

CATALOGUE No.

52-208

ANNUAL



CANADA

DOMINION BUREAU
STATISTICS

OCT 23 1970

Transportation & Public
Utilities Division
OTTAWA

FOR REVIEW

RAILWAY TRANSPORT

1969

PART II

(Financial Statistics)

Published by Authority of
The Minister of Industry, Trade and Commerce

DOMINION BUREAU OF STATISTICS
Transportation and Public Utilities Division
Transportation Section

October 1970
8702-549

Price: 50 cents

Reports Published by the
Transportation and Public Utilities Division
dealing with

RAILWAY TRANSPORT STATISTICS

Catalogue number	Title	Periodical
52-001	Railway Carloadings (Monthly) (Four times a month prior to 1970, with less detail)	Cars and tons of revenue freight loaded in Canada by eastern and western divisions, by commodity, comparative and cumulative totals. Railway cars and tons loaded in piggyback service and receipts from Canadian and United States connections separately. Also includes chart and index table.
52-002	Railway Freight Traffic (Quarterly)	Revenue freight carried by railways in Canada, originated, terminated, received from and delivered to United States rail connections, by commodity and by province.
52-003	Railway Operating Statistics (Monthly)	Financial and operating statistics of class I and II railways in Canada, including separate details of Canadian National and Canadian Pacific Railways.
Annual		
52-201	Canadian National Railways	Financial and operating statistics of the entire system from 1923.
52-202	Canadian Pacific Railway Company	Financial and operating statistics of the entire system from 1923.
52-204	Railway Express	Financial, operating, employment and mileage statistics of railway express operations.
52-205	Railway Freight Traffic	Summary of year's issues of quarterly report 52-002; with supplementary regional distribution and net movement of commodities to and from regions.
52-206	Railway Operating Statistics	Summary of year's issues of monthly report 52-003; separate detail for Canadian National and Canadian Pacific Railways.
52-207	Railway Transport: Part I	Comparative summary statistics. Includes accident statistics.
52-208	Railway Transport: Part II	Financial statistics.
52-209	Railway Transport: Part III	Equipment, track and fuel statistics.
52-210	Railway Transport: Part IV	Operating and traffic statistics.
52-211	Railway Transport: Part V	Freight carried by principal commodity classes.
52-212	Railway Transport: Part VI	Employment statistics.

Occasional

52-501	Railway Employees and Their Compensation
	Comparative data relating to all classes of employees; 1926 to 1951. Reference paper No. 38.

In addition to the selected publications listed above, the Dominion Bureau of Statistics publishes a wide range of statistical reports on Canadian economic and social affairs. A comprehensive catalogue of all current publications is available free on request from the Dominion Bureau of Statistics, Ottawa 3.

PREFACE

Annual railway transport statistics in Canada are published in a series of six reports each of which covers specific aspects of the industry; services and equipment available, traffic handled, the labour force involved and the financial aspects of railways operating in this country.

Statistics on railways have been collected and published in Canada since 1875, first by the Department of Railways and Canals until 1918, and by the Dominion Bureau of Statistics since its inception in 1918. During this time the data have been published in varying degrees of detail. Until 1950 one volume contained all railway statistical data. In 1951 there were three; 1952-1957 there were five, and since 1958 six separate parts have been required to reflect these annual operations. The present report encompasses the following six parts which are not necessarily released in the order they are numbered.

- Part I. Railway Transport—Summary Statistics (Five years)
- II. Railway Transport—Financial Statistics
- III. Railway Transport—Equipment, Track and Fuel Statistics
- IV. Railway Transport—Operating and Traffic Statistics
- V. Railway Transport—Commodity Statistics
- VI. Railway Transport—Employment Statistics

Several other annual reports and three periodicals dealing with rail transportation are also available. A list of all titles published in this field is located on the inside cover of each report.

The Dominion Bureau of Statistics is indebted to the individual railway companies operating across the nation which have prepared and submitted their data for inclusion in this statistical series; to the Railway Association of Canada for its cooperation; and to the Railway Transport Committee of the Canadian Transport Commission, with which joint collection arrangements exist, for their promotion of the uniform accounting principles used for rail statistical purposes.

This report has been prepared by the Transportation Section of the Transportation and Public Utilities Division of Dominion Bureau of Statistics. Any inquiries or comments respecting data contained herein, or to unpublished detail, should be forwarded to this Section.

WALTER E. DUFFETT,
Dominion Statistician.

SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- ... figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

TABLE OF CONTENTS

	Page
Introduction	7
Table	
1. Summary of Railway Operating Revenues and Expenses	9
2. Operating Revenues	10
3. Operating Expenses	12
3 A. Operating Expenses (CNR and CPR)	16
4. Income Account	20
5. Retained Income Account	20
6. Railway Tax Accruals	22
7. Comparative General Balance Sheet	26
8. Securities of CPR and Leased Railways	30

ПРОЧЕССЫ УДИВЛЕНИЯ

1991

Б-3369

RAILWAY TRANSPORT

1969

PART II

(Financial Statistics)

INTRODUCTION

Coverage and Technical Background

This publication presents financial details of railways operating in Canada reported in accordance with the "Uniform Classification of Accounts for Common Carriers by Railway" prescribed by the Railway Transport Committee, Canadian Transport Commission.

For purposes of these accounting regulations, railways are grouped into the following four classes:

Class I—Canadian National Railways and the Canadian Pacific Railway Company.

Class II—Other carriers having average gross revenues of \$500,000 or more annually from Canadian rail transportation operations.

Class III—Other carriers having average gross revenues of less than \$500,000 annually from Canadian rail transportation operations.

Class IV—Other railways such as terminal, bridge, tunnel and pullman companies.

Class II, Class III and Class IV carriers have the option of using a condensed classification of expenses provided for them. In Table 3 operating expenses for all railways are presented on this condensed basis for purposes of comparison, while in Table 3A, accounts of the CNR and CPR are shown separately in more detail.

A "common carrier", as referred to in this series refers to one which holds itself out to the general public to transport passengers and/or goods for compensation.

Data is shown separately for only those individual railways having gross operating revenues of \$8 million or more annually. These roads account for over 97½ per cent of gross railway operating revenues in Canada.

Not included in this publication are financial data in respect of the "GO" Transit commuter operation at Toronto and of the Cartier Railway Company in Northern Quebec.

On 23rd May 1967 the Government of Ontario in conjunction with the Canadian National Railways introduced an expanded commuter service in the Toronto area over lines previously serviced by the CNR. Financial responsibility was assumed by the Province although the railway retained operating responsibility. Available financial data in respect of these operations are:

	1969	1968
dollars		
Total rail operating revenues	2,972,314	2,609,460
Rail expenses:		
Road maintenance	332,697	280,698
Equipment maintenance	1,671,882	1,575,699
Transportation(railway line)	1,938,363	2,028,912
General	136,296	180,652
Joint facility rents	451,444	388,277
Railway tax accruals	146,571	85,936
Total railway operating expenses	4,677,253	4,540,174

Note: Figures do not include disbursements by the Government of Ontario.

While transportation and traffic statistics of the Cartier Railway Company are included in material appearing in Parts III, IV and V of this annual series, financial details relative to their railway operations are not available and thus do not appear herein or in Part VI.

In order to define the scope of any given industry and avoid the overlapping of different publications covering two or more closely related industries, the Dominion Bureau of Statistics uses the Canadian Standard Industrial Classification (S.I.C.), Catalogue No. 12-501, which provides a set of groups and classes suitable for the compilation of statistics related to different industries. The building block (reporting unit) which is fitted into the above structure is the "establishment". An establishment can be defined as the smallest unit which is a separate operating entity capable of reporting principal elements of input and output. While the establishment is typically a factory, mine, store or similar unit and in most cases is a separate firm, it may encompass two or more operating units which are not necessarily in the same location. It can also be an individual working on his own account.

Industry 506, Railway Transport, as classified in the S.I.C. includes establishments primarily engaged in operating railways. The kinds of activities normally carried on by railway establishments embraces the operation of commuter service (but not street railways) maintenance of way and structures, maintenance of equipment, (including that carried on in railway shops) dining car and sleeping car services, freight, express and the operation of railway terminal facilities. Road transportation services operated by railway establishments and

providing pick-up and delivery for the freight or express services of the railway are included in this industry but long distance trucking operations owned by railway companies are usually treated as separate establishments classified to the trucking industry and included under S.I.C. Industry 507, Truck Transport.

Commercial communications facilities providing service to the general public as well as to the railway are treated as separate establishments and included in S.I.C. Industries 544 Telephone Systems and 545 Telegraph and Cable Systems.

Highway transport (rail) covers only certain highway movements which are deemed to form an integral part of a railway haul. Thus a railway may offer a service on a single ticket or rate to a northern point some distance from the railhead and provide bus or truck transport to destination with its own equipment. Most railways however merely turn such traffic over to independent highway carriers in an arm's length transaction.

Financial Results

Operating revenues of railways serving Canada, excluding the two small roads noted above, totalled a record \$1,584 million in 1969, 3.6 per cent higher than in the previous year. By comparison, Canada's gross national product in current prices increased 10.0 per cent during the same period.

Railway operating expenses, amounted to \$1,496 million up 4.1 per cent from \$1,438 million in 1968. Net railway operating revenues, after taxes and rents, but before fixed charges (and excluding commercial communications, highway transport (rail) operations, express and ancillary non-rail services) dipped 3.9 per cent to \$87.7 million. The net rail income after adding receipts from sources other than railway operations and after deducting fixed charges aggregated \$20.3 million, down from \$22.8 million a year earlier.

Operating Revenues and Expenses

Freight revenues, which excluded "normal payments"¹ received from Government of Canada, were up \$63.9 million to \$1,331 million. The average amount received by the railways in 1968 for hauling a ton of freight one mile was 1.38 cents compared with 1.33 cents in 1968.

¹ Under the National Transportation Act of 1967 a number of specific subsidies for services provided in the national interest were replaced by payments to the railways of transitional subsidies, or "normal payments", beginning in 1967 and continuing in diminishing amounts each year until 1974. Such payments in 1967 aggregated \$108.9 million while in 1968 they were reduced to \$95.1 million and in 1969 to \$81.3 million.

Passenger revenues, declined slightly to \$63.0 million from \$64.0 million in 1968. These data do not take into account commuter revenues of "GO" Transit. Revenue earned per passenger mile in the year under review rose to 2.69 cents from 2.51 cents the previous year.

While most roads shared in this overall increase in railway revenues, it is notable that the Quebec North Shore and Labrador and the Algoma Central had lower revenues in reflection of strikes affecting major customers of these lines.

Total railway expenses in 1969 were up \$58.4 million in reflection of increases in most areas of expenses. Largest increases were in Transportation Expenses, up \$36.3 million and in Equipment Maintenance Expenses, up \$11.7 million, while Equipment Rents showed the largest percentage increase jumping from \$6.4 million in 1968 to \$11.2 million in 1969. The only major decrease was in Tax accruals which dipped \$11.2 million.

Commercial communications systems, which are covered fully in Catalogue No. 56-201, recorded revenues of \$97.7 million in 1968 and expenses aggregating \$81.6 million. Highway transport services, such as bus lines connecting with rail points or completing a rail haul thus forming an integral part of the rail business of a carrier, showed revenues of \$9.7 million and expenses of \$10.0 million in the year under review.

Income

Net rail income before fixed charges aggregated \$127.7 million in 1969, compared with \$124.6 million in 1968. The \$107.3 million required to cover fixed charges was \$5.5 million more than in the previous year. Net rail income after deducting fixed charges amounted to \$20.3 million and this added to a net of \$18.5 million from non-rail establishments (hotels, steamships, etc.) produced a corporate income of \$38.8 million, down from \$46.1 million in 1968.

The size of the retained income account increased during the year from an opening balance of \$784 million to a closing figure of \$808 million. Dividend appropriations of \$56 million were down from \$58 million in 1968.

The value of total assets at \$9,877 million was 3.1 per cent more than in 1968 due principally to higher investments in rail, road and equipment property. The commensurate change in total liabilities was mostly under Shareholders Equity, with "Donations and Grants - Railway Property" showing the largest increase.

TABLE 1. Summary of Railway Operating Revenues and Expenses, Year Ended December 31, 1969

Item	Class I		Class II			
	Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	Northern Alberta
dollars						
Revenue:						
Passenger train	83,394,045	21,174,277	289,781	719,841	813	96,176
Freight and switching	668,725,455	508,958,009	9,025,611	13,422,552	15,869,258	10,004,998
Payments relating to National Transportation Act	47,020,227	33,063,262	-	-	73,186	764,548
Other	28,072,390	17,796,585	414,863	61,871	124,770	130,365
Total railway revenues	827,212,117	580,992,133	9,730,255	14,204,264	16,068,027	10,996,087
Expenses:						
Road maintenance	153,813,890	83,990,741	1,906,583	1,291,774	1,789,390	4,212,251
Equipment maintenance	179,323,268	119,973,542	2,324,181	3,468,163	2,441,230	686,041
Traffic	23,146,656	16,644,639	123,266	207,089	441,831	76,390
Transportation	311,047,348	221,882,545	2,244,639	5,711,067	4,872,080	3,037,309
Miscellaneous railway operations	16,561,697	5,364,079	-	20	-	-
General	74,480,506	53,113,945	785,254	1,087,963	931,940	652,774
Equipment rents	609,175	87,768	Cr. 590,919	3,351,342	764,221	1,167,424
Joint facility rents	52,807	2,428,934	14,295	Cr. 541,415	308,483	1,403
Railway tax accruals	32,478,044	42,619,059	1,115,830	1,078,858	2,229,798	270,900
Total railway expenses	791,513,391	546,105,252	7,923,129	15,654,861	13,778,973	10,104,492
Net railway operating revenues	35,698,726	34,886,881	1,807,126	Dr. 1,450,597	2,289,054	891,595
Operating ratio	95.68	94.00	81.43	110.21	85.75	91.89
Class II						
	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other	Class III and IV	Grand total all railways
dollars						
Revenue:						
Passenger train	2,092,056	283,928	138,409	681,988	32,582	108,903,896
Freight and switching	15,101,415	27,454,171	37,783,378	37,303,265	1,059,792	1,344,707,904
Payments relating to National Transportation Act	97,297	-	-	236,469	-	81,254,989
Other	804,430	332,472	45,301	806,529	345,432	48,935,008
Total railway revenues	18,095,198	28,070,571	37,967,088	39,028,251	1,437,806	1,583,801,797
Expenses:						
Road maintenance	4,463,622	5,540,015	11,545,489	6,456,795	261,317	275,271,867
Equipment maintenance	3,839,824	4,219,955	5,539,268	4,670,909	77,655	326,564,036
Traffic	279,052	307,514	-	558,764	8,570	41,793,771
Transportation	5,941,172	9,332,908	4,413,394	13,637,750	479,886	582,600,098
Miscellaneous railway operations	329,693	44,621	-	7,285	76,053	22,383,448
General	1,576,279	1,207,515	6,528,626	4,023,053	160,936	144,548,791
Equipment rents	365,057	1,063,427	1,025,519	3,102,888	205,749	11,151,651
Joint facility rents	Cr. 44,347	Cr. 12,540	-	1,219,316	Cr. 1,575,596	1,851,340
Railway tax accruals	156,078	111,771	5,490,531	3,425,653	984,661	89,961,183
Total railway expenses	16,906,430	21,815,186	34,542,827	37,102,413	679,231	1,496,126,185
Net railway operating revenues	1,188,768	6,255,385	3,424,261	1,925,838	758,575	87,675,612
Operating ratio	93.43	77.72	90.98	95.07	47.24	85,970,673-incl. 60 94.46

TABLE 2. Operating Revenues, Year Ended December 31, 1969

No.	Item	Class I		Class II			
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	
dollars							
Transportation — Railway line:							
1	Freight	663,682,246	504,361,837	8,646,760	13,215,544	15,543,829	
2	Revenue per ton mile of freight	1.40	1.39	1.68	1.86	1.38	
3	Passenger	46,978,398	13,733,573	284,060	83,566	—	
4	Revenue per passenger mile	2.65	2.83	3.33	0.72	—	
5	Baggage	183,410	66,061	4,220	1,047	—	
6	Sleeping and parlour car	7,697,828	2,936,292	—	56,858	—	
7	Mail	11,338,009	2,395,239	—	459,432	739	
8	Express	16,765,315	2,030,706	1,501	109,805	74	
9	Other passenger train	—	—	—	9,133	—	
10	Milk	5,285	12,406	—	—	—	
11	Switching	3,810,413	3,268,859	378,851	207,008	325,429	
12	Payments relating to the National Transportation Act	47,020,227	33,063,262	—	—	73,186	
13	Totals	799,139,727¹	563,195,548²	9,315,392	14,142,393	15,943,257	
Incidental:							
14	Dining and buffet car	9,421,773	3,233,321	—	772	—	
15	News service and restaurant	—	1,802,097	—	—	—	
16	Station, train and boat privileges	538,273	82,552	—	270	—	
17	Storage-parcels and baggage	34,077	15,040	—	—	—	
18	Storage-freight	76,728	194,341	1,192	—	—	
19	Demurrage	4,830,265	2,781,149	190,708	56,831	94,430	
20	Grain elevators	582,443	—	—	—	—	
21	Wharves	859,136	1,123,338	100,297	—	—	
22	Rents of buildings and other property	1,991,396	2,790,494	76,942	1,938	2,203	
23	Other	9,399,670	5,541,263	45,724	2,060	28,137	
24	Totals	27,724,761	17,563,595	414,863	61,871	124,770	
25	Joint facility — Cr.	364,581	304,649	—	—	—	
26	Joint facility — Dr.	16,952	71,659	—	—	—	
27	Total railway revenues	827,212,117	580,992,133	9,730,255	14,204,264	16,068,027	
28	Express	55,730,479	26,989,450	—	—	—	
29	Commercial communications	59,161,894	31,713,189	1,982	—	—	
30	Highway transport (rail)	8,896,047	—	—	—	—	
31	Total rail revenues	951,000,537	639,694,772	9,732,237	14,204,264	16,068,027	

¹ Includes \$1,232,796 in freight revenues and \$425,800 in passenger revenues from transfer by water (ferriage, lightering and floatage).² Includes \$1,327,313 in freight receipts from water transfers.

TABLE 2. Operating Revenues, Year Ended December 31, 1969

Northern Alberta	Ontario Northland	Class II			All other	Class III and IV	Grand total all railways	No.
		Pacific Great Eastern	Quebec North Shore and Labrador	dollars				
9,952,198	15,083,559	26,502,146	37,783,378	35,922,116	569,949	1,331,263,562	1	
1.45	1.77	2.04	0.78	1.38	7.96	1.38	2	
27,078	895,751	238,115	122,675	588,413	316	62,951,945	3	65,724,259
2.75	2.90	2.80	3.88	4.32	2.42	2.69	4	2.754
82	4,738	22	—	29,575	1	289,156	5	
—	—	—	—	19,732	—	10,710,710	6	
10,254	12,346	3,476	15,734	38,833	—	14,274,062	7	
58,762	1,179,221	42,315	—	798	32,265	20,220,762	8	
—	—	—	—	4,637	—	13,770	9	
—	—	—	—	—	—	17,691	10	
52,800	17,856	952,025	—	1,381,149	489,843	10,884,233	11	
764,548	97,297	—	—	236,469	—	81,254,989	12	
10,865,722	17,290,768	27,738,099	37,921,787	38,221,722	1,092,374	1,534,866,789 ^a	13	
—	—	—	—	—	—	—	—	
—	111,093	23,835	—	—	—	12,790,794	14	
—	15,112	—	—	—	—	1,817,209	15	
—	1,451	254	—	1,531	97,637	721,968	16	
14	44	—	—	119	15,186	64,480	17	
—	490	—	—	2,104	—	274,855	18	
15,932	70,165	124,815	894	478,242	11,500	8,654,931	19	
—	—	—	—	—	—	582,443	20	
—	—	—	—	64,237	—	2,147,008	21	
82,431	565,552	183,141	—	163,405	410,511	6,268,013	22	
31,988	40,523	427	44,407	161,571	336,183	15,622,953	23	
130,365	804,430	332,472	45,301	871,209	871,017	48,944,654	24	
—	—	—	—	247	—	669,477	25	
—	—	—	—	64,927	525,585	679,123	26	
10,996,087	18,095,198	28,070,571	37,967,088	39,028,251	1,437,806	1,583,801,797	27	
259,342	—	—	—	—	—	1,586,774,111	— incl. GO	
208,093	6,255,415	346,056	—	72	—	82,979,271	28	
—	775,285	—	—	—	—	97,686,701	29	
11,463,522	25,125,898	28,416,627	37,967,088	39,028,323	1,437,806	1,774,139,101	31	

^a Includes receipts from water transfer totalling \$2,985,909.

1,777,111,415 - incl. GO

"mail expenses" 1,673,802,901 incl. GO
 rail net 103,308,514 incl GO

TABLE 3. Operating Expenses, Year Ended December 31, 1969

No.	Item	Class I		Class II			
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	
dollars							
Road maintenance:							
1	Superintendence	12,957,932	8,500,630	254,666	203,627	293,607	
2	Maintaining roadway and track	51,532,331	28,396,766	662,909	898,955	438,851	
3	Maintaining track structures	14,780,116	7,028,072	70,510	280,864	100,059	
4	Maintaining ancillary structures	12,114,454	4,952,585	151,595	91,703	79,898	
5	Dismantling retired road property	499,853	148,617	10,042	7,001	167	
6	Equalization — Road	—	—	—	—	—	
7	Road property depreciation	47,296,166	26,908,548	535,447	729,552	64,633	
8	Injuries to persons	219,894	789,488	15,719	Cr. 4,765	14,614	
9	Other roadway and structure expense	15,177,912	6,691,139	197,093	254,062	181,739	
10	Maintaining joint facilities — Dr.	1,731,092	1,537,918	8,602	1,244	894,480	
11	Maintaining joint facilities — Cr.	2,495,860	963,022	—	1,170,469	278,658	
12	Totals	153,813,890	83,990,741	1,906,583	1,291,774	1,789,390	
Equipment maintenance:							
13	Superintendence	5,778,037	4,141,720	79,790	103,315	119,239	
14	Shop and power plant machinery	4,840,065	2,539,519	24,325	2,440	11,920	
15	Other equipment and machinery — Depreciation	2,566,402	1,282,575	17,796	13,948	809	
16	Dismantling retired shop and power plant machinery	15,443	2,481	—	—	—	
17	Locomotives	34,392,221	30,869,011	485,374	1,093,672	468,770	
18	Cars	69,227,945	40,796,052	1,077,012	1,308,232	890,506	
19	Vessels	1,430,889	19,807	—	—	26,859	
20	Work equipment	5,107,494	1,145,497	72,853	62,328	6,727	
21	Other equipment	1,016,319	543,070	6,705	24,147	13,376	
22	Dismantling retired equipment	401,040	393,679	63	Cr. 9,135	—	
23	Equalization — Equipment	—	—	—	—	—	
24	Rolling stock and vessels — Depreciation	47,271,428	35,018,109	495,513	773,586	753,817	
25	Injuries to persons	372,340	771,856	7,294	Cr. 2,382	77,831	
26	Other equipment expenses	6,987,842	2,348,129	57,456	98,125	64,587	
27	Maintaining joint equipment — Dr.	122,944	167,026	—	72	10,543	
28	Maintaining joint equipment — Cr.	207,141	64,989	—	185	3,754	
29	Totals	179,323,268	119,973,542	2,324,181	3,468,163	2,441,230	
Traffic:							
30	Superintendence	12,235,832	5,875,969	94,757	80,401	218,064	
31	Agencies	6,062,935	6,413,135	—	74,101	149,944	
32	Other traffic expenses	4,847,889	4,355,535	28,509	52,587	73,823	
33	Totals	23,146,656	16,644,639	123,266	207,089	441,831	
Transportation — Railway line:							
34	Superintendence	10,523,441	13,147,319	198,499	387,416	451,758	
35	Dispatching	7,233,823	4,718,401	68,845	15,139	151,853	
36	Station employees	39,778,437	37,709,155	242,362	184,236	198,489	
37	Other station service	6,688,746	6,332,854	—	207,440	32,062	
38	Yard enginemen	10,684,459	8,082,975	49,372	229,174	322,077	
39	Other yard employees	43,608,059	27,975,566	187,358	885,975	827,381	
40	Yard locomotive fuel and power	2,180,853	1,630,279	10,619	45,545	41,407	
41	Other yard expenses	4,829,714	2,124,467	6,276	46,166	6,743	
42	Operating joint yards and terminals — Dr.	3,027,013	3,615,424	71,603	1,144	336,810	
43	Operating joint yards and terminals — Cr.	2,152,748	1,154,398	—	413,382	—	
44	Train enginemen	26,713,402	18,060,765	257,605	687,586	461,916	
45	Train locomotive fuel and power	27,614,916	20,354,864	339,936	646,238	421,627	
46	Other train locomotive expenses	12,651,868	8,662,949	152,990	96,849	46,825	
47	Trainmen	41,720,959	26,388,841	381,686	960,370	786,915	

TABLE 3. Operating Expenses, Year Ended December 31, 1969

Northern Alberta	Ontario Northland	Class II			Class III and IV	Grand total all railways	No.
		Pacific Great Eastern	Quebec North Shore and Labrador	All other			
dollars							
280,073	169,514	266,814	1,024,307	532,612	65,019	24,548,801	1
1,727,326	2,010,571	2,099,614	3,622,322	1,918,584	301,883	93,610,112	2
297,028	331,291	185,676	522,224	572,079	278,257	24,446,176	3
89,756	269,978	146,189	693,707	400,135	239,366	19,229,366	4
18,267	11,855	4,193	—	20,128	—	720,123	5
—	—	—	—	632	—	632	6
1,461,593	1,325,712	2,096,413	4,450,201	1,868,691	382,660	87,119,616	7
18,319	50,137	100,417	—	22,781	10,345	1,236,949	8
319,645	356,133	641,849	1,232,728	479,679	45,638	25,577,617	9
244	—	210	—	1,031,363	—	5,205,153	10
—	61,569	1,360	—	389,889	1,061,851	6,422,678	11
4,212,251	4,463,622	5,540,015	11,545,489	6,456,795	261,317	275,271,867	12
<i>332,697 - 50 Train</i>							
<i>275,604,564</i>							
49,254	150,369	273,781	482,771	386,043	9,171	11,573,490	13
802	73,308	83,508	83,167	23,879	12,884	7,695,817	14
5,000	41,245	—	45,782	46,924	119	4,020,600	15
—	—	—	—	—	—	17,924	16
201,515	1,187,288	1,360,622	1,612,734	1,389,599	30,739	73,091,545	17
150,537	1,383,050	1,383,929	1,817,980	1,209,564	10,340	119,255,147	18
—	—	—	—	27,563	—	1,505,118	19
81,423	168,823	88,573	373,534	27,005	6,207	7,140,464	20
—	1,207	78,559	2,950	95,697	1,598	1,783,628	21
—	6,784	—	—	—	—	792,431	22
—	—	—	—	—	—	—	23
165,638	767,319	710,629	1,101,156	1,133,139	16,717	88,207,051	24
2,831	27,157	27,564	—	22,006	11	1,306,508	25
29,041	37,346	212,790	19,194	248,353	1,588	10,104,451	26
—	4,072	—	—	121,185	—	421,770	27
—	—	—	—	60,048	11,719	351,908	28
686,041	3,839,824	4,219,955	5,539,268	4,670,909	77,655	326,564,036	29
<i>1,671,882 - 90.</i>							
<i>328,235,918</i>							
53,513	117,022	169,015	—	232,021	5,326	19,081,920	30
6,365	95,894	90,882	—	252,305	2,054	13,147,615	31
16,512	66,136	47,617	—	74,438	1,190	9,564,236	32
76,390	279,052	307,514	—	558,764	8,570	41,793,771	33
117,249	263,130	403,167	249,973	674,356	61,416	26,477,724	34
68,324	129,713	384,315	195,757	214,143	906	13,181,219	35
532,125	1,215,974	890,036	250,586	2,291,727	1,069,630	84,362,757	36
48,763	267,254	455,295	70,404	314,879	228,805	14,646,502	37
56,147	141,813	334,778	—	681,032	70,111	20,651,938	38
221,468	679,117	1,392,751	—	1,769,248	418,630	77,965,553	39
11,482	30,417	86,957	—	315,374	9,264	4,362,197	40
46,966	18,449	39,797	—	291,237	27,624	7,437,439	41
—	310,784	—	—	1,288,274	—	8,340,268	42
—	—	—	—	934,951	1,638,950	6,605,213	43
289,501	550,705	506,129	530,027	1,020,085	18,154	49,095,875	44
373,323	645,078	1,039,243	1,431,848	826,608	5,952	53,699,633	45
362,411	361,076	863,543	295,836	383,876	4,927	23,683,150	46
510,255	863,222	989,524	941,261	1,801,225	38,630	75,382,888	47

TABLE 3. Operating Expenses, Year Ended December 31, 1969 — Concluded

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
		dollars				
Transportation — Railway line — Concluded:						
1	Other train expenses	40,281,528	24,831,277	112,378	847,342	205,934
2	Injuries to persons	751,702	1,914,644	10,804	11,102	133,264
3	Loss and damage	5,269,430	6,142,815	4,283	428,792	209,678
4	Other casualty expenses	6,523,701	2,359,644	—	53,489	60,407
5	Other rail transportation expenses	23,507,673	8,232,541	150,023	561,290	298,468
6	Operating joint facilities — Dr.	441,136	992,459	—	77	62,926
7	Operating joint facilities — Cr.	830,764	240,296	—	170,921	184,460
8	Totals	311,047,348	221,882,545	2,244,639	5,711,067	4,872,080
Miscellaneous railway operations:						
9	Miscellaneous operations	16,729,898	5,364,079	—	20	—
10	Operating joint miscellaneous facilities — Dr.	—	—	—	—	—
11	Operating joint miscellaneous facilities — Cr.	168,201	—	—	—	—
12	Totals	16,561,697	5,364,079	—	20	—
General:						
13	Administration	44,920,573	20,517,170	353,761	839,757	702,740
14	Pensions	23,976,766	28,953,430	223,070	34,364	65,714
15	Other general expenses	5,240,673	3,591,407	208,423	208,812	157,154
16	General joint facilities — Dr.	398,822	51,938	—	8,360	6,371
17	General joint facilities — Cr.	56,328	—	—	3,330	39
18	Totals	74,480,506	53,113,945	785,254	1,087,963	931,940
Equipment rents:						
19	Rent for equipment — Dr.	25,756,161	27,169,919	250,309	3,580,074	765,297
20	Rent from equipment — Cr.	25,146,986	27,082,151	841,228	228,732	1,076
21	Net equipment rents	609,175	87,768	Cr. 590,919	3,351,342	764,221
Joint facility rents:						
22	Joint facility rents — Dr.	2,185,706	3,202,805	14,295	17,709	369,506
23	Joint facility rent income — Cr.	2,132,899	773,871	—	559,124	61,023
24	Net joint facility rents	52,807	2,428,934	14,295	Cr. 541,415	308,483
Railway tax accruals:						
25	Provision for income taxes — Railway	—	19,379,500	940,138	23,100	1,657,236
26	Other railway taxes	32,478,044	23,239,559	175,692	1,055,758	572,562
27	Total railway tax accruals	32,478,044	42,619,059	1,115,830	1,078,858	2,229,798¹
28	Total railway expenses	791,513,391	546,105,252	7,923,129	15,654,861	13,778,973
29	Express operations	54,338,311	26,799,450	—	—	—
30	Commercial communications operations	47,775,787	29,188,280	—	—	—
31	Highway transport (rail) operations	9,359,749	—	—	—	—
32	Total rail expenses	902,987,238	602,092,982	7,923,129	15,654,861	13,778,973

¹ Excludes \$89,141 paid on Lake Erie and Detroit River Railway property. This amount is included under fixed charges, Table 4.

TABLE 3. Operating Expenses, Year Ended December 31, 1969 — Concluded

Northern Alberta	Ontario Northland	Pacific Great Eastern	Class II		Class III and IV	Grand total all railways	No.
			Quebec North Shore and Labrador	All other			
dollars							
416,083	722,108	620,908	374,224	741,334	8,569	69,161,685	1
7,907	57,597	90,437	—	116,350	10,250	3,104,057	2
20,388	110,199	146,026	8,652	206,927	3,315	12,550,505	3
11,056	53,093	332,229	11,100	151,192	3,554	9,559,465	4
143,861	143,011	757,773	53,726	1,267,976	139,099	35,255,441	5
—	—	—	—	304,999	—	1,801,597	6
—	—	—	—	88,141	—	1,514,582	7
3,037,309	5,941,172	9,332,908	4,413,394	13,637,750	479,886	582,600,098	8
						<i>1,514,582</i>	<i>60</i>
	329,693	44,621	—	7,285	76,053	22,551,649	9
—	—	—	—	—	—	—	10
—	—	—	—	—	—	168,201	11
—	329,693	44,621	—	7,285	76,053	22,383,448	12
383,711	785,915	483,879	23,360	2,220,638	124,897	71,356,401	13
243,106	606,310	295,428	403,638	829,178	121,426	55,752,430	14
25,957	226,079	428,208	6,101,628	594,400	53,765	16,836,506	15
—	—	—	—	455,363	419	921,273	16
—	42,025	—	—	76,526	139,571	317,819	17
652,774	1,576,279	1,207,515	6,528,626	4,023,053	160,936	144,548,791	18
						<i>136,296</i>	<i>60</i>
						<i>144,633,087</i>	
1,169,955	399,577	1,364,647	1,184,617	4,210,590	205,802	66,056,948	19
2,531	34,520	301,220	159,098	1,107,702	53	54,905,297	20
1,167,424	365,057	1,063,427	1,025,519	3,102,888	205,749	11,151,651	21
1,403	—	—	—	1,808,655	161,423	7,761,502	22
—	44,347	12,540	—	589,339	1,737,019	5,910,162	23
1,403	Cr. 44,347	Cr. 12,540	—	1,219,316	Cr. 1,575,596	1,851,340	24
						<i>457,444</i>	<i>60</i>
						<i>2,302,786</i>	
—	156,078	—	5,175,262	1,594,019	52,005	28,821,260	25
270,900	—	111,771	315,269	1,831,634	932,656	61,139,923	26
270,900	156,078	111,771	5,490,531	3,425,653	984,661	89,961,183	27
						<i>196,571</i>	<i>20,107,754</i>
10,104,492	16,906,430	21,815,186	34,542,827	37,102,413	679,231	1,496,126,185	28
						<i>4,677,253</i>	<i>60</i>
259,342	—	—	—	—	—	<i>1,500,803,438</i>	
259,583	4,186,573	196,919	—	—	—	81,397,103	29
—	635,469	—	—	—	—	81,607,142	30
10,623,417	21,728,472	22,012,105	34,542,827	37,102,413	679,231	1,669,125,648	32
						<i>1,673,302,951</i>	

TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended December 31, 1969

Item	Canadian National Railways	Canadian Pacific Railway Company
dollars		
Road maintenance:		
Superintendence	12,957,932	8,500,630
Track and roadway maintenance	39,579,802	22,149,261
Tunnels, bridges and culverts	4,644,635	2,143,168
Elevated structures	—	—
Ties	171,029	56,012
Rails	1,519,197	203,551
Other track material	2,894,436	1,949,534
Ballast	463,683	130,799
Fences, snowsheds and signs	1,121,093	292,040
Station and office buildings	5,188,972	2,377,541
Roadway building	1,360,113	225,880
Water and fuel stations	439,937	167,731
Shops and enginehouses	3,746,716	1,875,109
Grain elevators	63,280	—
Wharves	541,107	136,945
Rail communication systems	1,490,597	701,083
Signals	7,523,791	3,891,781
Power plant systems	698,870	168,897
Other structures	75,459	482
Roadway property depreciation	47,296,166	26,908,548
Roadway machines	4,809,410	3,124,812
Dismantling retired road property	499,853	148,617
Small tools and supplies	3,223,882	2,090,531
Removing snow, ice and sand	6,904,184	3,907,609
Public improvements	885,526	282,749
Injuries to persons	219,894	789,488
Insurance	3,328,903	88,542
Stationery	129,896	93,270
Other expenses	2,606,057	990,600
Maintaining joint facilities – Dr.	1,731,092	1,537,918
Maintaining joint facilities – Cr.	2,495,860	963,022
Equalization – Road	—	—
Right of way expenses	194,238	20,635
Totals	153,813,890	83,990,741
Equipment maintenance:		
Superintendence	5,778,037	4,141,720
Shop and power plant machinery	4,840,065	2,539,519
Other equipment and machinery – Depreciation	2,566,402	1,282,575
Dismantling retired shop and power plant machinery	15,443	2,481
Steam locomotives	—	—
Diesel locomotives	34,392,221	30,869,011
Other locomotives	—	—
Freight train cars	47,983,989	35,029,393
Passenger train cars	21,243,956	5,766,659
Vessels	1,430,889	19,807

TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended
December 31, 1969 — Continued

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
Equipment maintenance — Concluded:		
Work equipment	5,107,494	1,145,497
Other equipment	1,016,319	543,070
Dismantling retired equipment	401,040	393,679
Rolling stock and vessels — Depreciation	47,271,428	35,018,109
Injuries to persons	372,340	771,856
Insurance	4,127,836	259,824
Stationery	107,445	109,737
Other expenses	2,752,561	1,978,568
Maintaining joint equipment — Dr.	122,944	167,026
Maintaining joint equipment — Cr.	207,141	64,989
Equalization — Equipment	—	—
Totals	179,323,268	119,973,542
Traffic:		
Superintendence	12,235,832	5,875,969
Agencies	6,062,935	6,413,135
Advertising	3,465,762	2,315,757
Associations	430,735	405,357
Industrial and immigration bureaus	166,579	427,254
Insurance	—	4,647
Stationery	417,029	736,253
Other expenses	367,784	466,267
Totals	23,146,656	16,644,639
Transportation — Railway line:		
Superintendence	10,523,441	13,147,319
Dispatching	7,233,823	4,718,401
Station employees	39,778,437	37,709,155
Weighing, inspection and demurrage bureaus	220,610	129,237
Coal and ore wharves	1,182,248	298,033
Station expenses	5,285,888	5,905,584
Yardmasters and clerks	17,968,498	9,516,805
Yard trainmen	24,099,335	17,878,564
Yard switchmen	1,540,226	580,197
Yard enginemen	10,684,459	8,082,975
Yard locomotive fuel and power	2,180,853	1,630,279
Yard locomotive water	—	30,894
Yard locomotive other supplies	239,219	204,166
Yard enginehouse expenses	3,393,051	1,024,220
Yard other expenses	1,197,444	865,187
Operating joint yards and terminals — Dr.	3,027,013	3,615,424
Operating joint yards and terminals — Cr.	2,152,748	1,154,398
Train enginemen	26,713,402	18,060,765
Train locomotive fuel and power	27,614,916	20,354,864
Train locomotive water	—	201,685
Train locomotive other supplies	2,030,558	2,185,040

TABLE 3 A. Operating Expenses (CNR and CPR), Year Ended December 31, 1969 — Continued

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
Transportation — Railway line — Concluded:		
Train enginehouse expenses	10,621,310	6,276,224
Trainmen	41,720,959	26,388,841
Train other expenses	32,163,048	21,721,455
Operating sleeping and parlour cars	8,118,480	3,109,822
Signal operation	403,104	328,416
Crossing protection	683,030	234,735
Drawbridge operation	499,148	109,186
Rail communication system operation	7,853,895	2,787,965
Operating vessels	4,411,711	690,154
Stationery	1,890,304	1,218,155
Other expenses	7,766,481	2,863,930
Operating joint facilities — Dr.	441,136	992,459
Operating joint facilities — Cr.	830,764	240,296
Insurance	5,858,866	69,959
Clearing wrecks	442,345	1,030,165
Damage to property	222,490	1,259,530
Loss and damage — Freight	5,236,996	6,141,159
Loss and damage — Baggage	32,434	1,656
Injuries to persons	751,702	1,914,644
Totals	311,047,348	221,882,545
Miscellaneous railway operations:		
Dining and buffet service	15,464,235	3,668,385
News service and restaurants	31,894	1,693,535
Grain elevators	172,674	—
Other operations	1,061,095	2,159
Operating joint miscellaneous facilities — Dr.	—	—
Operating joint miscellaneous facilities — Cr.	168,201	—
Totals	16,561,697	5,364,079
General:		
General officers	5,534,935	1,777,709
Clerks and attendants	28,558,270	11,817,171
Office expenses	8,543,587	5,941,785

**TABLE 3A. Operating expenses (CNR and CPR), Year Ended
December 31, 1969 — Concluded**

Item	Canadian National Railways	Canadian Pacific Railway Company
	dollars	
General — Concluded:		
Law expenses	2,283,781	980,505
Insurance	—	32,644
Pensions	23,976,766	28,953,430
Stationery	2,428,941	730,427
Other expenses	2,811,732	2,828,336
General joint facilities—Dr.	398,822	51,938
General joint facilities—Cr.	56,328	—
Totals	74,480,506	53,113,945
Equipment rents:		
Rent for equipment—Dr.	25,756,161	27,169,919
Rent from equipment—Cr.	25,146,986	27,082,151
Net equipment rents	609,175	87,768
Joint facility rents:		
Joint facility rents—Dr.	2,185,706	3,202,805
Joint facility rent income—Cr.	2,132,899	773,871
Net joint facility rents	52,807	2,428,934
Railway tax accruals:		
Provision for income taxes—Railway	—	19,379,500
Other railway taxes	32,478,044	23,239,559
Totals	32,478,044	42,619,059
Total railway expenses	791,513,391	546,105,252
Express operations	54,338,311	26,799,450
Commercial communications operations	47,775,787	29,188,280
Highway transport (rail) operations	9,359,749	—
Total rail expenses	902,987,238	602,092,982

TABLE 4. Income Account, Year Ended December 31, 1969

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
dollars						
1	Net rail operating income	48,013,299	37,601,790	1,809,108	Dr. 1,450,597	2,289,054
	Other rail income:					
2	Income from lease of road	220,760	1,490	—	3,922	—
3	Other rent income	3,756,619	—	7,200	26,268	35,852
4	Separately operated properties - Profit	—	252	—	—	—
5	Dividend income	—	—	—	75,250	—
6	Interest income	4,887,522	4,656,939	18,132	480,448	793,505
7	Income from reserve funds	—	48,352	42,624	11,500	—
8	Release from premiums on funded debt	—	—	—	—	—
9	Other income	6,162,332	3,858,073	79,807	246,321	1,242
	Deductions from income:					
10	Other rents	293,082	91,156	36	—	180
11	Separately operated properties - Loss	—	—	—	—	—
12	Income transferred to other companies	—	—	—	—	—
13	Other income charges	3,761,831	327,996	—	390,094	31,288
14	Provision for income taxes - Other	—	4,287,560	—	43,201	—
15	Total other income	10,972,320	3,858,394	147,727	410,414	799,131
16	Income before fixed charges - Rail	58,985,619	41,460,184	1,956,835	Dr. 1,040,183	3,088,185
17	Total fixed charges - Rail	69,687,018	18,460,625	953,541	263,356	1,089,241
→ 18	Net income - Rail	Dr. 10,701,399	22,999,559	1,003,294	Dr. 1,303,539	1,998,944
19	Net income - Non-rail	Dr. 12,886,026	30,494,246	635,934	2,008	—
20	Total net income - Rail and non-rail	Dr. 23,587,425	53,493,805 ¹	1,639,228	Dr. 1,301,531	1,998,944

¹ Includes \$223,481 income from express operations.

TABLE 5. Retained Income Account, Year Ended December 31, 1969

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
dollars						
1	Balance at beginning of year	—	740,920,667	15,548,635	6,020,900	—
2	Balance transferred from income	Dr. 23,587,425	53,270,324 ¹	1,639,228	Dr. 1,301,531	1,998,944
3	Profit from sale of property	105,307	12,731,206	10,785	—	—
4	Profit from sale of investment securities	—	80,053	—	—	—
5	Other credits	2,434,466	954,092	3,236,384	—	—
6	Contributions from governments or other companies	24,646,454	—	—	1,783,522 ²	—
7	Loss from sale and retirement of property	6,678	12,129	—	—	—
8	Loss from sale of investment securities	—	—	—	—	—
9	Other charges	3,592,124	264	—	—	—
10	Income tax applicable to retained income adjustments	—	—	—	—	—
11	Other appropriations	—	—	—	—	1,998,944
12	Dividend appropriations	—	49,192,661	1,039,640	128,226	—
13	Balance at close of year	—	758,751,288	19,395,392	6,374,665	—

¹ Excludes \$223,481 income from express operations.

² Represents operating loss absorbed by parent company.

TABLE 4. Income Account, Year Ended December 31, 1969

Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other	Class III and IV	Grand total all railways	No.
840,105	3,397,426	6,404,522	3,424,261	1,925,910	758,575	105,013,453 103,308,514	1 - incl GO
—	—	—	18,809	68,136 121,264	600 73,017	294,908 4,039,982	2 3
—	—	—	—	—	—	252	4
—	—	—	—	125,960	—	201,210	5
93,948	—	477,239	473,622	277,073	453,848	12,612,276	6
—	—	2,158,482	—	—	—	2,260,958	7
116,494	53,395	387,819	1,440,431	453,021	30,073	12,829,008	9
—	—	185	—	6,277	61,521	452,437	10
—	—	—	—	—	—	—	11
—	—	—	—	—	—	—	12
—	—	—	—	289,988	1,525	4,802,722	13
—	—	—	—	—	—	4,330,761	14
211,395	53,395	3,023,355	1,932,862	749,189	494,492	22,652,674	15
1,051,500	3,450,821	9,427,877	5,357,123	2,675,099	1,253,067	127,666,127	16 125,961,188
1,026,688	3,005,785	7,693,769	1,424,590	2,427,774	1,290,403	107,322,790	17
24,812	445,036	1,734,108	3,932,533	247,325	Dr. 37,336	20,343,337	18 18,638,398
Dr. 5,602	165,086	20,905	—	43,557	Dr. 69	18,470,039	19
19,210	610,122	1,755,013	3,932,533	290,882	Dr. 37,405	38,813,376	20 37,108,437

TABLE 5. Retained Income Account, Year Ended December 31, 1969

Northern Alberta	Ontario Northland	Pacific Great Eastern	Quebec North Shore and Labrador	All other	Class III and IV	Grand total all railways	No.
—	27,077,536	Dr. 6,123,712	275,440	Dr. 304,016	203,862	783,619,312	1
19,210	610,122	1,755,013	3,932,533	290,882	Dr. 37,405	38,589,895	2
—	17,985	—	—	211,225	—	13,076,508	3
—	—	—	—	—	—	80,053	4
—	3,684	—	578,931	—	—	7,207,557	5
—	—	—	—	2,543,044	33,774	29,006,794	6
93	—	—	—	307	—	19,207	7
—	—	—	—	—	—	—	8
19,117	—	—	—	3	1,009	3,612,517	9
—	—	—	—	—	—	—	10
—	—	—	—	1,923,045	—	3,921,989	11
—	—	—	3,158,000	2,313,410	21,000	55,852,937	12
—	27,709,327	Dr. 4,368,699	1,628,904	Dr. 1,495,630	178,222	808,173,469	13

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1969

No.	Item	Class I		Class II		
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio
dollars						
	Canada:					
1	Income and excise	—	19,379,500	—	23,100	1,657,236
2	Unemployment insurance	3,942,313	2,494,007	34,985	—	—
3	Canada Pension Plan	3,759,763	2,406,054	—	50,527	45,108
4	Other	261,451	—	731,427	4,401	2,526
5	Totals	7,963,527	24,279,561	766,412	78,028	1,704,870
	Newfoundland:					
6	Provincial	74,263	—	—	—	—
7	Municipal	64,243	—	—	—	—
8	Other	—	—	—	—	—
9	Totals	138,506	—	—	—	—
	Prince Edward Island:					
10	Provincial	6,312	—	—	—	—
11	Municipal	11,228	—	—	—	—
12	Other	—	—	—	—	—
13	Totals	17,540	—	—	—	—
	Nova Scotia:					
14	Provincial	67,730	11,960	—	—	—
15	Municipal	747,138	1,233	—	—	—
16	Other	—	—	—	—	—
17	Totals	814,868	13,193	—	—	—
	New Brunswick:					
18	Provincial	128,311	33,465	—	—	—
19	Municipal	808,254	129,892	—	—	—
20	Other	—	—	—	—	—
21	Totals	936,565	163,357	—	—	—
	Quebec:					
22	Provincial	2,985,987	435,899	—	—	—
23	Municipal	7,212,819	6,183,524	—	—	—
24	Other	—	948,709	—	—	—
25	Totals	10,198,806	7,568,132	—	—	—
	Ontario:					
26	Provincial	929,266	928,353	20,000	90,782	—
27	Municipal	4,311,264	3,368,040	120,707	419,536	—
28	Other	—	—	208,711	—	—
29	Totals	5,240,530	4,296,393	349,418	510,318	—
	Manitoba:					
30	Provincial	1,225,941	264,480	—	—	—
31	Municipal	1,656,058	809,733	—	—	—
32	Other	—	—	—	—	—
33	Totals	2,881,999	1,074,213	—	—	—

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1969

Northern Alberta	Ontario Northland	Class II		All other	Class III and IV	Grand Total all railways	No.
		Pacific Great Eastern	Quebec North shore and Labrador				
dollars							
—	—	—	5,175,262	1,222,327	51,993	27,509,418	1
47,334	6,857	111,771	—	69,303	25,461	6,732,031	2
62,847	—	—	—	21,763	26,848	6,372,910	3
—	—	—	—	60,661	—	1,060,466	4
110,181	6,857	111,771	5,175,262	1,374,054	104,302	41,674,825	5
—	—	—	—	—	—	74,263	6
—	—	—	1,218	—	—	65,461	7
—	—	—	—	—	—	—	8
—	—	—	1,218	—	—	139,724	9
—	—	—	—	—	—	6,312	10
—	—	—	—	—	—	11,228	11
—	—	—	—	—	—	—	12
—	—	—	—	—	—	17,540	13
—	—	—	—	—	—	79,690	14
—	—	—	—	—	—	748,371	15
—	—	—	—	—	—	—	16
—	—	—	—	—	—	828,061	17
—	—	—	—	—	—	161,776	18
—	—	—	—	—	Cr. 62	938,084	19
—	—	—	—	—	—	—	20
—	—	—	—	—	Cr. 62	1,099,860	21
—	—	—	9,081	292,061	2,378	3,725,406	22
—	18,670	—	304,970	56,264	5,208	13,781,455	23
—	—	—	—	1,561	8,339	958,609	24
—	18,670	—	314,051	349,886	15,925	18,465,470	25
—	—	—	—	125,112	89,153	2,182,666	26
—	130,551	—	—	254,076	866,486	9,470,660	27
—	—	—	—	—	—	208,711	28
—	130,551	—	—	379,188	955,639	11,862,037	29
—	—	—	—	11,515	—	1,501,936	30
—	—	—	—	93,294	—	2,559,085	31
—	—	—	—	—	—	—	32
—	—	—	—	104,809	—	4,061,021	33

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1969 — Concluded

No.	Item	Class I		Class II			
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	
dollars							
Saskatchewan:							
1	Provincial	411,491	105,555	—	—	—	
2	Municipal	862,943	1,071,369	—	—	—	
3	Other	—	—	—	—	—	
4	Totals	1,274,434	1,176,924	—	—	—	
Alberta:							
5	Provincial	496,653	9,435	—	—	—	
6	Municipal	757,671	913,311	—	—	—	
7	Other	—	—	—	—	—	
8	Totals	1,254,324	922,746	—	—	—	
British Columbia:							
9	Provincial	165,454	588,426	—	—	—	
10	Municipal	1,035,822	1,491,992	—	—	—	
11	Other	—	—	—	—	—	
12	Totals	1,201,276	2,080,418	—	—	—	
Yukon:							
13	Provincial	—	—	—	—	—	
14	Municipal	—	—	—	—	—	
15	Other	—	—	—	—	—	
16	Totals	—	—	—	—	—	
United States:							
17	Income and excise	140,738	—	—	—	—	
18	Unemployment insurance	66,555	147,460	—	101,799	154,960	
19	Old age retirement	265,121	539,402	—	388,713	369,968	
20	Other	—	173,066	—	—	—	
21	Totals	472,414	859,928	—	490,512	524,928	
22	Europe and Orient	68,471	181,428	—	—	—	
23	Mexico	14,784	2,766	—	—	—	
Totals:							
24	Income and excise	140,738	19,379,500	—	23,100	1,657,236	
25	Unemployment insurance	4,008,868	2,641,467	34,985	101,799	154,960	
26	Canada Pension Plan	3,759,763	2,406,054	—	50,527	45,108	
27	Old age retirement	265,121	539,402	—	388,713	369,968	
28	Provincial	6,491,408	2,377,573	20,000	90,782	—	
29	Municipal	17,467,440	13,969,094	120,707	419,536	—	
30	Other	344,706	1,305,969	940,138	4,401	2,526	
31	Grand totals	32,478,044	42,619,059	1,115,830	1,078,858	2,229,798	

TABLE 6. Railway Tax Accruals, Year Ended December 31, 1969 — Concluded

Northern Alberta	Ontario Northland	Pacific Great Eastern	Class II		Class III and IV	Grand total all railways	No.
			Quebec North Shore and Labrador	All other			
dollars							
—	—	—	—	—	—	517,046	1
—	—	—	—	—	—	1,934,312	2
—	—	—	—	—	—	—	3
—	—	—	—	—	—	2,451,358	4
31,138	—	—	—	—	—	537,226	5
111,026	—	—	—	—	—	1,782,008	6
—	—	—	—	—	—	—	7
142,164	—	—	—	—	—	2,319,234	8
4,320	—	—	—	42,733	—	800,933	9
14,235	—	—	—	533,961	—	3,076,010	10
—	—	—	—	—	—	—	11
18,535	—	—	—	576,694	—	3,876,943	12
—	—	—	—	8,645	—	8,645	13
—	—	—	—	18,450	—	18,450	14
—	—	—	—	—	—	—	15
—	—	—	—	27,095	—	27,095	16
—	—	—	—	—	—	140,738	17
—	—	—	—	369,606	—	840,380	18
—	—	—	—	244,321	—	1,807,525	19
—	—	—	—	—	50	173,116	20
—	—	—	—	613,927	50	2,961,759	21
—	—	—	—	—	—	249,899	22
—	—	—	—	—	—	17,550	23
—	—	—	5,175,262	1,222,327	51,993	27,650,156	24
47,334	6,857	111,771	—	438,909	25,461	7,572,411	25
62,847	—	—	—	21,763	26,848	6,372,910	26
—	—	—	—	244,321	—	1,807,525	27
35,458	—	—	9,081	480,066	91,531	9,595,899	28
125,261	149,221	—	306,188	956,045	871,632	34,385,124	29
—	—	—	—	62,222	8,389	2,668,351	30
270,900	156,078	111,771	5,490,531	3,425,653	1,075,854	90,052,376	31

TABLE 7. Comparative General Balance Sheet—Assets and Liabilities at December 31, 1969

No.	Item	Class I		Class II			
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	
Assets							
dollars							
1	Current assets:						
1	Cash	24,526,234	7,316,465	46,744	797,825	1	
2	Temporary cash investments	—	35,877,097	1,500	9,291,594	1	
3	Special deposits	1,166	43,467	—	135	1	
4	Traffic accounts receivable	6,106,557	2,802,820	275,903	—	1	
5	Agent and conductor balances	74,448,235	64,269,908	14,721	—	1	
6	Other accounts receivable	34,437,182	35,718,513	1,493,586	—	1	
7	Government of Canada due on deficit account	9,646,454	—	—	—	1	
8	Interest and dividends receivable	5,694,965	13,497,219	8,845	3,938	1	
9	Working fund advances	746,706	398,346	12,931	—	1	
10	Prepayments	3,314,471	35,499	58,018	—	1	
11	Material and supplies	79,143,908	41,980,794	952,945	—	1	
12	Other current assets	22,370,090	4,568,183	30,800	64,105	1	
13	Total current assets	260,435,968	206,508,311	2,895,993	10,157,597	¹	
14	Special funds:						
14	Capital and other reserve funds	—	—	—	8,251	1	
15	Insurance and other funds	13,621,949	1,490,156	208,946	—	1	
16	Insurance and other funds—Non-rail	—	4,954,803	—	—	1	
17	Total special funds	13,621,949	6,444,959	208,946	8,251	¹	
18	Investments:						
18	Rail:						
18	Investments in affiliated companies	35,760,700	40,122,585	700	2,626,649	1	
19	Other investments	—	—	—	—	1	
20	Reserve for investments (credit)	—	29,942	—	—	1	
21	Total investments less reserve for investments	35,760,700	40,092,643	700	2,626,649	¹	
22	Non-rail:						
22	Capital and other reserve funds	—	—	—	—	1	
23	Investments in affiliated companies	394,863,026	477,166,853	215,883	—	1	
24	Other investments	1,161,302	1,041,358	17,500	413,505	1	
25	Reserve for investments (credit)	—	3,742,344	—	—	1	
26	Deferred payments on contracts	2,572,482	4,368,358	—	—	1	
27	Total investments less reserve for investments	398,596,810	478,834,225	233,383	413,505	¹	
28	Properties:						
28	Rail:						
28	Road and equipment property	4,355,397,528	2,206,817,079	44,687,788	32,796,102	1	
29	Improvements on leased property	865,893	214,420,923	—	—	1	
30	Securities of leased railway companies	—	54,376,845	—	—	1	
31	Total properties	4,356,263,421	2,475,614,847	44,687,788	32,796,102	¹	
32	Non-rail:						
32	Road and equipment property—United States lines	181,561,845	—	—	—	1	
33	Improvements on leased property—United States lines	909,194	—	—	—	1	
34	Acquisition adjustment—United States lines	—	—	—	—	1	
35	Non-rail property	159,496,185	108,060,448	25,467,498	192,477	1	
36	Total properties	341,967,224	108,060,448	25,467,498	192,477	¹	
37	Deferred charges, other deferred assets and unadjusted debits:						
37	Other deferred assets	7,011,862	74,246,772	44,446	—	1	
38	Discount on funded debt	10,971,739	2,066,451	—	—	1	
39	Other unadjusted debits	18,646,169	16,006,423	721,227	152,940	1	
40	Total deferred charges, other deferred assets and unadjusted debits	36,629,770	92,319,646	765,673	152,940	¹	
41	Total assets	5,443,275,842	3,407,875,079	74,259,981	46,347,521	¹	

¹ Canadian statistical breakdown not available.

TABLE 7. Comparative General Balance Sheet—Assets and Liabilities at December 31, 1969

Northern Alberta	Ontario Northland	Class II			Class III and IV	Grand total all railways	No.				
		Pacific Great Eastern	Quebec North Shore and Labrador	All Other							
Assets											
dollars											
230,488	96,761	5,919,572	423,283	1,017,442	146,587	40,521,401	1				
850,000	—	126,800	5,959,711	2,460,947	33,474	54,601,123	2				
—	—	925	—	467	—	46,160	3				
1,130,151	—	4,248,683	303,849	1,358,827	156,426	16,383,216	4				
423,731	2,708,657	99	—	1,004,070	43,042	142,912,463	5				
182,496	745,311	123,995	13,274,660	2,015,286	1,080,472	89,071,501	6				
—	—	—	—	—	—	9,646,454	7				
4,921	—	—	20,309	10,083	—	19,240,280	8				
1,245	—	17,279	—	8,501	50	1,185,058	9				
—	52,824	117,213	21,000	49,840	12,754	3,661,619	10				
2,048,496	2,173,146	3,749,490	3,261,186	753,697	151,429	134,215,091	11				
683,748	2,030	143,066	—	262,342	57,764	28,182,128	12				
5,555,276	5,778,729	14,447,122	23,263,998	8,941,502	1,681,998	539,666,494	13				
—	—	—	—	—	—	—	—				
28,734	15,017,319	26,249,439	1,629	597	6,409,500	32,669,416	14				
—	—	—	—	—	—	30,367,104	15				
28,734	15,017,319	26,249,439	1,629	597	6,409,500	67,991,323	17				
—	—	—	—	—	—	—	—				
—	4,268,987	—	—	1,244,363	—	84,023,984	18				
—	—	—	—	201,193	—	201,193	19				
—	—	—	—	—	—	29,942	20				
—	4,268,987	—	—	1,445,556	—	84,195,235	21				
—	—	—	—	—	—	—	—				
100	691,800	—	—	1,277,607	25,020	874,240,289	22				
—	3,538	25,598	80,000	86,340	45,075	2,874,216	23				
—	—	—	—	—	—	3,742,344	24				
3,867	—	661,342	—	167,276	—	7,773,325	25				
3,967	695,338	686,940	80,000	1,531,223	70,095	881,145,486	27				
—	—	—	—	—	—	—	—				
64,365,658	103,826,744	274,456,006	166,408,867	101,160,669	48,538,901	7,398,455,342	28				
—	5,098,715	—	—	261,418	—	220,646,949	29				
—	—	—	—	—	—	54,376,845	30				
64,365,658	108,925,459	274,456,006	166,408,867	101,422,087	48,538,901	7,673,479,136	31				
—	—	—	—	—	—	7,697,779,832	— incl. GO				
—	—	—	—	318,325	16,849,955	198,730,125	32				
—	—	—	—	—	—	909,194	33				
—	—	—	—	—	—	—	34				
33,254	376,083	784,167	—	749,896	148,875	295,308,883	35				
33,254	376,083	784,167	—	1,068,221	16,998,830	494,948,202	36				
—	—	—	—	—	—	—	—				
60,808	—	—	1,432,000	889,515	40,090	83,725,493	37				
—	—	1,113,587	—	53,854	—	14,205,631	38				
118,519	164,828	320,961	120,068	563,567	436,064	37,250,766	39				
179,327	164,828	1,434,548	1,552,068	1,506,936	476,154	135,181,890	40				
70,166,216	135,226,743	318,058,222	191,306,562	115,916,122	74,175,478	9,876,607,766	41				

7,902,308,617 - incl. GO.

TABLE 7. Comparative General Balance Sheet — Assets and Liabilities at December 31, 1969 — Concluded

No.	Item	Class I		Class II			
		Canadian National	Canadian Pacific	Algoma Central	Canada Southern	Chesapeake and Ohio	
Liabilities							
dollars							
1	Current liabilities:						
1	Loans and bills payable	—	—	—	—	1	
2	Loans from Government of Canada — Current liabilities	—	—	—	—	1	
3	Traffic accounts payable	13,790,762	11,120,618	220,876	—	1	
4	Audited accounts and wages payable	29,099,473	34,685,691	635,389	66,087	1	
5	Other accounts payable	21,178,243	11,112,215	—	Dr. 4,939	1	
6	Interest unpaid	1,129,374	3,796,873	5,821	220	1	
7	Dividends payable	—	25,169,246	—	66,566	1	
8	Interest accrued	25,123,725	3,008,160	94,947	—	1	
9	Accounts payable accrued	84,413,039	29,916,432	254,617	—	1	
10	Taxes accrued	1,219,735	222,823	6,758	—	1	
11	Other current liabilities	16,452,463	40,610,684	—	9,132	1	
12	Total current liabilities	192,406,814	159,642,742	1,218,408	137,066	1	
13	Long-term debt:						
13	Funded debt	1,052,013,264	128,327,000	10,990,500	—	1	
14	Debenture stock	—	292,548,888	—	—	1	
15	Loans from Government of Canada — Long-term	846,788,377	—	—	—	1	
16	Equipment obligations	—	92,694,240	300,000	—	1	
17	Debt in default	—	—	—	—	1	
18	Amounts payable to affiliated companies	137,169	15,500	—	24,805,376	1	
19	Total long-term debt	1,898,938,810	513,585,628	11,290,500	24,805,376	1	
20	Depreciation reserves:						
20	Accrued depreciation — Road and equipment	1,130,480,926	1,135,379,672	21,421,133	—	1	
21	Accrued depreciation — Road and equipment — United States lines	36,728,473	—	—	—	1	
22	Accrued depreciation — Non-rail property	38,698,088	70,077,796	6,223,571	—	1	
23	Total depreciation reserves	1,205,908,487	1,205,457,468	27,644,704	—	1	
24	Other reserves:						
24	Pension and welfare reserves	4,495,776	—	—	—	1	
25	Insurance reserves	13,621,949	6,444,959	208,946	—	1	
26	Equalization reserves	—	—	193,442	—	1	
27	Total other reserves	18,117,725	6,444,959	402,388	—	1	
28	Other liabilities and deferred credits:						
28	Interest in default	—	—	—	—	1	
29	Other deferred liabilities	25,087,454	8,163,427	—	—	1	
30	Tax equalization reserve	—	131,200,000	5,891,535	—	1	
31	Premium on funded debt	—	—	—	—	1	
32	Other unadjusted credits	15,554,238	8,559,869	75,520	18,911	1	
33	Total other liabilities and deferred credits	40,641,692	147,923,296	5,967,055	18,911	1	
34	Minority interests:						
34	Minority interest — Capital stock	4,345,185	—	—	—	1	
35	Minority interest — Retained income (balance)	—	—	—	—	1	
36	Total minority interest	4,345,185	—	—	—	1	
37	Shareholders' equity:						
37	Capital stock	1,522,594,358	449,028,641	6,497,750	15,000,000	1	
38	Capital expenditures by Government of Canada on Canadian Government railways	428,396,779	—	—	—	1	
39	Discount on capital and debenture stock	—	—	—	—	1	
40	Premium on capital and debenture stock	—	85,068,404	1,721,501	—	1	
41	Retained income (balance)	—	758,751,288	19,395,392	6,374,665	1	
42	Donations and grants — Railway property	131,925,992	81,972,653	122,283	—	1	
43	Donations and grants — Railway property — United States lines	—	—	—	11,503	1	
44	Total shareholders' equity	2,082,917,129	1,374,820,986	27,736,926	21,386,168	1	
45	Total liabilities	5,443,275,842	3,407,875,079	74,259,981	46,347,521	1	

¹ Canadian Statistical breakdown not available.

1670

TABLE 7. Comparative General Balance Sheet—Assets and Liabilities at December 31, 1969 — Concluded

Northern Alberta	Ontario Northland	Class II			Class III and IV	Grand total all railways	No.				
		Pacific Great Eastern	Quebec North Shore and Labrador	All other							
Liabilities											
dollars											
—	22,000,000	—	—	—	—	22,000,000	1				
—	—	—	—	—	—	—	2				
87,686	2,838,246	4,998,049	—	3,809,486	226,832	37,092,555	3				
814,773	1,904,565	1,925,617	—	639,627	282,310	70,053,532	4				
1,047,615	—	1,024,235	1,036,506	1,474,589	147,576	37,016,040	5				
—	—	—	—	49,048	—	4,981,336	6				
—	—	—	—	174,792	—	25,410,604	7				
—	154,851	1,601,189	118,659	12,760	—	30,114,291	8				
653,823	—	961,706	844,846	253,862	Dr. 10,695	117,309,020	9				
—	—	—	154,816	380,056	1,644	1,982,544	10				
—	600	1,684,202	20,917	206,737	261,402	59,246,137	11				
2,603,897	26,898,262	12,194,998	2,175,744	7,000,957	927,171	405,206,059	12				
33,400,000	30,207,935	169,072,000	34,972,628	13,517,000	25,985,900	1,498,486,227	13				
—	1,500,000	—	—	—	—	294,048,888	14				
—	—	—	—	—	—	846,788,377	15				
—	—	—	—	848,264	—	93,842,504	16				
—	—	—	—	—	—	—	17				
—	—	—	—	18,194,836	22,208,607	65,361,488	18				
33,400,000	31,707,935	169,072,000	34,972,628	32,560,100	48,194,507	2,798,527,484	19				
16,655,948	33,447,416	11,948,375	70,548,286	34,792,184	16,769,461	2,471,443,401	20				
—	88,030	—	—	Dr. 39,323	—	36,689,150	21				
16,655,948	33,535,446	11,948,375	70,548,286	82,460	948	115,171,893	22				
—	—	—	—	34,835,321	16,770,409	2,623,304,444	23				
—	14,610,724	—	—	9,751	—	19,116,251	24				
—	406,595	651,779	1,981,000	66,700	—	23,381,928	25				
—	—	90,464	—	—	—	283,906	26				
—	15,017,319	742,243	1,981,000	76,451	—	42,782,085	27				
—	—	—	—	—	—	—	28				
5,426	—	1,331,025	—	10,148	219,904	34,817,384	29				
—	—	—	—	1,157,573	—	138,249,108	30				
—	—	—	—	—	—	—	31				
210,997	—	315,380	—	18,046,744	346	42,782,005	32				
216,423	—	1,646,405	—	19,214,465	220,250	215,848,497	33				
—	—	—	—	—	—	—	34				
—	—	—	—	—	—	—	35				
—	—	—	—	—	—	4,345,185	36				
17,280,000	—	125,572,900	80,000,000	22,603,919	5,825,000	2,244,402,568	37				
—	—	—	—	—	—	428,396,779	38				
—	—	—	—	—	—	—	39				
—	27,709,327	Dr. 4,368,699	1,628,904	Dr. 1,495,630	—	86,789,905	40				
9,948	358,454	1,250,000	—	1,120,539	1,188,781	809,184,028	41				
—	—	—	—	—	1,049,360	217,809,229	42				
17,289,948	28,067,781	122,454,201	81,628,904	22,228,828	8,063,141	3,786,594,012	43				
70,166,216	135,226,743	318,058,222	191,306,562	115,916,122	74,175,478	9,876,607,766	45				

TABLE 8. Securities of CPR and Leased Railways¹ at December 31, 1969

	Capital stock outstanding	Funded debt			Total railway capital
		Bonds	Miscellaneous	Equipment trust obligations	
dollars					
Canadian Pacific	741,577,529 ²	128,327,000	15,500 ³	92,694,240	962,614,269
Aroostock River Railroad	793,550	—	—	—	793,550
Atlantic and Northwest	3,420,000	3,773,400	—	—	7,193,400
Calgary and Edmonton	1,000,000	12,898,940	—	—	13,898,940
Canadian Gov. Rlys. Windsor Br.	562,500	—	—	—	562,500
Carleton City of Saint John Br.	40,000	—	—	—	40,000
Dominion Atlantic	2,433,333	7,000,000	—	—	9,433,333
Esquimalt and Nanaimo	2,500,000	7,165,000	—	—	9,665,000
Glengary and Stormont	500,000	825,000	—	—	1,325,000
Grand River Rly.	125,000	426,000	—	—	551,000
Guelph Junction	170,000	—	—	—	170,000
Houlton Branch Railway	28,000	—	—	—	28,000
Kingston and Pembroke	3,393,550	1,072,468	—	—	4,466,018
Lake Champlain and St. Lawrence Jct.	250,000	378,000	—	—	628,000
Lake Erie and Northern	1,500,000	2,317,500	—	—	3,817,500
Manitoba and Northwestern	6,870,700	14,841,180	—	—	21,711,880
Massawippi Valley	800,000	—	—	—	800,000
Montreal and Atlantic	3,200,000	1,125,000	—	—	4,325,000
New Brunswick and Canada	2,179,867	—	—	—	2,179,867
New Brunswick Coal and Railway Co.	—	450,000	—	—	450,000
New Brunswick Railway Co.	8,490,030	—	—	—	8,490,030
Newport and Richford Railroad	350,000	450,000	—	—	800,000
Ontario and Quebec	22,750,252	—	—	—	22,750,252
Quebec Central	11,428,565	2,014,352	—	—	13,442,917
St. Lawrence and Ottawa	789,909	973,333	—	—	1,763,242
Saskatchewan and Western	232,500	179,640	—	—	412,140
Southampton	—	155,000	—	—	155,000
Tobique Railway Co. Ltd.	879,881	68,000	—	—	947,881
Toronto, Grey and Bruce	981,700	3,499,133	—	—	4,480,833
Toronto, Hamilton and Buffalo	331,971	—	—	—	331,971
West Ontario Pacific Railway Co.	221,000	—	—	—	221,000
Totals—Canadian Pacific	817,799,837	187,938,946	15,500	92,694,240	1,098,448,523
Capital of leased railway companies held by CPR	32,463,410	43,654,695	—	—	76,118,105
Net capital outstanding	785,336,427	144,284,251	15,500	92,694,240	1,022,330,418

¹ Not included in Table 7.² Includes \$292,548,888 consolidated debenture stock and \$449,028,641 capital stocks.³ Amounts paid to affiliated companies.

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010553195