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DEPARTMENT TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 4

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1936

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1936

DEPARTMENT OF TRADE AND COMMERCE
BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

PAID DEBIT TO INDIVIDUAL ACCOUNTS

Amount of Cheques Drawn Through the Bank

During Month Ending in January

April 1951

Published by Authority of the Hon. W. G. Evans, M.P.
Minister of Trade and Commerce

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DOMINION BUREAU OF STATISTICS - OTTAWA
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1936.

Financial transfers in the form of bank debits were 17 p.c. greater in April than in the same month of last year. Higher levels in business operations and in speculative activity accounted for the marked increase in the cashing of cheques. Each of the economic areas recorded gains in this comparison, the greatest having been shown in Quebec. The gain in the Maritime Provinces was 12.7 p.c. Montreal and the province of Quebec recorded gains of 44.2 p.c. and 41.4 p.c., respectively. Twelve of the thirteen centres in Ontario recorded increases over the same month of last year. The gain in Toronto was 5.4 p.c., while the provincial total was 8.7 p.c. greater. A gain of nearly 7 p.c. was shown in Winnipeg, while the total for the three Prairie Provinces was up 2.4 p.c. Marked gains were shown in British Columbia, the total for the province being nearly 20 p.c. greater and the gain in Vancouver was 23.2 p.c.

Comparison with March after Seasonal Adjustment

A moderate gain was shown in bank debits, after seasonal adjustment, over the preceding month. The increase in the Dominion total was 3.8 p.c. Each of the five economic areas except Ontario recorded gains in this comparison. The total for the Maritime Provinces showed a very slight gain over March after the usual adjustment. The gain in Montreal was 7.5 p.c., while the adjusted total for Quebec was up 6.1 p.c. A decline of 6.2 p.c. was shown in Toronto after seasonal adjustment, while the total for Ontario was down 3.5 p.c. Marked gains were shown in Winnipeg and the Prairie Provinces, the gains being 30.1 p.c. and 22.6 p.c., respectively. The gain in Vancouver was 5.8 p.c., while the aggregate for British Columbia was 2.2 p.c., greater.

Comparison with the First Four Months of 1935

Twenty-seven of the thirty-two clearing centres in Canada showed gains in the first four months of the present year over the corresponding period of 1935. The Dominion total for the elapsed portion of the present year was \$11,132,000,000 compared with \$9,374,000,000 in the same period of last year. The marked gain of 18.8 p.c. represents considerable betterment in the economic situation over the first four months of last year. Gains were general in the three reporting centres of the Maritime Provinces, the aggregate gain for the area having been 15.8 p.c. The gain in Montreal was outstanding, the advancement having been from \$2,510,000,000 to \$3,238,000,000, resulting in an increase of \$728,000,000 or 29 p.c. The gain in the aggregate for the province of Quebec was nearly 27 p.c. Eleven of the thirteen centres of Ontario recorded gains in this comparison, the total for the first four months of the present year having been \$4,756,000,000 against \$4,457,000,000 in the same period of 1935. This represents an increase of 9 p.c. The gain in Toronto was 9.7 p.c. and Hamilton recorded an increase of 17.8 p.c. The gain in Windsor was from \$85,000,000 to \$148,000,000, representing 74 p.c. The gain in the Prairie Provinces was more than 30 p.c., eight of the ten centres recording increases in this comparison. The showing in Winnipeg was spectacular, cheques cashed in the first four months of this year having been \$1,444,000,000 against \$1,013,000,000 in the same period of 1935. The consequent gain was \$431,000,000 or 42.5 p.c. Marked gains were recorded in each of the three centres of British Columbia, the total for the province recording an increase of nearly 23 p.c. Debits in Vancouver at \$554,000,000 showed an increase of practically 30 p.c.

Comparison with Other Factors

The index of bank debits on the base of 1926, after seasonal adjustment, was 115.5 in April against 111.3 in March and 98.6 in the same month of last year. Indexes showing the trend of common stock prices and of speculative activity recorded decline from March but a considerable advance over April, 1935. The index of wholesale prices was 72.2 in April against 72.4 in March and 72.5 in April of last year. The percentage of bank debits to demand and notice deposits was 132 in April against 120.8 in April of last year. Gains were recorded in deposits, but the increase of bank debits was in much greater proportion.

THE HISTORY OF THE UNITED STATES

OF THE UNITED STATES OF AMERICA

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The history of the United States is a story of a people who have grown from a small colony of English settlers to a great nation. The story begins with the first settlers who came to the New World in search of a better life. They found a land of opportunity, but also a land of hardship. The early years were marked by struggle and sacrifice, but the spirit of the pioneers was strong. They built a nation on the principles of liberty and justice for all. The story of the United States is a story of a people who have overcome many challenges and who continue to strive for a better future.

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1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, APRIL, 1936, WITH COMPARATIVE
FIGURES FOR APRIL, 1935 AND MARCH, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	April, 1936	March, 1936	April, 1935.
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	24,197,755	25,199,379	22,463,448
Moncton	8,125,136	7,131,472	6,799,679
Saint John	15,485,206	14,077,707	13,175,723
Total - Maritime Provinces.	47,808,097	46,408,558	42,438,850
<u>Quebec -</u>			
Montreal	878,810,581	769,932,433	609,642,709
Quebec	42,883,378	47,778,351	41,155,607
Sherbrooke	5,322,305	4,957,831	4,702,777
Total - Quebec	927,016,264	822,668,615	655,501,093
<u>Ontario -</u>			
Brantford	7,960,889	7,113,847	7,459,089
Chatham	7,409,847	6,853,865	5,387,264
Fort William	3,684,448	3,589,591	3,851,336
Hamilton	48,394,337	43,820,343	41,509,672
Kingston	4,770,024	4,551,890	4,124,645
Kitchener	10,575,659	9,264,721	8,606,801
London	31,699,297	28,022,417	27,357,808
Ottawa	123,655,391	88,263,530	108,030,494
Peterborough	5,150,956	4,634,925	4,713,733
Sarnia	5,918,510	5,408,081	4,752,873
Sudbury	5,462,757	4,972,347	4,325,755
Toronto	843,273,143	909,531,297	800,345,579
Windsor	35,655,353	36,006,758	22,312,366
Total - Ontario	1,133,610,611	1,152,033,012	1,042,777,415
<u>Prairie Provinces -</u>			
Brandon	2,093,605	1,862,729	2,133,956
Calgary	47,702,264	47,254,011	49,805,996
Edmonton	33,767,781	31,343,653	43,101,676
Lethbridge	3,671,591	3,222,667	3,504,537
Medicine Hat	2,495,303	2,014,112	1,868,758
Moose Jaw	4,150,875	3,895,139	3,566,436
Prince Albert	2,002,147	2,045,327	2,213,886
Regina	29,714,295	33,502,472	31,455,825
Saskatoon	8,822,207	7,937,209	8,751,837
Winnipeg	362,958,917	279,670,623	339,539,547
Total - Prairie Provinces..	497,378,985	412,747,942	485,942,454
<u>British Columbia -</u>			
New Westminster	5,611,383	5,120,256	4,588,058
Vancouver	140,684,502	135,653,599	114,231,075
Victoria	21,646,438	24,178,735	21,246,364
Total - British Columbia ..	167,942,323	164,952,590	140,065,497
GRAND TOTAL FOR CANADA	2,773,756,280	2,598,810,717	2,366,725,309

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, APRIL, 1935, TO APRIL, 1936.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
April	42,438,850	655,501,093	1,042,777,415	485,942,454
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
Total for first four months,				
1936	188,402,809	3,444,511,116	4,856,256,126	1,972,925,662
1935	162,692,348	2,715,199,328	4,456,592,453	1,515,146,745
1934	158,726,231	2,951,545,715	4,691,607,926	1,374,209,584
1933	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931	212,143,054	3,674,663,448	4,558,538,935	1,493,582,257
1930	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
1928	229,889,695	4,557,962,635	5,329,605,952	2,069,624,166
1927	188,796,622	3,393,567,340	4,309,857,140	1,642,594,212
Percentage of 1936 to 1935	115.8	126.9	109.0	130.2
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
April	140,065,497	2,366,725,309	1,251,670,271	194.7
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,153,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,775,756,280	1,434,904,772	193.3
Total for first four months,				
1936	669,988,847	11,132,084,560	5,837,907,112	190.7
1935	523,985,240	9,373,616,114	4,793,431,863	195.6
1934	535,533,135	9,711,622,591	4,676,360,339	207.7
1933	430,904,937	7,563,229,370	3,756,091,282	201.4
1932	519,570,016	8,159,024,078	4,179,442,091	195.2
1931	621,020,129	10,560,002,823	5,668,085,354	186.5
1930	804,594,744	12,200,560,088	6,570,408,254	193.6
1929	1,042,322,496	15,128,086,222	7,976,961,301	189.7
1928	827,496,353	13,014,578,801	7,347,181,497	177.3
1927	617,429,910	10,152,246,224	5,833,807,788	174.1
Percentage of 1936 to 1935	127.9	118.8	121.8	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1930 TO 1936.

Economic Areas and Cities	Month of April							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Million of Dollars							
Maritime Provinces	55.3	54.1	42.5	33.6	39.1	42.4	47.8	112.7
Quebec	1,164.7	932.4	595.9	520.2	825.2	655.5	927.0	141.4
Montreal	1,094.3	859.0	543.9	450.3	774.4	609.6	878.8	144.2
Ontario	1,213.4	1,208.4	925.3	820.6	1,196.7	1,042.8	1,133.6	108.7
Toronto	860.7	879.7	646.2	631.9	915.0	800.3	843.3	105.4
Prairie Provinces	449.0	436.5	379.1	397.3	336.7	485.9	497.4	102.4
Winnipeg	248.4	259.1	234.1	279.8	221.6	339.5	363.0	106.9
British Columbia	199.3	155.0	131.1	105.2	138.6	140.1	16.9	119.8
Vancouver	155.1	119.8	105.6	81.9	113.7	114.2	140.7	123.2
CANADA	3,082.1	2,786.4	2,073.9	1,876.8	2,536.3	2,366.7	2,773.8	117.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
APRIL, 1935 TO APRIL, 1936.

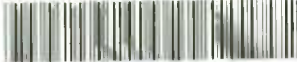
	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
<u>1935</u>			
April	1,959,200	2,366,725	120.8
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,955	2,497,603	126.1
September	1,983,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
<u>1936</u>			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st of follow- ing month)					
<u>1935</u>						
April	98.6	98.3	95.1	72.5	86.4	50.2
May	115.5	103.2	95.7	72.3	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
<u>1936</u>						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5			72.2	116.0	74.0

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FOUR MONTHS OF 1936, COMPARED
WITH THE SAME PERIOD OF 1935

	First Four Months of 1936	First Four Months of 1935		Increase (+) Decrease (-)	Percentage of 1936 to 1935
	\$	\$		\$	%
<u>Maritime Provinces -</u>					
Halifax	100,622,784	85,437,013	+	15,185,771	117.8
Moncton	29,791,193	26,612,695	+	3,178,498	111.9
Saint John	57,983,832	50,642,640	+	7,346,192	114.5
Total - Maritime Provinces	188,402,809	162,692,348	+	25,710,461	115.8
<u>Quebec -</u>					
Montreal	3,238,298,090	2,510,297,193	+	728,000,897	129.0
Quebec	185,766,204	186,484,293	-	718,089	99.6
Sherbrooke	20,446,822	18,417,842	+	2,028,980	111.0
Total - Quebec	3,444,511,116	2,715,199,328	+	729,311,788	126.9
<u>Ontario -</u>					
Brantford	29,953,758	27,710,499	+	2,243,259	108.1
Chatham	32,321,078	23,388,924	+	8,932,154	138.2
Fort William	14,993,669	15,021,203	-	27,534	99.8
Hamilton	188,803,113	160,238,072	+	28,520,041	117.8
Kingston	18,806,728	16,104,399	+	2,702,329	116.8
Kitchener	39,513,758	34,174,853	+	5,343,905	115.6
London	126,666,300	105,335,589	+	21,280,711	120.2
Ottawa	411,421,699	488,416,201	-	76,994,502	84.2
Peterborough	19,483,225	16,574,004	+	2,909,221	117.6
Sarnia	23,265,953	20,156,154	+	3,109,799	115.4
Sudbury	20,000,727	16,303,419	+	3,697,308	122.7
Toronto	3,783,152,679	3,448,146,397	+	335,006,282	109.7
Windsor	147,863,439	84,922,739	+	62,940,700	174.1
Total - Ontario	4,856,256,126	4,456,592,453	+	399,663,673	109.0
<u>Prairie Provinces -</u>					
Brandon	7,824,551	8,220,403	-	395,852	95.2
Calgary	189,000,028	169,003,177	+	19,991,851	111.8
Edmonton	126,986,603	137,160,704	-	10,174,096	92.6
Lethbridge	13,436,384	12,905,678	+	530,706	104.1
Medicine Hat	8,282,210	7,146,211	+	1,135,999	115.9
Moose Jaw	16,104,789	14,699,613	+	1,405,176	109.6
Prince Albert	7,638,674	7,036,869	+	551,805	107.8
Regina	127,218,006	116,015,098	+	11,202,908	109.7
Saskatoon	32,285,473	29,798,695	+	2,486,778	108.3
Winnipeg	1,444,148,939	1,013,105,297	+	431,043,642	142.5
Total - Prairie Provinces	1,972,925,662	1,515,146,745	+	457,778,917	130.2
<u>British Columbia -</u>					
New Westminster	20,322,506	16,873,273	+	3,449,233	120.4
Vancouver	553,804,983	426,444,130	+	127,360,853	129.9
Victoria	95,861,358	80,667,837	+	15,193,521	118.8
Total - British Columbia	669,988,847	523,985,240	+	146,003,607	127.9
GRAND TOTAL FOR CANADA..	11,132,084,560	9,373,616,114	+	1,758,468,446	118.8



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