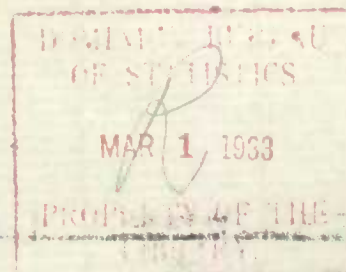


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DEPARTMENT OF TRADE AND COMMERCE  
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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1933

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Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1933.

Financial transfers at the clearing centres of Canada in the form of bank debits showed, after seasonal adjustment, a gain of 11.4 p.c. in January over the preceding month. The total was \$1,968,876,000 compared with \$2,084,605,000, the decline being much less than normal for the season.

After seasonal adjustment, gains were general in each of the five economic areas. The total in the Maritime Provinces was \$38,248,000, a gain of 8.6 p.c. Debits in Quebec were \$606,936,000 compared with \$606,103,000, representing a considerable gain after seasonal adjustment. The total in Montreal was \$546,404,000, the gain after the usual adjustment being 42.6 p.c.

The decline in Ontario was less than normal for the season, the total for the province at \$852,504,000 showing considerable gain after adjustment. The gain in Toronto under like conditions was 26.5 p.c. The gain in Winnipeg with adjustment was 28.6 p.c., the net result for the three Prairie Provinces being a gain of 29.1 p.c.

Debits in Vancouver were \$91,346,000 a gain of 10.9 p.c. after seasonal adjustment, the increase in British Columbia being 8.8 p.c.

Comparison with January, 1932.

Debits in January last were \$1,968,876,000 compared with \$2,071,034,000 in the same month of 1932, showing a decline of 4.9 p.c. Five centres out of the 32 from which returns are received showed a gain in this comparison. These included Quebec, Sarnia, Toronto, Calgary and Winnipeg.

The Maritime Provinces showed a decline of 21.1 p.c., the total being \$38,248,000 compared with \$48,422,000 in January 1932.

Debits in Quebec city were \$55,450,000 compared with \$42,439,000, a gain of more than 30 p.c. Montreal showed a decline of 11.5 p.c., the total in January last being \$546,404,000. The net result for the province was a decline of 8.9 p.c.

Debits in Toronto were \$655,255,000 compared with \$606,832,000 in the same month of 1932, a gain of 8 p.c. Debits in Sarnia at \$6,729,000 recorded a gain of more than 20 p.c. The total for Ontario at \$852,504,000 showed a decline of 1.2 p.c.

The total for Winnipeg at \$225,131,000 showed a gain of 5.3 p.c., while the increase in Calgary was nearly 3 p.c. The decline in the Prairie Provinces was limited to 1.4 p.c.

Debits in British Columbia at \$117,355,000 showed a decline of 12.8 p.c., a similar percentage drop being recorded in Vancouver.

Turnover of Bank Deposits.

The percentage of bank debits in January to deposits as at the end of the preceding month was 106.8 compared with 107.5 in January, 1932. The decline during the 12-month interval in debits was 4.9 p.c., while deposits showed a decline of 4.3 p.c.

Comparison with Other Factors.

After seasonal adjustment, the index of bank debits on the base of 1926 equalling 100, was 80.4 in January compared with 72.1 in December. The index of common stock prices was 51.6 compared with 51.3 in the preceding month and the index of the number of shares traded on the Montreal stock exchange was 35.7 compared with 26.6. The index of 20 mining stocks moved up from 63.1 in December to 67.1 in January. Business operations were at a lower level in January than in the preceding month, the index of the physical volume of business standing at 68.1 compared with 72.6, while the index of employment, after seasonal adjustment, was 81.1 on February 1 compared with 84.1 at the first of the year.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, JANUARY, 1933, WITH COMPARATIVE FIGURES FOR  
DECEMBER, 1932, AND JANUARY, 1932.

	Debits to Individual Accounts		
	January, 1933	December, 1932	January, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	19,410,613	19,918,239	22,156,279
Moncton .....	6,467,479	6,195,656	7,533,323
Saint John .....	12,369,801	13,325,093	18,732,643
Total - Maritime Provinces .....	38,247,893	39,438,988	48,422,245
<u>Quebec -</u>			
Montreal .....	546,404,325	556,809,860	617,625,285
Quebec .....	55,449,628	43,535,653	42,438,795
Sherbrooke .....	5,132,068	5,757,865	5,914,891
Total - Quebec .....	606,986,021	606,103,378	665,978,971
<u>Ontario -</u>			
Brantford .....	6,386,517	7,679,086	7,102,309
Chatham .....	5,325,853	7,749,871	5,550,174
Fort William .....	3,600,281	5,374,218	3,882,883
Hamilton .....	32,547,939	38,954,818	44,878,547
Kingston .....	3,914,956	4,706,623	4,657,950
Kitchener .....	7,657,635	8,006,119	9,103,382
London .....	24,500,467	26,612,499	27,018,703
Ottawa .....	86,812,194	99,212,697	122,001,509
Peterborough .....	3,929,035	5,447,699	5,616,660
Sarnia .....	6,728,647	8,079,823	5,575,675
Sudbury .....	2,581,555	3,080,233	3,508,585
Toronto .....	655,254,897	672,144,807	606,832,314
Windsor .....	13,263,569	16,743,167	17,128,262
Total - Ontario .....	852,503,545	903,791,660	862,856,953
<u>Prairie Provinces -</u>			
Brandon .....	2,164,983	2,619,340	2,646,266
Calgary .....	43,889,939	43,916,042	42,617,532
Edmonton .....	37,646,910	30,419,226	44,921,292
Lethbridge .....	2,638,206	3,293,131	2,888,991
Medicine Hat .....	1,482,964	1,755,219	1,720,537
Moose Jaw .....	4,493,413	5,313,643	5,537,524
Prince Albert .....	1,404,784	1,924,042	1,773,794
Regina .....	27,162,695	29,800,088	33,316,297
Saskatoon .....	7,717,774	9,226,589	9,867,584
Winnipeg .....	225,181,005	281,739,256	213,753,861
Total - Prairie Provinces .....	353,782,673	410,006,576	359,043,678
<u>British Columbia -</u>			
New Westminster .....	3,536,183	4,101,539	4,710,897
Vancouver .....	91,345,533	98,114,487	104,602,441
Victoria .....	22,473,778	23,048,504	25,419,241
Total - British Columbia .....	117,355,494	125,264,530	134,732,579
<u>GRAND TOTAL FOR CANADA .....</u>	<u>1,963,875,631</u>	<u>2,084,605,132</u>	<u>2,071,034,426</u>





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY, 1932 TO  
JANUARY, 1933, TOGETHER WITH A COMPARISON OF BANK  
DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1932				
January	48,422,245	665,978,971	862,856,953	359,043,678
February	39,573,450	576,232,238	921,529,562	329,376,260
March	41,236,733	638,316,536	861,294,985	352,801,187
April	42,521,838	595,905,221	925,260,022	379,104,183
May	49,201,181	676,248,801	966,949,336	357,915,131
June	43,572,463	693,358,378	944,238,145	397,482,396
July	46,173,463	647,449,140	975,929,125	387,765,999
August	41,828,184	641,403,763	894,178,100	406,481,759
September	43,337,348	623,270,934	916,971,653	402,204,952
October	43,241,113	692,203,282	927,382,348	579,739,517
November	40,623,808	709,729,922	1,158,490,390	435,284,097
December	39,438,988	606,103,378	903,791,660	410,006,576
1933				
January	38,247,898	606,986,021	852,503,545	353,782,673
Total for January 1932	48,422,245	665,978,971	862,856,953	359,043,678
1931	54,372,855	904,152,578	1,161,546,653	385,480,639
1930	60,529,288	1,055,694,749	1,339,956,817	539,594,918
1929	66,662,682	1,527,635,620	1,658,997,991	591,636,241
1928	53,045,851	1,172,611,553	1,432,408,949	533,571,698
1927	47,297,852	854,175,011	1,120,590,208	432,795,066
1926	51,563,878	752,444,279	924,989,899	475,463,231
1925	43,432,010	714,407,906	879,500,792	442,997,623
1924	51,937,473	616,921,585	907,187,997	403,022,418
Percentage of 1933 to 1932	79.0	91.1	98.8	98.5

	British Columbia.	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
1932				
January	134,732,579	2,071,034,426	1,055,910,276	196.1
February	123,334,811	1,990,046,321	1,014,755,572	196.1
March	130,388,330	2,024,037,771	1,035,125,279	195.5
April	131,114,296	2,073,905,560	1,072,639,133	193.3
May	124,869,441	2,175,183,890	1,036,715,498	209.8
June	124,134,040	2,202,785,422	1,081,348,490	203.7
July	118,272,785	2,175,590,512	1,104,504,362	197.1
August	131,783,097	2,115,674,903	1,058,288,904	199.9
September	112,145,746	2,097,930,633	1,086,028,943	193.2
October	124,613,225	2,367,179,485	1,176,088,050	201.3
November	122,186,021	2,466,314,238	1,130,127,993	218.2
December	125,264,530	2,084,605,132	1,062,622,237	196.2
1933				
January	117,355,494	1,968,875,631	977,519,744	201.4
Total for January 1932	134,732,579	2,071,034,426	1,055,910,480	190.6
1931	162,771,977	2,668,324,702	1,459,012,109	183.0
1930	215,645,994	3,211,421,766	1,745,944,765	184.1
1929	250,397,211	4,095,329,745	2,203,078,403	185.7
1928	207,474,985	3,399,113,036	1,938,661,762	175.4
1927	163,972,493	2,618,830,630	1,514,206,719	172.9
1926	163,749,148	2,368,210,435	1,360,527,147	174.0
1925	149,697,946	2,230,036,277	1,410,002,198	158.1
1924	147,844,003	2,126,913,476	1,367,398,716	153.1
Percentage of 1933 to 1932	87.1	95.1	92.6	







3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY, 1927 TO 1933.

Economic Areas and Cities	Month of December							Percent- age of 1933 to 1932
	1927	1928	1929	1930	1931	1932	1933	
	Millions of Dollars							
Maritime Provinces	47.3	53.0	66.7	60.5	54.4	48.4	38.2	79.0
Quebec	854.2	1,172.6	1,527.6	1,055.7	904.2	666.0	607.0	91.1
Montreal	798.7	1,103.6	1,454.1	984.8	838.5	617.6	546.4	88.5
Ontario	1,120.6	1,432.4	1,659.0	1,340.0	1,161.5	862.9	852.5	98.8
Toronto	839.2	1,105.2	1,272.3	980.5	849.9	606.8	655.3	108.0
Prairie Provinces	432.8	533.6	591.6	539.6	335.5	359.0	353.8	98.5
Winnipeg	272.8	326.2	341.2	299.7	211.0	213.8	225.2	105.3
British Columbia	164.0	207.5	250.4	215.6	162.8	134.7	117.4	87.1
Vancouver	125.7	166.8	206.7	172.8	129.1	104.6	91.3	87.3
Canada .....	2,618.8	3,399.1	4,095.3	3,211.4	2,668.3	2,071.0	1,968.9	95.1

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1932 TO JANUARY, 1933.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1932			
January .....	1,926,627	2,071,034	107.5
February .....	1,875,221	1,990,046	106.1
March .....	1,886,563	2,024,038	107.4
April .....	1,888,999	2,073,906	109.8
May .....	1,887,530	2,175,184	115.2
June .....	1,885,014	2,202,785	116.9
July .....	1,862,203	2,175,591	116.8
August .....	1,825,260	2,115,675	115.9
September .....	1,841,907	2,097,931	113.9
October .....	1,840,052	2,367,179	128.7
November .....	1,863,838	2,466,314	132.3
December .....	1,850,831	2,084,605	112.6
1933			
January .....	1,843,733	1,968,876	106.8

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employ- ment	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st of fol- lowing month)			
1932						
January .....	84.6	83.8	94.7	69.4	64.8	22.4
February .....	92.6	85.4	93.1	69.2	63.5	24.2
March .....	86.6	81.8	92.7	69.1	64.1	32.0
April .....	86.4	75.3	89.6	68.4	54.0	33.3
May .....	80.2	79.9	86.9	67.7	45.8	36.4
June .....	86.5	81.4	84.9	66.6	43.2	31.3
July .....	90.0	78.3	82.3	66.6	49.6	50.4
August .....	93.8	76.1	82.4	66.8	59.0	96.6
September .....	89.0	77.1	83.4	66.9	63.0	90.0
October .....	81.4	75.3	82.0	65.0	54.8	36.7
November .....	82.3	75.8	82.4	64.8	53.4	34.3
December .....	72.1	72.6	84.1	64.0	51.3	26.6
1933						
January .....	60.4	68.1	81.1	63.9	51.6	35.7

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