

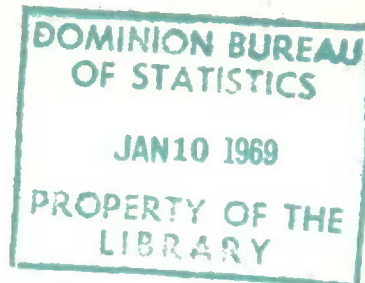
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# RAILWAY TRANSPORT

## 1967

### PART II

(Financial Statistics)

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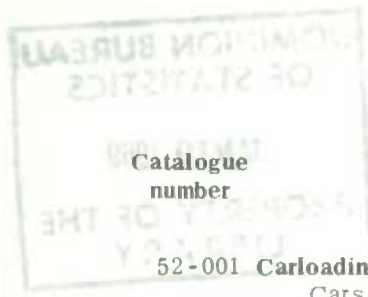
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## PREFACE

Annual railway transport statistics in Canada are published in a series of six reports each of which covers specific aspects of the industry; services and equipment available, traffic handled, the labour force involved and the financial aspects of railways operating in this country.

Statistics on railways have been collected and published in Canada since 1875, first by the Department of Railways and Canals until 1918, and by the Dominion Bureau of Statistics since its inception in 1918. During this time the data have been published in varying degrees of detail. Until 1950 one volume contained all railway statistical data. In 1951 there were three; 1952-1957 there were five, and since 1958 six separate parts have been required to reflect these annual operations. The present report encompasses the following six parts which are not necessarily released in the order they are numbered.

- Part I. Railway Transport—Summary Statistics (Five years)
- II. Railway Transport—Financial Statistics
- III. Railway Transport—Equipment, Track and Fuel Statistics
- IV. Railway Transport—Operating and Traffic Statistics
- V. Railway Transport—Commodity Statistics
- VI. Railway Transport—Employment Statistics

Several other annual reports and three periodicals dealing with rail transportation are also available. A list of all titles published in this field is located on the inside cover of each report.

The Dominion Bureau of Statistics is indebted to the individual railway companies operating across the nation which have prepared and submitted their data for inclusion in this statistical series; to the Railway Association of Canada for its cooperation; and to the Railway Transport Committee of the Canadian Transport Commission, with which joint collection arrangements exist, for their promotion of the uniform accounting principles used for rail statistical purposes.

This report has been prepared by the Transportation Section of the Transportation and Public Utilities Division of Dominion Bureau of Statistics. Any inquiries or comments respecting data contained herein, or to unpublished detail, should be forwarded to this Section.

WALTER E. DUFFETT,  
*Dominion Statistician.*

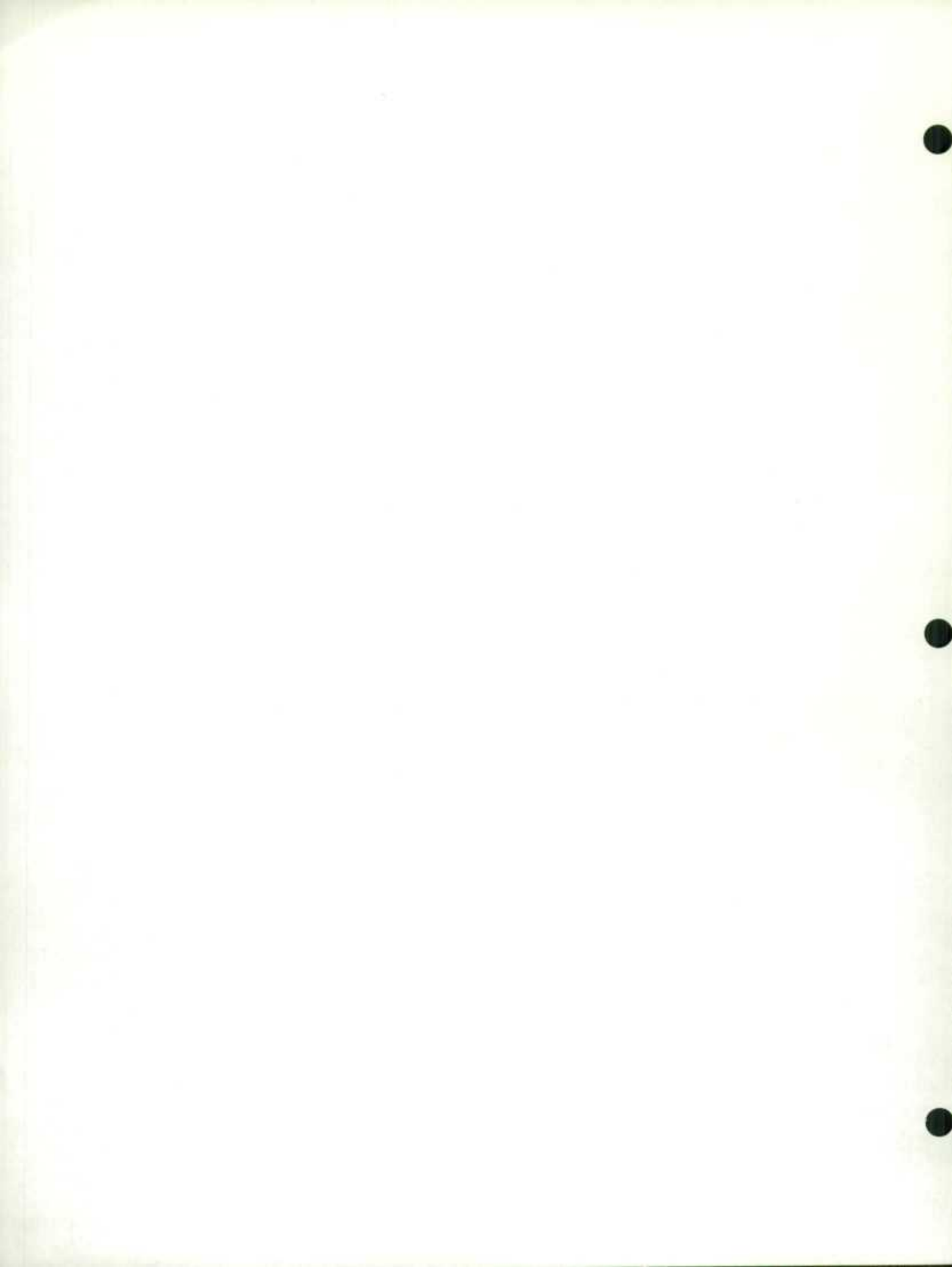
### SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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# RAILWAY TRANSPORT

1967

## PART II

(Financial Statistics)

### INTRODUCTION

Presented in this publication are financial details of railways operating in Canada reported in accordance with the "Uniform Classification of Accounts for Common Carriers by Railway" prescribed by the Railway Committee, Canadian Transport Commission.

For purposes of these accounting regulations, railways are grouped into the following four classes:

Class I—Canadian National Railways and the Canadian Pacific Railway Company.

Class II—Other carriers having average gross revenues of \$500,000 or more annually from Canadian rail transportation operations.

Class III—Other carriers having average gross revenues of less than \$500,000 annually from Canadian rail transportation operations.

Class IV—Other railways such as terminal, bridge, tunnel and pullman companies.

Class II, Class III and Class IV carriers have the option of using a condensed classification of expenses provided for them. In Table 3 operating expenses for all railways are presented on this condensed basis for purposes of comparison, while in Table 3A, accounts of the CNR and CPR are shown separately in more detail.

A "common carrier", as referred to in this series refers to one which holds itself out to the general public to transport passengers and/or goods for compensation.

Commencing with this report statistical details relating to individual railways have been confined to those with gross operating revenues of \$8 million or more annually. The remaining railways are grouped under "other" within the respective accounting classes, described above. The latter companies, which in previous reports had been recorded in full detail, account for less than two and one half per cent of gross annual railway operating revenues. This change has enabled a new format to be introduced which, while reducing costs of processing has, it is hoped, resulted in a clearer presentation. Data pertaining to balance sheet accounts which heretofore had been limited to current assets and current liabilities are now

shown in their entirety in Table 7. Table 8 contains data pertaining to securities of railways leased by CPR not included in the comparative general balance sheet, Table 7.

While transportation and traffic statistics of the Cartier Railway Company are included in material appearing in Parts III, IV and V of this annual series, financial details relative to their railway operations are not available and thus do not appear herein or in Part VI.

To eliminate duplicate reporting and to uncover statistical gaps, the Dominion Bureau of Statistics uses the Canadian Standard Industrial Classification (S.I.C.) Catalogue No. 12-501, which provides a set of groups and classes suitable for the compilation of statistics related to different industries. The building block (reporting unit) which is fitted into the above structure is the "establishment". An establishment can be defined as the smallest unit which is a separate operating entity capable of reporting principal elements of input and output. While the establishment is typically a factory, mine, store or similar unit and in most cases is a separate firm, it may encompass two or more operating units which are not necessarily in the same location. It can also be an individual working on his own account.

Industry 506, Railway Transport, as classified in the S.I.C. includes establishments primarily engaged in operating railways. The kinds of activities normally carried on by railway establishments embraces the operation of commuter service (but not street railways), maintenance of way and structures, maintenance of equipment, (including that carried on in railway shops) dining car and sleeping car services, freight, express and the operation of railway terminal facilities. Road transportation services operated by railway establishments and providing pick-up and delivery for the freight or express services of the railway are included in this industry but long distance trucking owned by railway companies is usually set up as separate establishments classified to the trucking industry and included under S.I.C. Industry 507, Truck Transport.

Commercial communications facilities providing service to the general public as well as to the railway are treated as separate establishments and included in S.I.C. Industries 544 Telephone Systems and 545 Telegraph and Cable Systems.

### Financial Results

Railway operating revenues at \$1,519 million in 1967 was 2.6 per cent above that of the previous year setting a new record for the industry in Canada. By comparison, Canada's gross national product in current prices increased 6.8 per cent during the same period.

Railway operating expenses totalled \$1,444 million, up 5.0 per cent from 1966 reflecting the additional costs of handling a heavier volume of traffic, increased wage rates and higher material prices. Net railway operating revenue after taxes and rents, but before fixed charges, and excluding communications, highway transport operations, express and ancillary non-rail services, dropped 28.8 per cent. The net rail income after adding receipts from sources other than railway operations and, after deducting fixed charges amounted to \$9.0 million, down from \$46.9 in 1966.

### Operating Revenues and Expenses

An analysis of railway operating revenues indicates that freight service in 1967 produced \$1,222 million, or 80.4 per cent of total railway operating revenues. This was an increase of 2.6 per cent or \$38.6 million on 1966 freight revenues in which Federal Government subsidy payments were included. In 1967 data these payments are shown in a separate account. The average revenue per ton-mile (the average amount received by railways for hauling a ton of freight one mile) dropped slightly to 1.30 cents from 1.39.

Showing the beneficial effects of Expo 67 railway passenger revenues rose to \$78.7 million from \$62.8 million in 1966. The Canadian National Railways registered a 29.4 per cent or \$13.0 million increase while Canadian Pacific's passenger revenue increased 19.1 per cent or \$3.0 million. Revenue per passenger mile for all railways during 1967 increased to 2.51 cents from 2.43 in the earlier year.

Operating revenues received from railway sleeping and parlour car services rose to \$13.3 million from \$11.5 million and switching services produced \$10.6 million, up from \$9.8 million in 1966.

Railway operating expenses in 1967 were above those of the previous year except in the case of taxes which declined 9.1 per cent. Road maintenance costs rose 4.5 per cent to \$271.9 million from \$260.1, due mainly to increased wages and other roadway structure expenses. Equipment maintenance expenses were up 6.8 per cent to \$316.0 million from \$295.9, chiefly because of increased locomotive repair expenses, car rebuilding and rolling stock costs and increased vessel depreciation charges. Transportation costs, the

largest single group, increased 6.4 per cent to \$556.0 million from \$522.7 with significant increases occurring in station employee and trainmen wages and train and locomotive fuel and power costs. The ratio of transportation expenses to railway operating revenues was 36.6 per cent. The remaining expense accounts and the percentage change in each were: monies expended in the solicitation of traffic were up 6.2 per cent; while miscellaneous and general expenses increased 27.9 and 3.1 per cent, respectively. Net equipment rentals rose to \$7.8 million from \$6.6 in 1966 and joint facility rents increased to \$1.4 million from \$1.2 million. Railway tax accruals, which under the accounting system used herein, are charged to operating expenses, dropped \$9.4 million to \$93.6 million in 1967. Of the tax total federal income and excise taxes took the largest slice, amounting to \$40.0 million, while municipal taxes accounted for \$28.5 million, up from \$23.2 million in 1966. Provincial taxes increased to \$8.3 million from \$7.6 million and other taxes which include the Canada Pension and Québec Pension plans increased to \$11.3 million from \$10.6 million. Unemployment insurance payments in 1967 declined to \$5.6 million from \$6.0 million in the earlier year.

Revenues and expenses of express organizations operated as separate companies or departments of the railways totalled \$70.3 million and \$69.4 million respectively, in 1967. For a more detailed analysis of these operations see DBS Catalogue No. 56-204, "Railway Express". Commercial communications systems showed revenues of \$82.7 million in 1967 and expenses of \$71.8 million (see Catalogue No. 56-201, "Telegraph and Cable Statistics"). Highway transport services, classified as part of rail operations, earned \$5.1 million and expended \$4.8 million in 1967. (See Catalogue Nos. 53-222 and 53-223).

Total rail revenues, which include earnings from over-the-rail operations plus the three services noted immediately above, amounted to \$1,677 million, up 2.8 per cent from the previous year. Rail expenses at \$1,590 million increased 5.0 per cent and the resulting net operating income dropped to \$87.5 million from \$116.2 million in 1966.

### Income

Net operating income before fixed charges amounted to \$103.4 million, down 25.9 per cent from the previous year but above the \$94.3 million required to cover fixed charges. Net rail income after deducting fixed charges amounted to \$9.0 million and this added to a net of \$21.0 million from non-rail establishments (hotels, steamships, etc.) produced a corporate income of \$30.1 million in 1967, down \$43.3 million from that shown in 1966.



TABLE 1. Summary of Railway Operating Revenues and Expenses, Year Ended December 31, 1967

Item	Class I		Class II			
	Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	Northern Alberta
	dollars					
Revenue:						
Passenger train .....	92,806,875	28,033,979	171,494	2,583,728	427	121,424
Freight and switching .....	598,252,535	470,917,291	10,084,804	14,905,483	14,583,739	9,996,075
Payments relating to National Transportation Act .....	63,079,801	44,359,872	—	—	157,980	1,031,012
Other .....	27,238,691	18,259,790	475,280	107,505	259,467	141,500
<b>Total railway revenues .....</b>	<b>781,377,902</b>	<b>561,570,932</b>	<b>10,731,578</b>	<b>17,596,716</b>	<b>15,001,613</b>	<b>11,290,011</b>
Expenses:						
Road maintenance .....	147,996,993	87,352,973	1,932,068	1,277,555	1,667,234	4,272,715
Equipment maintenance .....	175,610,968	114,012,191	2,455,388	3,336,949	2,071,355	623,597
Traffic .....	21,053,356	17,195,383	110,490	415,647	398,955	68,314
Transportation .....	305,918,544	203,926,435	2,272,969	5,748,279	4,995,612	2,851,173
Miscellaneous railway operations	17,296,348	7,371,322	—	44,325	—	—
General .....	72,515,639	46,086,814	654,925	858,616	881,361	577,837
Equipment rents .....	Cr. 320,467	Cr. 1,034,442	Cr. 506,588	3,733,213	668,554	1,562,332
Joint facility rents .....	149,017	1,688,348	5,475	Cr. 439,444	432,544	1,403
Railway tax accruals .....	27,840,910	45,088,703	1,582,176	1,510,614	1,401,218	257,261
<b>Total railway expenses .....</b>	<b>768,061,308</b>	<b>521,687,727</b>	<b>8,506,903</b>	<b>16,485,754</b>	<b>12,516,833</b>	<b>10,214,632</b>
Net railway operating revenues .....	13,316,594	39,883,205	2,224,675	1,110,962	2,484,780	1,075,379
Operating ratio .....	98.30	92.90	79.27	93.69	83.44	90.47
	Class II				Class III and IV	Grand total all railways
	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other		
	dollars					
Revenue:						
Passenger train .....	1,672,196	263,376	142,006	841,782	123,769	126,761,056
Freight and switching .....	12,821,381	23,222,152	46,071,126	33,086,282	858,222	1,234,799,090
Payments relating to National Transportation Act .....	117,120	—	—	139,704	—	108,885,489
Other .....	962,545	468,253	9,686	746,654	277,960	48,947,331
<b>Total railway revenues .....</b>	<b>15,573,242</b>	<b>23,953,781</b>	<b>46,222,818</b>	<b>34,814,422</b>	<b>1,259,951</b>	<b>1,519,392,966</b>
Expenses:						
Road maintenance .....	4,013,795	5,071,403	11,539,382	6,609,991	160,253	271,894,362
Equipment maintenance .....	3,743,352	3,365,622	6,184,600	4,495,033	118,491	316,017,546
Traffic .....	201,731	239,553	—	532,058	7,280	40,222,767
Transportation .....	5,705,765	7,368,421	4,734,384	12,030,385	491,991	556,043,958
Miscellaneous railway operations	291,663	60,841	—	9,279	33,798	25,107,576
General .....	1,331,843	775,758	4,300,327	3,690,289	137,088	131,810,497
Equipment rents .....	143,029	767,174	142,277	2,444,581	226,012	7,825,675
Joint facility rents .....	Cr. 40,791	Cr. 12,539	—	1,218,568	Cr. 1,577,052	1,425,529
Railway tax accruals .....	133,639	70,101	11,545,717	3,287,402	890,464	93,608,205
<b>Total railway expenses .....</b>	<b>15,524,026</b>	<b>17,706,334</b>	<b>38,446,687</b>	<b>34,317,586</b>	<b>488,325</b>	<b>1,443,956,115</b>
Net railway operating revenues .....	49,216	6,247,447	7,776,131	496,836	771,626	75,436,851
Operating ratio .....	99.68	73.92	83.18	98.57	38.76	95.04

TABLE 2. Operating Revenues, Year Ended December 31, 1967

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
	Transportation - Railway line:					
1	Freight .....	593,712,797	466,296,632	9,662,737	14,701,737	14,302,305
2	Revenue per ton mile of freight .....	1.33	1.32	1.70	1.61	1.37
3	Passenger .....	57,429,792	19,133,339	167,472	189,422	-
4	Revenue per passenger mile .....	2.37	3.06	3.53	0.79	-
5	Baggage .....	170,780	70,266	2,445	4,001	-
6	Sleeping and parlour car .....	10,743,647	2,322,534	-	97,826	-
7	Mail .....	12,360,730	2,387,252	-	1,727,034	427
8	Express .....	11,752,543	4,101,705	1,577	556,682	-
9	Other passenger train .....	-	-	-	8,763	-
10	Milk .....	32,849	18,883	-	-	-
11	Switching .....	3,879,344	3,272,508	422,067	203,746	281,434
12	Payments relating to the National Transportation Act.	63,079,801	44,359,872	-	-	157,980
13	<b>Totals</b> .....	<b>754,139,211<sup>1</sup></b>	<b>543,311,142<sup>2</sup></b>	<b>10,256,298</b>	<b>17,489,211</b>	<b>14,742,146</b>
	Incidental:					
14	Dining and buffet car .....	10,445,993	3,288,415	-	29,901	-
15	News service and restaurant .....	274,658	2,525,318	-	-	-
16	Station, train and boat privileges .....	662,683	102,395	-	449	-
17	Storage-parcels and baggage .....	22,229	19,182	1	-	-
18	Storage-freight .....	41,818	111,674	499	-	-
19	Demurrage .....	4,055,927	2,620,389	140,788	66,833	180,018
20	Grain elevators .....	358,962	-	-	-	-
21	Wharves .....	816,882	1,642,187	199,501	-	-
22	Rents of buildings and other property .....	1,686,020	2,737,720	71,486	3,415	4,275
23	Other .....	8,544,730	5,017,907	63,005	6,509	75,174
24	<b>Totals</b> .....	<b>26,909,902</b>	<b>18,065,187</b>	<b>475,280</b>	<b>107,107</b>	<b>259,467</b>
25	Joint facility - Cr. ....	343,558	269,554	-	398	-
26	Joint facility - Dr. ....	14,769	74,951	-	-	-
27	<b>Total railway revenues</b> .....	<b>781,377,902</b>	<b>561,570,932</b>	<b>10,731,578</b>	<b>17,596,716</b>	<b>15,001,613</b>
28	Express .....	43,311,501	26,810,163	-	-	-
29	Commercial communications .....	50,555,000	26,055,138	2,438	-	-
30	Highway transport .....	4,517,697	-	-	-	-
31	<b>Total rail revenues</b> .....	<b>879,762,100</b>	<b>614,436,233</b>	<b>10,734,016</b>	<b>17,596,716</b>	<b>15,001,613</b>

<sup>1</sup> Includes \$660,394 in freight revenues and \$316,534 in passenger revenues from transfer by water (ferriage, light-rage and floatage).

<sup>2</sup> Includes \$1,348,151 in freight receipts from water transfers.

TABLE 2. Operating Revenues, Year Ended December 31, 1967

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
9,952,488	12,812,738	22,527,964	46,071,126	31,668,872	459,047	1,222,168,443	1
1.34	1.51	2.13	0.75	1.17	7.66	1.30	2
37,298	769,799	209,840	126,509	665,761	199	78,729,431	3
2.85	2.99	2.75	3.77	3.42	2.03	2.51	4
97	2,195	24	—	32,135	6	281,949	5
—	—	—	—	15,012	85,415	13,264,434	6
10,106	36,624	3,488	15,497	77,656	—	16,618,814	7
73,918	860,089	50,024	—	37,499	38,149	17,472,186	8
—	—	—	—	13,719	—	22,482	9
5	3,489	—	—	—	—	55,226	10
43,587	8,643	694,188	—	1,417,410	399,175	10,622,102	11
1,031,012	117,120	—	—	139,704	—	108,885,489	12
<b>11,148,511</b>	<b>14,610,697</b>	<b>23,485,528</b>	<b>46,213,132</b>	<b>34,067,768</b>	<b>981,991</b>	<b>1,470,445,635<sup>a</sup></b>	<b>13</b>
—	130,938	28,567	—	753	817	13,925,384	14
—	31,710	—	—	—	—	2,831,686	15
—	4,760	85	—	1,361	96,457	868,190	16
43	123	—	—	122	15,106	56,806	17
1,317	420	367	—	2,045	13	158,153	18
28,744	93,724	147,061	—	460,949	16,139	7,810,572	19
—	—	—	—	—	—	358,962	20
—	—	—	—	23,311	—	2,681,881	21
81,278	615,837	157,285	—	104,687	344,166	5,806,169	22
30,118	85,033	134,888	9,686	213,088	263,614	14,443,752	23
<b>141,500</b>	<b>962,545</b>	<b>468,253</b>	<b>9,686</b>	<b>806,316</b>	<b>736,312</b>	<b>48,941,555</b>	<b>24</b>
—	—	—	—	1,862	—	615,372	25
—	—	—	—	61,524	458,352	609,596	26
<b>11,290,011</b>	<b>15,573,242</b>	<b>23,953,781</b>	<b>46,222,818</b>	<b>34,814,422</b>	<b>1,259,951</b>	<b>1,519,392,966</b>	<b>27</b>
140,930	—	—	—	—	—	70,262,594	28
248,955	5,482,002	406,484	—	328	—	82,750,345	29
—	544,446	—	—	3,031	—	5,065,174	30
<b>11,679,896</b>	<b>21,599,690</b>	<b>24,360,265</b>	<b>46,222,818</b>	<b>34,817,781</b>	<b>1,259,951</b>	<b>1,677,471,079</b>	<b>31</b>

<sup>a</sup> Includes receipts from water transfer totalling \$2,325,079.

TABLE 3. Operating Expenses, Year Ended December 31, 1967

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
	<b>Road maintenance:</b>					
1	Superintendence .....	13,911,204	7,013,491	212,852	203,985	266,286
2	Maintaining roadway and track .....	51,577,151	29,969,656	703,647	524,950	294,868
3	Maintaining track structures .....	14,160,011	10,739,569	76,263	242,967	94,803
4	Maintaining ancillary structures .....	12,971,749	6,032,075	191,089	53,792	51,201
5	Dismantling retired road property .....	594,196	296,406	—	14,034	—
6	Equalization — Road .....	—	—	—	—	—
7	Road property depreciation .....	44,041,836	25,788,651	559,699	735,567	73,548
8	Injuries to persons .....	552,059	933,161	24,485	31,347	14,903
9	Other roadway and structure expense .....	11,336,294	5,987,060	139,332	320,280	156,158
10	Maintaining joint facilities — Dr. ....	1,785,541	1,526,064	24,701	265	945,250
11	Maintaining joint facilities — Cr. ....	2,933,048	933,160	—	849,632	229,783
12	<b>Totals .....</b>	<b>147,996,993</b>	<b>87,352,973</b>	<b>1,932,068</b>	<b>1,277,555</b>	<b>1,667,234</b>
	<b>Equipment maintenance:</b>					
13	Superintendence .....	7,355,944	3,208,614	73,294	92,826	78,643
14	Shop and power plant machinery .....	5,089,900	2,765,513	23,785	4,910	9,852
15	Other equipment and machinery — Depreciation .....	2,007,986	1,034,258	15,911	11,569	924
16	Dismantling retired shop and power plant machinery .....	9,626	2,653	—	—	—
17	Locomotives .....	39,920,359	27,533,512	493,156	1,089,656	463,957
18	Cars .....	64,620,690	39,553,258	1,120,226	1,297,726	688,427
19	Vessels .....	1,181,885	35,496	—	—	7,548
20	Work equipment .....	4,572,797	1,059,382	72,734	27,351	5,592
21	Other equipment .....	892,074	467,455	4,059	29,246	11,853
22	Dismantling retired equipment .....	189,608	380,776	8,781	—	107
23	Equalization — Equipment .....	—	—	—	—	—
24	Rolling stock and vessels — Depreciation .....	45,553,999	35,183,336	594,473	744,408	710,990
25	Injuries to persons .....	692,983	831,577	4,219	16,300	37,826
26	Other equipment expenses .....	3,615,852	1,372,193	44,750	22,957	50,941
27	Maintaining joint equipment — Dr. ....	108,749	654,729	—	—	7,531
28	Maintaining joint equipment — Cr. ....	201,484	70,561	—	—	2,836
29	<b>Totals .....</b>	<b>175,610,968</b>	<b>114,012,191</b>	<b>2,455,388</b>	<b>3,336,949</b>	<b>2,071,355</b>
	<b>Traffic:</b>					
30	Superintendence .....	8,506,472	5,181,853	81,190	278,234	201,461
31	Agencies .....	6,706,450	6,414,842	—	65,838	134,017
32	Other traffic expenses .....	5,840,434	5,598,688	29,300	71,575	63,477
33	<b>Totals .....</b>	<b>21,053,356</b>	<b>17,195,383</b>	<b>110,490</b>	<b>415,647</b>	<b>398,955</b>
	<b>Transportation — Railway line:</b>					
34	Superintendence .....	11,880,718	9,108,370	167,526	548,102	413,201
35	Dispatching .....	6,403,865	3,905,436	65,004	69,088	64,868
36	Station employees .....	50,586,152	37,879,392	258,376	290,414	214,855
37	Other station service .....	5,497,249	4,557,089	—	60,276	19,279
38	Yard enginemen .....	9,547,853	7,251,418	49,555	255,244	405,841
39	Other yard employees .....	38,680,441	25,692,221	200,755	779,291	1,060,001
40	Yard locomotive fuel and power .....	2,055,409	1,494,470	12,915	48,700	75,061
41	Other yard expenses .....	5,179,609	2,049,751	5,376	67,633	42,455
42	Operating joint yards and terminals — Dr. ....	2,921,057	3,340,539	66,113	6	319,876
43	Operating joint yards and terminals — Cr. ....	1,655,515	1,170,735	—	249,098	—
44	Train enginemen .....	25,107,689	17,199,303	255,566	609,580	419,023
45	Train locomotive fuel and power .....	28,286,560	19,805,366	366,866	608,427	361,472
46	Other train locomotive expenses .....	12,383,870	7,814,952	139,521	126,919	61,786
47	Trainmen .....	39,428,011	24,755,237	383,145	853,831	708,483

TABLE 3. Operating Expenses, Year Ended December 31, 1967

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
248,689	158,505	350,239	1,006,210	550,902	43,836	23,966,199	1
1,854,099	1,888,904	1,842,162	3,702,983	1,641,397	341,413	94,341,230	2
352,336	275,440	197,683	403,323	534,191	191,530	27,268,116	3
129,863	221,624	97,870	847,882	276,629	415,331	21,289,105	4
6,604	3,885	15,474	—	9,371	—	939,970	5
—	—	—	—	1,115	—	1,115	6
1,396,808	1,245,780	1,776,620	4,318,703	1,812,332	381,581	82,131,125	7
27,963	47,449	102,589	—	14,261	3,146	1,751,363	8
255,148	244,637	690,477	1,260,281	425,905	26,840	20,842,412	9
1,205	406	164	—	1,582,515	—	5,866,111	10
—	72,835	1,875	—	238,627	1,243,424	6,502,384	11
<b>4,272,715</b>	<b>4,013,795</b>	<b>5,071,403</b>	<b>11,539,382</b>	<b>6,609,991</b>	<b>160,253</b>	<b>271,894,362</b>	<b>12</b>
43,044	133,194	303,142	385,796	363,640	7,620	12,045,757	13
754	97,929	43,135	161,741	31,908	8,054	8,237,481	14
4,819	40,648	—	45,885	47,109	112	3,209,221	15
—	—	—	—	—	—	12,279	16
182,680	1,203,412	896,388	1,855,238	1,337,299	24,322	74,999,979	17
97,352	1,356,325	868,902	2,250,896	1,040,574	42,944	112,937,320	18
—	—	—	—	326,368	—	1,551,297	19
106,341	69,688	62,311	357,042	30,086	8,213	6,371,537	20
—	2,238	67,828	5,756	82,853	—	1,563,362	21
6	8,395	—	—	779	—	588,452	22
—	—	—	—	—	—	—	23
165,392	743,940	605,756	1,103,132	1,178,881	33,805	86,618,112	24
3,361	32,665	44,105	13	11,905	16	1,674,970	25
19,848	60,300	474,055	19,101	184,494	1,095	5,865,586	26
—	—	—	—	153,242	—	924,251	27
—	5,382	—	—	294,105	7,690	582,058	28
<b>623,597</b>	<b>3,743,352</b>	<b>3,365,622</b>	<b>6,184,600</b>	<b>4,495,033</b>	<b>118,491</b>	<b>316,017,546</b>	<b>29</b>
45,517	65,318	156,871	—	232,322	4,468	14,753,706	30
6,819	90,100	39,580	—	211,320	666	13,669,632	31
15,978	46,313	43,102	—	88,416	2,146	11,799,429	32
<b>68,314</b>	<b>201,731</b>	<b>239,553</b>	<b>—</b>	<b>532,058</b>	<b>7,280</b>	<b>40,222,767</b>	<b>33</b>
106,329	216,462	465,998	198,068	719,587	53,269	23,877,630	34
67,218	123,473	322,556	195,510	225,537	778	11,443,333	35
594,855	1,198,089	748,516	193,623	2,103,320	1,067,097	95,134,689	36
56,513	293,095	198,070	58,913	287,188	195,828	11,223,500	37
53,301	138,179	245,664	—	871,893	68,320	18,887,268	38
223,916	599,551	1,018,558	—	1,907,896	398,581	70,561,211	39
10,664	30,904	70,135	—	185,309	9,038	3,992,605	40
40,313	13,260	36,158	—	311,224	25,521	7,771,300	41
—	1,462	—	—	1,141,905	4,504	7,795,462	42
—	278,622	—	—	1,382,577	1,607,000	6,343,547	43
279,500	485,646	444,883	541,734	697,800	16,677	46,057,401	44
331,224	599,646	874,103	1,414,622	676,397	5,526	53,330,209	45
126,320	349,445	597,795	351,444	343,379	4,003	22,299,434	46
520,467	773,072	906,357	1,002,657	1,312,758	33,235	70,677,253	47

TABLE 3. Operating Expenses, Year Ended December 31, 1967 - Concluded

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
	<b>Transportation - Railway line - Concluded:</b>					
1	Other train expenses .....	39,325,214	24,091,233	111,033	813,052	203,111
2	Injuries to persons .....	1,303,435	2,035,964	5,048	56,945	162,786
3	Loss and damage .....	3,909,005	4,742,988	6,472	384,576	189,653
4	Other casualty expenses .....	3,416,288	969,525	-	35,078	58,002
5	Other rail transportation expenses .....	22,335,036	7,764,178	179,698	510,775	275,712
6	Operating joint facilities - Dr. ....	377,878	921,896	-	Cr. 347	77,829
7	Operating joint facilities - Cr. ....	1,051,280	282,158	-	120,213	137,682
8	<b>Totals .....</b>	<b>305,918,544</b>	<b>203,926,435</b>	<b>2,272,969</b>	<b>5,748,279</b>	<b>4,995,612</b>
	<b>Miscellaneous railway operations:</b>					
9	Miscellaneous operations .....	17,484,250	7,371,322	-	44,325	-
10	Operating joint miscellaneous facilities - Dr. ....	-	-	-	-	-
11	Operating joint miscellaneous facilities - Cr. ....	187,902	-	-	-	-
12	<b>Totals .....</b>	<b>17,296,348</b>	<b>7,371,322</b>	<b>-</b>	<b>44,325</b>	<b>-</b>
	<b>General:</b>					
13	Administration .....	33,381,672	15,948,741	307,885	674,701	662,552
14	Pensions .....	35,736,636	27,177,179	159,970	15,798	24,805
15	Other general expenses .....	3,381,623	2,911,583	187,070	163,051	184,548
16	General joint facilities - Dr. ....	163,529	49,311	-	9,788	9,456
17	General joint facilities - Cr. ....	147,821	-	-	4,722	-
18	<b>Totals .....</b>	<b>72,515,639</b>	<b>46,086,814</b>	<b>654,925</b>	<b>858,616</b>	<b>881,361</b>
	<b>Equipment rents:</b>					
19	Rent for equipment - Dr. ....	36,290,532	21,297,131	235,409	3,955,020	672,210
20	Rent from equipment - Cr. ....	36,610,999	22,331,573	741,997	221,807	3,656
21	<b>Net equipment rents .....</b>	<b>Cr. 320,467</b>	<b>Cr. 1,034,442</b>	<b>Cr. 506,588</b>	<b>3,733,213</b>	<b>668,554</b>
	<b>Joint facility rents:</b>					
22	Joint facility rents - Dr. ....	2,326,312	2,678,774	5,475	5,195	482,744
23	Joint facility rent income - Cr. ....	2,177,295	990,426	-	444,639	50,200
24	<b>Net joint facility rents .....</b>	<b>149,017</b>	<b>1,688,348</b>	<b>5,475</b>	<b>Cr. 439,444</b>	<b>432,544</b>
	<b>Railway tax accruals:</b>					
25	Provision for income taxes - Railway .....	-	25,558,533	1,454,121	292,168	902,969
26	Other railway taxes .....	27,840,910	19,530,170	128,055	1,218,446	498,249
27	<b>Total railway tax accruals .....</b>	<b>27,840,910</b>	<b>45,088,703</b>	<b>1,582,176</b>	<b>1,510,614</b>	<b>1,401,218<sup>1</sup></b>
28	<b>Total railway expenses .....</b>	<b>768,061,308</b>	<b>521,687,727</b>	<b>8,506,903</b>	<b>16,485,754</b>	<b>12,516,833</b>
29	Express operations .....	42,584,274	26,663,463	-	-	-
30	Commercial communications operations .....	43,955,835	23,893,219	2,895	-	-
31	Highway transport (rail) operations .....	4,250,142	-	-	-	-
32	<b>Total rail expenses .....</b>	<b>858,851,559</b>	<b>572,244,409</b>	<b>8,509,798</b>	<b>16,485,754</b>	<b>12,516,833</b>

<sup>1</sup> Excludes \$76,008 paid on Lake Erie and Detroit River Railway property. This amount is included under fixed charges, Table 4.

TABLE 3. Operating Expenses, Year Ended December 31, 1967 — Concluded

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
262,141	639,509	414,299	384,040	610,933	164,782	67,019,347	1
21,904	50,637	101,643	—	89,163	8,310	3,835,835	2
17,904	252,290	64,576	4,523	361,496	3,434	9,936,917	3
3,955	123,925	244,647	51,722	88,652	10,688	5,002,482	4
134,649	95,742	614,463	337,528	1,239,886	29,400	33,517,067	5
—	—	—	—	321,977	—	1,699,233	6
—	—	—	—	83,338	—	1,674,671	7
<b>2,851,173</b>	<b>5,705,765</b>	<b>7,368,421</b>	<b>4,734,384</b>	<b>12,030,385</b>	<b>491,991</b>	<b>556,043,958</b>	<b>8</b>
—	291,663	60,841	—	9,279	33,798	25,295,478	9
—	—	—	—	—	—	—	10
—	—	—	—	—	—	187,902	11
—	<b>291,663</b>	<b>60,841</b>	—	<b>9,279</b>	<b>33,798</b>	<b>25,107,576</b>	<b>12</b>
361,773	665,617	502,463	101,382	1,726,437	105,193	54,438,416	13
196,092	548,143	232,405	217,276	588,915	102,786	65,000,005	14
19,972	153,412	40,890	3,981,669	851,609	51,259	11,926,686	15
—	—	—	—	596,266	—	828,350	16
—	35,329	—	—	72,938	122,150	382,960	17
<b>577,837</b>	<b>1,331,843</b>	<b>775,758</b>	<b>4,300,327</b>	<b>3,690,289</b>	<b>137,088</b>	<b>131,810,497</b>	<b>18</b>
1,564,693	444,324	1,045,863	248,502	3,575,969	226,066	69,555,749	19
2,361	301,295	278,689	106,225	1,151,418	54	61,730,074	20
<b>1,562,332</b>	<b>143,029</b>	<b>767,174</b>	<b>142,277</b>	<b>2,444,581</b>	<b>226,012</b>	<b>7,825,675</b>	<b>21</b>
1,403	1,809	—	—	1,713,569	122,543	7,337,824	22
—	42,600	12,539	—	495,001	1,699,595	5,912,295	23
<b>1,403</b>	<b>Cr. 40,791</b>	<b>Cr. 12,539</b>	—	<b>1,218,568</b>	<b>Cr. 1,577,032</b>	<b>1,425,529</b>	<b>24</b>
—	126,511	—	11,093,737	1,694,981	35,629	41,158,649	25
257,261	7,128	70,101	451,980	1,592,421	854,835	52,449,556	26
<b>257,261</b>	<b>133,639</b>	<b>70,101</b>	<b>11,545,717</b>	<b>3,287,402</b>	<b>890,464</b>	<b>93,608,205</b>	<b>27</b>
<b>10,214,632</b>	<b>15,524,026</b>	<b>17,706,334</b>	<b>38,446,687</b>	<b>34,317,586</b>	<b>488,325</b>	<b>1,443,956,115</b>	<b>28</b>
151,716	—	—	—	—	25,694	69,425,147	29
234,168	3,462,650	221,425	—	—	—	71,770,192	30
—	541,510	—	—	2,687	—	4,794,339	31
<b>10,600,516</b>	<b>19,528,186</b>	<b>17,927,759</b>	<b>38,446,687</b>	<b>34,320,273</b>	<b>514,019</b>	<b>1,589,945,793</b>	<b>32</b>

**TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended  
December 31, 1967**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
<b>Road maintenance:</b>		
Superintendence .....	13,911,204	7,013,491
Track and roadway maintenance .....	38,818,704	23,438,202
Tunnels, bridges and culverts .....	4,709,036	2,074,619
Elevated structures .....	—	—
Ties .....	Cr. 216,916	75,501
Rails .....	1,544,943	289,777
Other track material .....	2,815,490	2,011,020
Ballast .....	478,808	115,772
Fences, snowsheds and signs .....	1,390,178	418,740
Station and office buildings .....	6,425,464	3,510,024
Roadway building .....	1,372,438	254,810
Water and fuel stations .....	452,510	128,723
Shops and enginehouses .....	3,296,947	1,830,097
Grain elevators .....	44,485	—
Wharves .....	681,206	116,301
Rail communication systems .....	1,093,217	5,252,945
Signals .....	6,967,580	2,993,265
Power plant systems .....	617,247	189,357
Other structures .....	81,452	2,763
Roadway property depreciation .....	44,041,836	25,788,651
Roadway machines .....	4,310,955	2,951,635
Dismantling retired road property .....	594,196	296,406
Small tools and supplies .....	2,877,021	1,889,992
Removing snow, ice and sand .....	8,136,122	4,039,384
Public improvements .....	817,056	315,522
Injuries to persons .....	552,059	933,161
Insurance .....	1,659,092	64,607
Stationery .....	180,137	82,224
Other expenses .....	1,346,178	643,377
Maintaining joint facilities — Dr. ....	1,785,541	1,526,064
Maintaining joint facilities — Cr. ....	2,933,048	933,160
Equalization — Road .....	—	—
Right of way expenses .....	145,855	39,703
<b>Totals .....</b>	<b>147,996,993</b>	<b>87,352,973</b>
<b>Equipment maintenance:</b>		
Superintendence .....	7,355,944	3,208,614
Shop and power plant machinery .....	5,089,900	2,765,513
Other equipment and machinery — Depreciation .....	2,007,986	1,034,258
Dismantling retired shop and power plant machinery .....	9,626	2,653
Steam locomotives .....	—	—
Diesel locomotives .....	39,907,556	27,533,512
Other locomotives .....	12,803	—
Freight train cars .....	41,285,099	33,542,141
Passenger train cars .....	23,335,591	6,011,117
Vessels .....	1,181,885	35,496



**TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended  
December 31, 1967 – Continued**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
<b>Equipment maintenance – Concluded:</b>		
Work equipment .....	4,572,797	1,059,382
Other equipment .....	892,074	467,455
Dismantling retired equipment .....	189,608	380,776
Rolling stock and vessels – Depreciation .....	45,553,999	35,183,336
Injuries to persons .....	692,983	831,577
Insurance .....	2,152,983	192,486
Stationery .....	152,489	95,427
Other expenses .....	1,310,380	1,084,280
Maintaining joint equipment – Dr. ....	108,749	654,729
Maintaining joint equipment – Cr. ....	201,484	70,561
Equalization – Equipment .....	–	–
<b>Totals .....</b>	<b>175,610,968</b>	<b>114,012,191</b>
<b>Traffic:</b>		
Superintendence .....	8,506,472	5,181,853
Agencies .....	6,706,450	6,414,842
Advertising .....	3,489,988	3,858,367
Associations .....	468,732	410,859
Industrial and immigration bureaus .....	1,275,759	333,947
Insurance .....	–	14,665
Stationery .....	406,829	660,030
Other expenses .....	199,126	320,820
<b>Totals .....</b>	<b>21,053,356</b>	<b>17,195,383</b>
<b>Transportation – Railway line:</b>		
Superintendence .....	11,880,718	9,108,370
Dispatching .....	6,403,865	3,905,436
Station employees .....	50,586,152	37,879,392
Weighing, inspection and demurrage bureaus .....	193,696	121,913
Coal and ore wharves .....	142,443	427,174
Station expenses .....	5,161,110	4,008,002
Yardmasters and clerks .....	15,026,375	8,707,362
Yard trainmen .....	22,099,898	16,388,744
Yard switchmen .....	1,554,168	596,115
Yard enginemen .....	9,547,853	7,251,418
Yard locomotive fuel and power .....	2,055,409	1,494,470
Yard locomotive water .....	–	28,807
Yard locomotive other supplies .....	260,354	219,761
Yard enginehouse expenses .....	3,715,860	988,428
Yard other expenses .....	1,203,395	812,755
Operating joint yards and terminals – Dr. ....	2,921,057	3,340,539
Operating joint yards and terminals – Cr. ....	1,655,515	1,170,735
Train enginemen .....	25,107,689	17,199,303
Train locomotive fuel and power .....	28,286,560	19,805,366
Train locomotive water .....	–	216,208
Train locomotive other supplies .....	2,232,382	1,684,795

**TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended  
December 31, 1967 – Continued**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
<b>Transportation – Railway line – Concluded:</b>		
Train enginehouse expenses .....	10,151,488	5,913,949
Trainmen .....	39,428,011	24,755,237
Train other expenses .....	29,862,856	20,193,212
Operating sleeping and parlour cars .....	9,462,358	3,898,021
Signal operation .....	448,421	338,582
Crossing protection .....	726,235	264,530
Drawbridge operation .....	413,319	93,285
Rail communication system operation .....	8,777,688	3,704,099
Operating vessels .....	3,485,614	610,816
Stationery .....	2,515,128	1,223,588
Other expenses .....	5,968,631	1,529,278
Operating joint facilities – Dr. ....	377,878	921,896
Operating joint facilities – Cr. ....	1,051,280	282,158
Insurance .....	3,018,299	51,077
Clearing wrecks .....	263,869	725,408
Damage to property .....	134,120	193,040
Loss and damage – Freight .....	3,878,232	4,739,635
Loss and damage – Baggage .....	30,773	3,353
Injuries to persons .....	1,303,435	2,035,964
<b>Totals .....</b>	<b>305,918,544</b>	<b>203,926,435</b>
<b>Miscellaneous railway operations:</b>		
Dining and buffet service .....	16,020,852	5,001,479
News service and restaurants .....	260,457	2,363,950
Grain elevators .....	224,698	–
Other operations .....	978,243	5,893
Operating joint miscellaneous facilities – Dr. ....	–	–
Operating joint miscellaneous facilities – Cr. ....	187,902	–
<b>Totals .....</b>	<b>17,296,348</b>	<b>7,371,322</b>
<b>General:</b>		
General officers .....	4,065,821	1,622,665
Clerks and attendants .....	24,436,867	10,612,728
Office expenses .....	4,065,821	2,877,589

**TABLE 3 A. Operating expenses (CNR and CPR), Year Ended  
December 31, 1967 – Concluded**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
<b>General – Concluded:</b>		
Law expenses .....	813,163	835,759
Insurance .....	—	58,755
Pensions .....	35,736,636	27,177,179
Stationery .....	1,727,839	787,020
Other expenses .....	1,653,784	2,065,808
General joint facilities – Dr. ....	163,529	49,311
General joint facilities – Cr. ....	147,821	—
<b>Totals .....</b>	<b>72,515,639</b>	<b>46,086,814</b>
<b>Equipment rents:</b>		
Rent for equipment – Dr. ....	36,290,532	21,297,131
Rent from equipment – Cr. ....	36,610,999	22,331,573
<b>Net equipment rents .....</b>	<b>Cr. 320,467</b>	<b>Cr. 1,034,442</b>
<b>Joint facility rents:</b>		
Joint facility rents – Dr. ....	2,326,312	2,678,774
Joint facility rent income – Cr. ....	2,177,295	990,426
<b>Net joint facility rents .....</b>	<b>149,017</b>	<b>1,688,348</b>
<b>Railway tax accruals:</b>		
Provision for income taxes – Railway .....	—	25,558,533
Other railway taxes .....	27,840,910	19,530,170
<b>Totals .....</b>	<b>27,840,910</b>	<b>45,088,703</b>
<b>Total railway expenses .....</b>	<b>768,061,308</b>	<b>521,687,727</b>
Express operations .....	42,584,274	26,663,463
Commercial communications operations .....	43,955,835	23,893,219
Highway transport (rail) operations .....	4,250,142	—
<b>Total rail expenses .....</b>	<b>858,851,559</b>	<b>572,244,409</b>

TABLE 4. Income Account, Year Ended December 31, 1967

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
1	Net rail operating income .....	20,910,541	42,191,824	2,224,218	1,110,962	2,484,780
	Other rail income:					
2	Income from lease of road .....	144,655	1,490	—	130,465	—
3	Other rent income .....	2,886,034	341,449	2,268	28,189	30,491
4	Separately operated properties — Profit .....	—	—	—	—	—
5	Dividended income .....	—	—	—	191,495	—
6	Interest income .....	2,583,420	3,345,229	10,142	466,635	603,606
7	Income from reserve funds .....	—	—	37,677	11,574	7,964
8	Release from premiums on funded debt .....	—	—	—	—	—
9	Other income .....	4,589,702	2,549,543	51,378	102,671	222
	Deductions from income:					
10	Other rents .....	237,185	81,692	40	25	1,902
11	Separately operated properties — Loss .....	—	3,654	—	—	—
12	Income transferred to other companies .....	—	—	—	—	—
13	Other income charges .....	3,978,827	56,398	—	173,540	5,107
14	Provision for income taxes — Other .....	—	2,923,502	—	174,449	—
15	<b>Total other income .....</b>	<b>5,987,799</b>	<b>3,172,465</b>	<b>101,425</b>	<b>583,015</b>	<b>635,274</b>
16	Income before fixed charges — Rail .....	26,898,340	45,364,289	2,325,643	1,693,977	3,120,054
17	Total fixed charges — Rail .....	60,772,115	16,155,173	579,377	197,076	1,055,951
18	Net income — Rail .....	Dr. 33,873,775	29,209,116	1,746,266	1,496,901	2,064,103
19	Net income — Non-rail .....	Dr. 5,457,856	25,867,421	407,157	Dr. 22	Dr. 226
20	<b>Total net income — Rail and non-rail .....</b>	<b>Dr. 39,331,631</b>	<b>55,076,537<sup>1</sup></b>	<b>2,153,423</b>	<b>1,496,879</b>	<b>2,063,877</b>

<sup>1</sup> Includes \$245,146 income from express operations.

TABLE 5. Retained Income Account, Year Ended December 31, 1967

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
1	Balance at beginning of year .....	—	735,505,532	12,910,994	5,164,118	—
2	Balance transferred from income .....	Dr. 39,331,631	54,831,391	2,153,423	1,496,879	2,063,877
3	Profit from sale of property .....	114,548	4,525,003	20,237	—	—
4	Profit from sale of investment securities .....	—	5,483	—	—	—
5	Other credits .....	3,515,665	7,801,708	396,959	—	—
6	Contributions from governments or other companies .....	38,306,682	—	—	—	—
7	Loss from sale and retirement of property .....	9,910	—	—	—	—
8	Loss from sale of investment securities .....	—	—	—	—	—
9	Other charges .....	2,595,354	36,285	14,398	—	—
10	Income tax applicable to retained income adjustments .....	—	—	—	—	—
11	Other appropriations .....	—	—	—	—	2,063,877
12	Dividended appropriations .....	—	44,921,987	1,026,778	1,160,046	—
13	Balance at close of year .....	—	757,710,845	14,440,437	5,500,951	—

<sup>1</sup> Excludes \$245,146 income from express operations.

TABLE 4. Income Account, Year Ended December 31, 1967

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
1,079,380	2,071,504	6,432,506	7,776,131	497,508	745,932	87,525,286	1
—	—	—	—	70,768	600	347,978	2
6,771	—	—	222,600	166,034	87,815	3,771,651	3
—	—	—	—	—	—	—	4
—	—	—	—	40,937	—	232,432	5
67,578	—	333,912	478,622	268,111	406,135	8,563,390	6
—	—	828,000	—	—	—	885,215	7
—	—	—	—	—	—	—	8
89,296	74,138	98,963	1,825,059	530,188	80,388	9,991,548	9
—	—	150	—	6,391	61,038	388,423	10
—	—	—	—	—	—	3,654	11
—	—	—	—	—	—	—	12
—	—	1,385	—	217,618	2,211	4,435,086	13
—	—	—	—	—	—	3,097,951	14
<b>163,645</b>	<b>74,138</b>	<b>1,259,340</b>	<b>2,526,281</b>	<b>852,029</b>	<b>511,689</b>	<b>15,867,100</b>	15
1,243,025	2,145,642	7,691,846	10,302,412	1,349,537	1,257,621	103,392,386	16
1,290,390	2,107,690	7,122,146	1,431,004	2,341,202	1,293,449	94,345,573	17
Dr. 47,365	37,952	569,700	8,871,408	Dr. 991,665	Dr. 35,828	9,046,813	18
Dr. 4,490	127,910	25,622	—	67,030	Dr. 53	21,032,494	19
Dr. 51,855	165,862	595,322	8,871,408	Dr. 924,635	Dr. 35,881	30,079,306	20

TABLE 5. Retained Income Account, Year Ended December 31, 1967

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
—	25,109,336	Dr. 7,388,983	120,250	894,571	457,580	772,773,398	1
Dr. 51,855	165,862	595,322	8,871,408	Dr. 924,635	Dr. 35,881	29,834,160	2
84,227	26,265	—	—	99,174	—	4,869,454	3
—	—	—	—	14,920	78	20,481	4
—	1,184,815	—	—	4,400	1,679	12,905,226	5
—	—	—	—	3,934,783	34,059	42,275,524	6
—	—	—	—	559	—	10,469	7
—	—	—	—	—	—	—	8
32,372	—	—	—	4,634	7,223	2,690,266	9
—	—	—	—	—	—	—	10
—	—	—	—	1,636,991	—	3,700,868	11
—	—	—	8,720,000	2,714,144	233,000	58,775,955	12
—	26,486,278	Dr. 6,793,661	271,658	Dr. 333,115	217,292	797,500,685	13

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1967

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
				dollars		
	Canada:					
1	Income and excise .....	—	25,558,533	585,532	294,576	902,969
2	Unemployment insurance .....	2,800,819	1,673,849	26,757	—	—
3	Canada Pension Plan .....	4,091,057	2,468,678	—	63,043	49,909
4	Other .....	403,492	—	529,297	—	25,669
5	<b>Totals</b> .....	<b>7,295,368</b>	<b>29,701,060</b>	<b>1,141,586</b>	<b>357,619</b>	<b>978,547</b>
	Newfoundland:					
6	Provincial .....	7,405	—	—	—	—
7	Municipal .....	46,147	—	—	—	—
8	Other .....	—	—	—	—	—
9	<b>Totals</b> .....	<b>53,552</b>	—	—	—	—
	Prince Edward Island:					
10	Provincial .....	7,318	—	—	—	—
11	Municipal .....	13,590	—	—	—	—
12	Other .....	—	—	—	—	—
13	<b>Totals</b> .....	<b>20,908</b>	—	—	—	—
	Nova Scotia:					
14	Provincial .....	47,770	9,842	—	—	—
15	Municipal .....	694,478	3,243	—	—	—
16	Other .....	—	—	—	—	—
17	<b>Totals</b> .....	<b>742,248</b>	<b>13,085</b>	—	—	—
	New Brunswick:					
18	Provincial .....	126,360	44,927	—	—	—
19	Municipal .....	868,475	118,778	—	—	—
20	Other .....	—	—	—	—	—
21	<b>Totals</b> .....	<b>994,835</b>	<b>163,705</b>	—	—	—
	Quebec:					
22	Provincial .....	2,842,994	455,760	—	—	—
23	Municipal .....	5,671,153	4,885,022	—	—	—
24	Other .....	—	941,007	—	—	—
25	<b>Totals</b> .....	<b>8,514,147</b>	<b>6,281,789</b>	—	—	—
	Ontario:					
26	Provincial .....	785,000	741,385	178,205	118,832	—
27	Municipal .....	3,516,649	2,710,908	101,298	286,511	—
28	Other .....	—	—	161,087	—	—
29	<b>Totals</b> .....	<b>4,301,649</b>	<b>3,452,293</b>	<b>440,590</b>	<b>405,343</b>	—
	Manitoba:					
30	Provincial .....	1,132,262	105,764	—	—	—
31	Municipal .....	1,408,657	760,968	—	—	—
32	Other .....	—	—	—	—	—
33	<b>Totals</b> .....	<b>2,540,919</b>	<b>866,732</b>	—	—	—

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1967

Northern Alberta	Class II				Class III and IV	Grand Total all railways	No.
	Ontario Northland	Pacific Great Eastern	Quebec North shore and Labrador	All other			
			dollars				
-	-	-	11,093,737	1,363,270	31,197	39,829,814	1
34,009	7,128	70,101	-	52,222	19,799	4,684,684	2
68,230	-	-	-	25,976	28,393	6,795,286	3
-	-	-	-	56,564	-	1,015,022	4
<b>102,239</b>	<b>7,128</b>	<b>70,101</b>	<b>11,093,737</b>	<b>1,498,032</b>	<b>79,389</b>	<b>52,324,806</b>	5
-	-	-	-	-	-	7,405	6
-	-	-	936	-	-	47,083	7
-	-	-	-	-	-	-	8
-	-	-	936	-	-	54,488	9
-	-	-	-	-	-	7,318	10
-	-	-	-	-	-	13,590	11
-	-	-	-	-	-	-	12
-	-	-	-	-	-	20,908	13
-	-	-	-	-	-	57,612	14
-	-	-	-	612	-	698,333	15
-	-	-	-	-	-	-	16
-	-	-	-	612	-	755,945	17
-	-	-	-	-	-	171,287	18
-	-	-	-	-	750	988,003	19
-	-	-	-	-	-	-	20
-	-	-	-	-	750	1,159,290	21
-	-	-	9,081	235,555	20	3,543,410	22
-	10,096	-	441,963	41,730	3,766	11,053,730	23
-	-	-	-	1,799	7,789	950,595	24
-	<b>10,096</b>	-	<b>451,044</b>	<b>279,084</b>	<b>11,575</b>	<b>15,547,735</b>	25
-	-	-	-	104,285	80,441	2,008,148	26
-	116,415	-	-	189,564	794,267	7,715,612	27
-	-	-	-	-	-	161,087	28
-	<b>116,415</b>	-	-	<b>293,849</b>	<b>874,708</b>	<b>9,884,847</b>	29
-	-	-	-	10,226	-	1,248,252	30
-	-	-	-	90,748	-	2,260,373	31
-	-	-	-	-	-	-	32
-	-	-	-	<b>100,974</b>	-	<b>3,508,625</b>	33

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1967 - Concluded

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
				dollars		
	Saskatchewan:					
1	Provincial .....	153,955	133,819	—	—	—
2	Municipal .....	335,230	698,047	—	—	—
3	Other .....	—	—	—	—	—
4	<b>Totals</b> .....	<b>489,185</b>	<b>831,866</b>	—	—	—
	Alberta:					
5	Provincial .....	—	8,940	—	—	—
6	Municipal .....	1,099,400	547,165	—	—	—
7	Other .....	—	—	—	—	—
8	<b>Totals</b> .....	<b>1,099,400</b>	<b>556,105</b>	—	—	—
	British Columbia:					
9	Provincial .....	287,596	587,254	—	—	—
10	Municipal .....	875,766	1,539,036	—	—	—
11	Other .....	—	—	—	—	—
12	<b>Totals</b> .....	<b>1,163,362</b>	<b>2,126,290</b>	—	—	—
	Yukon:					
13	Provincial .....	—	—	—	—	—
14	Municipal .....	—	—	—	—	—
15	Other .....	—	—	—	—	—
16	<b>Totals</b> .....	—	—	—	—	—
	United States:					
17	Income and excise .....	187,849	—	—	—	—
18	Unemployment insurance .....	82,619	160,031	—	185,995	133,341
19	Old age retirement .....	278,043	486,649	—	561,657	289,330
20	Other .....	—	440,671	—	—	—
21	<b>Totals</b> .....	<b>548,511</b>	<b>1,087,351</b>	—	<b>747,652</b>	<b>422,671</b>
22	Europe and Orient .....	64,223	—	—	—	—
23	Mexico .....	12,603	8,427	—	—	—
	<b>Totals:</b>					
24	Income and excise .....	187,849	25,558,533	585,532	294,576	902,969
25	Unemployment insurance .....	2,883,438	1,833,880	26,757	185,995	133,341
26	Canada Pension Plan .....	4,091,057	2,468,678	—	63,043	49,909
27	Old age retirement .....	278,043	486,649	—	561,657	289,330
28	Provincial .....	5,390,660	2,087,691	178,205	118,832	—
29	Municipal .....	14,529,545	11,263,167	101,298	286,511	—
30	Other .....	480,318	1,390,105	690,384	—	25,669
31	<b>Grand totals</b> .....	<b>27,840,910</b>	<b>45,088,703</b>	<b>1,582,176</b>	<b>1,510,614</b>	<b>1,401,218</b>



TABLE 6. Railway Tax Accruals, Year Ended December 31, 1967 - Concluded

Northern Alberta	Class II				Class III and IV	Grand total all railways	No.
	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
						dollars	
-	-	-	-	-	-	287,774	1
-	-	-	-	-	-	1,033,277	2
-	-	-	-	-	-	-	3
-	-	-	-	-	-	<b>1,321,051</b>	4
38,669	-	-	-	-	-	47,609	5
98,826	-	-	-	-	-	1,745,391	6
-	-	-	-	-	-	-	7
<b>137,495</b>	-	-	-	-	-	<b>1,793,000</b>	8
4,165	-	-	-	30,311	-	909,326	9
13,362	-	-	-	477,727	-	2,905,891	10
-	-	-	-	-	-	-	11
17,527	-	-	-	<b>508,038</b>	-	<b>3,815,217</b>	12
-	-	-	-	8,348	-	8,348	13
-	-	-	-	18,833	-	18,833	14
-	-	-	-	-	-	-	15
-	-	-	-	<b>27,181</b>	-	<b>27,181</b>	16
-	-	-	-	20,300	-	208,149	17
-	-	-	-	352,702	-	914,688	18
-	-	-	-	196,794	-	1,812,473	19
-	-	-	-	9,836	50	450,557	20
-	-	-	-	<b>579,632</b>	<b>50</b>	<b>3,385,867</b>	21
-	-	-	-	-	-	64,223	22
-	-	-	-	-	-	21,030	23
-	-	-	11,093,737	1,383,570	31,197	40,037,963	24
34,009	7,128	70,101	-	404,924	19,799	5,599,372	25
68,230	-	-	-	25,976	28,393	6,795,286	26
-	-	-	-	196,794	-	1,812,473	27
42,834	-	-	9,081	388,725	80,461	8,296,489	28
112,188	126,511	-	442,899	819,214	798,783	28,480,116	29
-	-	-	-	68,199	7,839	2,662,514	30
<b>257,261</b>	<b>133,639</b>	<b>70,101</b>	<b>11,545,717</b>	<b>3,287,402</b>	<b>966,472</b>	<b>93,684,213</b>	31

TABLE 7. Comparative General Balance Sheet — Assets and Liabilities at December 31, 1967

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
Assets						
dollars						
Current assets:						
1	Cash .....	17,195,775	10,828,016	108,527	141,901	1
2	Temporary cash investments .....	—	45,063,925	1,500	6,534,196	1
3	Special deposits .....	1,801	3,929,445	—	217	1
4	Traffic accounts receivable .....	3,842,647	1,849,057	191,741	—	1
5	Agent and conductor balances .....	61,348,003	39,699,769	17,500	—	1
6	Other accounts receivable .....	30,357,240	35,680,727	1,228,141	—	1
7	Government of Canada due on deficit account .....	12,869,197	—	—	—	1
8	Interest and dividends receivable .....	5,262,448	11,237,687	12,876	—	1
9	Working fund advances .....	924,009	318,921	10,798	—	1
10	Prepayments .....	2,069,359	4,091	80,844	—	1
11	Material and supplies .....	81,022,314	39,766,419	1,076,461	—	1
12	Other current assets .....	41,249,143	6,498,348	35,468	64,105	1
13	<b>Total current assets .....</b>	<b>256,141,936</b>	<b>194,876,405</b>	<b>2,763,856</b>	<b>6,740,419</b>	<b>1</b>
Special funds:						
14	Capital and other reserve funds .....	—	—	—	8,251	1
15	Insurance and other funds .....	12,542,203	1,386,947	183,027	—	1
16	Insurance and other funds—Non-rail .....	—	4,633,004	—	—	1
17	<b>Total special funds .....</b>	<b>12,542,203</b>	<b>6,019,951</b>	<b>183,027</b>	<b>8,251</b>	<b>1</b>
Investments:						
Rail:						
18	Investments in affiliated companies .....	36,060,700	40,566,929	700	2,639,236	1
19	Other investments .....	—	—	—	—	1
20	Reserve for investments (credit) .....	—	26,571	—	—	1
21	<b>Total investments less reserve for investments .....</b>	<b>36,060,700</b>	<b>40,540,358</b>	<b>700</b>	<b>2,639,236</b>	<b>1</b>
Non-rail:						
22	Capital and other reserve funds .....	—	—	—	—	1
23	Investments in affiliated companies .....	319,469,844	451,620,542	405,883	—	1
24	Other investments .....	2,142,182	868,927	—	3,008,357	1
25	Reserve for investments (credit) .....	—	5,339,834	—	—	1
26	Deferred payments on contracts .....	1,787,140	5,584,516	—	—	1
27	<b>Total investments less reserve for investments .....</b>	<b>323,399,166</b>	<b>452,734,151</b>	<b>405,883</b>	<b>3,008,357</b>	<b>1</b>
Properties:						
Rail:						
28	Road and equipment property .....	4,080,338,772	2,132,821,637	43,871,620	32,698,030	1
29	Improvements on leased property .....	843,333	205,904,723	—	—	1
30	Securities of leased railway companies .....	—	57,871,482	—	—	1
31	<b>Total properties .....</b>	<b>4,081,182,105</b>	<b>2,396,597,842</b>	<b>43,871,620</b>	<b>32,698,030</b>	<b>1</b>
Non-rail:						
32	Road and equipment property — United States lines .....	177,800,818	—	—	—	1
33	Improvements on leased property — United States lines .....	894,223	—	—	—	1
34	Acquisition adjustment — United States lines .....	—	—	—	—	1
35	Non-rail property .....	149,189,745	156,292,714	16,312,116	272,188	1
36	<b>Total properties .....</b>	<b>327,884,786</b>	<b>156,292,714</b>	<b>16,312,116</b>	<b>272,188</b>	<b>1</b>
Deferred charges, other deferred assets and unadjusted debits:						
37	Other deferred assets .....	9,236,550	42,737,762	466,336	—	1
38	Discount on funded debt .....	13,331,422	1,597,469	—	—	1
39	Other unadjusted debits .....	13,905,624	1,119,798	120,247	6,127	1
40	<b>Total deferred charges, other deferred assets and unadjusted debits .....</b>	<b>36,473,596</b>	<b>45,455,029</b>	<b>586,583</b>	<b>6,127</b>	<b>1</b>
41	<b>Totals .....</b>	<b>5,073,684,492</b>	<b>3,292,516,450</b>	<b>64,123,785</b>	<b>45,372,608</b>	<b>1</b>

1 Canadian statistical breakdown not available.

TABLE 7. Comparative General Balance Sheet - Assets and Liabilities at December 31, 1967

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All Other			
Assets							
dollars							
199,406	44,488	654,447	465,885	1,395,457	97,099	31,131,001	1
750,000	—	410,700	16,551,102	3,613,639	15,048	72,940,110	2
—	—	925	—	6,000	8,876	3,947,264	3
676,012	—	2,539,101	1,084,261	733,329	107,570	11,023,718	4
788,735	2,069,222	30	—	1,125,849	32,945	105,082,053	5
210,395	627,345	967,966	2,167,608	2,931,258	1,126,645	75,297,325	6
—	—	—	—	—	—	12,869,197	7
4,061	—	—	264,515	38,510	1,711	16,821,808	8
863	—	12,741	2,033	5,848	50	1,275,263	9
—	81,740	8,536	95,697	40,057	11,765	2,392,089	10
1,822,920	2,251,724	2,692,097	1,348,559	833,496	182,761	130,996,751	11
861,531	1,955	748,776	—	172,077	86,455	49,717,858	12
<b>5,313,923</b>	<b>5,076,474</b>	<b>8,035,319</b>	<b>21,979,660</b>	<b>10,895,520</b>	<b>1,670,925</b>	<b>513,494,437</b>	<b>13</b>
—	—	18,909,371	826,629	547	5,527,294	25,272,092	14
103,923	11,431,279	—	—	—	—	25,647,379	15
—	—	—	—	—	—	4,633,004	16
<b>103,923</b>	<b>11,431,279</b>	<b>18,909,371</b>	<b>826,629</b>	<b>547</b>	<b>5,527,294</b>	<b>55,552,475</b>	<b>17</b>
—	4,268,987	—	—	1,314,736	—	84,851,288	18
—	—	211	—	134,985	—	135,196	19
—	—	—	—	—	—	26,571	20
—	<b>4,268,987</b>	<b>211</b>	—	<b>1,449,721</b>	—	<b>84,959,913</b>	<b>21</b>
—	—	—	—	—	—	—	22
100	691,800	—	—	557,113	65,020	772,810,302	23
—	19,706	—	80,000	62,976	82,713	6,264,861	24
—	—	—	—	—	—	5,339,834	25
50,149	—	559,182	—	310,412	—	8,291,399	26
<b>50,249</b>	<b>711,506</b>	<b>559,182</b>	<b>80,000</b>	<b>930,501</b>	<b>147,733</b>	<b>782,026,728</b>	<b>27</b>
62,306,592	100,500,541	241,818,517	163,727,912	98,943,945	48,019,009	7,005,046,575	28
—	4,939,275	—	—	259,910	—	211,947,241	29
—	—	—	—	—	—	57,871,482	30
<b>62,306,592</b>	<b>105,439,816</b>	<b>241,818,517</b>	<b>163,727,912</b>	<b>99,203,855</b>	<b>48,019,009</b>	<b>7,274,865,298</b>	<b>31</b>
—	—	—	—	319,102	16,776,589	194,896,509	32
—	—	—	—	—	—	894,223	33
—	—	—	—	—	—	—	34
35,069	342,852	760,164	—	508,756	148,875	323,862,479	35
<b>35,069</b>	<b>342,852</b>	<b>760,164</b>	—	<b>827,858</b>	<b>16,925,464</b>	<b>519,653,211</b>	<b>36</b>
9,759	—	—	—	120,028	36,938	52,607,373	37
—	—	1,429,163	—	65,822	—	16,423,876	38
234,834	204,533	236,320	33,807	569,238	382,026	16,812,554	39
<b>244,593</b>	<b>204,533</b>	<b>1,665,483</b>	<b>33,807</b>	<b>755,088</b>	<b>418,964</b>	<b>85,843,803</b>	<b>40</b>
<b>68,054,349</b>	<b>127,475,447</b>	<b>271,748,247</b>	<b>186,648,008</b>	<b>114,063,090</b>	<b>72,709,389</b>	<b>9,316,395,865</b>	<b>41</b>

TABLE 7. Comparative General Balance Sheet – Assets and Liabilities at  
December 31, 1967 – Concluded

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
<b>Liabilities</b>						
dollars						
<b>Current liabilities:</b>						
1	Loans and bills payable .....	—	—	—	—	1
2	Loans from Government of Canada – Current liabilities .....	—	—	—	—	1
3	Traffic accounts payable .....	14,756,460	7,015,790	160,390	—	1
4	Audited accounts and wages payable .....	25,547,130	33,557,992	591,530	8,700	1
5	Other accounts payable .....	11,478,174	23,061,762	—	—	1
6	Interest unpaid .....	1,209,174	2,517,940	5,821	220	1
7	Dividends payable .....	—	22,933,327	—	66,771	1
8	Interest accrued .....	20,114,466	2,774,323	133,324	—	1
9	Accounts payable accrued .....	64,403,588	23,676,531	219,373	—	1
10	Taxes accrued .....	2,765,930	5,446,359	220,039	—	1
11	Other current liabilities .....	19,171,048	17,332,029	44,225	10,132	1
12	<b>Total current liabilities .....</b>	<b>159,445,970</b>	<b>138,316,053</b>	<b>1,374,702</b>	<b>85,823</b>	<b>1</b>
<b>Long-term debt:</b>						
13	Funded debt .....	1,198,718,264	145,268,944	9,624,500	—	1
14	Debenture stock .....	—	292,548,888	—	—	1
15	Loans from Government of Canada – Long-term .....	645,994,421	—	—	—	1
16	Equipment obligations .....	—	54,241,760	500,000	—	1
17	Debt in default .....	—	—	—	—	1
18	Amounts payable to affiliated companies .....	317,160	15,500	—	24,736,585	1
19	<b>Total long-term debt .....</b>	<b>1,845,029,845</b>	<b>492,075,092</b>	<b>10,124,500</b>	<b>24,736,585</b>	<b>1</b>
<b>Depreciation reserves:</b>						
20	Accrued depreciation – Road and equipment .....	1,006,214,707	1,082,055,994	19,477,233	—	1
21	Accrued depreciation – Road and equipment – United States lines .....	34,303,073	—	—	—	1
22	Accrued depreciation – Non-rail property .....	32,426,207	64,754,270	4,467,990	—	1
23	<b>Total depreciation reserves .....</b>	<b>1,072,943,987</b>	<b>1,146,810,264</b>	<b>23,945,223</b>	<b>—</b>	<b>1</b>
<b>Other reserves:</b>						
24	Pension and welfare reserves .....	1,131,142	—	—	—	1
25	Insurance reserves .....	12,542,203	6,019,951	183,027	—	1
26	Equalization reserves .....	—	—	140,182	—	1
27	<b>Total other reserves .....</b>	<b>13,673,345</b>	<b>6,019,951</b>	<b>323,209</b>	<b>—</b>	<b>1</b>
<b>Other liabilities and deferred credits:</b>						
28	Interest in default .....	—	—	—	—	1
29	Other deferred liabilities .....	20,111,166	6,345,917	—	—	1
30	Tax equalization reserve .....	—	123,700,000	5,714,317	—	1
31	Premium on funded debt .....	—	—	—	—	1
32	Other unadjusted credits .....	19,967,848	6,918,008	27,088	37,746	1
33	<b>Total other liabilities and deferred credits .....</b>	<b>40,079,014</b>	<b>136,963,925</b>	<b>5,741,405</b>	<b>37,746</b>	<b>1</b>
<b>Minority interests:</b>						
34	Minority interest – Capital stock .....	4,345,185	—	—	—	1
35	Minority interest – Retained income (balance) .....	—	—	—	—	1
36	<b>Total minority interest .....</b>	<b>4,345,185</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1</b>
<b>Shareholders' equity:</b>						
37	Capital stock .....	1,460,332,941	449,276,190	6,430,860	15,000,000	1
38	Capital expenditures by Government of Canada on Canadian Government railways .....	428,394,427	—	—	—	1
39	Discount on capital and debenture stock .....	—	—	—	—	1
40	Premium on capital and debenture stock .....	—	84,820,855	1,621,166	—	1
41	Retained income (balance) .....	—	757,710,845	14,440,437	5,500,951	1
42	Donations and grants – Railway property .....	49,439,778	80,523,275	122,283	—	1
43	Donations and grants – Railway property – United States lines .....	—	—	—	11,503	1
44	<b>Total shareholders' equity .....</b>	<b>1,938,167,146</b>	<b>1,372,331,165</b>	<b>22,614,746</b>	<b>20,512,454</b>	<b>1</b>
45	<b>Totals .....</b>	<b>5,073,684,492</b>	<b>3,292,516,450</b>	<b>64,123,785</b>	<b>45,372,608</b>	<b>1</b>

<sup>1</sup> Canadian statistical breakdown not available.

TABLE 7. Comparative General Balance Sheet - Assets and Liabilities at  
December 31, 1967 - Concluded

Northern Alberta	Ontario Northland	Class II			Class III and IV	Grand total all railways	No.
		Pacific Great Eastern	Quebec North Shore and Labrador	All other			
Liabilities							
dollars							
-	8,900,000	-	-	-	-	8,900,000	1
-	-	-	-	-	-	-	2
89,355	1,655,036	2,756,169	-	3,424,448	166,020	30,023,668	3
731,724	2,287,320	Dr. 449,883	-	1,203,511	395,588	63,873,612	4
1,295,781	-	1,522,750	1,303,604	365,033	81,521	39,108,625	5
-	-	-	-	16,725	-	3,749,880	6
-	-	-	1,000,000	176,739	-	24,176,837	7
-	175,592	1,616,959	118,659	25,037	2,288	24,960,648	8
634,405	-	609,484	549,768	179,063	6,554	90,278,766	9
-	-	-	4,114,166	413,471	49	12,960,014	10
-	-	463,051	154,725	287,391	207,451	37,670,052	11
<b>2,751,265</b>	<b>13,017,948</b>	<b>6,518,530</b>	<b>7,240,922</b>	<b>6,091,418</b>	<b>859,471</b>	<b>335,702,102</b>	12
33,400,000	30,207,935	169,230,000	34,972,628	15,290,000	25,941,400	1,662,653,671	13
-	15,832,000	-	-	-	115,000	308,495,888	14
-	-	-	-	-	-	645,994,421	15
-	-	-	-	1,332,984	-	56,074,744	16
-	-	-	-	-	-	-	17
-	-	-	-	18,301,302	22,235,743	65,606,290	18
<b>33,400,000</b>	<b>46,039,935</b>	<b>169,230,000</b>	<b>34,972,628</b>	<b>34,924,286</b>	<b>148,292,143</b>	<b>2,738,825,014</b>	19
14,415,779	29,907,934	9,343,412	62,581,800	31,194,681	15,246,190	2,270,437,730	20
-	-	-	-	Dr. 41,373	-	34,261,700	21
-	98,688	-	-	172,117	670	101,919,942	22
<b>14,415,779</b>	<b>30,006,622</b>	<b>9,343,412</b>	<b>62,581,800</b>	<b>31,325,425</b>	<b>15,246,860</b>	<b>2,406,619,372</b>	23
-	11,097,189	-	-	7,155	-	12,235,486	24
-	334,090	450,604	1,581,000	71,700	-	21,182,575	25
-	-	-	-	-	-	140,182	26
-	<b>11,431,279</b>	<b>450,604</b>	<b>1,581,000</b>	<b>78,855</b>	-	<b>33,558,243</b>	27
-	-	-	-	-	-	-	28
63,007	-	1,055,716	-	46,543	232,300	27,854,649	29
-	-	-	-	1,060,614	-	130,474,931	30
-	-	-	-	-	-	-	31
137,477	3,636	120,746	-	17,136,878	-	44,349,427	32
<b>200,484</b>	<b>3,636</b>	<b>1,176,462</b>	-	<b>18,244,035</b>	<b>232,300</b>	<b>202,679,007</b>	33
-	-	-	-	-	-	4,345,185	34
-	-	-	-	-	-	-	35
-	-	-	-	-	-	<b>4,345,185</b>	36
17,280,000	-	90,572,900	80,000,000	22,603,919	5,825,000	2,147,321,810	37
-	-	-	-	-	-	428,394,427	38
-	-	-	-	-	-	-	39
-	-	-	-	-	-	86,442,021	40
-	26,486,278	Dr. 6,793,661	271,658	Dr. 333,115	1,203,522	798,486,915	41
6,821	489,749	1,250,000	-	1,128,267	1,050,093	134,010,266	42
-	-	-	-	-	-	11,503	43
<b>17,286,821</b>	<b>26,976,027</b>	<b>85,029,239</b>	<b>80,271,658</b>	<b>23,399,071</b>	<b>8,078,615</b>	<b>3,594,666,942</b>	44
<b>68,054,349</b>	<b>127,475,447</b>	<b>271,748,247</b>	<b>186,648,008</b>	<b>114,063,090</b>	<b>72,709,389</b>	<b>9,316,395,865</b>	45

TABLE 8. Securities of CPR and Leased Railways<sup>1</sup> at December 31, 1967

	Capital stock outstanding	Funded debt			Total railway capital
		Bonds	Miscellaneous	Equipment trust obligations	
		dollars			
Canadian Pacific.....	741,825,078 <sup>2</sup>	145,268,944	15,500 <sup>3</sup>	54,241,760	941,351,282
Aroostock River Railroad.....	793,550	—	—	—	793,550
Atlantic and Northwest.....	3,420,000	3,773,400	—	—	7,193,400
Calgary and Edmonton.....	1,000,000	12,898,940	—	—	13,898,940
Canadian Gov. Rlys. Windsor Br. ....	562,500	—	—	—	562,500
Carleton City of Saint John Br. ....	40,000	—	—	—	40,000
Dominion Atlantic.....	2,433,333	7,000,000	—	—	9,433,333
Esquimalt and Nanaimo.....	2,500,000	7,165,000	—	—	9,665,000
Glengary and Stormont.....	500,000	825,000	—	—	1,325,000
Grand River Rly. ....	125,000	426,000	—	—	551,000
Guelph Junction.....	170,000	—	—	—	170,000
Houlton Branch Railway.....	28,000	—	—	—	28,000
Kingston and Pembroke.....	3,393,550	1,073,388	—	—	4,466,938
Lake Champlain and St. Lawrence Jct. ....	250,000	378,000	—	—	628,000
Lake Erie and Northern.....	1,500,000	2,317,500	—	—	3,817,500
Manitoba and Northwestern.....	6,870,700	14,984,600	—	—	21,855,300
Massawippi Valley.....	800,000	—	—	—	800,000
Montreal and Atlantic.....	3,200,000	1,125,000	—	—	4,325,000
New Brunswick and Canada.....	2,179,867	—	—	—	2,179,867
New Brunswick Coal and Railway Co. ....	—	450,000	—	—	450,000
New Brunswick Railway Co. ....	8,490,030	—	—	—	8,490,030
Newport and Richford Railroad.....	350,000	450,000	—	—	800,000
Ontario and Quebec.....	22,750,252	—	—	—	22,750,252
Quebec Central.....	11,428,565	2,014,352	—	—	13,442,917
St. Lawrence and Ottawa.....	789,909	973,333	—	—	1,763,242
Saskatchewan and Western.....	232,500	181,040	—	—	413,540
Southampton.....	—	155,000	—	—	155,000
Tobique Railway Co. Ltd. ....	879,881	68,000	—	—	947,881
Toronto, Grey and Bruce.....	981,700	3,499,133	—	—	4,480,833
Toronto, Hamilton and Buffalo.....	331,971	—	—	—	331,971
West Ontario Pacific Railway Co. ....	221,000	—	—	—	221,000
<b>Totals - Canadian Pacific.....</b>	<b>818,047,386</b>	<b>205,026,630</b>	<b>15,500</b>	<b>54,241,760</b>	<b>1,077,331,276</b>
Capital of leased railway companies held by CPR.....	31,809,310	47,835,362	—	—	79,644,672
<b>Net capital outstanding.....</b>	<b>786,238,076</b>	<b>157,191,268</b>	<b>15,500</b>	<b>54,241,760</b>	<b>997,686,604</b>

<sup>1</sup> Not included in Table 7.<sup>2</sup> Includes \$292,548,888 consolidated debenture stock and \$449,276,190 capital stock.<sup>3</sup> Amounts paid to affiliated companies.



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