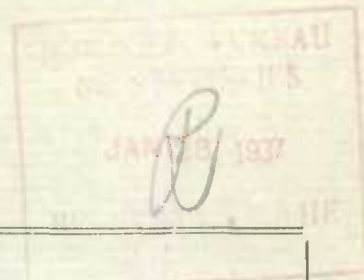


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CANADA
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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1936

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Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, DECEMBER, 1936.

Financial transfers in the form of bank debits were 16 p.c. greater in December than in the same month of 1935. Marked gains were shown in each of the five economic areas except in the Prairie Provinces where a decline of 25.3 p.c. was recorded.

The gain in the Maritime Provinces was 10.5 p.c., increases being shown in each of the three clearing centres. The gain in the Province of Quebec was 30.2 p.c., Montreal having shown an increase of 30.6 p.c. Each of the 13 centres in Ontario recorded advances, the total for the area having been 1,641 million, a gain of 26.2 p.c. The gain in Toronto was even greater at 31.8 p.c.

Seven of the 10 centres in the Prairie Provinces recorded advances in this comparison. The decline in Winnipeg on the other hand, was 35 p.c. The net result for the three provinces was a decline of 25.3 p.c., the total having been \$452 million against \$606 million. The three centres in British Columbia showed increases, Vancouver debits having been 24.4 p.c. greater. The total for British Columbia was \$195,700,000, a gain of 21.4 p.c. The Dominion total in December was \$3,405 million against \$2,932 million in the same month of 1935.

Comparison with the Preceding Month after Seasonal Adjustment.

The amount of cheques cashed at the 32 clearing centres of Canada showed a gain of 7 p.c. after seasonal adjustment in December, from the preceding month. The Western economic areas recorded advances in this connection. A decline was shown in the Maritime Provinces and Ontario, while Quebec debits were practically maintained. The decline in the total for the Maritime Provinces, after seasonal adjustment, was about 14 p.c. The seasonally adjusted debits of Montreal showed a gain of 4.8 p.c. while the total for the Province was practically unchanged. A considerable decline was shown in the total for Ontario contrasting with a gain of 4.7 p.c. in Toronto. An advance of 8.5 p.c. was shown in the total for the Prairie Provinces, Winnipeg recording an advance of 8.9 p.c. The increase over November in British Columbia was 8.7 p.c., Vancouver being up 10 p.c.

Comparison of the Total for 1936 with the Preceding Year.

Twenty-eight of the thirty-two clearing centres in Canada showed increases in 1936 over the preceding year, the total for Canada at \$35,929 million against \$31,546 million showing an increase of 13.9 p.c. Each of the economic areas recorded advances over the preceding year, the increase in the Maritime Provinces being 9.8 p.c. Marked gains were shown in each of the three centres in the Province of Quebec, the provincial total being up 21.8 p.c. A gain of 22.2 p.c. was shown in Montreal, the total in 1936 having been \$10,150 million. Each of the 13 centres in Ontario recorded increases in this comparison, the total for the Provinces showing a gain of \$1,902 million or 13.7 p.c. The amount of cheques cashed in Toronto was \$12,169 million, a gain of 14.3 p.c. over the preceding year. Six of the ten centres in the Prairie Provinces recorded increases in this comparison, the total for the area being up 0.9 p.c. The increase in Winnipeg was limited to 0.6 p.c., the total having been \$4,661 million against \$4,633 million. Vancouver showed an increase of 24.7 p.c., the net result for British Columbia being a gain of 24.1 p.c.

Comparison with Other Factors

The index of bank debits, after seasonal adjustment, was 117.8 in December against 101.5 in the same month of 1935. Considerable advances were shown in each of the five economic factors considered in this connection. Wholesale prices moved up from 72.7 in December, 1935 to 79.7, while the gain in common stock prices to 129.2 was 21.8 points. The gain in the index of shares traded on the Montreal stock exchange was 66 p.c. Considerable increases were shown in the index of the physical volume of business and of employment in manufacturing plants. The ratio of bank debits to deposits in Canada was 152.9 p.c. in December compared with 140.5 in the same month of 1935. The increase in bank debits was 16.1 p.c., the gain in deposits having been about 6.7 p.c. in the same comparison.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
DECEMBER, 1936, WITH COMPARATIVE FIGURES FOR NOVEMBER, 1936
AND DECEMBER, 1935

Provinces and Clearing House Centres	Debits to Individual Accounts			&
	December, 1936	November, 1936	December, 1935	
	\$	\$	\$	
<u>Maritime Provinces -</u>				
Halifax	30,313,604	37,568,062	28,274,781	
Moncton	9,670,590	8,545,908	8,598,552	
Saint John	16,668,890	17,033,819	14,440,035	
Total - Maritime Provinces ...	56,653,084	63,147,789	51,313,368	
<u>Quebec -</u>				
Montreal	988,915,276	986,604,022	757,196,931	
Quebec	63,227,197	94,884,687	50,488,988	
Sherbrooke	6,832,428	6,474,144	5,702,420	
Total - Quebec	1,058,974,901	1,087,962,853	813,388,339	
<u>Ontario -</u>				
Brantford	10,353,498	8,495,220	9,715,499	
Chatham	12,430,250	9,918,557	9,035,933	
Fort William	6,486,673	6,204,113	4,927,492	
Hamilton	55,620,666	52,301,379	51,741,071	
Kingston	6,650,183	6,112,947	6,104,942	
Kitchener	12,594,088	11,135,327	11,271,603	
London	39,198,394	31,280,411	34,257,552	
Ottawa	133,617,444	168,193,026	129,676,741	
Peterborough	6,978,468	5,826,261	6,290,247	
Sarnia	6,731,690	6,067,558	6,354,885	
Sudbury	7,019,078	6,659,079	5,524,637	
Toronto	1,300,089,196	1,154,946,225	986,285,425	
Windsor	43,112,970	36,661,908	39,368,471	
Total - Ontario	1,640,932,603	1,503,802,011	1,300,554,498	
<u>Prairie Provinces -</u>				
Brandon	2,706,815	2,645,465	2,195,648	
Calgary	61,347,832	55,976,587	59,505,039	
Edmonton	36,684,326	35,554,542	32,558,858	
Lethbridge	4,415,384	3,932,020	4,399,459	
Medicine Hat	2,147,913	2,263,790	2,598,220	
Moose Jaw	7,267,010	7,212,459	5,359,083	
Prince Albert	2,370,181	2,237,007	2,219,374	
Regina	37,837,694	45,253,169	46,586,159	
Saskatoon	11,484,423	11,605,141	9,997,614	
Winnipeg	286,073,848	305,800,856	440,401,595	
Total - Prairie Provinces ...	452,335,426	472,481,036	605,821,049	
<u>British Columbia -</u>				
New Westminster	6,221,847	5,885,814	5,514,141	
Vancouver	161,538,055	139,786,014	129,768,431	
Victoria	27,935,970	29,496,128	25,943,825	
Total - British Columbia	195,695,872	175,167,956	161,226,397	
GRAND TOTAL FOR CANADA	3,404,591,886	3,302,561,645	2,932,303,651	

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, DECEMBER 1935 to DECEMBER 1936
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
December	51,513,363	812,335,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,330,734,464	656,335,251
October	55,871,039	1,030,639,885	1,341,539,880	724,971,248
November	63,147,789	1,067,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
Total for year, 1936 ..	630,402,014	10,938,647,731	15,778,679,837	6,505,518,677
1935 ..	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934 ..	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933 ..	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932 ..	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931 ..	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930 ..	708,350,777	13,137,058,339	15,044,340,236	6,279,080,873
1929 ..	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
Percentage of 1936 to 1935	109.8	121.8	113.7	100.9

	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1935				
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,898,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,349,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
Total for year, 1936 ..	2,075,358,484	35,918,606,743	19,202,586,572	187.1
1935 ..	1,672,462,218	31,546,066,341	16,977,486,069	186.4
1934 ..	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933 ..	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932 ..	1,502,838,901	25,644,238,293	12,916,265,464	200.1
1931 ..	1,805,799,730	51,586,468,262	16,827,602,771	187.8
1930 ..	2,322,471,491	87,491,301,766	20,091,874,458	186.5
1929 ..	2,922,732,247	46,670,481,838	25,105,178,317	185.9
Percentage of 1936 to 1935	124.1	113.9	113.4	

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL
CLEARING CENTRES OF CANADA IN DECEMBER 1930 TO 1936.

Economic Areas and Cities	Month of December							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	61.6	57.4	39.4	41.4	47.2	51.3	56.7	110.5
Quebec	1,004.7	774.1	606.1	793.5	892.7	813.4	1,059.0	130.2
Montreal	924.5	705.3	556.8	731.0	839.2	757.2	988.9	130.6
Ontario	1,276.2	1,194.0	903.8	1,115.3	1,444.7	1,300.6	1,640.9	126.2
Toronto	872.8	749.2	672.1	873.3	1,097.9	986.3	1,300.1	131.8
Prairie Provinces.	494.2	457.7	410.0	419.8	518.4	605.8	452.3	74.7
Winnipeg	281.0	271.1	281.7	296.0	532.2	440.4	286.1	65.0
British Columbia .	175.6	154.9	125.3	122.0	137.1	161.2	195.7	121.4
Vancouver	139.7	120.8	98.1	98.6	108.4	129.8	161.5	124.4
CANADA	3,012.2	2,638.1	2,084.6	2,491.9	3,040.2	2,932.3	3,404.6	116.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS.
DECEMBER, 1935 TO DECEMBER, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
December	2,037,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.1
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1
August	2,112,582	2,619,153	124.0
September	2,129,145	3,133,565	147.2
October	2,148,604	3,328,226	154.9
November	2,174,601	3,302,562	151.9
December	2,226,752	3,404,592	152.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Wholesale sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
			(1st of follow- ing month)			
1935						
December	101.5	106.2	104.9	72.7	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.5	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8	110.0	101.9	74.4	114.3	92.4
August	116.2	113.2	103.0	76.2	114.7	72.2
September	132.9	115.3	106.1	76.4	119.5	125.3
October	114.5	119.8	106.6	77.1	126.9	226.0
November	110.1	120.0	108.1	77.2	131.8	266.8
December	117.8	112.0		79.7	129.2	173.8

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF
CANADA, 1936 and 1935.

	1936	1935		Increase(✓) Decrease(-)	Percentage of 1936 to 1935
	\$	\$		\$	%
Maritime Provinces -					
Halifax	341,775,552	310,052,273	✓	31,723,279	110.2
Moncton	98,641,301	90,680,025	✓	7,961,276	108.8
Saint John	189,985,161	173,320,562	✓	16,664,599	109.6
Total - Maritime Provinces	630,402,014	574,052,860	✓	56,349,154	109.8
Quebec -					
Montreal	10,150,016,770	8,307,134,410	✓	1,842,882,360	122.2
Quebec	717,146,205	606,964,150	✓	110,182,055	118.2
Sherbrooke	71,484,756	63,430,463	✓	8,054,293	112.7
Total - Quebec	10,938,647,731	8,977,529,023	✓	1,961,118,708	121.8
Ontario -					
Brantford	103,221,469	94,186,017	✓	9,035,452	109.6
Chatham	100,652,126	79,902,107	✓	20,750,019	126.0
Fort William	63,343,734	50,202,917	✓	13,145,817	126.2
Hamilton	601,358,570	559,338,191	✓	41,970,379	107.5
Kingston	67,867,433	55,634,971	✓	12,232,467	122.0
Kitchener	128,018,389	114,191,829	✓	13,826,560	112.1
London	420,889,625	362,317,629	✓	58,571,996	116.2
Ottawa	1,469,292,434	1,444,156,227	✓	25,136,207	101.7
Peterborough	68,620,664	60,023,193	✓	8,597,471	114.3
Sarnia	74,160,267	69,145,537	✓	5,014,730	107.3
Sudbury	72,735,265	55,597,151	✓	17,138,114	130.8
Toronto	12,163,836,487	10,642,516,427	✓	1,526,320,060	114.3
Windsor	439,678,569	289,364,280	✓	150,314,089	151.9
Total - Ontario	15,778,679,837	13,876,626,476	✓	1,902,053,361	113.7
Prairie Provinces -					
Brandon	28,315,991	25,666,690	✓	2,647,301	110.3
Calgary	636,145,594	616,831,075	✓	19,314,519	103.1
Edmonton	387,336,725	400,418,426	-	13,031,701	96.7
Lethbridge	45,780,043	48,945,714	-	3,165,671	93.5
Medicine Hat	26,842,729	27,322,542	-	479,813	98.2
Moose Jaw	77,376,584	53,874,399	✓	23,502,185	143.6
Prince Albert	25,976,662	24,434,064	✓	1,542,593	106.3
Regina	495,621,447	505,052,792	-	9,431,345	98.1
Saskatoon	121,553,190	110,058,112	✓	11,495,078	110.4
Winnipeg	4,660,521,712	4,632,791,959	✓	27,729,762	100.6
Total - Prairie Provinces	6,505,518,677	6,445,395,764	✓	60,122,913	100.9
British Columbia -					
New Westminster	70,089,350	59,819,150	✓	10,270,200	117.2
Vancouver	1,682,786,803	1,349,924,217	✓	332,862,586	124.7
Victoria	322,481,831	262,718,851	✓	59,762,980	122.7
Total - British Columbia	2,075,358,484	1,672,462,213	✓	402,896,266	124.1
GRAND TOTAL FOR CANADA	35,928,606,743	31,546,066,341	✓	4,382,540,402	113.9

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