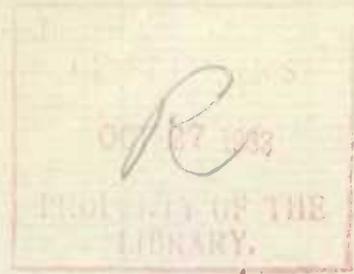


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 10

No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1933

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Published by Authority of the Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1933

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER, 1933

Financial transactions in the form of bank debits or cheques cashed against individual accounts at the thirty-two clearing centres of Canada, showed an increase of 17 p.c. in September over the same month of last year. The total was \$2,457,000,000 compared with \$2,098,000,000 in September, 1932.

Gains were recorded in each of the five economic areas except the Maritime Provinces, where the recession was only 3 p.c. The gain in the province of Quebec was 16.2 p.c., mainly reflecting the increase of 17 p.c. in Montreal. Debits in Ontario were \$1,007,000,000 compared with \$917,000,000 in the same month of 1932, a gain of 9.8 p.c. Increases in this comparison were shown in Toronto and Sudbury, the gain in the former being 15.9 p.c. One half of the centres in the Prairie Provinces showed gains over September, 1932, the increase in Winnipeg being 58.2 p.c., while the net result for the three provinces was a gain of 38.8 p.c. Each of the three centres in British Columbia recorded gains over September of last year, Vancouver showing an increase of 12.5 p.c. The aggregate for the province indicated a gain of 11.6 p.c.

Comparison with the First Nine Months of 1932

Bank debits in the first nine months of the present year were \$21,829,000,000 compared with \$18,926,000,000 in the same period of 1932, a gain of no less than 15.3 p.c. Declines were shown in this comparison by the Maritime Provinces and British Columbia, the decreases being 11.3 p.c. and 1.9 p.c., respectively.

Gains of 8.4 p.c. and 2.0 p.c., were shown in Montreal, where the bank debits were \$5,740,000,000 as compared with \$5,294,000,000, and in Quebec City, the net result for the province being an expansion of 7.8 p.c. in 1933. Debits in Toronto were \$7,320,000,000 in the first nine months of the current year compared with \$5,863,000,000, a gain of \$1,457,000,000 or 24.8 p.c. While other centres in Ontario showed declines, the aggregate gain for the 13 centres of the province was 12.8 p.c.

Three of the centres of the Prairie Provinces showed increased totals for the first nine months as compared with the same period of 1932. The gains in Calgary and Medicine Hat were 13.3 p.c. and 3.4 p.c., respectively. The increase in Winnipeg was \$1,493,000,000 or 69.4 p.c. The total for the elapsed portion of the present year in the Prairie Provinces was \$4,836,000,000 compared with \$3,372,000,000, a gain of 43.4 p.c.

Comparison with August 1933 after Seasonal Adjustment

Bank debits in September were \$2,457,000,000 compared with \$2,649,000,000 in August, the decline after seasonal adjustment being 11.3 p.c. The total for the Maritime Provinces moved up from \$40,055,000 in August to \$42,006,000 in September, the adjusted gain being 2.6 p.c.

Montreal debits were \$674,800,000 compared with \$665,100,000 in August, the gain after seasonal adjustment being 2.2 p.c. The total for the province of Quebec showed an adjusted decline of 0.9 p.c. The gain in Toronto was less than normal for the season, the decline after the usual adjustment being 6.3 p.c. Debits in Ontario showed a decline of 8.7 p.c. in this comparison. Winnipeg and the Prairie Provinces showed considerable decline in September from the preceding month, the decreases being 18.7 p.c. and 17.2 p.c., respectively. Debits in Vancouver were \$100,300,000 compared with \$114,500,000 in August, an adjusted decline of 12.3 p.c. Victoria and New Westminster recorded gains over August, the net result for the province being a decline of 7.8 p.c.

Ratio of Bank Debits to Deposits

The ratio of bank debits in September to the sum of the demand and notice deposits as at the end of the preceding month was 132.4 compared with 113.9 in the same period of 1932. Debits showed a gain of 17.1 p.c., while deposits were 0.8 p.c. greater.

Comparison with Other Factors

The index of bank debits was 104.2 in September compared with 89.0 in the same month of 1932. In the twelve-month period, the index of the physical volume of business moved up from 77.1 to 90.8, or a gain of 17.8 p.c. The gain in employment in manufacturing plants was 3.2 p.c., the index being 84.4 compared with 81.8. The index of wholesale prices was 68.9 in September compared with 66.9 in the same month of last year, the increase being about 3 p.c. Common stocks prices averaged 24.4 p.c. higher, while the number of shares traded on the Montreal stock exchange showed a decline of 14.4 p.c.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, SEPTEMBER, 1933, WITH COMPARATIVE
FIGURES FOR AUGUST, 1933 AND SEPTEMBER, 1932.

Provinces and Clearing House Centres	September, 1933 \$	August, 1933 \$	September, 1932 \$
<u>Maritime Provinces -</u>			
Halifax	21,712,911	20,741,897	22,612,132
Moncton	6,831,340	5,540,668	5,585,471
Saint John	13,461,548	13,772,933	15,139,745
Total - Maritime Provinces	42,005,799	40,055,498	43,337,348
<u>Quebec -</u>			
Montreal	674,849,406	665,075,586	576,551,433
Quebec	44,133,817	73,795,913	40,903,708
Sherbrooke	5,556,351	5,644,404	5,815,793
Total - Quebec	724,539,574	744,515,903	623,270,934
<u>Ontario -</u>			
Brantford	6,583,010	6,518,789	6,585,046
Chatham	5,340,680	5,131,502	10,985,813
Fort William	3,365,927	4,326,085	4,436,934
Hamilton	43,312,349	38,337,694	45,358,577
Kingston	4,420,372	3,936,132	5,292,282
Kitchener.....	7,251,764	7,517,138	7,642,792
London	22,616,475	23,007,991	22,651,720
Ottawa	80,824,436	126,153,340	83,840,457
Peterborough	3,712,982	4,210,949	4,406,544
Sarnia	9,236,112	8,407,604	11,792,485
Sudbury	3,575,198	3,610,125	3,212,191
Toronto	802,768,978	793,903,123	692,712,677
Windsor	14,243,134	13,946,069	18,054,135
Total - Ontario	1,007,251,417	1,039,006,541	916,971,653
<u>Prairie Provinces -</u>			
Brandon	2,290,317	2,358,122	3,064,802
Calgary	47,341,606	50,482,288	43,367,340
Edmonton	27,160,849	25,854,008	28,216,525
Lethbridge	3,646,775	3,538,512	3,589,826
Medicine Hat	2,039,815	1,880,777	1,731,545
Moose Jaw	4,139,362	4,504,901	5,105,090
Prince Albert	1,501,222	1,515,330	1,566,313
Regina	43,017,960	42,859,992	41,012,553
Saskatoon	8,385,531	9,300,296	9,982,008
Winnipeg	418,661,655	544,940,081	264,568,950
Total - Prairie Provinces	558,185,092	687,234,307	402,204,952
<u>British Columbia -</u>			
New Westminster	4,199,409	4,168,031	4,159,494
Vancouver	100,275,149	114,548,374	89,083,895
Victoria	20,651,404	18,984,592	18,902,357
Total - British Columbia	125,125,962	137,700,997	112,145,746
GRAND TOTAL FOR CANADA	2,457,107,844	2,648,513,246	2,097,930,633

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, SEPTEMBER, 1932 TO SEPTEMBER, 1933, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1932</u>				
September	43,337,348	623,270,934	916,971,653	402,204,952
October	43,241,113	692,203,282	927,382,348	579,739,517
November	40,623,808	709,729,922	1,158,490,390	435,284,097
December	39,438,988	606,103,378	903,791,660	410,006,576
<u>1933</u>				
January	38,247,898	606,986,021	852,503,545	353,782,673
February	34,496,455	561,980,847	863,038,091	266,923,421
March	33,296,002	534,361,302	785,501,192	429,645,088
April	33,567,873	520,182,007	820,553,066	397,258,952
May	46,359,549	718,749,585	1,167,524,266	591,180,664
June	40,087,358	881,244,585	1,365,181,335	552,315,570
July	42,976,046	916,080,626	1,423,675,318	999,173,963
August	40,055,498	744,515,903	1,039,006,541	687,234,307
September	42,005,799	724,539,574	1,007,251,417	558,185,092
First 9 months, 1933	351,092,478	6,208,640,450	9,324,234,771	4,835,699,730
1932	395,866,905	5,758,163,982	8,269,207,881	3,372,175,545
1931	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
1930	523,888,312	9,756,359,093	11,239,311,581	4,583,277,783
1929	590,226,609	11,946,821,552	13,804,420,507	5,424,024,335
1928	547,388,395	10,865,510,796	12,309,491,074	5,372,813,231
1927	452,958,621	8,275,596,952	9,971,563,565	3,987,002,246
1926	456,751,154	7,068,264,763	8,775,122,842	4,032,955,902
1925	415,610,399	5,979,548,845	7,765,531,821	3,850,624,005
1924	445,776,009	5,725,401,780	7,704,393,465	3,633,354,641
Percentage of 1933 to 1932	88.7	107.8	112.8	143.4

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	\$
<u>1932</u>				
September	112,145,746	2,097,930,633	1,086,028,943	193.2
October	124,613,225	2,367,179,485	1,176,088,050	201.3
November	122,186,021	2,466,314,238	1,130,127,993	218.2
December	125,264,530	2,084,605,132	1,062,622,237	196.2
<u>1933</u>				
January	117,355,494	1,968,875,631	977,519,744	201.4
February	103,838,149	1,830,276,963	882,159,260	207.4
March	104,519,978	1,887,323,562	946,469,633	199.4
April	105,191,316	1,876,753,214	949,942,645	197.5
May	125,810,957	2,649,625,031	1,292,979,018	204.9
June	143,588,732	2,982,417,580	1,429,625,808	208.6
July	145,918,134	3,527,824,087	1,791,559,239	196.9
August	137,700,997	2,648,513,246	1,365,042,533	194.0
September	125,125,962	2,457,107,844	1,232,276,652	199.4
First 9 months, 1933	1,109,049,729	21,828,717,158	10,867,574,532	200.9
1932	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931	1,355,987,890	23,519,654,813	12,592,241,905	186.9
1930	1,785,106,240	27,887,943,009	14,952,234,401	186.4
1929	2,210,617,698	33,976,110,701	18,235,481,875	186.4
1928	1,806,339,229	30,901,642,725	17,392,032,993	177.8
1927	1,469,748,771	24,156,870,155	13,943,826,633	173.4
1926	1,435,343,857	21,768,438,518	12,559,196,705	173.4
1925	1,335,380,000	19,346,695,070	11,486,841,454	168.5
1924	1,255,765,383	18,764,691,278	11,870,785,350	158.0
Percentage of 1933 to 1932	98.1	115.3	113.8	-

3. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST NINE MONTHS OF 1933, COMPARED
WITH THE FIRST NINE MONTHS OF 1932.

	First Nine Months 1933	First Nine Months 1932	Decrease	Percentage of 1933 to 1932
	\$		\$	
<u>Maritime Provinces -</u>				
Halifax	184,904,692	195,232,929	10,328,237	94.7
Moncton	51,039,285	55,598,446	4,559,161	91.8
Saint John	115,148,501	145,035,530	29,887,029	79.4
Total - Maritime Provinces ..	351,092,478	395,866,905	44,774,427	88.7
<u>Quebec</u>				
Montreal	5,739,849,889	5,293,501,984	+ 446,347,905	108.4
Quebec	420,177,745	411,784,400	+ 8,393,345	102.0
Sherbrooke	48,612,816	52,877,598	4,264,782	91.9
Total - Quebec	6,208,640,450	5,758,163,982	+ 450,476,468	107.8
<u>Ontario -</u>				
Brantford	57,906,135	63,394,851	5,488,716	91.3
Chatham	44,206,468	52,637,940	8,431,472	84.0
Fort William	35,069,964	40,153,516	5,083,552	87.3
Hamilton	339,647,752	403,068,401	63,420,649	84.3
Kingston	37,518,148	41,298,145	3,779,997	90.8
Kitchener	66,909,282	71,503,083	4,593,801	93.6
London	219,924,609	238,099,849	18,175,240	92.4
Ottawa	932,164,204	1,187,646,246	255,482,042	78.5
Peterborough	35,155,152	41,674,490	6,519,338	84.4
Sarnia	62,834,234	71,156,915	8,322,681	88.3
Sudbury	29,928,328	30,736,836	808,508	97.4
Toronto	7,320,198,202	5,863,458,806	+ 1,456,739,396	124.8
Windsor	142,772,293	164,378,803	21,606,510	86.9
Total - Ontario	9,324,234,771	8,269,207,881	+ 1,055,026,890	112.8
<u>Prairie Provinces -</u>				
Brandon	20,105,224	24,682,136	4,576,912	81.5
Calgary	419,130,370	370,072,223	+ 49,058,147	113.3
Edmonton	270,217,410	302,289,544	32,072,134	89.4
Lethbridge	25,831,141	26,553,687	722,546	97.3
Medicine Hat	15,388,668	14,883,509	+ 505,159	103.4
Moose Jaw	35,730,269	44,413,094	8,682,825	80.4
Prince Albert	12,759,157	15,678,810	2,919,653	81.4
Regina	320,849,366	337,415,804	16,566,438	95.1
Saskatoon	71,333,857	84,468,624	13,134,767	84.5
Winnipeg	3,644,354,268	2,151,718,114	+ 1,492,636,154	169.4
Total - Prairie Provinces ...	4,835,699,730	3,372,175,545	+ 1,463,524,185	143.4
<u>British Columbia -</u>				
New Westminster	35,163,422	39,155,614	3,992,192	89.8
Vancouver	895,090,645	892,355,334	+ 2,735,311	100.3
Victoria	178,795,662	199,264,177	20,468,515	89.7
Total - British Columbia	1,109,049,729	1,130,775,125	21,725,396	98.1
GRAND TOTAL FOR CANADA.....	21,828,717,158	18,926,189,438	+ 2,902,527,720	115.3

STATE OF NEW YORK
IN SENATE
January 10, 1911.

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4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 1927 TO 1933.

Economic Areas and Cities	Month of September						Per- centage of 1933 to 1932	
	1927	1928	1929	1930	1931	1932		1933
Millions of Dollars								
Maritime Provinces	55.4	56.4	60.1	57.3	50.9	43.3	42.0	97.0
Quebec	965.1	983.6	1,247.7	934.4	895.4	623.3	724.5	116.2
Montreal	899.2	898.1	1,164.9	866.0	837.6	576.6	674.8	117.0
Ontario	1,208.2	1,248.6	1,388.9	1,221.4	974.1	917.0	1,007.3	109.8
Toronto	901.8	872.7	1,030.3	882.3	703.7	692.7	802.8	115.9
Prairie Provinces	446.8	588.4	549.6	567.8	397.4	402.2	558.2	138.8
Winnipeg	284.1	366.6	288.6	360.0	254.5	264.6	418.7	158.2
British Columbia	168.4	173.9	223.4	186.3	132.8	112.1	125.1	111.6
Vancouver	129.1	134.8	175.8	142.6	105.6	89.1	100.3	112.5
CANADA.....	3,841.9	3,051.0	3,469.6	2,967.2	2,450.5	2,097.9	2,457.1	117.1

5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS SEPTEMBER, 1932 TO SEPTEMBER, 1933.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1932</u>			
September	1,841,907	2,097,931	113.9
October	1,840,052	2,367,179	128.7
November	1,863,838	2,466,314	132.3
December	1,850,331	2,084,605	112.6
<u>1933</u>			
January	1,843,733	1,968,876	106.8
February	1,828,866	1,830,277	100.1
March	1,842,923	1,887,324	102.4
April	1,842,673	1,876,753	101.9
May	1,883,765	2,649,625	140.7
June	1,895,738	2,982,418	157.3
July	1,921,978	3,527,823	183.6
August	1,881,129	2,648,513	140.8
September	1,356,556	2,457,108	132.4

6. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of following month)						
<u>1932</u>						
September	89.0	77.1	81.8	66.9	63.0	90.0
October	81.4	75.3	80.9	65.0	54.8	36.7
November	82.3	75.8	81.4	64.8	53.4	34.3
December	72.1	72.6	83.0	64.0	51.3	26.6
<u>1933</u>						
January	80.4	68.1	77.8	63.9	51.6	35.7
February	85.2	67.0	77.2	63.6	47.6	49.9
March	80.8	68.4	77.0	64.4	47.3	36.9
April	78.1	69.8	76.2	65.4	51.9	86.5
May	97.7	76.4	77.6	66.9	63.7	192.4
June	119.6	82.2	80.7	67.6	74.7	279.0
July	146.0	84.1	82.6	70.5	83.3	328.9
August	117.5	89.8	84.6	69.4	78.7	73.7
September	104.2	90.3	84.4	68.9	78.4	77.0

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