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DOMINION BUREAU OF STATISTICS

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No. 11

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1935

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DOMINION BUREAU OF STATISTICS - OTTAWA
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1935

Financial transfers in the form of bank debits to individual accounts showed a slight gain in November over the preceding month. The amount of cheques cashed showed a gain of nearly 1 p.c. greater than normal for the season. Gains were shown in each of the five economic areas except the Prairie Provinces. Marked increases were shown in each of the three centres of the Maritime Provinces, the total for the area having been \$62,500,000 against \$50,700,000, an adjusted gain of 26.6 p.c. Increases were shown in Montreal and Quebec city, the total for the province being up 20 p.c. The debits of Toronto recorded a gain of 21.4 p.c., while the provincial total for Ontario was nearly 11 p.c. greater. The amount in November was \$1,301,000,000 against \$1,102,000,000 in October. The total for the ten centres of the Prairie Provinces was \$629,900,000, a decline of nearly 24 p.c. from the high level of the preceding month. A gain of 3.3 p.c. was shown in British Columbia, increases being limited to Vancouver, where the adjusted gain was 14.2 p.c. over October last.

Comparison with November, 1934

The Dominion total in November was \$3,021,500,000 against \$3,092,200,000 in the same month of last year, a decline of 2.3 p.c. Each of the five economic areas except Ontario showed gains in this comparison. The gain in the Maritimes was 32.1 p.c., the total being up to \$62,500,000 from \$47,400,000. A moderate gain of 2 p.c. was shown in Montreal, while the total for the province of Quebec was up 4.6 p.c. A decline of nearly 4 p.c. was shown in Toronto, while the total for the province was down more than 13 p.c. The gain in the Prairie Provinces over the same month of last year was 10.3 p.c. Winnipeg recorded an advance of 8.7 p.c. The three centres of British Columbia were more active than in the same month of last year, Vancouver showing a gain of 10.7 p.c. and the provincial total being up 10.4 p.c.

Comparison with the First Eleven Months of 1934

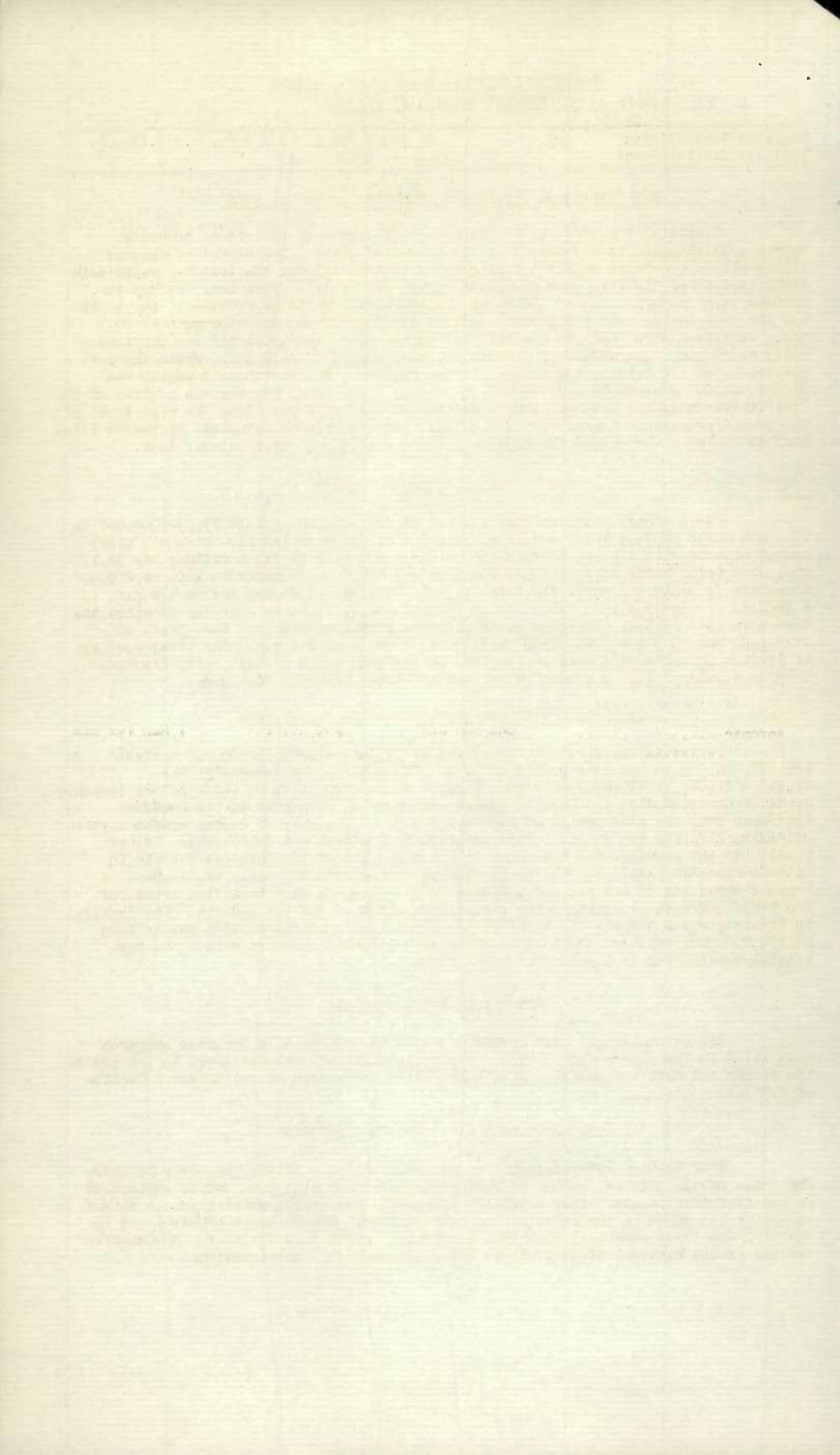
Debits in the first eleven months of 1935 were \$28,613,000,000 against \$29,827,000,000 in the same period of 1934. The decline, consequently, was \$1,213,000,000, or slightly more than 4 p.c. Gains were shown in three of the economic areas, contrasted with declines in Quebec and Ontario. The gain in the Maritime Provinces over the same period of 1934 was 7.3 p.c. The city of Quebec showed a gain of nearly 11 p.c., but declines were recorded in Montreal and Sherbrooke. The net result for the province was a decline of 4.6 p.c. Ten of the thirteen centres in Ontario recorded gains, but the provincial total was down 6.7 p.c., the decline in Toronto amounting to 6.2 p.c. A slight gain was shown in the cumulative total for the Prairie Provinces, gains being recorded in eight of the ten centres. The decline in Winnipeg was 2.5 p.c., the total in the first eleven months of 1935 having been \$4,192,000,000. Each of the centres of British Columbia recorded gains, the provincial total being up 1.5 p.c.

Turnover of Bank Deposits

The percentage of bank debits to deposits was 144.5 in November compared with 161.7 in the same month of 1934. A considerable increase was shown in the sum of the demand and notice deposits, while bank debits, as stated above, showed a decline of 2.3 p.c.

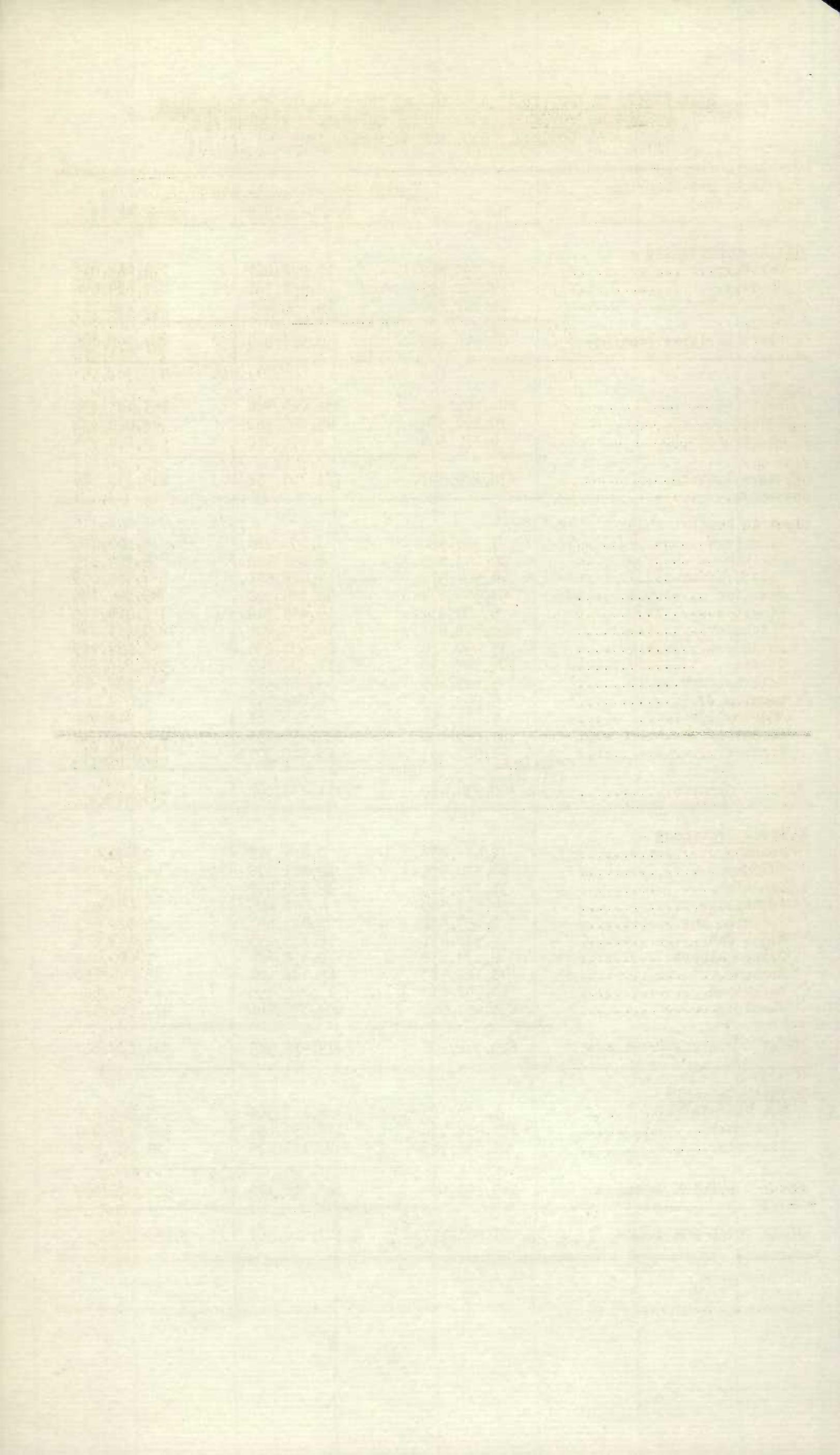
Comparison with Other Economic Factors

Bank debits, after seasonal adjustment, showed a slight gain over October. The index of the physical volume of business moved up about 3 p.c., while employment in manufacturing plants, after seasonal adjustment, was nearly maintained. A slight recession was shown in the index of wholesale prices. Common stock prices moved up sharply, the index advancing from 96.1 in October to 105.8 in November. Speculative trading on the Montreal Stock Exchange showed considerable acceleration.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, NOVEMBER, 1935. WITH COMPARATIVE FIGURES FOR OCTOBER, 1935, AND NOVEMBER, 1934.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	November, 1935	October, 1935	November, 1934
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	37,895,868	27,992,067	24,568,035
Moncton.....	8,342,193	7,952,361	7,629,698
Saint John.....	16,281,704	14,740,621	15,198,717
Total - Maritime Provinces	62,519,765	50,685,049	47,396,450
<u>Quebec -</u>			
Montreal.....	801,906,427	732,024,700	785,443,334
Quebec.....	70,200,574	49,265,780	48,622,996
Sherbrooke.....	6,113,506	6,476,072	5,264,636
Total - Quebec.....	878,220,507	787,766,552	839,330,966
<u>Ontario -</u>			
Brantford.....	7,926,861	8,356,986	7,100,054
Chatham.....	10,243,803	6,231,408	6,919,175
Fort William.....	4,504,572	4,416,831	4,522,096
Hamilton.....	58,395,634	50,329,902	45,165,734
Kingston.....	5,195,632	5,455,712	5,019,328
Kitchener.....	10,178,641	10,922,221	9,103,839
London.....	35,490,739	29,193,246	32,082,233
Ottawa.....	121,748,770	117,708,149	317,215,290
Peterborough.....	5,623,665	5,467,593	5,296,614
Sarnia.....	5,959,213	6,148,444	6,059,165
Sudbury.....	5,635,655	4,810,068	4,342,312
Toronto.....	999,209,468	823,837,133	1,040,133,642
Windsor.....	30,921,837	28,960,309	15,679,343
Total - Ontario.....	1,300,934,490	1,101,838,002	1,498,638,825
<u>Prairie Provinces -</u>			
Brandon.....	2,477,839	2,482,312	2,440,430
Calgary.....	63,886,975	82,813,176	45,319,927
Edmonton.....	31,778,513	35,230,481	34,961,249
Lethbridge.....	4,521,380	4,972,425	4,403,011
Medicine Hat.....	2,459,481	3,443,557	2,328,573
Moose Jaw.....	5,531,451	5,825,293	5,153,216
Prince Albert.....	2,134,750	2,398,686	2,020,458
Regina.....	48,122,583	65,188,604	43,246,690
Saskatoon.....	10,581,818	13,215,790	9,583,689
Winnipeg.....	458,447,911	604,345,261	421,562,374
Total - Prairie Provinces.	629,942,701	819,915,585	571,019,617
<u>British Columbia -</u>			
New Westminster.....	5,736,723	6,113,368	4,803,872
Vancouver.....	121,498,968	118,096,698	109,798,009
Victoria.....	22,657,963	23,101,113	21,224,412
Total - British Columbia..	149,893,654	147,311,179	135,826,293
GRAND TOTAL FOR CANADA....	3,021,511,117	2,907,516,367	3,092,212,151



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, NOVEMBER, 1934 TO NOVEMBER, 1935, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1934</u>				
November.....	47,396,450	839,330,966	1,498,638,825	571,019,617
December.....	47,279,124	892,699,835	1,444,712,099	518,434,940
<u>1935</u>				
January.....	43,508,894	781,272,249	1,289,470,648	435,390,743
February.....	36,858,770	572,623,552	1,063,515,525	297,902,332
March.....	39,385,834	705,802,434	1,060,828,865	295,911,216
April.....	42,438,850	655,501,093	1,042,777,415	485,942,454
May.....	47,488,478	858,481,232	1,359,773,065	729,782,418
June.....	52,644,269	806,199,992	1,263,714,004	451,291,272
July.....	51,505,189	739,515,944	1,118,448,395	491,968,213
August.....	48,486,502	677,116,715	992,372,577	637,763,113
September.....	46,717,892	701,640,414	982,398,992	563,764,668
October.....	50,685,049	787,766,552	1,101,838,002	819,915,585
November.....	62,519,765	878,220,507	1,300,934,490	629,942,701
First 11 Months, 1935	522,739,492	8,164,140,684	12,576,071,978	5,839,574,715
1934	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780
1933	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
1930	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176
1929	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780
1928	676,387,327	13,653,868,589	15,731,596,188	7,276,997,103
1927	564,296,823	11,082,747,833	12,929,551,586	5,396,570,507
1926	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
Percentage of 1935 to 1934	107.3	95.4	93.3	100.4
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1934</u>				
November.....	135,826,293	3,092,212,151	1,432,455,221	215.9
December.....	137,070,889	3,040,166,887	1,475,063,054	206.1
<u>1935</u>				
January.....	132,407,684	2,682,050,218	1,310,305,189	204.1
February.....	118,140,906	2,089,041,085	1,037,724,210	201.3
March.....	133,371,153	2,235,799,502	1,229,732,193	181.8
April.....	140,065,497	2,366,725,309	1,251,670,271	194.7
May.....	136,683,426	3,132,208,619	1,653,725,663	189.4
June.....	136,461,451	2,710,310,988	1,561,157,687	173.6
July.....	143,664,128	2,545,101,869	1,379,915,041	184.4
August.....	141,863,625	2,497,602,532	1,375,904,172	181.5
September.....	131,373,118	2,425,895,084	1,333,825,078	181.9
October.....	147,311,179	2,907,516,367	1,582,531,382	183.7
November.....	149,893,654	3,021,511,117	1,694,940,637	178.3
First 11 Months, 1935	1,511,235,821	28,613,762,690	15,411,431,523	185.7
1934	1,488,897,295	29,826,506,035	14,488,514,209	205.9
1933	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931	1,650,947,506	28,948,345,698	15,482,149,001	187.0
1930	2,146,903,886	34,479,077,931	18,486,505,413	185.5
1929	2,697,873,542	42,866,333,084	23,146,765,629	185.1
1928	2,267,177,702	39,606,026,909	22,347,356,843	177.1
1927	1,846,258,447	31,819,425,196	18,158,553,464	175.5
1926	1,764,892,786	27,514,880,175	15,945,116,479	172.6
Percentage of 1935 to 1934	101.5	95.9	106.4	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1929 TO 1935

Economic Areas and Cities	Month of November							Percentage of 1935 to 1934
	1929	1930	1931	1932	1933	1934	1935	
	Millions of Dollars							
Maritime Provinces	68.8	58.9	61.0	40.6	45.0	47.4	62.5	132.1
Quebec.....	1,455.2	1,022.1	799.8	709.7	795.3	839.3	878.2	104.6
Montreal.....	1,371.2	947.6	734.5	654.1	747.4	785.4	801.9	102.1
Ontario.....	1,626.5	1,168.6	1,133.8	1,158.5	1,312.7	1,498.6	1,300.9	86.8
Toronto.....	1,187.5	775.8	755.1	823.4	993.6	1,040.1	999.2	96.1
Prairie Provinces.	795.0	552.5	686.6	435.3	557.4	571.0	629.9	110.3
Winnipeg.....	514.6	323.8	503.0	300.8	412.5	421.6	458.4	108.7
British Columbia..	231.3	171.5	160.7	122.2	127.1	135.8	149.9	110.4
Vancouver.....	185.2	131.4	116.3	97.9	103.8	109.8	121.5	110.7
Canada.....	4,176.7	2,973.6	2,841.8	2,466.3	2,837.5	3,092.2	3,021.5	97.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS NOVEMBER, 1934, TO NOVEMBER, 1935

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
<u>1934</u>			
November.....	1,912,622	3,092,212	161.7
December.....	1,973,051	3,040,167	154.1
<u>1935</u>			
January.....	1,982,699	2,682,050	135.3
February.....	1,942,293	2,089,041	107.6
March.....	1,944,561	2,235,800	115.0
April.....	1,959,200	2,366,725	120.8
May.....	2,033,576	3,132,209	154.0
June.....	2,007,697	2,710,311	135.0
July.....	1,971,250	2,545,102	129.1
August.....	1,980,965	2,497,603	126.1
September.....	1,988,074	2,425,895	122.0
October.....	2,034,346	2,907,516	142.9
November.....	2,090,508	3,021,511	144.5

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
<u>1934</u>			(1st of following month)			
November.....	103.1	96.5	92.2	71.1	86.0	68.5
December.....	105.2	92.4	94.7	71.1	86.2	56.4
<u>1935</u>						
January.....	109.5	97.5	93.7	71.4	88.6	70.5
February.....	97.3	100.6	94.4	71.9	87.8	39.1
March.....	95.7	94.2	95.0	72.0	84.4	51.3
April.....	98.6	98.3	95.1	72.5	86.4	50.2
May.....	115.5	103.2	95.7	72.3	93.6	62.3
June.....	108.8	99.2	95.9	71.5	93.8	40.6
July.....	105.3	103.0	97.0	71.5	92.4	44.2
August.....	110.8	107.9	98.1	71.6	94.7	56.7
September.....	102.9	101.9	100.6	72.3	93.6	48.6
October.....	100.0	107.2	102.5	73.1	96.1	62.6
November.....	100.8	110.0	102.4	72.7	105.8	143.8

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST ELEVEN MONTHS OF 1935, COMPARED WITH THE SAME PERIOD OF 1934

	First Eleven Months, 1935	First Eleven Months, 1934	Increase (+) Decrease (-)	Percentage of 1935 to 1934
	\$	\$	\$	p.c.
<u>Maritime Provinces -</u>				
Halifax.....	281,777,492	253,502,395	+ 28,275,097	119.6
Moncton.....	82,081,473	78,738,625	+ 3,342,848	104.2
Saint John.....	158,880,527	154,760,913	+ 4,119,614	102.7
Total - Maritime Provinces.	522,739,492	487,001,933	+ 35,737,559	107.3
<u>Quebec -</u>				
Montreal.....	7,549,937,479	7,995,510,532	- 445,573,053	94.4
Quebec.....	556,475,162	502,509,241	+ 53,965,921	110.7
Sherbrooke.....	57,728,043	58,990,258	- 1,262,215	97.9
Total - Quebec.....	8,164,140,684	8,557,010,031	- 392,869,347	95.4
<u>Ontario -</u>				
Brantford.....	84,470,518	76,416,332	+ 8,054,186	110.5
Chatham.....	70,866,174	63,091,771	+ 7,774,403	112.3
Fort William.....	45,275,425	44,862,751	+ 412,674	100.9
Hamilton.....	507,647,120	484,554,765	+ 23,092,355	104.8
Kingston.....	49,530,029	47,233,312	+ 2,296,717	104.9
Kitchener.....	102,920,226	99,110,095	+ 3,810,131	103.8
London.....	328,060,077	301,526,249	+ 26,533,828	108.8
Ottawa.....	1,314,479,486	1,713,191,424	- 398,711,938	76.7
Peterborough.....	53,732,946	48,148,007	+ 5,584,939	111.6
Sarnia.....	62,790,652	72,321,343	- 9,530,691	86.8
Sudbury.....	50,072,514	44,893,682	+ 5,178,832	111.5
Toronto.....	9,656,231,002	10,291,441,201	- 635,210,199	93.8
Windsor.....	249,995,809	188,001,064	+ 61,994,745	133.0
Total - Ontario.....	12,576,071,978	13,474,791,996	- 898,720,018	93.3
<u>Prairie Provinces -</u>				
Brandon.....	23,471,042	24,554,903	- 1,083,861	95.6
Calgary.....	557,326,036	489,699,118	+ 67,626,918	113.8
Edmonton.....	367,859,568	344,988,836	+ 22,870,732	106.6
Lethbridge.....	44,546,255	38,343,955	+ 6,202,300	116.2
Medicine Hat.....	24,724,322	21,906,248	+ 2,818,074	112.9
Moose Jaw.....	48,515,316	46,088,737	+ 2,426,579	105.3
Prince Albert.....	22,214,690	19,105,876	+ 3,108,814	116.3
Regina.....	458,466,633	441,151,435	+ 17,315,198	103.9
Saskatoon.....	100,060,498	92,932,665	+ 7,127,833	107.7
Winnipeg.....	4,192,390,355	4,300,033,007	- 107,642,652	97.5
Total - Prairie Provinces..	5,839,574,715	5,818,804,760	+ 20,769,935	100.4
<u>British Columbia -</u>				
New Westminster.....	54,305,009	48,080,458	+ 6,224,551	112.9
Vancouver.....	1,220,155,786	1,212,464,744	+ 7,691,042	100.6
Victoria.....	236,775,026	228,352,093	+ 8,422,933	103.7
Total - British Columbia...	1,511,235,821	1,488,897,295	+ 22,338,526	101.5
GRAND TOTAL FOR CANADA.....	28,613,762,690	29,826,506,035	-1,212,743,345	95.9

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