## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks<br>at<br>Clearing House Centres in Canada NOVEMBER 1933

Publishad by Authority of the Hon. H.H. Stevens, M.P., Minister of Trade and Commerce.

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## BANK DEBITS 10 INDIVIDUAL ACCOUNTS, NOVMMBR, 1933

Bank debits, the face value of cheques charged to accounts at the branch banke in the thirty-two clearing centres of Canada, showed a gain of $15.1 \mathrm{p}, \mathrm{c}$. In Novamber over the same month of 1932. The total was $\$ 2,837,500,000$ compared with $\$ 2,466,300,000$, November having been the seventh consecutive month in which gaing were recordod over the totals of the corresponaing months of 1932. (See Table 1.)

Debits in tho three cluaring contrus of the Maritime Provinces showed a gain of 10.8 p.c. over November 1932. The province of Quebec showed a gain of 12.1 p.c.. the total being $\$ 795,300,000$ compared with $\$ 709,700,000$. Debite in Montreal recorded a gain of $\$ 93,300,000$ or 14.3 p.c.

Gains were shown in six centres of Ontario, the total recording a gain of 13.3 p.c. and the increase in Toronto being 20.7 p.c. Gains were also predominant in the Prairie Provinces, where the aggregato showed as increase of $28 \mathrm{p} . \mathrm{c}$. An outstanding gain of 37 p.c. Was shown in Winnipeg.

The incroase in British Columbia was 4 p.c., while Vancouver rocordod a gain of 6 p.c.

## Comparison with tho First Eloven Months of 1932

From January to April the continuance of the depression resulted in a lower level of bank debits. Thereafter, the expansion in business and speculative activity has been reflacted in higher bank debits from May to the present. During the last soven months, the value of cheques cashed has beon considerably in excess of the totals of the same poriod of last yuar. (Sea Tabla 3.)

The Dominion total in the first eleven months was $\$ 27,489,500,000$ compared with $\$ 23,759,700,000$, a gain of $\$ 3,730,000,000$ or 15.7 p.c. The eleven-month total for the Maritime Provinces showed a decine of 8.4 p.c. The gain in Quebec was 8.6 p.c., Montreal recording an increase of $9.6 \mathrm{p} . c$. In Ontario, Toronto and Sudibury were the two centres showing a gain in this comparison. The increase in Toronto was 26.4 p.c. while the gain in Sudbury was l p.c. In the Prairie Provinces gains were shown in Winnipog, Calgary and Medicine Hat. The increase in Wianipeg was no less than $\$ 1,655,000,000$, a gain of 58 p.c., and tho total for the Prairio Provinces was up 36.6 p.c. Vancouver showed a gain of 1.5 p.c., the total for British Columbia recording a decline of $0.6 \mathrm{p}, \mathrm{c}$.

## Comporison with October 1933 aftor Seasonal Adjustment

Tho gain in bank debits over Octobor was less than normal for the season, the Dominion total showing a decline of 2.6 p.c. after soasonal adjustment. Tho gain in the Maritime Provinces was 6.1 p.c. Seasonally adjusted dobits in Montreal showad a gain of 10.5 p.c., while the gain in the Quebec total was 11.3 p.c.

The decline in Toronto was 3.9 p.c., While Ontario showed a drop of 3.4 p.c. after seasonel adjustment. The adjusted declines in Winnipeg and the Prairie Provinces were $10.6 \mathrm{p} . \mathrm{c}$, and 8.3 p.c., respectively. A gain of $5 \mathrm{p} . \mathrm{c}$. , after seasonal adjustment, was shown in Vancouver, the decline in the total for British Columbia being 3. 3 p.c.

## Comparison with Other Factors

The index of bank debits was 94.6 in November compared with 82.3 in the same month of 1932. The index of the physical volume of business was 85.5 cymparod with 75.8 in November 1932, a gain of nearly $13 \mathrm{p} . \mathrm{c}$. The indox of employment in manufacturing, aftor seasonal adjustment, was 85.4 on December 1 compared with 81.4 on the same date of 1932. The gain in the level of wholesale prices was about 6 p.c., the index moving up from 64.8 to 68.7 . Comon stock prices avoraged about 38 p.c. highor, tho indux buing 73.7 compared with 53.4. The index of spuculative trading was 65.8 compared with 34.3 in November 1932, ar 2dvance of nearly 92 p.c.

## 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CIEARING HOUSE CENTRES OF CANADA, NOVEMBER, 1933, WITH COMPARATIVE FIGURES FOR OCTOBER, 1933 and NOVEMBER, 1932.



## Quebec



## Ontario -



## Prairie Provinces -



British Columbia -

2. DEBITS TO ITDDIVIDJAL ACCOUNTS AT CLHARRING HOUSE CENTRES IN THE

ECONONIC IREAS OF DINLDA BY NOITTHS, NOVEMBER, 1932 TO
IJOVENBEF, 1853. TOGETHER ITH A COMPRRISON OF
BEMK DESITS AMD MTM CHMRINGS


|  | British Columbia | Total of Dominion | Bank Clearings | Percent of Bank Debits to Bank Clearings |
| :---: | :---: | :---: | :---: | :---: |
| 1932 | \$ | \$ | ${ }_{6}$ | \$ |
| November | 122,186,021 | 2,466,314,238 | 1,130,127,993 | 218.2 |
| December................... | 125,254,530 | 2,084,605,132 | 1,062,622,237 | 196.2 |
| 1933 |  |  |  |  |
| January | 217,355,494. | 1,968,875,63? | 977,519,744 | 201.4 |
| February | 103,853,249 | 7, 850, 276, 363 | 832,159,260 | 207.4 |
| March. . . . . . . . . . . . . . . . | 104,519,973 | 1,837,323,562 | 946,469,633 | 199.4 |
| April. | 105, 191, 316 | 1, $276,753,21.4$ | 949,342,645 | 197.5 |
| May. | $125.810,96$ ? | 2,649,625,031 | ?,292,979,018 | 204.9 |
| June. | 143,588,732 | 2,382,417,58C | $\therefore, 429.625,808$ | 208.6 |
| July. | 145,912,134 | 3.527.924.087 | 1,791.553,239 | 196.9 |
| August | 137, 700, 997 | 2,648,513,246 | 1,365,042,533 | 194.0 |
| Septembe | 125,125,962 | 2,45-,107,844 | 1,232,276,652 | 199.4 |
| October. | 233,196,799 | 2,823,357,264 | 1,330,893,883 | 212.1 |
| November | 127,061,23.4 | 2.857.469.562 | 1,364,587,198 | 207.9 |
| First 11 Months, 1933.... | 1,369,607,762 | 27,489,543,984 | 13,563,055,613 | 202.7 |
| 1932.... | 1,377,574,371 | 23,759,633,161 | 11,853,643,227 | 200.2 |
| 1931..... | 1,650,347,506 | 28,948,345,698 | 15,482,149,001 | 187.0 |
| 1930..... | ,145,903, 886 | 34,479,077,931 | 18,486,505,413 | 185.5 |
| 1929.... | 2,697,873,542 | 22,866,333,084 | 23,146,765,629 | 185.1 |
| 1928..... | 2,267,177,702 | 39,605,026,909 | 22,347,356,843 | 177.1 |
| 1927..... | 1,846,258,447 | 31., $819,425,196$ | 18,158,553,464 | 175.5 |
| 1926..... | 1,764, 892,786 | 27,514,880, 175 | 15,945,116,479 | 172.6 |
| 1925..... | 1,676,312, 713 | $25,005,415,999$ | 14,867,225,724 | 168.1 |
| 1924..... | 2,566,428,2is | $24,334,812,987$ | 15,239:788,987 | 159.3 |
| Percentage of |  |  |  |  |
| 1933 to 1932.............. |  | 15.7 | 114.4 | - |

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## 3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST ELEVEN MONTHS OF 1932, COMPARED WITH THE SAME PERIOD OF 1933.

|  | First Eleven Monthe 1932 | First Eleven Monthe 1933 | Decrease in 1933 ( $/$ indicates increase | $\begin{aligned} & \text { Percentage } \\ & \text { of } 1933 \\ & \text { to } 1932 \\ & \hline \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | , | , | \$ |  |
| Maritime Provinces - |  |  |  |  |
| Halifax. | 238,071,056 | 232,992,515 | 5,078,541 | 97.9 |
| Moncton.................... | 67,353,137 | 64,659,258 | 2,693,879 | 96.0 |
| Saint John.................. | 174,307,633 | 141,956,761 | 32,350,872 | 81.4 |
| Total - Maritime Provinces... | 479,731,826 | 439,608,534 | 40,123,292 | 91.6 |
| Quebec - |  |  |  |  |
| Montreal. | 6,578,707,172 | 7,212,804,213 $\dagger$ | - 634,097,041 | 109.6 |
| Quebeo....................... | 517,150,773 | 500,943,065 | 16,207,708 | 96.9 |
| Sherbrooke.................. | 64,239,241 | 59,839,611 | 4,399,630 | 93.2 |
| Total - Quebec............... | 7,160,097,186 | $7,773,586,889$ ¢ | +613,489,703 | 108.6 |
| Ontario - |  |  |  |  |
| Brantford.................. | 77,759,641 | 72,945,057 | 4,814,584 | 93.8 |
| Chatham. | 63,875,337 | 56,415,593 | 7,459,744 | 88.3 |
| Fort William................ | 49,961,476 | 43,501,766 | 6,459,710 | 87.1 |
| Hamilton. | 487,985,923 | 423,716,717 | 64,269,206 | 86.8 |
| Kingston.................... | 50,379,276 | 46,647,535 | 3,731,741 | 92.6 |
| Kitchener................... | 88,260,434 | 84,419,405 | 3,841,029 | 95.6 |
| London. | 289,341,774 | 272,935,337 | 16,406,437 | 94.3 |
| Ottawa..................... | 1,480,314,935 | 1,226,465,998 | 253,848,937 | 82.9 |
| Peterborough | 49,979,010 | 43,737,825 | 6,241,185 | 87.5 |
| Sarnia...................... | 86,978,972 | 77,456,577 | 9,522,395 | 89.1 |
| Sudbury.................... | 37,248,758 | 37,623,851 $\downarrow$ | - 375,093 | 101.0 |
| Tor onto.................... | 7,394,062,199 | 9,348,374,041 | ,1,954,311,842 | 126.4 |
| Wind | 198,932,884 | 177,915,318 | 21,017,566 | 89.4 |
| Total - Ontario.............. | 10,355,080,619 | 11,912,155,020.12 | 2,557,074,401 | 115.0 |

Prairie Provinces -

| Brandon..................... | 30,950,492 | 25,112,443 | 5,838,049 | 81.1 |
| :---: | :---: | :---: | :---: | :---: |
| Calgary | 469,641,620 | 517,401,775 | + $47,760,155$ | 110.2 |
| Edmonton | 363,014,234 | 335,664,954 | 27,349,280 | 92.5 |
| Lethbridge | 33,774,012 | 33,197,599 | 576,413 | 98.3 |
| Medicine Hat | 19,321,973 | 19,489,929 | - 167,956 | 100.9 |
| Moose Jxw. | 55,750,943 | 44,568,170 | 11,182,773 | 79.9 |
| Prince Albert | 19,200,403 | 16,056,016 | 3,144,387 | 83.6 |
| Regina.. | 433,075,985 | 399,859,654 | 33,216,331 | 92.3 |
| Saskatoon | 105,755,210 | 91,046,553 | 14,708,657 | 86.1 |
| Winnipeg. | 2,856,714,287 | 4,512,188,686 | A,655,474,399 | 158.0 |
| tal - Prairie Provinces | 4,387,199,159 | 5,994,585,779, | A1,607,386,620 | 136.6 |

British Columbia -


GRAND TOTAL FOR CANADA........ $23,759,683,16127,489,543,984 \nless 3,729,860,823 \quad 115.7$




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[^0]4. BANK DEBITS IN MILIIONS OF DOLIARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER 1927 TO 1933.

| Economic Areas and Cities |  |  |  |  |  |  |  | Percentege of 1933 to 1832 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |  |
|  | Millions of Dollars |  |  |  |  |  |  |  |
| Maritime Provinces | 54.8 | 63.8 | 68.8 | 58.9 | 61.0 | 40.6 | 45.0 | 110.8 |
| Quebec | 1,556.1 | 1,377.9 | 1,455.2 | 1,022.1 | 799.8 | 709.7 | 795.3 | 112.1 |
| Montreal | 1,460.6 | 1,289.5 | 1,371.2 | 947.6 | 734.5 | 654.1 | 747.4 | 114.3 |
| Ontario | 1,561.1 | 1,773.5 | 1,626.5 | 1,168.6 | 2,133.8 | 1,258.5 | 1,312.7 | 113.3 |
| Toronto | 1,094.6 | 1,289.8 | 1,187.5 | 775.8 | 755.1 | 823.4 | 993.6 | 120.7 |
| Prairie Provinces | 791.4 | 991.5 | 795.0 | 552.5 | 686.6 | 435.3 | 557.4 | 128.0 |
| Winnipeg | 545.3 | 894.9 | 514.6 | 323.8 | 503.0 | 500.8 | 412.5 | 187.1 |
| British Columbia | 187.4 | 225.1 | 231.3 | 171.5 | 160.7 | 122.2 | 127.1 | 104.0 |
| Vancouver | 149.9 | 176.9 | 185.2 | 131.4 | 116.3 | 97.9 | 103.8 | 106.0 |
| Canada. | 4.150 .7 | 4,431.8 | 4,176.7 | 2,973.6 | 2,841.8 | 2,466.3 | 2,837.5 | 216.1 |

## 5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS NOVEMBER, 1932 TO NOVEMBER, 1933.

$\left.\begin{array}{llll}\hline & \begin{array}{l}\text { Demand and } \\ \text { Notice Deposits } \\ \text { in Canada as at } \\ \text { last day of } \\ \text { preceding month }\end{array} & \begin{array}{l}\text { Percentage } \\ \text { of Bank }\end{array} \\ \text { Debits to }\end{array}\right]$
6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT PTHERE NECESSARY, $1926=100$.

|  | Benk <br> Debits | Physical Volume of Business | Employment in mamifacturing | Whole- <br> sale <br> Prices | Common Stocks | Shares Traded on Montreal Stock Exchange |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1932 | (lst of following month) |  |  |  |  |  |
| November | 82.3 | 75.8 | 81.4 | 64.8 | 53.4 | 34.3 |
| December. | 72.1 | 72.6 | 81.0 | 64.0 | 51.3 | 26.6 |
| 1933 |  |  |  |  |  |  |
| January............ | 80.4 | 68.1 | 77.8 | 63.9 | 51.6 | 35.7 |
| February. | 85.2 | 67.0 | 77.2 | 63.6 | 47.6 | 49.9 |
| March. | 80.8 | 68.4 | 77.0 | 64.4 | 47.3 | 36.9 |
| April | 78.1 | 69.8 | 76.2 | 65.4 | 51.9 | 86.5 |
| May. | 97.7 | 76.4 | 77.6 | 66.9 | 63.7 | 192.4 |
| June | 119.6 | 82.2 | 80.7 | 67.6 | 74.7 | 279.0 |
| July.................. | 146.0 | 84.1 | 82.6 | 70.5 | 83.3 | 328.9 |
| August. | 117.5 | 89.8 | 84.6 | 69.4 | 78.7 | 73.7 |
| September | 104.2 | 90.8 | 84.4 | 68.9 | 78.4 | 77.0 |
| October. | 97.1 | 88.2 | 85.6 | 67.9 | 70.4 | 70.9 |
| November. | 94.6 | 85.5 | 85.4 | 68.7 | 73.7 | 65.8 |


[^0]:    0.016
    

