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DEPARTMENT OF TRADE AND COMMERCE
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No. 1

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1936

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DEPARTMENT OF TRADE AND COMMERCE

INDUSTRIAL CHARTERS

COMPTON STATISTICS BRANCH

THE DEBTS TO INDIVIDUAL ACCOUNTS

Statement of Debts to Individual Accounts

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1920

DOMINION BUREAU OF STATISTICS - OTTAWA
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1936

Owing to improved economic conditions in the first month of the year, financial transfers in the form of bank debits to individual accounts showed marked gain over the preceding month and over January, 1935. The total in the month under review was \$2,992,000,000, representing an adjusted gain of 20.4 p.c. over December.

Gains, after seasonal adjustment, were shown in each of the five economic areas. The adjusted increase in the Maritime Provinces was 6.8 p.c. Debits in the province of Quebec were \$829,000,000 in January against \$813,000,000 in December, an adjusted gain of 14 p.c. A gain of 14.6 p.c. was recorded in Montreal. The Toronto total was \$1,018,000,000 against \$986,000,000 in December, representing an adjusted gain of 13.7 p.c. The gain in the aggregate for the thirteen centres of Ontario was even greater at 15.7 p.c.

A marked gain, after seasonal adjustment, was shown in Winnipeg, the total having been \$492,000,000 against \$440,000,000. The total for the Prairie Provinces showed an adjusted gain of 39 p.c., the total having been \$635,000,000 against \$606,000,000. The adjusted gain in Vancouver was 7.6 p.c., financial transfers having been \$137,700,000 against \$129,800,000. The total for British Columbia was 7.2 p.c. greater in the first month of the year.

Comparison with January, 1935.

Bank debits were \$2,992,000,000 in January last compared with \$2,682,000,000 in the same month of 1935, a gain of 11.6 p.c. Each of the economic areas showed gains in this comparison, the larger percentage increases being recorded in the Western areas. The gain in the Maritime Provinces was nearly 16 p.c., the total in January having been \$50,000,000 as compared with \$43,500,000 in the same month of last year.

The gain in Montreal was 7.6 p.c., the aggregate for the three centres of the province of Quebec having been up 6.1 p.c. The gain in Toronto was slightly less than 1 p.c., while the Ontario total recorded an advance of 1.8 p.c. Twelve of the thirteen centres in Ontario recorded gains in this comparison, the only exception being Ottawa.

Eight of the ten centres in the Prairie Provinces showed gains over the first month of last year. The increase in Winnipeg was 65.5 p.c., while the total for the economic area was up 45.8 p.c. Gains were general in the three centres of British Columbia, the increase in Vancouver having been 26 p.c. The total for the province was 24.8 p.c. greater.

Turnover of Bank Deposits.

The percentage of bank debits to the sum of the demand and notice deposits in Canada was 140.7 in January against 135.3 p.c. in the same month of 1935. The gain in bank debits as noted above was 20.4 p.c., while the gain in bank deposits was limited to about 7 p.c.

Comparison with Other Factors.

The index of bank debits on the base of 1926 with seasonal adjustment was 122.1 in January against 101.5 in December. A substantial gain was shown in the index of the physical volume of business based on 45 factors representing industrial production and distribution. The index of wholesale prices showed only minor change from the preceding month while the index of common stock prices moved up from 107.4 to 112.9. The index of shares traded on the Montreal Stock Exchange advanced from 104.8 to 152.2.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JANUARY, 1936, WITH COMPARATIVE
FIGURES FOR DECEMBER, 1935, AND JANUARY, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	January, 1936	December, 1935	January, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	29,544,171	28,274,781	23,080,058
Moncton	7,258,272	3,598,552	6,709,757
Saint John	13,556,760	14,440,035	13,719,079
Total - Maritime Provinces	50,359,203	51,313,368	43,508,894
<u>Quebec -</u>			
Montreal	780,891,441	757,196,931	725,833,501
Quebec	42,823,363	50,488,988	50,272,027
Sherbrooke	5,321,124	5,702,420	5,166,721
Total - Quebec	829,035,928	813,388,339	781,272,249
<u>Ontario -</u>			
Brantford	7,857,603	9,715,499	6,726,930
Chatham	11,270,246	9,035,933	6,610,589
Fort William	3,399,022	4,927,492	3,826,418
Hamilton	49,924,642	51,741,071	41,888,994
Kingston	4,993,305	6,104,942	4,332,212
Kitchener	9,948,315	11,271,603	8,840,715
London	35,977,586	34,257,552	29,063,729
Ottawa	108,616,136	129,676,741	145,811,562
Peterborough	5,131,351	6,290,247	4,333,921
Sarnia	6,640,556	6,354,885	5,726,559
Sudbury	4,779,471	5,524,637	3,804,323
Toronto	1,017,711,170	986,285,425	1,009,057,678
Windsor	45,630,274	39,368,471	19,447,018
Total - Ontario	1,312,379,677	1,300,554,498	1,289,470,648
<u>Prairie Provinces -</u>			
Brandon	2,056,706	2,195,648	2,299,215
Calgary	49,296,280	59,505,039	45,101,575
Edmonton	37,595,418	32,558,858	37,414,442
Lethbridge	3,580,088	4,399,459	3,374,461
Medicine Hat	2,090,809	2,598,220	1,731,307
Moose Jaw	4,549,382	5,359,083	4,443,138
Prince Albert	1,861,963	2,219,374	1,485,510
Regina	33,475,062	46,586,159	35,138,674
Saskatoon	8,517,573	9,997,614	7,113,964
Winnipeg	491,942,890	440,401,595	297,288,457
Total - Prairie Provinces	634,966,171	605,821,049	435,390,743
<u>British Columbia -</u>			
New Westminster	5,022,875	5,514,141	3,924,732
Vancouver	137,678,041	129,768,431	109,348,308
Victoria	22,626,344	25,943,825	19,134,644
Total - British Columbia	165,327,260	161,226,397	132,407,684
<u>GRAND TOTAL FOR CANADA</u>	<u>2,992,068,239</u>	<u>2,932,303,651</u>	<u>2,682,050,218</u>

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, JANUARY, 1935, TO JANUARY, 1936, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
January	43,508,894	781,272,249	1,289,470,648	435,390,743
February	36,858,770	572,623,552	1,063,515,525	297,902,332
March	39,885,834	705,802,434	1,060,828,865	295,911,216
April	42,438,850	655,501,093	1,042,777,415	485,942,454
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
Total for year 1935.	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934.	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933.	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932.	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931.	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930.	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929.	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
1928.	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
1927.	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926.	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
Percentage of 1935 to 1934	107.5	95.0	93.0	101.7

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
January	132,407,684	2,682,050,218	1,310,304,189	204.1
February	118,140,906	2,089,041,085	1,037,724,210	201.3
March	133,371,153	2,235,799,502	1,229,732,193	181.8
April	140,065,497	2,366,725,309	1,251,670,271	194.7
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
Total for year 1935.	1,672,462,218	31,546,066,341	16,927,486,069	186.4
1934.	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933.	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932.	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931.	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930.	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929.	2,922,782,247	46,670,481,838	25,105,178,317	185.9
1928.	2,499,271,499	43,476,959,100	24,554,938,119	177.0
1927.	2,053,055,667	36,093,503,098	20,568,437,223	175.5
1926.	1,959,832,818	30,358,034,018	17,720,584,189	171.4
Percentage of 1935 to 1934	102.9	96.0	106.0	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY, 1930, TO 1936.

Economic Areas and Cities	Month of January							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	60.5	54.4	48.4	38.2	43.0	43.5	50.4	115.9
Quebec	1,055.7	904.2	666.0	607.0	764.1	781.3	829.0	106.1
Montreal	984.8	838.5	617.6	546.4	720.9	725.8	780.9	107.6
Ontario	1,340.0	1,161.5	862.9	852.5	1,272.3	1,289.5	1,312.4	101.8
Toronto	980.5	849.9	606.8	655.3	1,049.6	1,009.1	1,017.7	100.9
Prairie Provinces	539.6	385.5	359.0	353.8	381.7	435.4	635.0	145.8
Winnipeg	299.7	211.0	213.8	225.2	257.1	297.3	491.9	165.5
British Columbia	215.6	162.8	134.7	117.4	136.0	132.4	165.3	124.8
Vancouver	172.8	129.1	104.6	91.3	111.3	109.3	137.7	126.0
Canada	3,211.4	2,668.3	2,071.0	1,968.9	2,597.0	2,682.1	2,992.1	111.6

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1935, TO JANUARY, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
<u>1935</u>			
January	1,982,699	2,682,050	135.3
February	1,942,293	2,089,041	107.6
March	1,944,561	2,235,800	115.0
April	1,959,200	2,366,725	120.8
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
<u>1936</u>			
January	2,126,898	2,992,068	140.7

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st. of follow- ing month)					
<u>1935</u>						
January	109.5	97.5	93.7	71.4	88.6	70.5
February	97.3	100.6	94.4	71.9	87.8	39.1
March	95.7	94.2	95.0	72.0	84.4	51.3
April	98.6	98.3	95.1	72.5	86.4	50.2
May	115.5	103.2	95.7	72.3	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
<u>1936</u>						
January	122.1				112.9	152.2

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