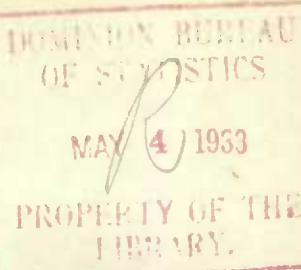


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CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 10

No. 3

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1933

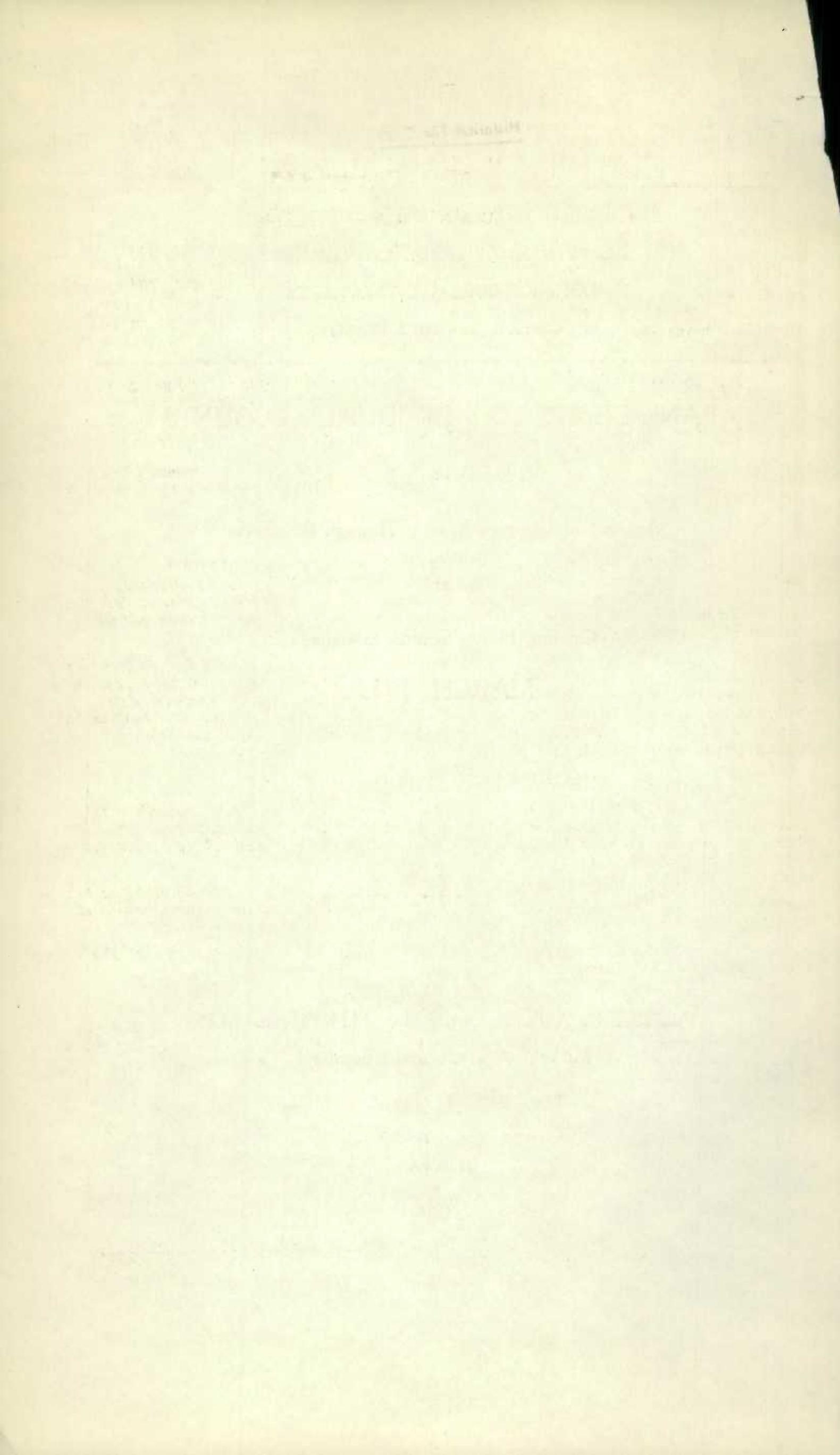
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Minister of Trade and Commerce

\* \* \*

OTTAWA

1933



## DOMINION BUREAU OF STATISTICS, OTTAWA.

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MARCH, 1933.

Financial transfers in the form of bank debits totalled \$1,887,000,000 in March compared with \$1,830,000,000 in the preceding month, the gain being less than normal for the season. The decline after seasonal adjustment was 5.1 p.c. The Prairie Provinces made the best showing in March, with a total of \$429,600,000 for the three provinces, compared with \$266,900,000 in the preceding month, the gain after seasonal adjustment being 48.7 p.c. The increase in Winnipeg was 65.9 p.c., the total in March being \$310,600,000.

The Maritime Provinces showed a decline of 8.9 p.c. after the usual adjustment, while Quebec recorded a decline of 9.6 p.c. Debits in Montreal were \$493,400,000, an adjusted decline of 10.5 p.c. The Ontario total was \$785,500,000 an adjusted decline of 13.9 p.c. The adjusted decline in Toronto was 13.7 p.c.

The increase in Vancouver was less than normal for the season, the adjusted decline being 4.7 p.c. The total for British Columbia was 9.7 p.c. less after seasonal adjustment.

Comparison with March, 1932.

Debits were \$1,887,000,000 in March compared with \$2,024,000,000 in the same month of last year, a decline of 6.8 p.c. Except for the Prairie Provinces, declines were shown for each of the economic areas. Winnipeg showed a gain of 51.4 p.c., and Lethbridge recorded a moderate increase, and the net result for the area was that the Prairie Provinces showed a gain of 21.8 p.c.

The Maritime Provinces showed a decline of 19.2 p.c. and Quebec Province of 16.3 p.c. as compared with March 1932. Montreal recorded a decline of 16.1 p.c. in this comparison. The March total of \$785,500,000 for Ontario may be compared with \$861,300,000 in the same month of last year, the decline being 8.8 p.c. The decline in Toronto was limited to 2.2 p.c. The drop in Vancouver was 15.8 p.c., the total for British Columbia being down 19.8 p.c.

Comparison with the First Quarter of 1932.

Debits in the first quarter of 1933 were \$5,686,500,000 compared with \$6,085,100,000 in the same months of last year. The cities of Quebec, Toronto and Winnipeg alone showed gains in this comparison, the increases being 1.2 p.c., 2.8 p.c., and 13.1 p.c. respectively.

The Maritime Provinces showed a decline of 17.9 p.c., while declines in Quebec and Ontario were 9.4 p.c. and 5.5 p.c., respectively. Owing to the increase at Winnipeg, a gain of 0.9 p.c. was shown in the total for the Prairie Provinces.

The decline in British Columbia was 16.2 p.c., reflecting in part the drop of 15.6 p.c. in Vancouver.

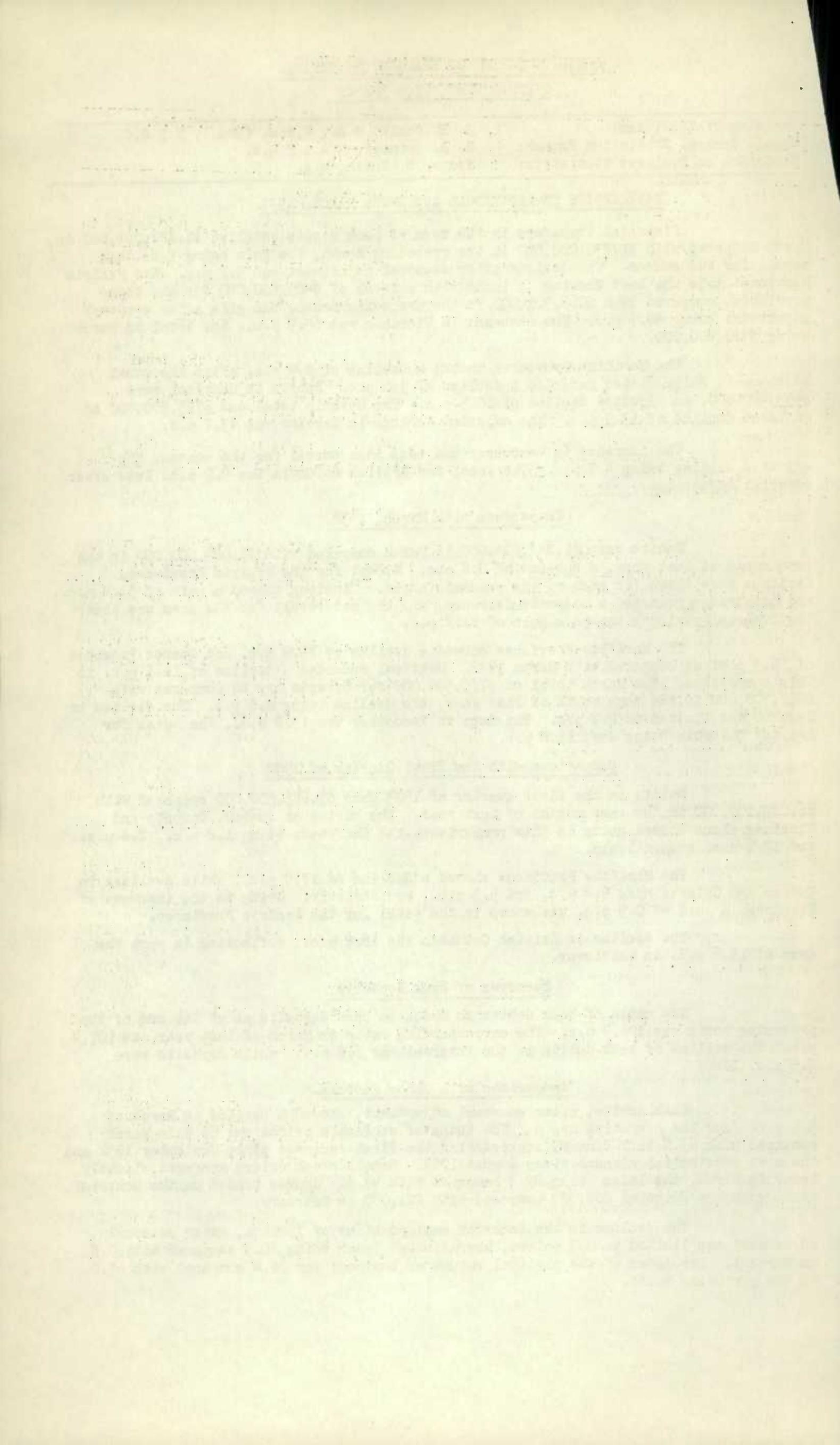
Turnover of Bank Deposits.

The ratio of bank debits in March to bank deposits as at the end of the preceding month was 102.4 p.c. The corresponding ratio in March of last year was 107.4 p.c. The decline of bank debits in the interval was 6.8 p.c., while deposits were 2.3 p.c. lower.

Comparison with Other Factors.

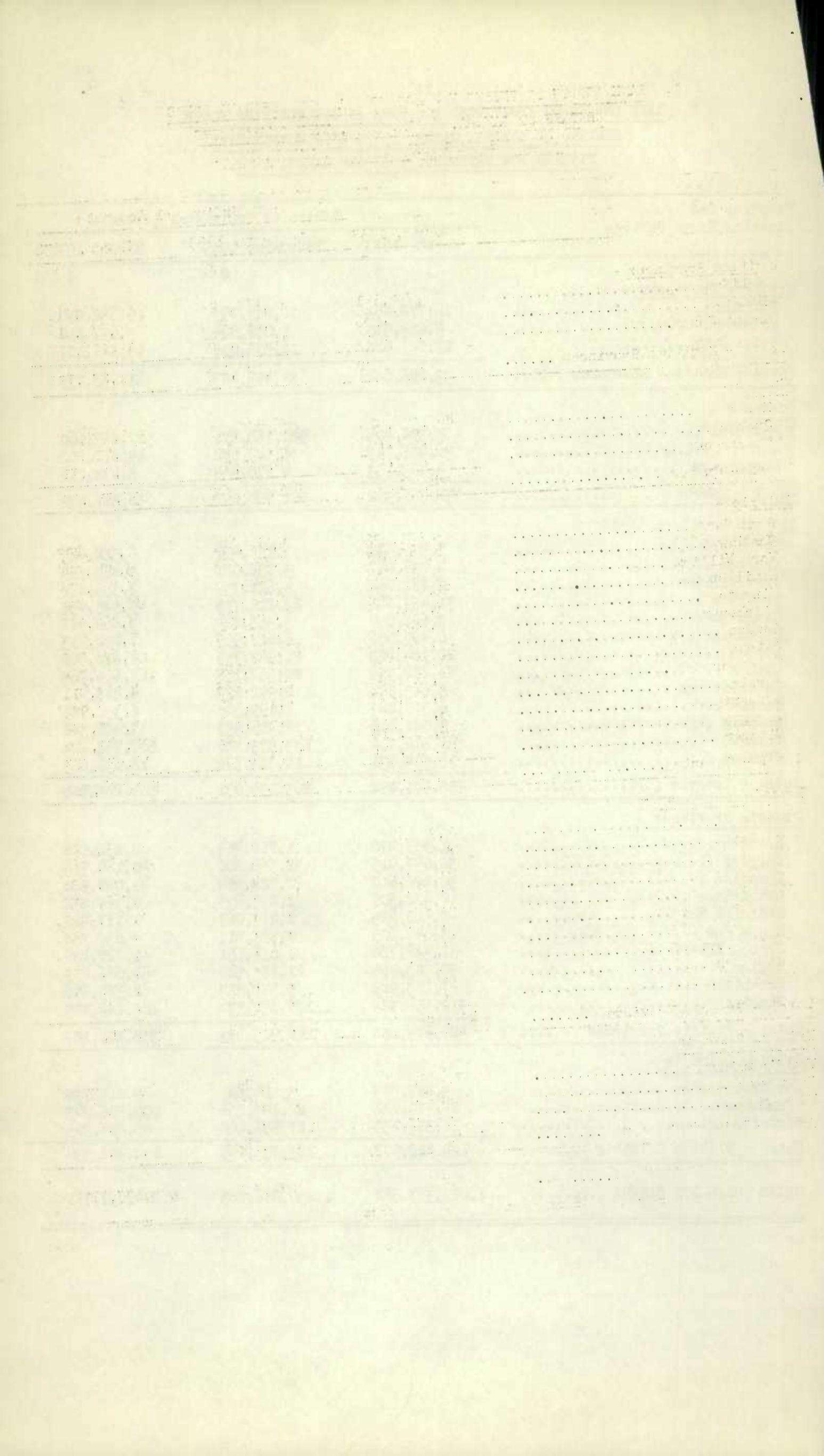
Bank debits, after seasonal adjustment, showed a decline in March of 5.1 p.c. from the preceding month. The index of wholesale prices was 64.4 in March compared with 63.6 in February, representing the first increase since September 1932 and the most substantial advance since August 1929. Common stock prices averaged slightly lower in March, the index being 47.3 compared with 47.6. Shares traded on the Montreal stock exchange numbered 208,000 compared with 281,000 in February.

The decline in the index of employment as of April 1, after seasonal adjustment was limited to 0.3 points, the adjusted index being 80.5 compared with 80.8 on March 1. The index of the physical volume of business was 68.4 compared with 67.0 in the preceding month.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
 CENTRES OF CANADA, MARCH, 1933, WITH COMPARATIVE  
 FIGURES FOR FEBRUARY, 1933 AND MARCH, 1932.

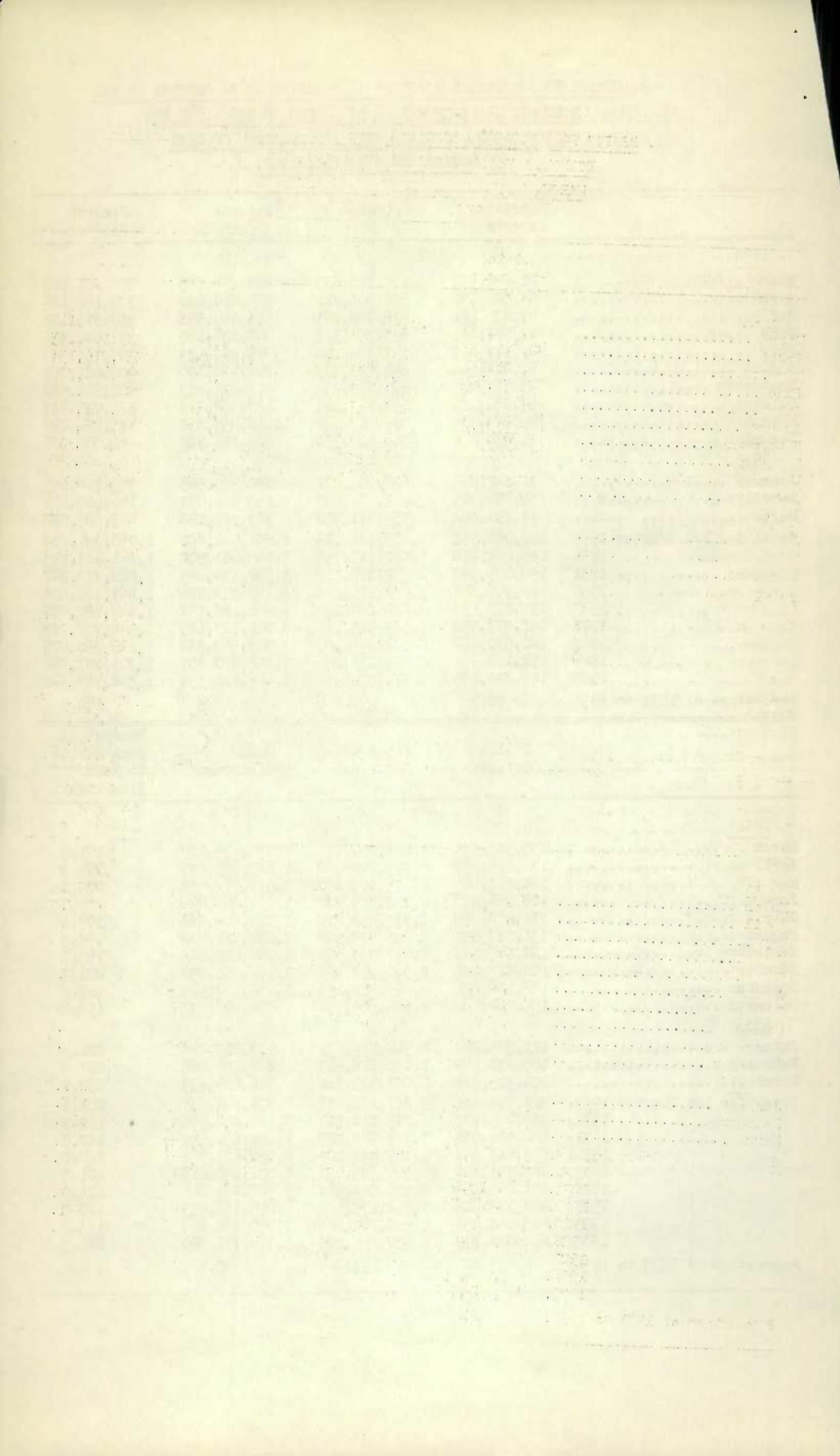
Province and Clearing House Centres	Debits to Individual Accounts		
	March, 1933	February, 1933	March, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	16,778,851	16,865,793	19,652,810
Moncton .....	4,889,533	5,058,564	5,697,816
Saint John .....	11,627,618	12,572,098	15,886,107
Total - Maritime Provinces .....	33,296,002	34,496,455	41,236,733
<u>Quebec -</u>			
Montreal .....	493,376,404	520,766,211	587,859,600
Quebec .....	36,421,745	36,544,182	45,018,220
Sherbrooke .....	4,563,153	4,670,454	5,438,716
Total - Quebec .....	534,361,302	561,980,847	638,316,536
<u>Ontario -</u>			
Brantford .....	5,531,632	5,146,471	6,538,493
Chatham .....	4,036,867	3,832,081	5,099,394
Fort William .....	2,882,082	4,621,339	3,365,278
Hamilton .....	31,657,621	29,216,718	45,945,835
Kingston .....	3,691,039	3,555,824	3,862,388
Kitchener .....	6,489,006	6,627,999	7,290,973
London .....	22,784,463	21,947,759	25,670,598
Ottawa .....	81,282,332	80,564,106	122,606,765
Peterborough .....	3,613,846	2,942,273	4,563,411
Sarnia .....	6,372,843	4,199,540	6,390,985
Sudbury .....	3,028,016	2,486,957	3,480,542
Toronto .....	594,616,714	683,573,448	607,843,440
Windsor .....	19,514,731	14,323,576	18,636,883
Total - Ontario .....	785,501,192	863,038,091	861,294,985
<u>Prairie Provinces -</u>			
Brandon .....	1,959,470	1,716,419	2,832,692
Calgary .....	38,857,413	31,566,880	40,164,514
Edmonton .....	30,026,610	22,024,684	41,060,960
Lethbridge .....	2,472,509	1,899,495	2,368,232
Medicine Hat .....	1,510,325	1,279,067	1,717,429
Moose Jaw .....	3,042,605	2,895,811	4,635,398
Prince Albert .....	1,532,728	1,018,151	1,720,246
Regina .....	32,583,065	21,885,526	44,066,253
Saskatoon .....	7,103,989	5,984,854	8,985,658
Winnipeg .....	310,556,374	176,652,534	205,249,805
Total - Prairie Provinces .....	429,645,088	266,923,421	352,801,187
<u>British Columbia -</u>			
New Westminster .....	3,488,593	3,124,645	4,215,778
Vancouver .....	84,720,246	82,757,236	100,586,243
Victoria .....	16,311,139	17,956,268	25,586,309
Total - British Columbia .....	104,519,978	103,838,149	130,388,330
GRAND TOTAL FOR CANADA .....	1,887,323,562	1,830,276,963	2,024,037,771



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE  
ECONOMIC AREAS OF CANADA BY MONTHS, MARCH, 1932 TO  
MARCH, 1933, TOGETHER WITH A COMPARISON OF BANK  
DEBITS AND BANK CLEARINGS.

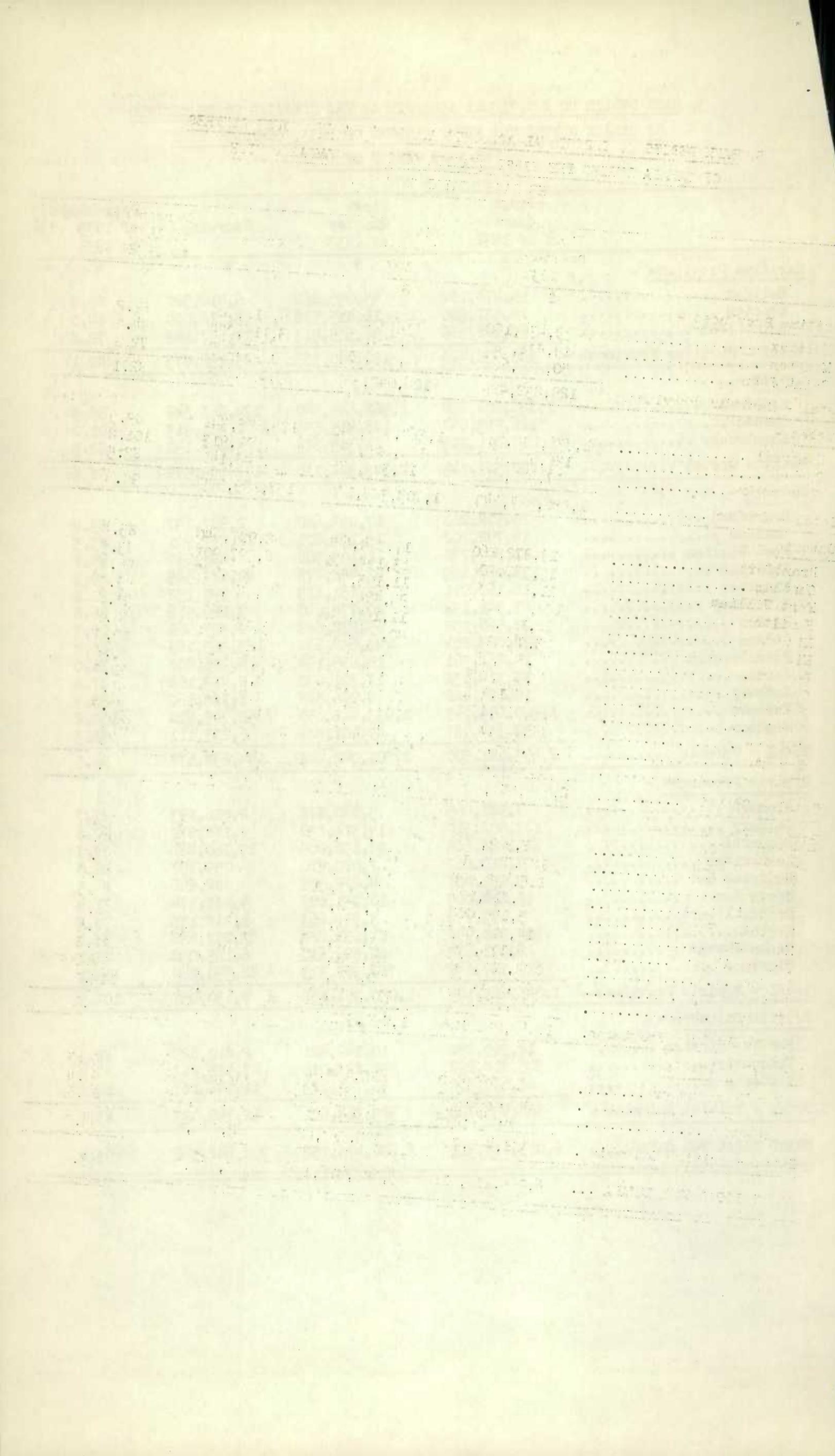
	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1932</u>	\$	\$	\$	\$
March .....	41,236,733	638,316,536	861,294,985	352,801,187
April .....	42,521,838	595,905,221	925,260,022	379,104,183
May .....	49,201,181	676,248,801	966,949,336	357,915,131
June .....	43,572,463	693,358,378	944,238,145	397,482,396
July .....	46,173,463	647,449,140	975,929,125	387,765,999
August .....	41,828,184	641,403,763	894,178,100	406,481,759
September .....	43,337,348	623,270,934	916,971,653	402,204,952
October .....	43,241,113	692,203,282	927,382,348	579,739,517
November .....	40,625,308	709,729,922	1,158,490,390	435,284,097
December .....	39,433,988	606,103,378	903,791,660	410,006,576
<u>1933</u>				
January .....	38,247,893	606,986,021	852,503,545	353,782,673
February .....	34,496,455	561,980,847	863,038,091	266,923,421
March .....	33,296,002	534,361,302	785,301,192	429,645,088
Total for 1st Quarter, 1933	106,040,355	1,703,328,170	2,501,042,828	1,050,351,182
1932	129,232,428	1,880,527,745	2,645,681,500	1,041,221,125
1931	158,089,348	2,742,275,319	3,350,194,245	1,057,070,867
1930	167,396,622	3,092,171,234	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,843,054	4,660,142,151	1,644,222,457
1928	167,277,300	3,359,923,165	4,022,829,125	1,544,377,775
1927	140,530,062	2,502,822,189	3,213,562,332	1,195,590,478
1926	152,182,972	2,176,273,261	2,692,250,957	1,306,017,458
1925	125,820,455	1,872,574,670	2,446,618,354	1,282,943,941
Percentage of 1933 to 1932	82.1	90.6	94.5	100.9

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
<u>1932</u>	\$	\$	\$	\$
March .....	130,388,330	2,024,037,771	1,035,125,279	195.5
April .....	131,114,296	2,073,905,560	1,072,639,133	193.3
May .....	124,869,441	2,175,183,590	1,036,715,498	209.8
June .....	124,134,040	2,202,785,422	1,081,548,490	203.7
July .....	118,272,785	2,175,590,512	1,104,504,362	197.1
August .....	131,783,097	2,115,674,903	1,058,288,904	199.9
September .....	112,145,746	2,097,930,633	1,086,028,943	193.2
October .....	124,613,225	2,367,179,485	1,176,088,050	201.3
November .....	122,186,021	2,466,314,258	1,130,127,993	218.2
December .....	125,264,530	2,084,605,132	1,062,622,237	196.2
<u>1933</u>				
January .....	117,355,494	1,968,875,631	977,519,744	201.4
February .....	103,838,149	1,830,276,963	882,159,260	207.4
March .....	104,519,978	1,887,323,562	946,469,633	199.4
Total for 1st Quarter, 1933.	325,713,621	5,686,476,156	2,806,148,637	202.6
1932.	388,455,720	6,085,118,517	3,106,802,958	195.9
1931.	466,019,046	7,773,648,825	4,148,632,589	187.5
1930.	605,282,354	9,118,488,103	4,952,665,958	184.0
1929.	788,335,229	11,504,783,030	6,016,137,015	191.5
1928.	622,096,863	9,716,504,228	5,547,258,466	175.0
1927.	459,769,083	7,512,275,144	4,295,156,233	175.0
1926.	483,018,057	6,809,742,705	3,950,370,607	173.6
1925.	422,087,779	6,150,105,199	3,714,776,360	165.5
Percentage of 1933 to 1932.	83.8	93.4	90.3	-



3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST QUARTER OF 1933, COMPARED WITH  
THE SAME PERIOD OF 1932.

	First Quarter of 1932	First Quarter of 1933	Decrease	Percentage of 1933 to 1932
	\$	\$	\$	%
<u>Maritime Provinces -</u>				
Halifax .....	59,474,182	53,055,262	6,418,920	89.2
Moncton .....	19,531,580	16,415,576	3,116,004	84.0
Saint John .....	50,226,666	36,569,517	13,657,149	72.8
Total - Maritime Provinces	129,232,428	106,040,355	23,192,073	82.1
<u>Quebec -</u>				
Montreal .....	1,736,202,288	1,560,546,940	175,655,348	89.9
Quebec .....	126,913,642	128,415,555	+ 1,501,913	101.2
Sherbrooke .....	17,411,815	14,365,675	3,046,140	82.5
Total - Quebec .....	1,880,527,745	1,703,328,170	177,199,575	90.6
<u>Ontario -</u>				
Brantford .....	19,972,260	17,064,620	2,907,640	85.4
Chatham .....	15,792,702	13,194,801	2,597,901	83.5
Fort William .....	11,589,732	11,103,702	486,030	95.8
Hamilton .....	134,050,863	93,422,278	40,628,585	69.7
Kingston .....	12,160,011	11,161,819	998,192	91.8
Kitchener .....	23,941,156	20,774,640	3,166,516	86.8
London .....	77,560,158	69,232,689	8,327,469	89.3
Ottawa .....	372,023,801	246,658,632	123,365,169	66.8
Peterborough .....	14,761,361	10,485,154	4,276,207	71.0
Sarnia .....	19,714,132	17,301,030	2,413,102	87.8
Sudbury .....	10,085,188	8,096,528	1,988,660	80.3
Toronto .....	1,880,695,149	1,933,445,059	+ 52,749,910	102.8
Windsor .....	53,334,987	47,101,876	6,233,111	88.3
Total - Ontario .....	2,645,681,500	2,501,042,828	144,638,672	94.5
<u>Prairie Provinces -</u>				
Brandon .....	7,927,065	5,840,872	2,086,193	73.7
Calgary .....	123,502,310	114,314,232	9,188,078	92.6
Edmonton .....	115,458,668	89,698,204	25,760,464	77.7
Lethbridge .....	7,810,007	7,010,210	799,797	89.8
Medicine Hat .....	5,055,002	4,272,356	782,646	84.5
Moose Jaw .....	14,614,003	10,431,829	4,182,174	71.4
Prince Albert .....	5,173,798	3,955,663	1,218,135	76.5
Regina .....	104,908,946	81,631,286	23,277,660	77.8
Saskatchewan .....	26,971,677	20,806,617	6,165,060	77.1
Winnipeg .....	629,799,649	712,389,913	+ 82,590,264	113.1
Total - Prairie Provinces.	1,041,221,125	1,050,351,182	+ 9,130,057	100.9
<u>British Columbia -</u>				
New Westminster .....	12,960,050	10,149,421	2,810,629	78.3
Vancouver .....	306,808,298	258,823,015	47,985,283	84.4
Victoria .....	68,687,372	56,741,185	11,946,187	82.6
Total - British Columbia .	388,455,720	325,713,621	62,742,099	83.8
<b>GRAND TOTAL FOR CANADA ...</b>	<b>6,085,118,518</b>	<b>5,686,476,156</b>	<b>398,642,362</b>	<b>93.4</b>



4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL  
CLEARING CENTRES OF CANADA IN MARCH, 1927 TO 1933.

Economic Areas and Cities	Month of March						Per- centage of 1933 to 1932	
	1927	1928	1929	1930	1931	1932		
Millions of Dollars								
Maritime Provinces	47.8	63.5	66.6	55.4	52.9	41.2	33.3	80.8
Quebec	854.5	1,082.8	1,506.1	1,094.9	909.7	638.3	534.4	83.7
Montreal	805.2	1,012.9	1,427.3	1,031.6	848.1	587.9	493.4	83.9
Ontario	1,073.4	1,323.8	1,533.5	1,283.9	1,115.7	861.3	785.5	91.2
Toronto	776.9	984.2	1,169.9	946.2	824.3	607.8	594.6	97.8
Prairie Provinces	453.3	528.1	573.5	457.6	330.4	352.8	429.6	121.8
Winnipeg	301.1	315.3	305.8	265.4	182.6	205.2	310.6	151.4
British Columbia	160.3	217.2	302.5	200.2	161.8	130.4	104.5	80.2
Vancouver	127.3	168.8	259.6	160.9	128.1	100.6	84.7	84.2
CANADA	2,600.4	3,215.4	3,982.2	3,092.0	2,570.4	2,024.0	1,887.3	93.2

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS

MARCH, 1932 TO MARCH, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	p.c.
<u>1932</u>			
March .....	1,886,563	2,024,038	107.4
April .....	1,888,999	2,073,906	109.8
May .....	1,887,530	2,175,184	115.2
June .....	1,885,014	2,202,785	116.9
July .....	1,862,203	2,175,591	116.8
August .....	1,825,260	2,115,675	115.9
September .....	1,841,907	2,097,931	113.9
October .....	1,840,052	2,367,179	128.7
November .....	1,863,838	2,466,314	132.3
December .....	1,850,831	2,084,605	112.6
<u>1933</u>			
January .....	1,843,733	1,968,876	106.8
February .....	1,828,866	1,830,277	100.1
March .....	1,842,923	1,887,324	102.4

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE

NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of follow- ing month)						
<u>1932</u>						
March.....	86.6	81.8	92.7	69.1	64.1	32.0
April.....	86.4	75.3	89.6	68.4	54.0	33.3
May.....	80.2	79.9	86.9	67.7	45.8	36.4
June.....	88.5	81.4	84.9	66.6	43.2	31.3
July.....	90.0	78.3	82.3	66.6	49.6	50.4
August.....	93.8	78.1	82.4	66.8	59.0	96.6
September.....	89.0	77.1	83.4	66.9	63.0	90.0
October.....	81.4	75.3	82.0	65.0	54.8	36.7
November.....	82.3	75.8	82.4	64.8	53.4	34.3
December.....	72.1	72.6	84.1	64.0	51.3	26.6
<u>1933</u>						
January.....	80.4	68.1	81.1	63.9	51.6	35.7
February.....	85.2	67.0	80.8	63.6	47.6	49.9
March.....	80.8	68.4	80.5	64.4	47.3	36.9



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