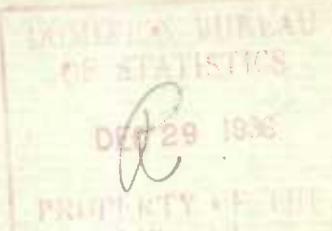


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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 13

No. 11

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1936

Published by Authority of the Hon. W.D. Euler, M.P.,
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BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1936.

Financial transfers in the form of bank debits showed a gain of 13.7 p.c. in the first eleven months over the same period of the preceding year. Twenty-eight of the thirty-two clearing centres participated in the increase. Four centres in the Prairie Provinces failed to participate in the advance. British Columbia showed the greatest percentage increase of any of the five economic areas, the gain in Vancouver and Victoria exceeding 24 p.c. Owing to the marked increase in Montreal, the Province of Quebec also showed a pronounced advance, the aggregate for the three centres of the Province recording a gain of 21 p.c.

The gain in Halifax was 10.5 p.c., substantial increases being shown in Saint John and Moncton. The net increase for the three recording centres of the Maritime Provinces was 9.8 p.c. Each of the thirteen centres of Ontario recorded gains in this comparison, the total for the Province being up at 12.4 p.c. The greatest percentage increase was shown in Windsor and Sudbury which recorded gains of 58.6 p.c. and 31.2 p.c., respectively. Bank debits in Toronto were \$10,869,000,000 in the first eleven months of 1936, representing a gain of \$1,213,000,000 or 12.6 p.c. The gain in the Prairie Provinces was limited to 3.7 p.c., increases being shown in six out of the 10 clearing centres. The gain in Winnipeg was 4.3 p.c., the greatest percentage increase being shown in Moose Jaw, where the advance was 44.5 p.c. The net result for the three Provinces was a gain of 3.7 p.c.

Comparison with Other Economic Factors.

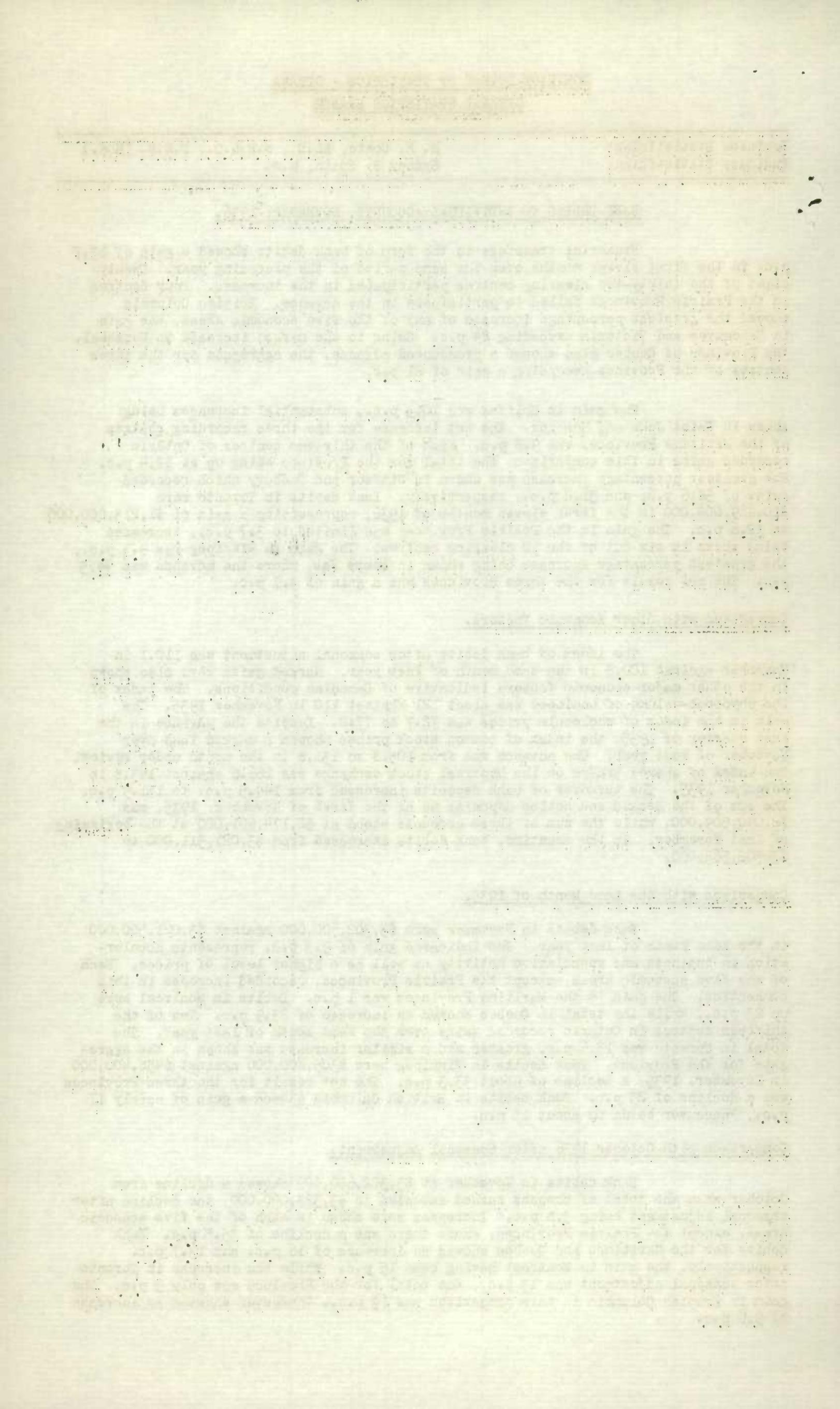
The index of bank debits after seasonal adjustment was 110.1 in November against 100.8 in the same month of last year. Marked gains were also shown in the other major economic factors indicative of Canadian conditions. The index of the physical volume of business was about 121 against 110 in November 1935. The gain in the index of wholesale prices was 72.7 to 77.2. Despite the advance in the last quarter of 1935, the index of common stock prices showed a marked lead over November of last year. The advance was from 105.8 to 131.8 in the month under review. The index of shares traded on the Montreal stock exchange was 266.8 against 143.8 in November 1935. The turnover of bank deposits increased from 144.5 p.c. to 151.9 p.c. The sum of the demand and notice deposits as at the first of November, 1935, was \$2,090,509,000, while the sum of these accounts stood at \$2,174,601,000 at the beginning of last November. In the meantime, bank debits increased from \$3,021,511,000 to \$3,302,562,000.

Comparison with the Same Month of 1935.

Bank debits in November were \$3,302,600,000 against \$3,021,500,000 in the same month of last year. The indicated gain of 9.3 p.c. represents acceleration in business and speculative activity as well as a higher level of prices. Each of the five economic areas, except the Prairie Provinces, recorded increase in this connection. The gain in the Maritime Provinces was 1 p.c. Debits in Montreal were up 23 p.c., while the total in Quebec showed an increase of 23.9 p.c. Ten of the thirteen centres in Ontario recorded gains over the same month of last year. The total in Toronto was 15.6 p.c. greater and a similar increase was shown in the aggregate for the Province. Bank debits in Winnipeg were \$305,800,000 against \$458,400,000 in November, 1935, a decline of about 33.3 p.c. The net result for the three Provinces was a decline of 25 p.c. Bank debits in British Columbia showed a gain of nearly 17 p.c., Vancouver being up about 15 p.c.

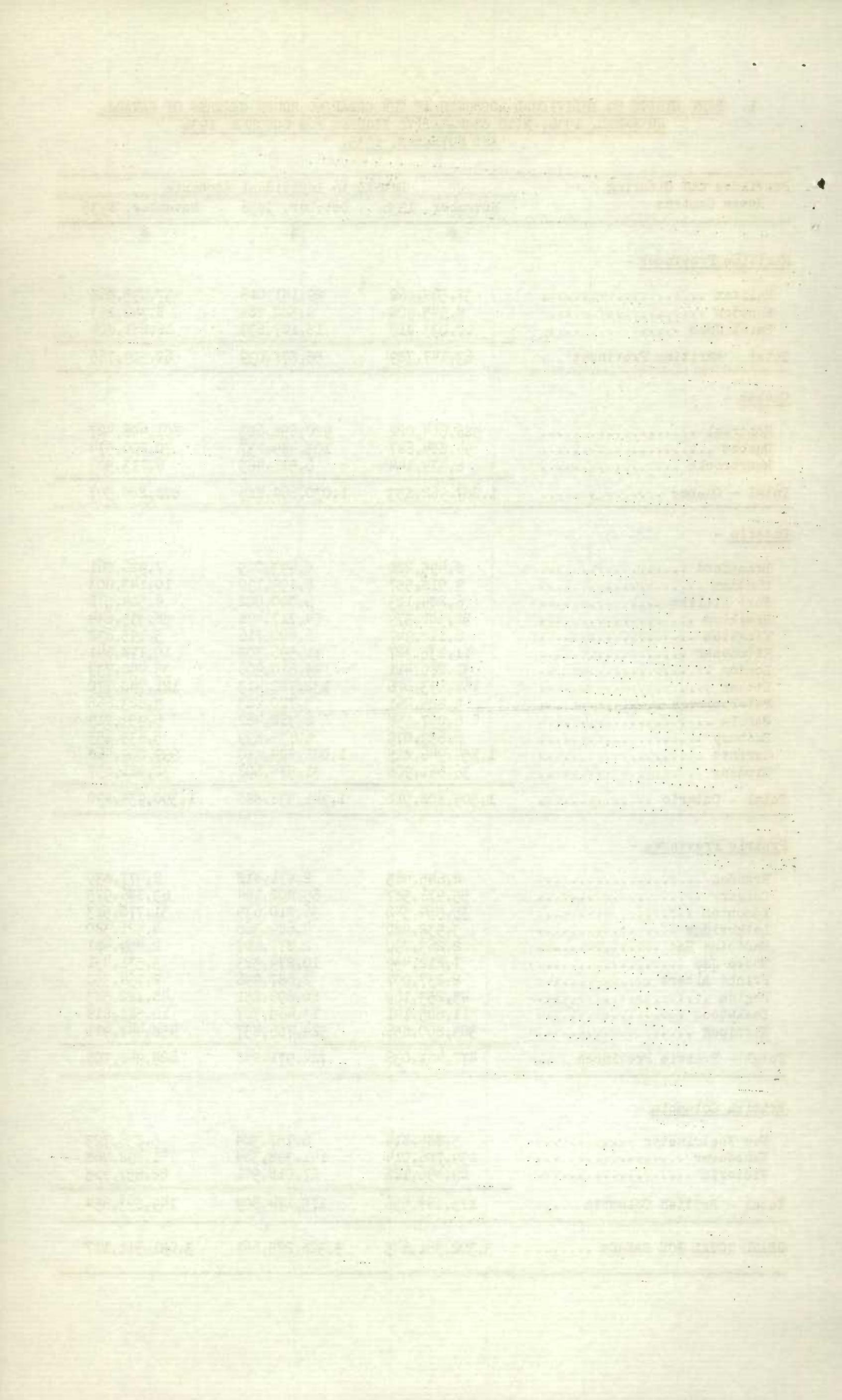
Comparison with October 1936 after Seasonal Adjustment.

Bank debits in November at \$3,302,600,000 showed a decline from October when the total of cheques cashed amounted to \$3,328,000,000, the decline after seasonal adjustment being 3.8 p.c. Increases were shown in each of the five economic areas, except the Prairie Provinces, where there was a decline of 35.5 p.c. Bank debits for the Maritimes and Quebec showed an increase of 16 p.c. and 13.7 p.c. respectively, the gain in Montreal having been 15 p.c. While the increase in Toronto after seasonal adjustment was 13 p.c., the total for the Province was only 5 p.c. The gain in British Columbia in this comparison was 1½ p.c., Vancouver showing an increase of 9.6 p.c.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA,
NOVEMBER, 1936, WITH COMPARATIVE FIGURES FOR OCTOBER, 1936
AND NOVEMBER, 1935.

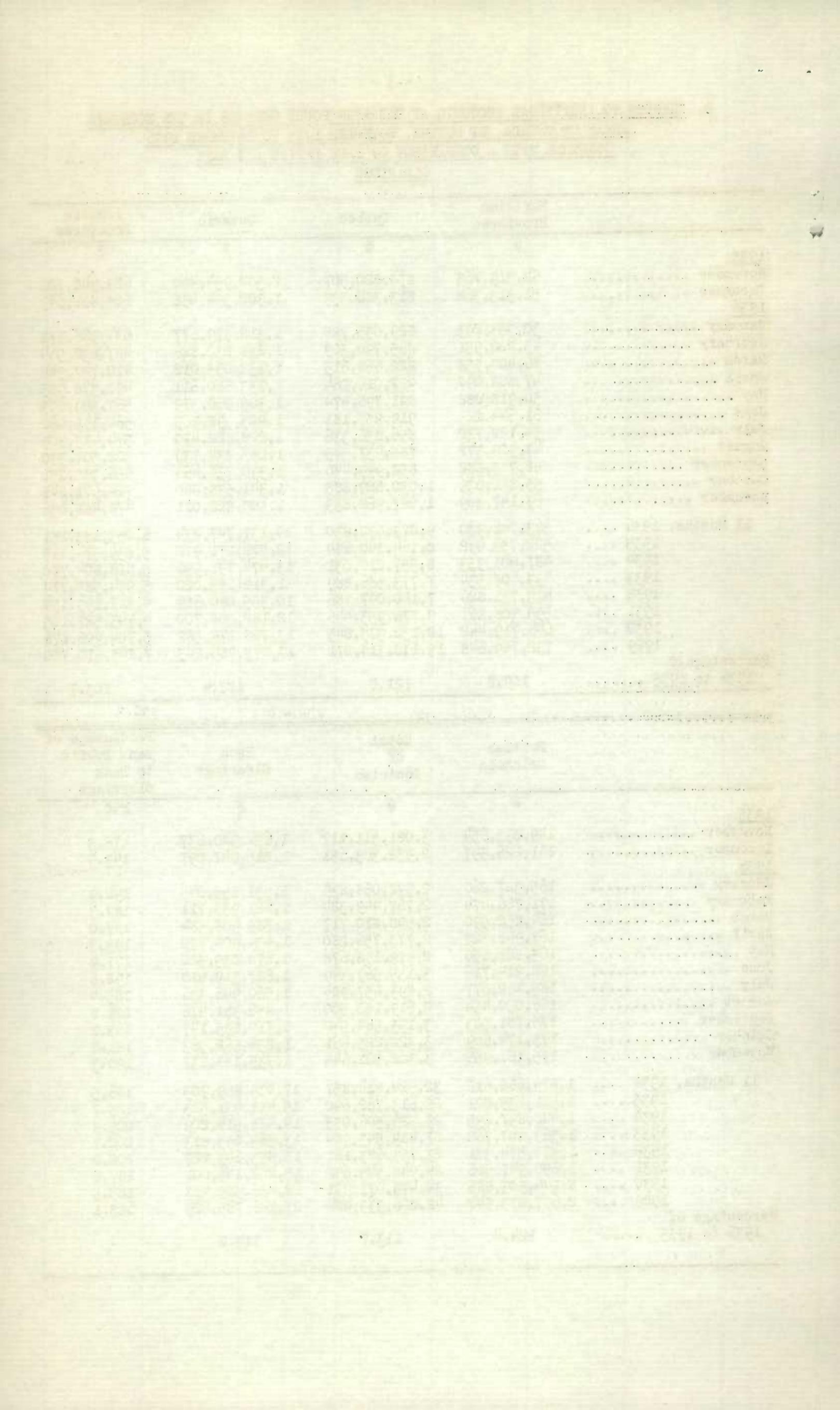
Provinces and Clearing House Centres	Debits to Individual Accounts		
	November, 1936	October, 1936	November, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	37,568,062	29,181,016	37,895,868
Moncton	8,545,908	8,582,384	8,342,193
Saint John	17,033,819	18,107,639	16,281,704
Total - Maritime Provinces ...	63,147,789	55,871,039	62,519,765
<u>Quebec -</u>			
Montreal	986,604,022	920,658,683	801,906,427
Quebec	94,884,687	103,499,737	70,200,574
Sherbrooke	6,474,144	6,511,465	6,113,506
Total - Quebec	1,087,962,853	1,030,669,885	878,220,507
<u>Ontario -</u>			
Brantford	8,495,220	8,493,025	7,926,861
Chatham	9,918,557	8,199,190	10,143,803
Fort William	6,204,113	6,000,022	4,504,572
Hamilton	52,301,379	54,717,498	58,395,634
Kingston	6,112,947	6,400,716	5,195,632
Kitchener	11,135,327	11,596,508	10,178,641
London	31,280,411	39,610,906	35,490,739
Ottawa	168,193,026	132,702,413	121,748,770
Peterborough	5,826,261	5,720,823	5,623,665
Sarnia	6,067,558	6,962,462	5,959,213
Sudbury	6,659,079	6,735,899	5,635,655
Toronto	1,154,946,225	1,022,824,810	999,209,468
Windsor	36,661,908	31,574,608	30,921,837
Total - Ontario	1,503,802,011	1,341,538,880	1,300,934,490
<u>Prairie Provinces -</u>			
Brandon	2,645,465	2,871,818	2,477,839
Calgary	55,976,587	65,802,184	63,886,975
Edmonton	35,554,542	36,810,639	31,778,513
Lethbridge	3,932,020	4,689,366	4,521,380
Medicine Hat	2,263,790	2,877,107	2,459,481
Moose Jaw	7,212,459	10,279,323	5,531,451
Prince Albert	2,237,007	2,687,996	2,134,750
Regina	45,253,169	60,696,251	48,122,583
Saskatoon	11,605,141	13,469,707	10,581,818
Winnipeg	305,800,856	524,786,857	458,447,911
Total - Prairie Provinces ...	472,481,036	724,971,248	629,942,701
<u>British Columbia -</u>			
New Westminster	5,885,814	6,757,324	5,736,723
Vancouver	139,786,014	141,398,384	121,498,968
Victoria	29,496,128	27,018,901	22,657,963
Total - British Columbia	175,167,956	175,174,609	149,893,654
GRAND TOTAL FOR CANADA	3,302,561,645	3,328,225,661	3,021,511,117



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, NOVEMBER 1935 TO NOVEMBER 1936
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
11 Months, 1936	573,748,930	9,879,672,830	14,137,747,234	6,053,183,251
1935	522,739,492	8,164,140,684	12,576,071,978	5,839,574,715
1934	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780
1933	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
1930	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176
1929	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780
Percentage of 1936 to 1935	109.8	121.0	112.4	103.7

	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,319,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,836,562,563	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
11 Months, 1936	1,879,662,612	32,524,014,857	17,439,969,703	186.5
1935	1,511,235,821	28,613,762,690	15,411,431,523	185.7
1934	1,488,897,295	29,826,506,035	14,488,514,209	205.9
1933	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931	1,650,947,506	28,948,345,698	15,482,149,001	187.0
1930	2,146,903,886	34,479,077,931	18,486,505,413	185.5
1929	2,697,873,542	42,866,333,084	23,146,765,629	185.1
Percentage of 1936 to 1935	124.4	113.7	113.2	-



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1930 TO 1936.

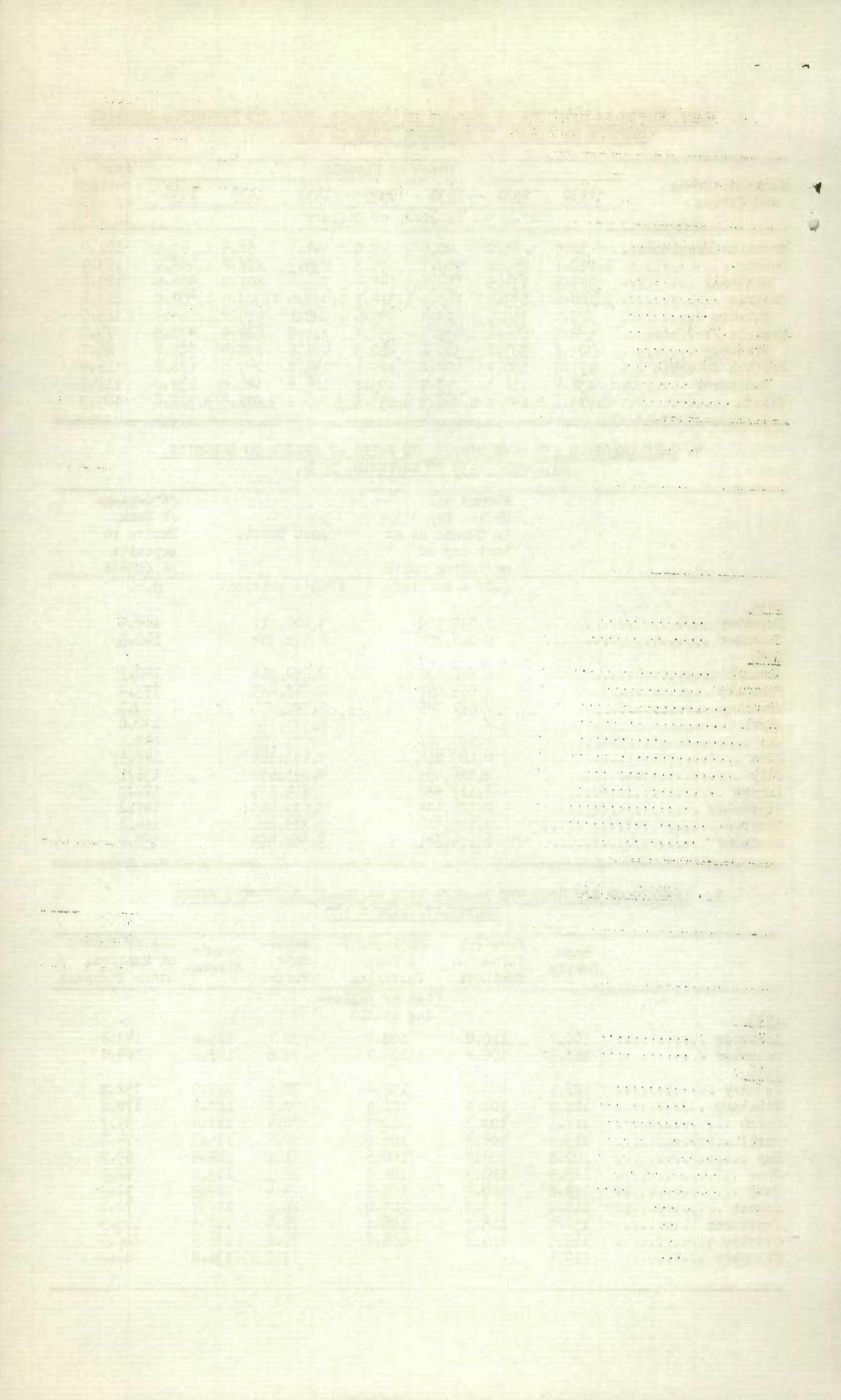
Economic Areas and Cities	Month of November						Percentage of 1936 to 1935	
	1930	1931	1932	1933	1934	1935		
	Millions of Dollars							
Maritime Provinces..	58.9	61.0	40.6	45.0	47.4	62.5	63.1	101.0
Quebec	1,022.1	799.8	709.7	795.3	839.3	878.2	1,088.0	123.9
Montreal	947.6	734.5	654.1	747.4	785.4	801.9	986.6	123.0
Ontario	1,163.6	1,133.8	1,158.5	1,312.7	1,498.6	1,300.9	1,503.8	115.6
Toronto	775.8	755.1	823.4	993.6	1,040.1	999.2	1,154.9	115.6
Prairie Provinces...	552.5	686.6	435.3	557.4	571.0	629.9	472.5	75.0
Winnipeg	323.8	503.0	300.8	412.5	421.6	458.4	305.8	66.7
British Columbia ...	171.5	160.7	122.2	127.1	135.8	149.9	175.2	116.9
Vancouver	131.4	116.3	97.9	103.8	109.8	121.5	139.8	115.1
Canada	2,973.6	2,841.8	2,466.3	2,837.5	3,092.2	3,021.5	3,302.6	109.3

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, NOVEMBER, 1935 TO NOVEMBER, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	p.c.
<u>1935</u>			
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
<u>1936</u>			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,046	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1
August	2,112,582	2,619,153	124.0
September	2,129,145	3,133,565	147.2
October	2,148,604	3,328,226	154.9
November	2,174,601	3,302,562	151.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st of follow- ing month)					
<u>1935</u>						
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
<u>1936</u>						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.9	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8	110.0	101.9	74.4	114.3	92.4
August	116.2	113.2	103.0	76.2	114.7	72.2
September	132.9	115.3	106.1	76.4	119.5	125.3
October	114.5	119.8	106.6	77.1	126.9	226.0
November	110.1			77.2	131.8	266.8



6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
DURING THE FIRST ELEVEN MONTHS OF 1936, COMPARED WITH THE SAME
PERIOD OF 1935.

	First Eleven Months 1936	First Eleven Months 1935	Increase(+) Decrease(-)	Percentage of 1936 to 1935
	\$	\$	\$	%
<u>Maritime Provinces -</u>				
Halifax	311,461,948	281,777,492	+ 29,684,456	110.5
Moncton	88,970,711	82,081,473	+ 6,889,238	108.4
Saint John	173,316,271	158,880,527	+ 14,435,744	109.1
Total - Maritime Provinces	573,748,930	522,739,492	+ 51,009,438	109.8
<u>Quebec -</u>				
Montreal	9,161,101,494	7,549,937,479	+ 1,611,164,015	121.3
Quebec	653,919,008	556,475,162	+ 97,443,846	117.5
Sherbrooke	64,652,328	57,728,043	+ 6,924,285	112.0
Total - Quebec	9,879,672,830	8,164,140,684	+ 1,715,532,146	121.0
<u>Ontario -</u>				
Brantford	92,867,971	84,470,518	+ 8,397,453	109.9
Chatham	88,171,876	70,866,174	+ 17,305,702	124.4
Fort William	56,862,061	45,275,425	+ 11,586,636	125.6
Hamilton	545,737,904	507,647,120	+ 38,090,784	107.5
Kingston	61,217,250	49,530,029	+ 11,687,221	123.6
Kitchener	115,424,301	102,920,226	+ 12,504,075	112.1
London	381,691,231	328,060,077	+ 53,631,154	116.3
Ottawa	1,335,674,990	1,314,479,486	+ 21,195,504	101.6
Peterborough	61,642,196	53,732,946	+ 7,909,250	114.7
Sarnia	67,428,577	62,790,652	+ 4,637,925	107.4
Sudbury	65,716,187	50,072,514	+ 15,643,673	131.2
Toronto	10,868,747,291	9,656,231,002	+ 1,212,516,289	112.6
Windsor	396,565,399	249,995,809	+ 146,569,590	158.6
Total - Ontario	14,137,747,234	12,576,071,978	+ 1,561,675,256	112.4
<u>Prairie Provinces -</u>				
Brandon	25,607,176	23,471,042	+ 2,136,134	109.1
Calgary	574,797,762	557,326,036	+ 17,471,726	103.1
Edmonton	350,702,399	367,859,568	- 17,157,169	95.3
Lethbridge	41,364,659	44,546,255	- 3,181,596	92.9
Medicine Hat	24,694,816	24,724,322	- 29,506	99.9
Moose Jaw	70,109,574	48,515,316	+ 21,594,258	144.5
Prince Albert	23,606,481	22,214,690	+ 1,391,791	106.3
Regina	457,783,753	458,466,633	- 682,880	99.9
Saskatoon	110,068,767	100,060,498	+ 10,008,269	110.0
Winnipeg	4,374,447,864	4,192,390,355	+ 182,057,509	104.3
Total - Prairie Provinces	6,053,183,251	5,839,574,715	+ 213,608,536	103.7
<u>British Columbia -</u>				
New Westminster	63,868,003	54,305,009	+ 9,562,994	117.6
Vancouver	1,521,248,748	1,220,155,786	+ 301,092,962	124.7
Victoria	294,545,861	236,775,026	+ 57,770,835	124.4
Total - British Columbia.	1,879,662,612	1,511,235,821	+ 368,426,791	124.4
GRAND TOTAL FOR CANADA...	32,524,014,857	28,613,762,690	+3,910,252,167	113.7

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