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\$5.00 A YEAR

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1. Natural Gas Statistics, February 1967

During February, 1967, Transport and Distribution Systems accounted for 103,331,427 Mcf. of the total deliveries to gas utilities. Imports were 3,839,925 Mcf. The total supply to gas utilities for the month was 120,030,228 Mcf., an increase of 14.3% over the same month last year.

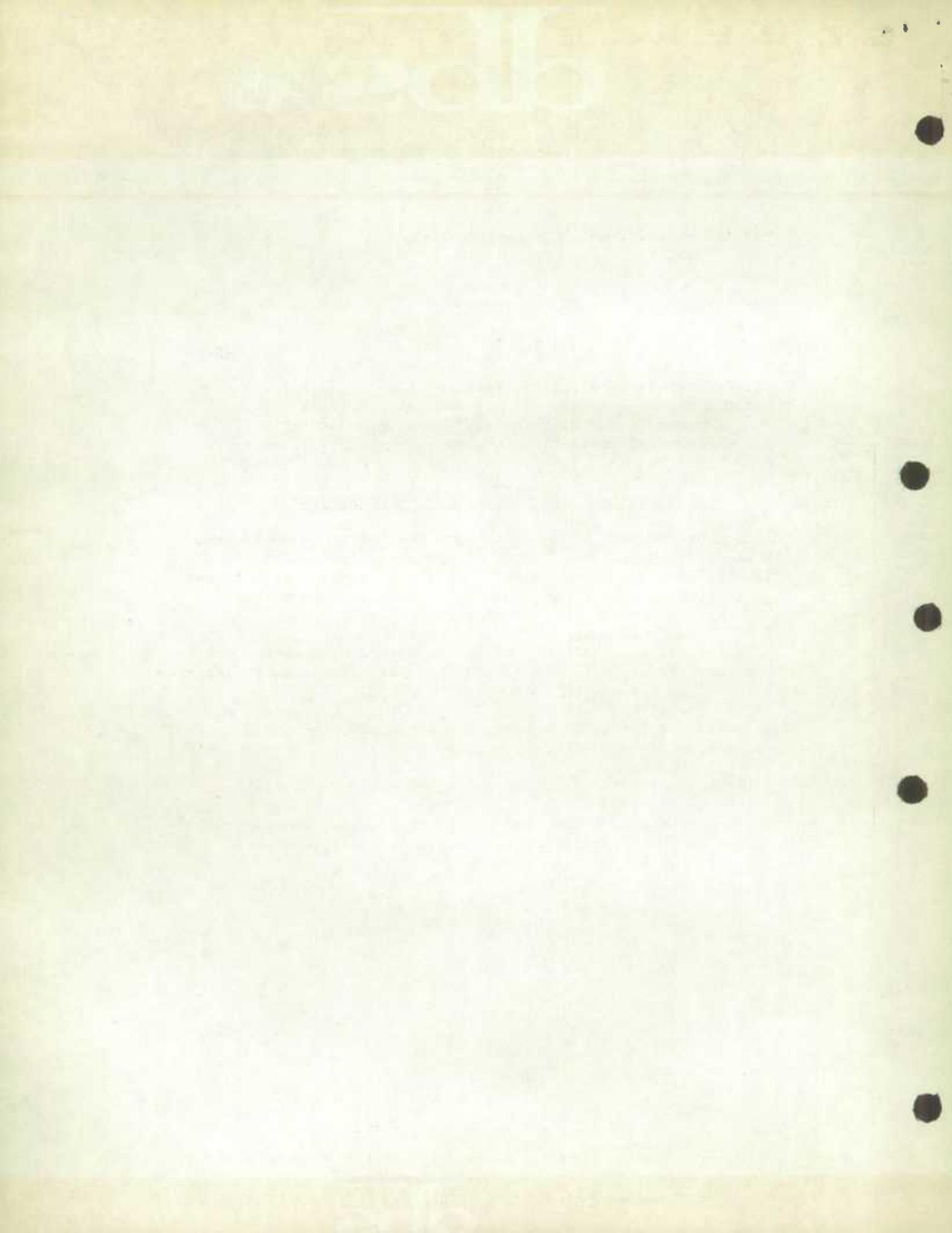
Total sales of natural gas to Canadian consumers by distribution for February 1967 were 76,208,623 Mcf. This was an increase of 7% over the same month last year.

Residential customers accounted for 40.3%, industrial customers 35.8% and commercial customers 23.9% of the total sales.

Revenues for the sales were \$54,582,793 for the month.

Catalogue No. 55-002, which will be released shortly, will show more complete statistics of natural gas sales.





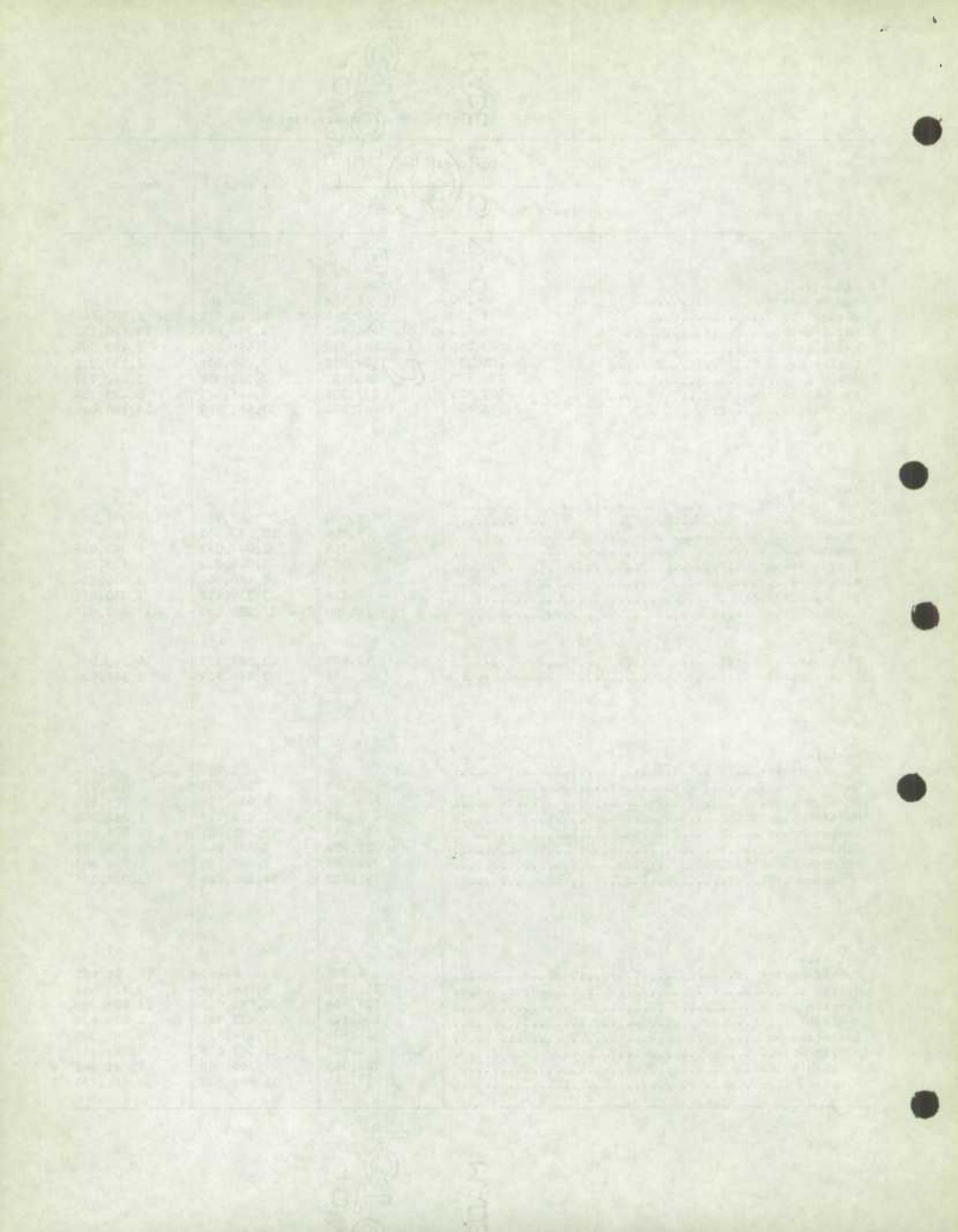
Receipts and Disposition of Natural Gas by Source, February 1967

	New Bruns- wick	Quebec	Ontario	Saskat- chewan	Alberta	British Columbia	Imports from U.S.A.	Total
McF.								
<u>Receipts</u>								
By transport and distribution systems ..	11,267	1,130	1,503,135	3,768,337	81,474,000	16,573,558	-	103,331,427
Imports and other receipts	-	-	-	-	13,514	-	3,839,925	3,853,439
Received from storage ...	-	-	12,199,337	447,651	198,374	-	-	12,845,362
Total supply of gas utilities	11,267	1,130	13,702,472	4,215,988	81,685,888	16,573,558	3,839,925	120,030,228
<u>Disposition</u>								
Sales								
British Columbia	-	-	-	-	1,095,819	6,167,280	-	7,263,099
Alberta	-	-	-	-	21,372,813	-	8,866	21,381,679
Saskatchewan	-	-	-	4,558,476	3,416,195	-	-	7,974,671
Manitoba	-	-	-	-	5,559,382	-	-	5,622,931
Ontario	-	-	13,367,853	-	13,500,028	-	3,827,132	30,695,013
Quebec	-	1,130	-	-	3,263,639	-	-	3,264,769
New Brunswick	6,461	-	-	-	-	-	-	6,461
Exports and other deliveries	-	-	-	-	30,284,899	9,925,734	5,020	40,215,653
Delivered to storage	-	-	-	244,691	430,749	-	-	675,440
Linepack fluctuation	-	-	-	11,306	- 61,500	- 188,646	-	- 238,840
Gas used in system	151	-	31,477	168,693	3,221,842	885,473	-	4,307,636
Line losses and unaccounted for	4,655	-	303,142	- 830,727	- 397,978	- 216,283	- 1,093	- 1,138,284
Total demand on gas utilities	11,267	1,130	13,702,472	4,215,988	81,685,888	16,573,558	3,839,925	120,030,228

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Sales of Natural Gas, February 1967

	Customers		Gas sold	Revenue
	Space heating	Total		
	No.			
			Mcf.	\$
Residential:				
New Brunswick	100	1,988	4,162	14,067
Quebec	88,137	205,044	1,713,771	2,503,447
Ontario	516,425	654,882	13,500,642	15,890,132
Manitoba	93,268	95,994	2,696,062	2,402,369
Saskatchewan	105,129	109,470	3,246,941	2,137,211
Alberta	238,510	242,682	7,084,794	3,450,731
British Columbia	157,125	177,378	2,441,517	3,482,724
Canada	1,198,694	1,487,438	30,687,889	29,880,681
Industrial:				
New Brunswick	-	-	-	-
Quebec	2,240	989,959	751,983	
Ontario	7,064	10,533,453	6,684,712	
Manitoba	268	1,007,092	343,059	
Saskatchewan	577	2,946,323	873,218	
Alberta	523	8,486,941	1,640,254	
British Columbia	228	3,324,412	1,350,621	
Canada	10,900	27,288,180	11,643,847	
Firm	10,405	23,829,251	10,245,809	
Interruptible	495	3,458,929	1,398,038	
Commercial:				
New Brunswick	58	2,299	4,614	
Quebec	10,094	561,039	674,231	
Ontario	56,593	6,660,918	6,129,146	
Manitoba	8,580	1,919,777	1,284,208	
Saskatchewan	14,857	1,781,407	938,961	
Alberta	27,482	5,809,944	2,078,502	
British Columbia	23,459	1,497,170	1,948,603	
Canada	141,123	18,232,554	13,058,265	
Total sales:				
New Brunswick	2,046	6,461	18,681	
Quebec	217,378	3,264,769	3,929,661	
Ontario	718,539	30,695,013	28,703,990	
Manitoba	104,842	5,622,931	4,029,636	
Saskatchewan	124,904	7,974,671	3,949,390	
Alberta	270,687	21,381,679	7,169,487	
British Columbia	201,065	7,263,099	6,781,948	
Canada	1,639,461	76,208,623	54,582,793	

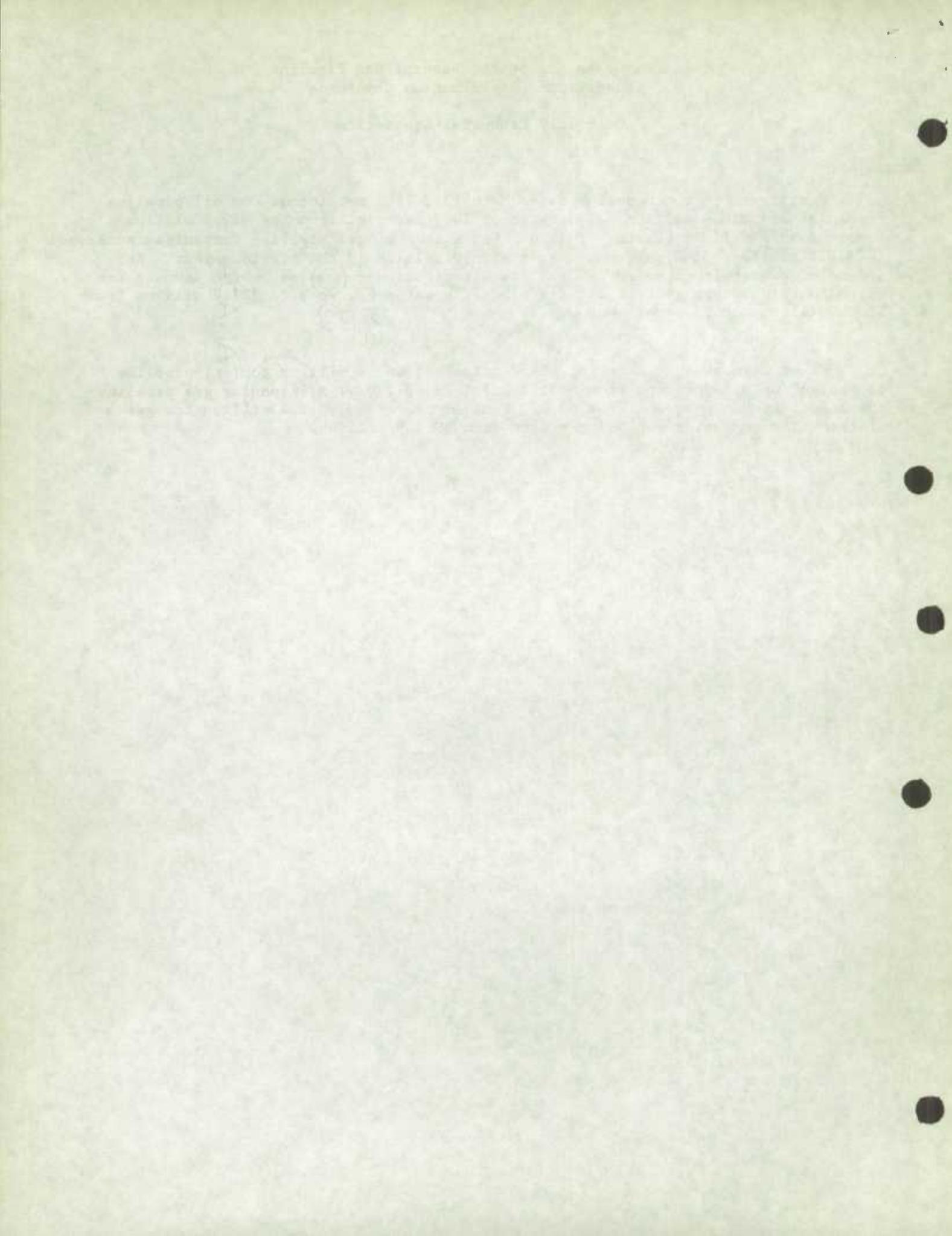


Oil Pipeline Transport, Natural Gas Pipeline
Transport and Distribution Companies

Quarterly Financial Statistics

For the three month period ended March 31, 1967 net income for oil pipeline companies was \$10.9 million, a decrease of 10.7 per cent from the \$12.2 million reported in the first quarter of 1966. Net income of gas pipeline companies increased to \$10.5 million, 31.2 per cent over the \$8.0 million in the previous year. Net income of privately operated natural gas distribution companies, which account for approximately 80 per cent of all distributor's revenues, rose to \$27.0 million from \$23.8 million, or 13.4 per cent.

Fixed assets as at March 31, 1967 totalled \$647.5 million for oil pipeline companies (up 2.6 per cent from \$631.1 million), \$1,202.7 million for gas pipeline companies (up 9.6 per cent from \$1,097.0 million), and \$1,012.4 million for gas distribution companies (up 8.3 per cent from \$934.9 million).

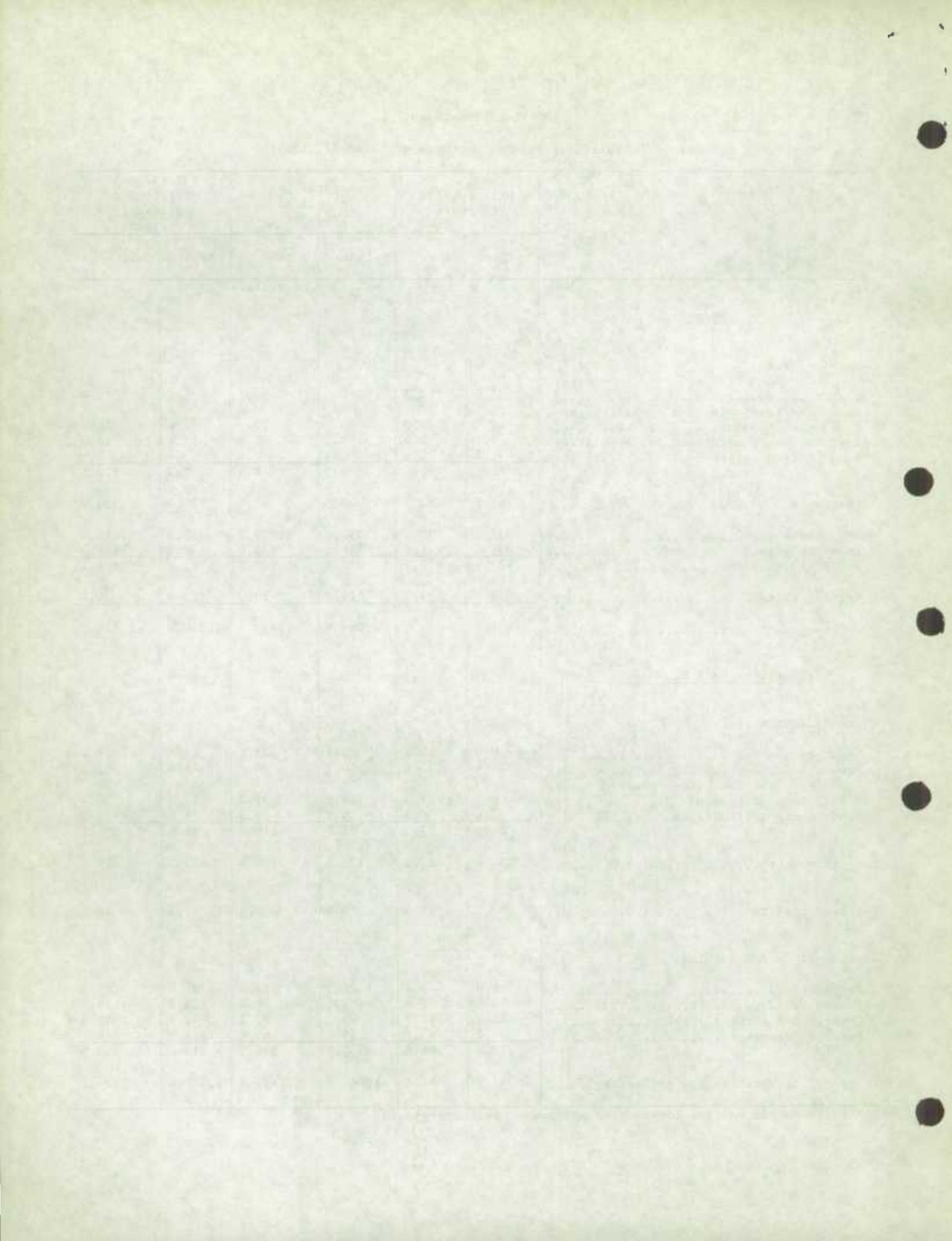


Quarterly Statement

Assets, Liabilities and Net Worth as at March 31, 1966-67

	Oil pipeline transport		Natural gas pipeline transport		Natural gas distribution (privately operated)	
	1966	1967	1966	1967	1966	1967
millions of dollars						
Assets						
Current assets:						
Cash	33.6	65.3	26.7	16.1	8.8	12.9
Accounts receivable less provision for doubtful accounts	19.0	22.3	23.6	27.5	67.0	76.5
Inventories of materials and supplies(1)	3.1	2.5	5.5	5.9	15.4	16.8
Other current assets	1.2	0.9	0.7	0.4	3.9	6.6
	56.9	91.0	56.5	49.9	95.1	112.8
Investments	68.2	63.9	40.5	61.1	109.9	123.9
Fixed assets	631.1	647.5	1,097.0	1,202.7	934.9	1,012.4
Less depreciation and amortization	207.2	224.4	146.2	175.9	149.1	166.3
Net fixed assets	423.9	423.1	950.8	1,026.8	785.8	846.1
Deferred debits	2.6	3.1	19.1	20.0	25.4	31.4
Total assets	551.6	581.1	1,066.9	1,157.8	1,016.2	1,114.2
Liabilities and Net Worth						
Current liabilities:						
Short term loans	10.0	12.8	0.1	31.1	11.7	34.9
Accounts payable	27.4	25.2	40.1	54.1	68.4	81.2
Long term debt due within one year less long term debt owned	19.1	19.3	28.8	31.2	11.7	13.4
Other current liabilities	0.4	0.3	0.7	0.3	6.6	7.0
	56.9	57.6	69.7	116.7	98.4	136.5
Long term debt	274.0	287.3	738.5	700.4	480.7	489.7
Deferred credits	45.1	49.4	7.8	6.5	22.1	24.5
Capital stock and surplus:						
Preferred	6.0	5.9	27.5	77.7	95.0	101.7
Common	73.1	72.9	89.1	96.7	150.2	175.1
Contributed surplus	22.3	22.3	79.1	90.2	42.9	40.0
Retained earnings	74.2	85.7	55.2	69.6	126.9	146.7
	175.6	186.8	250.9	334.2	415.0	463.5
Total liabilities and net worth	551.6	581.1	1,066.9	1,157.8	1,016.2	1,114.2

(1) Includes oil and gas inventories and gas stored underground.



Quarterly Statement

Preliminary Operating Revenue and Expense Account
For Three Months Ending March 31, 1966-67

	Oil pipeline transport		Natural Gas pipeline transport		Natural gas distribution (privately operated)	
	1966	1967	1966	1967	1966	1967
millions of dollars						
Total operating revenues	38.3	39.0	67.4	76.0	124.6	145.2
Total operating expenses	8.7	8.9	40.8	46.7	75.5	86.0
Net revenue from operations	29.6	30.1	26.6	29.3	49.1	59.2
Other income and income from affiliated companies	2.5	1.9	0.5	0.5	1.3	1.4
Other deductions and fixed charges:						
Depreciation	5.7	5.8	7.0	7.5	2.5	7.1
Interest on long term debt	3.6	3.9	10.7	10.2	6.5	7.8
Other	0.5	0.4	1.4	1.6	3.7	1.6
	9.8	10.1	19.1	19.3	12.7	16.5
Net income before taxes	22.3	21.9	8.0	10.5	37.7	44.1
Provision for income taxes	10.1	11.0	-	-	13.9	17.1
Net income after taxes	12.2	10.9	8.0	10.5	23.8	27.0

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