19,103	-	-	14,798	34,065	
-	-	19,343	-	19,343	23
-	927,966	5,891	-	933,857	24
6,615	-	-	-	8,192	
6,615	927,966	5,891	-	942,049	
-	-	-	70	70	25
1,367	-	-	-	6,302	
-	-	-	26,071 ¹	26,071	
1,867	-	-	26,141	32,443	
-	-	10,045	-	10,045	26
2,400	-	-	-	2,400	
2,400	-	10,045	-	12,445	
-	-	474	-	474	27
96	-	-	-	96	
96	-	474	-	570	
-	714,616	21,126	-	735,742	28
79,477	-	-	-	79,477	
-	28,000	-	-	28,000	
79,477	742,616	21,126	-	843,219	
-	-	15,680	-	15,680	29
391,873	-	-	-	391,873	
391,873	-	15,680	-	407,553	
-	-	3,970	33	4,003	30
-	-	-	-	63	
-	-	-	235,212 ¹	235,212	
-	-	3,970	235,245	239,278	
10,580,610	18,735,776	5,135,135	1,166,521	36,871,026	31

TABLE 7. Railway Capital at the Close of the Year Ended December 31, 1954

Name of railway	Stocks — amount outstanding	Funded debt			Total railway capital
		Bonds	Miscellaneous	Equipment trust obligations	
	\$	\$	\$	\$	\$
Algoma Central and Hudson Bay	4,707,550	10,308,500	—	2,658,000	17,674,050
Algoma Central Terminals Ltd.	100,000	—	—	—	100,000
Alma and Jonquieres	629,800	—	—	—	629,800
British Yukon	3,918,119	2,224,432	—	—	6,142,551
Canada and Gulf Terminal	600,000	440,000	—	—	1,040,000
Canada Southern (Lessor)	15,000,000	29,235,000	—	—	44,235,000
Canadian National:					
Canadian National	—	930,354,351	—	42,355,000	972,709,351
Perpetual Debenture Stock	260,245	—	—	—	260,245
Gov't. of Canada Shareholders Account	1,571,393,181	—	—	—	1,571,393,181
Gov't. of Canada Loans and Debentures ¹	—	—	110,000,000	—	110,000,000
Gov't. of Canada Railway Working Capital	—	—	16,771,981	—	16,771,981
Subsidiary Companies	4,514,490	—	—	—	4,514,490
Central Vermont	—	—	—	—	—
Total	1,576,167,916	930,354,351	126,771,981	42,355,000	2,675,649,248
Leased By Canadian National:					
Buffalo and Lake Huron	2,555,633	3,716,956	—	—	6,272,589
Mountain Park Collieries	—	1,184,972	—	—	1,184,972
Total of Canadian National Railways and Leased Lines	1,578,723,549 ²	935,256,279	126,771,981	42,355,000	2,683,106,809
Canadian Pacific:					
Alberta Central	775,106,159 ³	106,737,500	—	66,056,000	947,899,659
Alberta Railway and Irrigation Co.	500,000	1,990,000	—	—	2,490,000
Alberta Railway and Irrigation Co.	3,250,000	1,676,000	—	—	4,926,000
Algoma Eastern	3,000,000	—	—	—	3,000,000
Aroostock River Railroad	793,550	—	—	—	793,550
Atlantic and Northwest	3,420,000	6,629,067	—	—	10,049,067
British Columbia Southern	172,200	1,175,000	—	—	1,347,200
Calgary and Edmonton	1,000,000	12,898,940	—	—	13,898,940
Campbellford, Lake Ontario and Western	125,000	11,895,000	—	—	12,020,000
Columbia and Kootenay	250,000	1,277,500	—	—	1,527,500
Columbia and Western	1,000,000	4,550,000	—	—	5,550,000
Dominion Atlantic	2,433,333	7,000,000	—	—	9,433,333
Esquimalt and Nanaimo	2,500,000	7,165,000	—	—	9,665,000
Fort William Terminal Rly. and Bridge	125,000	—	—	—	125,000
Fredericton and Grand Lake Coal and Rail- way Co.	140,000	465,000	—	—	605,000
Georgian Bay and Seaboard	250,000	2,491,500	—	—	2,741,500
Glengarry and Stormont	500,000	825,000	—	—	1,325,000
Great Northwest Central	500,000	1,375,000	—	—	1,875,000
Guelph and Goderich	125,000	2,415,000	—	—	2,540,000
Guelph Junction	170,000	—	—	—	170,000
Houlton Branch Railway	28,000	—	—	—	28,000
Interprovincial and James Bay	34,000	3,850,000	—	—	3,884,000
Joliette and Brandon	300,000	125,000	—	—	425,000
Kaslo and Slocan	1,000,000	231,000	—	—	1,231,000
Kettle Valley	375,000	16,717,000	—	—	17,092,000
Kingston and Pembroke	3,393,550	1,075,000	—	—	4,468,550
Kootenay Central	250,000	5,010,000	—	—	5,260,000
Lacombe and North Western	500,000	2,300,000	—	—	2,800,000
Lake Champlain and St. Lawrence Jct.	250,000	378,000	—	—	628,000
Lindsay Bobcaygeon and Pontypool	200,000	500,000	—	—	700,000
Manitoba and Northwestern	6,870,700	14,984,600	—	—	21,855,300
Manitoba South Western Colonization	700,000	2,616,000	—	—	3,316,000
Massawippi Valley	800,000	—	—	—	800,000
Midland Simcoe	250,000	—	—	—	250,000
Montreal and Atlantic	3,200,000	1,125,000	—	—	4,325,000
Montreal and Ottawa Railway Co.	200,000	1,517,250	—	—	1,717,250
Nakusp and Slocan	300,000	1,211,750	—	—	1,511,750
New Brunswick and Canada	2,179,867	—	—	—	2,179,867
New Brunswick Coal and Railway Co.	900,000	450,000	—	—	1,350,000
New Brunswick Railway System	8,082,061	—	—	—	8,082,061
New Brunswick Southern	49,000	500,000	—	—	549,000
Newport and Richfort Railroad	350,000	292,000	—	—	642,000
Nicola, Kamloops and Similkameen Coal and Railway Co.	250,000	1,175,000	—	—	1,425,000

TABLE 7. Railway Capital at the Close of the Year Ended December 31, 1954 - Concluded

Name of railway	Stocks - amount outstanding	Funded debt			Total railway capital
		Bonds	Miscellaneous	Equipment trust obligations	
	\$	\$	\$	\$	\$
Canadian Pacific - Concluded:					
Northern Colonization	300,000	1,118,000	-	-	1,418,000
Ontario and Quebec	21,502,591	-	-	-	21,502,591
Orford Mountain	501,000	50,000	-	-	551,000
Ottawa, Northern and Western	1,300,000	2,575,000	-	-	3,875,000
Quebec Central	5,328,270	7,693,406	-	-	13,021,676
St. John Bridge and Rly. Extension Co.	325,000	-	-	-	325,000
St. Lawrence and Ottawa	789,909	973,333	-	-	1,763,242
St. Mary's and Western Ontario	250,000	131,500	-	-	381,500
St. Maurice Valley	500,000	945,000	-	-	1,445,000
St. Stephen and Milltown	50,000	-	-	-	50,000
Saskatchewan and Western	232,500	181,040	-	-	413,540
Shuswap and Okanagan	741,000	1,250,000	-	-	1,991,000
Southampton	-	155,000	-	-	155,000
South Ontario Pacific	200,000	495,000	-	-	695,000
Tillsonburg, Lake Erie and Pacific	400,000	1,000,000	-	-	1,400,000
Tobique Valley	140,000	140,000	-	-	280,000
Toronto, Grey and Bruce	981,700	3,499,133	-	-	4,480,833
Vancouver and Lulu Island	250,000	255,000	-	-	505,000
Walkerton and Lucknow	19,000	740,000	-	-	759,000
West Ontario Pacific Railway Co.	221,000	-	-	-	221,000
Winnipeg River	30,000	383,210	-	-	413,210
Total - Canadian Pacific	859,884,390	246,207,729	-	66,056,000	1,172,148,119
Capital of Leased and Acquired Lines held by C.P.R.	45,385,960	113,631,165	-	-	159,017,125
Net Capital Outstanding	814,498,430	132,576,564	-	66,056,000	1,013,130,994
Chesapeake and Ohio (Pere Marquette Dist.) ..	-	3,722,025	-	-	3,722,025
Lake Erie and Detroit River	1,400,000	3,000,000	-	-	4,400,000
Cumberland Railway and Coal Co.	-	1,396,000 ⁴	-	-	1,396,000
Detroit River Tunnel Co.	-	4,507,646 ⁴	-	-	4,507,646
Essex Terminal	700,000	276,000	-	-	976,000
Great Northern	-	15,853,610 ⁴	-	-	15,853,610
Greater Winnipeg Water District	-	2,059,194 ⁴	-	-	2,059,194
Hudson Bay	-	34,143,428 ⁴	-	-	34,143,428
International Bridge and Terminal Co.	50,000	-	-	-	50,000
Maine Central	-	102,388 ⁴	-	-	102,388
Maritime Coal, Railway and Power Co.	-	683,431 ⁴	-	-	683,431
Midland Railway of Manitoba	4,800,000	-	-	-	4,800,000
Morrissey, Fernie and Michel	325,000	-	-	-	325,000
Napierville Junction	1,200,000	-	-	-	1,200,000
Northern Alberta	12,750,000	25,135,000	-	-	37,885,000
Ontario Northland	-	15,634,000	30,207,935 ⁵	-	45,841,935
Ottawa and New York (Lessor)	1,000,000	1,100,000	-	-	2,100,000
Pacific Great Eastern	65,330,900 ⁶	4,500,000 ⁷	-	-	69,830,900
Roberval and Saguenay	2,000,000	-	-	-	2,000,000
St. Lawrence and Adirondack (Lessor)	1,615,000	1,199,000	-	-	2,814,000
Sydney and Louisburg	-	5,271,208 ⁴	-	-	5,271,208
Thousand Islands	60,000	177,646	-	-	237,646
Toronto, Hamilton and Buffalo	5,415,000	3,050,000	-	900,000	9,365,000
Toronto Terminals	500,000	25,610,000	-	-	26,110,000
Van Buren Bridge Co.	150,000	-	-	-	150,000
Total	2,560,859,308	1,371,092,516	156,979,916	111,969,000	4,200,900,740
Canadian Railway Capital owned by Canad- ian Railways	61,080,460	164,226,165	-	-	225,306,625
Net total	2,499,778,848	1,206,866,351	156,979,916	111,969,000	3,975,594,115

1. Liability after adjustments under Capital Revision Act, 1952.

2. Exclusive of Stock Aggregating \$221,462,232 and 5 million shares of no par value capital stock of the Canadian National Railways Securities Trust held by the Canadian National Railways. Includes Capital Liabilities of Lines in United States.

3. Includes \$292,548,888 Consolidated Debenture Stock.

4. Investment in Road and Equipment.

5. Advanced by the Province of Ontario on which no interest has been charged.

6. Includes \$65,290,900 issued during 1954.

7. Issued during 1954.

TABLE 8. Current Assets and Liabilities at December 31, 1954

No.	Name of railway	Current assets			
		Cash	Demand loans and deposits	Special deposits	Loans and bills receivable
		\$	\$	\$	\$
1	Algoma Central and Hudson Bay	363,117	350,000	180	—
2	Alma and Jonquieres	246,242	—	—	—
3	British Yukon	—	—	—	—
4	Canada and Gulf Terminal	57,165	—	—	—
5	Canada Southern (Lessee N.Y.C.)	53,100	50,000 ¹	497	—
6	Canadian National	18,036,272	27,972,250 ¹	14,599,180	—
7	Canadian Pacific	35,998,106	7,878,449 ¹	47,920,475	—
11	Essex Terminal	140,428	—	—	—
14	Hudson Bay	—	—	—	—
16	Maritime Coal, Railway and Power Co.	69,607	—	—	—
17	Midland Railway of Manitoba	210,104	—	—	—
18	Morrissey, Fernie and Michel	2,729	—	—	—
19	Napierville Junction	346,913	549,110 ¹	—	—
20	Northern Alberta	161,902	—	—	—
21	Ontario Northland	545,374	8,275	—	—
23	Pacific Great Eastern	3,433,785	—	1,050	—
24	Roberval and Saguenay	729,268	—	—	—
25	St. Lawrence and Adirondack	—	—	—	—
27	Thousand Islands	8,021	—	—	—
28	Toronto, Hamilton and Buffalo	707,428	1,977,500	882	—
29	Toronto Terminals	—	—	—	—
31	Total	61,109,561	38,786,084	62,522,264	—
		Current liabilities			
		Loans and bills payable	Traffic and car services balances payable	Audited accounts and wages payable	
		\$	\$	\$	
1	Algoma Central and Hudson Bay	—	35,987	307,887	
2	Alma and Jonquieres	—	422,270	17,059	
3	British Yukon	—	—	—	
4	Canada and Gulf Terminal	—	2,264	22,676	
5	Canada Southern (Lessee N.Y.C.)	—	—	23	
6	Canadian National	—	7,859,691	27,718,549	
7	Canadian Pacific	—	2,151,448	20,923,804	
11	Essex Terminal	—	24,765	116,361	
16	Maritime Coal, Railway and Power Co.	—	4,658	9,714	
17	Midland Railway of Manitoba	—	—	90,107	
18	Morrissey, Fernie and Michel	—	—	766	
19	Napierville Junction	—	50,179	102,299	
20	Northern Alberta	—	—	912,688	
21	Ontario Northland	—	151,147	950,287	
23	Pacific Great Eastern	—	—	700,202	
24	Roberval and Saguenay	—	1,265,643	60,966	
25	St. Lawrence and Adirondack	—	—	—	
26	Thousand Islands	—	329	667	
28	Toronto, Hamilton and Buffalo	550,000	619,092	192,084	
29	Toronto Terminals	—	—	322,919	
31	Total	550,000	12,587,473	52,449,058	

1. Temporary cash investments.
2. Accrued accounts receivable.

TABLE 8. Current Assets and Liabilities at December 31, 1934

Current assets								No.
Traffic and car services balances receivable	Net balance receivable from agents and conductors	Miscellaneous accounts receivable	Material and supplies	Interest and dividends receivable	Rents receivable	Other current assets	Total current assets	
\$	\$	\$	\$	\$	\$	\$	\$	
241,377	175,295	125,850	1,142,034	8,897	—	—	2,406,750	1
—	150,551	3,890	3,389	1,000	—	199,500	604,572	2
—	—	1,220,585	—	—	—	—	1,220,585	3
58,362	—	3,676	1,175	—	—	—	120,378	4
—	—	—	—	676	590,437	—	694,710	5
—	23,776,201	24,419,869	86,325,914	65,213	6,887,328 ²	260,712	202,342,939	6
—	16,124,372	14,329,522	50,567,370	7,621,323	795,514	—	181,235,631	7
—	94,976	29,857	49,544	445	—	18,000	333,250	11
—	—	119	—	—	—	—	119	14
—	—	17,277	40,162	4,178	—	—	131,224	16
—	1,524	80,052	70,763	833	Dr. 2,043	1,737	362,970	17
2,458	—	—	24,931	—	—	97	30,215	18
—	7,242	25,827	42,032	4,581	21,333 ²	—	997,038	19
400,430	199,083	379,708	1,494,178	—	—	2,622	2,637,923	20
290,851	726,103	351,707	3,786,487	—	—	539	5,709,341	21
518,441	189,611	58,685	618,975	6,285	—	—	4,826,832	23
1,551	68	1,433,868	184,503	—	—	—	2,349,258	24
—	—	—	—	—	25,975	—	25,975	25
—	16	282	838	—	7	—	9,164	27
—	414,801	300,024	756,221	16,250	6,110	188	4,179,404	28
—	—	648,250	221,595	—	—	1,050	870,895	29
1,513,470	41,859,848	43,429,048	145,330,111	7,729,681	8,324,661	484,445	411,089,173	31

Current liabilities						
Miscellaneous accounts payable	Unpaid interest dividends, etc. matured, accrued and declared	Rental of terminals matured and accrued	Unmatured rents accrued	Other current liabilities	Total current liabilities	
\$	\$	\$	\$	\$	\$	
—	9,917,441	—	—	309,635	10,570,950	1
9,520	—	—	—	—	448,849	2
—	3,387,442	—	—	—	3,387,442	3
—	8,752	—	—	—	33,692	4
—	593,138	—	—	2,132	595,293	5
8,084,473	15,205,873	—	17,659,317 ³	4,530,861	81,058,764	6
11,741,120	12,761,930	—	262,018	24,263,844	72,104,164	7
—	—	—	—	—	141,126	11
—	—	—	—	—	14,372	16
2,273	833	—	—	4,785	97,998	17
2,217	—	—	—	—	2,983	18
120,877	—	—	—	59,815	333,170	19
8,016	—	—	—	—	920,704	20
16,890	124,570	—	—	—	1,242,894	21
136,431	—	—	—	30,469	867,102	23
123	—	—	—	750	1,327,482	24
—	25,975	—	—	—	25,975	25
14	—	—	—	—	1,010	26
8,570	71,286	—	—	504,560	1,945,592	28
Dr. 5	—	—	—	140,886 ⁴	463,800	29
20,130,519	42,097,240	—	17,921,335	29,847,737	175,583,362	31

3. Accrued accounts payable.

4. Includes \$140,336 due to investment re funds for road depreciation.

PART II B
EMPLOYMENT STATISTICS

There were fewer employees on the railway payrolls during 1954 and annual earnings were also below those of 1953. Employees numbered 196,307, down 7.4 p.c. from 211,951 in 1953 with salaries and wages falling 8.6 p.c. to \$661,829,774 from \$724,077,594. As a result, average annual salaries and wages were down 1.3 p.c. to \$3,371 from \$3,416. Daily rated employees numbering 47,251 declined 2.4 p.c. from 48,412 while their salaries and wages dropped 4.1 p.c. to \$166,543,338 from \$173,716,487. Employees paid on hourly basis decreased 8.9 in number to 149,056 from 163,539 and their salaries and wages were 10.0 p.c. lower at \$495,286,436 compared with \$550,361,107.

Employees classified in the group "General and Miscellaneous", numbered 29,331 as against 30,226 a year earlier, a drop of 3.0 p.c. Their salaries and wages at \$103,140,556 were down 4.1 p.c. from \$107,553,794 and this resulted in a 1.2 p.c. drop in average annual salaries and wages to \$3,516 from \$3,558.

Employees engaged in the maintenance of way and structures were reduced by 10.9 p.c. to 36,145 from 40,584 while salaries and wages for this class decreased 10.5 p.c. to \$101,350,751 from \$113,222,894. Average annual salaries and wages, however, rose 0.5 p.c. to \$2,804 from \$2,790.

Maintenance of equipment required 47,209 employees versus 54,729 in 1953, down 13.7 p.c. Salaries and wages amounted to \$152,104,415, a decline of 14.9 p.c. from \$178,733,747 and caused a decrease of 1.3 p.c. in average annual salaries and wages to \$3,222 from \$3,266.

Transportation employees numbered 60,192, down 4.6 p.c. from 63,097. Salaries and wages amounted to \$237,669,406 as against \$256,005,727 a year earlier, a drop of 7.2 p.c. Average annual salaries and wages for the group fell by 2.7 p.c. to \$3,949 from \$4,057.

TABLE 9. Employees and Their Compensation for the Year Ended December 31, 1954

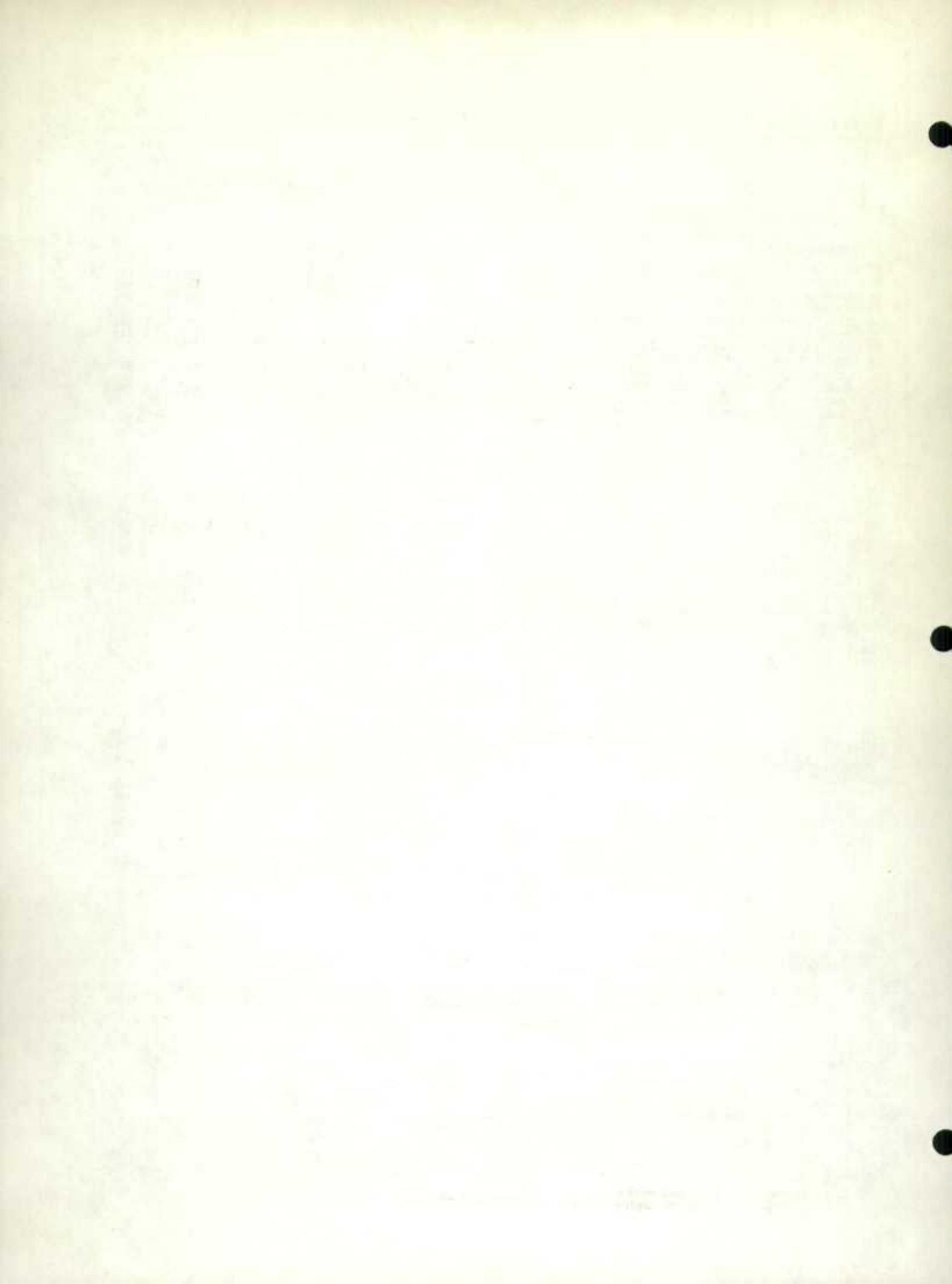
No.	Division	Average number of employees ¹	Total hours on duty (D-Days)	Total salaries and wages	Average hours worked (D-Days)	Average salaries and wages	
						Per hour (D-Days)	Per year
						\$	\$
General and miscellaneous:							
1	Executive, general officers and assistants	651	177,389D	6,988,945	272D	39.40D	10,736
2	Division officers	1,687	470,314D	10,012,789	279D	21.29D	5,935
3	Assistant engineers and draftsmen	1,185	312,287D	4,912,020	264D	15.73D	4,145
4	Other miscellaneous officials	1,550	409,128D	7,862,021	264D	19.22D	5,072
5	Clerks	20,985	5,443,209D	65,868,013	259D	12.10D	3,139
6	Telephone switchboard operators	303	76,052D	774,984	251D	10.19D	2,558
7	Office boys, messengers, attendants and miscellaneous trades workers	1,656	408,021D	3,557,103	246D	8.72D	2,148
8	Janitors and cleaners	1,314	331,171D	3,164,681	252D	9.56D	2,408
	Total—(Daily basis)	29,331	7,627,571D	103,140,556	260D	13.52D	3,516
Maintenance of way and structures:							
9	Bridge and building department foremen	598	161,325D	2,354,724	270D	14.60D	3,938
10	Carpenters and bridgemen	2,719	5,611,587	8,391,585	2,064	1.50	3,086
11	Blacksmiths, pipe fitters, plumbers, tin-smiths and pump repairers	344	728,822	1,234,165	2,119	1.69	3,588
12	Masons, bricklayers, plasterers and painters	504	1,042,404	1,610,253	2,068	1.54	3,195
13	Helpers, B and B department	415	852,904	1,169,545	2,055	1.37	2,818
14	Apprentices, B and B department	—	—	—	—	—	—
15	Pile driver, ditching, hoist and steam shovel employees	918	2,284,283	3,727,154	2,488	1.63	4,060
16	Pumpmen	172	389,383	527,587	2,264	1.35	3,067
17	Extra gang and snow plough foremen	314	792,177	1,400,512	2,523	1.77	4,460
18	Signal foremen	62	17,362D	322,255	280D	18.56D	5,198
19	Section foremen	5,890	12,827,369	19,038,501	2,178	1.48	3,232
20	Sectionmen	17,474	35,842,277	45,833,968	2,051	1.28	2,623
21	Labourers	5,611	12,125,274	11,779,841	2,161	0.97	2,099
22	Foremen, linemen	53	14,656D	245,209	277D	16.73D	4,627
23	Telegraph and telephone linemen and groundmen	82	166,520	275,393	2,031	1.65	3,358
24	Signal and interlocker maintainers and repairmen	989	2,222,836	3,440,059	2,248	1.55	3,478
	Total—(Daily basis)	713	193,343D	2,922,188	271D	15.11D	4,098
	Total—(Hourly basis)	35,432	74,885,836	98,428,563	2,114	1.31	2,778
	Total	36,145	—	101,350,751	—	—	2,804
Maintenance of equipment:							
25	General foremen	93	25,732D	512,098	277D	19.90D	5,506
26	Department and gang foremen	3,047	821,616D	13,995,664	270D	17.03D	4,593
27	Blacksmiths	597	1,216,399	2,078,272	2,038	1.71	3,481
28	Boilermakers	1,136	2,316,751	3,995,147	2,039	1.72	3,517
29	Carmen (A)	2,493	5,051,100	8,696,265	2,026	1.72	3,488
30	Carmen (B)	531	1,077,793	1,852,088	2,030	1.72	3,488
31	Carmen (C)	8,368	17,531,979	28,917,667	2,095	1.65	3,456
32	Carmen (D)	247	474,520	778,890	1,921	1.64	3,153
33	Electrical workers	1,561	3,297,245	5,631,426	2,112	1.71	3,608
34	Machinists	4,785	9,807,620	16,950,368	2,050	1.73	3,542
35	Moulders	83	172,601	304,325	2,080	1.76	3,667
36	Pipe fitters and sheet metal workers	1,477	3,044,212	5,243,646	2,061	1.72	3,550
37	Helpers to mechanics	9,078	18,643,978	26,870,780	2,054	1.44	2,960
38	Helper apprentices	31	61,710	86,525	1,991	1.40	2,791
39	Regular apprentices	2,396	4,795,854	6,165,558	2,002	1.29	2,573
40	Car cleaners	2,249	4,824,618	6,161,007	2,145	1.28	2,739
41	Other unskilled employees	5,145	10,427,210	13,445,881	2,027	1.29	2,613
42	Unclassified labourers	3,032	6,105,732	7,608,824	2,014	1.25	2,510
43	Stationary engineers, firemen and oilers	860	1,867,670	2,809,984	2,172	1.50	3,267
	Total—(Daily basis)	3,140	847,348D	14,507,762	270D	17.12D	4,620
	Total—(Hourly basis)	44,069	90,716,992	137,596,653	2,059	1.52	3,122
	Total	47,209	—	152,104,415	—	—	3,222

TABLE 9. Employees and Their Compensation for the Year Ended December 31, 1954 - Concluded

No.	Division	Average number of employees ¹	Total hours on duty (D-Days)	Total salaries and wages	Average hours worked (D-Days)	Average salaries and wages	
						Per hour (D-Days)	Per year
				\$		\$	\$
Transportation:							
44	Inspectors and sergeants of police.....	198	55,429D	870,662	280D	15.71D	4,397
45	Constables and policemen.....	873	230,887D	3,021,021	264D	13.08D	3,461
46	Storekeepers.....	284	78,781D	1,138,617	277D	14.45D	4,009
47	Storemen.....	2,223	4,403,513	6,055,556	1,981	1.38	2,724
48	Train despatchers and traffic super- visors.....	750	1,596,988	4,107,943	2,129	2.57	5,477
49	Supervisory agents and assistants.....	628	1,340,104	2,498,318	2,134	1.86	3,978
50	Station agents, non-telegraphers (small station).....	143	321,645	346,049	2,249	1.08	2,420
51	Station agents, telegraphers and tele- phoners.....	6,549	14,081,385	23,436,223	2,150	1.66	3,579
52	Signalmen (non-telegraphers) at inter- lockers.....	207	450,631	684,714	2,177	1.52	3,308
53	Foremen in freight sheds.....	583	1,234,572	2,044,092	2,118	1.66	3,506
54	Freight handlers and other station em- ployees.....	6,902	13,401,638	18,669,695	1,942	1.39	2,705
55	Labourers.....	1,189	2,463,296	3,095,986	2,072	1.26	2,604
56	Dining car and restaurant inspectors conductors and stewards.....	334	100,461D	1,282,590	301D	12.77D	3,840
57	Dining car and restaurant helpers and attendants.....	2,164	596,353D	5,822,582	276D	9.76D	2,691
58	News agents.....	192	55,507D	496,851	289D	8.95D	2,588
59	Floating equipment employees.....	1,313	3,271,725	3,976,519	2,492	1.22	3,029
60	Sleeping and parlour car inspectors and conductors.....	270	88,852D	1,039,763	329D	11.70D	3,851
61	Sleeping and parlour car porters.....	1,532	464,423D	4,290,033	303D	9.24D	2,800
62	Drawbridge operators.....	114	254,399	382,194	2,232	1.50	3,353
63	Signalmen or watchmen at crossings, non-interlocked.....	446	978,877	1,201,537	2,195	1.23	2,694
64	Yardmasters and assistants.....	810	216,361D	4,053,478	267D	18.73D	5,004
65	Switch tenders.....	431	129,682D	1,637,023	301D	12.62D	3,798
66	Hostlers.....	684	201,953D	2,453,815	295D	12.15D	3,587
67	Road passenger conductors.....	850	2,153,266	5,037,125	2,533	2.34	5,926
68	Road freight conductors.....	2,500	6,381,630	14,041,971	2,553	2.20	5,617
69	Road passenger brakemen, baggagemen and flagmen.....	2,088	4,634,126	9,300,922	2,219	2.01	4,454
70	Road freight brakemen and flagmen.....	6,263	12,764,664	24,475,233	2,038	1.92	3,908
71	Yard conductors and yard foremen.....	1,904	4,795,036	9,596,649	2,518	2.00	5,040
72	Yard brakemen and helpers.....	4,781	9,865,430	18,182,031	2,063	1.84	3,803
73	Road passenger engineers and motormen.....	1,085	2,373,513	7,391,760	2,188	3.11	6,813
74	Road freight engineers and motormen.....	3,353	7,373,178	17,712,033	2,199	2.40	5,282
75	Yard engineers and motormen.....	1,794	5,073,806	10,180,594	2,828	2.01	5,675
76	Road passenger, firemen and helpers.....	1,135	2,260,651	6,279,709	1,992	2.78	5,533
77	Road freight firemen and helpers.....	3,842	7,608,089	15,358,862	1,980	2.02	3,998
78	Yard firemen and helpers.....	1,778	4,805,858	7,507,256	2,703	1.56	4,222
	Total—(Daily basis).....	7,772	2,218,689D	26,106,435	285D	11.77D	3,359
	(Hourly basis).....	52,420	113,888,020	211,562,971	2,173	1.86	4,036
	Total.....	60,192	—	237,669,406	—	—	3,949
79	Express department.....	6,295	1,694,463D	19,866,397	269D	11.72D	3,156
80	Communication department.....	9,647	20,299,293	28,485,895	2,104	1.40	2,953
81	Employees engaged in outside operations.....	7,488	16,263,135	19,212,354	2,172	1.18	2,566
	Grand total—(Daily basis).....	47,251	12,581,414D	166,543,338	266D	13.24D	3,525
	(Hourly basis).....	149,056	316,053,276	495,286,436	2,120	1.57	3,323
	Total, 1954².....	196,307	—	661,829,774	—	—	3,371
82	Total number of female employees (Monthly average).....	10,968	—	—	—	—	—
83	Total payroll charged to operating ex- penses.....	—	—	594,844,130	—	—	—
84	Pullman, bridge and tunnel companies— (Daily basis).....	160	57,512D	693,635	359D	12.06D	4,335
	(Hourly basis).....	94	205,886	362,485	2,190	1.76	3,856
	Total.....	254	—	1,056,120	—	—	4,158

1. Average of counts made each month.

2. Includes \$7,784,249 for employees domiciled outside of Canada.





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