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CANADA
DEPARTMENT OF TRADE AND COMMERCE
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No. 4

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1933

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1933

Financial transfers through bank debits showed a slight decline in April from the preceding month, the total being \$1,876,800,000 compared with \$1,887,300,000. After seasonal adjustment there was a decline of 3.3 p.c., but this figure was affected by the occurrence of 5 Saturdays and 5 Sundays, together with Good Friday, in a 30-day month.

Debits in Ontario were \$620,600,000 in April compared with \$785,500,000 in March, the gain after seasonal adjustment being 2.4 p.c. The Toronto total at \$631,900,000 compared with \$594,600,000, showed an adjusted gain of 7.5 p.c. Six out of the 13 centres in Ontario showed gains in April over the levels of the preceding month.

While five out of the ten centres in the Prairie Provinces showed gains in this comparison, debits in the economic area as a whole showed an adjusted decline of 5.9 p.c. The Winnipeg total was \$279,800,000 compared with \$310,600,000 in the preceding month, the decline after seasonal adjustment being 9.7 p.c.

Victoria and New Westminster showed gains in April over the preceding month. The adjusted decline in Vancouver was 1.4 p.c. Debits in British Columbia at \$105,200,000 compared with \$104,500,000, showed a gain of 1 p.c. after seasonal adjustment.

Debits in Halifax showed a gain in April, declines in Moncton and Saint John being reflected in the recession of 2 p.c. in the total for the Maritime Provinces.

Sherbrooke alone showed a gain in Quebec province, the adjusted decline in Montreal being 8.3 p.c. Debits in the province of Quebec at \$520,200,000 compared with \$534,400,000, showed a decline of 8.3 p.c. after seasonal adjustment.

Comparison with April, 1932

Debits in April were 9.5 p.c. less than in the same month of last year, the total being \$1,876,800,000 compared with \$2,073,900,000. The centres in the Maritime Provinces were 20.9 p.c. below the level of the corresponding month of 1932. Debits in Quebec were \$520,200,000 compared with \$595,900,000, a decline of 12.7 p.c., while Montreal recorded a similar percentage decline.

The Ontario total showed a decline of 11.2 p.c., while in Toronto the decline was limited to 2.2 p.c. The best showing in this comparison was made in the Prairie Provinces where a gain of 4.8 p.c. was recorded. The increase in Winnipeg, where debits were \$279,800,000 compared with \$234,100,000, was 19.5 p.c. The decline in British Columbia was 19.8 p.c.

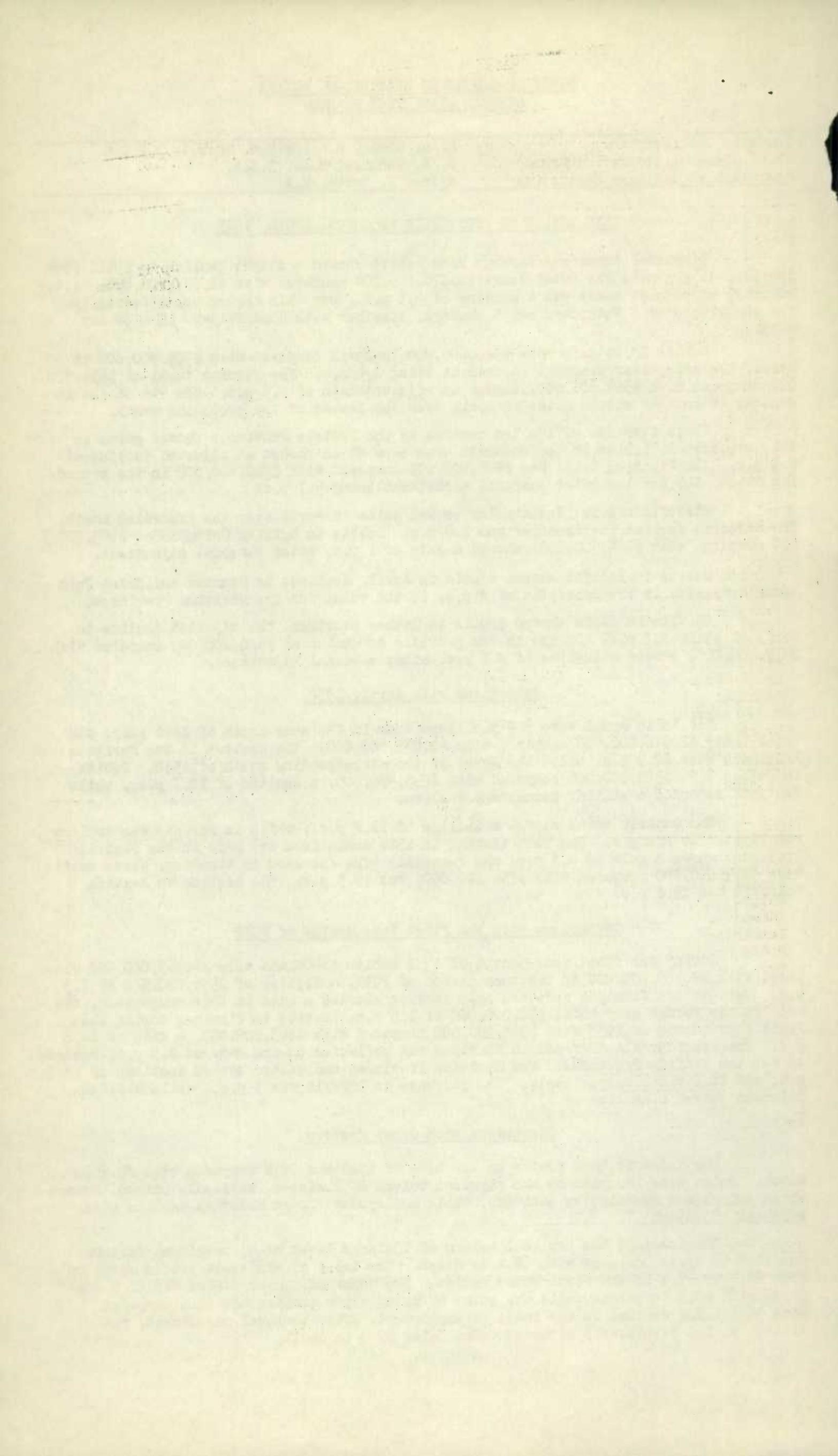
Comparison with the First Four Months of 1932

During the first four months of 1932 debits in Canada were \$7,563,000,000 compared with \$8,159,000,000 in the same period of 1932, a decline of \$596,000,000 or 7.3 p.c. Toronto and Winnipeg were the only centres showing a gain in this comparison, the gain in the former city being \$38,000,000 or 1.5 p.c. Debits in Winnipeg during the first four months of 1933 were \$992,200,000 compared with \$863,900,000, a gain of 14.8 p.c. The considerable increase in Winnipeg was reflected in the gain of 1.9 p.c. recorded for the Prairie Provinces. The Maritime Provinces and Quebec showed declines of 18.7 p.c. and 10.2 p.c., respectively. The decrease in Ontario was 7 p.c., while British Columbia showed a decline of 17.1 p.c.

Comparison with Other Factors

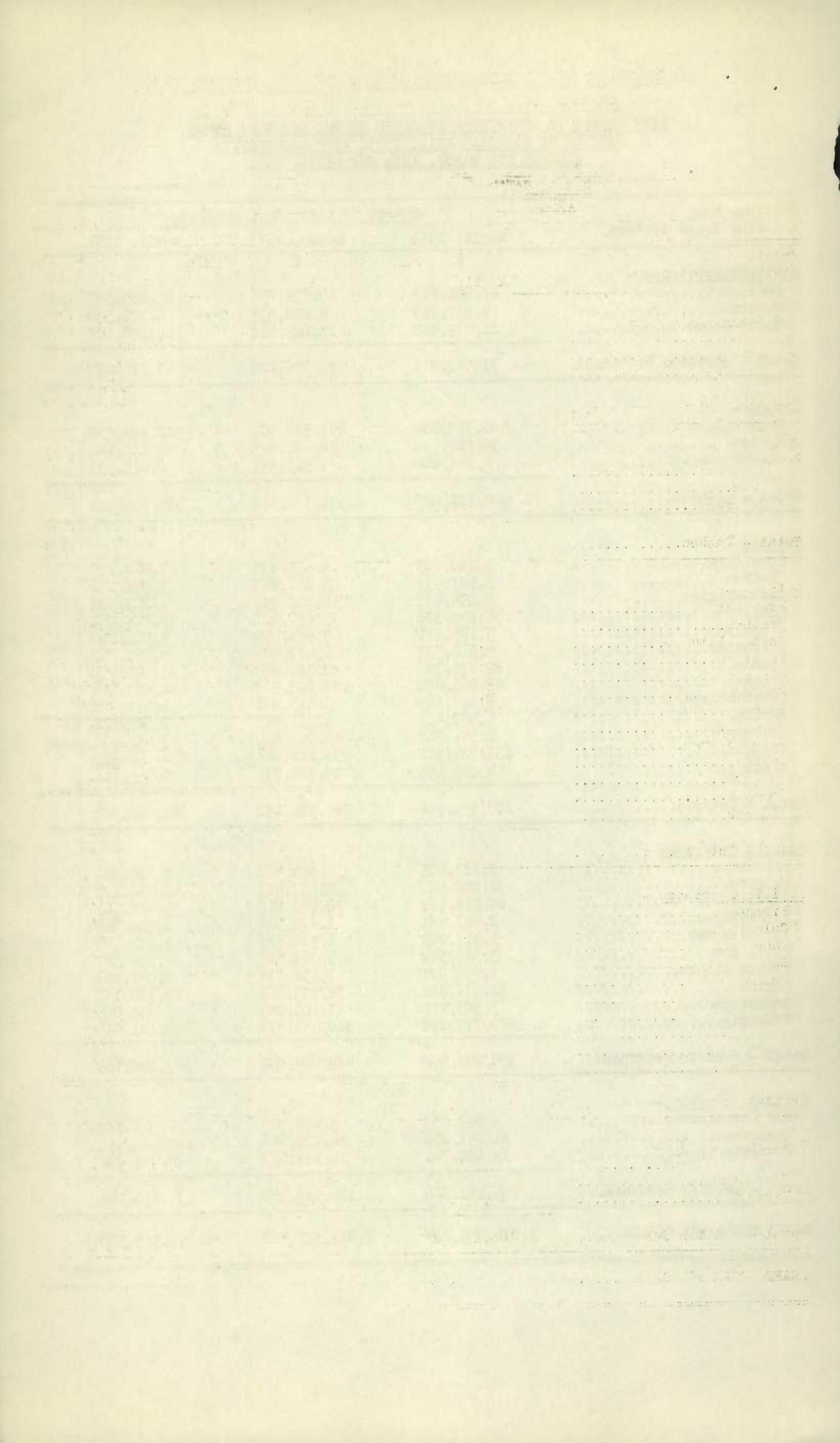
The index of bank debits on the base of 1926 was 78.1 compared with 80.8 in March. Gains were recorded by the physical volume of business, wholesale prices, common stock prices and speculative activity, while employment showed moderate decline after seasonal adjustment.

The index of the physical volume of business based on 45 prominent factors was 70.5 in April compared with 68.4 in March. The index of wholesale prices moved up from 64.4 to 65.4 in the month under review. The index of common stocks was 51.9 compared with 47.3 in March, while the index of speculative trading was 86.5 compared with 36.9. The decline in the index of employment, after seasonal adjustment, was limited to 1.1 points, the adjusted index being 79.4 in April.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, APRIL, 1933, WITH COMPARATIVE
FIGURES FOR MARCH, 1933 AND APRIL, 1932

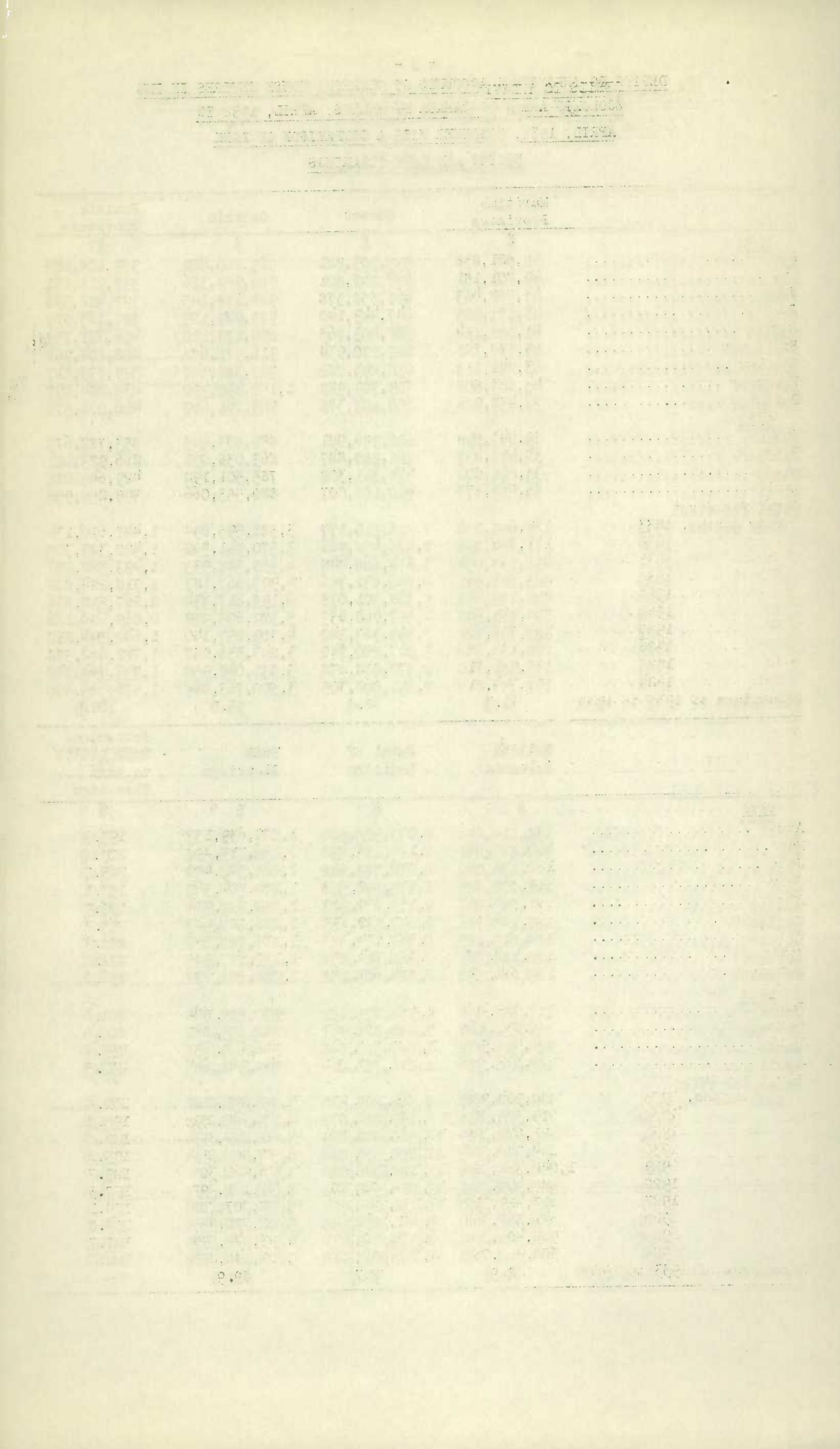
Province and Clearing House Centres.	Debits to Individual Accounts		
	April, 1933	March, 1933	April, 1932
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	17,651,215	16,778,851	21,065,363
Moncton.....	4,837,169	4,889,533	6,306,370
Saint John.....	11,079,489	11,627,618	15,150,105
Total - Maritime Provinces.	33,567,873	33,296,002	42,521,838
<u>Quebec -</u>			
Montreal.....	480,318,009	493,376,404	548,872,718
Quebec.....	35,115,998	36,421,745	41,017,110
Sherbrooke.....	4,748,000	4,563,153	6,015,393
Total - Quebec.....	520,182,007	534,361,302	595,905,221
<u>Ontario -</u>			
Brantford.....	5,780,003	5,531,632	7,412,179
Chatham.....	3,547,432	4,036,867	5,558,146
Fort William.....	4,294,479	2,882,082	4,393,308
Hamilton.....	34,882,386	31,657,621	46,773,452
Kingston.....	3,145,371	3,691,039	4,506,821
Kitchener.....	5,980,503	6,489,006	8,167,768
London.....	20,476,786	22,784,465	25,620,253
Ottawa.....	85,263,452	81,282,332	141,227,874
Peterborough.....	3,357,045	3,613,846	4,672,421
Sarnia.....	4,952,439	6,372,843	6,685,232
Sudbury.....	2,901,704	3,028,916	3,693,497
Toronto.....	631,924,311	594,616,714	646,206,355
Windsor.....	14,047,155	19,514,731	20,332,716
Total - Ontario.....	820,553,066	781,501,192	925,260,022
<u>Prairie Provinces -</u>			
Brandon.....	2,127,803	1,959,470	2,489,949
Calgary.....	38,208,587	38,857,413	40,496,126
Edmonton.....	28,528,723	30,026,610	35,680,101
Lethbridge.....	2,457,481	2,472,509	2,912,744
Medicine Hat.....	1,511,829	1,510,325	1,595,726
Moose Jaw.....	3,317,548	3,042,605	4,384,587
Prince Albert.....	1,252,901	1,532,728	2,047,164
Regina.....	32,778,491	32,583,065	45,322,148
Saskatoon.....	7,303,471	7,103,989	9,931,003
Winnipeg.....	279,772,118	310,556,374	234,141,635
Total - Prairie Provinces..	397,258,952	429,645,088	379,104,183
<u>British Columbia -</u>			
New Westminster.....	3,647,539	3,488,593	4,564,942
Vancouver.....	81,851,036	84,720,246	105,565,632
Victoria.....	19,692,741	16,311,139	20,983,722
Total - British Columbia...	105,191,316	104,519,978	131,114,296
GRAND TOTAL FOR CANADA.....	1,876,753,214	1,887,323,562	2,073,905,560



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE
 ECONOMIC AREAS OF CANADA BY MONTHS, APRIL, 1932 TO
APRIL, 1933, TOGETHER WITH A COMPARISON OF BANK
DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1932</u>	\$	\$	\$	\$
April	42,521,838	595,905,221	925,260,022	379,104,183
May	49,201,181	676,248,801	966,949,336	357,915,131
June	43,572,463	693,358,378	944,238,145	397,482,396
July	46,173,463	647,449,140	975,929,125	387,765,999
August	41,828,184	641,403,763	894,178,100	406,481,759
September	43,337,348	623,270,934	916,971,653	402,204,952
October	43,241,113	692,203,282	927,382,348	579,739,517
November	40,623,808	709,729,922	1,158,490,390	435,284,097
December	39,438,988	606,103,378	903,791,660	410,006,576
<u>1933</u>				
January	38,247,898	606,986,021	852,503,545	353,782,673
February	34,496,455	561,980,847	863,038,091	266,923,421
March	33,296,002	534,361,302	785,501,192	429,645,088
April	33,567,873	520,182,007	820,553,066	397,258,952
Total for first four months, 1933	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931	212,143,054	3,674,668,448	4,558,588,935	1,493,582,257
1930	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
1928	229,889,695	4,557,962,635	5,329,605,952	2,069,624,166
1927	188,796,622	3,393,567,340	4,309,857,140	1,642,594,212
1926	202,135,536	3,027,222,740	3,847,336,037	1,722,662,388
1925	173,901,710	2,572,072,272	3,331,098,950	1,733,764,742
1924	198,754,814	2,551,002,305	3,390,763,425	1,476,665,486
Percentage of 1933 to 1932	81.3	89.8	93.0	101.9

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
<u>1932</u>	\$	\$	\$	\$
April	131,114,296	2,073,905,560	1,072,639,133	193.3
May	124,869,441	2,175,183,890	1,036,715,498	209.8
June	124,134,040	2,202,785,422	1,031,348,490	203.7
July	118,272,785	2,175,590,512	1,104,504,362	197.1
August	131,783,097	2,115,674,903	1,058,288,904	199.9
September	112,145,746	2,097,930,633	1,086,028,943	193.2
October	124,613,225	2,367,179,485	1,176,083,050	201.3
November	122,186,021	2,466,314,238	1,130,127,993	218.2
December	125,264,530	2,084,605,132	1,062,622,237	196.2
<u>1933</u>				
January	117,355,494	1,968,875,631	977,519,744	201.4
February	103,838,149	1,830,276,963	882,159,260	207.4
March	104,519,978	1,887,323,562	946,459,633	199.4
April	105,191,316	1,876,753,214	949,942,645	197.5
Total for first four months, 1933	430,904,937	7,563,229,370	3,756,091,282	201.4
1932	519,570,016	8,159,024,078	4,179,442,091	195.2
1931	621,020,129	10,560,002,823	5,668,085,354	186.5
1930	804,594,744	12,200,560,088	6,570,408,254	193.6
1929	1,042,322,496	15,128,086,222	7,976,961,301	189.7
1928	827,496,353	13,014,573,801	7,347,181,497	177.3
1927	617,429,910	10,152,246,224	5,833,807,788	174.1
1926	641,867,444	9,441,224,145	5,422,778,955	174.0
1925	568,402,558	8,379,240,232	4,993,549,599	167.7
1924	554,911,083	8,172,097,118	5,101,840,295	160.1
Percentage of 1933 to 1932	82.9	92.7	89.9	-



3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FOUR MONTHS OF 1933, COMPARED WITH
THE SAME PERIOD OF 1932.

	First Four Months of 1932	First Four Months of 1933	Decrease	Percentage of 1933 to 1932
	\$	\$	\$	%
Maritime Provinces -				
Halifax	80,539,545	70,706,477	9,833,068	87.8
Moncton	25,837,950	21,252,745	4,585,205	82.3
Saint John	65,376,771	47,649,006	17,727,765	72.9
Total - Maritime Provinces ..	171,754,266	139,608,228	32,146,038	81.3
Quebec -				
Montreal	2,285,075,006	2,040,864,949	244,210,057	89.3
Quebec	167,930,752	163,531,553	4,399,199	97.4
Sherbrooke	23,427,208	19,113,675	4,313,533	81.6
Total - Quebec	2,476,432,966	2,223,510,177	252,922,789	89.8
Ontario -				
Brantford	27,384,439	22,844,623	4,539,816	83.4
Chatham	21,350,848	16,742,233	4,608,615	78.4
Fort William	15,983,040	15,398,181	584,859	96.3
Hamilton	180,829,315	128,304,664	52,524,651	71.0
Kingston	16,666,832	14,307,190	2,359,642	85.8
Kitchener	32,108,924	26,755,143	5,353,781	83.3
London	103,180,411	89,709,475	13,470,936	86.9
Ottawa	513,251,675	333,922,084	179,329,591	65.1
Peterborough	19,433,782	13,842,199	5,591,583	71.2
Sarnia	26,399,364	23,253,469	4,145,895	84.3
Sudbury	13,783,685	10,998,232	2,785,453	79.8
Toronto	2,526,901,504	2,565,369,370	+ 38,467,866	101.5
Windsor	73,667,703	61,149,031	12,518,672	83.0
Total - Ontario	3,570,941,522	3,321,595,894	249,345,628	93.0
Prairie Provinces -				
Brandon	10,417,014	7,968,675	2,448,339	76.5
Calgary	163,998,436	152,522,819	11,475,617	93.0
Edmonton	151,138,769	118,226,927	32,911,842	78.2
Lethbridge	10,722,751	9,467,691	1,255,060	88.3
Medicine Hat	6,753,728	5,784,185	969,543	85.6
Moose Jaw	18,998,590	13,749,377	5,249,213	72.4
Prince Albert	7,220,962	5,208,564	2,012,398	72.1
Regina	150,231,094	114,409,777	35,821,317	76.2
Saskatchewan	36,902,680	28,110,088	8,792,592	76.2
Winnipeg	863,941,284	992,162,031	+ 128,220,747	114.8
Total - Prairie Provinces ..	1,420,325,308	1,447,610,134	+ 27,284,826	101.9
British Columbia -				
New Westminster	17,524,992	13,796,960	3,728,032	78.7
Vancouver	412,373,930	340,674,051	71,699,879	82.6
Victoria	89,671,094	76,433,926	13,237,168	85.2
Total - British Columbia	519,570,016	430,904,937	88,665,079	82.9
GRAND TOTAL FOR CANADA	8,159,024,078	7,563,229,370	595,794,708	92.7

4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL
CLEARING CENTRES OF CANADA IN APRIL, 1927 TO 1933.

Economic Areas and Cities	Month of April						Per- centage of 1933 to 1932	
	1927	1928	1929	1930	1931	1932		
	Millions of dollars							
Maritime Provinces	48.3	62.6	64.9	55.8	54.1	42.5	33.6	79.1
Quebec	390.7	1,198.0	1,147.7	1,164.7	932.4	595.9	520.2	57.3
Montreal	624.1	1,123.3	1,072.0	1,094.3	859.0	548.9	480.3	87.3
Ontario	1,096.3	1,306.8	1,533.5	1,213.4	1,208.4	925.3	820.6	68.7
Toronto	777.9	932.9	1,116.8	860.7	879.7	646.2	631.9	97.3
Prairie Provinces	147.0	525.2	623.3	449.0	436.5	379.1	397.3	104.8
Winnipeg	296.6	315.3	354.4	248.4	259.1	234.1	279.8	119.5
British Columbia	157.7	205.4	254.0	199.3	155.0	131.1	105.2	80.2
Vancouver	126.6	164.1	208.4	155.1	119.8	105.6	81.9	77.8
CANADA	2,640.0	3,298.1	3,623.3	3,082.1	2,786.4	2,073.9	1,876.8	90.5

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
APRIL, 1932 TO APRIL, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	p.c.
<u>1932</u>			
April	1,888,999	2,073,906	109.8
May	1,887,530	2,175,184	115.2
June	1,885,014	2,202,785	116.9
July	1,862,203	2,175,591	116.8
August	1,825,260	2,115,675	115.9
September	1,841,907	2,097,931	113.9
October	1,840,052	2,367,179	128.7
November	1,863,838	2,466,314	132.3
December	1,850,831	2,084,605	112.6
<u>1933</u>			
January	1,843,733	1,968,876	106.8
February	1,828,866	1,830,277	100.1
March	1,842,923	1,887,324	102.4
April	1,842,673	1,876,753	101.9

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926=100

	Physical	Employment	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	Bank Debits				
(1st of follow- ing month)					
<u>1932</u>					
April	86.4	75.3	89.6	68.4	54.0
May	80.2	79.9	86.9	67.7	45.8
June	83.5	81.4	84.9	66.6	43.2
July	90.0	78.3	82.3	66.6	49.6
August	93.8	78.1	82.4	66.8	59.0
September	89.0	77.1	83.4	66.9	63.0
October	81.4	75.3	82.0	65.0	54.5
November	82.3	75.8	82.4	64.8	53.4
December	72.1	72.6	84.1	64.0	51.3
<u>1933</u>					
January	80.4	68.1	81.1	63.9	51.6
February	85.2	67.0	80.8	63.6	47.6
March	80.8	68.4	80.5	64.4	47.3
April	78.1	70.5	79.4	65.4	51.9

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