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1968

PART II

(Financial Statistics)

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Reports Published by the
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**Catalogue
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**Title
Periodical**

- 52-001 **Carloadings** (Four times a month)
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Annual

- 52-201 **Canadian National Railways**
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- 52-202 **Canadian Pacific Railway Company**
Financial and operating statistics of the entire system from 1923.
- 52-204 **Railway Express**
Financial, operating, employment and mileage statistics of railway express companies.
- 52-205 **Railway Freight Traffic**
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- 52-206 **Railway Operating Statistics**
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- 52-207 **Railway Transport: Part I**
Comparative summary statistics.
- 52-208 **Railway Transport: Part II**
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- 52-209 **Railway Transport: Part III**
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- 52-210 **Railway Transport: Part IV**
Operating and traffic statistics.
- 52-211 **Railway Transport: Part V**
Freight carried by principal commodity classes.
- 52-212 **Railway Transport: Part VI**
Employment statistics.

Occasional

- 52-501 **Railway Employees and Their Compensation**
Comparative data relating to all classes of employees; 1926 to 1951. Reference paper No. 38.

In addition to the selected publications listed above, the Dominion Bureau of Statistics publishes a wide range of statistical reports on Canadian economic and social affairs. A comprehensive catalogue of all current publications is available free on request from the Dominion Bureau of Statistics, Ottawa 3.

PREFACE

Annual railway transport statistics in Canada are published in a series of six reports each of which covers specific aspects of the industry; services and equipment available, traffic handled, the labour force involved and the financial aspects of railways operating in this country.

Statistics on railways have been collected and published in Canada since 1875, first by the Department of Railways and Canals until 1918, and by the Dominion Bureau of Statistics since its inception in 1918. During this time the data have been published in varying degrees of detail. Until 1950 one volume contained all railway statistical data. In 1951 there were three; 1952-1957 there were five, and since 1958 six separate parts have been required to reflect these annual operations. The present report encompasses the following six parts which are not necessarily released in the order they are numbered.

- Part I. Railway Transport – Summary Statistics (Five years)
- II. Railway Transport – Financial Statistics
- III. Railway Transport – Equipment, Track and Fuel Statistics
- IV. Railway Transport – Operating and Traffic Statistics
- V. Railway Transport – Commodity Statistics
- VI. Railway Transport – Employment Statistics

Several other annual reports and three periodicals dealing with rail transportation are also available. A list of all titles published in this field is located on the inside cover of each report.

The Dominion Bureau of Statistics is indebted to the individual railway companies operating across the nation which have prepared and submitted their data for inclusion in this statistical series; to the Railway Association of Canada for its cooperation; and to the Railway Transport Committee of the Canadian Transport Commission, with which joint collection arrangements exist, for their promotion of the uniform accounting principles used for rail statistical purposes.

This report has been prepared by the Transportation Section of the Transportation and Public Utilities Division of Dominion Bureau of Statistics. Any inquiries or comments respecting data contained herein, or to unpublished detail, should be forwarded to this Section.

WALTER E. DUFFETT,
Dominion Statistician.

SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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RAILWAY TRANSPORT

1968

PART II

(Financial Statistics)

INTRODUCTION

Presented in this publication are financial details of railways operating in Canada reported in accordance with the "Uniform Classification of Accounts for Common Carriers by Railway" prescribed by the Railway Committee, Canadian Transport Commission.

For purposes of these accounting regulations, railways are grouped into the following four classes:

Class I—Canadian National Railways and the Canadian Pacific Railway Company.

Class II—Other carriers having average gross revenues of \$500,000 or more annually from Canadian rail transportation operations.

Class III—Other carriers having average gross revenues of less than \$500,000 annually from Canadian rail transportation operations.

Class IV—Other railways such as terminal, bridge, tunnel and pullman companies.

Class II, Class III and Class IV carriers have the option of using a condensed classification of expenses provided for them. In Table 3 operating expenses for all railways are presented on this condensed basis for purposes of comparison, while in Table 3A, accounts of the CNR and CPR are shown separately in more detail.

A "common carrier", as referred to in this series refers to one which holds itself out to the general public to transport passengers and/or goods for compensation.

Continuing with this report statistical details relating to individual railways have been confined to those with gross operating revenues of \$8 million or more annually. The remaining railways are grouped under "other" within the respective accounting classes, described above. The latter companies, which in years prior to 1967 had been recorded in full detail, account for less than two and one half per cent of gross annual railway operating revenues. This change has enabled a new format to be introduced which, while reducing costs of processing has, it is hoped, resulted in a clearer presentation. Data pertaining to balance sheet accounts which heretofore had been limited to current assets and current liabilities are now

shown in their entirety in Table 7. Table 8 contains data pertaining to securities of railways leased by CPR not included in the comparative general balance sheet, Table 7.

While transportation and traffic statistics of the Cartier Railway Company are included in material appearing in Parts III, IV and V of this annual series, financial details relative to their railway operations are not available and thus do not appear herein or in Part VI.

To eliminate duplicate reporting and to uncover statistical gaps, the Dominion Bureau of Statistics uses the Canadian Standard Industrial Classification (S.I.C.) Catalogue No. 12-501, which provides a set of groups and classes suitable for the compilation of statistics related to different industries. The building block (reporting unit) which is fitted into the above structure is the "establishment". An establishment can be defined as the smallest unit which is a separate operating entity capable of reporting principal elements of input and output. While the establishment is typically a factory, mine, store or similar unit and in most cases is a separate firm, it may encompass two or more operating units which are not necessarily in the same location. It can also be an individual working on his own account.

Industry 506, Railway Transport, as classified in the S.I.C. includes establishments primarily engaged in operating railways. The kinds of activities normally carried on by railway establishments embraces the operation of commuter service (but not street railways), maintenance of way and structures, maintenance of equipment, (including that carried on in railway shops) dining car and sleeping car services, freight, express and the operation of railway terminal facilities. Road transportation services operated by railway establishments and providing pick-up and delivery for the freight or express services of the railway are included in this industry but long distance trucking owned by railway companies is usually set up as separate establishments classified to the trucking industry and included under S.I.C. Industry 507, Truck Transport.

Commercial communications facilities providing service to the general public as well as to the railway are treated as separate establishments and included in S.I.C. Industries 544 Telephone Systems and 545 Telegraph and Cable Systems.

"GO" Transit Rail Commuter Service

On 23rd May 1967 the Government of Ontario in conjunction with the Canadian National Railways introduced an expanded commuter service in the Toronto area over lines previously serviced by the CNR. Financial responsibility was assumed by the Province although the railway retained operating responsibility. Available financial data in respect of these operations are:

	1968 year	1967 May-Dec. only
	dollars	
Total rail operating revenues	2,609,460	1,304,091
Rail expenses:		
Road maintenance	280,698	301,205
Equipment maintenance	1,575,699	853,709
Transportation (railway line)	2,028,912	1,094,794
General	180,652	117,334
Joint facility rents	388,277	232,118
Railway tax accruals	85,936	70,948
Total railway operating expenses	4,540,174	2,670,108

Note: Figures do not include disbursements by the Government of Ontario. These figures are not included in the following tables.

Financial Results

Operating revenues of railways serving Canada, excluding the Government of Ontario Transit "GO" Rail Commuter System (see paragraph of Introduction) totalled a record \$1,529 million in 1968, 0.6 per cent higher than in the previous year. By comparison, Canada's gross national product in current prices increased 8.5 per cent during the same period.

Railway operating expenses, amounted to \$1,438 million or slightly less than the \$1,444 million of 1967. Net railway operating revenues, after taxes and rents, but before fixed charges (and excluding commercial communications, highway transport (rail) operations, express and ancillary non-rail services) rose 20.9 per cent to \$91.2 million. The net rail income after adding receipts from sources other than railway operations and after deducting fixed charges aggregated \$22.8 million, up from \$9.0 million a year earlier.

Operating Revenues and Expenses

Freight revenues, which excluded "normal payments"¹ received from the Government of Canada, were up \$45.0 million to \$1,267 million. The aver-

¹ Under the National Transportation Act of 1967 a number of specific subsidies for services provided in the national interest were replaced by payments to the railways of transitional subsidies, or "normal payments", beginning in 1967 and continuing in diminishing amounts each year until 1974. Such payments in 1967 aggregated \$108.9 million while in 1968 they were reduced to \$95.1 million.

age amount received by the railways in 1968 for hauling a ton of freight one mile was 1.33 cents compared with 1.30 cents in 1967.

Passenger revenues, declined sharply to \$64.0 million from \$78.7 following centennial year and Expo 67. These data do not take into account commuter revenues of "GO" Transit. Revenue earned per passenger mile in the year under review remained the same as the previous year at 2.51 cents.

Express revenues (which represent the railways' receipts from express companies and departments of the railway for the carriage of small package freight) declined 9.6 per cent to \$15.8 million and mail revenues fell from \$16.6 million to \$14.6 million.

Total railway operating expenses in 1968 were down \$7.0 million despite increases in wages, rents, taxes and general costs.

Expenditure on road maintenance was 2.0 per cent less than in 1967, due mainly to reductions in roadway, track and ancillary structures. Equipment maintenance disbursements were down 0.4 per cent whilst those incurred in advertising, soliciting and securing traffic were down 4.0 per cent. Transportation costs, which accounted for 38 per cent of all operating expenses, decreased 1.8 per cent during 1968 chiefly because of a 17.4 per cent reduction (representing \$16.5 million) in payments for station employees.

Taxes (primarily income tax) rose by 8.0 per cent to \$101.2 million, and general expenses increased 5.6 per cent to \$139.2 million.

Revenues and expenses of express organizations operated as separate companies or departments of the railways totalled \$77.1 million and \$75.9 million, respectively in 1968. For an analysis of these operations see DBS Catalogue No. 56-204 "Railway Express". Commercial communications systems, which are covered fully in Catalogue No. 56-201, recorded revenues of \$89.6 million in 1968 and expenses aggregating \$77.4 million. Highway transport services, such as bus lines connecting with rail points or completing a rail haul thus forming an integral part of the rail business of a carrier, showed revenues of \$8.1 million and expenses of \$7.8 million in the year under review. These services are covered in Catalogue Nos. 53-222 and 53-223. In aggregate, therefore, total rail revenues, (which include over-the-rail operations plus the three services noted immediately above), were \$1,704 million, 1.6 per cent more than in 1967 while total rail expenses amounted to \$1,599 million, up 0.6 per cent over the earlier year.

Income

Net rail income before fixed charges aggregated \$124.6 million in 1968, compared with \$103.4 million in 1967. The \$101.9 million required to cover fixed charges was \$7.5 million more than in the previous year. Net rail income after deducting

fixed charges amounted to \$22.8 million and this added to a net of \$23.3 million from non-rail establishments (hotels, steamships, etc.) produced a corporate income of \$46.1 million, 53 per cent above the \$30.1 million recorded for 1967.

The size of the retained income account was reduced during the year from an opening balance of \$797 million to a closing figure of \$784 million. Dividend appropriations of \$58 million were fractionally less than in 1967. The total of tax accruals rose from \$94 million in 1967 to \$101 million in

1968. Income and excise and "municipal" tax payments were each ten per cent higher than in the previous year.

The value of total assets at \$9,582 million was 2.9 per cent more than in 1967 due principally to higher investments in non-rail affiliated companies (Air Canada) and in properties, both rail and non-rail. The commensurate change in total liabilities was mostly accounted for by a 21 per cent rise in current liabilities and a 6 per cent increase in depreciation reserves.

July 9, 1969.

TABLE 1. Summary of Railway Operating Revenues and Expenses, Year Ended December 31, 1968

Item	Class I		Class II			
	Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	Northern Alberta
	dollars					
Revenue:						
Passenger train	77,810,222	23,390,103	186,745	1,593,654	1,359	78,159
Freight and switching	621,894,531	483,956,681	10,723,135	15,523,757	14,462,344	9,484,065
Payments relating to National Transportation Act	55,051,765	38,700,556	—	—	69,628	895,073
Other	26,435,795	17,275,813	461,629	69,715	124,673	119,680
Total railway revenues	781,192,313	563,323,153	11,371,509	17,187,126	14,658,004	10,576,977
Expenses:						
Road maintenance	142,721,173	85,847,831	1,999,608	1,267,806	1,798,184	4,132,538
Equipment maintenance	174,006,045	113,389,040	2,610,625	3,349,136	2,202,950	661,666
Traffic	20,541,664	16,162,098	114,659	285,306	407,483	75,740
Transportation	295,090,629	202,639,829	2,389,389	5,753,612	4,623,092	2,776,260
Miscellaneous railway operations	17,183,501	5,537,261	—	804	—	—
General	76,160,661	48,555,588	683,775	962,479	820,213	598,848
Equipment rents	Cr. 2,391,714	Cr. 1,782,854	Cr. 494,625	3,887,362	705,099	1,261,010
Joint facility rents	236,023	2,101,194	13,695	Cr. 477,354	404,710	1,403
Railway tax accruals	29,595,189	49,347,693	1,775,056	1,143,953	2,102,787	262,071
Total railway expenses	753,143,171	521,797,680	9,092,182	16,173,104	13,064,518	9,769,536
Net railway operating revenues	28,049,142	41,525,473	2,279,327	1,014,022	1,593,486	807,441
Operating ratio	96.41	92.63	79.96	94.10	89.13	92.37
	Class II				Class III and IV	Grand total all railways
	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other		
	dollars					
Revenue:						
Passenger train	1,864,988	249,408	161,178	735,290	105,365	106,176,471
Freight and switching	14,528,294	25,149,871	49,551,409	34,652,901	948,736	1,280,875,724
Payments relating to National Transportation Act	124,139	—	—	278,081	—	95,119,242
Other	853,203	417,090	123,918	557,515	351,603	46,790,634
Total railway revenues	17,370,624	25,816,369	49,836,505	36,223,787	1,405,704	1,528,962,071
Expenses:						
Road maintenance	4,532,476	5,426,451	12,073,341	6,399,446	161,696	266,360,550
Equipment maintenance	3,640,629	3,550,064	6,619,956	4,683,582	120,262	314,833,955
Traffic	227,076	280,579	—	506,911	8,385	38,609,901
Transportation	5,643,945	8,446,463	5,423,872	12,991,568	512,582	546,291,241
Miscellaneous railway operations	176,639	50,235	—	9,282	73,650	23,031,372
General	1,476,003	713,934	5,306,287	3,815,967	150,810	139,244,565
Equipment rents	386,635	820,621	700,743	3,094,945	205,058	6,392,280
Joint facility rents	Cr. 43,402	Cr. 12,540	—	1,151,879	Cr. 1,590,749	1,784,859
Railway tax accruals	145,121	67,729	12,308,274	3,453,748	985,280	101,186,901
Total railway expenses	16,185,122	19,343,536	42,432,473	36,107,328	626,974	1,437,735,624
Net railway operating revenues	1,185,502	6,472,833	7,404,032	116,459	778,730	91,226,447
Operating ratio	93.18	74.93	85.14	99.68	44.60	94.03

TABLE 2. Operating Revenues, Year Ended December 31, 1968

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
	Transportation – Railway line:					
1	Freight	617,109,139	479,346,542	10,271,718	15,277,027	14,096,792
2	Revenue per ton mile of freight	1.36	1.39	1.63	1.58	1.38
3	Passenger	48,553,115	13,421,720	182,029	126,081	–
4	Revenue per passenger mile	2.45	2.72	3.69	0.77	–
5	Baggage	175,812	66,022	3,042	3,264	–
6	Sleeping and parlour car	7,864,715	3,024,905	–	64,245	–
7	Mail	11,242,732	2,428,585	–	819,079	–
8	Express	9,559,953	4,429,204	1,674	573,745	1,359
9	Other passenger train	–	–	–	7,240	–
10	Milk	29,433	19,667	–	–	–
11	Switching	3,687,992	3,248,494	451,417	246,730	365,552
12	Payments relating to the National Transportation Act.....	55,051,765	38,700,556	–	–	69,628
13	Totals	754,756,518¹	546,047,340²	10,909,880	17,117,411	14,533,331
	Incidental:					
14	Dining and buffet car	9,410,511	2,997,989	–	831	–
15	News service and restaurant	–	2,057,574	–	–	–
16	Station, train and boat privileges	571,963	93,676	–	164	–
17	Storage-parcels and baggage	26,510	10,706	5	–	–
18	Storage-freight	82,173	128,215	844	–	–
19	Demurrage	4,076,774	2,282,417	150,143	62,092	98,997
20	Grain elevators	832,222	–	–	–	–
21	Wharves	504,498	1,402,760	171,751	–	–
22	Rents of buildings and other property	1,803,250	2,390,339	74,542	3,634	2,133
23	Other	8,806,095	5,708,569	64,344	2,934	23,543
24	Totals	26,113,996	17,072,245	461,629	69,655	124,673
25	Joint facility – Cr.	352,649	281,011	–	60	–
26	Joint facility – Dr.	30,850	77,443	–	–	–
27	Total railway revenues	781,192,313	563,323,153	11,371,509	17,187,126	14,658,004
28	Express	53,429,945	23,394,579	–	–	–
29	Commercial communications	54,576,000	28,811,296	2,841	–	–
30	Highway transport	7,473,092	–	–	–	–
31	Total rail revenues	896,671,350	615,529,028	11,374,350	17,187,126	14,658,004

¹ Includes \$1,097,400 in freight revenues and \$384,462 in passenger revenues from transfer by water (ferriage, lighterage and floatage).

² Includes \$1,361,645 in freight receipts from water transfers.

TABLE 2. Operating Revenues, Year Ended December 31, 1968

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
9,442,299	14,516,064	24,213,497	49,551,409	33,007,244	533,202	1,267,364,933	1
1.42	1.42	2.06	0.73	1.18	7.79	1.33	2
26,630	753,337	201,459	142,719	600,847	319	64,008,256	3
2.92	2.52	2.75	3.66	3.91	2.70	2.51	4
93	2,399	13	—	31,265	1	281,911	5
—	—	—	—	10,702	72,823	11,037,390	6
10,063	11,808	3,217	18,459	65,878	—	14,599,821	7
41,373	1,097,444	44,719	—	17,218	32,222	15,798,911	8
—	—	—	—	9,380	—	16,620	9
—	—	—	—	—	—	49,100	10
41,766	12,230	936,374	—	1,645,657	415,534	11,051,746	11
895,073	124,139	—	—	278,081	—	95,119,242	12
10,457,297	16,517,421	25,399,279	49,712,587	35,666,272	1,054,101	1,482,171,437¹	13
—	123,588	22,614	—	—	—	12,555,533	14
—	17,302	—	—	—	—	2,074,876	15
—	1,363	76	—	1,254	89,738	758,234	16
8	34	—	—	2,516	11,505	51,284	17
271	533	42	—	58	—	212,136	18
16,946	72,933	108,852	—	324,720	15,921	7,209,795	19
—	—	—	—	—	—	832,222	20
—	—	—	—	32,335	—	2,111,344	21
86,597	574,986	207,583	—	109,166	362,152	5,614,382	22
15,858	63,294	77,923	123,918	146,535	337,164	15,370,177	23
119,680	854,033	417,090	123,918	616,584	816,480	46,789,983	24
—	—	—	—	806	—	634,526	25
—	830	—	—	59,875	464,877	633,875	26
10,576,977	17,370,624	25,816,369	49,836,505	36,223,787	1,405,704	1,528,962,071	27
269,005	—	—	—	—	—	77,093,529	28
227,108	5,610,597	398,669	—	466	—	89,626,977	29
—	652,034	—	—	—	—	8,125,126	30
11,073,090	23,633,255	26,215,038	49,836,505	36,224,253	1,405,704	1,703,807,703	31

¹ Includes receipts from water transfer totalling \$2,843,507.

TABLE 3. Operating Expenses, Year Ended December 31, 1968

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
	Road maintenance:					
1	Superintendence	14,911,106	7,670,177	236,043	206,088	268,320
2	Maintaining roadway and track	45,707,763	28,128,505	723,570	526,360	413,172
3	Maintaining track structures	13,845,394	10,800,796	86,785	245,953	90,102
4	Maintaining ancillary structures	11,409,818	4,934,910	156,901	54,419	56,854
5	Dismantling retired road property	454,696	468,891	461	14,207	—
6	Equalization — Road	—	—	—	—	—
7	Road property depreciation	44,917,408	26,283,748	570,246	734,779	68,864
8	Injuries to persons	544,075	942,274	19,325	31,507	24,454
9	Other roadway and structure expense	11,448,203	5,932,719	195,889	314,305	164,122
10	Maintaining joint facilities — Dr.	1,880,013	1,563,270	10,388	267	920,764
11	Maintaining joint facilities — Cr.	2,397,303	877,459	—	860,079	208,468
12	Totals	142,721,173	85,847,831	1,999,608	1,267,806	1,798,184
	Equipment maintenance:					
13	Superintendence	7,239,840	3,478,931	81,398	98,079	98,784
14	Shop and power plant machinery	4,705,645	2,410,765	27,919	5,438	11,280
15	Other equipment and machinery — Depreciation	2,270,981	1,102,897	16,813	10,139	861
16	Dismantling retired shop and power plant machinery	8,690	8,810	—	—	—
17	Locomotives	37,433,545	26,494,387	523,134	1,293,265	433,613
18	Cars	63,613,596	39,985,477	1,234,683	1,423,419	750,395
19	Vessels	1,026,511	58,718	—	—	52,860
20	Work equipment	4,137,634	900,850	49,214	30,284	7,073
21	Other equipment	916,926	438,386	5,837	32,371	16,152
22	Dismantling retired equipment	290,336	281,514	859	—	—
23	Equalization — Equipment	—	—	—	—	—
24	Rolling stock and vessels — Depreciation	47,024,604	35,628,139	618,313	414,468	730,084
25	Injuries to persons	694,367	971,823	4,237	16,395	26,614
26	Other equipment expenses	4,726,973	1,335,590	48,218	25,278	71,041
27	Maintaining joint equipment — Dr.	127,067	357,142	—	—	7,004
28	Maintaining joint equipment — Cr.	210,670	64,389	—	—	2,811
29	Totals	174,006,045	113,389,040	2,610,625	3,349,136	2,202,950
	Traffic:					
30	Superintendence	8,183,348	5,418,058	88,335	144,336	198,480
31	Agencies	6,196,076	6,202,360	—	77,746	135,728
32	Other traffic expenses	6,162,240	4,541,680	26,324	63,224	73,275
33	Totals	20,541,664	16,162,098	114,659	285,306	407,483
	Transportation — Railway line:					
34	Superintendence	12,137,208	9,770,203	187,797	549,597	437,138
35	Dispatching	7,069,499	4,065,502	62,998	73,519	130,342
36	Station employees	36,124,056	35,695,087	253,702	309,016	188,363
37	Other station service	5,689,185	4,847,416	—	63,145	31,689
38	Yard enginemen	10,132,756	7,872,473	50,453	256,435	283,606
39	Other yard employees	40,067,061	26,206,375	214,587	801,985	794,093
40	Yard locomotive fuel and power	2,035,454	1,559,230	13,062	55,992	40,618
41	Other yard expenses	4,702,359	2,080,251	6,404	69,374	11,580
42	Operating joint yards and terminals — Dr.	3,169,996	3,320,891	72,174	—	315,989
43	Operating joint yards and terminals — Cr.	1,871,501	1,139,844	—	265,061	—
44	Train enginemen	25,500,583	16,863,848	268,892	648,653	432,618
45	Train locomotive fuel and power	27,183,759	19,588,357	394,870	620,770	393,713
46	Other train locomotive expenses	12,113,256	7,883,125	155,989	131,302	50,297
47	Trainmen	38,947,729	23,898,157	420,513	908,552	756,147

TABLE 3. Operating Expenses, Year Ended December 31, 1968

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
266,854	173,061	387,335	1,075,931	596,763	58,590	25,850,268	1
1,734,930	2,188,507	1,838,764	4,272,057	1,798,243	374,810	87,706,681	2
320,646	319,055	345,750	554,398	664,096	202,492	27,475,467	3
76,578	294,082	120,938	924,474	268,568	369,165	18,666,707	4
16,499	16,831	8,516	—	9,536	—	989,637	5
—	—	—	—	3,094	—	3,094	6
1,432,948	1,293,420	1,920,776	4,357,325	1,826,377	382,808	83,788,699	7
30,869	40,736	71,297	—	24,442	6,040	1,735,019	8
251,808	279,837	734,802	889,156	437,955	28,800	20,677,596	9
1,406	—	305	—	1,060,662	—	5,437,075	10
—	73,053	2,032	—	290,290	1,261,009	5,969,693	11
4,132,538	4,532,476	5,426,451	12,073,341	6,399,446	161,696	266,360,550	12
45,464	142,278	284,862	443,976	388,492	8,501	12,310,605	13
2,708	84,840	55,200	121,265	29,976	9,509	7,464,545	14
5,070	43,581	—	45,603	48,561	117	3,544,623	15
—	—	—	—	—	—	17,500	16
219,218	2,097,775	1,084,220	2,059,250	1,301,952	24,428	72,964,787	17
111,551	346,963	1,093,831	2,425,430	1,292,632	47,143	112,325,120	18
—	—	—	—	183,983	—	1,322,072	19
89,105	67,906	59,605	396,505	38,793	3,231	5,780,200	20
—	498	69,849	5,538	74,139	971	1,560,667	21
—	4,266	—	—	—	—	576,975	22
—	—	—	—	—	—	—	23
165,707	769,740	653,548	1,107,091	1,050,587	33,957	88,196,238	24
2,664	25,766	30,135	—	20,177	89	1,792,267	25
20,179	61,889	218,814	15,298	326,423	1,131	6,850,834	26
—	—	—	—	113,194	—	604,407	27
—	4,873	—	—	185,327	8,815	476,885	28
661,666	3,640,629	3,550,064	6,619,956	4,683,582	120,262	314,833,955	29
49,086	83,131	174,531	—	208,990	5,121	14,553,416	30
6,971	101,441	65,505	—	230,198	828	13,016,853	31
19,683	42,504	40,543	—	67,723	2,436	11,039,632	32
75,740	227,076	280,579	—	506,911	8,385	38,609,901	33
107,425	239,432	482,318	233,388	837,638	61,294	25,043,438	34
67,345	120,240	349,577	202,940	226,243	867	12,369,072	35
551,234	1,171,453	732,263	253,064	2,210,560	1,067,631	78,556,429	36
45,980	253,113	205,163	74,883	293,926	211,793	11,716,293	37
55,722	142,492	323,888	—	776,028	65,511	19,959,364	38
219,682	626,168	1,248,313	—	1,869,101	389,231	72,436,596	39
11,019	33,660	86,109	—	280,168	9,376	4,124,688	40
42,257	11,198	36,365	—	305,166	26,423	7,291,377	41
—	—	—	—	1,167,357	4,508	8,050,915	42
—	286,628	—	—	1,349,558	1,608,670	6,521,262	43
283,574	531,813	499,670	640,759	756,772	18,519	46,445,701	44
334,114	640,709	970,575	1,809,432	708,747	5,766	52,650,812	45
129,575	379,098	718,246	403,413	341,153	4,511	22,309,965	46
468,183	814,865	1,035,673	1,119,378	1,374,698	38,170	69,782,065	47

TABLE 3. Operating Expenses, Year Ended December 31, 1968 - Concluded

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
				dollars		
	Transportation - Railway line - Concluded:					
1	Other train expenses	39,587,718	23,009,228	106,817	676,916	168,021
2	Injuries to persons	1,481,408	1,978,676	8,262	57,306	133,667
3	Loss and damage	3,781,047	5,511,203	6,158	279,570	198,282
4	Other casualty expenses	5,067,403	1,229,123	-	36,642	45,726
5	Other rail transportation expenses	22,625,227	7,727,107	166,711	607,815	286,280
6	Operating joint facilities - Dr.	483,403	949,477	-	-	63,498
7	Operating joint facilities - Cr.	936,977	276,056	-	127,916	138,575
8	Totals	295,090,629	202,639,829	2,389,389	5,753,612	4,623,092
	Miscellaneous railway operations:					
9	Miscellaneous operations	17,338,154	5,537,261	-	804	-
10	Operating joint miscellaneous facilities - Dr.	-	-	-	-	-
11	Operating joint miscellaneous facilities - Cr.	154,653	-	-	-	-
12	Totals	17,183,501	5,537,261	-	804	-
	General:					
13	Administration	32,909,117	17,166,776	319,671	721,571	640,848
14	Pensions	36,990,297	28,033,448	175,509	33,783	7,954
15	Other general expenses	5,861,476	3,307,929	188,595	197,019	161,062
16	General joint facilities - Dr.	463,576	47,435	-	11,838	10,349
17	General joint facilities - Cr.	63,805	-	-	1,732	-
18	Totals	76,160,661	48,555,588	683,775	962,479	820,213
	Equipment rents:					
19	Rent for equipment - Dr.	21,857,375	21,540,959	232,653	4,077,670	706,112
20	Rent from equipment - Cr.	24,249,089	23,323,813	727,278	190,308	1,013
21	Net equipment rents	Cr. 2,391,714	Cr. 1,782,854	Cr. 494,625	3,887,362	705,099
	Joint facility rents:					
22	Joint facility rents - Dr.	2,285,324	3,092,498	13,695	6,663	450,414
23	Joint facility rent income - Cr.	2,049,301	991,304	-	484,017	45,704
24	Net joint facility rents	236,023	2,101,194	13,695	Cr. 477,354	404,710
	Railway tax accruals:					
25	Provision for income taxes - Railway	-	29,093,150	1,633,705	92,901	1,574,112
26	Other railway taxes	29,595,189	20,254,543	141,351	1,051,052	528,675
27	Total railway tax accruals	29,595,189	49,347,693	1,775,056	1,143,953	2,102,787¹
28	Total railway expenses	753,143,171	521,797,680	9,092,182	16,173,104	13,064,518
29	Express operations	52,361,007	23,252,079	-	-	-
30	Commercial communications operations	46,774,360	26,242,516	3,038	-	-
31	Highway transport (rail) operations	7,213,543	-	-	-	-
32	Total rail expenses	859,492,081	571,292,275	9,095,220	16,173,104	13,064,518

¹ Excludes \$84,174 paid on Lake Erie and Detroit River Railway property. This amount is included under fixed charges, Table 4.

TABLE 3. Operating Expenses, Year Ended December 31, 1968 - Concluded

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
309,509	700,860	556,513	391,558	773,822	168,497	66,449,459	1
6,821	65,726	66,909	-	92,615	11,376	3,902,766	2
11,082	87,627	166,003	14,681	382,282	2,992	10,440,927	3
3,623	24,363	221,135	32,289	153,726	3,877	6,817,907	4
129,115	87,756	747,743	248,087	1,549,007	30,910	34,205,758	5
-	-	-	-	347,493	-	1,843,871	6
-	-	-	-	105,376	-	1,584,900	7
2,776,260	5,643,945	8,446,463	5,423,872	12,991,568	512,582	546,291,241	8
-	176,639	50,235	-	9,282	73,650	23,186,025	9
-	-	-	-	-	-	-	10
-	-	-	-	-	-	154,653	11
-	176,639	50,235	-	9,282	73,650	23,031,372	12
359,217	747,316	466,872	39,828	2,030,050	112,914	55,514,180	13
214,896	581,424	205,882	192,059	684,253	117,876	67,237,381	14
24,735	184,498	41,180	5,074,400	752,374	52,001	15,845,269	15
-	-	-	-	421,945	363	955,506	16
-	37,235	-	-	72,655	132,344	307,771	17
598,848	1,476,003	713,934	5,306,287	3,815,967	150,810	139,244,565	18
1,267,470	602,857	1,052,724	790,640	4,091,438	205,112	56,425,010	19
6,460	216,222	232,103	89,897	996,493	54	50,032,730	20
1,261,010	386,635	820,621	700,743	3,094,945	205,058	6,392,280	21
1,403	-	-	-	1,727,236	162,638	7,739,871	22
-	43,402	12,540	-	575,357	1,753,387	5,955,012	23
1,403	Cr. 43,402	Cr. 12,540	-	1,151,879	Cr. 1,590,749	1,784,859	24
-	-	-	11,832,249	1,768,348	53,447	46,047,912	25
262,071	145,121	67,729	476,025	1,685,400	931,833	55,138,989	26
262,071	145,121	67,729	12,308,274	3,453,748	985,280	101,186,901	27
9,769,536	16,185,122	19,343,536	42,432,473	36,107,328	626,974	1,437,735,624	28
273,036	-	-	-	-	25,194	75,911,316	29
263,533	3,873,442	204,998	-	-	-	77,361,887	30
-	551,914	-	-	-	-	7,765,457	31
10,306,105	20,610,478	19,548,534	42,432,473	36,107,328	652,168	1,598,774,284	32

**TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended
December 31, 1968**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
Road maintenance:		
Superintendence	14,911,106	7,670,177
Track and roadway maintenance	34,995,354	22,562,808
Tunnels, bridges and culverts	4,394,030	1,734,224
Elevated structures	—	—
Ties	Cr. 8,732	112,097
Rails	1,648,160	352,848
Other track material	2,370,629	1,826,393
Ballast	446,949	376,310
Fences, snowsheds and signs	1,107,261	346,615
Station and office buildings	5,118,141	2,709,404
Roadway building	1,244,324	151,454
Water and fuel stations	507,195	145,074
Shops and enginehouses	3,245,563	1,564,820
Grain elevators	34,840	—
Wharves	583,134	158,425
Rail communication systems	1,022,109	5,569,963
Signals	7,321,994	3,149,994
Power plant systems	570,394	205,270
Other structures	106,227	463
Roadway property depreciation	44,917,408	26,283,748
Roadway machines	3,951,856	2,942,481
Dismantling retired road property	454,696	468,891
Small tools and supplies	2,557,176	1,944,028
Removing snow, ice and sand	6,255,403	2,898,049
Public improvements	770,969	342,840
Injuries to persons	544,075	942,274
Insurance	2,626,401	85,337
Stationery	174,451	86,719
Other expenses	1,211,553	501,584
Maintaining joint facilities — Dr.	1,880,013	1,563,270
Maintaining joint facilities — Cr.	2,397,303	877,459
Equalization — Road	—	—
Right of way expenses	155,797	29,730
Totals	142,721,173	85,847,831
Equipment maintenance:		
Superintendence	7,239,840	3,478,931
Shop and power plant machinery	4,705,645	2,410,765
Other equipment and machinery — Depreciation	2,270,981	1,102,897
Dismantling retired shop and power plant machinery	8,690	8,810
Steam locomotives	—	—
Diesel locomotives	37,433,545	26,494,387
Other locomotives	—	—
Freight train cars	41,338,258	33,807,723
Passenger train cars	22,275,338	6,177,754
Vessels	1,026,511	58,718

**TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended
December 31, 1968 – Continued**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
Equipment maintenance – Concluded:		
Work equipment	4, 137, 634	900, 850
Other equipment	916, 926	438, 386
Dismantling retired equipment	290, 336	281, 514
Rolling stock and vessels – Depreciation	47, 024, 604	35, 628, 139
Injuries to persons	694, 367	971, 823
Insurance	3, 256, 737	250, 703
Stationery	155, 706	91, 462
Other expenses	1, 314, 530	993, 425
Maintaining joint equipment – Dr.	127, 067	357, 142
Maintaining joint equipment – Cr.	210, 670	64, 389
Equalization – Equipment	–	–
Totals	174, 006, 045	113, 389, 040
Traffic:		
Superintendence	8, 183, 348	5, 418, 058
Agencies	6, 196, 076	6, 202, 360
Advertising	4, 112, 594	2, 530, 315
Associations	407, 346	441, 637
Industrial and immigration bureaus	947, 032	369, 752
Insurance	–	11, 200
Stationery	502, 878	781, 793
Other expenses	192, 390	406, 983
Totals	20, 541, 664	16, 162, 098
Transportation – Railway line:		
Superintendence	12, 137, 208	9, 770, 203
Dispatching	7, 069, 499	4, 065, 502
Station employees	36, 124, 056	35, 695, 087
Weighing, inspection and demurrage bureaus	212, 277	123, 540
Coal and ore wharves	985, 530	434, 688
Station expenses	4, 491, 378	4, 289, 188
Yardmasters and clerks	16, 210, 280	9, 088, 262
Yard trainmen	22, 296, 714	16, 553, 723
Yard switchmen	1, 560, 067	564, 390
Yard enginemen	10, 132, 756	7, 872, 473
Yard locomotive fuel and power	2, 035, 454	1, 559, 230
Yard locomotive water	–	19, 803
Yard locomotive other supplies	240, 750	188, 306
Yard enginehouse expenses	3, 222, 679	1, 015, 511
Yard other expenses	1, 238, 930	856, 631
Operating joint yards and terminals – Dr.	3, 169, 996	3, 320, 891
Operating joint yards and terminals – Cr.	1, 871, 501	1, 139, 844
Train enginemen	25, 500, 583	16, 863, 848
Train locomotive fuel and power	27, 183, 759	19, 588, 357
Train locomotive water	–	202, 861
Train locomotive other supplies	2, 043, 762	1, 776, 993

**TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended
December 31, 1968 — Continued**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
Transportation — Railway line — Concluded:		
Train enginehouse expenses	10,069,494	5,903,271
Trainmen	38,947,729	23,898,157
Train other expenses	30,842,470	19,827,140
Operating sleeping and parlour cars	8,745,248	3,182,088
Signal operation	415,333	349,307
Crossing protection	710,911	265,952
Drawbridge operation	415,176	107,677
Rail communication system operation	10,668,090	3,627,336
Operating vessels	3,820,175	659,805
Stationery	2,382,359	1,071,104
Other expenses	4,213,183	1,645,926
Operating joint facilities — Dr.	483,403	949,477
Operating joint facilities — Cr.	936,977	276,056
Insurance	4,622,462	66,828
Clearing wrecks	312,660	854,985
Damage to property	132,281	307,310
Loss and damage — Freight	3,749,764	5,506,787
Loss and damage — Baggage	31,283	4,416
Injuries to persons	1,481,408	1,978,676
Totals	295,090,629	202,639,829
Miscellaneous railway operations:		
Dining and buffet service	15,781,825	3,544,961
News service and restaurants	295,180	1,988,262
Grain elevators	168,784	—
Other operations	1,092,365	4,038
Operating joint miscellaneous facilities — Dr.	—	—
Operating joint miscellaneous facilities — Cr.	154,653	—
Totals	17,183,501	5,537,261
General:		
General officers	4,007,546	1,631,106
Clerks and attendants	24,092,518	10,846,597
Office expenses	4,007,546	3,801,788

**TABLE 3 A. Operating expenses (CNR and CPR), Year Ended
December 31, 1968 — Concluded**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
General — Concluded:		
Law expenses	801,507	887,285
Insurance	—	42,473
Pensions	36,990,297	28,033,448
Stationery	1,697,642	689,745
Other expenses	4,163,834	2,575,711
General joint facilities — Dr.	463,576	47,435
General joint facilities — Cr.	63,805	—
Totals	76,160,661	48,555,588
Equipment rents:		
Rent for equipment — Dr.	21,857,375	21,540,959
Rent from equipment — Cr.	24,249,089	23,323,813
Net equipment rents	Cr. 2,391,714	Cr. 1,782,854
Joint facility rents:		
Joint facility rents — Dr.	2,285,324	3,092,498
Joint facility rent income — Cr.	2,049,301	991,304
Net joint facility rents	236,023	2,101,194
Railway tax accruals:		
Provision for income taxes — Railway	—	29,093,150
Other railway taxes	29,595,189	20,254,543
Totals	29,595,189	49,347,693
Total railway expenses	753,143,171	521,797,680
Express operations	52,361,007	23,252,079
Commercial communications operations	46,774,360	26,242,516
Highway transport (rail) operations	7,213,543	—
Total rail expenses	859,492,081	571,292,275

TABLE 4. Income Account, Year Ended December 31, 1968

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
1	Net rail operating income	37,179,269	44,236,753	2,279,130	1,014,022	1,593,486
	Other rail income:					
2	Income from lease of road	215,888	1,490	—	132,087	—
3	Other rent income	3,376,209	267,155	7,200	25,600	30,947
4	Separately operated properties — Profit	—	—	—	—	—
5	Dividended income	—	—	—	75,250	—
6	Interest income	2,620,136	5,382,014	28,481	435,031	409,029
7	Income from reserve funds	—	73,801	41,865	11,580	1,639
8	Release from premiums on funded debt	—	—	—	—	—
9	Other income	5,220,877	3,473,026	64,876	374,646	9,683
	Deductions from income:					
10	Other rents	291,701	66,214	38	96	60
11	Separately operated properties — Loss	—	3,623	—	—	—
12	Income transferred to other companies	—	—	—	—	—
13	Other income charges	2,898,866	599,966	—	131,189	1,472
14	Provision for income taxes — Other	—	4,522,793	—	63,915	—
15	Total other income	8,242,543	4,004,890	142,384	858,994	449,766
16	Income before fixed charges — Rail	45,421,812	48,241,643	2,421,514	1,873,016	2,043,252
17	Total fixed charges — Rail	66,020,246	17,070,273	889,658	385,389	1,079,787
18	Net income — Rail	Dr. 20,598,434	31,171,370	1,531,856	1,487,627	963,465
19	Net income — Non-rail	Dr. 7,633,530	30,392,048	518,493	—	—
20	Total net income — Rail and non-rail	Dr. 28,231,964	61,563,418¹	2,050,349	1,487,627	963,465

¹ Includes \$283,853 income from express operations.

TABLE 5. Retained Income Account, Year Ended December 31, 1968

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
1	Balance at beginning of year	—	757,710,845	14,440,437	5,500,951	—
2	Balance transferred from income	Dr. 28,231,964	61,279,565 ¹	2,050,349	1,487,627	963,465
3	Profit from sale of property	109,885	2,583,607	19,500	—	—
4	Profit from sale of investment securities	—	81,338	—	—	—
5	Other credits	3,414,636	1,958,794	157,880	—	—
6	Contributions from governments or other companies	29,176,530	—	—	—	—
7	Loss from sale and retirement of property	11,386	—	—	—	—
8	Loss from sale of investment securities	—	—	—	—	—
9	Other charges	4,457,701	46,281	81,358	—	—
10	Income tax applicable to retained income adjustments	—	28,223,062	—	—	—
11	Other appropriations	—	8,100,000	—	—	963,465
12	Dividended appropriations	—	46,324,139	1,038,173	967,678	—
13	Balance at close of year	—	740,920,667	15,548,635	6,020,900	—

¹ Excludes \$283,853 income from express operations.

TABLE 4. Income Account, Year Ended December 31, 1968

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
766,985	3,022,777	6,666,504	7,404,032	116,925	753,536	105,033,419	1
—	—	—	—	69,413	600	419,478	2
3,859	—	—	188,000	151,715	79,401	4,130,086	3
—	—	—	—	—	—	—	4
—	—	—	—	88,172	—	163,422	5
72,736	—	495,098	471,707	335,701	429,628	10,679,561	6
—	—	926,400	—	—	—	1,055,285	7
—	—	—	—	—	—	—	8
93,446	Dr. 54,571	152,867	1,908,633	770,614	99,918	12,114,015	9
—	—	206	—	7,176	60,596	426,087	10
—	—	—	—	—	—	3,623	11
—	—	—	—	—	—	—	12
—	—	57	—	361,728	1,040	3,994,318	13
—	—	—	—	—	—	4,586,708	14
170,041	Dr. 54,571	1,574,102	2,568,340	1,046,711	547,911	19,551,111	15
937,026	2,968,206	8,240,606	9,972,372	1,163,636	1,301,447	124,584,530	16
921,309	2,762,863	7,598,700	1,424,590	2,365,811	1,289,418	101,808,044	17
15,717	205,343	641,906	8,547,782	Dr. 1,202,175	12,029	22,776,486	18
Dr. 3,669	22,660	28,043	—	18,370	Dr. 56	23,342,359	19
12,048	228,003	669,949	8,547,782	Dr. 1,183,805	11,973	46,118,845	20

TABLE 5. Retained Income Account, Year Ended December 31, 1968

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
—	26,486,278	Dr. 6,793,661	271,658	Dr. 333,115	217,292	797,500,685	1
12,048	228,003	669,949	8,547,782	Dr. 1,183,805	11,973	45,834,992	2
20,928	15,462	—	—	416,193	—	3,165,575	3
—	—	—	—	4,918	2,362	88,618	4
—	347,793	—	—	—	—	5,879,103	5
—	—	—	—	4,111,291	33,774	33,321,595	6
—	—	—	—	139,455	—	150,841	7
—	—	—	—	—	—	—	8
32,976	—	—	—	—	11,538	4,629,854	9
—	—	—	—	—	—	28,223,062	10
—	—	—	—	1,608,364	—	10,671,829	11
—	—	—	8,544,000	1,571,679	50,000	58,495,669	12
—	27,077,536	Dr. 6,123,712	275,440	Dr. 304,016	203,862	783,619,312	13

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1968

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
				dollars		
	Canada:					
1	Income and excise	—	29,093,150	330,471	100,508	1,574,112
2	Unemployment insurance	2,824,557	1,992,992	32,335	—	—
3	Canada Pension Plan	3,615,451	2,372,660	—	45,869	23,656
4	Other	225,552	—	928,150	—	16,685
5	Totals	6,665,560	33,458,802	1,290,956	146,377	1,614,453
	Newfoundland:					
6	Provincial	80,854	—	—	—	—
7	Municipal	15,484	—	—	—	—
8	Other	—	—	—	—	—
9	Totals	96,338	—	—	—	—
	Prince Edward Island:					
10	Provincial	6,801	—	—	—	—
11	Municipal	4,799	—	—	—	—
12	Other	—	—	—	—	—
13	Totals	11,600	—	—	—	—
	Nova Scotia:					
14	Provincial	51,438	11,700	—	—	—
15	Municipal	825,961	1,852	—	—	—
16	Other	—	—	—	—	—
17	Totals	877,399	13,552	—	—	—
	New Brunswick:					
18	Provincial	140,420	48,633	—	—	—
19	Municipal	546,008	93,443	—	—	—
20	Other	—	—	—	—	—
21	Totals	686,428	142,076	—	—	—
	Quebec:					
22	Provincial	2,879,382	379,566	—	—	—
23	Municipal	7,100,842	5,137,768	—	—	—
24	Other	—	916,905	—	—	—
25	Totals	9,980,224	6,434,239	—	—	—
	Ontario:					
26	Provincial	938,602	546,241	98,470	3,900	—
27	Municipal	3,920,365	2,951,344	109,016	209,597	—
28	Other	—	—	276,614	—	—
29	Totals	4,858,967	3,497,585	484,100	213,497	—
	Manitoba:					
30	Provincial	1,087,044	287,717	—	—	—
31	Municipal	1,628,213	784,447	—	—	—
32	Other	—	—	—	—	—
33	Totals	2,715,257	1,072,164	—	—	—

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1968

Northern Alberta	Class II				Class III and IV	Grand Total all railways	No.
	Ontario Northland	Pacific Great Eastern	Quebec North shore and Labrador	All other			
			dollars				
—	—	—	11,832,249	1,554,408	51,632	44,536,530	1
39,545	6,857	67,729	—	59,754	21,461	5,045,230	2
63,548	—	—	—	6,257	28,180	6,155,621	3
—	—	—	—	59,938	31,250	1,261,575	4
103,093	6,857	67,729	11,832,249	1,680,357	132,523	56,998,956	5
—	—	—	—	—	—	80,854	6
—	—	—	937	—	—	16,421	7
—	—	—	—	—	—	—	8
—	—	—	937	—	—	97,275	9
—	—	—	—	—	—	6,801	10
—	—	—	—	—	—	4,799	11
—	—	—	—	—	—	—	12
—	—	—	—	—	—	11,600	13
—	—	—	—	—	—	63,138	14
—	—	—	—	—	—	827,813	15
—	—	—	—	—	—	—	16
—	—	—	—	—	—	890,951	17
—	—	—	—	—	—	189,053	18
—	—	—	—	—	Cr. 687	638,764	19
—	—	—	—	—	—	—	20
—	—	—	—	—	Cr. 687	827,817	21
—	—	—	9,081	215,202	2,358	3,485,589	22
—	16,062	—	466,007	42,377	4,460	12,767,516	23
—	—	—	—	1,641	7,129	925,675	24
—	16,062	—	475,088	259,220	13,947	17,178,780	25
—	—	—	—	112,949	85,989	1,786,151	26
—	122,202	—	—	228,605	836,578	8,377,707	27
—	—	—	—	—	—	276,614	28
—	122,202	—	—	341,554	922,567	10,440,472	29
—	—	—	—	10,676	—	1,385,437	30
—	—	—	—	85,172	—	2,497,832	31
—	—	—	—	—	—	—	32
—	—	—	—	95,848	—	3,883,269	33

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1968 - Concluded

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
				dollars		
	Saskatchewan:					
1	Provincial	381,141	150,190	-	-	-
2	Municipal	777,444	842,202	-	-	-
3	Other	-	-	-	-	-
4	Totals	1,158,585	992,392	-	-	-
	Alberta:					
5	Provincial	313,384	5,100	-	-	-
6	Municipal	670,894	798,324	-	-	-
7	Other	-	-	-	-	-
8	Totals	984,278	803,424	-	-	-
	British Columbia:					
9	Provincial	140,701	533,282	-	-	-
10	Municipal	860,734	1,369,408	-	-	-
11	Other	-	-	-	-	-
12	Totals	1,001,435	1,902,690	-	-	-
	Yukon:					
13	Provincial	-	-	-	-	-
14	Municipal	-	-	-	-	-
15	Other	-	-	-	-	-
16	Totals	-	-	-	-	-
	United States:					
17	Income and excise	184,641	-	-	-	-
18	Unemployment insurance	72,169	150,233	-	195,018	151,421
19	Old age retirement	227,647	503,709	-	589,061	336,913
20	Other	-	163,180	-	-	-
21	Totals	484,457	817,122	-	784,079	488,334
22	Europe and Orient	60,988	209,072	-	-	-
23	Mexico	13,673	4,575	-	-	-
	Totals:					
24	Income and excise	184,641	29,093,150	330,471	100,508	1,574,112
25	Unemployment insurance	2,896,726	2,143,225	32,335	195,018	151,421
26	Canada Pension Plan	3,615,451	2,372,660	-	45,869	23,656
27	Old age retirement	227,647	503,709	-	589,061	336,913
28	Provincial	6,019,767	1,962,429	98,470	3,900	-
29	Municipal	16,350,744	11,978,788	109,016	209,597	-
30	Other	300,213	1,293,732	1,204,764	-	16,685
31	Grand totals	29,595,189	49,347,693	1,775,056	1,143,953	2,102,787

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1968 - Concluded

Class II					Class III and IV	Grand total all railways	No.
Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
-	-	-	-	-	-	531,331	1
-	-	-	-	-	-	1,619,646	2
-	-	-	-	-	-	-	3
-	-	-	-	-	-	2,150,977	4
38,247	-	-	-	-	-	356,731	5
103,052	-	-	-	-	-	1,572,270	6
-	-	-	-	-	-	-	7
141,299	-	-	-	-	-	1,929,001	8
4,306	-	-	-	33,538	-	711,827	9
13,373	-	-	-	485,839	-	2,729,354	10
-	-	-	-	-	-	-	11
17,679	-	-	-	519,377	-	3,441,181	12
-	-	-	-	8,660	-	8,660	13
-	-	-	-	18,367	-	18,367	14
-	-	-	-	-	-	-	15
-	-	-	-	27,027	-	27,027	16
-	-	-	-	Cr. 86,926	-	97,715	17
-	-	-	-	392,831	1,054	962,726	18
-	-	-	-	214,934	-	1,872,264	19
-	-	-	-	9,526	50	172,756	20
-	-	-	-	530,365	1,104	3,105,461	21
-	-	-	-	-	-	270,060	22
-	-	-	-	-	-	18,248	23
-	-	-	11,832,249	1,467,482	51,632	44,634,245	24
39,545	6,857	67,729	-	452,585	22,515	6,007,956	25
63,548	-	-	-	6,257	28,180	6,155,621	26
-	-	-	-	214,934	-	1,872,264	27
42,553	-	-	9,081	381,025	88,347	8,605,572	28
116,425	138,264	-	466,944	860,360	840,351	31,070,489	29
-	-	-	-	71,105	38,429	2,924,928	30
262,071	145,121	67,729	12,308,274	3,453,748	1,069,454	101,271,075	31

TABLE 7. Comparative General Balance Sheet — Assets and Liabilities at December 31, 1968

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
Assets						
dollars						
Current assets:						
1	Cash	31,505,259	11,713,377	29,417	458,678	1
2	Temporary cash investments	—	62,909,721	1,500	8,322,170	1
3	Special deposits	1,344	178,724	—	7,922	1
4	Traffic accounts receivable	3,759,202	2,857,177	206,123	—	1
5	Agent and conductor balances	64,412,961	52,925,441	8,058	—	1
6	Other accounts receivable	32,712,820	24,751,541	1,322,294	—	1
7	Government of Canada due on deficit account	13,476,530	—	—	—	1
8	Interest and dividends receivable	5,372,542	13,510,445	11,479	3,938	1
9	Working fund advances	901,164	312,866	18,674	—	1
10	Prepayments	2,045,096	132,785	67,494	—	1
11	Material and supplies	79,254,102	38,980,317	1,051,825	—	1
12	Other current assets	31,894,136	5,317,378	56,648	128,211	1
13	Total current assets	265,335,156	213,589,772	2,773,512	8,920,919	1
Special funds:						
14	Capital and other reserve funds	—	—	—	8,251	1
15	Insurance and other funds	11,140,042	1,384,037	228,227	—	1
16	Insurance and other funds — Non-rail	—	4,802,239	—	—	1
17	Total special funds	11,140,042	6,186,276	228,227	8,251	1
Investments:						
Rail:						
18	Investments in affiliated companies	35,846,200	40,338,087	700	2,626,649	1
19	Other investments	—	—	—	—	1
20	Reserve for investments (credit)	—	30,194	—	—	1
21	Total investments less reserve for investments	35,846,200	40,307,893	700	2,626,649	1
Non-rail:						
22	Capital and other reserve funds	—	—	—	—	1
23	Investments in affiliated companies	394,482,502	461,885,489	405,883	—	1
24	Other investments	1,451,526	541,360	—	990,771	1
25	Reserve for investments (credit)	—	5,345,965	—	—	1
26	Deferred payments on contracts	2,039,055	2,550,052	—	—	1
27	Total investments less reserve for investments	397,973,083	459,630,936	405,883	990,771	1
Properties:						
Rail:						
28	Road and equipment property	4,172,257,322	2,150,847,317	44,161,942	32,577,579	1
29	Improvements on leased property	859,551	209,362,665	—	—	1
30	Securities of leased railway companies	—	55,861,643	—	—	1
31	Total properties	4,173,116,873	2,416,071,625	44,161,942	32,577,579	1
Non-rail:						
32	Road and equipment property — United States lines	178,610,175	—	—	—	1
33	Improvements on leased property — United States lines	890,808	—	—	—	1
34	Acquisition adjustment — United States lines	—	—	—	—	1
35	Non-rail property	155,474,857	201,366,512	25,374,798	192,478	1
36	Total properties	334,975,840	201,366,512	25,374,798	192,478	1
Deferred charges, other deferred assets and unadjusted debits:						
37	Other deferred assets	8,455,576	4,134,667	167,434	—	1
38	Discount on funded debt	12,118,295	1,499,223	—	—	1
39	Other unadjusted debits	13,451,103	9,716,060	423,856	438,240	1
40	Total deferred charges, other deferred assets and unadjusted debits	34,024,974	15,349,950	591,290	438,240	1
41	Totals	5,252,412,168	3,352,502,964	73,536,352	45,754,887	1

¹ Canadian statistical breakdown not available.

TABLE 7. Comparative General Balance Sheet - Assets and Liabilities at December 31, 1968

Northern Alberta	Class II				Class III and IV	Grand total all railways	No.
	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All Other			
Assets							
dollars							
238,977	328,876	56,883	363,280	1,145,428	257,187	46,097,362	1
975,000	—	226,600	16,382,833	1,825,665	279	90,643,768	2
—	—	925	—	152	1,118	190,185	3
500,650	—	3,399,731	1,285,862	1,124,736	132,740	13,266,221	4
461,348	2,372,028	792	—	822,841	31,242	121,034,711	5
161,686	694,507	254,132	1,162,899	4,860,407	1,047,953	66,968,239	6
—	—	—	—	—	—	13,476,530	7
7,251	—	—	315,153	14,756	—	19,235,564	8
1,305	—	13,246	—	9,149	50	1,256,454	9
—	31,743	35,188	21,000	41,262	11,553	2,386,121	10
2,030,662	2,402,010	2,349,042	3,403,446	751,959	138,411	130,361,774	11
477,562	2,030	108,637	—	163,993	57,884	38,206,479	12
4,854,441	5,831,194	6,445,176	22,934,473	10,760,348	1,678,417	543,123,408	13
—	—	22,419,918	484,689	547	5,969,101	28,882,506	14
79,867	13,177,737	—	—	—	—	26,009,910	15
—	—	—	—	—	—	4,802,239	16
79,867	13,177,737	22,419,918	484,689	547	5,969,101	59,694,655	17
—	4,268,987	—	—	1,373,007	—	84,453,630	18
—	—	—	—	254,365	—	254,365	19
—	—	—	—	—	—	30,194	20
—	4,268,987	—	—	1,627,372	—	84,677,801	21
—	—	—	—	—	—	—	22
100	691,800	—	—	1,172,607	25,020	858,663,401	23
—	12,338	—	80,000	44,489	55,075	3,175,559	24
—	—	—	—	—	—	5,345,965	25
4,846	—	544,764	—	244,808	—	5,383,525	26
4,946	704,138	544,764	80,000	1,461,904	80,095	861,876,520	27
62,961,777	101,815,345	248,802,497	166,061,087	98,899,707	48,314,887	7,126,699,460	28
—	4,996,049	—	—	261,418	—	215,479,683	29
—	—	—	—	—	—	55,861,643	30
62,961,777	106,811,394	248,802,497	166,061,087	99,161,125	48,314,887	7,398,040,786	31
—	—	—	—	318,325	16,828,945	195,757,445	32
—	—	—	—	—	—	890,808	33
—	—	—	—	—	—	—	34
33,532	397,339	749,342	—	834,670	148,875	384,572,403	35
33,532	397,339	749,342	—	1,152,995	16,977,820	581,220,656	36
102,879	—	—	—	60,127	38,367	12,959,050	37
—	—	1,271,375	—	59,838	—	14,948,731	38
147,974	183,642	184,892	135,127	577,608	396,433	25,654,935	39
250,853	183,642	1,456,267	135,127	697,573	434,800	53,562,716	40
68,185,416	131,374,431	280,417,964	189,695,376	114,861,864	73,455,120	9,582,196,542	11

TABLE 7. Comparative General Balance Sheet – Assets and Liabilities at
December 31, 1968 – Concluded

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		Liabilities				
		dollars				
	Current liabilities:					
1	Loans and bills payable	—	—	—	—	1
2	Loans from Government of Canada – Current liabilities	—	—	—	—	1
3	Traffic accounts payable	12,955,660	6,612,241	188,571	—	1
4	Audited accounts and wages payable	29,412,858	44,455,243	798,517	—	1
5	Other accounts payable	15,995,826	20,688,938	—	—	1
6	Interest unpaid	1,129,224	3,906,504	5,821	220	1
7	Dividends payable	—	23,693,431	—	74,477	1
8	Interest accrued	22,232,507	2,268,923	124,513	—	1
9	Accounts payable accrued	71,369,122	26,654,586	322,466	—	1
10	Taxes accrued	2,293,793	35,588,128	—	—	1
11	Other current liabilities	11,478,157	27,438,594	26,871	9,132	1
12	Total current liabilities	166,867,147	191,306,588	1,466,759	83,829	1
	Long-term debt:					
13	Funded debt	1,132,903,264	105,282,750	14,279,000	—	1
14	Debenture stock	—	292,548,888	—	—	1
15	Loans from Government of Canada – Long-term	786,657,445	—	—	—	1
16	Equipment obligations	—	65,909,860	400,000	—	1
17	Debt in default	—	—	—	—	1
18	Amounts payable to affiliated companies	143,418	15,500	—	24,638,655	1
19	Total long-term debt	1,919,704,127	463,756,998	14,679,000	24,638,655	1
	Depreciation reserves:					
20	Accrued depreciation – Road and equipment	1,064,695,114	1,103,725,059	20,660,327	—	1
21	Accrued depreciation – Road and equipment – United States lines	35,533,373	—	—	—	1
22	Accrued depreciation – Non-rail property	35,813,420	90,457,535	5,097,901	—	1
23	Total depreciation reserves	1,136,041,907	1,194,182,594	25,758,228	—	1
	Other reserves:					
24	Pension and welfare reserves	4,561,005	—	—	—	1
25	Insurance reserves	11,140,042	6,186,276	228,227	—	1
26	Equalization reserves	—	—	148,922	—	1
27	Total other reserves	15,701,047	6,186,276	377,149	—	1
	Other liabilities and deferred credits:					
28	Interest in default	—	—	—	—	1
29	Other deferred liabilities	25,513,828	7,474,572	—	—	1
30	Tax equalization reserve	—	126,300,000	7,329,317	—	1
31	Premium on funded debt	—	—	—	—	1
32	Other unadjusted credits	15,005,738	6,518,772	35,730	—	1
33	Total other liabilities and deferred credits	40,519,566	140,293,344	7,365,047	—	1
	Minority interests:					
34	Minority interest – Capital stock	4,345,185	—	—	—	1
35	Minority interest – Retained income (balance)	—	—	—	—	1
36	Total minority interest	4,345,185	—	—	—	1
	Shareholders' equity:					
37	Capital stock	1,490,709,134	449,031,581	6,497,750	15,000,000	1
38	Capital expenditures by Government of Canada on Canadian Government railways	428,389,357	—	—	—	1
39	Discount on capital and debenture stock	—	—	—	—	1
40	Premium on capital and debenture stock	—	85,065,464	1,721,501	—	1
41	Retained income (balance)	—	740,920,667	15,548,635	6,020,900	1
42	Donations and grants – Railway property	50,134,698	81,759,452	122,283	—	1
43	Donations and grants – Railway property – United States lines	—	—	—	11,503	1
44	Total shareholders' equity	1,969,233,189	1,356,777,164	23,890,169	21,032,403	1
45	Totals	5,252,412,168	3,352,502,964	73,536,352	45,754,887	1

¹ Canadian statistical breakdown not available.

TABLE 7. Comparative General Balance Sheet - Assets and Liabilities at December 31, 1968 - Concluded

Northern Alberta	Class II				Class III and IV	Grand total all railways	No.
	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other			
Liabilities							
dollars							
-	13,800,000	3,500,000	-	-	-	17,300,000	1
-	-	-	-	-	-	-	2
158,287	2,812,967	4,962,465	-	3,127,770	153,788	30,971,749	3
903,507	2,548,771	55,991	-	1,260,851	352,840	79,788,578	4
247,495	-	865,737	1,418,520	514,587	105,304	39,836,407	5
-	-	-	-	16,725	-	5,058,494	6
-	-	-	640,000	234,957	-	24,642,865	7
-	130,520	1,757,702	118,659	21,686	-	26,654,510	8
640,241	-	697,371	945,783	208,112	11,151	100,848,832	9
-	-	-	2,723,366	369,701	549	40,975,537	10
-	50	287,716	179,453	209,750	222,076	39,851,799	11
1,949,530	19,292,308	12,126,982	6,025,781	5,964,139	845,708	405,928,771	12
33,400,000	30,207,935	169,153,000	34,972,628	14,277,000	25,961,400	1,560,436,977	13
-	9,500,000	-	-	-	-	302,048,888	14
-	-	-	-	-	-	786,657,445	15
-	-	-	-	1,090,624	-	67,400,484	16
-	-	-	-	-	-	-	17
-	-	-	-	18,239,476	22,312,749	65,349,798	18
33,400,000	39,707,935	169,153,000	34,972,628	33,607,100	48,274,149	2,781,893,592	19
15,302,442	31,577,084	11,012,355	66,640,527	32,719,019	16,039,320	2,362,371,247	20
-	-	-	-	Dr. 41,608	-	35,491,765	21
-	115,255	-	-	168,645	813	131,654,569	22
15,302,442	31,692,339	11,012,355	66,640,527	32,846,056	16,040,133	2,529,516,581	23
-	12,806,365	-	-	9,011	-	17,376,381	24
-	371,372	587,393	1,781,000	71,700	-	20,366,010	25
-	-	-	-	-	-	148,922	26
-	13,177,737	587,393	1,781,000	80,711	-	37,891,313	27
-	-	-	-	-	-	-	28
13,600	-	1,634,842	-	191,903	227,181	35,055,926	29
-	-	-	-	1,155,754	-	134,785,071	30
-	-	-	-	-	-	-	31
233,023	3,611	204,204	-	17,595,717	-	39,596,795	32
246,623	3,611	1,839,046	-	18,943,374	227,181	209,437,792	33
-	-	-	-	-	-	4,345,185	34
-	-	-	-	-	-	-	35
-	-	-	-	-	-	4,345,185	36
17,280,000	-	90,572,900	80,000,000	22,603,919	5,825,000	2,177,520,284	37
-	-	-	-	-	-	428,389,357	38
-	-	-	-	-	-	-	39
-	-	-	-	-	-	86,786,965	40
-	27,077,536	Dr. 6,123,712	275,440	Dr. 304,016	1,193,589	784,609,039	41
6,821	422,965	1,250,000	-	1,120,581	1,049,360	135,866,160	42
-	-	-	-	-	-	11,503	43
17,286,821	27,500,501	85,699,188	80,275,440	23,420,484	8,067,949	3,613,183,308	44
68,185,416	131,374,431	280,417,964	189,695,376	114,861,864	73,455,120	9,582,196,542	45



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 TABLE 8. Securities of CPR and Leased Railways¹ at December 31, 1968

	Capital stock outstanding	Funded debt			Total railway capital
		Bonds	Miscellaneous	Equipment trust obligations	
		dollars			
Canadian Pacific	741,580,469 ²	105,282,750	15,500 ³	65,909,860	912,788,579
Aroostock River Railroad	793,550	—	—	—	793,550
Atlantic and Northwest	3,420,000	3,773,400	—	—	7,193,400
Calgary and Edmonton	1,000,000	12,898,940	—	—	13,898,940
Canadian Gov. Rlys. Windsor Br.	562,500	—	—	—	562,500
Carleton City of Saint John Br.	40,000	—	—	—	40,000
Dominion Atlantic	2,433,333	7,000,000	—	—	9,433,333
Esquimalt and Nanaimo	2,500,000	7,165,000	—	—	9,665,000
Glengary and Stormont	500,000	825,000	—	—	1,325,000
Grand River Rly.	125,000	426,000	—	—	551,000
Guelph Junction	170,000	—	—	—	170,000
Houlton Branch Railway	28,000	—	—	—	28,000
Kingston and Pembroke	3,393,550	1,072,914	—	—	4,466,464
Lake Champlain and St. Lawrence Jct.	250,000	378,000	—	—	628,000
Lake Erie and Northern	1,500,000	2,317,500	—	—	3,817,500
Manitoba and Northwestern	6,870,700	14,910,680	—	—	21,781,380
Massawippi Valley	800,000	—	—	—	800,000
Montreal and Atlantic	3,200,000	1,125,000	—	—	4,325,000
New Brunswick and Canada	2,179,867	—	—	—	2,179,867
New Brunswick Coal and Railway Co.	—	450,000	—	—	450,000
New Brunswick Railway Co.	8,490,030	—	—	—	8,490,030
Newport and Richford Railroad	350,000	450,000	—	—	800,000
Ontario and Quebec	22,750,252	—	—	—	22,750,252
Quebec Central	11,428,565	2,014,352	—	—	13,442,917
St. Lawrence and Ottawa	789,909	973,333	—	—	1,763,242
Saskatchewan and Western	232,500	181,040	—	—	413,540
Southampton	—	155,000	—	—	155,000
Tobique Railway Co. Ltd.	879,881	68,000	—	—	947,881
Toronto, Grey and Bruce	981,700	3,499,133	—	—	4,480,833
Toronto, Hamilton and Buffalo	331,971	—	—	—	331,971
West Ontario Pacific Railway Co.	221,000	—	—	—	221,000
Totals— Canadian Pacific	817,802,777	164,966,042	15,500	65,909,860	1,048,694,179
Capital of leased railway companies held by CPR	31,932,510	45,681,495	—	—	77,614,005
Net capital outstanding	785,870,267	119,284,547	15,500	65,909,860	971,080,174

¹ Not included in Table 7.

² Includes \$292,548,888 consolidated debenture stock and \$449,031,581 capital stocks.

³ Amounts paid to affiliated companies.